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# APEX ECOTECH LIMITED

(Formerly known as Apex Ecotech Private limited)  
Corporate Identity Numbers: U29299PN2009PLC133737

Our Company was incorporated as Apex Ecotech Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated April 01, 2009, in Maharashtra- Pune. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on March 26, 2024 and the name of our Company was changed from "Apex Ecotech Private Limited" to "Apex Ecotech Limited" vide a fresh Certificate of Incorporation dated July 02, 2024 having CIN U29299PN2009PLC133737 issued by the Registrar of Companies, Central Processing Centre. The registered office of our company is situated at Office No 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pune-411017, Maharashtra, India. For further details, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 137 of this Red Herring Prospectus.

Registered Office: Office No. 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pimpri Waghere, Pune -411017 Maharashtra, India  
Corporate Office: Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India- 110030,  
Contact Person: Ms. Kirti Jain, Email Id: info@apexecotech.com, Tel No: +91-9175903484; Website: www.apexecotech.com

**PROMOTERS: MR. ANUJ DOSAJH, MR. RAMAKRISHNAN BALASUNDARAM AIYER, MR. AJAY RAINA AND MR. LALIT MOHAN DATTA**

## THE ISSUE

INITIAL PUBLIC OFFER OF 34,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF APEX ECOTECH LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE") OF WHICH 2,00,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 32,99,200 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.54% AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### ALLOCATION OF THE ISSUE

<b>QIB PORTION (EXCLUDING ANCHOR INVESTOR)</b>	<b>NOT MORE THAN 6,59,200 EQUITY SHARES</b>
<b>ANCHOR INVESTOR PORTION</b>	<b>NOT MORE THAN 9,88,800 EQUITY SHARES</b>
<b>RETAIL PORTION</b>	<b>NOT LESS THAN 11,55,200 EQUITY SHARES</b>
<b>NON-INSTITUTIONAL PORTION</b>	<b>NOT LESS THAN 4,96,000 EQUITY SHARES</b>
<b>MARKET MAKER PORTION</b>	<b>2,00,000 EQUITY SHARES</b>

**PRICE BAND: ₹ 71/- TO ₹ 73/- PER EQUITY SHARE**

THE FLOOR PRICE IS 7.1 TIMES THE FACE VALUE AND CAP PRICE IS 7.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.  
BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 280 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, PUNE AS REQUIRED UNDER SECTION 26 and 32 OF THE COMPANIES ACT, 2013.

**BID / ISSUE PROGRAM**

**ANCHOR BID OPENS ON NOVEMBER 26, 2024**

**BID OFFER OPENS ON NOVEMBER 27, 2024**

**BID OFFER CLOSES ON NOVEMBER 29, 2024**

**ASBA\*** Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RII") \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 280 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of NSE ("Designated Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. \*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015, AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 280 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND OF THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

1) Basic & Diluted Earnings Per Share (EPS), as adjusted for change in capital (Standalone basis):

Financial Year	Basic & Diluted EPS ₹ (Standalone)*	Weight
2023-24	7.25	3
2022-23	3.85	2
2021-22	(0.72)	1
Weighted Average EPS	4.79	6
For the period ended on September 30, 2024	1.60	

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.

Sr. No.	Particulars	P/E Ratio
1	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-2024	[•]
2	P/E ratio based on the Weighted Average EPS	[•]

3) Return on Net worth (RONW) (Standalone basis)

Financial Year	Return on Net Worth (%)	Weight
2023-24	60.38	3
2022-23	64.43	2
2021-22	-16.33	1
Weighted Average RONW	48.95	6
For the period ended on September 30, 2024	10.01	

4) Net Asset Value per Equity Share (Standalone basis)

As at	NAV per share ₹
September 30, 2024	17.80
March 31, 2024	16.11
March 31, 2023	7.91
March 31, 2022	4.05
NAV after Issue - at Cap Price	[•]
NAV after Issue - at Floor Price	[•]
Issue Price	[•]

5) Comparison of Accounting Ratios with Industry peers

Key Financial Performance	Apex Ecotech Limited			ION EXCHANGE (INDIA) Limited			VA TECH WABAG Limited		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
Revenue from operations	5,308.09	3,457.38	1,951.18	234,785.00	198,960.93	157,686.77	285,640.00	296,048.00	297,930.00
Growth in Revenue from Operations	53.53%	77.19%		18.01%	26.17%	8.79%	-3.52%	-0.63%	5.11%
EBITDA	888.07	418.56	-43.14	27,195.00	25,498.66	21,320.73	37,570.00	31,782.00	23,699.00
EBITDA Margin	16.73%	12.11%	-2.21%	11.58%	12.82%	13.52%	13.15%	10.74%	7.95%
EBITDA Growth Period on Period	112.2%	1070.2%		6.7%	19.6%	5.4%	18.21%	34.11%	8.33%
ROCE (%)	59.61%	54.49%	-5.73%	20.35%	25.43%	26.34%	17.45%	17.28%	11.61%
Current Ratio	2.36	1.66	1.64	1.55	1.55	1.45	1.68	1.33	1.37
Operating cash flow	594.04	348.83	45.20	12,994.00	6,272.79	9,138.09	13,350.00	8,498.00	1,164.00
PAT	663.04	352.10	-65.86	19,536.00	19,496.63	16,168.77	24,560.00	1,093.00	13,206.00
ROE/RONW	60.38%	64.43%	-16.33%	21.06%	26.16%	27.86%	14.45%	0.71%	9.04%
EPS	7.25	3.85	-0.72	13.32	165.95	137.3	39.49	2.07	21.21

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 23, 2024. Further, the KPIs herein have been certified by M/s. Raman Chawla and Associates, (FRN: 035543N), by their certificate dated November 16, 2024 vide UDIN 24549076BKCECWY3788

For further details of our key performance indicators, see Chapter "Basis of Issue Price" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 97 and 224 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 02. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

KPI indicators (Standalone basis)

(Amount in lakhs except %)

Key Financial Performance	Period ended September 30, 2024	FY2023-24	FY2022-23	FY2021-22
Revenue from operations <sup>(1)</sup>	2,170.09	5,308.09	3,457.38	1,951.18
Growth in Revenue from Operations <sup>(2)</sup>	-	53.53%	77.19%	-
EBITDA <sup>(3)</sup>	207.89	888.07	418.56	-43.14
EBITDA Margin <sup>(4)</sup>	9.58%	16.73%	12.11%	-2.21%
EBITDA Growth Period on Period <sup>(5)</sup>	-	112.17%	1070.18%	-
RoCE(%) <sup>(6)</sup>	12.02%	59.61%	54.49%	-5.73%
Current Ratio <sup>(7)</sup>	1.97	2.36	1.66	1.64
Operating cash Flow <sup>(8)</sup>	(253.64)	-85.30	259.59	-7.43
PAT <sup>(9)</sup>	155.26	663.04	352.10	(65.86)
RoE/RONW(%) <sup>(10)</sup>	10.01%	60.38%	64.43%	-16.33%
EPS <sup>(11)</sup> (after considering bonus)	1.60	7.25	3.85	(0.72)

Notes:

- <sup>(1)</sup> Revenue from operations is the total revenue generated by our Company.
- <sup>(2)</sup> Growth in Revenue in percentage, Year on Year
- <sup>(3)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- <sup>(4)</sup> EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- <sup>(5)</sup> EBITDA Growth Rate Year on Year in Percentage
- <sup>(6)</sup> ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt
- <sup>(7)</sup> Current Ratio: Current Asset over Current Liabilities
- <sup>(8)</sup> Operating Cash Flow: Net cash inflow from operating activities.
- <sup>(9)</sup> PAT is mentioned as PAT for the period
- <sup>(10)</sup> ROE/RONW is calculated PAT divided by shareholders' equity
- <sup>(11)</sup> EPS is mentioned as EPS for the period

### RISKS TO INVESTORS

- Our dependence on key industries, such as Food Processing & Beverages, Oil & Edibles, and Metals & Mining, for an insignificant portion of our sales may pose a risk to our business.
- We rely on our in-house designing, engineering and construction teams for project execution. Loss of employee(s) may have an adverse effect on the execution of our projects.
- We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition.
- The Average cost of acquisition per Equity Share by our Promoters, i.e., Mr. Anuj Dosanj, Mr. Ramakrishnan Balasundaram Aiyer, Mr. Ajay Raina and Mr. Lalit Mohan Datta at the date of Red Herring Prospectus are ₹ 1, ₹ 1, ₹ 1 and ₹ 1 respectively.
- The BRLMs associated with the Offer have handled thirteen public issues in the past three years, out of which one issue closed below the issue price on listing date

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of the Promoter	No. of Equity shares	Face Value (in ₹)	Percentage of post-issue paid-up capital (%)	Lock in Period
Anuj Dosajh	7,98,400	10	6.05%	3 Years
Ramakrishnan Balasundaram Aiyer	7,96,800	10	6.04%	3 Years
Ajay Raina	5,23,200	10	3.96%	3 Years
Lalit Mohan Datta	5,23,200	10	3.96%	3 Years
<b>Total</b>	<b>26,41,600</b>		<b>20.01%</b>	

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLMs and by intimation to Self-Certified Syndicate Banks (SCCB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid / Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLMs may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE Limited (NSE Emerge), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated November 11, 2024 from SME platform of

Continued from previous page.

