પીઇ-વીસીના રોકાણો ફેબ્રુઆરીમાં ઘટીને ૨.૨ બિલિયન ડોલરે રહ્યા

પીટીઆઇ
મુંબઇ, તા. ૨૧

પ્રાઇવેટ ઇક્વિટી અને વેન્ચર કેપિટલના રોકાણો ફેબ્રુઆરીમાં ઘટીને ૨.૨ અબજ યુએસ ડોલરના થયા હતા, જે એક વર્ષ પહેલાના ફેબ્રુઆરીમાં ૩.૭ ડોલરના હતા તેથી તેમાં ૩૯ ટકાનો ઘટાડો નોંધાયો હતો, તેમ ગુરૂવારે એક રિપોર્ટમાં જણાવાયું હતું. મન્થ-ઓન-મન્થ ધોરણે પીઇ, વીસી રોકાણોમાં ૬૭ ટકાનો મોટો ઘટાડો જોવાયો હતો. ફેબ્રુઆરીમાં થયેલા સોદાઓની સંખ્યા ૧૨૦ રહી હતી, જે જાન્યુઆરીમાં ૮૬ અને ફેબ્રુઆરી-૨૩માં ૫૭ હતી, તેમ ઉદ્યોગ લોબી ગ્રુપ આઇવીસીએ અને કન્સલટન્સી કંપની-ઇવાયના રિપોર્ટમાં જણાવાયું છે.

પીઇ-વીસીના રોકાણો ફેબ્રુઆરી-૨૧થી અત્યાર સુધીમાં આ બીજા સૌથી નીચા રોકાણો રહ્યા હતા. અમે સાવચેતીપૂર્વક આશાવાદી રહ્યા છીએ કેમ કે ભારત અન વિશ્વના ઘણા દેશોમાં ચૂંટણી યોજાઇ રહી છે, સાથે ઘણા મોટા અર્થતંત્રોમાં પણ ૨૦૨૪માં ચૂંટણીઓ થનાર છે, તેમ કન્સલ્ટન્સી કંપનીના પાર્ટનર-વિવેક સોનીએ જણાવ્યું હતું. ફેબ્રુઆરીમાં ૧૦૦ મિલિયન ડોલર કે તેથી વધુ રકમના સાત સોદા થયા હતાઅને કુલ મૂલ્ય એક અબજ ડોલરનું રહ્યું હતું, જે જાન્યુઆરી-૨૪માં ૫.૭ અબજ ડોલર કરતા ૮૨ ટકા ઓછા હતા અને એક વર્ષ હેલાના આ સમયમાં ત્રણ અબજ ડોલર કરતા ૬૬ ટકા ઓછા હતા, તેમ રિપોર્ટમાં જણાવાયું છે. બાયજુસનો ૨૦૦ મિલિયન ડોલરનો રાઇટસ ઇસ્યૂ અને એનઆઇઆઇએફના આઇબસ નોટવર્કમાં રોકાણ જેવા કેટલાક મોટા સોદા ફેબ્રુઆરી-૨૪માં થયા હતા, તેમ રિપોર્ટમાં જણાવાયું છે.

સેક્ટરના રૂપમાં ઇન્ફ્રાસ્ટ્રક્ચરમાં સૌથી વધુ ૪૧૨ મિલિયન ડોલરના સોદા ફેબ્રુઆરીમાં થયા હતા. ત્યાર બાદ ટેકનોલોજી અને ફાયનાન્સિયલ સર્વિસીઝમાં અનુક્રમે ૩૫૯ મિલિયન ડોલર અને ૨૫૩ મિલિયન ડોલરના થયા હતા.

THE WORLD'S FAVOURITE INDIAN

BAJAJ AUTO LIMITED

Registered Office: Bajaj Auto Ltd Complex, Mumbai Pune Road, Akurdi, Pune - 411035;
Corporate Identity No. (CIN): L65993PN2007PLC130076; **Tel:** 020-6610 7868; **Fax:** 020-2740 7380; **Email:** investors@bajajauto.co.in; **Website:** www.bajajauto.com
Company Secretary and Compliance Officer: Rajiv Gandhi

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ AUTO LIMITED

This post buyback public announcement (the **"Post Buyback Public Announcement"**) is being made pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 including any statutory modifications or re-enactments thereof (the **"Buyback Regulations"**). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated February 16, 2024, published on Monday, February 19, 2024 (the "**Public Announcement**"), the letter of offer dated March 2, 2024 (the **"Letter of Offer"**).

