

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



SHIVALIC POWER CONTROL LIMITED

Our Company was originally incorporated on October 08, 2004 as a Private Limited Company as "Shivalic Power Control Private Limited" vide Registration No. 033502 under the provisions of the Companies Act, 1956 with the Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on December 06, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Shivalic Power Control Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on January 08, 2024 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U31200HR2004PLC035502. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of the Red Herring Prospectus.

Registered Office: Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India.
Tel: +91 – 97183 88303; **E-mail:** compliance@shivalic.com; **Website:** <https://shivalic.com/>; **CIN:** U31200HR2004PLC035502
Contact Person: Ms. Neha Sandal, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. AMIT KANWAR JINDAL AND MRS. SAPNA JINDAL

THE ISSUE

PUBLIC ISSUE OF 64,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SHIVALIC POWER CONTROL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 64,32,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 3,36,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 60,96,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.67% AND 25.28% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- MARKET MAKER PORTION: 3,36,000 Equity Shares
- ANCHOR PORTION: 18,28,800 EQUITY SHARES
- NET QIB PORTION: 12,19,200 EQUITY SHARES
- RETAIL PORTION: 21,33,600 EQUITY SHARES
- NON-INSTITUTIONAL PORTION: 9,14,400 EQUITY SHARES

PRICE BAND: ₹ 95.00 to ₹ 100 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 9.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

PROPOSED LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated June 04, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 234 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at <https://shivalic.com/> or at website of the BRLM at www.ccvindia.com or NSE at <https://www.nseindia.com/> and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Shivalic Power Control Limited at Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India.; BRLM: Corporate Capital Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: FRIDAY, JUNE 21, 2024

BID/ISSUE OPENS ON: MONDAY, JUNE 24, 2024

BID/ISSUE CLOSES ON: WEDNESDAY, JUNE 26, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion the "QIB Portion" provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 254 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Amit Kanwar Jindal	1,45,67,691	2.28
Mrs. Sapna Jindal	25,20,318	3.09

* Only the shares acquired are considered.

• Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 23.10%.

• The Merchant Banker associated with the Issue has handled 15 (Fifteen) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 9.50 times the face value at the lower end of the Price Band and 10.00 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 24, 105, 160 and 202, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- Experienced Promoter and management team with strong industry expertise and successful track record.
- Modern facility set up in Faridabad equipped with advance technology.
- Strong financial position, reducing leverage & increasing returns to scales.
- Strategic Partnerships with world leading OEMs for component procurement.
- Highly passionate & focused on Quality Assurance, backed by ISO certifications.
- Marquee clientele

For further details, see "Risk Factors" and "Our Business" on pages 24 and 105 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 160 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS/ (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	6.69	6.69	1
FY 2021-22	17.39	17.39	2
FY 2022-23	71.25	71.25	3
Weighted Average	42.54	42.54	
December 31, 2023	75.62	75.62	

Note:

The ratios have been computed as under:

1. **Basic and diluted EPS:** profit for the year attributable to equity shareholders of the Company divided by total weighted average number of Equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with IND AS 33 – Earnings per share post the bonus issue in current financial year.

2. **Weighted average** = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

Since after December 31, 2023 the company has issued 1,60,83,392 bonus shares in the ratio of 16:1 to the existing shareholders of the company and also, a Private Placement of 5,95,150 equity shares. The Basic EPS and Diluted EPS after considering the bonus issue only in accordance with Accounting Standard 20- "Earning per Share" issued by Institute of Chartered Accountant are as follows:

Year ended	Basic EPS/ (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	0.39	0.39	1
FY 2021-22	1.02	1.02	2
FY 2022-23	4.19	4.19	3
Weighted Average	2.50	2.50	
December 31, 2023	4.45	4.45	

Note:

The ratios have been computed as under:
 1. Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of Equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20 – Earnings per share post the bonus issue dated February 14, 2024.

2. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 95 to ₹ 100 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 4.45 as at December 31, 2023	21.35	22.47
b) P/E ratio based on Weighted Average EPS of ₹ 2.50 as at December 31, 2023	38	40

3. Industry Price / Earning (P/E) Ratio

Particulars	P/E Ratio
Highest	40.81
Lowest	35.00
Average Industry P/E	37.90

*Data as per FY 2024, (Source: www.nseindia.com, www.bseindia.com, www.moneycontrol.com)

(1) The industry high and low has been considered from the industry peer set provided later in this chapter. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section. For further details, see "Comparison with listed industry peers"

(2) Source: Respective audited financials of the Company, as available, for the Financial Year 2023. Information on industry peer is on a standalone basis.

(3). There are two listed peer Company namely Saakshi Medtech And Panels Limited and Marine Electricals (India) Limited. Thus, their data are used for comparison.

