

Vaishnaw pitches for export-led growth

Pointing towards India's success in developing a domestic ecosystem in a short period of time, he said that in 25 years the domestic value addition by China in electronics manufacturing chain is 30-40% in value terms and Vietnam's at 20-25% in a span of 15 years. "In value terms India's domestic value addition is around 15-18% in 9 years, so we are quite close to Vietnam," Vaishnaw said. Semiconductors play the biggest role in pulling up the value of domestic value addition. The minister said that what matters is at what point of time a country becomes part of a GVC and that has already happened in the case of India. Vaishnaw said that what's noteworthy is that exports of several components, which include mechanicals, chargers, PCB assemblies etc, have started from India. Explaining the way GVC works and why duties, processes, automation, and warehouses matter, Vaishnaw said that the nature of GVCs is such that every-thing crosses boundaries of at least two countries more than once. For instance, components come, then they are put in a phone or a laptop, then it goes to some other country for server fitment, then again comes back to the country from where it went for final assembly. "So there's movement across borders multiple times. It's a complex system," the minister said, adding warehouses come into picture because one warehouse may be storing products for several manufacturers and supplying them components as well. The government has a MOOWR (Manufacturing and other operations in a customs bonded warehouse) Scheme, for this. Under it, manufacturers import components which are used for domestic production for export purposes. Such imports do not attract any import duty or any other taxes. However, in the FY24 Budget the government levied IGST (integrated goods and services tax) on such imports at the rate of 18%. This, analysts say, will adversely impact domestic manufacturing under various production-linked incentive schemes like IT hardware and smartphones. US-based semiconductor manufacturer, Micron Technology, has already flagged its concerns regarding this move.

Wilson: AI a very attractive proposition for pilots

So, AI and Vistara will continue to operate as separate brands for now? When we do the legal merger, it's one company, but it's two airline operating certificates. So, from a regulatory perspective, it's two airlines. And it's only when we can merge the two operating certificates do we become one airline. And that part, then at the point where we feel Air India's proposition has risen to the acceptable level and the reputation and everything else, then we can consider what we do with the brand. But the ultimate end state is that the future airline is called Air India. What would you say to your competitor plans for a business class for the international operations? It's not unheard for low cost carriers to have a premium cabin. There are some that have made it reasonably successful, some that have failed. I guess we'll have to wait and see.

There seems to be a shortage of pilots, would you say it is short-lived? We serve our own needs almost entirely from training our own people. And there are also people that want to join us because they see the opportunity that comes with 470 new aircraft, including the opportunity to fly wide body and fly international. They can come in from low cost, narrow body and progress through full service up to wide body. This is an almost unparalleled opportunity and attractive proposition for pilots. So it's really no wonder that people want to get into that ladder. Will AI have enough pilots to man your new planes? We knew that we were ordering these aircraft before the announcement, obviously, so we started the process of recruiting pilots and putting them through both training as well as experience on the smaller aircraft and upgrading captains and so on. So from an aggregate number of pilots, we have enough and we're building a significant training facility, which will have a huge capacity to generate more pilots as well as keep our current pilots up to mark. Where some of the constraint sits, is because we're bringing

FROM THE FRONT PAGE

A350s into India, and it takes a while for pilots to be trained on that aircraft. Similarly, we took a lot of 777s and converting pilots from other fleets to 777 takes time. How do you see the share of the international business shaping up? Would that be a much bigger and more profitable business? Certainly, where we're putting a lot of focus at the moment is in the long haul international, because that is where there's a lot of opportunity. India has been not well-served with Indian -owned airlines serving non-stop routes from India. And so we think there's a gap in the market that we can and should fill. Domestically, it's not a profitable domestic market but we're putting capacity and investment into it and we expect to get a return. But that's a bit more speculative than the international proposition, where we can already see that there's a huge market gap. How much of this gap are you hoping to get? When we took over, India had less than 50 wide body aircraft, Singapore's got 150, Dubai's got 250. There's 37 million people in the diaspora there's how many cities in India that can sustain a service to London or New York or San Francisco or Sydney? The opportunity out of India is massive. We don't really need to generate a huge amount of new traffic, it's already there. If we're good enough and the price is competitive, we can capture our fair share. You have said that on several routes, for both you and the competition, fares are below the average cost. How would this improve with scale? It's more a function of the way airline pricing and revenue management is done and is probably true for the majority of routes and for the industry. What we're really trying to manage is the weighted average of all of the cumulative sales across buckets. So obviously, as we get better, as we perhaps distribute our products more broadly, as we appeal to more people and corporate travellers, as our aircraft are upgraded, it may well be that we can confidently sell more of the higher buckets.

