



SHIVALIC POWER CONTROL LIMITED

CORPORATE IDENTIFICATION NUMBER: U31200HR2004PLC035502

Our Company was originally incorporated on October 08, 2004 as a Private Limited Company as "Shivalic Power Control Private Limited" vide Registration No. 035502 under the provisions of the Companies Act, 1956 with the Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on December 06, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Shivalic Power Control Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on January 08, 2024 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U31200HR2004PLC035502. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of the Prospectus.

Registered Office: Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India
Tel: +91 – 97183 88303; **E-mail:** compliance@shivalic.com ; **Website:** https://shivalic.com/
Contact Person: Ms. Neha Sandal, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. AMIT KANWAR JINDAL AND MRS. SAPNA JINDAL

Our Company has filed the Prospectus dated June 26, 2024, (the "Prospectus") with the Registrar of Companies, Delhi, ("RoC") and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on July 01, 2024.

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 64,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") SHIVALIC POWER CONTROL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 100 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 6,432.00 LAKH ("THE ISSUE") OF WHICH 3,36,000 EQUITY SHARES AGGREGATING TO ₹ 336.00 LAKH WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 60,96,000 EQUITY SHARES AGGREGATING TO ₹ 6,096.00 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE CONSTITUTES 26.67% AND 25.28% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 100/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH THE ISSUE PRICE IS 10.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

RISKS TO INVESTORS

- The Merchant Banker associated with the Issue has handled 15 (Fifteen) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters i.e., Mr. Amit Kanwar Jindal is Rs. 2.28/-, and Mrs. Sapna Jindal is Rs. 3.09/- the Issue Price is Rs. 100/- per Equity Share.
- Weighted Average Return on Net worth for Period ending on Fiscals 2023, 2022 and 2021 is 23.10%.

BID/ISSUE PERIOD

BID/ISSUE OPENED ON: MONDAY, JUNE 24, 2024

BID/ISSUE CLOSED ON: WEDNESDAY, JUNE 26, 2024

ANCHOR INVESTOR/ BID OFFER PERIOD WAS: FRIDAY, JUNE 21, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 229(2) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocated up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis of the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non – Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 253 of the Prospectus.

The bidding for Anchor Investors Opened and Closed on Friday, June 21, 2024. The Company received 7 applications from 7 anchor investors for 20,78,400 equity shares. The Anchor investor price was finalized at Rs. 100/- per Equity Share. A total of 18,28,800 equity shares allocated under Anchor Investor Portion aggregating to Rs. 1,828.80 Lakh.

The Offer (excluding Anchor Investor Portion) received 4,35,112 Applications for 1,09,91,92,800 Equity Shares (before technical rejections) resulting in 238.63 times subscription. The details of the Applications received in the Issue from various categories are as under (after removing multiple and duplicate bids):

Detail of the Applications Received (before removing technical rejections):

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail Individual Investors	4,10,116	49,21,39,200	21,33,600	230.66
2	Non – Institutional Investors	24,907	40,08,92,400	9,14,400	438.42
3	Market Makers	1	3,36,000	3,36,000	1.00
4	Qualified Institutional Buyers	88	20,58,25,200	12,19,200	168.82
	Total	4,35,112	1,09,91,92,800	46,03,200	238.79

Final Demand:

A summary of the final demand as at different Bid price is as under:

Bid Price	No. Of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
95.00	14,60,400	0.13	14,60,400	0.13
96.00	70,800	0.01	70,800	0.01
97.00	69,600	0.01	69,600	0.01
98.00	84,000	0.01	84,000	0.01
99.00	97,200	0.01	97,200	0.01
100.00	85,24,02,000	77.60	85,24,02,000	77.60
CUT OFF	24,42,92,400	22.24	24,42,92,400	22.24
Total	1,09,84,76,400	100.00	1,09,84,76,400	100.00

