



AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED

Corporate Identity Numbers: U40300GJ2013PLC075244

Our Company was originally incorporated as "Australian Solar Panel (India) Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated May 23, 2013 issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our company was changed from "Australian Solar Panel (India) Private Limited" to "Australian Premium Solar (India) Private Limited" to "Australian Premium Solar (India) Private Limited on November 27, 2013, vide Certificate of Incorporation dated November 28, 2013, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Further, our Company was converted from a private limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated July 24, 2023 and consequently, the name of our Company was changed from "Australian Premium Solar (India) Private Limited" to "Australian Premium Solar (India) Limited" and a fresh certificate of incorporation dated August 03, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U40300GJ2013PLC075244. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 142 of the Prospectus.

Registered Office: Tajpur, NH-08 TA-Prantij, Sabarkantha Gujarat- 383205 India.

Website: www.australianpremiumsolar.co.in; | E-Mail: compliance@australianpremiumsolar.co.in; | Telephone No: +91 87359 32511

Company Secretary and Compliance Officer: Ms. Anjeeta Chaorasia

PROMOTERS OF OUR COMPANY: MR. CHIMANBHAI RANCHHODBHAI PATEL, MRS. SAVITABEN CHIMANBHAI PATEL AND MR. NIKUNJKUMAR CHIMANLAL PATEL

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations 2018 (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 5200000 EQUITY SHARES OF FACE VALUE OF $\stackrel{?}{\stackrel{?}}$ 10/- EACH OF AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED ("APS" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF $\stackrel{?}{\stackrel{?}}$ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF $\stackrel{?}{\stackrel{?}}$ 44/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO $\stackrel{?}{\stackrel{?}}$ 2808.00 LAKHS ("THE ISSUE"), OF WHICH 260000 EQUITY SHARES OF FACE VALUE OF $\stackrel{?}{\stackrel{?}}$ 10/- EACH FOR CASH AT A PRICE OF $\stackrel{?}{\stackrel{?}}$ 54/- PER EQUITY SHARE AGGREGATING TO $\stackrel{?}{\stackrel{?}}$ 140.40 LAKHS WILL BE RESERVATION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 4940000 EQUITY SHARES OF FACE VALUE OF $\stackrel{?}{\stackrel{?}}$ 10/- EACH AT A PRICE OF $\stackrel{?}{\stackrel{?}}$ 54/- PER EQUITY SHARE AGGREGATING TO $\stackrel{?}{\stackrel{?}}$ 2667.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.34% AND 25.03%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS $\stackrel{?}{\stackrel{?}}$ 10/- EACH

PRICE BAND: ₹51/- TO ₹54/- PER EQUITY SHARE OF FACE VALUE ₹10/- EACH

ISSUE PRICE: ₹ 54.00 PER EQUITY SHARE THE ISSUE PRICE IS 5.40 TIMES OF THE FACE VALUE

Risks to Investors:

The Merchant Banker associated with the Issue has handled 26 public issues out of which 2 issue closed below issue price
on listing date.
 BRLM associated with the issuer has handled 26 Public issues in last 3 Financial years, below are the details;

Distributors Aumbers of incurs /Offer Handled

Particulars	Numbers of issues/offer Handled	issue ciosed below issue price on listing date
Main Board	Nil	Nil
SME	26	2

Issue Price at the upper end of the Price Band is ₹ 54.00/- per Equity Share.

Average cost of acquisition of Equity Shares held by the Promoters is mentioned below
 Sr. No. Name of Promoter No of Shares Held Average

	1.	Mr. Chimanbhai Ranchhodbhai Patel	3786216	0.01							
	2.	Mrs. Savitaben Chimanbhai Patel	3335476	Nil							
	3.	Mr. Nikunjkumar Chimanlal Patel	7415400	0.52							
*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.											

Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 23.17%.

BID/ISSUE PROGRAMME:

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, JANUARY 10, 2024

BID/ISSUE OPENED ON: URSDAY, JANUARY 11, 2024

14040000

5559624000 31109646000 50239344000 **86922654000**

BID/ ISSUE CLOSED ON: MONDAY, JANUARY 15, 2024

Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBS") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 219 of the Prospectus.

The bidding for Anchor investors application for 1540000 Equity Shares. The

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with

Anchor Investors Opened and closed on Wednesday, January 10, 2024. The company received 3 Anchor Investors application for 1340000 Equity Shares. A total of 1480000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹7,99,20,000/-.

