



# ENERGY-MISSION MACHINERIES (INDIA) LIMITED

Our Company was originally incorporated as a private limited Company under the name of "Energy-Mission Machineries (India) Private Limited" on January 17, 2011 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli bearing registration number as 063696. Thereafter, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on July 31, 2023 and the name of our Company was changed from "Energy-Mission Machineries (India) Private Limited" to "Energy-Mission Machineries (India) Limited" vide fresh certificate of incorporation dated August 11, 2023 issued by the Registrar of Companies, Ahmedabad, Gujarat.

**Registered Office:** E-9/3 & E-12 Sanand-II Industrial Area, Bol GIDC Sanand, Bol, Ahmedabad, Gujarat – 382 170, India.

**Tel No:** +91-7984768296; **E-mail:** cfo@energymission.com; **Website:** www.energymission.com; **CIN:** U29100GJ2011PLC063696; **Contact Person:** Bhargavi Dilipbhai Gupta, Company Secretary & Compliance Officer

**OUR PROMOTERS: SATISHKUMAR KANJIBHAI PARMAR, DINESHKUMAR SHANKARLAL CHAUDHARY, SANJAY SHANTUKUMAR KHANKAR, ASHOKKUMAR RAMJIBHAI PANCHAL, SNEHAL NARENDRA MEHTA AND SUMITRABEN MEHTA**

**“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE I.E. NSE EMERGE.”**

Company is engaged in designing and manufacturing of CNC, NC and conventional metal forming machines which caters to the industrial sector requirement for metal fabrication solutions.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 29,82,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF ENERGY-MISSION MACHINERIES (INDIA) LIMITED ("OUR COMPANY" OR "EMMIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 138 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 4,115.16 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 138/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 207.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 28,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 138/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 3,908.16 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.33% AND 25.00% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND ISSUE PRICE IS ₹ 138 EACH. THE ISSUE PRICE IS 13.80 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE PRICE: ₹ 138 PER EQUITY SHARE

## BID/ ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, MAY 08, 2024**

**BID / ISSUE OPENED ON: THURSDAY, MAY 09, 2024**

**BID / ISSUE CLOSED ON: MONDAY, MAY 13, 2024**

## RISKS TO INVESTORS:

- We derived a significant portion of our revenue from the sale of our key product i.e. CNC press brake machines. Any decline in the sales of our key product could have an adverse effect on our business, results of operations and financial condition.
- The Merchant Banker associated with the Issue has handled 45 SME Public Issues in the past three years out of which 2 SME Public Issue was closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
1.	Satishkumar Kanjibhai Parmar	6.14
2.	Dineshkumar Shankarlal Chaudhary	6.05
3.	Sanjay Shantukumar Khankar	6.05
4.	Ashokkumar Ramjibhai Panchal	6.05
5.	Snehal Narendra Mehta	6.26
6.	Sumitraben Mehta	0.00

- The Weighted average cost of acquisition compared to floor price and cap price

- and the Issue Price at the upper end of the Price Band is ₹138 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 14.57
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 25.25%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last 1 year, 18 months and 3 years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 138) is "X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/ Last 3 years	0.00	N.A.	0-0

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 131)	Cap price (i.e. ₹ 138)
WACA of primary issuance(exceeding 5% of the pre issue capital)	NA <sup>^</sup>	NA <sup>^</sup>	NA <sup>^</sup>
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA <sup>^^</sup>	NA <sup>^^</sup>	NA <sup>^^</sup>
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph 8(c) above	0.00	Not Determinable	Not Determinable

Note:  
<sup>^</sup>There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 8(a) above, in last 18 months from the date of the Prospectus.  
<sup>^^</sup>There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Prospectus.

## PROPOSED LISTING: THURSDAY, MAY 16, 2024\*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 227 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to National Stock Exchange of India Limited ("NSE"). For the purpose of this Issue, the Designated Stock Exchange will be the NSE. The trading is proposed to be commenced on or before Thursday, May 16, 2024\*

\*Subject to the receipt of listing and trading approval from the NSE (NSE Emerge).

## SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Wednesday, May 08, 2024. The Company received 5 Anchor Investors applications for 9,93,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹ 138/- per Equity Share. A total of 8,49,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹ 11,71,62,000/-.