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

Basic earnings per share (Rs.) = $\frac{\text{Net profit after tax as restated for calculating basic EPS}}{\text{Weighted average number of equity shares outstanding at the end of the period or year}}$

4. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	4.84	1
FY 2021-22	11.66	2
FY 2022-23	36.82	3
Weighted Average	23.10	
December 31, 2023 (Not Annualized)	28.33	

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Average Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

5. Net Asset Value (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	140.50
As of March 31, 2022	157.88
As of March 31, 2023	229.14
As of December 31, 2023 (Not Annualized)	304.76

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{No. of equity shares outstanding at the end of the year}}$

Since after December 31, 2023 the company has issued 1,60,83,392 bonus shares in the ratio of 16:1 to the existing shareholders of the company and Private Placement of 5,95,150 equity shares.

Particulars	Rs.
As of March 31, 2021	8.26
As of March 31, 2022	9.29
As of March 31, 2023	13.48
As of December 31, 2023 (Not Annualized)	17.93

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{No. of equity shares outstanding at the end of the year (after taking impact of the Bonus Issue dated February 14, 2023)}}$

NAV Post Issue:

Particulars	Rs.
NAV post issue:	
At the lower end of the price band of ₹ 95	38.04
At the Higher end of the price band of ₹ 100	39.37
Issue price per share	[•]

6. Comparison of Accounting Ratios with Industry Peers

Sr. No.	Name of Company	Face Value (₹)	For Fiscal 2023				P/E (based on Diluted EPS)	RoNW (%)	NAV per share(₹)
			Revenue from Operations (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)			
1.	Shivalic Power Control Limited	10	8,215.68	4.19	4.19	NA	36.82%	17.93	
Peer Group									
2.	Saakshi Medtech And Panels Limited	10	12,205.82	9.53	9.53	NA	29.32%	32.49	
3.	Marine Electricals (India) Limited	2	39,127.13	1.59	1.56	22.54	10.83%	14.68	

Source: Financial information for listed industry peer mentioned above is on a standalone basis and is sourced from annual report and financial statements the filings made with stock exchanges available on company website, www.bseindia.com and www.nseindia.com for the Financial Year ending March 2023.

Source: Shivalic Power Control Limited: Based on the restated financial statements of the Company for year ended FY 2023

Continued to next page...

Continued from previous page...
7. The Issue Floor Price is ₹ 95/- which is 9.50 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹ 100 which is 10.00 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 24, 108 and 165 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 84 of the RHP

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 24 of the Red Herring Prospectus.

ASBA* **Simple, Safe, Smart way of Application- Make use of it !!!** ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** **Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted**

UPI **UPI-Now available in ASBA for Retail Individual Investors (RII)**** **Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.**

Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 261 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.
 *ASBA forms can be downloaded from the website of NSE.
 **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail ID- ipo.upi@npci.org.in.
 • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email ID: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate Capital Ventures CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar	 Skyline Financial Services Pvt. Ltd. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-197 Fax No.: +91-11-26812683 E-mail: ipo@skylinertta.com Investor Grievances Email Id: grievances@skylinertta.com Website: http://www.skylinertta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	 SHIVALIC LT & HT ELECTRICAL PANELS SHIVALIC POWER CONTROL LIMITED Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India Telephone: +91 – 97183 88303 E-mail: compliance@shivalic.com Investor grievance id: compliance@shivalic.com Website: https://shivalic.com/ CIN: U31200HR2004PLC035502 Contact Person: Ms. Neha Sandal

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited.
 LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://shivalic.com/>
 UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
 All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

Place: Faridabad
 Date: June 17, 2024
 On behalf of Board of Directors For Shivalic Power Control Limited Sd/- Ms. Neha Sandal

Disclaimer: Shivalic Power Control Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on June 15, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://shivalic.com/> or at website of BRLM at www.ccvindia.com or at website of NSE at <https://www.nseindia.com/> or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 24 of the Red Herring Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SWARAJ
SWARAJ ENGINES LTD.
 CIN: L50210PB1985PLC006473
 Regd. Office: Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055, Tel : 0172-2271620, Fax : 0172-2272731,
 E-mail: selinvestor@swarajenterprise.com
 Website: www.swarajenterprise.com

INFORMATION REGARDING 38TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING / OTHER AUDIO VISUAL MEANS AND NOTICE OF BOOK CLOSURE

The shareholders may please note that the 38th Annual General Meeting ("AGM") of Swaraj Engines Limited ("the Company") will be held on **Thursday, 18th July, 2024 at 2:00 P.M.**, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses that will be set forth in the Notice of the 38th AGM, in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act"), the General Circular No. 14/2020, 17/2020, 20/2020, 10/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 28th December, 2022 and 25th September, 2023 respectively (collectively referred to as "MCA Circulars") and all other applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In compliance with the above Circulars, the Notice of the 38th AGM, procedure and instructions for e-voting, and Annual Report for the Financial Year 2023-24 will be sent to all the shareholders by electronic mode whose e-mail addresses are registered with the Company / Depository Participant(s). The Notice of the 38th AGM and Annual Report 2023-24 will also be available on the Company's website at www.swarajenterprise.com and on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company will provide the facility to its Members to exercise their right to vote by electronic means both through remote e-voting and e-voting at the AGM. The instructions on the process of remote e-voting before the AGM / e-voting during the AGM, including the manner in which the Members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through remote e-voting / e-voting, will be provided as part of the Notice of the 38th AGM.