The issue (excluding Anchor Investor Portion) received applications for 1,60,97,90,000 Equity Shares (before Technical rejections and after invalid bids Multiple/Duplicate)

resulting in 432.739 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 503126 issue are for Equity Shares from various categories and are as under:

Detail of the Applications Received:

SR NO | CATEGORY | NUMBER OF APPLICATIONS | NO OF SHARES | RESERVED | NO OF TIMES SUBSCRIPTIONS | AMOUNT

260000

102956000

260000

1.000

104.206

212000

214000

216000

220000

212000

214000

1080000

440000

0

0.01

278

1403

0

1

5

0

2000

0.04

0.19

-278

597

-572

		TOTAL	503126	1,60,97,90,000	3720000	432.739					
	4	RETAIL	465215	930430000	1730000	537.821					
	3	HNI	37860	576144000	742000	776.474					
_ L											

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	RATE	Shares	% to total	CUMULATIVE TOTAL	CUMULATIVE % TO TOTAL
1.	51	2986000	0.17	2986000	0.17
2.	52	1604000	0.09	4590000	0.25
3.	53	1640000	0.09	6230000	0.35
4.	54	1288012000	71.52	1294242000	71.86
5.	CUTOFF	506742000	28.14	1800984000	100.00
	Total	1800984000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on January 16, 2024.

1. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or

at or above the Issue Price of ₹ 54/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 525.80 times i.e. for 90,96,38,000 Equity Shares. Total number of shares allotted in this category is 17,30,000 Equity Shares to 865 successful applicants. The category wise details of the Basis of Allotment as under:

	No. of Shares	No. of Applications	% to total	Total No. of Equity Shares	,	Proportionate Shares	Applicant Applicant		Ratio of allottees		Number of successful	% to total	Total No. of	% to total	Surplus/ Deficit
	Applied for (Category wise)	received		applied in this Category		available	Before rounding off	After rounding off	app	to licants	applicants (after rounding)		shares allocated/ alloted		
$\ \cdot \ $	2000	454819	100.00	909638000	100.00	1730000	3.8	2000	5	2629	865	100	1730000	100	_
1	TOTAL	454819	100.00	909638000	100.00	1730000					865	100	1730000	100	-

	Other than Retail Individual Investors, who have bid at Issue Price of ₹ 54/- per equity shares or above, was													
	finalized in consultation with NSE. The category was subscribed by 769.63 times i.e. for 571064000 Equity													
	Shares the total number of shares allotted in this category is 742000 Equity Shares to 357 successful applicants.													
	The category wise details of the Basis of Allotment are as under:													
1	No. of	No. of										-	_	

2. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to

MARKET MAKER

2 QIB

88000

92000

94000

22

0.05

0.02

22 0.05

264000

2024000

1034000

0.05

0.35

343

2630

22

11

2000

-630

No. of Shares Applied for (Category wise)	No. of Applica- tions received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants		Total No. of shares allocated/ alloted	Surplus/ Deficite (8) - (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7	7)	(8)	(9)
4000	22987	61.79	91948000	16.1	119471	60	22987	120000	529
6000	2474	6.65	14844000	2.6	19287	10	2474	20000	713
8000	2855	7.67	22840000	4	29677	15	2855	30000	323
10000	1136	3.05	11360000	1.99	14760	7	1136	14000	-760
12000	434	1.16	5208000	0.91	6767	3	434	6000	-767
14000	298	0.8	4172000	0.73	5421	3	298	6000	579
16000	551	1.48	8816000	1.54	11455	6	551	12000	545
18000	786	2.11	14148000	2.48	18383	9	786	18000	-383
20000	2804	7.53	56080000	9.82	72866	36	2804	72000	-866
22000	375	1	8250000	1.44	10719	5	375	10000	-719
24000	176	0.47	4224000	0.74	5488	3	176	6000	512
26000	143	0.38	3718000	0.65	4831	2	143	4000	-831
28000	123	0.33	3444000	0.6	4475	2	123	4000	-475
30000	171	0.45	5130000	0.9	6666	3	171	6000	-666
32000	82	0.22	2624000	0.46	3409	2	82	4000	591
34000	72	0.19	2448000	0.43	3181	2	72	4000	819
36000	117	0.31	4212000	0.74	5473	3	117	6000	527
38000	88	0.23	3344000	0.59	4345	2	88	4000	-345
40000	224	0.6	8960000	1.57	11642	6	224	12000	358
42000	111	0.29	4662000	0.82	6057	3	111	6000	-57
44000	46	0.12	2024000	0.35	2630	1	46	2000	-630
46000	46	0.12	2116000	0.37	2749	1	46	2000	-749
48000	42	0.11	2016000	0.35	2619	1	42	2000	-619
50000	68	0.18	3400000	0.6	4418	2	68	4000	-418
52000	41	0.11	2132000	0.37	2770	1	41	2000	-770
54000	35	0.09	1890000	0.33	2456	1	35	2000	-456
56000	38	0.1	2128000	0.37	2765	1	38	2000	-765
58000	13	0.03	754000	0.13	980	1	13	2000	1020
60000	80	0.21	4800000	0.84	6237	3	80	6000	-237
62000	17	0.04	1054000	0.18	1369	1	17	2000	631
64000	10	0.02	640000	0.11	832	0	10	0	-832
66000	10	0.02	660000	0.12	858	0	10	0	-858
68000	15	0.04	1020000	0.18	1325	1	15	2000	675
70000	16	0.04	1120000	0.2	1455	1	16	2000	545
72000	23	0.06	1656000	0.29	2152	1	23	2000	-152
74000	11	0.02	814000	0.14	1058	1	11	2000	942
76000	11	0.02	836000	0.15	1086	1	11	2000	914
78000	13	0.03	1014000	0.18	1318	1	13	2000	682
80000	33	0.08	2640000	0.46	3430	2	33	4000	570
82000	13	0.03	1066000	0.19	1385	1	13	2000	615
84000	5	0.01	420000	0.07	546	0	5	0	-546
86000	4	0.01	344000	0.06	447	0	4	0	-447
88000	2	l n	1 264000	0.05	949	Λ .	۱ ၁	1 0 1	2/2

