

OFFER OPENING PUBLIC ANNOUNCEMENT CUM CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, DETAILED PUBLIC STATEMENT, DRAFT LETTER OF OFFER, CORRIGENDUM TO DRAFT LETTER OF OFFER AND LETTER OF OFFER PURSUANT TO AND IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS"), FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF THE

CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667
Registered Office: Plot No.1, Priyanka House, Umiyadh Road, Varachha, Surat, Gujarat, 395006.
Tel No.: +0261-2540570; Email: classicfilaments@gmail.com; Website: www.classicfilamentsltd.com

This Pre-offer opening advertisement ("Advertisement") cum corrigendum to the PA, DPS, DLOF, Corrigendum to DLOF and LOF is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager to the Offer" or "Manager"), for and on behalf of Mr. Bharat Patel (Acquirer 1), Mr. Amit Patel (Acquirer 2), Mr. Jayanti Gaudani (Acquirer 3) and Mr. Ajay Gaudani (Acquirer 4) (hereinafter collectively referred to as the "Acquirers"), pursuant to and in accordance with Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), in respect of the Open Offer for acquisition of up to 38,40,530 (Thirty-Eight Lakhs Forty Thousand Five Hundred Thirty only) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, representing the 62.82% of the Voting Share Capital of Classic Filaments Limited ("Target Company"), at a price of Rs. 6.60/- (Rupees Six and Paise Sixty only) per Equity Share ("Offer Price") payable in cash.

This Advertisement cum corrigendum to the PA, DPS, DLOF, Corrigendum to DLOF and LOF should be read in continuation of and in conjunction with:
a) The Public Announcement dated September 05, 2023, in relation to the Offer ("PA");
b) The Detailed Public Statement ("DPS") that was published on September 12, 2023 in the Financial Express Newspaper (English - All Editions), Navshakti (Mumbai Edition), Janadesh (Gujarati Edition) and Jansatta (Hindi - All Editions);
c) The Draft Letter of Offer ("DLOF") filed with the Securities and Exchange Board of India ("SEBI") on September 20, 2023;
d) The Corrigendum to DLOF ("Corrigendum") that was published on September 26, 2023 in the Financial Express Newspaper (English - All Editions), Navshakti (Mumbai Edition), Janadesh (Gujarati Edition) and Jansatta (Hindi - All Editions);
e) The Letter of Offer ("LOF") dated December 06, 2023 along with Form of Acceptance ("FOA") & Share Transfer Form.
This Advertisement cum corrigendum to the PA, DPS, DLOF, Corrigendum to DLOF is being published in all the newspapers in which the DPS and Corrigendum to DLOF were published.

For the purposes of this Advertisement, the following terms would have the meaning assigned to them herein below:

a) "Identified Date" means December 01, 2023, being the date falling on the 10th (tenth) working day prior to the commencement of the Tendering Period;
b) "Public Shareholders" shall mean all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the (i) Acquirers and any persons deemed to be acting in concert with the Acquirers, (ii) the parties to the underlying SPA (as defined below) and any persons deemed to be acting in concert with the parties to the Share Purchase Agreement, pursuant to and in compliance with the SEBI (SAST) Regulations; and (iii) existing members of the promoter and promoter group of the Target Company.
c) "Tendering Period" means the period from Friday, December 15, 2023 to Friday, December 29, 2023 (both days inclusive).

All Capitalised terms used but not defined in this Advertisement cum corrigendum shall have the meaning assigned to such terms in the LOF.

1. Offer Price: The offer price is Rs. 6.60/- (Rupees Six and Paise Sixty only) per Offer Share ("Offer Price") of the Target Company payable in cash.
2. Recommendations of the Committee of Independent Directors of the Target Company ("IDC"): The Committee of Independent Directors of the Target Company ("IDC") published its recommendation on the Offer on December 13, 2023 in the same newspapers in which DPS and Corrigendum to DLOF was published. However, the Public Shareholders should independently evaluate the Offer and take an informed decision in the said matter. A summary of the relevant extract of the IDC recommendation is given below:

