

URBAN ENVIRO WASTE MANAGEMENT LIMITED

CORPORATE IDENTITY NUMBER: U90000MH2011PLC218213

Our Company was originally incorporated as 'Nagpur Waste Handling Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated June 02, 2011 issued by the Registrar of Companies, Mumbai, Maharashtra. Pursuant to a special resolution passed by the shareholders of our Company at the extra-ordinary general meeting held on March 10, 2022, the name of our Company was changed to 'Urban Enviro Waste Management Private Limited' and a fresh certificate of incorporation dated March 30, 2022 was issued to our Company by the Registrar of Companies, Mumbai, Maharashtra for details of Incorporation, Change of Name and Registered Office of our Company, please refer to chapter titled 'Our History and Certain Other Corporate Matters' on page 132 of the Prospectus.



Registered office: F No 401, Sakar Apartment, P. no. 127, Shankar Nagar, Nagpur - 440010, Maharashtra, India
 Telephone: +0712 299 6029; | Email: info@urbanenviro.in; | Website: http://urbanenvirofd.com; | Contact Person: Ms. Shradha Kiran Kulkarni, Company Secretary and Compliance Officer

OUR PROMOTER: MR. SURESH SHARMA

Our Company has filed the Prospectus dated June 03, 2023 with the RoC, and the Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") and trading is expected to commence on June 22, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 11,42,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("THE OFFER") OF URBAN ENVIRO WASTE MANAGEMENT LIMITED ("URBAN ENVIRO" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹100.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹90.00 PER EQUITY SHARE) AGGREGATING ₹ 1142.40 LAKHS (THE "OFFER") OF OUR COMPANY CONSISTING OF FRESH ISSUE OF 9,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 100 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 90 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ 920.00 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 2,22,400 EQUITY SHARES ("OFFERED SHARES") OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 90 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 90 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ 222.40 LAKHS BY MR. VIKAS SHARMA (THE "SELLING SHARE HOLDER"). THE OFFER INCLUDES A MARKET MAKER RESERVATION OF UPTO 57,600 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH AT A PRICE OF ₹ 100 PER EQUITY SHARE AGGREGATING ₹ 57.60 LAKHS (CONSTITUTING UPTO 1.33% OF POST ISSUED PAIDUP EQUITY SHARE CAPITAL OF OUR COMPANY). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 26.38 % AND 25.05 %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS RS. 10/- EACH. THE OFFER PRICE IS RS. 100/- PER EQUITY SHARE OFFER PRICE IS 10.00 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

The below mentioned risks are the top 10 risk factors as per the Prospectus:

- Our business is dependent on municipal authorities for a significant proportion of our business and revenue from operation. The loss of any of our key work order or Projects could have a material adverse effect on our business, results of operations, financial condition and cash flows.
- Solid Waste Management (SWM) projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new SWM projects are not awarded to us. For further details, see "Risk Factors" on page 28 of the Prospectus

BID / OFFER PROGRAMME

OPENED ON: JUNE 12, 2023, MONDAY
 CLOSED ON: JUNE 14, 2023, WEDNESDAY

The Equity Shares of our Company will get listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE")

This Offer is being made in terms of Rule 19(2)(b)(i) of the SCRR this offer is being made for at least 25% of the post-offer paid-up equity share capital of our company. This offer is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net offer is allocated for Retail Individual Investors and the balance shall be offered to individual applicants other than Retail Individual Investors and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Retail Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the non-retail portion offered to the remaining investors including QIBs and NIs and vice-versa subject to valid applications being received from them at or above the offer Price. Additionally, if the Retail Individual Investors category is entitled to more than 50% on proportionate basis, the Retail Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the offer only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of RILs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attention is invited to "Offer Procedures" on page 214 of the Prospectus. Company has received an In-Principle approval letter dated March 20, 2023 from National Stock Exchange of India Limited ("NSE") for using its name in the Offer document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this offer, Emerge Platform of National Stock Exchange of India Limited shall be the Designated Stock Exchange.

