



**AASAAN LOANS**  
Unnati ki aur pehla kadam  
Powered by Akme Fintrade India Ltd

# AKME FINTRADE (INDIA) LIMITED



Corporate Identity Number U67120RJ1996PLC011509

Our Company was originally incorporated as 'Akme Fintrade (India) Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated February 5, 1996 issued by the Registrar of Companies, Rajasthan, Jaipur. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders on January 5, 1997 and the name of our Company was changed to 'Akme Fintrade (India) Limited' and a fresh certificate of incorporation dated March 11, 1997 was issued to our Company by the Registrar of Companies, Rajasthan, Jaipur. For details in relation to change in the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 261 of the Prospectus dated June 22, 2024 ("Prospectus").

Registered Office: AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi Udaipur, Rajasthan - 313002, India | Tel: 0294-2489501-02 | Website: www.aasaanloans.com

Contact Person: Manoj Kumar Choubisa, Company Secretary and Compliance Officer | E-mail: cs@aasaanloans.com

## OUR PROMOTERS: NIRMAL KUMAR JAIN, MANJU DEVI JAIN, DIPESH JAIN AND NIRMAL KUMAR JAIN HUF

Our Company has filed the Prospectus dated June 22, 2024 with the ROC, and the Equity shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading will commence on June 26, 2024

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 1,10,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AKME FINTRADE (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 120 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 110 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 13,200 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 25.78 % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. THE ISSUE INCLUDES A RESERVATION OF UP TO 5,50,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 660 LAKHS (CONSTITUTING UP TO 1.29% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE 25.78% AND 24.49%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ANCHOR INVESTOR ISSUE PRICE: ₹ 120/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**  
**ISSUE PRICE: ₹ 120/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH.**  
**THE ISSUE PRICE IS 12 TIMES OF THE FACE VALUE**

### RISKS TO INVESTORS:

#### 1. Risk in relation to inconsistency in revenue trend for Fiscal Year 2022 due to COVID-19 impact:

We have experienced a decline in revenue in Fiscal Year 2022 and may consider experiencing such decline in the future. This decrease was primarily attributable to the conservative approach in loan disbursements opted by the Company between Fiscal 2020-21 to Fiscal 2021-22 arising from the COVID-19 pandemic beginning in Fiscal 2020. Page no. 34 of the Prospectus.

Sr No.	Particulars	Fiscal 2021	Fiscal 2022	Fiscal 2023	As on nine months period ended December 31, 2023
1	Loan book	42,100.78	35,131.79	35,416.11	37,946.28
2	Fresh loan disbursement	5,377.60	1,954.14	7,834.00	5,752.76
3	Revenue from Operations	8,617.72	6,744.13	6,951.37	5,340.49

#### 2. Risk in relation to higher NPA as compared to peer companies:

The Company has higher levels of NPAs as compared to some of its peer companies and hence our business may be adversely affected if we are unable to provide for such higher levels of NPAs. Page no. 35 of the Prospectus.

Below table shows the Year wise Gross NPA% and Net NPA% of our Company:

Particulars	Details as on December 31, 2023					
	Akme Fintrade (India) Limited	MAS Financial Services Limited	Shriram Finance Limited	Cholamandalam Investment and Finance Company Limited	Arman Financial Service Limited	CSL Finance Limited
Gross NPA ratio (%) <sup>(1)</sup>	3.94%	2.23%	5.66%	3.92%	2.83%	0.40%
Net NPA ratio (%) <sup>(2)</sup>	1.94%	1.48%	2.72%	2.56%	0.33%	0.23%

#### 3. Risk related to non-compliance with RBI norms/guidelines for periodic inspection:

Our Company did not comply with certain RBI norms/guidelines in the past. Non-compliance with the RBI's norms/guidelines and violations of regulations prescribed by the RBI, could expose us to certain penalties and restrictions. The Company's submissions with respect to the non-compliances observed by RBI in its periodic inspections are still being examined by RBI, and in the future, the Company may face any penal or supervisory action from RBI. If we are unable to comply with the RBI's observations or directions, we could be subject to penalties and restrictions which may be imposed by the RBI. Imposition of any penalty or adverse finding by the RBI during any future inspection may have a material adverse effect on our reputation, business, financial condition, results of operations and cash flows. Page no. 36 of the Prospectus

#### 4. Risk related to business & operational presence concentrated in the State of Rajasthan:

Our business and operational presence is concentrated in the State of Rajasthan and our result of operations may be adversely affected by difficulties in expanding our business or pursuing new business opportunities in new regions and markets.