Members of the Committee of Independent Directors	1. Mr. Bhavesh Dholiya (DIN: 07641315) - Chairperson 2. Ms. Arunaben V Kachchhi (DIN: 07915688) - Member
Recommendation on the Open Offer, as to whether the Offer is fair and reasonable	The members of the IDC have reviewed the PA, the DPS, DLOF, Corrigendum to DLOF and the LOF issued by the Manager to the Offer on behalf of the Acquirers, in connection with the Open Offer. Based on a review of relevant information, the members of the IDC are of the opinion of: - that the Price of ₹ 6.60/- per Equity Share being the Offer Price offered by the Acquirers (being the highest price prescribed) is in compliance with the Regulation 8(2) of the SEBI (SAST) Regulations, 2011. - that the Offer Price is fair and reasonable.
Summary of reasons for recommendation	IDC has reviewed the Public Announcement dated September 05, 2023, the Detailed Public Statement dated September 11, 2023, Draft Letter of Offer dated September 20, 2023 and Corrigendum to the Draft Letter of Offer dated September 25, 2023 and Letter of Offer dated December 06, 2023. The IDC has also taken into consideration the Valuation report dated September 05, 2023 issued by Mr. Suman Kumar Verma, Cost Accountant & IBI Registered Valuer (IBBI/RV/05/2019/12376 and Valuation report dated September 18, 2023 issued by M/s. NNK & Co. Chartered Accountants (Firm registration number 143291W). Based on the above, the IDC is of the opinion that the Offer Price of Rs. 6.60/- (Rupees Six and Paise Sixty only) is proposed to be payable in cash and there are no competing offers. Further, the Open Offer to the Public Shareholders of the Target Company is in compliance with the requirements of the Regulations and is fair and reasonable. However, Public Shareholders are advised to independently evaluate the Open Offer and take informed decision about tendering the Equity Shares held by them in the Open Offer.
Details of Independent Advisor (if any)	None.
Voting pattern (Assent/Dissent)	These recommendations were unanimously approved by the Members of the IDC present at the meeting held on December 12, 2023.

3. Other details of the Open Offer:

3.1. The Open Offer is being made under Regulation 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
3.2. The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competing offer(s) to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

3.3. The dispatch of the LOF to all the Public Shareholders of the Target Company holding Equity Shares as on Identified date has been completed (either through electronic or physical mode) dated December 08, 2023 in accordance with Regulation 18(2) of the SEBI (SAST) Regulations. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the LOF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Offer. A copy of the Letter of Offer (which includes the FOA and Form SH-4 for Public Shares holding shares in physical form) is expected to be available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/ print the same in order to tender their Equity Shares in the Open Offer.

3.4. In case of non-receipt/ non-availability of the FOA, the application can be made on plain paper in writing signed by the shareholder(s) during the Tendering Period along with the following details:

a) In case of Equity Shares are held in dematerialized form: Public shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the Procedure for Acceptance and Settlement of the Offer specified in section 9 page number 35 of the LOF.
b) In case of Equity Shares are held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as per the Procedure for Acceptance and Settlement of the Offer specified in section 9 page number 35 of the LOF. Public Shareholders must ensure that the FOA, along with Share Transfer Form (SH - 4) and the requisite documents must reach the Registrar to the Offer within 2 (two) days of bidding by the Selling Broker.

Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer.

4. Any other changes suggested by SEBI and incorporated in LOF:

In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer dated September 20, 2023 ("DLOF") was submitted to SEBI on September 20, 2023. SEBI issued its observations on the DLOF vide its communication letter dated November 29, 2023. The comments as specified in the Observational letter have been duly incorporated in the LOF.

5. Material Updates:

a) The Selling Shareholder has been categorised as 'willful defaulter' in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations. The Selling Shareholder has not shared updated disclosure with respect to his status on willful defaulter and or any non-compliance, hence, this disclosure is based on the letter dated October 17, 2023 and the affidavit dated September 18, 2023, received from the Selling Shareholder.

