

IN THE NEWS

RUSSIA LAUNCHES MASS DRONE ATTACKS ON KYIV

RUSSIAN FORCES launched 45 drones over Ukraine on Sunday in a five-and-a-half-hour barrage, officials said, as Ukrainian president Volodymyr Zelenskyy continued the reshuffle of his war cabinet as the war enters its third year.

JEFF BENOS SELLS AMAZON SHARES WORTH \$2-BN

AMAZON FOUNDER Jeff Bezos sold around 12 million shares of the online retail and cloud services firm for roughly \$2 billion, according to a company filing on Friday, soon after laying out a plan to sell his shares over the next year.

PHILIPPINE LANDSLIDE DEATH TOLL CLIMBS TO 54

THE DEATH toll from a massive landslide that hit a gold-mining village in the southern Philippines has risen to 54 with 63 people still missing, authorities said Sunday. The landslide hit the mountain village of Masara in Davao de Oro province on Tuesday night after weeks of torrential rains.

AL-SHABAB CLAIMS ATTACK IN SOMALI

THE AL-QAIDA-LINKED militant group al-Shabab claimed an attack that killed four Emirati troops and a Bahraini military officer on a training mission at a military base in the Somali capital, authorities said on Sunday.

AGENCIES

● PAKISTAN POLL RESULTS OUT

Nawaz leads coalition amid fractured verdict

Imran candidates are 93, Nawaz's 75, Bilawal's 54

PRESS TRUST OF INDIA
Islamabad, February 11

THE THREE MAIN political parties in Pakistan on Sunday intensified their efforts for the formation of a coalition government after it became clear that the coup-prone country faced a hung Parliament after general elections. The general elections were held on February 8, but the unusual delay in the announcement of results vitiated the atmosphere as several parties cried foul and some resorted to protests.

Former prime minister and the Pakistan Muslim League-Nawaz (PML-N) supreme Nawaz Sharif received the backing of the powerful Pakistan Army chief general Asim Munir on Saturday for his call for a unity government to pull Pakistan out of its current difficulties.

The Election Commission of Pakistan has announced the results of 264 out of 265 contested seats in the 266-member National Assembly.

The result of one con-



Supporters of former PM Imran Khan's party, the PTI, shout slogans as part of their protest demanding free and fair results of the election, in Peshawar, on Sunday

stituency was withheld by the ECP due to complaints of fraud and it would be announced after redressing the grievances of the aggrieved. Election to one seat was postponed after the death of a candidate.

Independent candidates, a vast majority of them backed by jailed former prime minister Imran Khan's Pakistan Tehreek-e-Insaf (PTI), won 93 seats in the National Assembly.

They were followed by three-time former Sharif's PML-N with 75 seats, which technically is the single largest

party in Parliament. To form a government, a party must win 133 seats out of 265 contested seats in the National Assembly. Overall, 169 seats are needed to secure a simple majority out of its total 336 seats, which include the reserved slots for women and minorities which will be decided later.

The PML-N was leading the push to form the coalition government on the pattern of one it set up after Khan, 71, was removed as prime minister through a no-confidence vote in April 2022.

IMF chief confident on economic outlook

REUTERS
Dubai, February 11

THE MANAGING DIRECTOR of the International Monetary Fund (IMF), Kristalina Georgieva, on Sunday said that she was confident about the economic outlook despite uncertainties around war and geopolitics as the global economy has remained resilient.

Addressing the World Governments Summit, Georgieva said the IMF would publish a paper on Monday that shows phasing out explicit energy subsidies could save \$336 billion in the Middle East, equivalent to the economies of Iraq and Libya combined. She added that in addition to savings, eliminating regressive energy subsidies "discourages pollution, and helps improve social spending," in a copy of the speech published on the IMF website.

In its latest regional economic update published last month, the IMF revised its GDP growth forecast for the Middle East and North Africa region downwards to 2.9% this year, due in part to short-term oil production cuts.

"While uncertainties are still high, we can be a bit more confident about the economic outlook, because the global economy has been surprisingly resilient," she said.

Trump hints at free-hand to Russia against Nato

White House called Trump's remarks on NATO 'appalling'

ASSOCIATED PRESS
New York, February 11

REPUBLICAN FRONT-RUNNER DONALD Trump said on Saturday that, as president, he warned Nato allies that he "would encourage" Russia "to do whatever the hell they want" to countries that are "delinquent" as he ramped up his attacks on foreign aid and longstanding international alliances.

Speaking at a rally in South Carolina, Trump recounted a story he has told before about an unidentified Nato member who confronted him over his threat not to defend members who fail to meet the trans-Atlantic alliance's defense spending targets. But this time, Trump went

DONALD TRUMP,
FORMER US PRESIDENT

...I WOULD ENCOURAGE THEM (RUSSIA) TO DO WHATEVER THE HELL THEY WANT. YOU (NATO ALLIES) GOTTA PAY YOUR BILLS.



further, saying he told the member that he would, in fact, "encourage" Russia to do as it wishes in that case. "You didn't pay? You're delinquent?" Trump recounted saying.

