

Automakers, energy majors unite for EV push

AGGAM WALIA
New Delhi, April 14

THE FIRST TWO weeks of April witnessed a flurry of strategic partnerships and investments aimed at bolstering India's electric vehicle (EV) manufacturing capabilities and charging infrastructure. These moves come as the country prepares for an anticipated surge in EV adoption over the next decade.

Charging Infra
In a push to develop a robust charging network across the

country, MG Motor India inked a MoU with Adani TotalEnergies E-Mobility Ltd to set up DC chargers at upcoming MG dealerships. This collaboration aims to strengthen the charging ecosystem for MG's electric offerings. Similarly, Tata Passenger Electric Mobility Ltd and Shell India Markets Private Ltd have joined forces to install chargers at locations frequented by the over 1.4 lakh Tata EVs currently plying on Indian roads.

These partnerships between automakers and



energy giants underscore the pressing need to enhance India's public charging infrastructure. As of February, 2023, the country had merely 12,146 public EV charging stations catering to 33 lakh registered EVs – a vehicle-to-station ratio of 270:1. In contrast, China boasts a significantly better ratio of 7 EVs per charging station. Given the rapid growth witnessed in the last two financial years alone, with nearly 30 lakh new EV registrations, India's charging infrastructure requires a major boost to allevi-

ate range anxiety and drive widespread adoption. To meet the projected demand, a CII report estimates that India needs to install over 13 lakh chargers by 2030. Addressing this gap is crucial as the country transitions towards cleaner mobility solutions.

EV Batteries
Parallely, efforts are underway to localise EV battery production as localisation is key to become eligible for government-sponsored schemes and subsidies to support EV manu-

facturing. Exide Energy Solutions Ltd, a wholly-owned subsidiary of Exide Industries Ltd, has signed an MoU with Hyundai Motor and Kia Corporation to manufacture lithium-iron-phosphate (LFP) cells for the automakers' upcoming EV models in India. Notably, Exide is the largest manufacturer of lead-acid batteries in the country and pivoted to lithium-ion technologies in 2022. This partnership aims to leverage Exide's expertise in battery technologies and Hyundai-Kia's global footprint in the EV space.



LIC HOUSING FINANCE LTD.
Corporate Office, Mumbai

Expression of Interest

LIC Housing Finance invites Expression of Interest from eligible ARCs & Permitted Entities for sale of NPAs to them on ongoing basis. Detailed request for bid with list of accounts for sale can be taken from our web site <https://www.lichousing.com>

Date : 15.04.2024

GENERAL MANAGER (Recovery)

DCG CABLES & WIRES LIMITED

CIN: U36999GJ2017PLC099290

Incorporated on September 29, 2017 at Ahmedabad

CABLES & WIRES

Our Company was originally incorporated as 'DCG Copper Industries Private Limited' as Private Limited Company under the provisions of Companies Act, 2013 vide Certificate of Incorporation dated September 29, 2017 bearing Corporate Identification Number U36999GJ2017PTC099290 issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Govt. of India. Subsequently, the name of our company has changed from 'DCG Copper Industries Private Limited' to 'DCG Cables & Wires Private Limited' vide Fresh Certificate of Incorporation dated August 10, 2023 bearing Corporate Identification Number U36999GJ2017PTC099290. Further, our company was converted into a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on August 11, 2023 and consequently the name of our company was changed to 'DCG Cables & Wires Limited' and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated August 24, 2023. The CIN of the Company is U36999GJ2017PLC099290. For further details, please refer the chapter titled "History and Certain Corporate Matters" beginning on page 101 of the Prospectus.

Registered office: 12, Agrasen Industrial Estate, Chotalal ni Chali, Odhav Road, Ahmedabad -382415, Gujarat, India. Tel No.: +91 7861804932; Website: www.dcgcablesandwires.com; E-Mail: dcgcopperindustries@yahoo.com; Contact Person: Shwetal Malwai, Company Secretary and Compliance Officer

PROMOTERS OF THE COMPANY: DEVANG PATEL, HARSHADBHAI PATEL AND USHABEN PATEL

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 49,99,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF DCG CABLES & WIRES LIMITED ("DCG" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹100.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹90.00/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹4,999.20 LAKHS ("THE ISSUE"), OF WHICH 2,52,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹100.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹90.00/- PER EQUITY SHARE AGGREGATING TO ₹252.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e., NET ISSUE OF 47,47,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹100.00/- PER EQUITY SHARE AGGREGATING TO ₹4,747.20 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.54% AND 26.16% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE PROSPECTUS.