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on 27.06.2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs. 100.00/- per Equity Share, was finalized in consultation with NSE Emerge. The category has been subscribed to the extent of 225.93 times. The total number of Equity Shares Allotted in this category is 21,33,600 Equity Shares to 1,778 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1200	4,01,696	100.00	48,20,35,200	100.00	1200	889:200848	21,33,600
Total	4,01,696	100.00	48,20,35,200	100.00			21,33,600

2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs. 100.00/- per Equity Share was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 434.06 times. The total number of Equity Shares Allotted in this category is 9,14,400 Equity Shares to 631 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
2400	14171	58.18	34010400	8.57	6	1200	65	14171
3600	1720	7.06	6192000	1.56	8	1200	3	430
4800	1717	7.05	8241600	2.08	11	1200	16	1717
6000	761	3.12	4566000	1.15	14	1200	9	761
7200	381	1.56	2743200	0.69	17	1200	5	381
8400	284	1.17	2385600	0.60	19	1200	5	284
9600	618	2.54	5932800	1.50	22	1200	11	618
10800	1602	6.58	17301600	4.36	25	1200	11	534
12000	784	3.22	9408000	2.37	28	1200	9	392
13200	137	0.56	1808400	0.47	30	1200	3	137
14400	148	0.61	2131200	0.54	33	1200	1	37
15600	65	0.27	1014000	0.26	36	1200	2	65
16800	58	0.24	974400	0.26	39	1200	1	29
18000	134	0.55	2412000	0.61	41	1200	5	134
19200	66	0.27	1267200	0.32	44	1200	1	33
20400	97	0.40	1978800	0.50	47	1200	4	97
21600	75	0.31	1620000	0.41	50	1200	1	25
22800	46	0.19	1048800	0.26	53	1200	1	23
24000	175	0.72	4200000	1.06	55	1200	8	175
25200	48	0.20	1209600	0.30	58	1200	1	24
26400	18	0.07	475200	0.13	61	1200	1	18
27600	19	0.08	524400	0.13	64	1200	1	19
28800	23	0.09	662400	0.17	66	1200	1	23
30000	67	0.28	2010000	0.51	69	1200	4	67
31200	16	0.07	499200	0.13	72	1200	1	16
32400	17	0.07	550800	0.14	75	1200	1	17
33600	4	0.02	134400	0.03	77	1200	0	1
34800	18	0.07	626400	0.16	80	1200	1	18
36000	34	0.14	1224000	0.31	83	1200	1	34
37200	8	0.03	297600	0.07	86	1200	1	8
38400	5	0.02	192000	0.05	88	1200	0	1