The shareholders may note that the Board of Directors at their meeting held on 18th April, 2024 has recommended a dividend of Rs. 95.00 per share. Pursuant to Section 91 of the Companies Act, 2013, and Regulation 42 of SEBI Listing Regulations, the Register of Members and share transfer books will remain closed from Saturday, 29th June, 2024 to Friday, 5th July, 2024 (both days inclusive).

The dividend, subject to the approval of the Members, will be paid on or after 19th July, 2024 electronically through online transfer modes to the shareholders who have updated their bank account details.

The Shareholders who wish to register their e-mail address and/or update bank account mandate may follow the below instructions:

- For shares held in electronic form: Register/update the details in your demat account, as per the process advised by your Depository Participant (DP);
- For shares held in physical form: Register/update the details in the prescribed Form ISR-1 and other relevant forms with Registrar and Transfer Agent of the Company, MCS Share Transfer Agent Limited (MCS) pursuant to SEBI circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated 17th May, 2023. The Shareholders can also access the relevant forms on the Company's website at <https://www.swarajenterprise.com/impNot>.

Pursuant to SEBI circular dated 3rd November, 2021 (subsequently amended by circulars dated 14th December, 2021, 16th March, 2023 and 17th November, 2023), shareholders holding securities in physical form are requested to note that those folio(s) are not updated with PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details and Specimen Signature, then any payment of dividend will be effected through electronic mode with effect from 1st April, 2024, upon furnishing of all the aforesaid details in entirety to Registrar and Transfer Agent.

The shareholders may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after 1st April, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct Tax at Source ("TDS") at the time of making payment of the dividend. In order to enable us to determine the appropriate TDS rate, as applicable, the shareholders are requested to submit the requisite documents in accordance with the provisions of the Income Tax Act, 1961 at selinvestor@swarajenterprise.com. The relevant details in this regard will be available in the Notice of the 38th AGM.

This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For **SWARAJ ENGINES LIMITED** Sd/- **Rajesh K. Kapila** Company Secretary
 Place : S.A.S.Nagar (Mohali) M. No.: ACS-9936
 Date : 17.06.2024

ICICI PRUDENTIAL MUTUAL FUND **ICICI Prudential Asset Management Company Limited**
 Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051; Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Regular Savings Fund, ICICI Prudential Credit Risk Fund and ICICI Prudential Ultra Short Term Fund (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on June 20, 2024*:

Name of the Schemes/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) 5#	NAV as on June 14, 2024 (₹ Per unit)
ICICI Prudential Regular Savings Fund		
Quarterly IDCW	0.4128	11.9109
Direct Plan – Quarterly IDCW	0.5318	14.6427
ICICI Prudential Credit Risk Fund		
Quarterly IDCW	0.1762	11.0705
Direct Plan – Quarterly IDCW	0.2046	11.7357
ICICI Prudential Ultra Short Term Fund		
Quarterly IDCW	0.1791	11.0086
Direct Plan – Quarterly IDCW	0.1929	11.2203

§ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Schemes.
 # Subject to deduction of applicable statutory levy, if any
 * or the immediately following Business Day, if that day is a Non – Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

Place: Mumbai Sd/-
 Date : June 17, 2024 **Authorised Signatory**
 No. 007/06/2024

To know more, call 1800 222 999/1800 200 6666 or visit www.icicipruamc.com
 Investors are requested to periodically review and update their KYC details along with their mobile number and email id.
 To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.icicipruamc.com> or visit AMFI's website <https://www.amfindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TATA ELXSI LIMITED
 CIN : L85110KA1989PLC009968
Registered & Corporate Office: Tata Elxsi Limited, ITPB Road, Whitefield, Bengaluru-560 048. Tel: +91 80 2297 9123. E-mail: investors@tataelxsi.com | Website: www.tataelxsi.com

NOTICE OF 35TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 35th Annual General Meeting ("AGM") of Tata Elxsi Limited will be held on **Wednesday, July 10, 2024, at 11:00 a.m. (IST)**, through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice to the AGM.

The Securities and Exchange Board of India ("SEBI"), vide its Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2023/ 167 dated October 07, 2023, has dispensed the requirement of dispatch of physical copies of the Annual Report and Notice of the Meetings to the Shareholders. Accordingly, the Notice of the 35th AGM along with the Integrated Annual Report for FY 2023-24 has been sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Link Intime India Pvt. Ltd./Depositories. The electronic dispatch of the Annual Report has been completed on Saturday, June 15, 2024. The Notice to 35th AGM and the Integrated Annual Report for FY 2023-24 are also available on the Company's website: www.tataelxsi.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL: <https://www.evoting.nsdl.com>.