RISK TO INVESTORS

- Our Company had availed dealer finance facility from SG Finserve Limited of ₹ 300 lacs and the charge has been created on the current assets of the Company without getting the NOC from the State Bank of India who had sanctioned working capital limit against the current assets of the Company
- There have been instances of delay in filing of Goods and Service Tax (GST) returns and return of Tax Deducted at Source (TDS) dues.
- We are having limited number of suppliers, for the stub period i.e. April, 2023 to February, 2024, 98.81% and in the FY 2020-21, 2021-22 and 2022-23, 48.58%, 77.13% and 89.19% respectively purchases were confined to only Top 10 suppliers.
- We are having limited number of Customers, for the stub period i.e. April, 2023 to February, 2024, 75.79% and in the FY 2020-21, 2021-22 and 2022-23, 41.21%, 47.91% and 81.92% respectively sales were confined to only Top 10 buyers.
- Our Company has applied for Permission/NOC from Gujarat Pollution Control Board.

For further details please refer to the chapter titled "Risk Factor" on page no. 19 of the Prospectus.

In terms of Regulation 253(2) of the SEBI ICDR Regulations, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category has been made as follows: (a) minimum 50% to Retail Individual Investors; and (b) Remaining to: (i) individual applicants other than retail individual investors and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for. The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

This issue is being made through Fixed Price Process in terms of Chapter IX of the Securities And Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations") and allocation in the net issue to the public will be made in terms of regulation 253 of the SEBI ICDR Regulations. In terms of the Regulation 19(2)(B)(i) of the Securities Contracts (Regulations) Rules, 1957, as amended (the "SCRR"), the issue is being made for at least 25% of the post-paid-up Share capital of our Company. All the bidders, shall participate in the issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPIID for RILs using UPI Mechanism) wherein the bid amount will be blocked by the SCSBs under the UPI mechanism, as the case may be, to the extent of respective Bid amounts. For details Please refer to chapter titled "Issue Procedure" beginning on Page 213 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH,
THE ISSUE PRICE IS ₹ 100/- PER EQUITY SHARE AND THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
ISSUE PROGRAMME

OPENED ON: April 08, 2024 (Monday) | CLOSED ON: April 10, 2024 (Wednesday)

The Equity Shares of the Company are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI ICDR Regulations. Our Company has received in-principle approval from National Stock Exchange of India Limited (NSE) for the listing of Equity Shares pursuant to letter dated March 14, 2024. NSE is the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or about April 16, 2024 (Subject to receipt of listing and trading approvals from the NSE Limited).

SUBSCRIPTION DETAILS

The Issue has received 77937600 applications (excluding the multiple, duplicate bids, Cancelled bids or withdrawal bids) for 49,99,200 Equity Shares (before technical rejections) resulting in 15.59 times subscription (including reserved portion of Market Maker) as disclosed in the Prospectus. The details of the applications received in the Issue from various categories are as under:

Details of Application Received: (Before Technical Rejections and after Bid Bands)

| Category | No. of Applications | No. of Equity Shares Applied | Equity Shares reserved as per Prospectus | Subscription |
|--|---------------------|------------------------------|--|--------------|
| Market Maker | 1 | 252000 | 252000 | 1 |
| Retail Individual Investors | 43395 | 52074000 | 3094800 | 16.83 |
| Other than Retail Individual Investors | 4259 | 27386400 | 1652400 | 16.57 |
| Total | 47655 | 79712400 | 4999200 | 15.95 |

*Subscription time have been computed on the basis of the issue size as per the Prospectus

Summary of valid applications for Non Retail, Retail and Market Maker categories, are as mentioned below

| Sr. No. | Category | Gross | | Less: Rejections* | | Valid | |
|---------|-----------------------------|---------|---------------|-------------------|---------------|---------|---------------|
| | | Applins | Equity Shares | Applins | Equity Shares | Applins | Equity Shares |
| 1 | Reserved for Market Maker | 1 | 252000 | - | - | 1 | 252000 |
| 2 | Non-Retail Investors | 4259 | 27386400 | 92 | 343200 | 4167 | 27043200 |
| 3 | Retail Individual Investors | 43395 | 52074000 | 1193 | 1431600 | 42202 | 50642400 |
| Total | | 47655 | 79712400 | 1285 | 1774800 | 46370 | 77937600 |

*This includes 415 applications for 4,98,000 equity shares from Retail investors which were not in book but excludes bids (UPI mandates) not accepted by investors.

Details of Applications rejected by the Registrar on technical grounds:

| Category | No. of Applications | No. of Equity Shares |
|--|---------------------|----------------------|
| Market Maker | - | - |
| Retail Individual Investors | 1193 | 1431600 |
| Other than Retail Individual Investors | 92 | 343200 |
| Total | 1285 | 1774800 |

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange on Friday, April 12, 2024.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 100/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1 times. The total number of shares allotted in this category is 252000 Equity Shares.

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 100/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 16.36 times. The total number of shares allotted in this category is 3094800 Equity Shares to 50642400 successful applicants.

| No. of Shares applied for (Category wise) | No. of Applications Received | % to total | Total No. of Shares Applied in each category | % of total | Proportionate Shares Available | Allocation per Applicant Before Rounding off | Allocation per Applicant After Rounding off | Ratio of Allottees to Applicants | Total No. of Shares Allotted/Alloted | Surplus / Deficit |
|---|------------------------------|------------|--|------------|--------------------------------|--|---|----------------------------------|--------------------------------------|-------------------|
| 1200 | 42202 | 100.00 | 50642400 | 100.00 | 3094800 | 73.33 | 1200 | 73.33 / 1200 | 3094800 | 0 |

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Other than Retail Individual Investors, at the issue price of ₹ 100/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 16.37 times. The total number of shares allotted in this category is 1652400 Equity Shares.

The Category-wise details of the Basis of Allotment are as under:

| No. of Shares applied for (Category wise) | Number of Applications Received | % to total | Total No. of Shares Applied in each category | % of total | Proportionate Shares Available | Allocation per Applicant Before Rounding off | Allocation per Applicant After Rounding off | Ratio of Allottees to Applicants | Total No. of Shares Allotted/Alloted | Surplus/ Deficit |
|---|---------------------------------|------------|--|------------|--------------------------------|--|---|----------------------------------|--------------------------------------|------------------|
| 2400 | 2660 | 63.83 | 6384000 | 23.61 | 390077 | 146.65 | 1200 | 65 / 532 | 390000 | -77 |
| 3600 | 336 | 8.06 | 1209600 | 4.47 | 73909 | 219.97 | 1200 | 31 / 168 | 74400 | 491 |
| 4800 | 310 | 7.44 | 1488000 | 5.50 | 90920 | 293.29 | 1200 | 38 / 155 | 91200 | 280 |
| 6000 | 143 | 3.43 | 858000 | 3.17 | 52426 | 366.62 | 1200 | 4 / 13 | 52800 | 374 |
| 7200 | 53 | 1.27 | 381600 | 1.41 | 23317 | 439.94 | 1200 | 19 / 53 | 22800 | -517 |
| 8400 | 42 | 1.01 | 352800 | 1.30 | 21557 | 513.26 | 1200 | 3 / 7 | 21600 | 43 |
| 9600 | 100 | 2.40 | 960000 | 3.55 | 58658 | 586.58 | 1200 | 49 / 100 | 58800 | 142 |
| 10800 | 161 | 3.86 | 1738800 | 6.43 | 106245 | 659.91 | 1200 | 88 / 161 | 105600 | -645 |
| 12000 | 122 | 2.93 | 1464000 | 5.41 | 89454 | 733.23 | 1200 | 75 / 122 | 90000 | 546 |
| 13200 | 22 | 0.53 | 290400 | 1.07 | 17744 | 806.55 | 1200 | 15 / 22 | 18000 | 256 |
| 14400 | 24 | 0.58 | 345600 | 1.28 | 21117 | 879.88 | 1200 | 3 / 4 | 21600 | 483 |
| 15600 | 16 | 0.38 | 249600 | 0.92 | 15251 | 953.19 | 1200 | 13 / 16 | 15600 | 349 |
| 16800 | 10 | 0.24 | 168000 | 0.62 | 10265 | 1026.5 | 1200 | 9 / 10 | 10800 | 535 |
| 18000 | 24 | 0.58 | 432000 | 1.60 | 26396 | 1099.83 | 1200 | 11 / 12 | 26400 | 4 |
| 19200 | 7 | 0.17 | 134400 | 0.50 | 8212 | 1173.14 | 1200 | 1 / 1 | 8400 | 188 |
| 20400 | 7 | 0.17 | 142800 | 0.53 | 8725 | 1246.43 | 1200 | 1 / 1 | 8400 | -325 |
| 21600 | 6 | 0.14 | 129600 | 0.48 | 7919 | 1319.83 | 1200 | 1 / 1 | 7200 | -719 |
| | | 0.00 | | 0.00 | | | 1200 | 1 / 6 | 1200 | 1200 |
| 22800 | 7 | 0.17 | 159600 | 0.59 | 9752 | 1393.14 | 1200 | 1 / 1 | 8400 | -1352 |
| | | 0.00 | | 0.00 | | | 1200 | 1 / 7 | 1200 | 1200 |
| 24000 | 20 | 0.48 | 480000 | 1.77 | 29329 | 1466.45 | 1200 | 1 / 1 | 24000 | -5329 |
| | | 0.00 | | 0.00 | | | 1200 | 1 / 5 | 4800 | 4800 |
| 25200 | 14 | 0.34 | 352800 | 1.30 | 21557 | 1539.79 | 1200 | 1 / 1 | 16800 | -4757 |
| | | 0.00 | | 0.00 | | | 1200 | 2 / 7 | 4800 | 4800 |
| 26400 | 2 | 0.05 | 52800 | 0.20 | 3226 | 1613 | 1200 | 1 / 1 | 2400 | -826 |
| | | 0.00 | | 0.00 | | | 1200 | 1 / 2 | 1200 | 1200 |
| 27600 | 4 | 0.10 | 110400 | 0.41 | 6746 | 1686.5 | 1200 | 1 / 1 | 4800 | -1946 |
| | | 0.00 | | 0.00 | | | 1200 | 1 / 2 | 2400 | 2400 |
| 28800 | 7 | 0.17 | 201600 | 0.75 | 12318 | 1759.71 | 1200 | 1 / 1 | 8400 | -3918 |
| | | 0.00 | | 0.00 | | | 1200 | 3 / 7 | 3600 | 3600 |
| 30000 | 5 | 0.12 | 150000 | 0.55 | 9165 | 1833 | 1200 | 1 / 1 | 6000 | -3165 |
| | | 0.00 | | 0.00 | | | 1200 | 3 / 5 | 3600 | 3600 |

| No. of Shares applied for (Category wise) | Number of Applications Received | % to total | Total No. of Shares Applied in each category | % of total | Proportionate Shares Available | Allocation per Applicant Before Rounding off | After Rounding off | Ratio of Allottees to Applicants | Total No. of Shares Allotted/Alloted | Surplus/ Deficit |
|---|---------------------------------|------------|--|------------|--------------------------------|--|--------------------|----------------------------------|--------------------------------------|------------------|
| 31200 | 3 | 0.07 | 93600 | 0.35 | 5719 | 1906.33 | 1200 | 1 1 | 3600 | -2119 |
| | | 0.00 | | 0.00 | | | 1200 | 2 3 | 2400 | 2400 |
| 32400 | 1 | 0.02 | 32400 | 0.12 | 1980 | 1980 | 2400 | 1 1 | 2400 | 420 |
| 33600 | 3 | 0.07 | 100800 | 0.37 | 6159 | 2053 | 1200 | 1 1 | 3600 | -2559 |
| | | 0.00 | | 0.00 | | | 1200 | 2 3 | 2400 | 2400 |
| 34800 | 2 | 0.05 | 69600 | 0.26 | 4253 | 2126.5 | 1200 | 1 1 | 2400 | -1853 |
| | | 0.00 | | 0.00 | | | 1200 | 1 2 | 1200 | 1200 |
| 36000 | 6 | 0.14 | 216000 | 0.80 | 13198 | 2199.67 | 1200 | 1 1 | 7200 | -5998 |
| | | 0.00 | | 0.00 | | | 1200 | 5 6 | 6000 | 6000 |
| 37200 | 1 | 0.02 | 37200 | 0.14 | 2273 | 2273 | 2400 | 1 1 | 2400 | 127 |
| 39600 | 1 | 0.02 | 39600 | 0.15 | 2420 | 2420 | 2400 | 1 1 | 2400 | -20 |
| 40800 | 4 | 0.10 | 163200 | 0.60 | 9972 | 2493 | 2400 | 1 1 | 9600 | -372 |
| 42000 | 4 | 0.10 | 168000 | 0.62 | 10265 | 2566.25 | 2400 | 1 1 | 9600 | -665 |
| | | 0.00 | | 0.00 | | | 1200 | 1 4 | 1200 | 1200 |
| 43200 | 1 | 0.02 | 43200 | 0.16 | 2640 | 2640 | 2400 | 1 1 | 2400 | -240 |
| 44400 | 1 | 0.02 | 44400 | 0.16 | 2713 | 2713 | 2400 | 1 1 | 2400 | -313 |
| 45600 | 1 | 0.02 | 45600 | 0.17 | 2786 | 2786 | 2400 | 1 1 | 2400 | -386 |
| 46800 | 1 | 0.02 | 46800 | 0.17 | 2860 | 2860 | 2400 | 1 1 | 2400 | -460 |
| 48000 | 7 | 0.17 | 336000 | 1.24 | 20530 | 2932.86 | 2400 | 1 1 | 16800 | -3730 |
| | | 0.00 | | 0.00 | | | 1200 | 3 7 | 3600 | 3600 |
| 50400 | 1 | 0.02 | 50400 | 0.19 | 3080 | 3080 | 3600 | 1 1 | 3600 | 520 |
| 51600 | 1 | 0.02 | 51600 | 0.19 | 3153 | 3153 | 3600 | 1 1 | 3600 | 447 |
| 60000 | 6 | 0.14 | 360000 | 1.33 | 21997 | 3666.17 | 3600 | 1 1 | 21600 | -397 |
| 66000 | 2 | 0.05 | 132000 | 0.49 | 8065 | 4032.5 | 3600 | 1 1 | 7200 | -865 |
| | | 0.00 | | 0.00 | | | 1200 | 1 2 | 1200 | 1200 |
| 67200 | 1 | 0.02 | 67200 | 0.25 | 4106 | 4106 | 3600 | 1 1 | 3600 | -506 |
| 72000 | 1 | 0.02 | 72000 | 0.27 | 4399 | 4399 | 4800 | 1 1 | 4800 | 401 |
| 76800 | 1 | 0.02 | 76800 | 0.28 | 4693 | 4693 | 4800 | 1 1 | 4800 | 107 |
| 79200 | 1 | 0.02 | 79200 | 0.29 | 4839 | 4839 | 4800 | 1 1 | 4800 | -39 |
| 80400 | 1 | 0.02 | 80400 | 0.30 | 4913 | 4913 | 4800 | 1 1 | 4800 | -113 |
| 100800 | 1 | 0.02 | 100800 | 0.37 | 6159 | 6159 | 6000 | 1 1 | 6000 | -159 |
| 108000 | 1 | 0.02 | 108000 | 0.40 | 6599 | 6599 | 6000 | 1 1 | 6000 | -599 |
| 116400 | 1 | 0.02 | 116400 | 0.43 | 7112 | 7112 | 7200 | 1 1 | 7200 | 88 |
| 120000 | 1 | 0.02 | 120000 | 0.44 | 7332 | 7332 | 7200 | 1 1 | 7200 | -132 |
| 144000 | 1 | 0.02 | 144000 | 0.53 | 8799 | 8799 | 8400 | 1 1 | 8400 | -399 |
| 180000 | 1 | 0.02 | 180000 | 0.67 | 10998 | 10998 | 10800 | 1 1 | 10800 | -198 |
| 199200 | 2 | 0.05 | 398400 | 1.47 | 24343 | 12171.5 | 12000 | 1 1 | 24000 | -343 |
| 214800 | 1 | 0.02 | 214800 | 0.79 | 13125 | 13125 | 13200 | 1 1 | 13200 | 75 |
| 380400 | 1 | 0.02 | 380400 | 1.41 | 23243 | 23243 | 22800 | 1 1 | 22800 | -443 |
| 398400 | 1 | 0.02 | 398400 | 1.47 | 24343 | 24343 | 24000 | 1 1 | 24000 | -343 |
| 999600 | 1 | 0.02 | 999600 | 3.70 | 61078 | 61078 | 61200 | 1 1 | 61200 | 122 |
| 1500000 | 1 | 0.02 | 1500000 | 5.55 | 91653 | 91653 | 91200 | 1 1 | 91200 | -453 |
| 1740000 | 1 | 0.02 | 1740000 | 6.43 | 106318 | 106318 | 106800 | 1 1 | 106800 | 482 |
| GRAND TOTAL | 4167 | 100.00 | 27043200 | 100.00 | 1652400 | | | | 1652400 | 0 |