Record MPs suspended: 78 in a day, 92 in session

Action after protests over security breach; Oppn leaders term it 'dictatorship'

ARCHIS MOHAN
New Delhi, 18 December

Seventy-eight Opposition MPs were on Monday suspended from Parliament — the highest in a single day — for their unruly conduct and disrupting the proceedings as they persisted with demanding that Union Home Minister Amit Shah make a statement on the December 13 security breach.

The Opposition criticised the government action as "murder of democracy" and the action being evidence of "extreme level of dictatorship".

The Monday's action has taken the total of MPs suspended from Parliament to 93, including Aam Aadmi Party (AAP)'s Rajya Sabha member Sanjay Singh.

On Thursday, the two Houses suspended 14 MPs, including 13 from the Lok Sabha and Rajya Sabha's Derek O'Brien, when they were demanding a discussion on the security breach. Two protesters had jumped into the Lok Sabha chamber and opened smoke cans. Of the 95 MPs the INDIA bloc of parties have in the Rajya Sabha, 45 were suspended on Monday, and one on Thursday. Another MP, Sanjay Singh, is currently in jail. Of the Opposition bloc's 133 Lok Sabha MPs, 46 stand suspended, including 33 on Monday and 13 on Thursday. Of the 45 Rajya Sabha MPs, 34 have been suspended for the rest of the winter session, which concludes on Friday, while 11 others will remain suspended until the Privileges Committee's report on their conduct. The committee has been asked to submit its report in three months.

In the Lok Sabha, 30 were suspended, including Congress' Adhir Chowdhury, DMK's TR Balu and Dayanidhi Maran, and Trinamool Congress' Saugata Roy, for the remainder of the session while three pending the Privileges Committee report. The three, K Jayakumar, Vijay Vasanth, and Abdul Khaleque, had climbed on the Speaker's podium to raise slogans.

Suspended Opposition MPs protest during the Winter session of Parliament, in New Delhi on Monday PHOTO: PTI

Speaker Om Birla told the Lok Sabha about the steps taken by the Lok Sabha secretariat following the security breach incident on December 13 and sought cooperation from all members to run the House smoothly. However, the Opposition MPs persisted with their demand and some showed placards with their demands written on them. Birla objected to the placards being brought into the Lok Sabha, saying it lowered the dignity of the House.

Parliamentary Affairs Minister Pralhad Joshi also appealed to the opposition MPs "with folded hands" to not wave the placards, saying it was agreed at the meeting of the Business Advisory Committee not to carry placards.

The Rajya Sabha also witnessed similar scenes and action. In the RS, members were suspended after the House adopted a motion moved by Leader of the House Piyush Goyal. Chairman Jagdeep Dhankhar first named the suspended members and then put the motion to vote, which was adopted by voice vote. Goyal claimed the action was necessary as they insulted the Lok Sabha Speaker and Rajya Sabha chairman.

Congress President Mallikarjun Kharge accused the government of trying to bulldoze important draft legislation in an "Opposition-less" Parliament. "Incidentally, I too figure in this Roll of Honour — for the first time in my parliamentary career of 19 years," he said on X. .

West Bengal Chief Minister Mamata Banerjee described the action against the MPs as a "mockery of democracy".

Previous instances

In 1989, 63 members of the Lok Sabha were suspended on March 15 for the remaining part of the week over the issue of tabling of the report of the Justice Thakkar Committee that inquired into the assassination of Prime Minister Indira Gandhi.

In 2019, Speaker Sumitra Mahajan suspended 45 MPs from the Lok Sabha, while in February 2014, Speaker Meira Kumar suspended 14 Andhra Pradesh MPs. In 2015, Speaker Mahajan suspended 25 Congress members for five working days.

Saudi Arabia top destination for workers skilled under SIIC: Govt

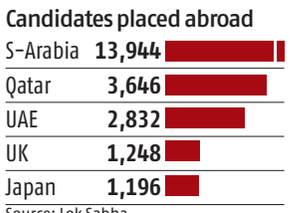
SHIVA RAJORA
New Delhi, 18 December

Every second candidate trained under the Skill India International Centres (SIIC) and got employment abroad between April 2022 and December 2023 landed in Saudi Arabia, Union Skill Minister of State Rajeev Chandrasekhar told the Lok Sabha on Monday.

