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Final Demand					
A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:					
Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	200	6,22,720	0.07	6,22,720	0.07
2	201	1,23,480	0.01	7,46,200	0.09
3	202	20,860	0.00	7,67,060	0.09
4	203	11,830	0.00	7,78,890	0.09
5	204	20,790	0.00	7,99,680	0.09
6	205	2,24,700	0.03	10,24,380	0.12
7	206	40,390	0.00	10,64,770	0.12
8	207	49,420	0.01	11,14,190	0.13
9	208	48,440	0.01	11,62,630	0.14
10	209	2,09,160	0.02	13,71,790	0.16
11	210	5,00,710	0.06	18,72,500	0.22
12	211	68,22,42,820	80.01	68,41,15,320	80.23
13	CUTOFF	16,86,15,510	19.77	85,27,30,830	100.00
TOTAL		85,27,30,830	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 15, 2023.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹211 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 29.28365 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 5,328,724 Equity Shares to 76,124 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
70	16,40,520	91.98	11,48,36,400	73.59	70	289 : 6771	49,01,470
140	70,847	1.33	49,84,980	3.19	70	7 : 164	70,910
280	10,508	0.59	29,42,240	1.89	70	7 : 164	31,430
350	9,263	0.52	32,42,050	2.08	70	7 : 164	27,650
420	4,013	0.23	16,85,460	1.08	70	7 : 164	11,970
490	4,711	0.26	23,08,390	1.48	70	7 : 164	14,070
560	2,157	0.12	12,07,920	0.77	70	7 : 164	6,440
630	1,113	0.06	7,01,190	0.45	70	7 : 164	3,360
700	3,610	0.20	25,27,000	1.62	70	7 : 164	10,780
770	758	0.04	5,83,660	0.37	70	7 : 164	2,240
840	883	0.05	7,41,720	0.48	70	7 : 164	2,660
910	11,390	0.64	1,03,64,900	6.64	70	7 : 164	34,020
					1	44 : 6103	44
TOTAL	17,83,511	100.00	15,60,44,490	100.00			53,28,724

Please Note : 1 additional Share shall be allotted to 44 Allottees from amongst 6103 Successful Applicants from the categories 140-910 (I.e.excluding successful applicants from Category 70) in the ratio of 44: 6103