No. of Shares Applied for (Category wise)	No. of Applica- tions received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	allottees to applicants		ees to shares cants allocated/ alloted	
(1)	(2)	(3)	(4)	(5)	(6)	(7	7)	(8)	(9)
96000	6	0.01	576000	0.1	748	0	6	0	- 748
98000	3	0	294000	0.05	382	0	3	0	-382
100000	39	0.1	3900000	0.68	5067	3	39	6000	933
102000	8	0.02	816000	0.14	1060	1	8	2000	940
104000	2	0	208000	0.04	270	0	2	0	-270
106000	7	0.01	742000	0.13	964	0	7	0	-964
108000	5	0.01	540000	0.09	702	0	5	0	-702
110000	9	0.02	990000	0.17	1286	1	9	2000	714
112000	6	0.01	672000	0.12	873	0	6	0	-873
114000	6	0.01	684000	0.12	889	0	6	0	-889
116000	3	0	348000	0.06	452	0	3	0	- 452
118000	4	0.01	472000	0.08	613	0	4	0	-613
120000	21	0.05	2520000	0.44	3274	2	21	4000	726
124000	8	0.02	992000	0.17	1289	1	8	2000	711
126000	2	0	252000	0.04	327	0	2	0	-327
130000	4	0.01	520000	0.09	676	0	4	0	-676
136000	1	0	136000	0.02	177	0	1	0	-177
138000	1	0	138000	0.02	179	0	1	0	-179
140000	8	0.02	1120000	0.2	1455	1	8	2000	545
144000	8	0.02	1152000	0.2	1497	1	8	2000	503
146000	2	0	292000	0.05	379	0	2	0	-379
148000	3	0	444000	0.08	577	0	3	0	- 577
150000	11	0.02	1650000	0.29	2144	1	11	2000	-144
154000	1	0	154000	0.03	200	0	1	0	-200
156000	1	0	156000	0.03	203	0	1	0	-203
160000	11	0.02	1760000	0.31	2287	1	11	2000	-287
162000	10	0.02	1620000	0.28	2105	1	10	2000	-105
164000	7	0.01	1148000	0.2	1492	1	7	2000	508
170000	3	0	510000	0.09	663	0	3	0	-663
172000	1	0	172000	0.03	223	0	1	0	-223
174000	1	0	174000	0.03	226	0	1	0	-226
176000	4	0.01	704000	0.12	915	0	4	0	- 915
178000	2	0.01	356000	0.06	463	0	2	0	- 463
180000	5	0.01	900000	0.16	1169	1	5	2000	831
182000	2	0.01	364000	0.06	473	0	2	0	-473
184000	27	0.07	4968000	0.87	6455	3	27	6000	- 455
186000	15	0.04	2790000	0.49	3625	2	15	4000	375
188000	11	0.04	2068000	0.36	2687	1	11	2000	-687
190000	1	0.02	190000	0.03	247	0	1	0	-247
192000	1	0	192000	0.03	249	0	1	0	- 249
194000	1	0	194000	0.03	252	0	1	0	-252
196000	5	0.01	980000	0.03	1273	1	5	2000	727
200000	25	0.01	500000	0.17	6497	3	25	6000	-497
202000	1	0.00	202000	0.04	262	0	1	0	-262
208000	1	0	<u> </u>	0.04	270		1	0	-202
	2		208000			0	2		
210000	1	0	420000	0.07	546	0	4	0	-546

