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## NEWMALAYALAM STEEL LIMITED

Newmalayalam Steel Limited (the "Company" or the "Issuer") was incorporated on March 31, 2017 as Newmalayalam Steel Private Limited, a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by Deputy Registrar of Companies, Registrar of Companies, Central Registration Centre. Further, our Company was converted into a public limited company pursuant to a resolution passed by Board of Directors in their meeting held on December 15, 2023 and by our Shareholders in an Extraordinary General Meeting held on December 19, 2023 and consequently the name of our Company was changed to Newmalayalam Steel Limited and a fresh certificate of incorporation dated February 1, 2024 was issued by the Registrar of Companies, Central Registration Centre. The corporate identification number of our Company is U27209KL2017PLC048762. For details of change in Registered Office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 142 of the Prospectus.

Registered Office: Door No. 2/546/A & 2/546/B Main, Pallipuram P.O. Main, Thiruvallur - 680 732, Kerala, India. Telephone: +91 703 421 2002; E-mail: info@demacesteel.com; Facsimile: N.A. Website: www.demacesteel.com; Contact Person: Shrikanth Kannan Dev, Company Secretary & Compliance Officer. Corporate Identity Number: U27209KL2017PLC048762

PROMOTERS OF OUR COMPANY: VAZHAPPILY DAVIS VARGHESE, DIVYAKUMAR JAIN, ANKUR JAIN, MAHENDRA KUMAR JAIN, MOLLY VARGHESE AND CYRIAC VARGHESE

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IV OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 46,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY AT AN ISSUE PRICE OF ₹ 90 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 80 PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 4176.00 LACS ("PUBLIC ISSUE") OUT OF WHICH 2,33,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 90 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 210.24 LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 44,06,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 90 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 3965.76 LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.34% AND 25.49% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT HAS BEEN DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSES OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

ISSUE PRICE: ₹ 90.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/-. EACH | THE ISSUE PRICE IS 9.0 TIMES OF THE FACE VALUE

### ISSUE PROGRAMME

BID/ISSUE OPENED ON: THURSDAY, DECEMBER 19, 2024 | BID/ISSUE CLOSED ON: MONDAY, DECEMBER 23, 2024

### RISK TO INVESTORS:

- We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any of our key intermediaries may adversely affect our business and results of operations.
- Our operations have significant raw material requirements in the form of pre-galvanized coils, and we may not be able to ensure the availability of the same for our operations at competitive prices and in a timely manner, which could have an adverse effect on our business, financial condition, results of operations and prospects.
- We are dependent on Jaihind Steel Private Limited, one of our Promoter Group entity for a portion of our revenue and business. We also purchase raw materials from Jaihind Steel Private Limited and Jaihind Tubes Private Limited, one of our Group Companies, and are dependent on it for part of our raw materials requirements. In the event, of loss of business from such Promoter Group entity or delay in receiving raw materials, our business and results of operations could be adversely affected.
- Our manufacturing unit and our operations are geographically concentrated in Kerala. Consequently, we are exposed to risks from economic, regulatory and other developments in the eastern region which could have an adverse effect on our business, results of operations and financial condition. Further, our continued operations are critical to our business and any shutdown of our manufacturing unit may adversely affect our business, results of operations and financial condition.
- The steel industry is highly cyclical and a decrease in steel prices may have an adverse effect on our Company's results of operations.

### PROPOSED LISTING: FRIDAY, DECEMBER 27, 2024\*

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 22(2) of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 10.02% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.07% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.07% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 44.95% of the Net Issue shall be available for allocation on proportionate basis to Non-Institutional Investors and not less than 45.05% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Allocation Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 241 of the Prospectus.

All potential investors shall participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details about the bank account which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attention is invited to "Issue Procedure" on page 241 of the Prospectus. Copy of Red Herring Prospectus will be delivered to the Registrar of Companies for filing in accordance with Section 32 of the Companies Act, 2013.

The Investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited. The trading is proposed to be commenced on or before Friday, December 27, 2024.\*

\* Subject to the receipt of listing and trading approval from the NSE (NSE Emerge).