The following tables set forth the details of concentration of Loan Book and Interest Income on advances (which is the primary source of our revenue) for the period ended December 31, 2023, Financial Year ended March 31, 2023, 2022 and 2021 in the state of Rajasthan.

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023		As on nine months period ended December 31, 2023	As on nine months period ended December 31, 2023
	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book	(₹ Lakhs)	As a % of Total Loan Book		
Loan book	28,853.51	68.53%	24,980.84	71.11%	24,982.34	70.54%	26,329.30	69.39%

Particulars	As on March 31						As on nine months period ended December 31, 2023	
	2021		2022		2023		As on nine months period ended December 31, 2023	As on nine months period ended December 31, 2023
	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income	(₹ Lakhs)	As a % of Total Interest Income		
Interest Income	7,031.48	83.54%	5,430.54	83.71%	5,325.64	84.39%	3,836.36	75.56%

Our concentration in Rajasthan exposes us to any adverse geological, ecological, economic and/or political circumstances in Rajasthan. If there is a sustained downturn in the economy of Rajasthan or a sustained change in financial patterns in Rajasthan for any reason, our financial position may be adversely affected. Page no. 39 of the Prospectus

#### 5. Risk related to significant dependency on our business Loans and any adverse developments in this sector:

Since our business significantly depends on financing under business loans and Vehicle loans. Any adverse developments in these business segments could adversely affect our business, results of operations, cashflows and financial conditions. Page no. 43 of the Prospectus

Bifurcation and percentage of vehicle finance and Business loans are as under:

Sector-wise Loan Book	Sector-wise Loan Book as on March 31,						Sector-wise Loan Book as on December 31, 2023	
	2021		2022		2023		As on nine months period ended December 31, 2023	As on nine months period ended December 31, 2023
	(₹ Lakhs)	%	(₹ Lakhs)	%	(₹ Lakhs)	%		
Vehicle Loan	9,574.29	22.74%	7,620.69	21.69%	7,525.18	21.25%	7,879.63	20.77%
Business Loans	32,526.49	77.26%	27,511.10	78.31%	27,890.94	78.75%	30,066.65	79.23%
<b>Grand Total</b>	<b>42,100.78</b>	<b>100.00%</b>	<b>35,131.79</b>	<b>100.00%</b>	<b>35,416.11</b>	<b>100.00%</b>	<b>37,946.28</b>	<b>100.00%</b>

Our financial performance is significantly reliant on our business loans division, which is subject to various external factors beyond our control. Factors such as pandemics, industry downturns, natural disasters, and political risks can negatively impact micro and small borrowers in the business finance sector, affecting their ability to repay loans. Additionally, lending to medium enterprises across diverse industries requires a deep understanding of each sector; any adverse developments within these industries could hinder repayment and consequently affect our business, operations, and financial stability. Moreover, the interconnectedness of various players in the economy, including banks, financial institutions, and stock markets, means that any adverse incident in one sector can have a cascading effect on others.