B. Allotment to Non-Institutional Bidders (more than ₹ 2 lakhs and upto 10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹ 10 lakhs), who have bid at the Offer Price of ₹211 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 85.77468. The total number of Equity Shares allotted in this category is 761,247 Equity Shares to 776 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
980	59,083	93.14	5,79,01,340	88.68	980	5 : 408	7,09,520
105	1,756	2.77	18,43,800	2.82	980	11 : 878	21,560
1120	320	0.50	3,58,400	0.55	980	1 : 80	3,920
1190	160	0.25	1,90,400	0.29	980	1 : 80	1,960
1260	102	0.16	1,28,520	0.20	980	1 : 102	980
1330	55	0.09	73,150	0.11	980	1 : 55	980
1400	324	0.51	4,53,600	0.69	980	1 : 81	3,920
1470	91	0.14	1,33,770	0.20	980	1 : 91	980
1540	35	0.06	53,900	0.08	980	1 : 35	980
1610	38	0.06	61,180	0.09	980	1 : 38	980
1680	50	0.08	84,000	0.13	980	1 : 50	980
1750	42	0.07	73,500	0.11	980	1 : 42	980
1820	22	0.03	40,040	0.06	980	0 : 22	-
1890	50	0.08	94,500	0.14	980	1 : 50	980
1960	106	0.17	2,07,760	0.32	980	1 : 106	980
2030	22	0.03	44,660	0.07	980	0 : 22	-
2100	137	0.22	2,87,700	0.44	980	2 : 137	1,960
2170	13	0.02	28,210	0.04	980	0 : 13	-
2240	25	0.04	56,000	0.09	980	0 : 25	-
2310	335	0.53	7,73,850	1.19	980	4 : 335	3,920
2380	85	0.13	2,02,300	0.31	980	1 : 85	980
2450	34	0.05	83,300	0.13	980	0 : 34	-
2520	14	0.02	35,280	0.05	980	0 : 14	-
2590	6	0.01	15,540	0.02	980	0 : 6	-
2660	8	0.01	21,280	0.03	980	0 : 8	-
2730	7	0.01	19,110	0.03	980	0 : 7	-
2800	66	0.10	1,84,800	0.28	980	1 : 66	980
2870	12	0.02	34,440	0.05	980	0 : 12	-
2940	28	0.04	82,320	0.13	980	0 : 28	-
3010	6	0.01	18,060	0.03	980	0 : 6	-
3080	1	0.00	3,080	0.00	980	0 : 1	-
3150	15	0.02	47,250	0.07	980	0 : 15	-
3220	6	0.01	19,320	0.03	980	0 : 6	-
3290	8	0.01	26,320	0.04	980	0 : 8	-
3360	9	0.01	30,240	0.05	980	0 : 9	-
3430	8	0.01	27,440	0.04	980	0 : 8	-
3500	49	0.08	1,71,500	0.26	980	1 : 49	980
3570	11	0.02	39,270	0.06	980	0 : 11	-
3640	6	0.01	21,840	0.03	980	0 : 6	-
3710	3	0.00	11,130	0.02	980	0 : 3	-
3780	4	0.01	15,120	0.02	980	0 : 4	-
3850	9	0.01	34,650	0.05	980	0 : 9	-
3920	5	0.01	19,600	0.03	980	0 : 5	-
3990	1	0.00	3,990	0.01	980	0 : 1	-
4060	6	0.01	24,360	0.04	980	0 : 6	-
4200	28	0.04	1,17,600	0.18	980	0 : 28	-
4270	6	0.01	25,620	0.04	980	0 : 6	-
4340	4	0.01	17,360	0.03	980	0 : 4	-
4410	3	0.00	13,230	0.02	980	0 : 3	-
4480	4	0.01	17,920	0.03	980	0 : 4	-
4550	14	0.02	63,700	0.10	980	0 : 14	-
4620	14	0.02	64,680	0.10	980	0 : 14	-
4690	191	0.30	8,95,790	1.37	980	2 : 191	1,960
					14	1 : 1	728
					1	39 : 52	39
TOTAL	63,437	100.00	6,52,95,720	100.00			7,61,247

Please Note : 14 additional Share shall be allotted to 52 Successful Allottees from the categories 1050 - 4690 (I.e.excluding successful applicants from Category 980) in the ratio of 1 : 1

Please Note : 1 additional Share shall be allotted to 39 Allottees from amongst 52 Successful Allottees from the Categories 1050- 4690 (I.e. excluding successful applicants from Category 980) in the ratio of 39:52

C. Allotment to Non-Institutional Bidders (more than ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10 lakhs), who have bid at the Offer Price of ₹211 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 82.75110 times. The total number of Equity Shares allotted in this category is 1,522,492 Equity Shares to 1,553 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
4760	22,545	92	10,73,14,200	85	980	18 : 283	14,05,320
4830	352	1	17,00,160	1	980	23 : 352	22,540
4900	421	2	20,62,900	2	980	27 : 421	26,460
4970	97	0	4,82,090	0	980	6 : 97	5,880
5040	85	0	4,28,400	0	980	6 : 85	5,880
5110	14	0	71,540	0	980	1 : 14	980
5180	35	0	1,81,300	0	980	2 : 35	1,960
5250	68	0	3,57,000	0	980	5 : 68	4,900
5320	21	0	1,11,720	0	980	2 : 21	1,960
5390	10	0	53,900	0	980	1 : 10	980
92400	1	0	92,400	0	980	0 : 1	-
94500	3	0	2,83,500	0	980	0 : 3	-
98980	1	0	98,980	0	980	0 : 1	-
105000	1	0	1,05,000	0	980	0 : 1	-
106400	1	0	1,06,400	0	980	0 : 1	-
112000	2	0	2,24,000	0	980	0 : 2	-
114100	1	0	1,14,100	0	980	0 : 1	-
118510	1	0	1,18,510	0	980	0 : 1	-
126070	1	0	1,26,070	0	980	0 : 1	-
138040	1	0	1,38,040	0	980	0 : 1	-
142170	1	0	1,42,170	0	980	0 : 1	-
156380	1	0	1,56,380	0	980	0 : 1	-
171360	1	0	1,71,360	0	980	0 : 1	-
350000	1	0	3,50,000	0	980	0 : 1	-
709870	1	0	7,09,870	1	980	0 : 1	-
861000	1	0	8,61,000	1	980	0 : 1	-
				1	16 : 45	552	
TOTAL	24,425	100.00	12,59,87,890	100.00			15,22,492