6. Details regarding the status of Statutory and other Approvals:

To the best of the knowledge of the Acquirers, as on the date of this Advertisement cum Corrigendum, there are no statutory, regulatory or other approvals required to acquire the Offer Shares that are validly tendered pursuant to the Open Offer or to complete this Offer. However, in case any further statutory or other approval becomes applicable prior to the completion of the Open Offer, the Open Offer would also be subject to such other statutory or other approval(s) being obtained.

7. Revised Schedule of Activities:

Sr. No.	Activity	Original Schedule of Activities ⁽¹⁾	Revised Schedule of Activities ⁽²⁾
1.	PA for open offer	Tuesday, September 05, 2023	Tuesday, September 05, 2023
2.	Date of publishing of Detailed Public Statement	Tuesday, September 12, 2023	Tuesday, September 12, 2023
3.	Last date of filing Draft Letter of Offer with SEBI	Wednesday, September 20, 2023	Wednesday, September 20, 2023
4.	Last date for public announcement for competing offer(s)	Friday, October 06, 2023	Friday, October 06, 2023
5.	Last date for receipt of comments from SEBI on the Draft Letter of Offer	Friday, October 13, 2023	Wednesday, November 29, 2023
6.	Identified Date#	Tuesday, October 17, 2023	Friday, December 01, 2023
7.	Date by which the Letter of Offer is to be dispatched to the Equity Shareholders whose name appears on the register of members on the Identified Date.	Wednesday, October 25, 2023	Friday, December 08, 2023
8.	Last Date by which the committee of the independent directors of the Target Company shall give its recommendation to the shareholders of the Target Company for this Offer.	Monday, October 30, 2023	Wednesday, December 13, 2023
9.	Last date for upward revision of the Offer Price and/or the Offer Size.	Tuesday, October 31, 2023	Thursday, December 14, 2023
10.	Advertisement of schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company at its registered office.	Tuesday, October 31, 2023	Thursday, December 14, 2023
11.	Date of commencement of the Tendering Period (Offer Opening Date)	Wednesday, November 01, 2023	Friday, December 15, 2023
12.	Date of closure of the Tendering Period (Offer Closing Date).	Wednesday, November 15, 2023	Friday, December 29, 2023
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Equity Shareholders of the Target Company.	Thursday, November 30, 2023	Friday, January 12, 2024
14.	Last date for publication of post-offer public announcement in the Newspapers.	Thursday, December 07, 2023	Friday, January 19, 2024
15.	Last date for filing of final report with SEBI	Thursday, December 07, 2023	Friday, January 19, 2024

(1) As disclosed in the Draft Letter of Offer.

(2) Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

As on the date of this LOF, there has been no competing offer.

*Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer shall be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers and party to SPA) are eligible to participate in the Offer any time before the closure of the Offer.

The Acquirers accept full responsibility for the information contained in this Advertisement cum corrigendum to the PA, DPS, DLOF, Corrigendum to DLOF (except for the information pertaining to the Target Company, which has been sourced from publicly available sources or from information published or provided by the Target Company) and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations in respect of the Open Offer. The Acquirers would be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.

This Advertisement cum corrigendum to the PA, DPS, DLOF, Corrigendum to DLOF is expected to be available on SEBI's website at www.sebi.gov.in.

ISSUED ON BEHALF OF THE ACQUIRERS BY MANAGER TO THE OFFER

FEDX SECURITIES PRIVATE LIMITED
3rd Floor, B Wing, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India
Tel No.: +91 81049 85249; E-mail: mb@fedsec.in
Website: www.fedsec.in; SEBI Registration Number: INM000010163
Investor Grievance E-mail: mb@fedsec.in; Contact Person: Saipnan Sanghvi

For and on behalf of the Acquirers:

Signed by the Acquirers:

Sd/- Bharat Patel	Sd/- Amit Patel	Sd/- Jayanti Gaudani	Sd/- Ajay Gaudani
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Place: Surat
Date: December 13, 2023

This is only an advertisement for information purposes and is not a prospectus announcement.