The Board of Directors at their meeting held on April 23, 2024, have recommended a final dividend of ₹70/- per equity share on face value of ₹10/- each, for the approval of shareholders at the 35th AGM.

Closure of Register of Members:
 Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from Wednesday, June 26, 2024 to Wednesday, July 10, 2024 (both dates inclusive) for the purpose of 35th AGM and to determine the Members eligible to receive the dividend for the financial year ended March 31, 2024.

Manner of registration of e-mail address:
 Shareholders may register their e-mail address or PAN, if not registered with the Depositories (for shares held in electronic form) / Company's Registrar (for shares held in physical form), on or before **05:00 p.m. IST on Wednesday, June 26, 2024** to receive the Notice to the AGM along with Annual Report for FY 2023-24, by visiting the link https://liplweb.linkintime.com/EmailReg/Email_Register.html and updating the requested details against the Company's name.

Manner of casting vote through e-voting:
 The Members are provided with a facility to cast their vote electronically on all resolutions set forth in the Notice to 35th AGM using the e-voting system provided by NSDL. The remote e-voting period commences on **Saturday, July 6, 2024, at 09:00 a.m. (IST)** and ends on **Tuesday, July 09, 2024, at 05:00 p.m. (IST)**. During this period, Members holding shares either physical or in dematerialised form as on the **cut-off date, Wednesday, July 03, 2024** may cast their vote electronically. The instructions on remote e-voting are detailed in the notes to the Notice convening the AGM, and is also available at www.evoting.nsdl.com.

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at telagm@tataelxsi.com between **Monday, July 01, 2024 (09:00 a.m. IST) to Wednesday, July 03, 2024 (06:00 p.m. IST)**. The facility to express views/ask questions during the AGM shall be restricted only to those members who have pre-registered themselves as a speaker. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Deduction of Tax at source for dividend:
 Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020, and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

A Resident Individual Shareholder with PAN and who is not liable to pay Income Tax may submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source. Copies of the forms are accessible at <https://www.tataelxsi.com/investors/corporate-announcements> and may be directly filled in and shared via e-mail to csgexemptforms2425@linkintime.co.in by **06.00 p.m. (IST), Wednesday, June 26, 2024**. Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate.

Non-resident shareholders can avail beneficial rates under the tax treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an e-mail to nriexemptforms@tataelxsi.com. The aforesaid declarations and documents are required to be submitted by the Members by **06.00 p.m. (IST), Wednesday, June 26, 2024**.

For any clarifications and assistance, Members may write to csg-unit@tclplindia.co.in or investors@tataelxsi.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at **022 - 4886 7000 / 2499 7000** or send a request at evoting@nsdl.com.in.

Place : Bengaluru Sd/- **TATA ELXSI LIMITED**
 Dated : June 17, 2024 **(CAUVERI SRIRAM)** Company Secretary & Compliance Officer

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



SHIVALIC POWER CONTROL LIMITED

Our Company was originally incorporated on October 08, 2004 as a Private Limited Company as "Shivalic Power Control Private Limited" vide Registration No. 035502 under the provisions of the Companies Act, 1956 with the Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on December 06, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Shivalic Power Control Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on January 08, 2024 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U31200HR2004PLC035502. For further details of change in name and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of the Red Herring Prospectus.

Registered Office: Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India.
Tel: +91 – 97183 88303; E-mail: compliance@shivalic.com; Website: <https://shivalic.com/>; CIN: U31200HR2004PLC035502
Contact Person: Ms. Neha Sandal, Company Secretary and Compliance Officer;

OUR PROMOTERS: MR. AMIT KANWAR JINDAL AND MRS. SAPNA JINDAL

THE ISSUE

PUBLIC ISSUE OF 64,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SHIVALIC POWER CONTROL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 64,32,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 3,36,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 60,96,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.67% AND 25.28% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• MARKET MAKER PORTION: 3,36,000 Equity Shares • ANCHOR PORTION: 18,28,800 EQUITY SHARES • NET QIB PORTION: 12,19,200 EQUITY SHARES
• RETAIL PORTION: 21,33,600 EQUITY SHARES • NON-INSTITUTIONAL PORTION: 9,14,400 EQUITY SHARES

PRICE BAND: ₹ 95.00 to ₹ 100 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 9.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

PROPOSED LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated June 04, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 234 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at <https://shivalic.com/> or at website of the BRLM at www.ccvindia.com or NSE at <https://www.nseindia.com/> and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Shivalic Power Control Limited at Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India.; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE: FRIDAY, JUNE 21, 2024

BID/ISSUE OPENS ON: MONDAY, JUNE 24, 2024

BID/ISSUE CLOSES ON: WEDNESDAY, JUNE 26, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion of the "QIB Portion" provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 254 of the Red Herring Prospectus.