Please Note : 1 additional Share shall be allotted to 552 Allottees from amongst 1553 Successful Applicants from all the categories in the ratio of 16:45

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹211 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 149.23878 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 3,044,986 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 3,044,986 Equity Shares, which were allotted to 87 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	Total
QIB	17,79,436	-	62,614	-		5,13,791	6,89,145	30,44,986

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, the Investor Selling Shareholder in consultation with the BRLM, have allocated 45,67,476 Equity Shares to 06 Anchor Investors (through 06 Anchor Investor Application Forms) (including domestic nil Mutual Funds through nil schemes) at an Anchor Investor Offer Price at ₹211 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	Total
Anchor	-	-	-	-	9,47,940	36,19,536	-	45,67,476

The Board of Directors of our Company at its meeting held on September 15, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs will be issued for unblocking of funds and transfer to the Public Offer Account on September 15, 2023 and the payments to non-syndicate brokers have been issued on September 18, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September18, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company will file the Listing application with NSE and BSE on September 18,2023. The Company will file the listing application for listing and trading on NSE & BSE, and trading will commence on September 21, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

NOTICE TO INVESTORS

Potential Investors may note the following:

The following details related to material contracts & documents on page no. 525-526 of Red Herring Prospectus/Prospectus shall be read as follows:

Material Contracts:

A.(6) Share Escrow Agreement dated August 10, 2023 & addendum to the Share Escrow Agreement dated August 31, 2023 between our Company, the Selling Shareholder, the Share Escrow Agent and the Book Running Lead Manager.

A.(7) Syndicate Agreement dated of August 09, 2023 between our Company, the Selling Shareholder, the Book Running Lead Manager, the Syndicate Members and Registrar to the Issue.

Material Documents:

B.(10) Consent from CARE Advisory Research and Training Limited dated August 07, 2023 to include contents or any part thereof from their report titled "Industry Research Report on Infrastructure sector in India (Roads, Construction, Water and Power Sector)" dated July, 2023 in this Prospectus;

B.(11) Industry Report titled "Industry Research Report on Infrastructure sector in India (Roads, Construction, Water and Power Sector)" dated July, 2023 issued by CARE Advisory Research and Training Limited, which is a paid report and was commissioned by us pursuant to an engagement letter dated November 16, 2022 and March 27, 2023 in connection with the Issue; which is available on the website of our Company at www.ems.co.in/investors.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFIN TECHNOLOGIES LIMITED

Selenium Tower B, Plot No. 31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad– 500 032
Telangana, India. **Telephone:** +91 40 6716 2222; **Email:** jupiterlife.ipo@kfintech.com;
Investor grievance email: einward.ris@kfintech.com; **Website:** www.kfintech.com;
Contact person: M Murali Krishna; **SEBI registration no:** INR000000221

For EMS Limited
On behalf of Board of Directors
Sd/-
Deepak Kumar
Place: Delhi
Date: September 18, 2023
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF EMS LIMITED.

EMS LIMITED has filed the Prospectus dated September 13, 2023 with SEBI. The Prospectus is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLM, i.e. Khambatta Securities Limited at www.khambattasecurities.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the Prospectus. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision instead shall rely on Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page