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant Before Rounding off	After Rounding off	Ratio of allottees to applicants	Total No. of shares allocated/allotted
39600	24	0.10	950400	0.24	91	1200	1	12
40800	13	0.05	530400	0.13	94	1200	1	13
42000	13	0.05	546000	0.14	97	1200	1	13
43200	5	0.02	216000	0.05	100	1200	0	1
44400	8	0.03	355200	0.09	102	1200	1	8
45600	12	0.05	547200	0.14	105	1200	1	12
46800	5	0.02	234000	0.06	108	1200	0	1
48000	43	0.18	2064000	0.52	111	1200	4	43
49200	26	0.11	1279200	0.32	113	1200	1	13
50400	23	0.09	1159200	0.29	116	1200	2	23
51600	11	0.05	567600	0.14	119	1200	1	11
52800	16	0.07	844800	0.21	122	1200	1	8
54000	11	0.05	594000	0.15	124	1200	1	11
55200	6	0.02	331200	0.08	127	1200	1	6
56400	4	0.02	225600	0.06	130	1200	0	1
57600	2	0.01	115200	0.03	133	1200	0	1
58800	10	0.04	588000	0.15	135	1200	1	10
60000	47	0.19	2820000	0.71	138	1200	5	47
61200	9	0.04	550800	0.14	141	1200	1	9
62400	3	0.01	187200	0.05	144	1200	0	1
63600	2	0.01	127200	0.03	147	1200	0	1
64800	8	0.03	528000	0.13	152	1200	1	8
66000	2	0.01	134400	0.03	155	1200	0	1
67200	3	0.01	205200	0.05	158	1200	0	1
68400	2	0.01	139200	0.04	160	1200	0	1
69600	3	0.01	212400	0.05	163	1200	0	1
70800	3	0.01	212400	0.05	163	1200	0	1
72000	22	0.09	1584000	0.40	166	1200	3	22
73200	1	0.00	73200	0.02	169	1200	0	1
74400	8	0.03	595200	0.15	171	1200	1	8
75600	5	0.02	378000	0.10	174	1200	1	5
76800	6	0.02	460800	0.12	177	1200	1	6
78000	6	0.02	468000	0.12	180	1200	1	6
79200	5	0.02	396000	0.10	182	1200	1	5
80400	9	0.04	723600	0.18	185	1200	1	9
81600	1	0.00	81600	0.02	188	1200	0	1
82800	4	0.02	331200	0.08	191	1200	1	4
84000	12	0.05	1008000	0.25	194	1200	1	6
85200	3	0.01	255600	0.06	196	1200	0	1
86400	1	0.00	86400	0.02	199	1200	0	1
87600	1	0.00	87600	0.02	202	1200	0	1
88800	10	0.04	888000	0.22	205	1200	1	5
90000	4	0.02	360000	0.09	207	1200	1	4
91200	4	0.02	364800	0.09	210	1200	1	4
92400	6	0.02	554400	0.14	213	1200	1	6
93600	6	0.02	568800	0.14	218	1200	1	6
94800	21	0.09	2016000	0.51	221	1200	4	21
96000	4	0.02	388800	0.10	224	1200	1	4
97200	3	0.01	295200	0.07	227	1200	1	3
98400	15	0.06	1494000	0.38	229	1200	1	5
99600	26	0.11	2620800	0.66	232	1200	5	26
100800	7	0.03	714000	0.18	235	1200	1	7
102000	2	0.01	206400	0.05	238	1200	0	1
103200	8	0.03	835200	0.21	241	1200	1	4
104400	3	0.01						