#### 6. Risk related to additional expenses in operating in rural & semi-urban markets:

A significant portion of our customer base operates in rural and semi-urban markets in India, where infrastructure limitations may pose challenges to our business operations. These constraints could potentially impact our profitability, operational results, cash flows, and financial health. In these areas, conducting operations such as resource access, monitoring, and collections may present difficulties, potentially leading to increased costs and expenses. Page no. 46 of the Prospectus

#### 7. Risk related to negative cash flow in the past which may continue in the future and may adversely impact:

Our Company has experienced negative net cash flow in operating, investing and financing activities in the past. Following are the details of our cash flow position during the last three financial years based on financial statements:

(₹ in lakhs)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2023	For the nine months period ended December 31, 2023
Net cash flow from / (used in) operating activities	8,508.68	6,310.24	2,361.30	(2,129.08)
Net cash flow from / (used in) investing activities	262.63	159.66	(1,496.34)	157.01
Net cash flow from / (used in) financing activities	(8,410.89)	(7,455.85)	(201.64)	2,540.65

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. Page no. 46 of the Prospectus

#### 8. Risk related to non-compliances w.r.t certain intimation under SEBI listing regulation to the BSE:

There have been instances of delay by the Company in submission of requisite disclosures to BSE relating to details of payment of interest on debentures, record date for quarterly payment of interest, financial results for quarters ended September 30, 2020 and March 31, 2021 as required under the SEBI Listing Regulations. However, the Company has paid the penalty amount to BSE for delayed submission of financial results for quarter ended March 31, 2021 and other non-compliance wherever was required. Page no. 47 of the Prospectus

#### 9. Risk related to inadequacy of substantial capital for our business and any disruption in our sources of capital may have an adverse effect on our business:

Our business relies on securing debt and equity from external sources on favorable terms and in a timely manner. We've historically met financing needs through various channels. However, accessing funds depends on factors like our financial performance, regulatory environment, and market conditions, including events like the COVID-19 pandemic. Failure to secure financing could adversely impact our operations and financial condition. Recent defaults among NBFCs have affected funding availability and cost. Economic, regulatory, and financial changes could further hinder our ability to access funds, potentially impacting our liquidity and financial stability. Page no. 52 of the Prospectus

#### 10. Risk related to income tax searches & survey carried at Company premises and at its promoters:

The income-tax authorities have conducted survey on November 23, 2022 at premises of the Company at 4-5 Subcity Centre, Savina, Krishi Mandi, Udaipur, and Search was carried out at its Promoter's and Promoter groups residence namely Nirmal Kumar Jain and Dipesh Jain and its Promoter Group member namely Jenisha Jain under Section 132 of the I.T. Act at 18, Tagore Nagar, Sector-4, Udaipur. As on date, no chargesheet has been filed in the

(Continued next page...)



matter. A penalty under Section 271 of the Income Tax Act, 1961 may be levied on the above persons in case of any adverse conclusions being arrived against such persons in the above proceedings inter-alia for concealment of particulars of income or furnishing of inaccurate particulars of income. We cannot assure you that such proceedings, will not result in a demand or imposition of penalty or prosecution in future. Adverse action, if any, taken by the income-tax authorities against our Company and / or the Promoters and/or our Promoter Group member arising from such survey and searches, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations. Page no. 40 of the Prospectus

**11. Risk related to credit rating:** Our credit ratings are presently low and any future downward revision in our credit ratings could adversely affect our ability to service our debts as well as raise funds in the future hence affecting our results of operations and financial conditions. We are currently rated ACUTE BBB / Stable (Upgraded) by Acute Rating, upgraded from ACUTE BBB-. Any downgrade in our credit ratings could increase borrowing costs, result in an event of default under certain of our financing arrangements and adversely affect our access to capital and debt markets, which could in turn adversely affect our interest margins, our business, results of operations, financial condition and cash flows. Page no. 41 of the Prospectus

**12. Risk in relation to deviation in market capitalization:** The issue price, Market Capitalization to total revenue multiple and price to earnings ratio based on the offer price of our Company, may not be indicative of the market price of the Equity Shares on listing. Our revenue from operations and restated profit after tax for the period ended March 31, 2023, was ₹ 6,951.37 Lakhs and ₹1,580.27 lakhs, respectively. The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for the period ended March 31, 2023. Page no. 61 of the Prospectus

Particulars	Price to earnings ratio	Market Capitalization to Revenue
At lower end of price band i.e. ₹114 per equity share.	19.49	1.80
At upper end of price band i.e. ₹120 per equity share.	20.51	1.90

