



Corporate Identity Number: U74899DL2000PLC105611

Our Company was originally incorporated as 'Trident Techlabs Private Limited' a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 9, 2000, issued by the Registrar of Companies, N.C.T. of Delhi and Haryana at New Delhi ("RoC"). Subsequently, the name of the company was changed from 'Trident Techlabs Private Limited' to 'Trident Techlabs Limited', upon conversion into public company, pursuant to a special resolution passed by the shareholders of our Company on May 12, 2023, and a fresh certificate of incorporation consequent to conversion was issued by the RoC on May 30, 2023. Our Company's Corporate Identity Number is U74899DL2000PLC105611. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 102 of the Prospectus.

Registered Office: 1/18-20, 2nd floor, White House, Rani Jhansi Road, New Delhi-110055, India **Contact Person:** Iram Naaz, Company Secretary and Compliance Officer;
Telephone: +91 6181100-11; **E-mail:** compliance@tridenttechlabs.com; **Website:** www.tridenttechlabs.com;

OUR PROMOTERS: MR. SUKESH CHANDRA NAITHANI AND MR. PRAVEEN KAPOOR

INITIAL PUBLIC OFFER OF 45,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF TRIDENT TECHLABS LIMITED (THE "COMPANY" OR "TTL" OR "ISSUER") AT AN OFFER PRICE OF ₹ 35/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 25/- PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 1603 LACS ("PUBLIC OFFER") 3,60,000 EQUITY SHARES AGGREGATING TO ₹ 126 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 42,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 35/- PER EQUITY SHARE AGGREGATING TO ₹ 1477 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.50% AND 24.42% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 163 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND OFFER PRICE IS ₹ 35/-.
THE OFFER PRICE IS 3.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: ₹ 35 PER EQUITY SHARE THE OFFER PRICE IS 3.5 TIMES OF THE FACE VALUE

Risks to Investors:

- Our business is dependent on a few of our clients who contribute to majority of our revenues from operations. Any loss of business from them may adversely affect our revenues and profitability.
- The Merchant Banker associated with the Issue has handled 17 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Promoter Mr. Sukesh Chandra Naithani and Mr. Praveen Kapoor is Rs. 1.99 and 1.87 respectively per Equity Share and the Issue Price at the upper end of the Price Band is Rs.35 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2023 for the company at the upper end of the Price Band is 7.42 and lower Price band is 6.99
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 16.47%

BID/ ISSUE PERIOD

BID/ ISSUE OPENED ON: THURSDAY DECEMBER 21, 2023

BID/ ISSUE CLOSED ON: TUESDAY DECEMBER 26, 2023

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, DECEMBER 20, 2023

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers ("BRLM") has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RILs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 172 of the Prospectus.

The bidding for Anchor Investors opened and closed on December 20, 2023. The Company received 2 Anchor Investors applications for 12,04,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 35/- per Equity Share. A total of 12,04,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 421.4 Lakhs.

The Issue (excluding Anchor Investors Portion) received 1,10,404 Applications for 33,76,000 Equity Shares (before technical rejections) resulting in 807.96 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

| S. No. | Category | No. of Applications | No. of Equity Shares applied | Equity Shares Reserved as per Prospectus | No. of times Subscribed | Amount (in Rs.) |
|--------|---|---------------------|------------------------------|--|-------------------------|------------------------|
| 1 | Retail-Individual Investors | 412616 | 1,61,34,40,000 | 15,48,000 | 1,042.27 | 57,76,18,12,000.00 |
| 2 | Non-Institutional Investors | 30091 | 56,12,96,000 | 6,64,000 | 845.33 | 19,92,49,52,000.00 |
| 3 | Market Maker | 1 | 3,60,000 | 3,60,000 | 1.00 | 1,26,00,000.00 |
| 4 | Qualified Institutional Buyers (Excluding Anchor Investors) | 46 | 9,27,72,000 | 8,04,000 | 115.39 | 3,24,70,20,000.00 |
| 5 | Anchor Investors | 2 | 13,60,000 | 12,04,000 | 1.13 | 4,76,00,000.00 |
| | Total | 442756 | 2269228000 | 45,80,000 | 495.46 | 80,99,39,84,000 |

Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

| S.No. | Bid Price | Bids Quantity | % of Total | Cumulative Total | % Cumulative Total |
|-------|------------------|-------------------|---------------|------------------|--------------------|
| 1 | 33 | 6476000 | 0.24 | 6476000 | 0.24 |
| 2 | 34 | 4160000 | 0.15 | 10636000 | 0.39 |
| 3 | 35 | 1785016000 | 65.44 | 1795652000 | 65.83 |
| 4 | Cutoff Price(35) | 932028000 | 34.17 | 2727680000 | 100.00 |
| | Total | 2727680000 | 100.00 | | |

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on December 27, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 35/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 1,042.27 times. The total number of Equity Shares Allotted in this category is 15,48,000 Equity Shares to 4,03,360 successful applicants. The details of the Basis of Allotment of the said category is as under:

| No. of Shares Applied for (Category Wise) | No. of application received | % of Total | Total No. of shares applied | % of Total | No. of Equity Shares Allotted per Applicant | Ratio | Total No. of Shares Allotted |
|---|-----------------------------|------------|-----------------------------|------------|---|------------|------------------------------|
| Retail Individual Investor | 403360 | 100 | 1,61,34,40,000 | 100 | 4000 | 387:403360 | 15,48,000 |

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 35/- per Equity Share or above, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 845.33 times. The total number of Equity Shares Allotted in this category is 6,64,000 Equity Shares to 29443 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

| No. of Shares Applied for (Category wise) | No. of Application Received | % to Total | Total No. of Shares Applied in each Category | % to Total | Total No. of Shares Allotted | Ratio | |
|---|-----------------------------|------------|--|------------|------------------------------|-------|-------|
| 8000 | 20906 | 71.00 | 167248000 | 29.80 | 196000 | 49 | 20906 |
| 12000 | 3275 | 11.12 | 39300000 | 7.00 | 48000 | 12 | 3275 |
| 16000 | 791 | 2.69 | 12656000 | 2.25 | 16000 | 4 | 791 |
| 20000 | 466 | 1.58 | 9320000 | 1.66 | 12000 | 3 | 466 |
| 24000 | 230 | 0.78 | 5520000 | 0.98 | 8000 | 1 | 115 |
| 28000 | 645 | 2.19 | 18060000 | 3.22 | 20000 | 1 | 129 |
| 32000 | 1697 | 5.76 | 54304000 | 9.67 | 64000 | 16 | 1697 |
| 36000 | 190 | 0.65 | 6840000 | 1.22 | 8000 | 1 | 95 |
| 40000 | 339 | 1.15 | 13560000 | 2.42 | 16000 | 4 | 339 |
| 44000 | 58 | 0.20 | 2552000 | 0.45 | 4000 | 1 | 58 |
| 48000 | 66 | 0.22 | 3168000 | 0.56 | 4000 | 1 | 66 |
| 52000 | 53 | 0.18 | 2756000 | 0.49 | 4000 | 1 | 53 |
| 56000 | 58 | 0.20 | 3248000 | 0.58 | 4000 | 1 | 58 |
| 60000 | 87 | 0.30 | 5220000 | 0.93 | 8000 | 2 | 87 |
| 64000 | 28 | 0.10 | 1792000 | 0.32 | 4000 | 1 | 28 |
| 68000 | 24 | 0.08 | 1632000 | 0.29 | 4000 | 1 | 24 |
| 72000 | 27 | 0.09 | 1944000 | 0.35 | 4000 | 1 | 27 |
| 76000 | 14 | 0.05 | 1064000 | 0.19 | 0 | 0 | 1 |
| 80000 | 63 | 0.21 | 5040000 | 0.90 | 8000 | 2 | 63 |
| 84000 | 26 | 0.09 | 2184000 | 0.39 | 4000 | 1 | 26 |

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 35/- per Equity Share or above, has been done on a proportionate basis in consultation with National Stock Exchange of India Limited. This category has been subscribed to the extent of 115.39 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 8,04,000 Equity Shares, which were allotted to 46 successful Applicants.

| Category | FI's/Banks | MF's | IC's | AIF | FIs/FPIs | OTHERS | TOTAL |
|----------|------------|------|--------|----------|----------|----------|----------|
| QIB | 28,000 | - | 12,000 | 2,40,000 | 2,92,000 | 2,32,000 | 8,04,000 |

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 12,04,000 Equity Shares to 2 Anchor Investors at the Anchor Investor Offer Price of Rs. 35/- per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

| Category | Fis/BANKS | MF's | IC | AIF | FIs/FPIs | OTHERS | TOTAL |
|----------|-----------|------|----|-----|----------|-----------|-----------|
| Anchor | - | - | - | - | - | 12,04,000 | 12,04,000 |

The Board of Directors of our Company at its meeting held on December 27, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being National Stock Exchange of India Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before December 28, 2023 and payment to non-Syndicate brokers have been issued on December 28, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before December 28, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from National Stock Exchange of India Limited and the trading of the Equity Shares is expected to commence on December 29, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 27, 2023 filed with the Registrar of Companies, New Delhi ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at website: [HYPERLINK "http://www.maashitla.com" www.maashitla.com](http://www.maashitla.com)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

| | |
|---|--|
|  | Maashitla Securities Private Limited Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi -110034, India Tel: 011-45121795 Email: ipo@maashitla.com Website: www.maashitla.com Investor Grievance Email: ig@maashitla.com Contact Person: Mr. Mukul Agarwal SEBI Registration Number: INR000004370 |
| On behalf of Board of Directors TRIDENT TECHLABS LIMITED Sd/- Iram Naaz Company Secretary and Compliance Officer | |
| Place: New Delhi Date: December 27, 2023 | |

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF TRIDENT TECHLABS LIMITED.

Disclaimer: Trident Techlabs Limited has filed the Prospectus with the RoC on December 27, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of Emerge Platform of National Stock Exchange of India Limited at <https://www1.nseindia.com/emerge/> and on the websites of the BRLM, GYR Capital Advisors Private Limited at <https://gyrcapitaladvisors.com/offer-documents/>. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 26 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.