RISKS TO INVESTORS

• Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Mr. Amit Kanwar Jindal	1,45,67,691	2.28
Mrs. Sapna Jindal	25,20,318	3.09

* Only the shares acquired are considered.

• Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 23.10%.

• The Merchant Banker associated with the Issue has handled 15 (Fifteen) public issue in the past three years out of which 1 of the Issue closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 9.50 times the face value at the lower end of the Price Band and 10.00 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 24, 105, 160 and 202, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following are our competitive strengths:

- Experienced Promoter and management team with strong industry expertise and successful track record.
- Modern facility set up in Faridabad equipped with advance technology.
- Strong financial position, reducing leverage & increasing returns to scales.
- Strategic Partnerships with world leading OEMs for component procurement.
- Highly passionate & focused on Quality Assurance, backed by ISO certifications.
- Marquee clientele

For further details, see "Risk Factors" and "Our Business" on pages 24 and 105 of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 160 of the Red Herring Prospectus. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS/ (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	6.69	6.69	1
FY 2021-22	17.39	17.39	2
FY 2022-23	71.25	71.25	3
Weighted Average	42.54	42.54	
December 31, 2023	75.62	75.62	

Note:

The ratios have been computed as under:

1. Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of Equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with IAS 33 – Earnings per share post the bonus issue in current financial year.

2. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

Since after December 31, 2023 the company has issued 1,60,83,392 bonus shares in the ratio of 16:1 to the existing shareholders of the company and also, a Private Placement of 5,95,150 equity shares. The Basic EPS and Diluted EPS after considering the bonus issue only in accordance with Accounting Standard 20- "Earning per Share" issued by Institute of Chartered Accountant are as follows:

Year ended	Basic EPS/ (in ₹)	Diluted EPS (in ₹)	Weight
FY 2020-21	0.39	0.39	1
FY 2021-22	1.02	1.02	2
FY 2022-23	4.19	4.19	3
Weighted Average	2.50	2.50	
December 31, 2023	4.45	4.45	

Note:

The ratios have been computed as under:

1. Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of Equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with AS 20 – Earnings per share post the bonus issue dated February 14, 2024.

2. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 95 to ₹ 100 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 4.45 as at December 31, 2023	21.35	22.47
b) P/E ratio based on Weighted Average EPS of ₹ 2.50 as at December 31, 2023	38	40

3. Industry Price / Earning (P/E) Ratio

Particulars	P/E Ratio
Highest	40.81
Lowest	35.00
Average Industry P/E	37.90

*Data as per FY 2024, (Source: www.nseindia.com, www.bseindia.com, www.moneycontrol.com)

(1) The industry high and low has been considered from the industry peer set provided later in this chapter. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section. For further details, see "Comparison with listed industry peers"

(2) Source: Respective audited financials of the Company, as available, for the Financial Year 2023. Information on industry peer is on a standalone basis.

(3). There are two listed peer Company namely Saakshi Meditech And Panels Limited and Marine Electricals (India) Limited. Thus, their data are used for comparison.

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

Basic earnings per share (Rs.) = $\frac{\text{Net profit after tax as restated for calculating basic EPS}}{\text{Weighted average number of equity shares outstanding at the end of the period or year}}$

4. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	4.84	1
FY 2021-22	11.66	2
FY 2022-23	36.82	3
Weighted Average	23.10	
December 31, 2023 (Not Annualized)	28.33	

Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Average Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}}$

Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

5. Net Asset Value (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2021	140.50
As of March 31, 2022	157.88
As of March 31, 2023	229.14
As of December 31, 2023 (Not Annualized)	304.76

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{No. of equity shares outstanding at the end of the year}}$

Since after December 31, 2023 the company has issued 1,60,83,392 bonus shares in the ratio of 16:1 to the existing shareholders of the company and Private Placement of 5,95,150 equity shares.

Particulars	Rs.
As of March 31, 2021	8.26
As of March 31, 2022	9.29
As of March 31, 2023	13.48
As of December 31, 2023 (Not Annualized)	17.93

Net asset value per equity share = $\frac{\text{Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year}}{\text{No. of equity shares outstanding at the end of the year (after taking impact of the Bonus Issue dated February 14, 2023)}}$

NAV Post Issue:

Particulars	Rs.
NAV post issue:	
At the lower end of the price band of ₹ 95	38.04
At the Higher end of the price band of ₹ 100	39.37
Issue price per share	[•]

6. Comparison of Accounting Ratios with Industry Peers

Sr. No.	Name of Company	Face Value (₹)	For Fiscal 2023				RoNW (%)	NAV per share (₹)
			Revenue from Operations (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)		
1.	Shivalic Power Control Limited	10	8,215.68	4.19	4.19	NA	36.82%	17.93
Peer Group								
2.	Saakshi Meditech And Panels Limited	10	12,205.82	9.53	9.53	NA	29.32%	32.49
3.	Marine Electricals (India) Limited	2	39,127.13	1.59	1.56	22.54	10.83%	14.68

Source: Financial information for listed industry peer mentioned above is on a standalone basis and is sourced from annual report and financial statements the filings made with stock exchanges available on company website, www.bseindia.com and www.nseindia.com for the Financial Year ending March 2023.