SUBSCRIPTION DETAILS The Offer was subscribed to the extent of 265.50 times as per the bid book received from NSE including duplicate / multiple bids. After removing multiple and duplicate bids, bid not banked and technical rejection cases from the Bid book, the Offer was subscribed by 239.67 times

Summary of Allotment in various categories as per the Offer is as under:

Sr. No.	Category	Gross		Less: Rejections		Valid		Total Allotment	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Reserved for Market Maker	99927	57600	-	-	2	57600	2	57600
2	Retail Individual Investors	99927	119912400	2295	2754000	97632	117158400	452	542400
3	Non-Retail Investors	6766	157483200	97	898800	6669	156584400	382	542400
	Total	106695	277453200	2392	3652800	104303	273800400	836	1142400

A. Market Maker's Category (After technical rejections & withdrawals):

The Registrar informed that in this category, 2 valid applications for 57,600 Equity Shares was received against 57,600 Equity Shares reserved for this category resulting in subscription of 1.00 time.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated/allotted
3600	1	50.00	3600	6.25	3600	1	3600
54000	1	50.00	54000	93.75	54000	1	54000
GRAND TOTAL	2	100.00	57600	100.00	57600		57600

B:1 Retail Individual Investors Category (up to Rs. 2,00,000/-) (After technical rejections & withdrawals):

The shares available for allotment have been arrived in the equal proportion of the respective oversubscription ratio of Retail Individual and Other than Retail Individual Investors category. The Registrar informed that in Retail & Other Investors category, overall 1,04,301 valid applications for 27,37,42,800 Equity Shares were received, against total of 10,84,800 Equity Shares which is divided in two categories as under:

B:2 Other than Retail Individual Investors - Non-Retail Investors (above Rs. 2,00,000/-) (After technical rejections & withdrawals):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated/allotted
1200	97632	100.00	117158400	100.00	542400	1	216

