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AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED

Corporate Identity Numbers: U40300GJ2013PLC075244

Our Company was originally incorporated as "Australian Solar Panel (India) Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated May 23, 2013 issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our company was changed from "Australian Solar Panel (India) Private Limited" to "Australian Premium Solar (India) Private Limited", pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on November 27, 2013, vide Certificate of Incorporation dated November 28, 2013, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Further, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated July 24, 2023 and consequently, the name of our Company was changed from "Australian Premium Solar (India) Private Limited" to "Australian Premium Solar (India) Limited" and a fresh certificate of incorporation dated August 03, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U40300GJ2013PLC075244. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 142 of the Prospectus.

Registered Office: Tajpur, NH-08 TA-Prantij, Sabarkantha Gujarat- 383205 India.

Website: www.australianpremiumsolar.co.in; | E-Mail: compliance@australianpremiumsolar.co.in; | Telephone No: +91 87359 32511

Company Secretary and Compliance Officer: Ms. Anjeeta Chaorasia

PROMOTERS OF OUR COMPANY: MR. CHIMANBHAI RANCHHODHBHAI PATEL, MRS. SAVITABEN CHIMANBHAI PATEL AND MR. NIKUNJKUMAR CHIMANLAL PATEL

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations 2018 (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 5200000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED ("APS" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2808.00 LAKHS ("THE ISSUE"), OF WHICH 260000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44/- PER EQUITY SHARE AGGREGATING TO ₹ 140.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 4940000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 44/- PER EQUITY SHARE AGGREGATING TO ₹ 2667.60 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.34% AND 25.03%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH

PRICE BAND: ₹ 51/- TO ₹ 54/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

ISSUE PRICE: ₹ 54.00 PER EQUITY SHARE THE ISSUE PRICE IS 5.40 TIMES OF THE FACE VALUE

Risks to Investors:

- The Merchant Banker associated with the Issue has handled 26 public issues out of which 2 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 26 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	26	2

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No.	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Chimanbhai Ranchhodhbhai Patel	3786216	0.01
2.	Mrs. Savitaben Chimanbhai Patel	3335476	Nil
3.	Mr. Nikunj Kumar Chimanlal Patel	7415400	0.52

*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

Issue Price at the upper end of the Price Band is ₹ 54.00/- per Equity Share.

Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 23.17%.

BID/ISSUE PROGRAMME:

ANCHOR INVESTOR BIDDING DATE WAS:

WEDNESDAY, JANUARY 10, 2024

BID/ISSUE OPENED ON:

THURSDAY, JANUARY 11, 2024;

BID/ISSUE CLOSED ON:

MONDAY, JANUARY 15, 2024

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 219 of the Prospectus.

The bidding for Anchor investors opened and closed on Wednesday, January 10, 2024. The company received 3 Anchor Investors application for 1540000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 54.00 per Equity Share. A total of 1480000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 7.99,20,000/-.

The issue (excluding Anchor Investor Portion) received applications for 1,60,97,90,000 Equity Shares (before Technical rejections and after invalid bids Multiple/Duplicate) resulting in 432,739 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 503126 issue are for Equity Shares from various categories and are as under:

Detail of the Applications Received:

SR NO	CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
1	MARKET MAKER	1	260000	260000	1.000	14040000
2	QIB	50	102956000	988000	104.206	5559624000
3	HNI	37860	576144000	742000	776.474	31109646000
4	RETAIL	465215	930430000	1730000	537.821	50239344000
	TOTAL	503126	1,60,97,90,000	3720000	432.739	86922654000

2. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 54/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 769.63 times i.e. for 571064000 Equity Shares the total number of shares allotted in this category is 742000 Equity Shares to 357 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficite (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
4000	22987	61.79	91948000	16.1	119471	60	22987	120000	529
6000	2474	6.65	14844000	2.6	19287	10	2474	20000	713
8000	2855	7.67	22840000	4	29677	15	2855	30000	323
10000	1136	3.05	11360000	1.99	14760	7	1136	14000	-760
12000	434	1.16	5208000	0.91	6767	3	434	6000	-767
14000	298	0.8	4172000	0.73	5421	3	298	6000	579
16000	551	1.48	8816000	1.54	11455	6	551	12000	545
18000	786	2.11	14148000	2.48	18383	9	786	18000	-383
20000	2804	7.53	56080000	9.82	72866	36	2804	72000	-866
22000	375	1	8250000	1.44	10719	5	375	10000	-719
24000	176	0.47	4224000	0.74	5488	3	176	6000	512
26000	143	0.38	3718000	0.65	4831	2	143	4000	-831
28000	123	0.33	3444000	0.6	4475	2	123	4000	-475
30000	171	0.45	5130000	0.9	6666	3	171	6000	-666
32000	82	0.22	2624000	0.46	3409	2	82	4000	591
34000	72	0.19	2448000	0.43	3181	2	72	4000	819
36000	117	0.31	4212000	0.74	5473	3	117	6000	527
38000	88	0.23	3344000	0.59	4345	2	88	4000	-345
40000	224	0.6	8960000	1.57	11642	6	224	12000	358
42000	111	0.29	4662000	0.82	6057	3	111	6000	-57
44000	46	0.12	2024000	0.35	2630	1	46	2000	-630
46000	46	0.12	2116000	0.37	2749	1	46	2000	-749
48000	42	0.11	2016000	0.35	2619	1	42	2000	-619
50000	68	0.18	3400000	0.6	4418	2	68	4000	-418
52000	41	0.11	2132000	0.37	2770	1	41	2000	-770
54000	35	0.09	1890000	0.33	2456	1	35	2000	-456
56000	38	0.1	2128000	0.37	2765	1	38	2000	-765
58000	13	0.03	754000	0.13	980	1	13	2000	1020
60000	80	0.21	4800000	0.84	6237	3	80	6000	-237
62000	17	0.04	1054000	0.18	1369	1	17	2000	631
64000	10	0.02	640000	0.11	832	0	10	0	-832
66000	10	0.02	660000	0.12	858	0	10	0	-858
68000	15	0.04	1020000	0.18	1325	1	15	2000	675
70000	16	0.04	1120000	0.2	1455	1	16	2000	545
72000	23	0.06	1656000	0.29	2152	1	23	2000	-152
74000	11	0.02	814000	0.14	1058	1	11	2000	942
76000	11	0.02	836000	0.15	1086	1	11	2000	914
78000	13	0.03	1014000	0.18	1318	1	13	2000	682
80000	33	0.08	2640000	0.46	3430	2	33	4000	570
82000	13	0.03	1066000	0.19	1385	1	13	2000	615
84000	5	0.01	420000	0.07	546	0	5	0	-546
86000	4	0.01	344000	0.06	447	0	4	0	-447
88000	3	0	264000	0.05	343	0	3	0	-343
90000	22	0.05	1980000	0.35	2573	1	22	2000	-573
92000	22	0.05	2024000	0.35	2630	1	22	2000	-630
94000	11	0.02	1034000	0.18	1344	1	11	2000	656

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficite (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
96000	6	0.01	576000	0.1	748	0	6	0	-748
98000	3	0	294000	0.05	382	0	3	0	-382
100000	39	0.1	3900000	0.68	5067	3	39	6000	933
102000	8	0.02	816000	0.14	1060	1	8	2000	940
104000	2	0	208000	0.04	270	0	2	0	-270
106000	7	0.01	742000	0.13	964	0	7	0	-964
108000	5	0.01	540000	0.09	702	0	5	0	-702
110000	9	0.02	990000	0.17	1286	1	9	2000	714
112000	6	0.01	672000	0.12	873	0	6	0	-873
114000	6	0.01	684000	0.12	889	0	6	0	-889
116000	3	0	348000	0.06	452	0	3	0	-452
118000	4	0.01	472000	0.08	613	0	4	0	-613
120000	21	0.05	2520000	0.44	3274	2	21	4000	726
124000	8	0.02	992000	0.17	1289	1	8	2000	711
126000	2	0	252000	0.04	327	0	2	0	-327
130000	4	0.01	520000	0.09	676	0	4	0	-676
136000	1	0	136000	0.02	177	0	1	0	-177
138000	1	0	138000	0.02	179	0	1	0	-179
140000	8	0.02	1120000	0.2	1455	1	8	2000	545
144000	8	0.02	1152000	0.2	1497	1	8	2000	503
146000	2	0	292000	0.05	379	0	2	0	-379
148000	3	0	444000	0.08	577	0	3	0	-577
150000	11	0.02	1650000	0.29	2144	1	11	2000	-144
154000	1	0	154000	0.03	200	0	1	0	-200
156000	1	0	156000	0.03	203	0	1	0	-203
160000	11	0.02	1760000	0.31	2287	1	11	2000	-287
162000	10	0.02	1620000	0.28	2105	1	10	2000	-105
164000	7	0.01	1148000	0.2	1492	1	7	2000	508
1700									