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated/allotted	
					Before Rounding off	After Rounding off			
210000	1	0.00	210000	0.05	484	1200	0	1	0
216000	1	0.00	216000	0.05	498	1200	0	1	0
217200	2	0.01	434400	0.11	500	1200	1	2	1200
220800	1	0.01	220800	0.06	509	1200	0	1	0
225600	1	0.01	225600	0.06	520	1200	0	1	0
226800	1	0.01	226800	0.06	523	1200	0	1	0
229200	2	0.01	458400	0.12	528	1200	1	2	1200
238800	1	0.00	238800	0.06	550	1200	0	1	0
240000	5	0.02	1200000	0.30	553	1200	2	5	2400
241200	1	0.00	241200	0.06	556	1200	0	1	0
242400	1	0.00	242400	0.06	558	1200	0	1	0
243600	1	0.00	243600	0.06	561	1200	0	1	0
246000	2	0.01	492000	0.12	567	1200	1	2	1200
248400	2	0.01	496800	0.13	572	1200	1	2	1200
249600	2	0.01	499200	0.13	575	1200	1	2	1200
250800	1	0.00	250800	0.06	578	1200	0	1	0
254400	1	0.00	254400	0.06	586	1200	0	1	0
258000	3	0.01	774000	0.20	594	1200	1	3	1200
261600	2	0.01	523200	0.13	603	1200	1	2	1200
264000	1	0.00	264000	0.07	608	1200	0	1	0
265200	1	0.00	265200	0.07	611	1200	0	1	0
266400	1	0.00	266400	0.07	614	1200	0	1	0
270000	2	0.01	540000	0.14	622	1200	1	2	1200
271200	1	0.00	271200	0.07	625	1200	1	1	1200
272400	1	0.00	272400	0.07	628	1200	1	1	1200
276000	2	0.01	552000	0.14	636	1200	1	2	1200
277200	2	0.01	554400	0.14	639	1200	1	2	1200
279600	1	0.00	279600	0.07	644	1200	1	1	1200
282000	1	0.00	282000	0.07	650	1200	1	1	1200
283200	1	0.00	283200	0.07	652	1200	1	1	1200
284400	2	0.01	568800	0.14	655	1200	1	2	1200
285600	1	0.00	285600	0.07	658	1200	1	1	1200
286800	2	0.01	573600	0.14	661	1200	1	2	1200
291600	2	0.01	583200	0.15	672	1200	1	2	1200
294000	1	0.00	294000	0.07	677	1200	1	1	1200
296400	6	0.02	1778400	0.45	683	1200	1	2	3600
297600	3	0.01	892800	0.22	686	1200	2	3	2400
300000	3	0.01	900000	0.23	691	1200	2	3	2400
301200	4	0.02	1204800	0.30	694	1200	1	2	2400
302400	3	0.01	907200	0.23	697	1200	2	3	2400
303600	2	0.01	607200	0.15	699	1200	1	2	1200
304800	1	0.00	304800	0.08	702	1200	1	1	1200
306000	1	0.00	306000	0.08	705	1200	1	1	1200
307200	3	0.01	921600	0.23	708	1200	2	3	2400
308400	1	0.00	308400	0.08	710	1200	1	1	1200
309600	4	0.02	1238400	0.31	713	1200	1	2	2400
310800	1	0.00	310800	0.08	716	1200	1	1	1200
312000	1	0.00	312000	0.08	719	1200	1	1	1200
315600	5	0.02	1578000	0.40	727	1200	3	5	3600
316800	1	0.00	316800	0.08	730	1200	1	1	1200
318000	2	0.01	636000	0.16	733	1200	1	2	1200
319200	2	0.01	638400	0.16	735	1200	1	2	1200
320400	1	0.00	320400	0.08	738	1200	1	1	1200
321600	1	0.00	321600	0.08	741	1200	1	1	1200
322800	3	0.01	968400	0.24	744	1200	2	3	2400
328800	1	0.00	328800	0.08	757	1200	1	1	1200
330000	1	0.00	330000	0.08	760	1200	1	1	1200
331200	2	0.01	662400	0.17	763	1200	1	2	1200
333600	1	0.00	333600	0.08	769	1200	1	1	1200
340800	1	0.00	340800	0.09	785	1200	1	1	1200
343200	1	0.00	343200	0.09	791	1200	1	1	1200
344400	1	0.00	344400	0.09	793	1200	1	1	1200
345600	1	0.00	345600	0.09	796	1200	1	1	1200
346800	1	0.00	346800	0.09	799	1200	1	1	1200
348000	1	0.00	348000	0.09	802	1200	1	1	1200
349200	3	0.01	1047600	0.26	804	1200	2	3	2400
350400	1	0.00	350400	0.09	807	1200	1	1	1200
354000	1	0.00	354000	0.09	816	1200	1	1	1200