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PUBLIC ANNOUNCEMENT

KRONOX

KRONOX LAB SCIENCES LIMITED

Our Company was incorporated on November 18, 2008 as 'Kronox Lab Sciences Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 18, 2008 issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our shareholders at an extra-ordinary general meeting held on May 25, 2019 and a fresh certificate of incorporation dated June 11, 2019 was issued by the Registrar of Companies, Ahmedabad consequent upon conversion, recording the change in the name of our Company to 'Kronox Lab Sciences Limited'. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 186 of the draft red herring prospectus dated November 24, 2023 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").

Registered Office: Block No.353, Village Ekbalara, Padra, Vadodara 391 440, Gujarat, India; Tel: +91 026 6224 4077/88.
Corporate Office: Block No.284, Village Dabhasa, Padra, Vadodara 391 440, Gujarat, India;
Contact Person: Nikhil Goswami, Company Secretary and Compliance Officer, E-mail: cs@kronoxlabsciences.com.
Website: www.kronoxlabsciences.com; Corporate Identity Number: U24117GJ2008PLC055460

OUR PROMOTERS: JOGINDERSINGH JASWAL, KETAN RAMANI AND PRITESH RAMANI

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KRONOX LAB SCIENCES LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 450 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 26,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JOGINDERSINGH JASWAL, UP TO 26,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY KETAN RAMANI AND UP TO 26,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PRITESH RAMANI (COLLECTIVELY, "PROMOTER SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE BY THE PROMOTER SELLING SHAREHOLDERS, "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND PROMOTER SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ("BRLM") AND WILL BE ADVERTISED IN [●] EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER AND [●] EDITION OF [●], A GUJARATI NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE AND CORPORATE OFFICE IS LOCATED, WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS"). In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and Promoter Selling Shareholders may, in consultation with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable. The Offer is being made through the Book Building process in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "QIBs" and such portion, "QIB Portion"), provided that our Company and Promoter Selling Shareholders, in consultation with the BRLM, may allocate up to 60% of the QIB Category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 2,00,000 and up to ₹ 10,00,000 and two-thirds shall be reserved for Bidders with Bids exceeding ₹ 10,00,000) and (b) not less than 35% of the Offer shall be available for allocation to Retail individual Investors ("RILs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (defined hereinafter), which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see "Offer Procedure" on page 318 of the DRHP. This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP dated November 24, 2023 with the Securities and Exchange Board of India ("SEBI") on November 25, 2023. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed and on the website of the BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and the website of our Company at www.kronoxlabsciences.com. Our Company hereby invites the public to give comments on the DRHP dated November 24, 2023 filed with SEBI on November 25, 2023 with respect to disclosures made therein. The members of public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the BRLM and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Offer on or before 5:00 p.m. on the 21st day of the aforesaid date of filing the DRHP with SEBI. Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" beginning on page 30 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP. The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges. For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 186 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 64 of the DRHP.

BOOK RUNNING LEAD MANAGER

PANTOMATH

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India
Tel: +91 22 6194 6700; E-mail: kronox ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor grievance e-mail: ipo@pantomathgroup.com
Contact Person: Ritu Agarwal/ Ashish Baid
SEBI Registration No.: INM000012110

REGISTRAR TO THE OFFER

KFINTECH

KFin Technologies Limited

Selenium Tower B, Plot No. 31-32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India
Telephone: +91 40 6716 2222/ 1800 309 4001
Email: kisi.ipo@kfinitech.com
Investor grievance email: einward.rs@kfinitech.com
Website: www.kfinitech.com
Contact Person: M Murali Krishna
SEBI Registration No.: INR000000221

For KRONOX LAB SCIENCES LIMITED
On behalf of the Board of Directors
Sd/-
Nikhil Goswami
Company Secretary and Compliance Officer