**Additional Risk Factors:**

- This is the first Main Board Public Issue being handled by BRLM associated with Issue. The BRLM has handled 22 SME public issues in the past three Fiscal Years, out of which 5 issues closed below the Issue Price on the listing date.
- The Price/Earnings ratio based on diluted EPS for March 31, 2023 for our Company at the upper end of the Price band is 20.51 as compared to the average industry peer group PE ratio of 23.68.
- Weighted Average Return on Net Worth for Fiscal 2023, 2022 and 2021 is 7.92 %.
- The risks to investors shall include weighted average cost of acquisition of all shares transacted in last 3 years and 1 year, from the date of RHP, in the following format. Kindly add the relevant details in the format given below:  
Weighted average cost of acquisition of all shares transacted\* in last 3 years and 1 year, from the date of the Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)	
Last 1 year**	Nil	Not Applicable	Nil	Nil
Last 3 years	50.66	2.37	-	80.00

\*By the Promoters and Promoter group and shareholders holding more than 1% Equity Shares of the Company as on the date of RHP

\*\*Nil, since shares acquired by our Promoter Nirmal Kumar Jain through transmission

**ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: TUESDAY 18, JUNE, 2024**

**BID / ISSUE OPENED ON: WEDNESDAY 19, JUNE, 2024**

**BID / ISSUE CLOSED ON: FRIDAY 21, JUNE, 2024**

**BID / ISSUE PROGRAMME**

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. This Issue was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"). Our Company, in consultation with the BRLM, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue was available for allocation to Non-Institutional Bidders out of which (a) one third of such portion was reserved for applicants with application size of more than ₹ 2.00 lakhs and upto ₹ 10.00 lakhs; and (b) two third of such portion was reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Issue was available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further the Equity Shares will be allocated on a proportionate basis to eligible employees bidding in the Employee Reservation Portion, subject to valid bids received from them at or above the Issue Price. All Bidders, (except Anchor Investors), were mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were permitted to participate in the Issue through the ASBA process. For further details, please see the chapter titled "Issue Procedure" beginning on page 436 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, June 18, 2024. The Company received 4 applications from 4 Anchor Investors for 31,35,000 Equity Shares. The Anchor Investor Issue Price was finalized at ₹120.00 per Equity Share. A total of 31,35,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 3,762 Lakhs.

The Issue received 12,60,432 applications for 43,70,70,125 Equity Shares resulting in 62.10 times subscription. The details of the applications received in the Issue from various categories are as under (before technical rejections):

SI no.	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amounts
A	Retail Individual Bidders	11,98,922	16,73,44,625	36,57,500	44.16	20,081,355,000
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	43,297	7,83,07,875	5,22,500	144.66	9,396,945,000
C	Non-Institutional Bidders – More than ₹10 lakhs	15,068	12,70,05,125	10,45,000	117.31	15,240,615,000
D	Eligible Employees	2,466	1,73,750	5,50,000	0.32	20,850,000
E	Qualified Institutional Bidders (excluding Anchors Investors)	19	5,88,44,375	20,90,000	24.95	6,821,325,000
F	Anchor Investors	4	41,67,000	31,35,000	1.33	500,040,000
<b>TOTAL</b>		<b>12,59,776</b>	<b>43,38,42,750</b>	<b>1,10,00,000</b>	<b>332.73</b>	<b>52,061,130,000</b>

**Final Demand**

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

SI no.	Price	No Of Application	Sum Quantity	Cumulative Share	Percentage
1	114.00	1373	333125	488453125	0.0682
2	115.00	455	71000	488120000	0.0145
3	116.00	227	39875	488049000	0.0082
4	117.00	128	25750	488009125	0.0053
5	118.00	195	38750	487983375	0.0079
6	119.00	135	32250	487944625	0.0066
7	120.00	417270	322650000	487912375	66.0555
8	CUT OFF	1156818	165262375	165262375	33.8338
<b>TOTAL</b>		<b>1576601</b>	<b>488453125</b>		<b>100.0000</b>