### SUBSCRIPTION DETAILS

The Issue received applications for 118,214 Equity Shares (before technical rejections and after invalid bids Multiple Duplicates) resulting in 48.52 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Sr No	Category	No of applications*	No of shares	Reserved	No of times subscription	Amount
1	Market Maker	1	2,33,600	2,33,600	1.00	2,10,24,000.00
2	Non-Institutional Investors	6,988	4,91,61,600	19,80,800	24.82	4,42,22,91,200.00
3	Qualified Institutional Buyers (Excluding Anchors)	2	5,16,400	4,41,600	1.17	4,88,56,000.00
4	Retail Investors	1,09,523	17,52,36,800	19,84,000	88.33	15,77,01,37,600.00
	<b>TOTAL</b>	<b>1,18,214</b>	<b>22,51,50,400</b>	<b>46,40,000</b>	<b>48.52</b>	<b>20,26,01,88,800.00</b>

\* This excludes 137 applications for 210,200 Equity Shares aggregating to Rs. 10,726,400/- from Retail Individual which were not in bid book but which were banked.

### Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1	85	4,19,200	0.14	4,19,200	0.14
2	86	57,600	0.02	4,76,800	0.16
3	87	60,800	0.02	5,37,600	0.18
4	88	1,77,600	0.06	7,15,200	0.24
5	89	1,66,400	0.06	8,81,600	0.29
6	90	14,54,41,600	48.51	14,63,23,200	48.61
	CUTOFF	15,34,84,800	51.19	29,98,08,000	100.00
	<b>Total</b>	<b>29,98,08,000</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on December 24, 2024.

1) Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 90.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 87,191,113 times i.e., for 172,987,200 Equity Shares. The total number of shares allotted in this category is 1,584,000 Equity Shares to 1,340 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications received	Total No. of Equity Shares applied in this category	% of total	Proportionate Shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated allotted	Surplus/ Deficit
1,500	1,08,117	100.00	100.00	19,84,000	68	5,929	1,240	19,84,000
<b>Total</b>	<b>1,08,117</b>	<b>100.00</b>	<b>100.00</b>	<b>19,84,000</b>		<b>1,240</b>	<b>19,84,000</b>	<b>0</b>