The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Bajaj Auto Limited (the **"Company"**) had announced a buyback of up to 40,00,000 (Forty Lakhs) fully paid-up equity shares of ₹10 (Rupees Ten) each of the Company (**"Equity Shares"**) from the existing Equity shareholders / beneficial owners holding Equity Shares as on Thursday, February 29, 2024 (the **"Record Date"**), on a proportionate basis, through the **"Tender Offer"** route through stock exchange mechanism at a price of ₹10,000 (Rupees Ten Thousand only) per Equity Share ("**Buyback Price**") payable in cash for an aggregate amount of up to ₹4,000 crores (Rupees Four Thousand Crore only) (**"Buyback Offer Size"**). The Buyback Offer Size constitutes 16.33% and 14.49% of the total issued and fully paid-up Equity Share capital and free reserves as per audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2023, respectively, which is within the prescribed limit of 25% under the Companies Act, 2013 (the "**Act**") and represents approximately 1.41% of the total number of the Equity Shares of the total paid-up Equity Share Capital of the Company as on March 31, 2023.

1.2 The Company adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy-Back and Delisting" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, read with SEBI Circular SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021 and SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 including any amendments or statutory modifications for the time being in force.

1.3 The Tendering Period for the Buyback opened on Wednesday, March 6, 2024, and closed on Wednesday, March 13, 2024 (both days inclusive).

2. DETAILS OF BUYBACK

2.1 40,00,000 (Forty Lakhs) Equity Shares were bought back under the Buyback, at a price of ₹10,000 (Rupees Ten Thousand only) per Equity Share.

2.2 The total amount utilized in the Buyback is ₹4,000 Crores (Rupees Four Thousand Crores only), excluding transaction costs, applicable taxes, other incidental and related expenses.

2.3 The Registrar to the Buyback i.e., KFin Technologies Limited (**"Registrar"**), considered 4,97,488 valid applications for 2,75,78,395 Equity Shares in response to the Buyback resulting in the subscription of approximately 6.89 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares reserved in the Buyback	No. of valid applications	Total Equity Shares validly tendered	% response
Reserved Category for Small Shareholders	6,00,000	4,86,890	11,43,140	190.52
General Category for all other Equity Shareholders	34,00,000	10,598	2,64,35,255	777.51
Total	**40,00,000**	**4,97,488**	**2,75,78,395**	**689.46**

2.4 All valid applications were considered for the purpose of acceptance in accordance with the Buyback Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection has been sent electronically by the Registrar to the eligible Equity Shareholders on Wednesday, March 20, 2024.

2.5 The settlement of all valid bids which were accepted by the Indian Clearing Corporation Limited and the National Securities Clearing Corporation Limited (collectively, **"Clearing Corporations"**) as applicable, on Wednesday, March 20, 2024.

2.6 The Clearing Corporations have made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by RBI/respective bank, due to any reason, such funds were transferred to the concerned Selling Members' settlement bank account for onward transfer to such Eligible Shareholders.

2.7 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Wednesday, March 20,2024. The unaccepted Equity Shares in dematerialized form have been returned to the respective Eligible Shareholders/lien removed by the Clearing Corporations on Wednesday, March 20,2024. 3 bids for 5,925 Equity Shares held in physical form were received out of which 301 Equity Shares held in physical form have been accepted and the Letter of confirmation in compliance with SEBI Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 towards the unaccepted 5,624 Equity Shares held in physical form were sent to the Eligible Shareholders on Wednesday, March 20, 2024.

2.8 The extinguishment of 40,00,000 (Forty Lakhs) Equity Shares accepted under the Buyback, comprising of the Equity Shares in dematerialized form and physical form are currently under process and shall be completed on or before Tuesday, March 26, 2024.

2.9 The Company, and its respective Directors, accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre-Buyback (as on the Record Date)		Post-Buyback*	
		No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
1	Authorized Share Capital	30,00,00,000 Equity Shares of ₹10 each	3,00,00,00,000	30,00,00,000 Equity Shares of ₹ 10 each	3,00,00,00,000
2	Issued, Subscribed and Paid-up Share Capital	28,31,79,756 Equity Shares of ₹10 each	2,83,17,97,560	27,91,79,756 Equity Shares of ₹10 each	2,79,17,97,560

**Subject to extinguishment of 40,00,000 Equity Shares.*

3.2 Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post Buyback Equity Share Capital (%)
1	Bajaj Holdings and Investment Limited	11,79,799	29.49	0.42
2	Jamnalal Sons Private Limited	3,20,559	8.01	0.11
3	Government of Singapore	1,34,545	3.36	0.05
4	Maharashtra Scooters Limited	84,944	2.12	0.03
5	Government Pension Fund Global	59,553	1.49	0.02
6	Bajaj Sevashram Private Limited	54,432	1.36	0.02
7	NPS Trust- A/C (Multiple Schemes)	54,006	1.35	0.02
8	Yamuna Trust (on behalf of Trustees Niraj Bajaj and Sanjivnayan Bajaj)	44,647	1.12	0.02
9	Bachhraj & Company Private Limited	44,394	1.11	0.02
	Total	**19,76,879**	**49.42**	**0.71**

3.3 The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre-Buyback (As on the Record Date)		Post-Buyback*	
	Number of Equity Shares	% of the pre-Buyback Equity Share capital	Number of Equity Shares	% of the post- Buyback Equity Share capital
Promoters and Promoter Group	15,55,80,309	54.94	15,37,08,367	55.06
Foreign Investors (including Non-Resident Indians/FPIs/ Foreign Nationals/ OCBs)	4,14,78,055	14.65	12,54,71,389	44.94
Financial Institutions/ Banks/NBFCs and Mutual Funds/Insurance Companies	2,47,33,636	8.73		
Others (Public, Bodies Corporate, Clearing Members, Trust, HUF, etc.)	6,13,87,756	21.68		
Total	**28,31,79,756**	**100.00**	**27,91,79,756**	**100.00**

**Subject to extinguishment of 40,00,000 Equity Shares.*

4. MANAGER TO THE BUYBACK

JM FINANCIAL

JM Financial Limited
7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025, Maharashtra, India
Tel.: +91 22 6630 3030, +91 22 6630 3262
Fax: +91 22 6630 3330
Contact Person: Ms. Prachee Dhuri
Email: bal.buyback2024@jmfl.com
Website: www.jmfl.com
SEBI Registration Number: INM000010361
CIN: L67120MH1986PLC038784

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Bajaj Auto Limited

Sd/-	Sd/-	Sd/-
Rajiv Bajaj (Managing Director and Chief Executive Officer) **DIN:** 00018262	**Rakesh Sharma** (Executive Director) **DIN:** 08262670	**Rajiv Gandhi** (Company Secretary and Compliance Officer) Membership Number: A11263

Date: March 21, 2024
Place: Pune

CONCEPT

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

(Please scan This QR Code to view the Prospectus)

ALU-WIND®

ALUWIND ARCHITECTURAL LIMITED

(Formerly known as Aluwind Architectural Private Limited)
Corporate Identification Number: U74210MH2003PLC140090

Our Company was originally incorporated as "Aluwind Architectural Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated April 22, 2003, issued by the Registrar of Companies, Mumbai, Maharashtra. Subsequently, our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on October 4, 2023 and the name of our Company was changed to "Aluwind Architectural Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated January 3, 2024 was issued by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74210MH2003PLC140090. For details of change in registered office of our Company, please refer to chapter titled "History and Certain Corporate Matters" beginning on page number 130 of this Prospectus.

Registered Office: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai City, Mumbai, Maharashtra – 400064 **Tel No:** 022- 35135036/37/38/39 |
Email Id: compliance@aluwind.net | **Website:** www.aluwind.net **Contact Person:** Mr. Murli Manohar Ramshankar Kabra, Managing Director

PROMOTERS OF OUR COMPANY ARE: MR. MURLI MANOHAR RAMSHANKAR KABRA, MR. RAJESH KABRA, MR. JAGMOHAN RAMSHANKAR KABRA & M/s. JAGMOHAN KABRA HUF

