

Our Company was originally incorporated as a Private Limited Company in the name of "Singh Brothers Exim Private Limited" on August 02, 2002 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U51431WB2002PTC095027 issued by Registrar of Companies - West Bengal. Subsequently the name of our company was changed to "Sylvan Plyboard (India) Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated March 05, 2013 bearing Corporate Identification Number U51431WB2002PTC095027 issued by Registrar of Companies - West Bengal. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our company was changed to "Sylvan Plyboard (India) Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 19, 2018 bearing Corporate Identification Number U51431WB2002PLC095027 issued by Registrar of Companies - Kolkata. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 169 of the Prospectus.

Registered Office: NH-2, Delhi Road, Champara, Chinnamre, Baidyabati, Hooghly – 712222, West Bengal, India **Corporate Office:** Advntz Infinity@5, Block-BN5, Office No. 802, Sector-V, Salt Lake, Kolkata – 700091, West Bengal, India **Contact Person:** Mr. Rajneesh Mishra, Company Secretary & Compliance Officer; **Tel No:** +91 33 4801 7916, **E-Mail ID:** cs@sylvanply.com; **Website:** www.sylvanply.com; **CIN:** U51431WB2002PLC095027

OUR PROMOTERS: (I) MR. ANAND KUMAR SINGH; (II) MR. JAI PRAKASH SINGH, (III) MRS. SHAKUNTALA SINGH, (IV) MRS. KALYANI SINGH AND (V) M/S. SINGH SUPPLIERS PRIVATE LIMITED
THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 51,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SYLVAN PLYBOARD (INDIA) LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹45/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 2,80,50,000 LAKHS ("THE ISSUE"), OF WHICH 2,56,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 1,40,80,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 48,44,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹ 2,66,20,000 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.32% AND 25.00% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS") READ WITH RULE 19(2) (b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS (For further details please see "The Issue" beginning on page no. 48 of the Prospectus).

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹55/- EACH. THE ISSUE PRICE IS 5.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
ISSUE PROGRAMME: ISSUE OPENED ON: JUNE 24, 2024 AND CLOSED ON: JUNE 26, 2024.
PROPOSED DATE OF LISTING: JULY 01, 2024*.

RISK TO INVESTOR

- Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- If we are unable to successfully implement our proposed expansion plans; our results of operations and financial condition could be adversely affected.
- Our Company is yet to place orders for the machinery for the expansion of the Manufacturing Facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- The availability of look-alikes, counterfeit products, primarily in our domestic markets, manufactured by other companies and passed off as our products, could adversely affect our goodwill and results of operations.
- Our Company maintains high level of inventory for uninterrupted production activities.

For further details please refer to the chapter "Risk Factor" on page no. 21 of the Prospectus.

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received in-principal approval letter dated June 13, 2024 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited ("NSE"). The trading is proposed to be commence on or about July 01, 2024.

* Subject to receipt of listing and trading approvals from the National Stock Exchange of India Limited.

SUBSCRIPTION DETAILS

The Issue was subscribed to an extent of 77.89 times (after technical rejection and bids not banked). i.e Net Subscription of Rs. 21,84,68,80,000/- for 39,72,16,000 equity shares after eliminating technically rejected and bid not banked applications.

Summary of the Valid Applications Received:

Sr. No	Category	Gross Application		Less: Rejections		Valid		Allotment	
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Retail Individual Applicants	109,085	218,170,000	1,661	3,322,000	107,424	214,848,000	1,311	2,622,000
2	Non Retail Applicants (Non Institutional Applicants and QIBs)	11,440	184,062,000	140	1,950,000	11,300	182,112,000	817	2,222,000
3	Market Maker	-	256,000	-	-	-	256,000	-	256,000
	Total	120,526	402,488,000	1,801	5,272,000	118,725	397,216,000	2,129	5,100,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE, on June 27, 2024.

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹55/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 2,56,000 Equity shares.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/ allotted
						Before rounding off	After rounding off			
1	256000		100.00	256000	100.00	256000	256000	1		256000
2	GRAND TOTAL	100.00	100.00	256000	100.00			1		256000

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹55/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 81.94 times i.e. for 21,48,48,000 Equity Shares. Total number of shares allotted in this category is 26,22,000 Equity Shares to 1,311 successful applicants.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/ allotted
						Before rounding off	After rounding off			
1	2000	107,424	100.00	21,48,48,000	100.00	24.41	2000	12	983	1,311
2	GRAND TOTAL	107,424	100.00	21,48,48,000	100.00			12	983	1,311