Source: Shivalic Power Control Limited: Based on the restated financial statements of the Company for year ended FY 2023

‘एसबीआई को चालू वित्त वर्ष में 14-15 फीसद ऋण वृद्धि की उम्मीद’

नई दिल्ली, 17 जून (भाषा)।

भारतीय स्टेट बैंक (एसबीआई) के अध्यक्ष दिनेश कुमार खारा ने कहा कि मौजूदा आर्थिक वृद्धि दर को देखते हुए चालू वित्त वर्ष 2024-25 में 14-15 फीसद ऋण वृद्धि की उम्मीद है।

खारा ने कहा कि आमतौर पर हम इसे जीडीपी वृद्धि दर और मुद्रास्फीति व उसके ऊपर दो से तीन फीसद के योग के आधार पर देखते हैं। इससे हमें करीब 14 फीसद या उसके आसपास का आंकड़ा मिलता है। उन्होंने कहा कि इसलिए 14-15 फीसद ऋण वृद्धि,

ऋण देने के लिए उपलब्ध अवसरों पर निर्भर करती है। यह हमारी जोखिम क्षमता को पूरा करती है। हमें इस गति से वृद्धि करने में खुशी होगी। उन्होंने कहा कि जहाँ तक जमा राशि का सवाल है, पिछले साल इसमें 11 फीसद की वृद्धि हुई। उन्होंने कहा कि हमारे पास अतिरिक्त एसएलआर के मामले में कुछ गुंजाइश है, जिससे यह सुनिश्चित होता है कि हमारे ऋण से जमा अनुपात को सहाया देने के लिए जमा दरें बढ़ाने का हम पर कोई दबाव नहीं है। बैंक का अतिरिक्त वैधानिक तरलता अनुपात (एसएलआर) साढ़े तीन लाख करोड़ रुपए से चार लाख करोड़ रुपए के बीच है।

भीषण गर्मी से डीजल की मांग घटी, बिक्री में चार फीसद की गिरावट

नई दिल्ली, 17 जून (भाषा)।

देश के कुछ हिस्सों में भीषण गर्मी के कारण यात्रा में कमी आने से जून में डीजल की मांग में गिरावट आई है।

ईंधन की बिक्री, जो परंपरागत रूप से चुनाव के दौरान बढ़ जाती है, इस वर्ष प्रवृत्ति के विपरीत रही है और मासिक आधार पर इसमें गिरावट आ रही है। यह गिरावट अब आम चुनाव के समाप्त होने के बाद भी जारी है। डीजल की बिक्री एक

से 15 जून के दौरान पिछले साल की समान अवधि की तुलना में 3.9 फीसद की गिरावट आई है और यह 39.5 लाख टन रह गई है। देश में ईंधन की मांग में अप्रैल में 2.3 फीसद और मार्च में 2.7 फीसद की गिरावट आई थी। पेट्रोल और डीजल की कीमतों में मार्च के मध्य में दो रुपए प्रति लीटर की कमी की गई। पेट्रोल की बिक्री एक से 15 मई के दौरान 14.7 लाख टन खपत की तुलना में मासिक आधार पर 3.6 फीसद की गिरावट आई।

नागपुर : छात्र ने फुटपाथ पर सो रहे लोगों पर चढ़ाई कार, दो की मौत

नागपुर, 17 जून (भाषा)।

नागपुर के दिवोरी इलाके में सोमवार को नशे में धुत एक इंजीनियरिंग छात्र ने फुटपाथ पर सो रहे लोगों के ऊपर कार चढ़ा दी, जिससे दो महिलाओं की कुचलकर मौत हो गई। वाथोडा पुलिस थाने के अधिकारी ने बताया कि दुर्घटना में चार बच्चों सहित सात लोग घायल हुए।

अधिकारी ने कहा, ‘पीड़ित खिलौने बेचने वाले परिवार के सदस्य हैं और फुटपाथ पर रहते हैं। हुंडई वर्ना चालक भ्रूण लांजेवार पांच अन्य लोगों (नशे में धुत) के साथ घटनास्थल से भाग गया। बाद में सीसीटीवी के आधार पर लांजेवार को पकड़ लिया गया।’ मृतकों की पहचान कांतिबाई गजोद (42) व सीताराम बाबूलाल (30) के रूप में हुई है। वहीं घायलों में कविता, बलकु सीताराम, हसीना, सकीना, हनुमान खजोद बागडिया (35) और विक्रम भूषा हनुमान बागडिया (10) शामिल हैं।