In response to a question on whether the government has any plan to partner other countries that need skilled employees, the minister said 25,300 candidates got employment abroad thanks to the efforts of the skill ministry's SIICs.

According to the data, 13,944 skilled candidates got jobs in Saudi Arabia, followed by Qatar (3,646), the United Arab Emirates (2,832), and the United Kingdom (1,248).

The minister said in line with the Budget announcement this year, the ministry has proposed the establishment of 30 SIICs across states.



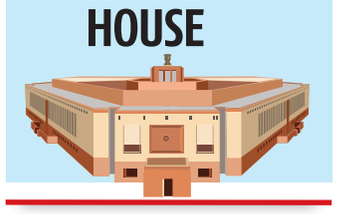
"The selection of locations of SIIC is based on country- and sector-wise migration patterns, the demand for overseas mobility in different regions, and other feasibility parameters. The establishment of SIICs is an ongoing process. These centres will facilitate skilled mobility to the youth by providing destination-based skilling/re-skilling/up-skilling facility, assistance in placements, counselling, assessment/trade testing, emigration assistance, and post-placement support," the minister replied.

Currently, two SIICs — one each in Varanasi and Bhubaneswar — have been established.

Besides, the minister said the ministry had active government-to-government memoranda of understanding (MoUs) with eight countries like Australia, Denmark, France, Germany, Japan, Qatar, the UAE, and the UK.

"The MoUs provide a broad framework for cooperation with the partner country in areas such as information exchange, standard setting, mutual recognition of qualifications, training of trainers, internship for skilled mobility," the reply read.

WINTER SESSION
IN THE HOUSE



Govt may achieve fiscal deficit target

The Centre on Monday said it may achieve the fiscal deficit target of 5.9 per cent of the GDP in the current financial year. So far in the current fiscal, the government has realised about ₹10,050 crore through disinvestment in various central public sector enterprises, Union minister Bhagwat Karad said. PTI

Google removed 2.5K loan apps from Play Store

The government on Monday informed Parliament that Google has suspended or removed over 2,500 fraudulent loan apps from its Play Store between April 2021 and July 2022. The government is constantly engaged with the Reserve Bank of India (RBI) and other regulators and stakeholders concerned to control fraudulent loan apps, Finance Minister Nirmala Sitharaman said in a written reply to the Lok Sabha. The matter is also regularly discussed and monitored in the meetings of the Financial Stability and Development Council (FSDC), an inter-regulatory forum under the chairpersonship of the Finance Minister. PTI

BCCI denied tax exemption: FinMin

The government on Monday said the Income Tax department has denied tax exemption to BCCI under Section 11 of I-T Act, and the matter is now sub judice. Section 11 of I-T Act deals with charitable institutions. Minister of State for Finance Pankaj Chaudhary made the remarks while responding to a question on whether the BCCI, despite being one of the richest sports bodies in the world, is enjoying tax exemption in the name of promoting cricket. PTI

Bill to extend women's quota to J&K passed

The Parliament on Monday passed two Bills to extend provisions of the women's reservation law to the legislative assemblies of Puducherry and Jammu and Kashmir with the Rajya Sabha clearing them with a voice vote. The Government of Union Territories (Amendment) Bill and the Jammu and Kashmir Reorganisation (Second Amendment) Bill were passed amid a din as opposition members demanding Home Minister's statement in the House on the security breach on December 13. PTI

INDIA bloc PM nominee after polls: Mamata

ARCHIS MOHAN
New Delhi, 18 December

West Bengal Chief Minister Mamata Banerjee on Monday said the INDIA bloc's prime ministerial candidate would be decided after the Lok Sabha elections, and asserted that the 2024 battle "was not a done deal".