C. Allocation to Non Retail Applicants (Non Institutional Applicants and QIBs) (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 55/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 81.96 times i.e. for 18,21,12,000 Equity Shares. Total number of shares allotted in this category is 22,22,000 Equity Shares to 817 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/ allotted	Sr. No	No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares Applied	% to total	Allocation per Applicant After rounding off	Ratio of allottees to applicants	No. of Successful Applicants	Total No. of Equity Shares Allotted			
						Before rounding off	After rounding off																
1	4000	7390	65.40	29560000	16.23	48.81	2000	18	739	180	360000	90	198000	0.1	0.01	198000	0.11	2416	2000	1	1	1	2000
2	6000	721	6.38	4326000	2.38	73.21	2000	26	721	26	52000	91	200000	10	0.09	200000	1.10	2440.3	2000	1	1	10	20000
3	8000	549	4.86	4392000	2.41	97.61	2000	3	549	3	54000	92	200000	0	0.00	200000	0.00	2000	2000	1	5	1	4000
4	10000	393	3.48	3930000	2.16	122.01	2000	8	131	24	48000	93	204000	1	0.01	204000	0.11	2489	2000	1	1	1	2000
5	12000	134	1.19	1608000	0.88	146.42	2000	5	67	10	20000	94	206000	0	0.00	206000	0.14	2513	2000	1	1	1	2000
6	14000	99	0.88	1386000	0.76	170.82	2000	8	99	8	16000	95	208000	1	0.01	208000	0.11	2538	2000	1	1	1	2000
7	16000	132	1.17	2112000	1.16	195.22	2000	13	132	13	26000	96	212000	1	0.01	212000	0.12	2587	2000	1	1	1	2000
8	18000	220	1.95	3960000	2.17	219.62	2000	6	55	24	48000	97	220000	1	0.01	220000	0.12	2684	2000	1	1	1	2000
9	20000	788	6.97	1760000	0.65	244.03	2000	24	197	96	92000	98	222000	2	0.02	444000	0.24	2708.5	2000	1	1	2	4000
10	22000	638	0.60	1496000	0.82	268.43	2000	9	68	9	18000	99	225000	2	0.00	2000	0.00	2000	2000	1	2	1	2000
11	24000	28	0.25	672000	0.37	292.82	2000	1	7	4	8000	100	230000	1	0.01	234000	0.13	2855	2000	1	1	1	2000
12	26000	36	0.32	936000	0.51	317.22	2000	1	6	6	12000	101	238000	1	0.01	238000	0.13	2904	2000	1	1	1	2000
13	28000	30	0.27	840000	0.46	341.63	2000	1	6	5	10000	102	240000	6	0.05	1440000	0.79	2928.33	2000	1	1	6	12000
14	30000	37	0.33	1110000	0.61	366.03	2000	7	37	7	14000	103	240000	0	0.00	2000	0.00	2000	2000	1	1	1	6000
15	32000	11	0.10	452000	0.19	390.45	2000	2	11	2	4000	104	246000	1	0.01	246000	0.14	3002	2000	1	1	1	4000
16	34000	13	0.12	448000	0.24	414.85	2000	3	13	3	6000	105	250000	2	0.02	500000	0.27	3050.5	2000	1	1	2	4000
17	36000	31	0.27	1116000	0.61	439.26	2000	7	31	7	14000	106	250000	0	0.00	2000	0.00	2000	2000	1	2	1	2000
18	38000	32	0.28	1216000	0.67	463.66	2000	7	32	7	14000	107	254000	1	0.01	254000	0.14	3099	4000	1	1	1	4000
19	40000	78	0.70	3200000	1.71	483.05	2000	19	78	19	38000	108	256000	2	0.02	512000	0.24	3124	4000	1	1	2	4000
20	42000	11	0.10	462000	0.25	512.45	2000	3	11	3	6000	109	260000	1	0.01	260000	0.14	3172	4000	1	1	1	4000
21	44000	8	0.07	532000	0.19	536.88	2000	1	4	2	4000	110	262000	2	0.02	524000	0.29	3196.5	2000	1	1	2	4000
22	46000	12	0.11	552000	0.30	561.25	2000	1	4	3	6000	111	262000	0	0.00	2000	0.00	2000	2000	1	1	1	2000
23	48000	8	0.07	584000	0.21	585.63	2000	1	4	2	4000	112	268000	1	0.01	268000	0.15	3270	4000	1	1	1	4000
24	50000	20	0.18	1200000	0.55	610.05	2000	3	10	6	12000	113	270000	1	0.01	270000	0.20	3294.5	2000	1	1	2	4000
25	52000	4	0.04	208000	0.11	634.5	2000	1	4	1	2000	114	270000	0	0.00	2000	0.00	2000	2000	1	2	1	2000
26	54000	7	0.06	378000	0.21	658.86	2000	2	7	2	4000	115	272000	1	0.01	272000	0.15	3319	4000	1	1	1	4000
27	56000	8	0.07	448000	0.25	683.25	2000	3	8	3	6000	116	274000	1	0.01	274000	0.15	3343	4000	1	1	1	4000
28	58000	7	0.06	406000	0.22	707.71	2000	3	7	3	6000	117	276000	1	0.01	276000	0.15	3368	4000	1	1	1	4000
29	60000	21	0.19	2600000	0.69	732.1	2000	8	21	8	16000	118	280000	2	0.02	560000	0.31	3416.5	2000	1	1	2	4000
30	62000	6	0.05	372000	0.20	756.5	2000	1	3	2	4000	119	280000	0	0.00	2000	0.00	2000	2000	1	2	1	2000
31	64000	3	0.03	192000	0.11	781	2000	1	3	1	2000	120	282000	2	0.02	564000	0.31	3441	2000	1	1	2	4000
32	66000	1	0.01	66000	0.04	805	2000	0	0	0	0	121	282000	2	0.00	2000	0.00	2000	2000	1	2	1	2000
33	68000	0	0.00	476000	0.26	829.71	2000	3	1	3	6000	122	282000	2	0.02	576000	0.27	3514	4000	1	1	2	8000
34	70000	10	0.09	700000	0.38	854.1	2000	2	5	4	8000	123	300000	1	0.01	300000	0.16	3660	4000	1	1	1	4000
35	72000	11	0.10	792000	0.43	878.45	2000	5	11	5	10000	124	302000	1	0.01	302000	0.17	3685	4000	1	1	1	4000
36	74000	2	0.02	148000	0.08	903	2000	1	2	1	2000	125	306000	1	0.01	306000	0.17	3734	4000	1	1	1	4000
37	76000	5																					