Place : Vadodara, Gujarat
Date : November 25, 2023

KRONOX LAB SCIENCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated November 24, 2023 with SEBI on November 25, 2023 and thereafter with the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and the website of our Company at www.kronoxlabsciences.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 30 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

CONCEPT

This is only an advertisement for information purposes and is not a prospectus announcement

MARINETrans

MARINETrans INDIA LIMITED

Corporate Identification Number: U35110MH2004PLC147139

Our Company was originally incorporated as "Marinetrans India Private Limited" on June 24, 2004, vide certification of incorporation bearing Corporate Identity No. U35110MH2004PTC147139 under the provision of Companies Act, 1956 issued by the Assistant Registrar of Companies, of Maharashtra Mumbai. Subsequently, the Company was converted into Public Limited Company via a fresh certificate of incorporation issued by Registrar of Companies, Mumbai consequent upon conversion from Private Limited to Public Company dated May 18, 2023, to its present name of "Marinetrans India Limited" with the Corporate Identification Number U35110MH2004PLC147139. For further details, please refer to section titled "Our History and Certain Corporate Matters" beginning on page 127 of this Prospectus.

Registered Office: 801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Navi Mumbai, Thane - 400614, Maharashtra, India
Contact Number: +91-7777045320; E-mail: compliance@marinetrans.in Website: www.marinetrans.in
Contact Person: Mr. Nikhil Kishor Joshi, Company Secretary and Compliance Officer

PROMOTERS OF THE COMPANY: MR. TIRAJ KUMAR BABU KOTIAN AND MR. ARUNKUMAR NARAYAN HEGDE

THE ISSUE

INITIAL PUBLIC ISSUE OF UP TO 42,00,000 EQUITY SHARES OF FACE VALUE OF RS.10.00/- EACH ("EQUITY SHARES") OF MARINETRANS INDIA LIMITED FOR CASH AT A PRICE OF RS.26.00/- PER EQUITY SHARE (INCLUDING A PREMIUM OF RS.16.00/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO RS.1,092.00 LAKHS ("THE ISSUE") OF WHICH 2,16,000 EQUITY SHARES AGGREGATING TO RS.56.16 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 39,84,000 EQUITY SHARES AT AN OFFER PRICE OF RS.26.00/- PER EQUITY SHARE AGGREGATING TO RS.1,035.84 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 33% AND 31.31%, RESPECTIVELY OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25.00% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, REFER 'ISSUE PROCEDURE' ON PAGE 243 OF THIS PROSPECTUS.

OPENS ON THURSDAY, NOVEMBER 30, 2023
CLOSES ON TUESDAY, DECEMBER 05, 2023

FIXED PRICE ISSUE AT ₹26.00/- PER EQUITY SHARE THE ISSUE PRICE OF ₹26.00/- IS 2.6 TIMES OF THE FACE VALUE.

MINIMUM LOT SIZE	4,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS	4,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER FOR NON RETAIL INVESTORS	
ASBA	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.
UPI	UPI now available in ASBA for Retail Investors, whose application sizes are up to 2.00 lakhs, applying through Registered Brokers, DPs, & RTAs. Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Banks supporting UPI is also available on SEBI at www.sebi.gov.in		