The Issue (excluding Anchor Investors Portion) received 3,06,516 Applications for 63,71,39,000 Equity Shares (after bid not banked cases and removing multiple and duplicate bids and before technical rejection) resulting 298.71 subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (excluding Anchor Investors Portion and before technical rejections):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Market Maker	1	1,50,000	1,50,000	1.00	2,07,00,000.00
2	Qualified Institutional Buyers (excluding anchor investors)	73	9,07,00,000	5,66,000	160.25	12,51,66,00,000.00
3	Non-Institutional Investors	18,392	25,82,39,000	4,25,000	607.62	35,63,33,88,000.00
4	Retail Individual Investors	2,88,050	28,80,50,000	9,92,000	290.37	39,74,83,68,000.00
	<b>TOTAL</b>	<b>3,06,516</b>	<b>63,71,39,000</b>	<b>21,33,000</b>	<b>298.71</b>	<b>87,91,90,56,000.00</b>

1) Allotment to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at the Issue Price of ₹ 138 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 284.11 times (after technical rejections). The total number of Equity Shares Allotted in this category is 992,000 Equity Shares to 992 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1,000	2,81,837	100.00	28,18,37,000	100.00	1000	1:284	9,92,000

2) Allotment to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 138 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 603.80 times. The total number of Equity Shares Allotted in this category is 4,25,000 Equity Shares to 393 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
2,000	10406	57.73	2,08,12,000	8.11	1,000	1:306	34,000
3,000	1798	9.97	53,94,000	2.10	1,000	9:1798	9,000
4,000	608	3.37	24,32,000	0.94	1,000	1:152	4,000
5,000	462	2.56	23,10,000	0.90	1,000	2:231	4,000
1,95,000	2	0.01	3,90,000	0.15	1,000	1:2	1,000
1,96,000	2	0.01	3,92,000	0.15	1,000	1:2	1,000
1,97,000	2	0.01	3,94,000	0.15	1,000	1:2	1,000
2,00,000	2	0.01	4,00,000	0.15	1,000	1:2	1,000
4,35,000	1	0.01	4,35,000	0.16	1,000	1:1	1,000
4,48,000	1	0.01	4,48,000	0.17	1,000	1:1	1,000
4,50,000	2	0.01	9,00,000	0.35	1,000	1:1	1,000
4,53,000	2	0.01	9,06,000	0.35	1,000	1:1	2,000
9,02,000	1	0.01	9,02,000	0.35	1,000	1:1	1,000
9,27,000	1	0.01	9,27,000	0.36	2,000	1:1	2,000
9,30,000	1	0.01	9,30,000	0.36	2,000	1:1	2,000
9,81,000	1	0.01	9,81,000	0.38	2,000	1:1	2,000
9,85,000	1	0.01	9,85,000	0.38	2,000	1:1	2,000
11,61,000	1	0.01	11,61,000	0.45	2,000	1:1	2,000
13,76,000	1	0.01	13,76,000	0.53	2,000	1:1	2,000
14,13,000	1	0.01	14,13,000	0.55	2,000	1:1	2,000
14,17,000	15	0.08	2,12,55,000	8.28	2,000	1:1	30,000
14,17,000			5,000 additional shares allocated for serial no 338 in the ratio of 1:3		1,000	1:3	5,000

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹ 138 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 160.25 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,66,000 Equity Shares, which were allotted to 73 successful Applicants.

CATEGORY	FI'S/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIB	92,000	-	7,000	1,32,000	1,28,000	2,07,000	-	5,66,000

4) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 8,49,000 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of ₹ 138 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents 60% of the QIB Category.

CATEGORY	FI'S/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	-	-	-	2,54,000	1,46,000	4,49,000	-	8,49,000

The Board of Directors of our Company at its meeting held on May 14, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before May 15, 2024. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before May 15, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on Thursday, May 16, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 14, 2024 filed with the Registrar of Companies, Ahmedabad ("RoC").

## INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue Bigshare Services Private Limited at website: <https://www.bigshareonline.com>  
**TRACK RECORD OF BOOK RUNNING LEAD MANAGERS:** The Merchant Banker associated with the Issue has handled 45 SME Public Issues in the past three years out of which 2 SME Public Issue was closed below the Issue Price on listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



## Bigshare Services Private Limited

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India.  
**Tel No:** +91 22 6263 8200 ; **Email:** ipo@bigshareonline.com ;  
**Investor Grievance Email:** investor@bigshareonline.com ; **Website:** www.bigshareonline.com ;  
**Contact Person:** Mr. Asif Sayyed ; **SEBI Reg. No.:** INR000001385

Place: Ahmedabad

Date: May 15, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ENERGY-MISSION MACHINERIES (INDIA) LIMITED

**Disclaimer:** Energy-Mission Machineries (India) Limited has filed the Prospectus with the RoC on May 14, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLMs, Hem Securities Limited at [www.hemsecurities.com](http://www.hemsecurities.com) and the Company at , and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.