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 66,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF ALUWIND ARCHITECTURAL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹2,970 LAKHS ("THE ISSUE"), OF WHICH 3,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹35/- PER EQUITY SHARE AGGREGATING TO ₹ 148.50 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. 62,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE AGGREGATING TO ₹ 2,821.50 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.56% AND 25.23% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. KINDLY REFER TO CHAPTER TITILED "TERMS OF THE ISSUE" BEGINNING ON PAGE 238 OF THIS PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH
AND THE ISSUE PRICE IS ₹ 45.00/- PER EQUITY SHARE
THE ISSUE PRICE IS 4.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(8) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.
FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 249 OF THE PROSPECTUS.
A COPY OF THE PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, MUMBAI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 45/- PER EQUITY SHARE

BIDS CAN BE MADE FOR A MINIMUM LOT OF 3000 EQUITY SHARES AND IN MULTIPLES LOTS OF 3000 EQUITY SHARES THEREAFTER.

ISSUE
OPENS ON MARCH 28, 2024, THURSDAY
CLOSES ON APRIL 04, 2024, THURSDAY

ASBA*	Simple, Safe, Smart way of Application!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply Blocking the fund in the Bank Account. For details, check Section on ASBA below.	Mandatory in Public Issues. No cheque will be accepted.

UPI — UNIFIED PAYMENTS INTERFACE

UPI Now available in ASBA for Retail Investors ("RII')**
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.
UPI – Now available in ASBA for Retail Individual Bidders applying Registered Brokers, DPs, & RTAs.
Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account
List Of Banks Supporting UPI is Also available on SEBI at www.sebi.gov.in

•ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the Chapter titled "Issue Procedure" beginning on page 249 of the Prospectus. The process is also available on the website of AIBI and NSE Emerge in the General information Document. ASBA Forms can be downloaded from the website of NSE Emerge and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.
•• List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.
****The Application Forms which do not have the details of the Applicant's Depository Account including DP ID, PAN, UPI ID (in case of RIIs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the Stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the Application is liable to be rejected. Applicants will not have the option of getting Allotment of the Equity Shares in physical form. The Equity Shares on Allotment shall be traded only in the dematerialised segment of the Stock Exchange.*

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB'S) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/H0/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 & CIRCULAR NO. SEBI/HO/CFD/DCR2/CIR/P/2019/133 DATED NOVEMBER 8, 2019 FOR IMPLEMETION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIS), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE CHAPTER TITLED "ISSUE PROCEDURE" ON PAGE NO. 249 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

RISKS TO INVESTORS: Average Cost of Acquisition per Equity Share by our Promoters, Mr. Murli Manohar Ramshankar Kabra, Mr. Rajesh Kabra, Mr. Jagmohan Ramshankar Kabra & M/s. Jagmohan Kabra HUF as at the date of Prospectus is ₹ 3.59/-, ₹ 1.63/-, ₹ 15.54 & ₹ 0.33 respectively and Issue Price is Rs. 45/- per Equity Share. For details of build-up of Promoters' Shareholding in our Company and Risk Factors, please see chapter titled "Capital Structure• and section titled 'Risk Factors• beginning on pages 61 and 26, respectively, of the Prospectus.

LISTING: The Equity Shares Offered through the Prospectus are proposed to be listed on the SME Platform of the National Stock Exchange of India Limited ("NSE Emerge"), in terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. our Company has received an In-Principle approval letter bearing reference number "NSE/LIST/3411 dated March 18, 2024, from NSE Emerge for using its name in the Prospectus for listing of our shares on the SME Platform of NSE Emerge. For the Purpose of this Issue, SME Platform of the National Stock Exchange of India Limited ("NSE Emerge"), shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Prospectus was furnished to SEBI in Soft Copy. In terms of the SEBI Regulations, the SEBI shall Not issue any observation on the offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, Investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 231 of the Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE"

RISK IN RELATION TO THE FIRST ISSUE: This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each and the Issue Price is ₹45/- per Equity Share, which is 4.5 times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Lead Manager as stated in chapter titled as "Basis of the Issue Price" beginning on page number 81 of the Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page number 26 of this Prospectus.

CREDIT RATING: This being the issue of Equity Shares, No Credit Rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Debenture Trustee is Not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading Agency.