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the NSE, on June 24, 2024

**A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)**

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹120.00 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 44.16 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 37,89,188 Equity Shares to 30,313 successful applicants. The category-wise details of the Basis of Allotment are as under:

SI no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ allotted	% of Total	Surplus/ Deficit (13)-(7)	
							Before Round-off	After Round-off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	125	1107235	94.97	138404375	82.71	3598622	125	125	13	500	28789	94.97	3598625	94.97	3
2	250	30513	2.62	7628250	4.56	99170	125	125	23	885	793	2.62	99125	2.62	-45
3	375	9388	0.81	3520500	2.10	30512	125	125	19	731	244	0.80	30500	0.80	-12
4	500	4722	0.41	2361000	1.41	15347	125	125	23	883	123	0.41	15375	0.41	28
5	625	3462	0.30	2163750	1.29	11252	125	125	15	577	90	0.30	11250	0.30	-2
6	750	1630	0.14	1222500	0.73	5298	125	125	21	815	42	0.14	5250	0.14	-48
7	875	1463	0.13	1280125	0.76	4755	125	125	2	77	38	0.13	4750	0.13	-5
8	1000	854	0.07	854000	0.51	2776	125	125	11	427	22	0.07	2750	0.07	-26
9	1125	373	0.03	419625	0.25	1212	125	125	10	373	10	0.03	1250	0.03	38
10	1250	1428	0.12	1785000	1.07	4640	125	125	5	193	37	0.12	4625	0.12	-15
11	1375	194	0.02	266750	0.16	631	125	125	5	194	5	0.02	625	0.02	-6
12	1500	381	0.03	571500	0.34	1238	125	125	10	381	10	0.03	1250	0.03	12
13	1625	4226	0.36	6867250	4.10	13735	125	125	12	461	110	0.36	13750	0.36	15
1 Additional share will be allotted to successful allottees from Sr no. 2 to 13 = 63 shares in ratio of 21:508											21	508		63	63
<b>GRAND TOTAL</b>	<b>1165869</b>	<b>100.00</b>	<b>167344625</b>	<b>100.00</b>	<b>3789188</b>					<b>30313</b>	<b>100.00</b>	<b>3789188</b>	<b>100.00</b>	<b>0</b>	

**B. Allotment to Non-Institutional Bidders (more than ₹2 Lakhs and upto ₹10 Lakhs) (After Technical Rejections) (including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹10 Lakhs), who have bid at the Issue Price of ₹120 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 144.66 times. The total number of Equity Shares allotted in this category is 522,500 Equity Shares to 43297 successful applicants. The category-wise details of the Basis of Allotment are as under:

SI no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ allotted	% of Total	Surplus/ Deficit (13)-(7)	
							Before Round-off	After Round-off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	1750	41497	95.84	72619750	92.74	518808	1750	1750	7	978	297	96.12	519750	96.13	942
2	1875	484	1.12	907500	0.61	6051	1750	1750	1	121	4	1.29	7000	1.29	949
3	2000	238	0.55	476000	0.16	2976	1750	1750	1	119	2	0.65	3500	0.65	524
4	2125	51	0.12	108375	0.14	638	1750	1750	1	51	1	0.32	1750	0.32	1112