The Trinamool Congress (TMC) chief also demanded that the Election Commission have "100 per cent VVPATs", that is to put in place voter verifiable paper audit trail with all electronic voting machines.

On the INDIA bloc "wasting" the last few months by not meeting or concluding seat-sharing talks, Banerjee said: "It is better late than never". A fortnight would be enough to agree on all pending issues, she said. She said the alliance would soon conclude its seat-sharing and formulate a common agenda for the Lok Sabha polls. "The BJP is not strong, we are weak. We need to work together to get stronger," Banerjee said to a question on the BJP's rising influence, especially in the Hindi belt. To a question that the Congress should have treated its allies better, she said: "I don't have any comments to make on that. What's past is past." On questions about Adani Group projects in Bengal, Banerjee said she didn't wish to mention any individual industrialists.

The TMC is the second biggest party in the alliance in terms of Lok Sabha seats. She will attend the fourth meeting of the top leaders of the INDIA on Tuesday. She is scheduled to meet Prime Minister Narendra Modi on Wednesday, where she said she would flag the issue of the Centre not releasing funds to Bengal.

In Bengal, Banerjee indicated that her party could part with two of the state's 42 Lok Sabha seats for the Congress, a potential ally, but it was up to the Congress whether it wished to have an alliance with the Left parties. She said she would attend the joint rallies of the alliance across the country. To a question that the INDIA bloc should project one leader as its face, Banerjee said H D Deve Gowda, I K Gujral, Manmohan Singh, and even Atal Bihari Vajpayee were decided as the prime minister after elections.

This is only an advertisement for information purposes and is not a prospectus announcement.

Please scan this QR Code to view the Prospectus

ELECTROFORCE (INDIA) LTD

ELECTRO FORCE (INDIA) LIMITED

Corporate Identification Number: U51909MH2010PLC204214

Our Company was originally incorporated as "Electroforce (India) private limited" on June 14, 2010 under the provision of Companies Act, 1956 issued by the Registrar of Companies, Mumbai. The status of the Company was changed to public limited and the name of our Company was changed to Electro Force (India) Limited vide Special Resolution dated April 15, 2023 pursuant to conversion of the Company into public limited Company. The fresh certificate of incorporation consequent to conversion was issued on May 11, 2023 by the Registrar of Companies, Mumbai. For further details, please refer to chapter titled "Our History and Certain Corporate Matters" beginning on page 108 of this Prospectus.

Registered Office: 39/5, Village - Waliv, Taluka - Vasai East, District - Palghar, Maharashtra – 401 208, India; **Tel. No:** +91-22 35722456;
Email: compliance@electroforceindia.com; **Website:** www.electroforceindia.com; **Contact Person:** Reetu Bansal, Company Secretary & Compliance Officer

OUR PROMOTERS: AYESSPEA HOLDINGS AND INVESTMENTS PRIVATE LIMITED, GARUDA TELEVISION PRIVATE LIMITED AND PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India. ("NSE").

THE ISSUE

INITIAL PUBLIC OFFERING OF 86,74,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF ELECTROFORCE (INDIA) LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE RS. 93/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 83 /- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO RS. 8,067.56 LAKHS, THE OFFER COMPRISES FRESH ISSUE OF 60,00,000 EQUITY SHARES AGGREGATING TO ₹ 5,580 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 26,74,800 EQUITY SHARES BY OUR SELLING SHAREHOLDER AGGREGATING TO ₹ 2,487.56 LAKHS (THE "SELLING SHAREHOLDER") (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). OUT OF WHICH 4,35,600 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR A CASH PRICE OF RS. 93 /- PER EQUITY SHARE, AGGREGATING TO RS. 405.11 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 82,39,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 93 /- PER EQUITY SHARE AGGREGATING TO RS. 7,662.45 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.07% % AND 35.21 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 202 OF THIS PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/-
AND THE ISSUE PRICE OF ₹ 93.00 IS 9.30 TIMES OF THE FACE VALUE.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 229 (2) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS THE COMPANY'S POST OFFER PAID UP CAPITAL IS MORE THAN ₹ 10.00 CR. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE NO. 211 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT Rs. 93.00 /- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

RISK TO INVESTORS:

1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
2. **The average cost of acquisition of Equity Shares by our Promoters is as follows:**

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)
1.	Ayesspea Holdings and Investments Private Limited	2.87
2.	Pravin Kumar Brijendra Kumar Agarwal	2.87
3.	Garuda Television Private Limited	2.87

* The average cost of acquisition of Equity Shares by our Promoters have been calculated by taking into account the amount paid by them for Shares allotted to them as reduced by amount received on sell of shares, divided by net quantity of shares held as on date of the Prospectus. The same is certified by Ms/ Mittal Agarwal & Company, Chartered Accountants, by way of their certificate dated November 07, 2023.

3. **Weighted average cost of acquisition:**

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (₹ 93/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	Nil	N.A.
Weighted average cost of acquisition for secondary sale / acquisition of shares.	Nil	N.A.

There is a secondary sale/acquisition (exceeding 5% of pre issue capital) of shares in last 18 months of the date of Prospectus. For details, please refer to chapter titled "Basis of Issue Price" beginning on page 71 of the Prospectus.

Investors are required to refer section Investors are required to refer section titled "Risk Factors" beginning on page 20 of the Prospectus.

The Lead Manager associated with the Offer have handled 21 SME public issues and 1 Main Board public issue during the current financial year and three financial years preceding the current Financial Year, out of which 5 SME public issues closed below the issue price on the listing date.

ISSUE OPENS TODAY
CLOSES ON: THURSDAY: DECEMBER 21, 2023

ASBA* Simple, Safe, Smart way of Application- Make use of it!!! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE — UPI now available in ASBA for individual UPI Applicants, whose application size are up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Applicant to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in.

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs.5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI maybe availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to Rs.500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 211 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**"), the website of National Stock Exchange of India Limited and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("**SEBI**") at www.sebi.gov.in. **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in .Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in /sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecog nisedFpi=yes& intmId=34) respectively, as updated from time to time. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue. For Issue related grievance investors may contact: First Overseas Capital Limited, Mala Soneji/ Rushabh Shroff, Tel: +91 – 22 – 4050999, E-mail: mb@focl.in . For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and Mail Id: lpc.upi@npci.org.in ; HDFC Bank Limited at Tel: +91 9619698042 and Email: Siddharth.Jadhav@hdfcbank.com,eric.bacha@hdfcbank.com; and the Registrar to the Issue at Tel. No.: +91-11-40450193/197 Email: ipo@skylinerta.com. All Investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page 208 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

PROPOSED LISTING: The Equity Shares offered through this Prospectus are proposed to be listed on the Emerge Platform of NSE. In terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle Approval letter dated November 30, 2023 from NSE Limited for using its name in this Offer Document for listing our shares on Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the Emerge Platform of NSE.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire **"Disclaimer Clause of SEBI"** on page 191 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the **"Disclaimer Clause of the NSE"** on page 195 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled **"Risk Factors"** beginning on page 20 of the Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 71 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 20 and 134 respectively of the Prospectus. The Audit Committees at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("KPIs") disclosed in 'Basis for Issue Price' section vis-à-vis the WACA of primary issuances /secondary transactions disclosed in the "Basis for Issue Price" section.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 108 of the Prospectus and Clause III (A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

PRECAUTIONARY NOTICE TO INVESTORS:

