

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.

AKANKSHA POWER AND INFRASTRUCTURE LIMITED

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Akanksha Power and Infrastructure Private Limited" bearing Corporate Identification Number U40104MH2008PT184149 dated July 01, 2008 issued by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into public limited company pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on January 10, 2023, and name of our Company was changed to "Akanksha Power and Infrastructure Limited" and a fresh Certificate of Incorporation dated April 24, 2023, was issued by Registrar of Companies, Mumbai. As on date of this Red Herring Prospectus, the Corporate Identification Number of our Company is U40104MH2008PT184149. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 171 of this Red Herring Prospectus.

Registered Office: Plot No. 87/4, MIDC, Satpur, Nashik-422007, Maharashtra, India.

Tel: +91 9370345000, Fax: N/A, Website: www.apil.in, E-mail: bdm@apil.in

Contact Person: Mr. Amir Bandubhai Shaikh, Company Secretary & Compliance Officer

PROMOTERS: MR. BIPIN BIHARI DAS MOHAPATRA AND MS. CHAITALI BIPIN DASMOHAPATRA

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 49,98,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF AKANKSHA POWER AND INFRASTRUCTURE LIMITED ("APIL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE ISSUE"), OUT OF THE ISSUE, 2,60,000 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 47,38,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [•] LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.9% AND 25.59%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 275 OF THE RED HERRING PROSPECTUS.

ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR) : NOT MORE THAN 9,48,000 EQUITY SHARES

RETAIL PORTION : NOT LESS THAN 16,60,000 EQUITY SHARES

ANCHOR INVESTOR PORTION : NOT MORE THAN 14,18,000 EQUITY SHARES

NON-INSTITUTIONAL PORTION : NOT LESS THAN 7,12,000 EQUITY SHARES

MARKET MAKER PORTION : UPTO 2,60,000 EQUITY SHARES

PRICE BAND: ₹ 52/- TO ₹ 55/- PER EQUITY SHARE

THE FLOOR PRICE IS 5.2. TIMES OF THE FACE VALUE AND CAP PRICE IS 5.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (CDB) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 282 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, MUMBAI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT 2013.

BID OFFER PROGRAMME

ANCHOR BID OPENS ON DECEMBER 26, 2023

BID OFFER OPENS ON DECEMBER 27, 2023

BID OFFER CLOSES ON DECEMBER 29, 2023

ASBA*

Simple, safe, smart way of Application!!!!

Mandatory in Public Issues. No cheque will be accepted

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.



UPI-Now available in ASBA for Retail Individual Investors ("RII") ** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 282 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of EmERGE platform of NSE and BSE India or "Stock Exchange" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. ** If banks supporting UPI are also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps (Banks & NSE live on IPO, please refer to the link: www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD-POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE USED TO DEBIT THE SECURITIES BANKS (SCSBs) FOR THE SAID PURCHASE AND PAYING TO THE ISSUING COMPANY. THE CIRCULAR NO. CIR/CFD-POLICYCELL/11/2015 DATED JUNE 28, 2015 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY WHICH IS EFFECTIVE FROM JULY 01, 2015. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS FOR ALL TYPES OF THEIR RESPECTIVE ASBA ACCOUNTS OR CORRESPONDING UPI ID (IN CASE OF RIIs). IN WHICH THE APPLICATION AMOUNT WILL BE BLOCKED BY THE SCSBs ON UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS DRAWN TO THE "ISSUE PROCEDURE" ON PAGE NO. 282 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

Financial Year		Basic & Diluted EPS in ₹		Weight	
2022-23		2.29		3	
2021-22		1.20		2	
2020-21		2.40		1	
Weighted Average EPS		2.93			
For the period ended June 30, 2023					
Basic EPS				0.53	
Diluted EPS				0.55	

Particulars		P/E Ratio at floor price		P/E Ratio at cap price	
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23		22.71		24.02	
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22		27.37		28.95	
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21		13.33		14.10	
P/E ratio based on the Weighted Average EPS, as restated		22.70		24.01	

Financial Year		Return on Net Worth (%)		Weights	
2022-23		19.20		3	
2021-22		18.46		2	
2020-21		36.84		1	
Weighted Average				21.39%	
For the period ended June 30, 2023				3.42%	

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