

ATSL/CO/23-24/6547
October 19th,2023

Indiabulls Commercial Credit Limited
5th Floor, Building No 27, KG Marg,
Connaught Place,
New Delhi – 110001

Kind Attn: Sandipan Amboli

Re: Indiabulls Commercial Credit Limited ("Company") – Debenture Trustee for secured, listed, non-convertible debentures (NCDs) aggregating INR 123,62,56,000/-

We write in our capacity of Debenture Trustee for the captioned NCDs issued by the company.

In this connection, we are in receipt of NSDL debit confirmation, KMP undertaking on payment and a CA certificate confirming payment done.

Based on the above, we Axis Trustee Services Limited in our capacity as Debenture Trustee hereby provide our no objection for modification of charge ID 100211767 registered with Registrar of Companies / Ministry of Corporate Affairs. The charge amount is being modified from INR 123,62,56,000/- to INR 26,76,62,000/-

We request you to file the necessary form with the Registrar of Companies / Ministry of Corporate Affairs at the earliest.

Your Faithfully,
For **Axis Trustee Services Limited**



Authorised Signatory