NSE for using its name in this offer document for listing of our shares on the SME Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE Limited (NSE).

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):**

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on 260 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF THE SME PLATFORM OF NSE:**

It is to be distinctly understood that the permission given by NSE Limited ("NSE") should not in any way be deemed or construed that the contents of the Offer Documents or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. The investors are advised to refer to the Offer Documents for the full text of the "Disclaimer Clause of the SME Platform of NSE" on page 262 of the Red Herring Prospectus.

**RISK IN RELATION TO THE FIRST ISSUE:**

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the offer price is [•] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Issue Price" on page 97 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

**GENERAL RISK:**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 25 of Red Herring Prospectus.

**CREDIT RATING:** This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEES:** This being the issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Book Running Lead Managers. The financial data presented in section "Basis for Issue Price" on page no. 97 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 25 and 191 respectively of the Red Herring Prospectus.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 157 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each, the issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 9,68,60,000/- divided into 96,86,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 73 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Anuj Dosanj- 40,500, Mr. Ramakrishnan Balasundaram Aiyer- 16,000, Mr. Ajay Raina- 19,000 and Mr. Lalit Mohan Datta- 24,500 Equity Shares.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>Share India</b> You generate, we multiply</p> <p>SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED SEBI Registration Number: INM000012537 Address: A-15, Basement, Sector - 64, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301 Telephone Number: +91-120-4910000 Contact Person: Mr. Kunal Bansal Email Id: kunal.bansal@shareindia.co.in Investors Grievance E-mail: info@shareindia.com Website: www.shareindia.com CIN: U65923UP2016PTC075987</p>	 <p><b>KFIN TECHNOLOGIES LIMITED</b> Address: Selenium Tower-B, Plot No- 31 &amp; 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Telangana, Hyderabad-500032, India Tel No.: +91 40 6716 2222/1800 309 4001 Email: apex ipo@kfintech.com Fax No.: +91 40 67161563 Contact Person: Mr. M. Murali Krishna Website: www.kfintech.com SEBI Registration No.: INF000000221 CIN: L72400TG2017PLC117649</p>	<p><b>Ms. Kirti Jain</b> Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India- 110030 Email: cs@apexecotech.com Website: www.apexecotech.com</p> <p>Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>

Place: Pune

Date: 19th November, 2024

Apex Ecotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Pune on November 17, 2024. BRLMs to the Issue at www.shareindia.com, website of company at www.apexecotech.com and websites of NSE i.e. www.nseindia.com respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

DCA Delhi Advertising

**GODAVARI BIOREFINERIES LIMITED**

Regd. Off.: Somaiya Bhavan, 45/47, M.G. Road, Fort, Mumbai - 400001  
Tel: 6170 2100; Fax No. 2204 7297; CIN No. U67120MH1956PLC009707  
E-mail: investors@somaiya.com; website: www.godavariiorefineries.com  
Extract of the Consolidated Un Audited Financial Results for the Quarter and Half Year Ended 30th September 2024 ₹ in Lakhs Unless otherwise stated

PARTICULARS	Consolidated					
	Quarter ended		Half Year ended		Year Ended	
	30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Total Income from Operations	32,205.54	24,026.78	52,527.31	84,732.86	67,526.90	1,70,106.42
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6,411.08)	(6,514.93)	(4,163.54)	(10,574.63)	(9,130.16)	1,244.59
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(6,411.08)	(6,514.93)	(4,163.54)	(10,574.63)	(9,130.16)	1,244.59
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7,499.86)	(6,514.93)	(2,610.55)	(10,110.40)	(9,130.16)	1,229.83
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	37.59	(83.95)	(29.70)	7.89	29.96	(104.39)
6 Equity Share Capital (Face Value of ₹ 10/- per Share)	4,194.30	4,194.30	4,194.30	4,194.30	4,194.30	4,194.30
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	19,763.49	-	-	22,403.62
8 Earning Per Share (of ₹ 10/-each) -Basic and Diluted (in ₹)	(17.88)	(15.53)	(6.22)	(24.11)	(21.77)	2.93

Note : Additional information on standalone Financial Results pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulation, 2015

1 Total Income from Operation	31,687.36	23,483.51	51,878.52	83,565.88	66,789.70	1,68,926.91
2 Net Profit / (Loss) for the period before tax	(6,557.52)	(6,602.70)	(4,245.29)	(10,802.81)	(9,168.99)	1,034.15
3 Net Profit / (Loss) for the period after tax	(7,646.21)	(6,602.70)	(2,688.74)	(10,334.95)	(9,168.99)	1,056.33

**Notes:**

- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchange's websites on www.nseindia.com, www.bseindia.com and on the Company's website www.godavariiorefineries.com.
- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 18th November 2024

For Godavari Biorefineries Limited  
Sangeeta Srivastava  
(Executive Director)  
(DIN No. 00480462)

Place: Mumbai

Date: 18th November 2024

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDED BY THE BRLM**

Sr. No.	Issue name	Issue size (₹ in Cr.)	Listing date	Issue Price (₹)	Opening Price on listing date	+/- % change in closing price, [ +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark]- 180th calendar days from listing
1.	Anmol India Limited	10.23	February 12, 2019	33.00	33.60	-1.82% 6.31%	-9.09% 8.95%	-9.70% 3.96%
2.	Humming Bird Limited	2.15	March 28, 2019	132.00	132.00	0.16% 0.16%	-0.70% -0.70%	-0.70% -0.70%
3.	Maiden Forgings Limited	23.84	April 06, 2023	63.00	63.00	-4.33% 2.04%	30.43% 9.38%	75.08% 9.49%
4.	Evicon Events Media Solutions Limited	21.12	April 17, 2023	64.00	64.00	129.92% 2.75%	241.64% 10.27%	338.75% 10.64%
5.	A G Universal Limited	8.72	April 24, 2023	60.00	60.00	-8.33% 3.05%	-22.50% 11.28%	9.83% 10.14%
6.	Quicktouch Technologies Limited	9.33	May 2, 2023	61.00	92.00	110.90% 1.87%	129.67% 8.85%	344.10% 4.96%
7.	De Neers Tools Limited	22.99	May 11, 2023	101.00	190.00	74.50% 1.46%	142.57% 7.42%	130.89% 6.06%
8.	Krishca Strapping Solutions Limited	17.93	May 26, 2023	54.00	118.00	184.91% 0.80%	439.72% 4.80%	330.28% 7.09%
9.	New Swan Multitech Limited	33.11	January 18, 2024	66.00	125.40	51.29% 1.21%	11.79% 2.47%	47.35% 13.39%
10.	Wise Travel India Limited	94.68	February 19, 2024	147.00	195.00	19.73% -1.28%	61.19% 1.72%	80.82% 11.08%
11.	Pune e-Stock Broking Ltd	38.23	March 15, 2024	83.00	130.00	54.22% 2.20%	106.81% 5.74%	-121.08% 12.22%
12.	AVP Infracon Limited	52.34	March 20, 2024	75.00	79.00	-6.33% 1.41%	83.20% 7.87%	128.13% 16.23%
13.	Gem Enviro Management Limited	44.93	June 26, 2024	75.00	142.50	254.27% 3.38%	159.40% 7.93%	-
14.	WVIP Infratech Limited	61.21	July 30, 2024	93.00	176.70	185.48% 0.83%	-	-
15.	Envirotech Systems Limited	30.24	September 24, 2024	56.00	106.40	70.27% -5.94%	-	-

**Summary statement of Disclosure:**

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ Cr.)	No. of IPOs trading at discount- 30th calendar days from listing			No. of IPOs trading at Premium- 30th calendar days from listing			No. of IPOs trading at discount- 180th calendar days from listing			No. of IPOs trading at Premium- 180th calendar days from listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023-24	10	322.29	-	-	3	6	-	1	-	-	8	1	1	-
2024-25	03	136.38	-	-	-	3	-	-	N.A	N.A	N.A	N.A	N.A	N.A

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Managers to the Issue at www.shareindia.com, website of company at www.apexecotech.com and websites of stock exchange at www.nseindia.com.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Apex Ecotech Limited (Telephone: +91-74196 15104) Book Running Lead Managers: Share India Capital Services Private Limited (Telephone: +91-120-4910000). Bid-cum-application forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

**APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE:** Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 280 of the Red Herring Prospectus.