B:2 Other than Retail Individual Investors - Non-Retail Investors (above Rs. 2,00,000/-) (After technical rejections & withdrawals):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated/allotted
2400	3235	48.50	726400	4.96	26894	1	147
3600	356	5.34	1281600	0.82	4439	1	89
4800	246	3.69	1188000	0.75	4090	1	82
6000	239	3.58	1434000	0.92	4967	4	239
7200	139	2.08	1080000	0.74	3467	1	139
8400	162	2.43	1368000	0.87	4714	2	81
9600	338	5.07	3244800	2.07	11240	9	338
10800	323	4.82	3244800	2.07	11240	9	323
12000	246	3.69	2952000	1.89	10226	16	82
13200	86	1.29	1135200	0.72	3932	3	86
14400	43	0.64	619200	0.40	2145	2	43
15600	38	0.56	608400	0.39	2107	2	38
16800	24	0.36	403200	0.26	1397	1	24
18000	51	0.76	918000	0.59	2852	1	51
19200	28	0.42	537600	0.34	1862	1	28
20400	20	0.30	408000	0.26	1413	1	20
21600	27	0.40	583200	0.37	2020	2	27
22800	12	0.18	273600	0.17	948	1	12
24000	81	1.21	1944000	1.24	6724	2	27
25200	21	0.31	529200	0.34	1833	2	21
26400	10	0.16	290400	0.19	1006	1	10
27600	11	0.16	316800	0.18	956	1	11
28800	11	0.16	316800	0.20	1097	1	11
30000	31	0.46	930000	0.59	3221	3	31
31200	19	0.28	592800	0.36	2053	2	19
32400	8	0.12	216000	0.17	898	1	8
33600	4	0.06	134400	0.09	466	0	4
34800	7	0.10	243600	0.16	844	1	7
36000	33	0.49	1188000	0.76	4115	1	11
37200	8	0.12	297600	0.19	1031	1	8
38400	6	0.09	230400	0.15	798	1	6
39600	6	0.09	230400	0.15	823	1	6
40800	11	0.16	448800	0.29	1555	1	11
42000	12	0.18	504000	0.32	1746	1	12
43200	2	0.03	96000	0.06	299	0	2
44400	7	0.10	278400	0.20	1077	1	7
45600	2	0.03	91200	0.06	316	0	2
46800	3	0.04	140400	0.09	486	0	3
48000	17	0.25	516000	0.52	2827	2	17
49200	16	0.24	487200	0.50	2727	2	16
50400	8	0.12	403200	0.26	1397	1	8
51600	5	0.07	258000	0.16	894	1	5
52800	11	0.16	330000	0.17	2012	1	11
54000	7	0.10	217800	0.24	912	1	7
55200	2	0.03	110400	0.07	382	0	2
56400	1	0.01	50400	0.01	195	0	1
57600	1	0.01	57600	0.04	199	0	1
58800	2	0.03	117600	0.08	407	0	2
60000	21	0.31	1260000	0.80	4365	4	21
61200	4	0.06	244800	0.16	840	1	4
62400	4	0.06	249600	0.16	865	1	4
63600	7	0.10	445200	0.28	1542	1	7
64800	5	0.07	453600	0.29	1571	1	5
66000	6	0.09	396000	0.25	1372	1	6
67200	2	0.03	134400	0.09	466	0	2
68400	1	0.01	68400	0.04	237	0	1
69600	3	0.04	208800	0.13	723	1	3
70800	4	0.06	283200	0.18	981	1	4
72000	13	0.19	936000	0.60	3242	3	13
73200	2	0.03	126000	0.07	426	0	2
74400	4	0.06	297600	0.19	1031	1	4
75600	3	0.04	226800	0.14	786	1	3
76800	2	0.03	156000	0.10	540	0	2
78000	2	0.03	156000	0.05	720	0	2
79200	2	0.03	160800	0.10	557	0	2
80400	3	0.04	244800	0.16	848	1	3
81600	3	0.04	244800	0.17	2008	2	3
82800	4	0.06	338400	0.25	2908	2	4
84000	9	0.13	756000	0.48	2619	2	9
85200	1	0.01	85200	0.02	295	0	1
86400	4	0.06	345600	0.25	1137	1	4
87600	1	0.01	87600	0.06	303	0	1
88800	3	0.04	266400	0.17	923	1	3
90000	42	0.62	3780000	2.41	13094	11	42
91200	4	0.06	373200	0.24	1314	1	4
92400	4	0.06	384000	0.25	1330	1	4
93600	5	0.07	486000	0.31	1683	1	5
94800	1	0.01	94800	0.04	341	0	1
96000	16	0.24	1593600	1.02	5520	5	16
97200	6	0.09	604800	0.39	2095	1	6
98400	4	0.06	408000	0.25	1413	1	4
99600	1	0.01	103200	0.07	387	0	1
100800	1	0.01	104400	0.07	382	0	1
102000	1	0.01	105600	0.07	366	0	1
103200	4	0.06	412800	0.28	1426	1	4
104400	2	0.03	223200	0.14	773	1	2
105600	1	0.01	112800	0.07	391	0	1
106800	2	0.03	228000	0.15	790	1	2
108000	1	0.01	116400	0.08	407	0	1
109200	1	0.01	117600	0.08	407	0	1
110400	1	0.01	118800	0.08	411	0	1
111600	13	0.19	1296000	1.00	5404	6	13
112800	1	0.01	121200	0.08	420	0	1
114000	1	0.01	122400	0.08	424	0	1
115200	4	0.06	489600	0.32	1729	1	4
116400	2	0.03	232800	0.16	873	1	2
117600	2	0.03	237600	0.16	890	1	2
118800	3	0.04	338400	0.25	1347	1	3
120000	3	0.04	396000	0.25	1372	1	3
121200	3	0.04	399600	0.26	1384	1	3
122400	1	0.01	122400	0.09	474	0	1
123600	1	0.01	123600	0.09	478	0	1
124800	1	0.01	124800	0.09	486	0	1
126000	3	0.04	428400	0.27	1484	1	3
127200	2	0.03	288000	0.18	998	1	2
128400	1	0.01	128400	0.09	507	0	1
129600	3	0.04	442800	0.28	1534	1	3
130800	1	0.01	148800	0.10	515	0	1
132000	3	0.04	453600	0.29	1571	1	3
133200	1	0.01	152400	0.10	528	0	1
134400	1						