

## DECLARATION

We, the Directors of the Company, hereby certify that all applicable legal requirements in connection with the Issue and the Company, including under the Companies Act, 2013, and the rules made thereunder, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/ regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Draft Prospectus contravenes any such requirements. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules and regulations made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in this Draft Prospectus are true, accurate, correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder including the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Draft Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue, shall be used only for the purposes and objects indicated in this Draft Prospectus. Whatever is stated in this Draft Prospectus is true, correct and complete and no information material to the subject matter of this Draft Prospectus has been suppressed or concealed and is as per the original records maintained by our Promoters subscribing to the Memorandum of Association and Articles of Association. We further certify that the contents of this Draft Prospectus have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

**Signed by the Directors of our Company**

*Sd/-*  
**Gautam S. Adani**  
Executive Chairman  
*DIN: 00006273*

*Sd/-*  
**Pranav V. Adani**  
Executive Director  
*DIN: 00008457*

*Sd/-*  
**Vinay Prakash**  
Executive Director  
*DIN: 03634648*

**Date: June 25, 2025**

**Place: Ahmedabad**

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**Signed by the Director of our Company**

*Sd/-*

**Rajesh S. Adani**

Managing Director

*DIN: 00006322*

**Date: June 25, 2025**

**Place: Ahmedabad**

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**Signed by the Director of our Company**

*Sd/-*

**Hemant Nerurkar**

Independent Director

*DIN: 00265887*

**Date: June 25, 2025**

**Place: Mumbai**

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**Signed by the Director of our Company**

*Sd/-*

**V. Subramanian**

Independent Director

*DIN: 00357727*

**Date: June 25, 2025**

**Place: New Delhi**

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**Signed by the Director of our Company**

*Sd/-*

**Dr. Omkar Goswami**

Independent Director

*DIN: 00004258*

**Date: June 25, 2025**

**Place: New Delhi**

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**Signed by the Director of our Company**

*Sd/-*

**Vijaylaxmi Joshi**

Independent Director

*DIN: 00032055*

**Date: June 25, 2025**

**Place: Ramgarh, Uttarakhand**