BASIS FOR ISSUE PRICE: The Issue Price is determined by our Company in Consultation with the Lead Manager. The financial data presented in the Chapter titled "Basis of the Issue Price" on page 81 of the Prospectus, are based on our Company's Restated Financial Statements. Investors Should also refer to the section titled "Risk Factors" and Chapter Titled "Summary of Financial Information" on pages 26 and 48 respectively, to get a more informed view before making the investment decision.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For Information on the Main Objects and other objects of our Company, see chapter titled "History and Certain Corporate Matters" on page 130 of the Prospectus and Memorandum of Association of our Company. The Memorandum of Association of our Company is a Material Document for Inspection in relation to the Issue, for further details, see the chapter titled "Material Contracts and Documents for Inspection" on page 321 of the prospectus.

LIABILITY OF MEMBERS OF THE COMPANY AS PER MOA: The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:
- Authorized Capital of the Company is ₹ 24,99,00,000 consisting of 2,49,90,000 Equity Shares of ₹10/- each.
- Pre-Issue Capital: Issued, Subscribed and Paid-up Capital of the Company is ₹ 18,24,74,200 consisting of 1,82,47,420 Equity Shares of ₹10/- each.
- Post Issue Capital: Issued, Subscribed and Paid-up Capital ₹ 24,84,74,200 consisting of 2,48,47,420 Equity Shares of ₹10/- each.

for details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 61 of the prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the Signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 5,000 Equity Shares by Mr. Murli Manohar Ramshankar Kabra, 5,000 Equity Shares by Mr. Rajesh Kabra, Equity Shares aggregating to 10,000 Equity Shares of ₹ 10/- each.

LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
CORPWIS CORPORATE WISDOM **CORPWIS ADVISORS PRIVATE LIMITED** **CIN : U74900MH2014PTC322723** **SEBI Regn. No.: INM000012962** **Contact Person:** Mr. Vishal Kumar Garg **Telephone:** +91 – 22 – 4972 9990 **Email:** ipo@corpwis.com **Investors Grievance Email Id:** investors@corpwis.com **Website:** www.corpwis.com **Address:** 510, 5th Floor, Dilkap Chambers, Plot - A/7 Veera Desai Road, Andheri (West), Mumbai – 400 053	Skyline Financial Services Pvt. Ltd. **SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** **CIN - U74899DL1995PTC071324** **SEBI Regn. No.: INR000003241** **Contact Person**: Mr. Anuj Kumar **Telephone:** +91-11-40450193-97 **E-mail:** ipo@skylinerta.com **Investor Grievance Email ID:** grievances@skylinerta.com **Website:** www.skylinerta.com **Address:** D-153/ A, First Floor, Okhla Industrial Area, Phase - I, New Delhi – 110020	ALU-WIND® **Ms. Shripriya Mishra** **Address:** 604, Palm Spring Centre, Link Road, Malad (West), Mumbai City, Mumbai, Maharashtra – 400064 **Contact Number:** 022- 35135036/37/38/39 **E-mail:** compliance@aluwind.net **Website:** www.aluwind.net Investors can contact our Company Secretary & Compliance Officer. The Lead Manager or The Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of Letters of Allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and Investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full Copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.corpwis.com and the website of the Issuer Company at www.aluwind.net.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-cum-Application forms and the copies of the Prospectus can be obtained from the Registered Office of our Company, Lead Manager: Corpwis Advisors Private Limited. Bid-cum-Application Forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in Bid-cum-Application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 249 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, SEBI Circular No. SEBI/HO/CFD/ DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022, SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor has to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of Bid-cum-Application form with SCSBs/ using the facility linked online trading, demat and bank account. For further details, please refer the chapter titled "Issue Procedure" beginning on page 249 of the Prospectus.

Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the prospectus dated March 20, 2024, investors should read the prospectus carefully, including the section titled "Risk factors" on page 26 of the prospectus before making any investment decision.

FOR ALUWIND ARCHITECTURAL LIMITED
ON BEHALF OF THE BOARD OF DIRECTORS
SD/-
MURLI MANOHAR RAMSHANKAR KABRA
DIN: 00178667
MANAGING DIRECTOR

Date: March 21, 2024
Place: Mumbai

DISCLAIMER: **ALUWIND ARCHITECTURAL LIMITED** is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus dated March 20, 2024 with the Registrar of Companies, Mumabi on March 20, 2024. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.corpwis.com and the website of the Issuer Company at www.aluwind.net. Investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" beginning on the page no 26 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only (i) to persons in the United States that are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A, and (ii) outside the United States in "offshore transactions" (as defined in Regulations) in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Sunjeet Comm.