**Sponsor Bank to the Issue:** HDFC Bank Limited

**Banker to the Issue, Escrow Collection Bank and Refund Banker:** HDFC BANK LIMITED

**Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision.**

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.**

On Behalf of the Board of Directors

For Apex Ecotech Limited

Sd/

Kirti Jain

Company Secretary and Compliance Officer

**SALE NOTICE****FIRESTAR INTERNATIONAL LIMITED (IN LIQUIDATION)**

Sale of assets (Natural Loose RBC & Princess Diamonds)

Liquidator's address: 144-B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.

Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanuray@aaainsolvency.com

Mobile: 8800865284 (Mr. Wasim) / Liquidator : 9167086977 / Mr. Vaibhav Mohnot (022-42667394)

(Strictly between 10.00 a.m. and 6.30 p.m. except on Sunday)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 25/12/2024 between 01.30 pm to 03.30 pm

(With unlimited extension of 5 minutes each)

Last date for submission of Eligibility Documents by interested bidders with Annexures: 04/12/2024,

Intimation by Liquidator's team to the qualified Bidders: 09/12/2024

Inspection or Due Diligence of assets under auction: 16/12/2024

Last date for submission of additional documents and EMD by the qualified bidders: 23/12/2024 by the end of the day.

Sale of Natural Loose RBC & Princess Diamonds belonging to Firestar International Limited (in Liquidation) released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10th August 2021. The sale will be done by the undersigned through the e-auction platform <https://aa.auctiontiger.net>.

**RESERVE PRICE WILL BE DECLARED ON THE DATE OF AUCTION**

Asset	Initial EMD Amount (In Rs.)	Incremental Value
<b>Option - A</b>		
• Sale of Solitaire (RBC & Princes - 210.220 Crt)	18,50,000	5000
• Sale of Natural Loose Diamonds - Bulk RBC Pieces (1074.020 Crt)		
<b>Option - B</b>		
• Sale of Solitaire (RBC & Princes - 198.410 Crt)	16,00,000	5000
• Sale of Natural Loose Diamonds - Bulk RBC Pieces (954.800 Crt)		
<b>Option - C</b>		
• Sale of Solitaire (RBC & Princes - 219.830 Crt)	18,40,000	5000
• Sale of Natural Loose Diamonds - Bulk RBC & Princess Pieces (1106.570 Crt)		

**NOTE** - The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding the authenticity, purity, grading, weight of the precious stones on auction will be uploaded in the data room and the qualified bidders will have to refer to the certificates & few images for ascertaining their view on the inventory. The login ID and Password to the data room will be provided to the qualified bidders by the liquidator's team. Reserve price will be exclusive of GST.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."

Due Diligence by qualified bidders: Access and login Id and Password will be provided to the qualified bidders on 09/12/2024 and thereafter. Also it may be noted that access to VDR will be allowed for due diligence will not be given beyond 16/12/2024. The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider MIS E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT



# APEX ECOTECH LIMITED

(Formerly known as Apex Ecotech Private limited)  
Corporate Identity Numbers: U29299PN2009PLC133737

Our Company was incorporated as Apex Ecotech Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated April 01, 2009, in Maharashtra- Pune. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on March 26, 2024 and the name of our Company was changed from "Apex Ecotech Private Limited" to "Apex Ecotech Limited" vide a fresh Certificate of Incorporation dated July 02, 2024 having CIN U29299PN2009PLC133737 issued by the Registrar of Companies, Central Processing Centre. The registered office of our company is situated at Office No 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pune-411017, Maharashtra, India. For further details, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 157 of this Red Herring Prospectus.

Registered Office: Office No. 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pimpri Waghere, Pune -411017 Maharashtra, India

Corporate Office: Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India- 110030,

Contact Person: Ms. Kirti Jain, Email Id: info@apexecotech.com, Tel No: +91-9175903484; Website: www.apexecotech.com

**PROMOTERS: MR. ANUJ DOSAJH, MR. RAMAKRISHNAN BALASUNDARAM AIYER, MR. AJAY RAINA AND MR. LALIT MOHAN DATTA**

## THE ISSUE

INITIAL PUBLIC OFFER OF 34,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF APEX ECOTECH LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 2,00,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 32,99,200 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.54% AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 6,59,200 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 9,88,800 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 11,55,200 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,96,000 EQUITY SHARES
MARKET MAKER PORTION	2,00,000 EQUITY SHARES

**PRICE BAND: ₹ 71/- TO ₹ 73/- PER EQUITY SHARE**

THE FLOOR PRICE IS 7.1 TIMES THE FACE VALUE AND CAP PRICE IS 7.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.  
BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 280 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, PUNE AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

**BID / ISSUE PROGRAM**

**ANCHOR BID OPENS ON NOVEMBER 26, 2024**

**BID OFFER OPENS ON NOVEMBER 27, 2024**

**BID OFFER CLOSES ON NOVEMBER 29, 2024**

**ASBA\*** Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public Issues. No cheque will be accepted.

**UPI**

UPI-Now available in ASBA for Retail Individual Investors ("RII") \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 280 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of NSE ("Designated Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

\*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015, AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 280 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

1) Basic & Diluted Earnings Per Share (EPS), as adjusted for change in capital (Standalone basis):

Financial Year	Basic & Diluted EPS ₹ (Standalone)*	Weight
2023-24	7.25	3
2022-23	3.85	2
2021-22	(0.72)	1
Weighted Average EPS	4.79	6
For the period ended on September 30, 2024	1.60	

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.

Sr. No.	Particulars	P/E Ratio
1	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-2024	[•]
2	P/E ratio based on the Weighted Average EPS	[•]

3) Return on Net worth (RONW) (Standalone basis)

Financial Year	Return on Net Worth (%)	Weight
2023-24	60.38	3
2022-23	64.43	2
2021-22	-16.33	1
Weighted Average RONW	48.95	6
For the period ended on September 30, 2024	10.01	

4) Net Asset Value per Equity Share (Standalone basis)

As at	NAV per share ₹
September 30, 2024	17.80
March 31, 2024	16.11
March 31, 2023	7.91
March 31, 2022	4.05
NAV after Issue - at Cap Price	[•]
NAV after Issue - at Floor Price	[•]
Issue Price	[•]

5) Comparison of Accounting Ratios with Industry peers

Key Financial Performance	Apex Ecotech Limited			ION EXCHANGE (INDIA) Limited			VA TECH WABAG Limited		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
Revenue from operations	5,308.09	3,457.38	1,951.18	234,785.00	198,960.93	157,686.77	285,640.00	296,048.00	297,930.00
Growth in Revenue from Operations	53.53%	77.19%	-	18.01%	26.17%	8.79%	-3.52%	-0.63%	5.11%
EBITDA	888.07	418.56	-43.14	27,195.00	25,498.66	21,320.73	37,570.00	31,782.00	23,699.00
EBITDA Margin	16.73%	12.11%	-2.21%	11.58%	12.82%	13.15%	10.74%	10.74%	7.95%
EBITDA Growth Period on Period	112.2%	1070.2%	-	6.7%	19.6%	5.4%	18.21%	34.11%	8.33%
RoCE (%)	59.61%	54.49%	-5.73%	20.35%	25.43%	26.34%	17.45%	17.28%	11.61%
Current Ratio	2.36	1.66	1.64	1.55	1.55	1.45	1.68	1.33	1.37
Operating cash flow	594.04	348.83	45.20	12,994.00	6,272.79	9,138.09	13,350.00	8,498.00	1,164.00
PAT	663.04	352.10	-65.86	19,536.00	19,496.63	16,168.77	24,560.00	1,093.00	13,206.00
RoE/RONW	60.38%	64.43%	-16.33%	21.06%	26.16%	27.86%	14.45%	0.71%	9.04%
EPS	7.25	3.85	-0.72	13.32	165.95	137.3	39.49	2.07	21.21

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 23, 2024. Further, the KPIs herein have been certified by M/s. Raman Chawla and Associates, (FRN: 035543N), by their certificate dated November 16, 2024 vide UDIN 24549076BKECWY3788

For further details of our key performance indicators, see Chapter "Basis of Issue Price" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 97 and 224 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 02. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI, or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

KPI indicators (Standalone basis)

(Amount in lakhs except %)

Key Financial Performance	Period ended September 30, 2024	FY2023-24	FY2022-23	FY2021-22
Revenue from operations <sup>(1)</sup>	2,170.09	5,308.09	3,457.38	1,951.18
Growth in Revenue from Operations <sup>(2)</sup>	-	53.53%	77.19%	-
EBITDA <sup>(3)</sup>	207.89	888.07	418.56	-43.14
EBITDA Margin <sup>(4)</sup>	9.58%	16.73%	12.11%	-2.21%
EBITDA Growth Period on Period <sup>(5)</sup>	-	112.17%	1070.18%	-
RoCE (%) <sup>(6)</sup>	12.02%	59.61%	54.49%	-5.73%
Current Ratio <sup>(7)</sup>	1.97	2.36	1.66	1.64
Operating cash Flow <sup>(8)</sup>	(253.64)	-85.30	259.59	-7.43
PAT <sup>(9)</sup>	155.26	663.04	352.10	(65.86)
RoE/RONW (%) <sup>(10)</sup>	10.01%	60.38%	64.43%	-16.33%
EPS <sup>(11)</sup> (after considering bonus)	1.60	7.25	3.85	(0.72)

Notes:

<sup>(1)</sup> Revenue from operations is the total revenue generated by our Company.