355200	1	0.00	355200	0.09	818	1200	1	1	1200
356400	3	0.01	1069200	0.27	821	1200	2	3	2400
357600	1	0.00	357600	0.09	824	1200	1	1	1200
358800	2	0.01	717600	0.18	827	1200	1	2	1200
360000	3	0.01	1080000	0.27	829	1200	2	3	2400
361200	2	0.01	722400	0.18	832	1200	1	2	1200
362400	3	0.01	1087200	0.27	835	1200	2	3	2400
363600	1	0.00	363600	0.09	838	1200	1	1	1200
364800	2	0.01	729600	0.18	840	1200	1	2	1200
367200	2	0.01	734400	0.19	846	1200	1	2	1200
368400	1	0.00	368400	0.09	849	1200	1	1	1200
369600	2	0.01	739200	0.19	851	1200	1	2	1200
370800	2	0.01	741600	0.19	854	1200	1	2	1200
372000	1	0.00	372000	0.09	857	1200	1	1	1200
373200	1	0.00	373200	0.09	860	1200	1	1	1200
374400	2	0.01	748800	0.19	863	1200	1	2	1200
375600	1	0.00	375600	0.09	865	1200	1	1	1200
376800	3	0.01	1130400	0.28	868	1200	2	3	2400
379200	1	0.00	379200	0.10	874	1200	1	1	1200
380400	2	0.01	760800	0.19	876	1200	1	2	1200
381600	1	0.00	381600	0.10	879	1200	1	1	1200
388800	2	0.01	777600	0.20	896	1200	1	2	1200
390000	1	0.00	390000	0.10	898	1200	1	1	1200
391200	2	0.01	782400	0.20	901	1200	1	2	1200
392400	2	0.01	784800	0.20	904	1200	1	2	1200
393600	1	0.01	393600	0.10	907	1200	1	1	1200
394800	1	0.01	394800	0.10	910	1200	1	1	1200
398400	1	0.01	398400	0.10	918	1200	1	1	1200
400800	1	0.01	400800	0.10	923	1200	1	1	1200
402000	1	0.01	402000	0.10	926	1200	1	1	1200
403200	1	0.01	403200	0.10	929	1200	1	1	1200
404400	2	0.01	808800	0.20	932	1200	1	2	2400
405600	1	0.00	405600	0.10	934	1200	1	1	1200
406800	1	0.00	406800	0.10	937	1200	1	1	1200
412800	1	0.00	412800	0.10	951	1200	1	1	1200
414000	2	0.01	828000	0.21	954	1200	1	2	2400
416400	1	0.00	416400	0.10	959	1200	1	1	1200
420000	2	0.01	840000	0.21	968	1200	1	2	2400
424800	3	0.01	1274400	0.32	979	1200	2	3	2400
426000	1	0.00	426000	0.11	981	1200	1	1	1200
427200	3	0.01	1281600	0.32	984	1200	2	3	2400
428400	1	0.00	428400	0.11	987	1200	1	1	1200
429600	1	0.00	429600	0.11	990	1200	1	1	1200
430800	1	0.00	430800	0.11	992	1200	1	1	1200
433200	2	0.01	866400	0.22	998	1200	1	2	2400
435600	2	0.01	871200	0.22	1004	1200	1	2	2400
436800	2	0.01	873600	0.22	1006	1200	1	2	2400
438000	1	0.00	438000	0.11	1009	1200	1	1	1200
439200	2	0.01	878400	0.22	1012	1200	1	2	2400
448800	2	0.01	897600	0.23	1034	1200	1	2	2400
450000	4	0.02	1800000	0.45	1037	1200	3	4	3600
453600	1	0.00	453600	0.11	1045	1200	1	1	1200
456000	3	0.01	1368000	0.34	1051	1200	1	3	3600
458400	1	0.00	458400	0.12	1056	1200	1	1	1200
459600	1	0.00	459600	0.12	1059	1200	1	1	1200
464400	1	0.00	464400	0.12	1070	1200	1	1	1200
468200	2	0.01	938400	0.24	1081	1200	1	2	2400
472800	1	0.00	472800	0.12	1089	1200	1	1	1200
474000	1	0.00	474000	0.12	1092	1200	1	1	1200
475200	1	0.00	475200	0.12	1095	1200	1	1	1200
476400	1	0.00	476400	0.12	1098	1200	1	1	1200
477600	2	0.01	955200	0.24	1100	1200	1	2	2400
480000	4	0.02	1920000	0.48	1106	1200	1	4	4800
481200	3	0.01	1443600	0.36	1109	1200	1	3	3600
486000	1	0.00	486000	0.12	1120	1200	1	1	1200
488400	1	0.00	488400	0.12	1125	1200	1	1	1200
489600	1	0.00	489600	0.12	1128	1200	1	1	1200
492000	1	0.00	492000	0.12	1133	1200	1	1	1200
494400	2	0.01	988800	0.25	1139				