2) Allocation to Non-Institutional Investors (After Technical Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 90.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 24,57,189 times i.e., for 48,672,000 shares the total number of shares allotted in this category is 1,980,800 Equity Shares to 975 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/alotted	Surplus/Deficit (14/-)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	3200	7230	84.50	23,136,000	47.53	941,564	40	491	569	342,400
2	4800	485	5.67	2,328,000	4.78	94,742	59	485	59	94,400
3	6400	128	1.50	818,200	1.68	33,339	21	128	21	33,600
4	8000	80	0.94	640,000	1.31	26,046	1	5	16	25,600
5	9600	58	0.68	556,800	1.14	22,660	7	29	14	22,400
6	11200	281	3.05	2,922,200	6.01	118,965	74	261	74	118,400
7	12800	46	0.54	588,800	1.21	23,962	15	46	15	24,000
8	14400	25	0.29	360,000	0.74	14,651	9	25	9	14,400
9	16000	57	0.67	912,000	1.87	37,116	23	57	23	36,800
10	17600	11	0.13	193,600	0.40	7,879	6	11	6	8,000
11	19200	3	0.04	57,600	0.12	2,344	1	3	1	1,600
12	20800	4	0.05	81,200	0.17	3,366	1	4	1	1,600
13	22400	10	0.12	224,000	0.46	9,116	3	5	6	9,600
14	24000	20	0.23	480,000	0.99	19,534	3	5	12	19,200
15	25600	2	0.02	51,200	0.11	2,084	1	2	1	1,600
16	27200	10	0.12	272,000	0.66	11,070	7	10	7	11,200
17	28800	5	0.06	144,000	0.30	5,860	4	5	4	5,400
18	30400	1	0.01	30,400	0.06	1,237	1	1	1	1,600
19	32000	18	0.21	576,000	1.18	23,441	6	6	15	24,000
20	33600	5	0.06	168,000	0.35	6,837	4	5	4	6,400
21	35200	1	0.01	35,200	0.07	1,433	1	1	1	1,600
22	36800	2	0.02	73,600	0.15	3,125	1	2	2	3,200
23	38400	8	0.09	320,000	0.66	13,023	1	1	8	12,800
24	40000	1	0.01	40,000	0.08	1,893	1	1	1	1,600
25	41600	5	0.06	216,000	0.44	8,791	1	1	5	8,000
26	43200	4	0.05	179,200	0.37	7,293	1	1	4	1,600
27	44800	2	0.02	92,800	0.19	3,777	1	1	2	3,200
28	46400	5	0.06	240,000	0.49	9,767	1	1	5	8,000
29	48000	2	0.02	99,200	0.20	4,037	1	1	2	3,200
30	51200	2	0.02	102,400	0.21	4,167	1	1	2	3,200
31	52800	1	0.01	52,800	0.11	2,149	1	1	1	1,600
32	54400	3	0.04	163,200	0.34	6,842	1	1	3	4,800
33	56000	3	0.04	168,000	0.36	6,837	1	1	3	4,800
34	57600	1	0.01	57,600	0.12	2,344	1	1	1	1,600
35	59200	1	0.01	59,200	0.12	2,409	1	1	1	1,600
36	60800	2	0.02	124,800	0.26	5,079	1	1	2	3,200
37	62400	4	0.05	256,000	0.53	10,418	1	1	4	6,400
38	64000	3	0.04	196,800	0.40	8,009	1	1	3	4,800
39	65600	2	0.02	134,400	0.28	5,470	1	1	2	3,200
40	67200	1	0.01	67,200	0.14	2,800	1	1	1	1,600
41	68800	1	0.01	75,200	0.15	3,060	1	1	1	1,600
42	70400	1	0.01	80,000	0.16	3,256	1	1	1	1,600
43	72000	2	0.02	169,600	0.35	6,802	1	1	2	3,200
44	73600	2	0.02	176,000	0.36	7,163	1	1	2	3,200
45	75200	1	0.01	92,800	0.19	3,777	1	1	1	1,600
46	76800	3	0.04	288,000	0.59	11,721	1	1	3	4,800
47	78400	1	0.01	100,800	0.21	4,102	1	1	1	1,600
48	80000	1	0.01	110,400	0.23	4,493	1	1	1	1,600
49	81600	2	0.02	224,000	0.46	9,116	1	1	2	3,200
50	83200	1	0.01	120,000	0.25	4,884	1	1	1	1,600
51	84800	3	0.04	369,600	0.76	15,042	1	1	3	4,800
52	86400	1	0.01	136,000	0.28	5,535	1	1	1	1,600
53	88000	1	0.01	136,000	0.28	5,535	1	1	1	1,600
54	89600	1	0.01	155,200	0.32	6,316	1	1	1	1,600

Continued on next page.



**HDFC MUTUAL FUND**  
BHAROSA APNO KA

**HDFC Asset Management Company Limited**  
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free No: 1800-3010-6767 / 1800-419-7676  
e-mail: hello@hdfcfund.com • Visit us at: www.hdfcfund.com

**CORRIGENDUM**

This is with reference to the Notice published in the issues of The Financial Express and Navshakti on December 23, 2024 (**"the Notice"**) informing the Investors / Unit holders about the Distributions on Record date of 26, 2024, under Income Distribution cum Capital Withdrawal Options (IDCW) of Select Open and Close ended schemes / plans of HDFC Mutual Fund. The date of the Notice mentioned was erroneous and should be read as December 22, 2024.

All other details mentioned in the Notice shall remain unchanged.

This corrigendum forms an integral part of the Notice.

For HDFC Asset Management Company Limited  
(Investment Manager for HDFC Mutual Fund)

Place : Mumbai  
Date : December 24, 2024

Sd/-  
Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**"IMPORTANT"**

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**SAMMAAN CAPITAL**  
Sammaan Capital Limited  
(Formerly Indiabulls Housing Finance Limited)

To,  
ARCs / Banks / NBFCs / FIs  
Dec 25, 2024

**NOTIFICATION FOR SALE OF FINANCIAL ASSET UNDER SWISS CHALLENGE METHOD**

Dear Sir / Madam,

Sammaan Capital Limited (SCL/Company) in terms of its policy on "Sale of Financial Assets" in line with the regulatory guidelines had come out with the newspaper publication on Dec 5, 2024 inviting offers from all eligible asset reconstruction companies ("ARCs")/banks/non-banking financial companies/financial institutions to buy stressed financial assets (**"Financial Assets"**). Following the receipt of "expressions of interest" and subsequent due-diligence from ARCs, we have received following bids through auction process (**"Base Bid"**):