5	2250	40	0.09	90000	0.11	500	1750	1750	0	0	0	0.00	0	0.00	-500
6	2375	22	0.05	52250	0.07	275	1750	1750	0	0	0	0.00	0	0.00	-275
7	2500	138	0.32	345000	0.44	1725	1750	1750	1	138	1	0.32	1750	0.32	25
8	2625	32	0.07	84000	0.11	400	1750	1750	0	0	0	0.00	0	0.00	-400
9	2750	24	0.06	66000	0.08	300	1750	1750	0	0	0	0.00	0	0.00	-300
10	2875	10	0.02	28750	0.04	125	1750	1750	0	0	0	0.00	0	0.00	-125
11	3000	17	0.04	51000	0.07	213	1750	1750	0	0	0	0.00	0	0.00	-213
12	3125	22	0.05	68750	0.09	275	1750	1750	0	0	0	0.00	0	0.00	-275
13	3250	16	0.04	52000	0.07	200	1750	1750	0	0	0	0.00	0	0.00	-200
14	3375	27	0.06	91125	0.12	338	1750	1750	0	0	0	0.00	0	0.00	-338
15	3500	124	0.29	434000	0.55	1550	1750	1750	1	124	1	0.32	1750	0.32	200
16	3625	3	0.01	10875	0.01	37	1750	1750	0	0	0	0.00	0	0.00	-37
17	3750	44	0.10	165000	0.21	550	1750	1750	0	0	0	0.00	0	0.00	-550
18	3875	10	0.02	38750	0.05	125	1750	1750	0	0	0	0.00	0	0.00	-125
19	4000	16	0.04	64000	0.08	200	1750	1750	0	0	0	0.00	0	0.00	-200
20	4125	198	0.46	816750	1.04	2475	1750	1750	1	99	2	0.65	3500	0.65	1025
21	4250	47	0.11	199750	0.26	588	1750	1750	0	0	0	0.00	0	0.00	-588
22	4375	16	0.04	70000	0.09	200	1750	1750	0	0	0	0.00	0	0.00	-200
23	4500	10	0.02	45000	0.06	125	1750	1750	0	0	0	0.00	0	0.00	-125
24	4625	2	0.00	9250	0.01	25	1750	1750	0	0	0	0.00	0	0.00	-25
25	4750	1	0.00	4750	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
26	4875	5	0.01	24375	0.03	63	1750	1750	0	0	0	0.00	0	0.00	-63
27	5000	23	0.05	115000	0.15	288	1750	1750	0	0	0	0.00	0	0.00	-288
28	5125	2	0.00	10250	0.01	25	1750	1750	0	0	0	0.00	0	0.00	-25
29	5250	36	0.08	189000	0.24	450	1750	1750	0	0	0	0.00	0	0.00	-450
30	5375	1	0.00	5375	0.01	12	1750	1750	0	0	0	0.00	0	0.00	-12
31	5500	3	0.01	16500	0.02	37	1750	1750	0	0	0	0.00	0	0.00	-37
32															

(Continued from previous page...)

31	13750	1	0.01	13750	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
32	13875	1	0.01	13875	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
33	14125	6	0.04	84750	0.07	435	1750	1750	0	0	0	0.00	0	0.00	-435
34	15000	2	0.01	30000	0.02	145	1750	1750	0	0	0	0.00	0	0.00	-145
35	15625	1	0.01	15625	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
36	16000	3	0.02	48000	0.04	217	1750	1750	0	0	0	0.00	0	0.00	-217
37	16500	5	0.03	82500	0.06	362	1750	1750	0	0	0	0.00	0	0.00	-362
38	16625	2	0.01	33250	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
39	16750	4	0.03	67000	0.05	290	1750	1750	0	0	0	0.00	0	0.00	-290
40	17500	1	0.01	17500	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
41	18250	1	0.01	18250	0.01	72	1750	1750	0	0	0	0.00	0	0.00	-72
42	18750	2	0.01	37500	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
43	20000	2	0.01	40000	0.03	145	1750	1750	0	0	0	0.00	0	0.00	-145
44	20250	1	0.01	20250	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
45	20875	1	0.01	20875	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
46	21000	1	0.01	21000	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
47	25000	4	0.03	100000	0.08	290	1750	1750	0	0	0	0.00	0	0.00	-290
48	25125	2	0.01	50250	0.04	145	1750	1750	0	0	0	0.00	0	0.00	-145
49	29250	2	0.01	58500	0.05	145	1750	1750	0	0	0	0.00	0	0.00	-145
50	30000	1	0.01	30000	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
51	31625	1	0.01	31625	0.02	73	1750	1750	0	0	0	0.00	0	0.00	-73
52	33500	1	0.01	33500	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
53	35000	1	0.01	35000	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
54	36000	1	0.01	36000	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
55	40125	1	0.01	40125	0.03	73	1750	1750	0	0	0	0.00	0	0.00	-73
56	50000	1	0.01	50000	0.04	73	1750	1750	0	0	0	0.00	0	0.00	-73
57	62500	5	0.03	312500	0.25	362	1750	1750	0	0	0	0.00	0	0.00	-362
58	75000	1	0.01	75000	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
59	79125	2	0.01	158250	0.12	145	1750	1750	0	0	0	0.00	0	0.00	-145
60	80000	1	0.01	80000	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
61	82500	1	0.01	82500	0.06	73	1750	1750	0	0	0	0.00	0	0.00	-73
62	83250	1	0.01	83250	0.07	73	1750	1750	0	0	0	0.00	0	0.00	-73
63	125000	1	0.01	125000	0.10	73	1750	1750	0	0	0	0.00	0	0.00	-73
1 Additional share will be allotted to successful allottees from Sr no. 1 to 63 = 618 shares									1	1		618	618		
1 Additional share will be allotted to successful allottees from Sr no. 1 to 63 = 508 shares in ratio of 254:309									254	309		508	508		
<b>GRAND TOTAL</b>	<b>14936</b>	<b>100.00</b>	<b>127005125</b>	<b>100.00</b>	<b>1082626</b>				<b>618</b>	<b>100.00</b>	<b>1082626</b>	<b>100.00</b>	<b>0</b>		

