



June 17, 2020

NSE/DELIST/2020/01

To The Company Secretary **ANG Industries Limited** 101-106 Sharda chamber IV, Plot No. 42, 3 Local Shopping Complex, Kalkaji, NEW DELHI – 110019

## Sub: Delisting of shares of ANG Industries Limited (symbol: ANGIND)

The equity shares of the Company ANG Industries Limited (symbol: ANGIND) are listed on the Exchange with effect from February 12, 2007. However, trading in the equity shares has been suspended with effect from June 06, 2019 due to liquidation order passed against the Company.

The matter regarding the delisting of equity shares of ANG Industries Limited was placed before Delisting Committee of the Exchange in its meeting dated March 24, 2020 wherein it has been decided to compulsorily delist the equity shares of this Company from the Exchange platform, for the reasons, as recorded, in the said meeting of the Delisting Committee. The relevant extract of the minutes, of the said meeting is attached herewith as Annexure - A.

In view of the same, the equity shares of ANG Industries Limited will be delisted w.e.f. July 10, 2020.

Yours faithfully, For **National Stock Exchange of India Limited** 

**Dushyant S Patadiya Manager - Enforcement Department** Encl. as above.

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Annexure – A

## EXTRACT OF THE MINUTES OF THE DELISTING COMMITTEE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED HELD ON TUESDAY, MARCH 24, 2020 AT MUMBAI

## ANG Industries Limited (ANGIND)

- The Committee was apprised that the trading in equity shares of the Company were listed on the Exchange w.e.f February 12, 2007. The Hon'ble National Company Law Tribunal, NEW DELHI BENCH II vide (IB)-292(ND)/2017 in CA No.858/C-II/ND/2018 dated February 04, 2019 passed an order to liquidate ANG Industries Limited (ANGIND).
- II. The trading in the equity shares of the Company is suspended w.e.f June 06, 2019 in view of the liquidation order.
- III. The Committee noted that, the Exchange had also issued the following letters and notices to the Company:
  - a. Exchange letter dated May 29, 2019 intimating the company for Suspension of trading in its securities w.e.f. June 06, 2019.
  - b. Public notice on March 03, 2020 as per Regulation 22(3) of Delisting Regulations, 2009 inviting any person who may be aggrieved by the proposed delisting of the company to make representation.
  - c. Show cause notice for withdrawal of admission to dealing (Compulsory Delisting) on March 03, 2020.
  - d. The Exchange vide letter dated March 04, 2020 has informed the Directors of the Company about the proposed delisting of the Company.
  - e. The Exchange vide letter dated March 04, 2020 has informed the promoter of the Company about the proposed delisting of the Company.
- IV. The Committee noted that the Company has not submitted any response to the above letters issued by the Exchange. It is also observed that NCLT New Delhi Bench II vide order dated February 04, 2019 has ordered the commencement of liquidation process of the company and Official Liquidator is appointed for the same.

## V. Committee Decision:

The Committee noted that the Company is under liquidation. The Committee finds that no further purpose could be served by continuing the listing of the securities on the Exchange and hence decided that the dealings in the securities of the Company M/s ANG Industries Limited (ANGIND) be withdrawn from the Exchange platform in accordance with the provisions of SEBI (Delisting of Equity Shares) Regulations, 2009.

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