<sup>(2)</sup> Growth in Revenue in percentage, Year on Year

<sup>(3)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other income

<sup>(4)</sup> EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

<sup>(5)</sup> EBITDA Growth Rate Year on Year in Percentage

<sup>(6)</sup> ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt

<sup>(7)</sup> Current Ratio: Current Asset over Current Liabilities

<sup>(8)</sup> Operating Cash Flow: Net cash inflow from operating activities.

<sup>(9)</sup> PAT is mentioned as PAT for the period

<sup>(10)</sup> ROE/RONW is calculated PAT divided by shareholders' equity

<sup>(11)</sup> EPS is mentioned as EPS for the period

### RISKS TO INVESTORS

- Our dependence on key industries, such as Food Processing & Beverages, Oil & Edibles, and Metals & Mining, for an insignificant portion of our sales may pose a risk to our business.
- We rely on our in-house designing, engineering and construction teams for project execution. Loss of employee(s) may have an adverse effect on the execution of our projects.
- We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition.
- The Average cost of acquisition per Equity Share by our Promoters, i.e., Mr. Anuj Dosanjh, Mr. Ramakrishnan Balasundaram Aiyer, Mr. Ajay Raina and Mr. Lalit Mohan Datta at the date of Red Herring Prospectus are ₹ 1, ₹ 1, ₹ 1 and ₹ 1 respectively.
- The BRLMs associated with the Offer have handled thirteen public issues in the past three years, out of which one issue closed below the issue price on listing date

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of the Promoter	No. of Equity shares	Face Value (in ₹)	Percentage of post-issue paid-up capital (%)	Lock in Period
Anuj Dosanjh	7,98,400	10	6.05%	3 Years
Ramakrishnan Balasundaram Aiyer	7,96,800	10	6.04%	3 Years
Ajay Raina	5,23,200	10	3.96%	3 Years
Lalit Mohan Datta	5,23,200	10	3.96%	3 Years
<b>Total</b>	<b>26,41,600</b>		<b>20.01%</b>	

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLMs and by intimation to Self-Certified Syndicate Banks (SCSB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLMs may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE Limited (NSE Emerge), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated November 11, 2024 from SME platform of

Continued from previous page.

NSE for using its name in this offer document for listing of our shares on the SME Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE Limited (NSE).

#### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 260 of the Red Herring Prospectus.

#### DISCLAIMER CLAUSE OF THE SME PLATFORM OF NSE:

It is to be distinctly understood that the permission given by NSE Limited ("NSE") should not in any way be deemed or construed that the contents of the Offer Documents or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. The investors are advised to refer to the Offer Documents for the full text of the "Disclaimer Clause of the SME Platform of NSE" on page 262 of the Red Herring Prospectus.

#### RISK IN RELATION TO THE FIRST ISSUE:

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the offer price is ₹ 10/- times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Issue Price" on page 97) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

#### GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 25 of Red Herring Prospectus.

**CREDIT RATING:** This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEES:** This being the issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Book Running Lead Managers. The financial data presented in section "Basis for Issue Price" on page no. 97 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 25 and 191 respectively of the Red Herring Prospectus.

#### ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 157 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each, the issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 9,68,60,000/- divided into 96,86,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 73 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Anuj Dosanj- 40,500, Mr. Ramakrishnan Balasundaram Aiyer- 16,000, Mr. Ajay Raina- 19,000 and Mr. Lalit Mohan Datta- 24,500 Equity Shares.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED</b> SEBI Registration Number: INM000012537 Address: A-15, Basement, Sector - 64, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301 Telephone Number: +91-120-4910000 Contact Person: Mr. Kumal Bansal Email Id: kunal.bansal@shareindia.co.in Investors Grievance E-mail: info@shareindia.com Website: www.shareindia.com CIN: U65923UP2016PTC075987</p>	 <p><b>KFIN TECHNOLOGIES LIMITED</b> Address: Selemium Tower-B, Plot No-31 &amp; 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Telangana, Hyderabad - 500032, India Tel No.: +91 40 6716 2222/ 1800 309 4001 Email: apex_ipo@kfintech.com Fax No.: +91 40 67161553 Contact Person: Mr. M. Murali Krishna Website: www.kfintech.com SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649</p>	<p><b>Ms. Kirti Jain</b> Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India - 110030 Email: cs@apexecotech.com Website: www.apexecotech.com</p> <p>Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>

Place: Pune

Date: 19th November, 2024

Apex Ecotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Pune on November 17, 2024, BRLMs to the Issue at www.shareindia.com, website of company at www.apexecotech.com and websites of NSE i.e. www.nseindia.com respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

On Behalf of the Board of Directors

For Apex Ecotech Limited

Sd/-

Kirti Jain

Company Secretary and Compliance Officer

DCA Delhi Advertising

**किंग गीयर्स लिमिटेड**  
पंजीकृत कार्यालय एवं बँकस: 20 कि.मी. न्यूरो रोड, पो.ओ. अमर नगर, फरीदाबाद-121003 (हरियाणा)  
दूरभाष: +91 (129) 4288888  
वेबसाइट: www.bharatgears.com ई-मेल: info@bglindia.com  
सीआइएन: L29130HR1971PLC034365

#### डाक मतपत्र एवं रिमोट ई-वोटिंग की सूचना

कंपनी अधिनियम, 2013 (अधिनियम) की धारा 108 के साथ पठित धारा 110 के प्रावधानों तथा अन्य लागू प्रावधानों, यदि कोई हो, (किसी भी वैधानिक संशोधन या पुनः अधिनियमन सहित जो कि फिलहाल लागू है), कंपनी (प्रबंधन और प्रशासन) नियम, 2014 (नियम) के नियम 20 एवं 22, भारतीय प्रतिभूति और निगम बोर्ड (सूचीकरण दालिह और प्रकटीकरण आवश्यकताएँ) विनियम 2015 के विनियम 44 एवं अन्य लागू विनियमों के साथ भारत की भारतीय सचिव संस्थान द्वारा जारी किये गए सम्य-समाप्त पर संशोधित, सामान्य बेटकों पर सचिवीय मानक (एसएस-2) और कंपोउट मानकों के मंत्रालय (एसपीए) द्वारा ई-वोटिंग के माध्यम से सामान्य बेटक को आयोजित करने / डाक मतपत्र प्रक्रिया आयोजित करने के संबंध में 08 अप्रैल, 2020 को जारी परिपत्र संख्या 14/2020, 13 अप्रैल, 2020 को जारी परिपत्र संख्या 17/2020 एवं उसके आगे जारी किए गए परिपत्र, 25 सितंबर, 2023 को जारी नवीनतम रिपत्र संख्या 09/2023 और 19 सितंबर, 2024 को जारी नवीनतम परिपत्र संख्या 09/2024 (एसपीए परिपत्र) में निर्धारित लागू आवश्यकताओं के अनुसार डाक मतपत्र के माध्यम से निर्धारित विशेष व्यवसाय को केवल इलेक्ट्रॉनिक माध्यम (रिमोट ई-वोटिंग) के माध्यम से मतदान करके निष्पादित करने के लिए यह सूचना दी जाती है।

उपरोक्त एसपीए परिपत्रों के अनुसार, कंपनी में, कंपनी ने केवल इलेक्ट्रॉनिक मोड द्वारा उन सदस्यों को डाक मतपत्र की सूचना भेजी है, जिन्होंने ई-मेल पते कंपनी/डिपॉजिटरी के साथ पंजीकृत हैं और वह सूचना कंपनी की वेबसाइट यानी www.bharatgears.com पर दिक: - [www.bharatgears.com/pdf/postballotnotice.pdf](http://www.bharatgears.com/pdf/postballotnotice.pdf) के अंतर्गत और स्टिक एक्सचेंज की वेबसाइट यानी बीएसएड लिमिटेड पर [www.bsindia.com](http://www.bsindia.com) पर और नेशनल स्टॉक एक्सचेंज की वेबसाइट यानी बीएसएड लिमिटेड पर [www.nseindia.com](http://www.nseindia.com) पर पंजीकृत एसपीए परिपत्रों के अनुसार, उपलब्ध है।

कंपनी अधिनियम, 2013 की धारा 108 के प्रावधानों के अनुसार, कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 और नियम 22 तथा उसके आगे के संशोधनों और विनियमों के विनियम 44 और भारतीय कंपनी सचिव संस्थान द्वारा सामान्य बेटकों पर जारी सचिवीय मानक (एसएस-2) के अनुसार, कंपनी लिंक इन्स्टाटम इंडिया प्राइवेट लिमिटेड (एलआईआईपीएल), कंपनी के रजिस्ट्रार और ट्रांसफर एजेंट (आरटीए) द्वारा प्रदान किए गए इलेक्ट्रॉनिक माध्यम से उन सदस्यों को मतदान की सुविधा उपलब्ध करवा रही है, जिन्होंने नाम आरटीए/ डिपॉजिटरी द्वारा बनाए गए सदस्यों के रजिस्टर या लाभकारी मालिकों के रजिस्टर में शुक्रवार, 15 नवंबर, 2024 (कट-ऑफ तिथि) तक दिखाई देते हैं और जिन्होंने ई-मेल पते कंपनी/ आरटीए/ डिपॉजिटरी/ डिपॉजिटरी प्रतिभागियों ("डीपी") के साथ पंजीकृत हैं। तदनुसार, इस पोस्टल बिलेट के लिए नोटिस की मॉलिक प्रति, डाक मतपत्र फॉर्म और प्री-पेड विजनेस रिप्लाइ सिफाफा सदस्यों को नहीं भेजा गया है।

सदस्यों की सहमति या असहमति का संचार केवल लिंक इन्स्टाटम इंडिया प्राइवेट लिमिटेड (एलआईआईपीएल) द्वारा प्रदान की गई रिमोट ई-वोटिंग प्रणाली के माध्यम से होगा। रिमोट ई-वोटिंग के लिए निर्देश पोस्टल बिलेट नोटिस के नोट्स में दिए गए हैं।

सदस्यों के मतदान अधिकारों की गणना शुक्रवार, 15 नवंबर, 2024 यानी इस उद्देश्य के लिए तय कट-ऑफ तिथि से की जाएगी।

कंपनी अधिनियम, 2013 के प्रावधानों और नियमों के अनुसार विवरण नीचे दिए गए हैं:-

1. उपरोक्त पोस्टल बिलेट नोटिस में निर्धारित व्यवसाय केवल रिमोट ई-वोटिंग के माध्यम से पोस्टल बिलेट द्वारा किया जाना है।

2. केवल उन सदस्यों को ई-मेल के माध्यम से नोटिस भेजने की सामान्य तिथि, जिनके ई-मेल पते कंपनी/आरटीए/डिपॉजिटरी/डिपॉजिटरी प्रतिभागियों ("डीपी") के पास पंजीकृत हैं, मतदाता, 19 नवंबर, 2024 है।

3. रिमोट ई-वोटिंग गुरुवार, 21 नवंबर, 2024 को सुबह 9:00 बजे (आईएसटी) से शुरू होगी;

4. रिमोट ई-वोटिंग शुक्रवार, 20 दिसंबर, 2024 को शाम 5:00 बजे (आईएसटी) पर समाप्त होगी;

5. इसके बाद लिंक इन्स्टाटम इंडिया प्राइवेट लिमिटेड (एलआईआईपीएल) द्वारा रिमोट ई-वोटिंग मॉड्यूल को निष्क्रिय कर दिया जाएगा और सदस्यों को उक्त तिथि और समय यानी शुक्रवार, 20 दिसंबर, 2024 को शाम 5:00 बजे का वोट इलेक्ट्रॉनिक रूप से वोट करने की अनुमति नहीं दी जाएगी।

6. पोस्टल बिलेट की सूचना और रिमोट ई-वोटिंग के निर्देश लिंक इन्स्टाटम इंडिया प्राइवेट लिमिटेड की वेबसाइट: [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in) पर और कंपनी की वेबसाइट: [www.bharatgears.com](http://www.bharatgears.com) पर भी उपलब्ध है।

7. किसी भी शिकायत/प्रश्न/सूचीकरण के लिए, सदस्यगण [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in) के डउनलोड अनुभाग में सदस्यों के लिए प्राय: पूरे जाने वाले प्रश्न (एफएक्यू) और सदस्यों के लिए ई-वोटिंग उपयोगकर्ता पुस्तिका देख सकते हैं या श्री राजीव रंजन, सहायक उपबंधक ई-वोटिंग, लिंक इन्स्टाटम इंडिया प्राइवेट लिमिटेड, सी-101, 247 पाक, एल.बी.एस. मार्ग, विक्रमोली (परिधान), मुम्बई-400083 से ई-मेल आईडी: [enquiries@linkintime.co.in](mailto:enquiries@linkintime.co.in) या टेलीफोन नंबर 022-49186000 पर संपर्क कर सकते हैं, जो इलेक्ट्रॉनिक वोटिंग से जुड़ी शिकायतों का समाधान भी करेंगे। सदस्यगण कंपनी सचिव को उपर्युक्त ई-मेल आईडी या पंजीकृत कार्यालय के पते पर भी लिख सकते हैं।

उपरोक्त के बारे में विस्तृत जानकारी कंपनी की वेबसाइट [www.bharatgears.com](http://www.bharatgears.com) और स्टॉक एक्सचेंज की वेबसाइट अर्थात् बीएसएड लिमिटेड [www.bsindia.com](http://www.bsindia.com) और नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड [www.nseindia.com](http://www.nseindia.com) पर उपलब्ध है।

कृते भारत गीयर्स लिमिटेड  
हरस्ता/ खत्री  
तिथि: नवंबर 19, 2024  
स्थान: फरीदाबाद  
प्रधान खत्री  
कॉर्पोरेट प्रमुख (रिमोट) एवं कंपनी सचिव

**YES BANK**  
यस बैंक लिमिटेड पंजीकृत कार्यालय: यस बैंक हाउस, ऑफ वेस्टर्न एक्सप्रेस हाईवे, सैटाकूज (पूर्व), मुंबई- 400055 वेबसाइट: [www.yesbank.in](http://www.yesbank.in)

#### संरक्षित अधिनियम की धारा 13 (2) के तहत नोटिस का प्रकाशन

एतद्वारा सूचित किया जाता है कि नीचे उल्लिखित उधारकर्ता/सह-उधारकर्ता/गारंटर/बंधककर्ता जिन्होंने बैंक से प्राप्त ऋण सुविधा के मूलधन और व्याज की अवधि में चुक की है और जिनके ऋण खातों को गैर-निष्पादित आरितियों (एनपीए) के रूप में वर्गीकृत किया गया है। उन्हें वित्तीय आरितियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (संरक्षित अधिनियम) की धारा 13(2) के तहत उनके अंतिम ज्ञात पते पर नोटिस जारी किए गए थे लेकिन उन्हें बिना सेवा दिए वापस कर दिया गया है और उन्हें इस सार्वजनिक नोटिस के माध्यम से सूचित किया जाता है।

क्र. सं.	खाता सं.	ऋण का प्रकार	उधारकर्ता, सह-उधारकर्ता, बंधककर्ता का नाम	13(2) के अनुसार बकाया	एनपीए की तिथि	नोटिस की तिथि
1.	खाता संख्या 005384600000384 और टर्म लोन खाता संख्या 0538460013500001 के तहत ओवरड्राफ्ट की सुविधा	ओवरड्राफ्ट और आरंभिक ऋण	1. मेसर्स मनमोहन सिंह ठेकेदार (उधारकर्ता) 2. श्री मनमोहन सिंह (गारंटर और बंधककर्ता) 3. श्री संदीप कौर (गारंटर)	26.10.2024 तक ₹. 91,51,413.62 (रु. इक्यावन लाख इक्यावन हजार चार सौ तेरह तथा बासठ पैसे मात्र)	10 अक्टूबर 2024	07 नवंबर 2024

**सुरक्षित संपत्ति का विवरण:** खाता नंबर 765 खसरा नंबर 207 न्यूनतम मास क्षेत्रफल 4850 वर्ग फुट जसपुर खुर्द काशीपुर उधम सिंह नगर उत्तराखंड-244713। सीमाएं पूर्व-दक्षिण सिंध की संपत्ति, पश्चिम-सुधदेव सिंध की संपत्ति, उत्तर-राना 20 फुट चौड़ा, दक्षिण-मनमोहन सिंह की संपत्ति।

उपरोक्त उधारकर्ता/सह-उधारकर्ता/गारंटर/बंधककर्ता (जहां भी लागू हो) को इस नोटिस के प्रकाशन की तारीख से 60 दिनों के भीतर बकाया राशि का भुगतान करने के लिए कहा जाता है, ऐसा न करने पर संरक्षित अधिनियम की धारा 13 की उप-धारा (4) के तहत उक्त 60 दिनों की समाप्ति के बाद आगे की कार्यवाही की जाएगी।

यह आपके ध्यान में लाने के लिए है कि संरक्षित अधिनियम की धारा 13(8) के तहत, जहां सुरक्षित लेनदार की बकाया राशि के साथ-साथ सुरक्षित लेनदार द्वारा उदात्त गए सभी लागत, शुल्क और खर्च सार्वजनिक नीलामी/निविदा/निवि संधि के लिए नोटिस के प्रकाशन की तारीख से पहले किसी भी समय सुरक्षित लेनदार को सौंप दिए जाते हैं, सुरक्षित परिसंपत्ति को बेचा या स्थानांतरित नहीं किया जाएगा और उस सुरक्षित परिसंपत्ति के हस्तांतरण या बिक्री के लिए कोई और कदम नहीं उठाया जाएगा।

दिनांक: 19.11.2024  
हरस्ता/- अधिकृत अधिकारी  
स्थान: उत्तराखंड  
कृते यस बैंक लिमिटेड

**उत्कर्ष स्मॉल फाइनेंस बैंक**  
आपकी उम्मीद का खाता  
(एक अनुसूचित वाणिज्यिक बैंक)

श्रीमती अश्वरी खानम  
(सह-उधारकर्ता)

श्री सुभाष खान अली  
(उधारकर्ता/बंधककर्ता)

03.10.2024

23.10.2024 तक  
₹. 20,23,837/-

संपत्ति/संपत्तियों का विवरण करमा मेरठ में स्थित, वर्तमान में जीबीआई पार्क इन्वुन खड़ा रोड के रूप में जाना जाता है, मेरठ यूपी-250002 में स्थित प्रथम तल पर आवासीय फ्लैट संख्या 8-81 का बंध सहित हिस्सा एवं अंश, जिसका क्षेत्रफल 72.50 वर्ग मीटर है, जिसमें खसरा संख्या 2566, 2567एफ, 2568, 2572, 2573, 2578, 2579, 2580, 2581, 2582 शामिल हैं, सीमाबद्ध: पूर्व: प्लॉट नं. 80 परिधान: प्लॉट नं. 82 उत्तर: 9 मीटर चौड़ी सड़क दक्षिण संपत्ति अन्य।

उपरोक्त उधारकर्ता/ओं तथा/अथवा उनके गारंटरों (जहां कहीं लागू हो) को सलाह है कि वे धारा 13(2) के अंतर्गत सूचना के निर्गतन की तिथि से 60 दिनों की अवधि के अंदर बकाया राशि का भुगतान कर दें। भुगतान करने में विफल रहने पर धारा 13(2) के अंतर्गत सूचना के निर्गतन की तिथि से 60 दिनों की समाप्ति के उपरांत वित्तीय परिसंपत्तियों के प्रभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 के प्रावधानों के अनुसार भावी कार्यवाही की जाएगी।

हरस्ता/-  
(प्राधिकृत अधिकारी)  
उत्कर्ष स्मॉल फाइनेंस बैंक लि.

क्र. सं.	खाता नाम	ऋणकर्ता/गारंटर का नाम (संपत्ति के स्वामी)	एन पी ए तिथि	मांग सूचना की तिथि के अनुसार बकाया राशि
1.	151805000000615	श्री सुभाष खान अली (उधारकर्ता/बंधककर्ता) श्रीमती अश्वरी खानम (सह-उधारकर्ता)	03.10.2024	23.10.2024 तक ₹. 20,23,837/-

संपत्ति/संपत्तियों का विवरण करमा मेरठ में स्थित, वर्तमान में जीबीआई पार्क इन्वुन खड़ा रोड के रूप में जाना जाता है, मेरठ यूपी-250002 में स्थित प्रथम तल पर आवासीय फ्लैट संख्या 8-81 का बंध सहित हिस्सा एवं अंश, जिसका क्षेत्रफल 72.50 वर्ग मीटर है, जिसमें खसरा संख्या 2566, 2567एफ, 2568, 2572, 2573, 2578, 2579, 2580, 2581, 2582 शामिल हैं, सीमाबद्ध: पूर्व: प्लॉट नं. 80 परिधान: प्लॉट नं. 82 उत्तर: 9 मीटर चौड़ी सड़क दक्षिण संपत्ति अन्य।

उपरोक्त उधारकर्ता/ओं तथा/अथवा उनके गारंटरों (जहां कहीं लागू हो) को सलाह है कि वे धारा 13(2) के अंतर्गत सूचना के निर्गतन की तिथि से 60 दिनों की अवधि के अंदर बकाया राशि का भुगतान कर दें। भुगतान करने में विफल रहने पर धारा 13(2) के अंतर्गत सूचना के निर्गतन की तिथि से 60 दिनों की समाप्ति के उपरांत वित्तीय परिसंपत्तियों के प्रभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 के प्रावधानों के अनुसार भावी कार्यवाही की जाएगी।

हरस्ता/-  
(प्राधिकृत अधिकारी)  
उत्कर्ष स्मॉल फाइनेंस बैंक लि.

**आवास फाइनेंसियर्स लिमिटेड**  
(CIN: L65922RJ2011PLC034297) पंजीकृत एवं निगमित कार्यालय: 201-202, द्वितीय मॉडल, साइड एंड बकवास, मानसरोवर इंडस्ट्रियल एरिया, जयपुर-302020

#### कच्चा नोटिस

जबकि अपेक्षित ऋणकर्ता आवास फाइनेंसियर्स लिमिटेड का प्राधिकृत अधिकारी होते हुए "वित्तीय आरितियों का प्रतिभूतिकरण एवं पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम 2002" की धारा 13 ( 12 ) और सहप्रतिभूति हित (प्रकाशन ) नियम के नियम 9 के तहत प्रत्यक्ष ऋणियों के अनुसूचियों को मांग सूचना प्रदान जारी किया गया। नीचे उल्लिखित हैं उनके सामने दर्शाए अनुसार राशि का मांग प्राप्त किए के 60 दिन के अंदर भुगतान करने की मांग की गयी। यह है कि ऋणों सम्बन्धी तारीखों का भुगतान करने में विफल रहे अतः ऋणियों तथा आम जनता को सूचना दी जाती है कि अपेक्षित ऋणकर्ता ने उक्त एक्ट की धारा 13 ( 4 ) सहप्रतिभूति नियम 9 के नियमों के तहत प्रत्यक्ष ऋणियों के अनुसूचियों में नीचे वर्णित संपत्तियों का अधिग्रहण लालिभा में उनके सामने दर्शाई गई दिनांक को प्रेषण कर दिया है। ऋणियों व अमानतियों को निविदा तथा सार्वजनिक को सामान्यतया पट्टे द्वारा धारणियों के साथ व्यवहार नहीं करने की चेतावनी दी जाती है। इन संपत्तियों के साथ किसी भी प्रकार का व्यवहार निम्न खातों के समने दर्शाई गई बकाया राशि तथा उन पर व्याज व बचौके के लिए आवास फाइनेंस आवास फाइनेंसियर्स लिमिटेड के प्रभार के अधीन होगा।

ऋणों का नाम	धारा 13 (2) के अंतर्गत नोटिस की दिनांक व तारीख	बंधक संपत्ति का विवरण	कच्चे की तारीख एवं प्रकार
सखी सिंह, आकाश सिंह, कमला देवी खता सं. LNLK002122-230269240 व LNLK010122-230270206	9 सितंबर 2024 ₹ 26331527/- व ₹ 648485/- दिनांक 4 सितंबर 2024	खसरा नं. 183एएसए, मोहनलाल-पाणीपूर, बलराम, वार्ड-फैजुलनगर, लखनऊ, उत्तरप्रदेश, पिन-226020	सार्वजनिक कच्चा दिनांक 16 नवंबर 2024

स्थान: जयपुर दिनांक: 20-11-2024 प्राधिकृत अधिकारी आवास फाइनेंसियर्स लिमिटेड

**कार्यालय नगर पंचायत शमसाबाद जनपद-फरुखाबाद**  
पत्रांक:- 516 /न०पं०-नि० का०आगणन सू०/2024-25/ शमसाबाद दिनांक:- 19 नवंबर 2024

#### अति अल्पकालीन निविदा सूचना

नगर पंचायत शमसाबाद द्वारा समस्त संचिदाकार/सप्लायर्स को सूचित किया जाता है कि निकाय को वित्तीय वर्ष 2022-23 एवं 2023-24 में प्राप्त 15वें वित्त आयोग ( Tied Grant ) निर्दिष्ट अनुदान की धनराशि से निम्न कार्यों हेतु सौलबन्ध निविदा दिनांक- 29.11.24 को समय अपराह्न 2:00 बजे आमंत्रित की जाती है। जो उसी दिन निविदा दाताओं के समक्ष अपराह्न 3:00 बजे खोली जायेगी। कार्य के आगणन एवं शर्तों के सम्बन्ध में जानकारी किसी भी दिन निविदा दिनांक से पूर्व कार्यालय दिवस एवं कार्य के घंटों में की जा सकती है। वाद मियाद प्राप्त निविदा पर विचार करना सम्भव न होगा।

क्रम सं०	कार्य का नाम	आगणन धनराशि	2% धरोहर धनराशि	निविदा प्रपत्र का मूल्य	कार्य पूर्ण करने की अवधि
1.	नगर पंचायत शमसाबाद में इंडिया मार्को हैण्डपम्प मरम्मत समझौता (वैरिंग, चेकवाल, एक्शल, बासर, पाईप जी०आई० 32 एम.एच., चैन, सॉफ्ट, सिलेण्डर आदि) कय कार्य।	₹12748.00	16255.00	800.00	एक माह
2.	नगर पंचायत शमसाबाद में पेयजल व्यवस्था हेतु डोजर क्रय कार्य। 03नग	₹6000.00	1200.00	100.00	एक माह
3.	नगर पंचायत शमसाबाद में जलकल परिसर में सॉलिड वेस्ट क्लीकल ई-चार्जिंग स्टेशन का निर्माण कार्य।	₹285000.00	₹700.00	300.00	एक माह

#### नियम एवं शर्तें:-

- निविदा प्रपत्र निविदा दिनांक से एक दिन पूर्व अथवा उसी दिन नियत शुल्क जमाकर कार्यालय से प्राप्त किये जावेंगे।
- निविदा के साथ 2% धरोहर धनराशि एफ०डी०आर, एन०एस०सी अथवा नगद जमा करना अनिवार्य होगा। एफ०डी०आर अधिशासी अधिकारी के नाम बन्धक होना अनिवार्य होगा।
- निर्माण कार्य के भुगतान विल की धनराशि पर 2 प्रतिशत आयकर अदा करना होगा। जो विल की धनराशि से काट ली जायेगी।
- निविदा स्वीकृत उपरान्त 8 प्रतिशत धरोहर धनराशि क्रमांक 2 के अनुसार जमा करना अनिवार्य होगा।
- निर्माण कार्य आगणन के अन

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# APEX ECOTECH LIMITED

(Formerly known as Apex Ecotech Private limited)  
Corporate Identity Numbers: U29299PN2009PLC133737

Our Company was incorporated as Apex Ecotech Private Limited under the provisions of the Companies Act, 1956 vide certificate of incorporation dated April 01, 2009, in Maharashtra- Pune. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on March 26, 2024 and the name of our Company was changed from "Apex Ecotech Private Limited" to "Apex Ecotech Limited" vide a fresh Certificate of Incorporation dated July 02, 2024 having CIN U29299PN2009PLC133737 issued by the Registrar of Companies, Central Processing Centre. The registered office of our company is situated at Office No 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pune-411017, Maharashtra, India. For further details, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 157 of this Red Herring Prospectus.

Registered Office: Office No. 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pimpri Waghere, Pune -411017 Maharashtra, India  
Corporate Office: Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India- 110030,  
Contact Person: Ms. Kirti Jain, Email Id: info@apexecotech.com, Tel No: +91-9175903484; Website: www.apexecotech.com

**PROMOTERS: MR. ANUJ DOSAJH, MR. RAMAKRISHNAN BALASUNDARAM AIYER, MR. AJAY RAINA AND MR. LALIT MOHAN DATTA**

## THE ISSUE

INITIAL PUBLIC OFFER OF 34,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF APEX ECOTECH LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE") OF WHICH 2,00,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 32,99,200 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.54% AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 6,59,200 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 9,88,800 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 11,55,200 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,96,000 EQUITY SHARES
MARKET MAKER PORTION	2,00,000 EQUITY SHARES

**PRICE BAND: ₹ 71/- TO ₹ 73/- PER EQUITY SHARE**

THE FLOOR PRICE IS 7.1 TIMES THE FACE VALUE AND CAP PRICE IS 7.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.  
BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 280 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, PUNE AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

**BID / ISSUE PROGRAM**

**ANCHOR BID OPENS ON NOVEMBER 26, 2024**

**BID OFFER OPENS ON NOVEMBER 27, 2024**

**BID OFFER CLOSES ON NOVEMBER 29, 2024**

**ASBA\*** Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RII")\*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 280 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of NSE ("Designated Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

\*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015, AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 280 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

1) Basic & Diluted Earnings Per Share (EPS), as adjusted for change in capital (Standalone basis):

Financial Year	Basic & Diluted EPS ₹ (Standalone)*	Weight
2023-24	7.25	3
2022-23	3.85	2
2021-22	(0.72)	1
Weighted Average EPS	4.79	6
For the period ended on September 30, 2024	1.60	

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.

Sr. No.	Particulars	P/E Ratio
1	P/E ratio based on the Basic & Diluted EPS, as restated for FY2023-2024	[•]
2	P/E ratio based on the Weighted Average EPS	[•]

3) Return on Net worth (RONW) (Standalone basis)

Financial Year	Return on Net Worth (%)	Weight
2023-24	60.38	3
2022-23	64.43	2
2021-22	-16.33	1
Weighted Average RONW	48.95	6
For the period ended on September 30, 2024	10.01	

4) Net Asset Value per Equity Share (Standalone basis)

As at	NAV per share ₹
September 30, 2024	17.80
March 31, 2024	16.11
March 31, 2023	7.91
March 31, 2022	4.05
NAV after Issue - at Cap Price	[•]
NAV after Issue - at Floor Price	[•]
Issue Price	[•]

5) Comparison of Accounting Ratios with Industry peers

Key Financial Performance	Apex Ecotech Limited			ION EXCHANGE (INDIA) Limited			VA TECH WABAG Limited		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
Revenue from operations	5,308.09	3,457.38	1,951.18	234,785.00	199,960.93	157,686.77	285,640.00	296,048.00	297,930.00
Growth in Revenue from Operations	53.53%	77.19%		18.01%	26.17%	8.79%	-3.52%	-0.63%	5.11%
EBITDA	888.07	418.56	-43.14	27,195.00	25,498.66	21,320.73	37,570.00	31,782.00	23,699.00
EBITDA Margin	16.73%	12.11%	-2.21%	11.58%	12.82%	13.52%	13.15%	10.74%	7.95%
EBITDA Growth Period on Period	112.2%	1070.2%		6.7%	19.6%	5.4%	18.21%	34.11%	8.33%
ROCE (%)	59.61%	54.49%	-5.73%	20.35%	25.43%	26.34%	17.45%	17.28%	11.61%
Current Ratio	2.36	1.66	1.64	1.55	1.55	1.45	1.68	1.33	1.37
Operating cash flow	594.04	348.83	45.20	12,994.00	6,272.79	9,138.09	13,350.00	8,498.00	1,164.00
PAT	663.04	352.10	-65.86	19,536.00	19,496.63	16,168.77	24,560.00	1,093.00	13,206.00
ROE/RONW	60.38%	64.43%	-16.33%	21.06%	26.16%	27.86%	14.45%	0.71%	9.04%
EPS	7.25	3.85	-0.72	13.32	165.95	137.3	39.49	2.07	21.21

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 23, 2024. Further, the KPIs herein have been certified by M/s. Raman Chawla and Associates, (FRN: 035543N), by their certificate dated November 16, 2024 vide UDIN 24549076BKCEWY3788

For further details of our key performance indicators, see Chapter "Basis of Issue Price" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 97 and 224 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 02. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

KPI indicators (Standalone basis)

(Amount in lakhs except %)

Key Financial Performance	Period ended September 30, 2024	FY2023-24	FY2022-23	FY2021-22
Revenue from operations <sup>(1)</sup>	2,170.09	5,308.09	3,457.38	1,951.18
Growth in Revenue from Operations <sup>(2)</sup>	-	53.53%	77.19%	-
EBITDA <sup>(3)</sup>	207.89	888.07	418.56	-43.14
EBITDA Margin <sup>(4)</sup>	9.58%	16.73%	12.11%	-2.21%
EBITDA Growth Period on Period <sup>(5)</sup>	-	112.17%	1070.18%	-
RoCE <sup>(6)</sup>	12.02%	59.61%	54.49%	-5.73%
Current Ratio <sup>(7)</sup>	1.97	2.36	1.66	1.64
Operating cash Flow <sup>(8)</sup>	(253.64)	-85.30	259.59	-7.43
PAT <sup>(9)</sup>	155.26	663.04	352.10	(65.86)
RoE/RONW <sup>(10)</sup>	10.01%	60.38%	64.43%	-16.33%
EPS <sup>(11)</sup> (after considering bonus)	1.60	7.25	3.85	(0.72)

Notes:

<sup>(1)</sup> Revenue from operations is the total revenue generated by our Company.