**D. Allotment to Eligible Employees Bidding in the Employee Reservation Portion (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Eligible Employees Bidding in the Employee Reservation Portion, who have bid at the Issue Price of ₹120 was finalized in consultation with NSE. This category has been subscribed to the extent of 0.32 times. The total number of Equity Shares allotted in this category is 5,50,000 Equity Shares to 82 successful applicants. Allotment under the Eligible Employee Category have been split in 2 categories (i) applications upto 2 Lakhs (ii) applications above 2 Lakhs and up to 5 Lakhs. The category-wise details of the Basis of Allotment for Employee up to 2 Lakhs are as under:

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ allotted	% of Total	Surplus/ Deficit (13)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	125	17	20.73	2125	1.22	2125	125	125	1	1	17	20.73	2125	1.22	0
2	250	3	3.66	750	0.43	750	250	250	1	1	3	3.66	750	0.43	0
3	375	3	3.66	1125	0.65	1125	375	375	1	1	3	3.66	1125	0.65	0
4	500	1	1.22	500	0.29	500	500	500	1	1	1	1.22	500	0.29	0
5	625	2	2.44	1250	0.72	1250	625	625	1	1	2	2.44	1250	0.72	0
6	750	2	2.44	1500	0.86	1500	750	750	1	1	2	2.44	1500	0.86	0
7	875	4	4.88	3500	2.01	3500	875	875	1	1	4	4.88	3500	2.01	0
8	1000	1	1.22	1000	0.58	1000	1000	1000	1	1	1	1.22	1000	0.58	0
9	1250	4	4.88	5000	2.88	5000	1250	1250	1	1	4	4.88	5000	2.88	0
10	1375	2	2.44	2750	1.58	2750	1375	1375	1	1	2	2.44	2750	1.58	0
11	1500	2	2.44	3000	1.73	3000	1500	1500	1	1	2	2.44	3000	1.73	0
12	1625	2	2.44	3250	1.87	3250	1625	1625	1	1	2	2.44	3250	1.87	0
13	1750	4	4.88	7000	4.03	7000	1750	1750	1	1	4	4.88	7000	4.03	0
14	3125	1	1.22	3125	1.80	3125	3125	3125	1	1	1	1.22	3125	1.80	0
15	3250	1	1.22	3250	1.87	3250	3250	3250	1	1	1	1.22	3250	1.87	0
16	3500	2	2.44	7000	4.03	7000	3500	3500	1	1	2	2.44	7000	4.03	0
17	4000	2	2.44	8000	4.60	8000	4000	4000	1	1	2	2.44	8000	4.60	0
18	4125	29	35.37	119625	68.85	119625	4125	4125	1	1	29	35.37	119625	68.85	0
<b>GRAND TOTAL</b>	<b>82</b>	<b>100.00</b>	<b>173750</b>	<b>100.00</b>	<b>173750</b>					<b>82</b>	<b>100.00</b>	<b>173750</b>	<b>100.00</b>	<b>0</b>	

**E. Allotment to QIBs (After Technical Rejections)**

Allotment to QIBs, who have bid at the Issue Price of ₹120 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 24.95 times of Net QIB portion. As per the SEBI Regulations.