			0	0							
00.00	17	30000	3.8	2000	5	2629	865	100	17300	00 100	_
00.00	17	30000					865	100	17300	00 100	_
00.00	'''	00000					000	100	17000	100	
Sha Applic (Cate	. of ares ed for egory se)	No. of Applica- tions received	total	Total No Share applied each cate	s I in	% to total	Proportionate Shares Available	allott appli	on of ees to cants	Total No. of shares allocated/ alloted	Surplus Deficite (8) - (6
(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)
224	1000	2	0	44800	00	0.08	582	0	2	0	-582
230	0000	1	0	23000	00	0.04	299	0	1	0	-299
240	0000	2	0	48000	00	0.08	624	0	2	0	-624
246	000	5	0.01	12300	00	0.22	1598	1	5	2000	402
250	0000	3	0	75000	00	0.13	974	0	3	0	-974
252	2000	4	0.01	10080	00	0.18	1310	1	4	2000	690
258	8000	1	0	25800	00	0.05	335	0	1	0	-335
260	0000	1	0	26000	00	0.05	338	0	1	0	-338
262	2000	1	0	26200	00	0.05	340	0	1	0	-340
266	000	1	0	26600	00	0.05	346	0	1	0	-346
270	0000	1	0	27000	00	0.05	351	0	1	0	-351
274	1000	1	0	27400	00	0.05	356	0	1	0	-356
276	000	5	0.01	13800	00	0.24	1793	1	5	2000	207
280	0000	2	0	56000	00	0.1	728	0	2	0	-728
288	8000	1	0	28800	00	0.05	374	0	1	0	-374
290	0000	2	0	58000	00	0.1	754	0	2	0	-754
300	0000	1	0	30000	00	0.05	390	0	1	0	-390
306	000	4	0.01	12240	00	0.21	1590	1	4	2000	410
308	8000	1	0	30800	00	0.05	400	0	1	0	-400
318	8000	1	0	31800	00	0.06	413	0	1	0	-413
324	1000	3	0	97200	00	0.17	1263	1	3	2000	737
330	0000	1	0	33000	00	0.06	429	0	1	0	-429
334	1000	1	0	33400	00	0.06	434	0	1	0	-434
338	3000	1	0	33800	00	0.06	439	0	1	0	-439
340	0000	1	0	34000	00	0.06	442	0	1	0	-442
344	1000	1	0	34400	00	0.06	447	0	1	0	-447
346	000	1	0	34600	00	0.06	450	0	1	0	-450
350	0000	1	0	35000	00	0.06	455	0	1	0	-455
358	3000	1	0	35800	00	0.06	465	0	1	0	-465
368	3000	2	0	73600	00	0.13	956	0	2	0	-956
370	0000	3	0	11100	00	0.19	1442	1	3	2000	558
372	2000	1	0	37200	00	0.07	483	0	1	0	-483
374	1000	1	0	37400	00	0.07	486	0	1	0	-486
380	0000	2	0	76000	00	0.13	987	1	2	2000	1013
390	0000	1	0	39000	00	0.07	507	0	1	0	-507
400	0000	9	0.02	36000	00	0.63	4678	2	9	4000	-678
410	0000	1	0	41000	00	0.07	533	0	1	0	-533
	000	1	0	43600		0.08	567	0	1	0	-567
	0000	1	0	44000		0.08	572	0	1	0	-572
444	1000	1	0	44400		0.08	577	0	1	0	-577
	0000	1	0	45000		0.08	585	0	1	0	-585
	2000	2	0	92400		0.16	1201	1	2	2000	799
	1000	1	0	46400		0.08	603	0	1	0	-603
	000	1	0	46600		0.08	605	0	1	0	-605
		1	0			0.08	611	0	1	0	-611
	70000 1 0 470000 76000 1 0 476000		0.08	618	0	1	0	-618			
	000	1	0	48600		0.00	631	0	1	0	-631
-	0000	2	0	10000		0.09	1299	1	2	2000	701
_	8000	1	0	50800		0.18	660	0	1	0	-660
_ 500	,550	<u> </u>	1 0	1 50000	JU	0.09	1 000	1 0	<u> </u>	L U	000

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