<sup>(2)</sup> Growth in Revenue in percentage, Year on Year

<sup>(3)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

<sup>(4)</sup> EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

<sup>(5)</sup> EBITDA Growth Rate Year on Year in Percentage

<sup>(6)</sup> ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt

<sup>(7)</sup> Current Ratio: Current Asset over Current Liabilities

<sup>(8)</sup> Operating Cash Flow: Net cash inflow from operating activities.

<sup>(9)</sup> PAT is mentioned as PAT for the period

<sup>(10)</sup> ROE/RONW is calculated PAT divided by shareholders' equity

<sup>(11)</sup> EPS is mentioned as EPS for the period

### RISKS TO INVESTORS

- Our dependence on key industries, such as Food Processing & Beverages, Oil & Edibles, and Metals & Mining, for an insignificant portion of our sales may pose a risk to our business.
- We rely on our in-house designing, engineering and construction teams for project execution. Loss of employee(s) may have an adverse effect on the execution of our projects.
- We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition.
- The Average cost of acquisition per Equity Share by our Promoters, i.e., Mr. Anuj Dosanj, Mr. Ramakrishnan Balasundaram Aiyer, Mr. Ajay Raina and Mr. Lalit Mohan Datta at the date of Red Herring Prospectus are ₹ 1, ₹ 1, ₹ 1 and ₹ 1 respectively.
- The BRLMs associated with the Offer have handled thirteen public issues in the past three years, out of which one issue closed below the issue price on listing date

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of the Promoter	No. of Equity shares	Face Value (in ₹)	Percentage of post-issue paid-up capital (%)	Lock in Period
Anuj Dosanj	7,98,400	10	6.05%	3 Years
Ramakrishnan Balasundaram Aiyer	7,96,800	10	6.04%	3 Years
Ajay Raina	5,23,200	10	3.96%	3 Years
Lalit Mohan Datta	5,23,200	10	3.96%	3 Years
<b>Total</b>	<b>26,41,600</b>		<b>20.01%</b>	

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLMs and by intimation to Self-Certified Syndicate Banks (SCCB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid / Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLMs may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non- Institutional Bidder and not less than 35% of the issue price shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE Limited (NSE Emerge), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated November 11, 2024 from SME platform of

Continued from previous page...

NSE for using its name in this offer document for listing of our shares on the SME Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE Limited (NSE).

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (CDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 260 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE SME PLATFORM OF NSE: It is to be distinctly understood that the permission given by NSE Limited ("NSE") should not in any way be deemed or construed that the contents of the Offer Documents or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. The investors are advised to refer to the Offer Documents for the full text of the "Disclaimer Clause of the SME Platform of NSE" on page 262 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE: This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the offer price is [-] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Issue Price" on page 97 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 25 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required. DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (CDR) Regulations, there is no requirement of appointing an IPO Grading Agency. BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Book Running Lead Managers. The financial data presented in section "Basis for Issue Price" on page no. 97 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page no. 25 and 191 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 157 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each, the issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 9,68,60,000/- divided into 96,86,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 73 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Anuj Dossanj- 40,500, Mr. Ramakrishnan Balasundaram Aiyer- 16,000, Mr. Ajay Raina- 19,000 and Mr. Lalit Mohan Datta- 24,500 Equity Shares.

Table with 3 columns: BOOK RUNNING LEAD MANAGER (Share India), REGISTRAR TO THE ISSUE (KFINTECH), and COMPANY SECRETARY AND COMPLIANCE OFFICER (Ms. Kirti Jain).

Place: Pune Date: 19th November, 2024

Apex Ecotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Pune on November 17, 2024, BRLMs to the Issue at www.shareindia.com, website of company at www.apexecotech.com and websites of NSE i.e. www.nseindia.com respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDED BY THE BRLM

Table with 10 columns: Sr. No., Issue name, Issue size (₹ in Cr.), Listing date, Issue Price (₹), Opening Price on listing date, +/- % change in closing price, +/- % change in closing price, +/- % change in closing price.

Summary statement of Disclosure:

Table with 6 columns: Financial Year, Total no. of IPOs, Total amount of funds raised (₹ Cr.), No. of IPOs trading at discount- 30th calendar days from listing, No. of IPOs trading at Premium- 30th calendar days from listing, No. of IPOs trading at discount- 180th calendar days from listing, No. of IPOs trading at Premium- 180th calendar days from listing.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Managers to the Issue at www.shareindia.com, website of company at www.apexecotech.com and websites of stock exchange at www.nseindia.com.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Apex Ecotech Limited (Telephone: +91-74196 15104) Book Running Lead Managers: Share India Capital Services Private Limited (Telephone: +91-120-4910000). Bid-cum-application forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. An allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 280 of the Red Herring Prospectus.

Sponsor Bank to the Issue: HDFC Bank Limited

Banker to the Issue, Escrow Collection Bank and Refund Bank: HDFC BANK LIMITED

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On Behalf of the Board of Directors

For Apex Ecotech Limited

Sd/ Kirti Jain

Company Secretary and Compliance Officer

Share India logo and text: You generate, we multiply. SHRE INDIA CAPITAL SERVICES PRIVATE LIMITED. SEBI Registration Number: INM000012537.

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सर्वजनिक सूचना सूचित करण्यात येते की, मे. दि. कन्स्ट्रक्शन अँड डेव्हलपमेंट कंपनी यांस पर्यावरण मंजूरी E C Identification No. SIA/MH/MIS/136684/2019, 31.03.2020 या तारखेस प्रस्ताविक विकास योजना, स. नं. 24/5 (P), 24/5/1 (P) गाव, कात्रज, पुणे; मिळाली आहे. प्रस्तुत मंजूराची प्रत ही पुढील संकेत स्थळावर उपलब्ध आहे. http://parivesh.nic.in

जिजामाता महिला सहकारी बँक लि., पुणे वसुली विभाग - धार्येवर हाईट, धार्येवर हाईट मागे, पहिला प्रजला, स. नं. 68, सिंहाड रोड, वडगाव धार्ये, पुणे- 411041. मो.: 020-24392969

परिशिष्ट IV-A सध्या मालमत्तेच्या विक्रीसाठी विक्री सूचना सिंग्युरिटी इंस्ट्रुमेंट (एफ्फोर्समेंट) नियम 2002 चा नियम 8(8) चा नियमानुसार सिंग्युरिटी इंस्ट्रुमेंट अँड रिस्क-सुट्रक्शन अँड फायनान्शियल अँडिस्ट्रु अँड एफ्फोर्समेंट अँड सिंग्युरिटी इंस्ट्रुमेंट अँड, 2002 अन्वये सध्या मालमत्तेच्या विक्रीसाठी ई- लिलावाची विक्री सूचना.

समर्थ सहकारी बँक लि. सोलापूर प्रधान कार्यालय : डॉ. अंत्रोळीकर शांतिग सेंटर, दत्त चौक, सोलापूर-४१३००७, फोन : ०२१७-२७४४२१०

Table with 4 columns: जमीन अदेश दिनांक, मिळकत वर्णन, जागा मालक (कर्जदार/जामिनदार), जमीन अदेश बोजा रकम.

विक्री करण्यात येणाऱ्या मालमत्तेचा तपशील अ. क्र., खातेदाराचे नाव, सध्या मालमत्तेचा तपशील, लिलावाचे दिनांक व वेळ, मुंबई वास्तुी किंमत रूयचे.

फॉर्म ए जाहीर घोषणा (भारतीय नदरी आणि दिवाळखोरी मंडळाच्या विनियम 6 अंतर्गत) (कोविड व्यतीसारी दिवाळखोरी मंडळाच्या प्रक्रिया) विनियम, 2016)