Sl no.	No. of Shares applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ allotted	% of Total	Surplus/ Deficit (13)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	83750	1	5.26	83750	0.15	3356	3356.4	3356	1	1	1	5.26	3356	0.15	0
2	285875	1	5.26	285875	0.50	11457	11456.87	11457	1	1	1	5.26	11457	0.50	0
3	378500	1	5.26	378500	0.67	15169	15168.95	15169	1	1	1	5.26	15169	0.67	0
4	416625	2	10.53	833250	1.47	33394	16696.87	16697	1	1	2	10.53	33394	1.47	0
5	800000	1	5.26	800000	1.41	32061	32061.2	32061	1	1	1	5.26	32061	1.41	0
6	833250	1	5.26	833250	1.47	33394	33393.74	33394	1	1	1	5.26	33394	1.47	0
7	837500	1	5.26	837500	1.47	33564	33564.07	33564	1	1	1	5.26	33564	1.47	0
8	1666625	1	5.26	1666625	2.93	66793	66792.5	66793	1	1	1	5.26	66793	2.93	0
9	2500000	1	5.26	2500000	4.40	100191	100191.26	100191	1	1	1	5.26	100191	4.40	0
10	4054125	1	5.26	4054125	7.13	162475	162475.16	162475	1	1	1	5.26	162475	7.13	0
11	4263125	4	21.05	17052500	30.00	683405	170851.15	170851	1	1	4	21.05	683404	30.00	-1
12	5639000	1	5.26	5639000	9.92	225991	225991.42	225991	1	1	1	5.26	225991	9.92	0
13	7250000	1	5.26	7250000	12.75	290555	290554.67	290555	1	1	1	5.26	290555	12.75	0
14	7315000	2	10.53	14630000	25.74	586319	293159.64	293160	1	1	2	10.53	586320	25.74	1
<b>GRAND TOTAL</b>		<b>19</b>	<b>100.00</b>	<b>56844375</b>	<b>100.00</b>	<b>2278124</b>					<b>19</b>	<b>100.00</b>	<b>2278124</b>	<b>100.00</b>	<b>0</b>

The 3,76,250 equity shares spilled over from employee category to QIB,NIIL & Retail Category with the ratio of 50:15:35.

**F. Allotment to Anchor Investors (After Technical Rejections)**

The Company, in consultation with the BRLM, have allocated 31,35,000 Equity Shares to Four (4) Anchor Investors (through 4 Anchor Investor Application Forms) at an Anchor Issue Issue Price at ₹120.00 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FPI/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	3	-	-	-	1	-	-	4

The Board of Directors of our Company at its meeting held on June 24, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on **June 25, 2024** and the payments to non-syndicate brokers have been issued on **June 25, 2024**. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on **June 25, 2024** for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on **June 25, 2024**. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on **June 26, 2024**.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

**INVESTORS, PLEASE NOTE**

These details of the Allotment made was hosted on the website of Registrar to the Issue, Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com).

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name and address of Designated Intermediary where the bid was submitted and payment details at the address given below:

**REGISTRAR TO THE ISSUE**

<b>BIGSHARE SERVICES PRIVATE LIMITED</b>
S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093
Maharashtra, India   Tel: +91 22 6263 8200   Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Investor Grievance Email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>   Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>
Contact Person: Mr. Babu Raphael C   SEBI Registration Number: INR000001385

**For AKME FINTRADE (INDIA) LIMITED**

On behalf of Board of Directors

Sd/-

**Mr. Manoj Kumar Choubisa,**

**Company Secretary and Compliance Officer**

**Date:** June 25, 2024