"No I would not protect you (Nato allies). In fact, I would encourage them (Russia) to do whatever the hell they want. You gotta pay. You gotta pay your bills."

Nato allies agreed in 2014, after Russia annexed Ukraine's

Crimean Peninsula, to halt the spending cuts they had made after the Cold War and move toward spending 2% of their GDPs on defense by 2024.

White House spokesperson Andrew Bates responded: "Encouraging invasions of our closest allies by murderous regimes is appalling and unhinged—and it endangers American national security, global stability, and our economy at home."

Trump mocks Haley for husband's absence

FORMER US PRESIDENT Donald Trump has mocked his Republican rival Nikki Haley over the absence of her husband drawing a sharp reaction from the Indian-American politician who said the person who disrespects military families has no business being commander-in-chief. "Where's her husband? Oh, he's away. ...What happened to her husband? Where is he? He's gone," Trump said at his rally in Conway

South Carolina, his first visit to the state this year.

Haley fired back at Trump's comments later on Saturday. "Donald, if you have something to say, don't say it behind my back; get on a debate stage and say it to my face," she said.

Haley's husband Major Michael Haley is a commissioned officer with the South Carolina National Guard.

—PTI

Totally up for fight to win UK polls, says Sunak

PRESS TRUST OF INDIA
London, February 11

BRITISH PRIME MINISTER Rishi Sunak has said he is "totally up for the fight" of pitching his policies to the electorate to win another term for the governing Conservative Party as he prepares for a general election expected to take place in the second half of the year.

In an interview with The Times this weekend, the 43-year-old British Indian leader

said he had reasons to be optimistic because the economy was "pointing in the right direction" and that the "future is going to be better".

"At the beginning of this year there is a sense that the country is pointing in the right direction," he said.

"Because economic conditions have improved, because the plan is working, you are starting to see mortgage rates come down and we have been able to cut taxes.



I do believe those pressures are starting to ease and that hopefully over the course of this year, we can continue to make even more progress," he said. In a message as much for the voters as for the rebels within his own Tory ranks, the Conservative leader reiterated his plan to cut taxes for the hardworking people of the country. "It's because those are my values, those are the values of my party. It's one where hard work should be rewarded. And

actually, the best way to express that through the tax system is to cut people's taxes so when they are working hard they get to enjoy more of the rewards of that for themselves and their family," he said.

"Because economic conditions have improved, because the plan is working, you are starting to see mortgage rates come down and we have been able to cut taxes," he added.

"I'm totally up for the fight," he said.

Musk ordered to testify in SEC's Twitter probe

A FEDERAL JUDGE

ordered Elon Musk to testify again in the US Securities and Exchange Commission's probe of his Twitter takeover, giving the regulator and the billionaire a week to agree on a date and location for the interview. US Magistrate Judge Laurel Beeler's order issued on Sat-



urday night formalized a tentative ruling she made in December siding with the regulator. The SEC sued Musk in October to compel the Tesla CEO to testify as part of an investigation into his 2022 purchase of social media giant Twitter, which he renamed X.

—REUTERS

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QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the Corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 244 of this Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 169 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 307 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is Rs. 8,00,00,000 divided into 80,00,000 Equity Shares of Rs. 10.00 each. The issued, subscribed and paid-up share capital of the Company before the issued is Rs. 5,14,50,000 divided into 51,45,000 Equity Shares of Rs. 10.00 each. For details of the Capital Structure, see "Capital Structure" on page 67 of the Red Herring Prospectus.

Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Manish Mohan Tibrewal - 5,000 Equity Shares, Ms. Ekta Tibrewal - 5,000 Equity Shares of Rs.10.00 each.

Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 122 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 67 of the Red Herring Prospectus.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated February 01, 2024, for the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on February 09, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 307 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 222 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer clause pertaining to NSE" beginning on page 224 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 28 of the Red Herring Prospectus

ADDENDUM TO THE RHP

ATTENTION OF INVESTOR DRAWN TO PAGE 95 OF RHP

Utilization of Net Fresh Issue Proceeds

In Red Herring Prospectus dated February 09, 2023, we had given estimated expenditure towards Repayment/Prepayment of Certain Debt Facilities as Rs. 496.05 Lakhs and intended to utilize Rs. 450.00 Lakhs from Issue Proceeds. However, we have repaid an amount of Rs. 57.70 Lakhs from our internal accruals and the net amount outstanding as on today is Rs. 438.35 Lakhs. We intend to repay the reduced amount of Rs. 438.35 from Issue Proceeds as given in below table.

The Net Fresh Issue Proceeds are proposed to be used in the manner set out in the following table:

(₹ in lakhs)				
Sr. No.	Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be Financed from Net Proceeds
1	Repayment/Prepayment of Certain Debt Facilities	496.05	57.70	438.35
2	Working Capital Requirements	3,304.83	0.00	2,500.00
3	General Corporate Purposes	•	—	•
Total		•	0.00	•

1) Repayment/Prepayment of Certain Debt Facilities

Our Company has entered into various financing arrangements, including borrowings in the form of long-term loans and cash credit facilities. As on December 31, 2023, our total fund-based borrowings amounted to ₹ 1,645.86 Lakhs. For further details, see "Statement of Financial Indebtedness" on page. Our Company proposes to utilize an aggregate amount of upto ₹ 438.35 Lakhs from the Net Proceeds towards repayment and / or prepayment, in part or in full, of certain outstanding loans of our Company. Payment of interest, prepayment penalty or premium, if any, and other related costs may be made by us out of the Net Proceeds. The repayment / prepayment of certain loans by utilizing the Net Proceeds will help reduce our outstanding indebtedness. Further, we believe that it will reduce our debt-servicing costs and improve our debt equity ratio and enable utilization of internal accruals for further investment in our business growth and expansion.

Given the nature of the borrowings and the terms of repayment or pre-payment, the aggregate outstanding amounts under the borrowings may vary from time to time and our Company may, in accordance with the relevant repayment schedule, refinance or avail additional borrowings from the bank. Further, the amounts outstanding under the borrowings as well as the sanctioned limits are dependent on several factors and may vary with the business cycle of our Company with multiple intermediate repayments and enhancement of sanctioned limits. The selection of borrowings proposed to be repaid or repaid amongst our borrowing arrangements availed shall be based on various factors, including (i) cost of the borrowing, including applicable interest rates; (ii) any conditions attached to the borrowings restricting our ability to prepay/ repay the borrowings and time taken to fulfill, or obtain waivers/ consents for fulfillment of such conditions; (iii) terms and conditions of such consents and waivers; (iv) provisions of any laws, rules and regulations governing such borrowings; and (v) other commercial considerations including, among others, the amount of the loan outstanding and the remaining tenure of the loan. The pre-payment or scheduled repayment will help reduce our outstanding indebtedness and finance cost, assist us in maintaining a favourable debt-equity ratio and enable utilisation of our internal accruals for further investment in business growth and expansion. In addition, it will also enable us to raise further resources in the future to fund potential business development opportunities and plans to grow and expand our business in the future. For further details, see "Statement of Financial Indebtedness" on page 201.

The following table provides details of certain borrowings availed by our Company as on February 09, 2024, which our Company proposes to prepay or repay, fully or partially, from the Net Proceeds:

Name of the lender	Date of sanction letter/facility	Nature of borrowing	Sanctioned amount (in ₹ lakh)	Outstanding amount as on February 09, 2024 (in ₹ lakh)	Interest rate (p.a.)	Purpose of raising the loan
Neuzen Finance Private Limited*	June 28, 2022	Unsecured Loan	Upto 700.00	438.35	9.00%	Business Loan

*Name of the Company "Umang Trading Private Limited" was changed to "Neuzen Finance Private Limited" with effect from September 25, 2023.

*** Additionally, our Company may avail additional loan facilities or draw down existing facilities from time to time to meet our business requirements. Accordingly, our Company may utilise the Net Proceeds for repayment/ prepayment of any such refinanced facilities (including any prepayment fees or penalties thereon), any additional facilities obtained by our Company or working capital facilities outstanding at the time of utilisation of Net Proceeds.

Note: In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations which requires a certificate from the statutory auditor certifying the utilization of loan for the purpose availed, the Company has obtained the requisite certificate dated September 26, 2023 from our Statutory Auditors, M/s Jay Gupta & Associates (Previously known as "M/s Gupta Agarwal & Associates"), Chartered Accountants.

For further details in relation to the terms and conditions under the aforesaid loan agreements as well as restrictive covenants in relation thereto, see "Statement of Financial Indebtedness" on page 201 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai - 400013, Maharashtra, India. Tel No.: +91 96532 49863 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Mr. Ravi Bombarde SEBI Registration No: IM0000012177 CIN: L74999MH2008PLC288128	 BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai - 400093, Maharashtra, India. Tel No.: +91 - 22 - 6263 8200; Fax No.: +91 - 22 - 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Sagor Pathare SEBI Registration No.: INR000001385	 Ms. Kuntal Pankaj Sharma - Company Secretary and Compliance Officer Office No. 7, Ground Floor, Kurntha Street, Off, Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai G.P.O. Mumbai - 400001 India. E-mail: cs@innm.net.in Website: www.innm.net.in Investors can contact the Compliance Officer or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the offer. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of BRLM at www.gretexcorporate.com and website of Company at www.innm.net.in.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Interiors & More Limited, Book Running Lead Manager: Gretex Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this offer have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the Issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 222 of the Red Herring Prospectus.

BANKER TO THE ISSUE: ICICI Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For Interiors & More Limited
Sd/-
Mr. Manish Mohan Tibrewal
Designation: Managing Director
DIN: 05164854

Date: February 10, 2024
Place: Mumbai

Interiors & More Limited is proposing, subject to market conditions and other considerations, public Issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Mumbai, Maharashtra on February 9, 2024. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.gretexcorporate.com, the website of the NSE i.e., www.nseindia.com, and website of our Company at www.innm.net.in. Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.