Please scan this QR Code to view the Prospectus

ELECTROFORCE (INDIA) LTD

ELECTRO FORCE (INDIA) LIMITED

Corporate Identification Number: U51909MH2010PLC204214

Our Company was originally incorporated as "Electroforce (India) private limited" on June 14, 2010 under the provision of Companies Act, 1956 issued by the Registrar of Companies, Mumbai. The status of the Company was changed to public limited and the name of our Company was changed to Electro Force (India) Limited vide Special Resolution dated April 15, 2023 pursuant to conversion of the Company into public limited Company. The fresh certificate of incorporation consequent to conversion was issued on May 11, 2023 by the Registrar of Companies, Mumbai. For further details, please refer to chapter titled "Our History and Certain Corporate Matters" beginning on page 108 of this Prospectus.

Registered Office: 39/5, Village - Waliv, Taluka - Vasai East, District - Palghar, Maharashtra - 401 208, India. Tel. No. +91-22-35722456; Email: compliance@electroforceindia.com; Website: www.electroforceindia.com; Contact Person: Reetu Bansal, Company Secretary & Compliance Officer

OUR PROMOTERS: AYESSPEA HOLDINGS AND INVESTMENTS PRIVATE LIMITED, GARUDA TELEVISION PRIVATE LIMITED AND PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the **EMERGE PLATFORM** of National Stock Exchange of India. ("NSE").

THE ISSUE

INITIAL PUBLIC OFFERING OF 86,74,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF ELECTROFORCE (INDIA) LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE RS. 93/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 83 /- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO RS. 8,067.56 LAKHS, THE OFFER COMPRISES FRESH ISSUE OF 60,00,000 EQUITY SHARES AGGREGATING TO ₹ 5,580 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 26,74,800 EQUITY SHARES BY OUR SELLING SHAREHOLDER AGGREGATING TO ₹ 2,487.56 LAKHS (THE "SELLING SHAREHOLDER") (THE "OFFER FOR SALE"), AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER". OUT OF WHICH 4,35,600 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR A CASH PRICE OF RS. 93 /- PER EQUITY SHARE, AGGREGATING TO RS. 405.11 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 82,39,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 93 /- PER EQUITY SHARE AGGREGATING TO RS. 7,662.45 LAKHS (IS HEREAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.07% AND 35.21 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 202 OF THIS PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- AND THE ISSUE PRICE OF ₹ 93.00 IS 9.30 TIMES OF THE FACE VALUE.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 229 (2) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS THE COMPANY'S POST OFFER PAID UP CAPITAL IS MORE THAN ₹ 10.00 CR. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE NO. 211 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT Rs. 93.00 /- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

RISK TO INVESTORS:

1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
2. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)
1.	Ayesspea Holdings and Investments Private Limited	2.87
2.	Pravin Kumar Brijendra Kumar Agarwal	2.87
3.	Garuda Television Private Limited	2.87

* The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them for Shares allotted to them as reduced by amount received on sell of shares, divided by net quantity of shares held as on date of the Prospectus. The same is certified by Ms/ Mittal Agarwal & Company, Chartered Accountants, by way of their certificate dated November 07, 2023.

3. Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (₹ 93/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	Nil	N.A.
Weighted average cost of acquisition for secondary sale / acquisition of shares.	Nil	N.A.

There is a secondary sale/acquisition (exceeding 5% of pre issue capital) of shares in last 18 months of the date of Prospectus. For details, please refer to chapter titled "Basis of Issue Price" beginning on page 71 of the Prospectus.
Investors are required to refer section Investors are required to refer section titled "Risk Factors" beginning on page 20 of the Prospectus.
The Lead Manager associated with the Offer has handled 21 SME public issues and 1 Main Board public issue during the current financial year and three financial years preceding the current financial year, out of which 5 SME public issues closed below the issue price on the listing date.