INVESTORS ARE ADVISED TO READ THE PROSPECTUS INCLUDING THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THIS ISSUE, INCLUDING THE RISK FACTORS ON PAGE NO. 20 INVOLVED. SPECIFIC ATTENTION OF THE INVESTORS IS INVITED TO THAT ANY NEWS/ADVERTISEMENTS/ SMS/ MESSAGES/ ARTICLES AND VIDEOS, IF ANY, BEING CIRCULATED IN THE DIGITAL MEDIA AND/OR PRINT MEDIA, SPECULATING ABOUT THE INVESTMENT OPPORTUNITY IN OUR COMPANY'S ISSUE AND ABOUT EQUITY SHARES OF OUR COMPANY BEING AVAILABLE AT PREMIUM AND/OR DISCOUNT TO THE ISSUE PRICE ("MESSAGE") DURING THE ISSUE PERIOD IS AND/ OR WILL NOT AND/ OR HAS NOT BEEN ISSUED BY OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES. ANY SUCH MESSAGE IN CIRCULATION IS MISLEADING & FRAUDULENT ADVERTISEMENT AND ISSUED BY A THIRD PARTY TO SABOTAGE THE IPO, OUR COMPANY OR ANY OF OUR DIRECTORS, KEY MANAGERIAL PERSONNEL, PROMOTERS, PROMOTER GROUP OR GROUP COMPANIES AND THE INTERMEDIARIES ARE NOT INVOLVED IN ANY MANNER WHATSOEVER.

Liability of Members: The Liability of members of Company is Limited.

Amount of Share Capital of Our Company and Capital Structure: The authorized and issued, subscribed and paid-up equity share capital of the Company as on the date of the Prospectus is as follows: The authorized share capital of Rs. 2600.00 Lakhs divided into 2,60,00,000 Equity Shares of Rs.10/- each. The Issued, subscribed and paid-up equity share capital of Rs. 1740.00 Lakhs divided into 1,74,00,001 Equity Shares of Rs.10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 54 of the Prospectus.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

Original signatories			Current promoters		
Name of Promoters	Face Value (Rs.)	No. of Shares	Name of Promoters	Face Value (Rs.)	No. of Shares
Pravin Kumar Brijendra Kumar Agarwal	10.00	5,000	Ayesspea Holdings and Investments Private Limited	10.00	1,37,63,296
Alok Kumar Brijendra Kumar Agarwal	10.00	5,000	Garuda Television Private Limited	10.00	34,45,200
			Pravin Kumar Brijendra Kumar Agarwal	10.00	1,87,920

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
FIRST OVERSEAS CAPITAL LIMITED Registered Office: 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai – 400 001, Maharashtra, India. **Tel No.:** +91 22 4050 9999 **Email:** mb@focl.in **Investor Grievance Email:** investorcomplaints@focl.in **Website:** www.focl.in **SEBI Registration No:** INM000003671 **Contact Person:** Mr. Rushabh Shroff /Ms. Mala Soneji	**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** **Registered Office:** D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020, India **Tel. No.:** +91-11-40450193/197 **Email:** ipo@skylinerta.com **Investor Grievance Email:**grievances@skylinerta.com **Website:** www.skylinerta.com **SEBI Registration No.:** INR000003241 **Contact Person:** Mr. Anuj Rana	**Ms. Reetu Bansal,** **Company Secretary and Compliance Officer.** Registered Office: 39/5, Village - Waliv, Taluka - Vasai East, District - Palghar, Maharashtra – 401 208, India; **Tel. No:** +91-22 35722456; **Email:** compliance@electroforceindia.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of Stock Exchange at www.nseindia.com , the website of Lead Manager at www.focl.in and the website of the Issuer Company at www.electroforceindia.com and the website of SEBI at www.sebi.gov.in

AVAILABILITY OF APPLICATION FORMS: Application Form can be obtained from the Registered Office of Company, **Electro Force (India) Limited,** Email: compliance@electroforceindia.com; Tel. No.: +91 22 35722456; Office of Lead Manager **First Overseas Capital Limited,** Email: mb@focl.in, Tel No.:+91-22-40509999; Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue. Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: HDFC Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated November 11, 2023

For ELECTRO FORCE (INDIA) LIMITED
On behalf of the Board of Directors
Sd/-
Saideep Shantaram Bagale
Whole Time Director
DIN: 07196456

Date: December 18, 2023
Place: Mumbai

Electro Force (India) Limited, is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of the Lead Manager at www.focl.in the website of the National Stock Exchange of India Limited i.e. www.nseindia.com and website of the Issuer Company at www.electroforceindia.com

Investor should read the Prospectus carefully, including the Risk Factors on page 20 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Sunjeet Comm.