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 243 of the Prospectus. The process is also available on the website of AIB and Stock Exchange in the General Information Document. ASBA forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. The Application Forms which do not have the details of the Applicant's depository account including DP ID, PAN, UPI ID (in case of RILs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the application is liable to be rejected. Applicants will not have the option of getting allotment of the Equity Shares in physical form. The Equity Shares on allotment shall be traded only in the dematerialised segment of the Stock Exchange. LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of NSE in terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter bearing reference number "NSE/LIST/2427" dated August 23, 2023 from NSE Emerge for using its name in the Prospectus for listing of our shares on the SME Platform of NSE Emerge. For the purpose of this Issue, SME Platform of NSE Emerge shall be the Designated Stock Exchange. DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the Securities and Exchange Board of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018, the Prospectus was furnished to SEBI in soft copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 228 of the Prospectus. DISCLAIMER CLAUSE OF NSE EMERGE: It is to be distinctly understood that the permission given by NSE Emerge ("NSE") should not in any way be deemed or construed that the contents of the Prospectus or the Price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to NSE.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div><div>SWARAJ</div><div>SHARES & SECURITIES PVT LTD</div><div>SWARAJ SHARES AND SECURITIES PRIVATE LIMITED 304, A Wing, 215 Atulji Near Courtyard Marriott, Andheri Kuria Road, Andheri East, Mumbai-400093, Maharashtra, India Telephone: +91-22-6964-9999 Email: compliance@swarajshares.com Website: www.swarajshares.com Investor grievance email: investor.relations@swarajshares.com Contact Person: Pankita Patel/ Tammy Banerjee SEBI registration number: INM000012980 CIN: U51101WB2000PTC092621</div></div>	<div><div>Skyline</div><div>FINANCIAL SERVICES PVT. LTD.</div><div>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Contact Number: +91-11-40450193-197 Email Address: ipo@skylinert.com Investor Grievance Email Address: grievances@skylinert.com Contact Person: Mr. Anuj Kumar Website: www.skylinert.com SEBI Registration No.: INR000003241 CIN: U74899DL1995PTC071324</div></div>	<div><div>MARINETrans</div><div>MARINETrans INDIA LIMITED</div><div>Mr. Nikhil Kishor Joshi, Company Secretary & Compliance Officer Address: 801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur Navi Mumbai, Thane - 400614, Maharashtra, India Telephone: +91 7777045320 E-mail: compliance@marinetrans.in; Website: www.marinetrans.in; CIN: U35110MH2004PLC147139</div></div>

Applicants can contact the Compliance Officer or the Lead Manager or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc. CREDIT RATING: As this is an Issue of Equity Shares there is no credit rating for this issue. DEBENTURE TRUSTEES: This is an Issue of equity shares the appointment of debenture trustee is not required. IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency. BASIS FOR ISSUE PRICE: The Issue Price is determined by our Company in consultation with the Lead Manager. The financial data presented in the section "Basis for Issue Price" on page 74 of the Prospectus, are based on our Company's restated financial statements. Investors should also refer to the sections titled "Risk Factors" and "Summary of Financial Statements" on pages 21 and 45 respectively, to get a more informed view before making the investment decision. BANKER TO THE ISSUE AND SPONSOR BANK: ICICI BANK LIMITED AVAILABILITY OF APPLICATION FORMS: The Application Forms and copies of the Prospectus may be obtained from the Registered Office of our Company, Lead Manager: Swaraj Shares and Securities Private Limited. Application Forms will be available at the selected location of, Banker to the Issue, RTA and Depository Participants. Application Forms can also be obtained from the Designated Branches of SCSBs, the list of which is available on the website of SEBI at www.sebi.gov.in. Application Forms can also be downloaded from the website of Stock Exchange at www.nseindia.com. AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.swarajshares.com and the website of the Issuer Company at www.marinetrans.in. RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section, "Risk Factors" on page 21 of the Prospectus. ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013 Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 127 of the Prospectus and Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 293 of the Prospectus. Liability of Members as per MoA: The Liability of the members of the Company is Limited. Capital Structure: Authorized Capital of ₹130 (₹ in lakhs) consisting of 1,30,00,000 Equity Shares of ₹10/- each. Pre Issue Capital: Issued, Subscribed and Paid-up Capital ₹85.26 (₹ in lakhs) consisting of 85,26,000 Equity Shares of ₹10/- each. Post Issue Capital: Issued, Subscribed and Paid-up Capital ₹1272.26 (₹ in lakhs) consisting of 1,27,26,000 Equity Shares of ₹10/- each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 57 of the Prospectus. Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 3,000 Equity Shares by Mr. Tiraj Babu Kotian, 3,000 Equity Shares by Ms. Pushpa Paul Mascarenhas and 4,000 Equity Shares by Ms. Shobha Vijay Pojary. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated November 24, 2023. Investors should read the Prospectus carefully, including the "Risk Factors" on page 21 of the Prospectus before making any investment decision.

For Marinetrans India Limited
On behalf of the Board of Directors
Sd/-
Mr. Tirajkumar Babu Kotian
Chairman & Managing Director

Place: Mumbai
Date: November 25, 2023

MARINETRANS INDIA LIMITED subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.swarajshares.com, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.marinetrans.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

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