ISSUE OPENS ON: TUESDAY; DECEMBER 19, 2023 CLOSING ON: THURSDAY; DECEMBER 21, 2023

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.
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UPI	UPI now available in ASBA for individual UPI Applicants, whose application size are up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Applicant to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in
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**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs.5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to Rs.500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 211 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of National Stock Exchange of India Limited and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. ** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognised&pi=yes&intml=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognised&pi=yes&intml=34) respectively, as updated from time to time. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue. For Issue related grievance investors may contact: First Overseas Capital Limited, Mala Sonelj/ Rushabh Shroff. Tel: +91 - 22 - 4050999, E-mail: mb@focli.in. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and Mail ID: lpc.upi@npci.org.in; HDFC Bank Limited at Tel: +91 9619699042 and Email: Siddharth.Jadhav@hdfcbank.com, eric.bachaa@hdfcbank.com; and the Registrar to the Issue at Tel. No.: +91-11-40450193/197 Email: ipo@skynilneta.com. All Investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page 208 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

PROPOSED LISTING: The Equity Shares offered through this Prospectus are proposed to be listed on the Emerge Platform of NSE. In terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time, our Company has received an In-Principle Approval letter dated November 30, 2023 from NSE Limited for using its name in this Offer Document for listing our shares on Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the Emerge Platform of NSE.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 191 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NSE" on page 195 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 20 of the Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 71 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 20 and 134 respectively of the Prospectus. The Audit Committee at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("KPIs") disclosed in "Basis for Issue Price" section vis-à-vis the WACA of primary issuances/secondary transactions disclosed in the "Basis for Issue Price" section.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company; For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 108 of the Prospectus and Clause III (A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

PRECAUTIONARY NOTICE TO INVESTORS:

INVESTORS ARE ADVISED TO READ THE PROSPECTUS INCLUDING THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THIS ISSUE, INCLUDING THE RISK FACTORS ON PAGE NO. 20 INVOLVED. SPECIFIC ATTENTION OF THE INVESTORS IS INVITED TO THAT ANY NEWS/ADVERTISEMENTS/ SMS/ MESSAGES/ ARTICLES AND VIDEOS, IF ANY, BEING CIRCULATED IN THE DIGITAL MEDIA AND/OR PRINT MEDIA, SPECULATING ABOUT THE INVESTMENT OPPORTUNITY IN OUR COMPANY'S ISSUE AND ABOUT EQUITY SHARES OF OUR COMPANY BEING AVAILABLE AT PREMIUM AND/OR DISCOUNT TO THE ISSUE PRICE ("MESSAGE") DURING THE ISSUE PERIOD IS AND/OR WILL NOT AND/OR HAS NOT BEEN ISSUED BY OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES, ANY SUCH MESSAGE IN CIRCULATION IS MISLEADING & FRAUDULENT ADVERTISEMENT AND ISSUED BY A THIRD PARTY TO SABOTAGE THE IPO, OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES AND THE INTERMEDIARIES ARE NOT INVOLVED IN ANY MANNER WHATSOEVER.

Liability of Members: The liability of members of Company is limited.
Amount of Share Capital of Our Company and Capital Structure: The authorized and issued, subscribed and paid-up equity share capital of the Company as on the date of the Prospectus is as follows: The authorized share capital of Rs. 2600.00 Lakhs divided into 2,60,00,000 Equity Shares of Rs.10/- each. The Issued, subscribed and paid-up equity share capital of Rs. 1740.00 Lakhs divided into 1,74,00,001 Equity Shares of Rs.10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 54 of the Prospectus.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

Original signatories		Current promoters			
Name of Promoters	Face Value (Rs.)	No. of Shares	Name of Promoters	Face Value (Rs.)	No. of Shares
Pravin Kumar Brijendra Kumar Agarwal	10.00	5,000	Ayesspea Holdings and Investments Private Limited	10.00	1,37,63,296
Alok Kumar Brijendra Kumar Agarwal	10.00	5,000	Garuda Television Private Limited	10.00	34,45,200
Kumar Agarwal			Pravin Kumar Brijendra Kumar Agarwal	10.00	1,87,920

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 FIRST OVERSEAS CAPITAL LIMITED Registered Office: 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai - 400 001, Maharashtra, India. Tel No.: +91 22 4050 9999 Email: mb@focli.in Investor Grievance Email: investorcomplaints@focli.in Website: www.focli.in SEBI Registration No: INM000003671 Contact Person: Mr. Rushabh Shroff/ Ms. Mala Sonelj	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Registered Office: D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi	