THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.

GAJANAND INTERNATIONAL LIMITED

Our Company was originally incorporated as a private limited Company under the Companies Act, 1956 in the name and style of "Gajanand Cottex Private Limited" bearing corporate identification number U17111GJ2009PTC057251, dated June 15, 2009 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Thereafter, the name of our company was changed to "Gajanand International Private Limited" and a fresh certificate of incorporation dated May 26, 2023 was issued by Registrar of Companies, Ahmedabad. Subsequently the name of our company was changed to "Gajanand International Limited" pursuant to a shareholders' resolution passed at an extra-ordinary general meeting held on May 27, 2023 and a fresh certificate of incorporation dated June 01, 2023 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U17111GJ2009PLC057251. Subsequent to amendment in Object Clause of Memorandum of Association, a fresh certificate of incorporation dated June 18, 2024 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U01632GJ2009PLC057251. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of the Prospectus.

Please scan this QR code to view the Prospectus.

Registered Office: Survey No. 1257/1266, Jasdan-Atkot Roadnr. Bypass Circle, Jasdan, Rajkot, Gujarat-360050
Tel: +91-99094 46110; **Website:** www.gajanand-int.com ; **E-mail:** gajanandcottex@gmail.com
Company Secretary and Compliance Officer: Ms. Vidhi Mehta
PROMOTER(S): Mr. Ashok Bhagvanbhai Monsara, Mrs. Truptiben Ashokbhai Monsara And Mr. Ashish Dhirajlal Monsara

THE ISSUE

INITIAL PUBLIC OFFER OF 57,36,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF GAJANAND INTERNATIONAL LIMITED ("ISSUER" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. 36/- PER EQUITY SHARE ("ISSUE PRICE") (INCLUDING A SHARE PREMIUM OF RS. 26/- PER EQUITY SHARE), AGGREGATING TO RS. 2064.96 LAKHS ("THE ISSUE"), OUT OF WHICH, 2,88,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 36/- PER EQUITY SHARE AGGREGATING TO RS. 103.68 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 54,48,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH AT AN ISSUE PRICE OF RS. 36/- PER EQUITY SHARE AGGREGATING TO RS. 1961.28 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.45% AND 28.92%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITILED "TERMS OF THE ISSUE" BEGINNING ON PAGE 211 OF THE PROSPECTUS.
FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITILED "TERMS OF THE ISSUE" BEGINNING ON PAGE 211 OF THE PROSPECTUS

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 36 .00
THE ISSUE PRICE IS 3.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.
FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 217 OF THE PROSPECTUS. A COPY OF THE PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABAD AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 36 .00 PER EQUITY SHARE
Bids can be made for a minimum of 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter.

ISSUE PERIOD	ISSUE OPENS ON MONDAY, SEPTEMBER 9, 2024	ISSUE CLOSES ON WEDNESDAY, SEPTEMBER 11, 2024

ASBA*	Simple, safe, smart way of Application!!!!	Mandatory in Public issues. No cheque will be accepted	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
UPI UNIFIED PAYMENTS INTERFACE	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** **Investors are required to ensure that the bank account used for bidding is linked to their PAN.** **UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.**		

**ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 217 of the Prospectus. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of Emerge platform of National Stock Exchange of India Limited ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.
*** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.*

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB's) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMETION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.
FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 217 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

RISKS TO INVESTORS:

- **Our business is subject to seasonal volatility which contributes to fluctuations in our results of operations and financial condition.**
- **Average cost of acquisition per Equity Share by our Promoters, Ashish Dhirajlal Monsara, Ashokbhai Bhagwanjibhai Monsara and Truptiben Ashokbhai Monsara as at the date of Prospectus is Rs. 4.91, 4.50 and 5.41respectively and Issue Price is Rs. 36 /- per Equity Share**
- **We do not have long term contracts with our suppliers and therefore, there may be potential unavailability of raw materials (Supply Chain Risks) in future which may adversely affect our business operations.**

For details of build-up of Promoters' shareholding in our Company and Risk Factors, please see "Capital Structure" and "Risk Factors" beginning on pages 52 and 21, respectively, of the Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ('NSE Emerge'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated August 5, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI *Disclaimer Clause*" on page 203 of the Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the Equity Shares are offered has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "*Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited*" on page 204 of the Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 3.6 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 79 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 21 of Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "*Basis of Issue Price*" on page no. 79 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled *"Risk factors"* and *"Restated Financial Statement"* on page no. 21 and 164 respectively of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see *"History and Certain Corporate Matters"* on page 135 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section *"Material Contracts and Documents for Inspection"* on page 179 of the Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 20,00,00,000/- divided into 2,00,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 13,09,95,680 /- divided into 1,30,99,568 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled *"Capital Structure"* beginning on page 52 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Vijaykumar Bachubhai Chhayani- 5,000 Equity Shares and Ashish Dhirajlal Monsar- 5,000 Equity Shares, Equity Shares aggregating to 10,000 Equity Shares of ₹10/- each.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Fastrack Finsec **Category-I Merchant Banker**	**Skyline Financial Services Pvt. Ltd.** (Towards Excellence)	**Ms. Vidhi Mehta** Behind Geeta Bhavan Mandir, 312 Seva Sardar Nagar, Indore, Madhya Pradesh, 452001 **Telephone:** +91 987279091 **Email:**vidhi.mehta10@gmail.com; **Website:** www.gajanand-int.com
FAST TRACK FINSEC PRIVATE LIMITED Office No. V-116, First Floor, New Delhi House, 27, Barakhamba Road, New Delhi – 110 001. **Tel:** +91 – 011-43029809; **Fax: N.A.** **Email:** vikasverma@ftfinsec.com **Contact Person:** Mr. Vikas Kumar Verma **Website:** www.ftfinsec.com **SEBI registration number:** INM000012500 **CIN:** U65191DL2010PTC200381	**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India **Telephone:** 011 40450193-97; **Fax No:** +91-11-26812683 **Email:** compliances@skylinerta.com ; **Investor grievance email:** info@skylinerta.com **Contact Person:** Mr. Anuj Rana **Website:** www.skylinerta.com **SEBI Registration Number:** INR000003241 **CIN:** U74899DL1995PTC071324	*Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.*

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www.gajanand-int.com and websites of stock exchange at www.nseindia.com

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the **Company**: Gajanand International Limited (Telephone:+91-99094 46110) **Lead Manager**: Fast Track Finsec Private Limited (Telephone: +91 – 011-43029809). Bid-cum-application Forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.
APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 217 of the Prospectus.
APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 217 of the Prospectus.
Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI Bank Limited
Investor should read the Prospectus carefully, including the *"Risk Factors"* beginning on page 21 of the Prospectus before making any investment decision.
All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For GAJANAND INTERNATIONAL LIMITED
On Behalf of the Board of Directors
Sd/-
Ashok Bhagvanbhai Monsara
Managing Director

Place: Rajkot
Date: 04/09/2024

Gajanand International Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Prospectus with Registrar of Companies, Ahmedabad on September 3, 2024. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com,website of company at www.gajanand-int.com and websites of NSE i.e. www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "*Risk Factors*" beginning on page 21 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.
The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.