No. of Loans	Principal Outstanding [₹ in Cr]	Highest Bid Price [₹ in Cr]
6,497	4,057	2,577

Now the Company is inviting counter bids or subsequent offers from interested ARCs/banks/non-banking financial companies/financial institutions (**"Prospective Investors"**) for sale of the Financial Assets under "SWISS Challenge method". The bid can be submitted The Company hereby invites all Prospective Investors, for participating in the said auction by furnishing: (i) duly signed "expression of interest" ("EOI") in the form set out under Annexure A hereto and the non-disclosure agreement in the form set out under Annexure B hereto ("NDA") to SCL in a sealed envelope to Mr. Keshav Mundra (Deputy Vice President) at Sammaan Capital Limited 18th Floor, Tower 1, One International Center, Senapati Bapat Marg, Lower Panel, Mumbai - 400033, Maharashtra, and share scanned copies of the same by e-mail to [hsajournalism@sammancapital.com](mailto:hsajournalism@sammancapital.com) or before 5:00 PM (IST) on Dec 26, 2024.

The auction under Swiss Challenge method is based on the bid offer in hand, hence counter bids are solicited. If counter bid(s) cross the minimum mark-up, the highest counter bid received will be treated as challenger bid. The bidder who has submitted base bid offer will be invited to match the challenger bid. In case the base bidder failed to match it, challenger bid will be declared as successful bid as per Swiss Challenge method guidelines. If no counter bid crossed the minimum mark-up, the base bid becomes the winning bid.

**Other Terms and Conditions:**

- Starting price for counter bid under Swiss Challenge method shall be marked up over the Base bid by not less than five per cent and shall not be more than 15 per cent of the Base bid.
- Bidding can be done only at pool level. No bidding for individual loans or partial pool shall be accepted.
- On receipt of the EOI and execution of NDA on or prior to 5:00 PM (IST) on December 26, 2024 the eligible Prospective Investors will be provided the access to the data room for carrying out due diligence activity in relation to the Financial Assets.
- Lot-off size of each pool would be the date of assignment agreement. Hence, any recovery received in the account till that date of the respective assignment agreement will remain with the company.
- The sale is on "As is Where is Basis", "As is What is Basis" and "Whatever There is Basis".
- All sales shall be "Without Recourse" to the Company. In the event of non-realisation of amount out of secured assets in connection with the Financial Assets, the Company will not be liable to refund anything in part or full.
- The counter bids submitted by the Prospective Investors should be unconditional, irrevocable & binding in all respect. Counter bids cannot be withdrawn once submitted to the Company and successful bidder has to complete the transaction related to sale of the pool of Financial Assets where they are declared successful bidder in the time bound program and contingent bids are liable to be disqualified by the company.
- Under no circumstances Prospective Investor can refuse to complete the transaction citing any reason or defects / objection in any account. If they do so, the matter will be reported to Reserve Bank of India & the respective association for taking necessary action.
- In case of similar/identical bids, SCL will have the final right to decide on the settlement of the asset.
- Offers/bids are invited on cash / cash cum security receipt basis.
- Settlement of the account should be at the earliest, preferably within 7 + 2 days from the date of confirmation of the trade.
- SCL reserves the right to withdraw any account from sale process or reject and / or cancel or defer the entire sale process of the assets / bids without assigning any reason. Further SCL also reserves the right to add / modify / delete any of the terms and conditions at its sole discretion.
- Please note that all the related expenses viz. Taxes / stamp duty / registration charges and all other miscellaneous expenses etc. that may be arising out of the transaction shall be payable by the Prospective Investors.
- If any dispute arises between SCL and Prospective Investors in relation to the present sale process, it should be settled by mutual discussions and in case amicable settlement is not reached, it shall be subject to the exclusive jurisdiction of the courts situated at New Delhi.
- Any other term except those mentioned above shall be as per mutual negotiations and agreement.
- Notwithstanding to the above, all interested parties acknowledge that the proposed sale of the Financial Assets will be subject to the outcome of the counter bid / Swiss challenge process and the final approval by the competent authority of SCL.

Yours faithfully,  
Sd/-  
Authorised Signatory Sammaan Capital Limited

**SAMMAAN CAPITAL**  
Sammaan Capital Limited  
(Formerly Indiabulls Housing Finance Limited)

To,  
ARCs / Banks / NBFCs / FIs  
Dec 25, 2024

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No. of Loans	Principal Outstanding [₹ in Cr]	Highest Bid Price [₹ in Cr]
3	504	51

Now the Company is inviting counter bids or subsequent offers from interested ARCs/banks/non-banking financial companies/financial institutions (**"Prospective Investors"**) for sale of the Financial Assets under "SWISS Challenge method". The bid can be submitted The Company hereby invites all Prospective Investors, for participating in the said auction by furnishing: (i) duly signed "expression of interest" ("EOI") in the form set out under Annexure A hereto and the non-disclosure agreement in the form set out under Annexure B hereto ("NDA") to SCL in a sealed envelope to Mr. Keshav Mundra (Deputy Vice President) at Sammaan Capital Limited 18th Floor, Tower 1, One International Center, Senapati Bapat Marg, Lower Panel, Mumbai - 400033, Maharashtra, and share scanned copies of the same by e-mail to [hsajournalism@sammancapital.com](mailto:hsajournalism@sammancapital.com) or before 5:00 PM (IST) on Dec 26, 2024.

The auction under Swiss Challenge method is based on the bid offer in hand, hence counter bids are solicited. If counter bid(s) cross the minimum mark-up, the highest counter bid received will be treated as challenger bid. The bidder who has submitted base bid offer will be invited to match the challenger bid. In case the base bidder failed to match it, challenger bid will be declared as successful bid as per Swiss Challenge method guidelines. If no counter bid crossed the minimum mark-up, the base bid becomes the winning bid.

**Other Terms and Conditions:**

- Starting price for counter bid under Swiss Challenge method shall be marked up over the Base bid by not less than five per cent and shall not be more than 15 per cent of the Base bid.
- Bidding can be done only at pool level. No bidding for individual loans or partial pool shall be accepted.
- On receipt of the EOI and execution of NDA on or prior to 5:00 PM (IST) on December 26, 2024 the eligible Prospective Investors will be provided the access to the data room for carrying out due diligence activity in relation to the Financial Assets.
- Lot-off size of each pool would be the date of assignment agreement. Hence, any recovery received in the account till that date of the respective assignment agreement will remain with the company.
- The sale is on "As is Where is Basis", "As is What is Basis" and "Whatever There is Basis".
- All sales shall be "Without Recourse" to the Company. In the event of non-realisation of amount out of secured assets in connection with the Financial Assets, the Company will not be liable to refund anything in part or full.
- The counter bids submitted by the Prospective Investors should be unconditional, irrevocable & binding in all respect. Counter bids cannot be withdrawn once submitted to the Company and successful bidder has to complete the transaction related to sale of the pool of Financial Assets where they are declared successful bidder in the time bound program and contingent bids are liable to be disqualified by the company.
- Under no circumstances Prospective Investor can refuse to complete the transaction citing any reason or defects / objection in any account. If they do so, the matter will be reported to Reserve Bank of India & the respective association for taking necessary action.
- In case of similar/identical bids, SCL will have the final right to decide on the settlement of the asset.
- Offers/bids are invited on cash / cash cum security receipt basis.
- Settlement of the account should be at the earliest, preferably within 7 + 2 days from the date of confirmation of the trade.
- SCL reserves the right to withdraw any account from sale process or reject and / or cancel or defer the entire sale process of the assets / bids without assigning any reason. Further SCL also reserves the right to add / modify / delete any of the terms and conditions at its sole discretion.
- Please note that all the related expenses viz. Taxes / stamp duty / registration charges and all other miscellaneous expenses etc. that may be arising out of the transaction shall be payable by the Prospective Investors.
- If any dispute arises between SCL and Prospective Investors in relation to the present sale process, it should be settled by mutual discussions and in case amicable settlement is not reached, it shall be subject to the exclusive jurisdiction of the courts situated at New Delhi.
- Any other term except those mentioned above shall be as per mutual negotiations and agreement.
- Notwithstanding to the above, all interested parties acknowledge that the proposed sale of the Financial Assets will be subject to the outcome of the counter bid / Swiss challenge process and the final approval by the competent authority of SCL.

Yours faithfully,  
Sd/-  
Authorised Signatory Sammaan Capital Limited

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Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted	Surplus/Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
55	160000	5	0.06	800,000	1.64	32,558	1	1	5	32,000 (558)
56	176000	3	0.04	528,000	1.08	21,488	1	1	3	19,200 (2,288)
57	177600	1	0.01	177,600	0.36	7,228	1	1	1	8,000 772
58	185600	2	0.02	387,200	0.80	15,756	1	1	2	16,000 242
59	222400	1	0.01	222,400	0.46	9,051	1	1	1	9,800 749
60	256000	1	0.01	256,000	0.53	10,418	1	1	1	11,200 782
61	334400	2	0.02	668,800	1.37	27,218	1	1	2	26,600 (618)
62	496400	1	0.01	496,400	0.93	16,539	1	2	1	1,600 1,600
63	516800	1	0.01	516,800	1.06	21,032	1	1	1	16,000 (5,032)
64	552000	1	0.01	552,000	1.13	22,465	1	1	1	22,400 (65)
65	561600	1	0.01	561,600	1.15	22,855	1	1	1	22,400 (455)
66	601600	1	0.01	601,600	1.24	24,483	1	1	1	24,000 (483)
67	726400	1	0.01	726,400	1.49	29,562	1	1	1	30,400 838
68	901600	1	0.01	901,600	1.85	32,623	1	1	1	32,000 (623)
69	2000000	1	0.01	2,000,000	4.11	81,384	1	1	1	81,600 216
		<b>8666</b>	<b>100.00</b>	<b>46,672,000</b>	<b>100.00</b>	<b>1,980,800</b>		<b>976</b>	<b>1,980,800</b>	

Note: 1. Additional lot of 1600 shares have been allocated to Categories 43200, 44800, 48000, 49600, 51200, 54400, 56000, 62400, 64000, 65600, 67200, 88000, 96000, 176000, 334400 in the ratio of 1.5: 1.4: 1.5: 1.2: 1.3: 1.3: 1.2: 3.4: 2.3: 1.2: 1.3: 1.3: 1.6: 1.2

3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹90.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.17391 times i.e., for 518,400 shares the total number of shares allotted in this category is 441,600 Equity Shares to 2 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted	Surplus/Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	48,400	1	50.00	48,400	100.00	48,400	1	1	1	48,400 (600)
2	4,88,800	1	50.00	4,88,800	100.00	3,99,348	1	1	1	4,00,000 652
		<b>2</b>	<b>100.00</b>	<b>5,16,400</b>	<b>100.00</b>	<b>4,41,600</b>		<b>2</b>	<b>4,41,600</b>	

4) Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹90.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00000 times i.e., for 233,600 shares the total number of shares allotted in this category is 233,600 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
131000	1	100	233600	100	233600	1	233600	0
Total	1	100	233600	100	233600		233600	0

The Board of Directors of the Company at its meeting held on December 24, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-compliance advice and/or notices will forward to the email id's and addresses of the Applicants as registered with the depositories (as filed in the application form on or before December 25, 2024). Further, the instructions to Self-Certified Syndicate Banks for unlocking the amount will process on or prior to December 24, 2024. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares have been and will be registered under the US Securities Act of 1933, as amended (**"the Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities Laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

**KEFINTECH**  
KFin Technologies Limited (formerly known as KFin Technologies Private Limited)  
Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Narsaraopeta, Sarifampally, Hyderabad - 500 052, Telangana, India. Telephone: +91 408 716 2222; Toll Free No: 1800 308 4001  
Facsimile: +91 408 716 1583; Email: [nrmal.p@kefintech.com](mailto:nrmal.p@kefintech.com); Investor Grievance Email: [enquiry@kefintech.com](mailto:enquiry@kefintech.com); Website: [www.kefintech.com](http://www.kefintech.com); Contact Person: Mr. Murali Krishna; SEBI Registration No: INR000000221; CIN No: L7240TG2017PLC117649

For NEWMALAYALAM STEEL LIMITED  
Sd/-  
Shravan Kannan Dev  
Company Secretary & Compliance Officer

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NEWMALAYALAM STEEL LIMITED.**

Disclaimer: NEWMALAYALAM STEEL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated December 12, 2024 has been filed with the Registrar of Companies, Central Processing Center and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Engrg at <https://www.nseindia.com/companies-listing/govt-pledge-filings-offer-document/bnf> and is available on the websites of the BRLM of www.kefintech.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (**"the Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities Laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.