अमरनाथ यात्रा से पहले जम्मू आधार शिविर में पुलिस का सुरक्षा अभ्यास

जम्मू, 17 जून (भाषा)।

वार्षिक अमरनाथ यात्रा से पहले पुलिस के त्वरित प्रतिक्रिया दल (व्यूआरटी) और विशेष अभियान समूह (एसओजी) ने सोमवार को जम्मू में तीर्थयात्रा के आधार शिविर में व्यापक ‘माकडिल’ का आयोजन किया।

यह कदम ऐसे समय उठाया गया है जब केंद्रीय गृह मंत्री अमित शाह ने वार्षिक अमरनाथ यात्रा के लिए सुरक्षा स्थिति और तैयारियों की समीक्षा की।

दक्षिण कश्मीर में 3,880 मीटर ऊंचे पवित्र गुफा मंदिर के लिए 52 दिवसीय तीर्थयात्रा 29 जून को शुरू होगी और 19 अगस्त को समाप्त हो जाएगी। अधिकारियों ने बताया कि पुलिस ने भगवती नगर स्थित आधार शिविर यात्री निवास में व्यापक ह्यमाकडिल का आयोजन किया। इस अभ्यास में उप-मंडल मुख्यालय का प्रथम प्रतिक्रिया दल शामिल था जिसमें उप-मंडल के

एअर इंडिया के यात्री को भोजन में मिला ब्लेड का टुकड़ा

शिकायत के एक सप्ताह बाद कंपनी ने घटना की पुष्टि की

जनसत्ता ब्यूरो

नई दिल्ली, 17 जून।

एअर इंडिया के एक यात्री को बंगलुरु-सैन फ्रांसिस्को उड़ान के दौरान भोजन में ब्लेड जैसी धातु का टुकड़ा मिला। घटना के एक सप्ताह बाद एअरलाइन ने सोमवार को खाने में ‘ऐसी वस्तु’ होने की पुष्टि की है।

एअरलाइन के प्रवक्ता ने अपने बयान में कहा कि यह वस्तु उसके खानपान साझेदार की सुविधाओं में इस्तेमाल की जाने वाली सब्जी प्रसंस्करण मशीन से आई थी। इससे पहले शनिवार को एअरलाइन की नई दिल्ली-नेवार्क उड़ान के ‘बिजनेस क्लास’ के एक यात्री ने आरोप लगाया था कि एअरलाइन ने उसे ‘कच्चा’ भोजन परोसा और विमान की सीट गंदी थी।

एअर इंडिया के मुख्य उपभोक्ता अनुभव अधिकारी राजेश डोगरा ने बयान में कहा कि एअरलाइन इस बात की पुष्टि करती है कि हमारे एक विमान में सवार यात्री के भोजन में कोई ऐसी वस्तु पाई गई जो भोजन का हिस्सा नहीं थी। जांच के बाद पता चला कि यह वस्तु हमारे खानपान साझेदार की सुविधाओं में

यात्री ने कहा कि भुने हुए शकरकंद और अंजीर चाट में एक धातु का टुकड़ा छिपा हुआ था जो

‘ब्लेड’ जैसा दिख रहा था। मुझे इसका अहसास कुछ सेकंड तक खाने को चबाने के बाद ही हुआ।

शुक्र है कि कोई नुकसान नहीं हुआ।

यात्री के सोशल मीडिया मंच ‘एक्स’ पर घटना साझा करने के बाद एअरलाइन ने जांच शुरू की। जांच में पता चला कि यह वस्तु उसके

खानपान साझेदार की सुविधाओं में इस्तेमाल की जाने वाली सब्जी प्रसंस्करण मशीन से आई थी।

इस्तेमाल की जाने वाली सब्जी प्रसंस्करण मशीन से उसमें आई। यात्री के सोशल मीडिया मंच ‘एक्स’ पर भोजन में ‘ब्लेड’ जैसी धातु की वस्तु होने की जानकारी साझा करने के बाद एअरलाइन ने जांच शुरू की। यात्री मैथर्स आल पेशे से एक पत्रकार हैं। उन्होंने कहा कि एअर इंडिया का खाना चाकू की तरह काट सकता है। भुने हुए शकरकंद और अंजीर चाट में एक धातु का टुकड़ा छिपा हुआ था जो ‘ब्लेड’ जैसा दिख रहा था। मुझे इसका

अहसास कुछ सेकंड तक खाने को चबाने के बाद ही हुआ। शुक्र है कि कोई नुकसान नहीं हुआ। आल ने एयर इंडिया की खानपान सेवा को दोषी ठहराया और कहा कि यह घटना एअर इंडिया के लिए ठीक नहीं है अगर किसी बच्चे को यह धातु वाला खाना परोसा गया होता? डोगरा ने कहा कि एअरलाइन ने अपने खानपान साझेदार के साथ मिलकर कई कदम उठाए हैं ताकि यह सुनिश्चित किया जाए कि ऐसी कोई घटना भविष्य में दोबारा न हो। सब्जी प्रसंस्करण मशीन की अधिक बार जांच करना, खासकर किसी भी टोस सब्जी को काटने के बाद जांच करना इसमें शामिल है।

उन्होंने कहा कि एअर इंडिया ने प्रभावित ग्राहक से संपर्क किया और इस अनुभव के लिए गहरा खेद व्यक्त किया। टाटा समूह के स्वामित्व वाली एयरलाइन की लंबी दूरी की उड़ानों में परोसे गए भोजन से जुड़ी यह दूसरी घटना है। इससे पहले शनिवार को एअरलाइन की नई दिल्ली-नेवार्क उड़ान के ‘बिजनेस क्लास’ के एक यात्री ने आरोप लगाया था कि एअरलाइन ने उसे ‘कच्चा’ भोजन परोसा और विमान की सीट गंदी थी। उन्होंने यात्रा को ‘किसी बुरे सपने के समान’ करार दिया था।

भाजपा व कांग्रेस ने विस उपचुनाव के लिए उम्मीदवार घोषित किए

जनसत्ता ब्यूरो

नई दिल्ली, 17 जून।

देश के विभिन्न राज्यों में खाली हुई विधानसभा सीट पर उपचुनाव के लिए भारतीय जनता पार्टी (भाजपा) और कांग्रेस ने चुनावी तैयारियां शुरू कर दी हैं।

इसी कड़ी में सोमवार को जहां भाजपा ने हिमाचल और उत्तराखंड राज्य की चार विधानसभा सीट के लिए उम्मीदवारों की घोषणा की, वहीं दूसरी तरफ कांग्रेस ने भी पंजाब और पश्चिम बंगाल की पांच सीट के लिए उम्मीदवार घोषित किए हैं। इसके अतिरिक्त भाजपा ने चार राज्यों में प्रभारी और सहप्रभारियों की भी तैनाती की है।

कांग्रेस ने हिमाचल-उत्तराखंड की चार विधानसभा सीट के उपचुनाव के लिए उम्मीदवारों के नाम तय किए। पार्टी ने हिमाचल की विधानसभा सीट हमीरपुर के

लिए पुष्पेंद्र वर्मा और नालागढ़ से हरदीप सिंह बावा को उम्मीदवार बनाया है।

इसी प्रकार उत्तराखंड की सीट बद्रीनाथ से लखपत बुटोला और मंगलूर से काजी निजामुद्दीन को चुनाव मैदान में उतारने का फैसला लिया है। इस बाबत पार्टी महासचिव केसी वेणुगोपाल ने आदेश जारी किए हैं। वहीं, दूसरी तरफ भाजपा ने पंजाब की जालंधर पश्चिम (एससी) के लिए उम्मीदवार की घोषणा की है। इस सीट पर पार्टी ने शीतल अंगुराल को टिकट दिया है। इसके अतिरिक्त पश्चिम बंगाल की चार सीट के लिए भी उम्मीदवार तय किए हैं।

रायगंज सीट से मानस कुमार घोष, राणाघाट दक्षिण से मनोज कुमार बिस्वास, बगवा से बिनय कुमार विश्वास और मानिकताला से कल्याण चौबे भट्टाचार्य को विधानसभा उपचुनाव के लिए टिकट दिया है।

Continued from previous page...

7. The Issue Floor Price is ₹ 95/- which is 9.50 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹ 100 which is 10.00 times of the face value.

The price band/floor price/issue price will be determined by the Issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 24, 108 and 165 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 84 of the RHP

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 24 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 261 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo_uipi@npci.org.in.

• For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate CapitalVentures Private Limited - Mrs. Harpreet Parashar (+91 11-41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Corporate Capital Ventures</p> <p>CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110044. Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Ms. Harpreet Parashar</p>	 <p>Skyline Financial Services Pvt. Ltd.</p> <p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-197 Fax No.: +91-11-26812683 E-mail: ipo@skylinerta.com Investor Grievances Email Id: grievances@skylinerta.com Website: http://www.skylinerta.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana</p>	 <p>SHIVALIC LT & HT ELECTRICAL PANELS</p> <p>SHIVALIC POWER CONTROL LIMITED Plot No. 72, Sector- 68, IMT, Faridabad, Ballabgarh, Haryana – 121004, India Telephone: +91 – 97183 88303 E-mail: compliance@shivalic.com Investor grievance id: compliance@shivalic.com Website: https://shivalic.com/ CIN: U31200HR2004PLC035502 Contact Person: Ms. Neha Sandal</p>

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://shivalic.com/>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

Place: Faridabad
Date: June 17, 2024

On behalf of Board of Directors
For Shivalic Power Control Limited

Sd/-
Ms. Neha Sandal

Disclaimer: Shivalic Power Control Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on June 15, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at <https://shivalic.com/> or at website of BRLM at www.ccvindia.com/ or at website of BRLM at www.nseindia.com/ or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 24 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.