

DUE DILIGENCE CERTIFICATE-ANNEXURE B

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

SUB.: PRIVATE PLACEMENT ISSUE OF RATED, SECURED, LISTED, TRANSFERABLE, REDEEMABLE PRINCIPAL PROTECTED MARKET-LINKED NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1 LAKH EACH AGGREGATING TO RS. 450 CRORES AT PREMIUM OF RS. 18,000/- PER DEBENTURE (THE "DEBENTURES") BY ALPHA ALTERNATIVES FINANCIAL SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS PROVINCIAL FINANCE AND LEASING CO PRIVATE LIMITED)

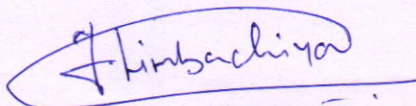
Dear Sir/Madam,

We, the debenture trustee(s) to the above-mentioned Issue state as follows:

1. We have examined documents pertaining to the creation of charge over assets of Issuer
2. On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, WE CONFIRM that:
 - a) The Issuer has created charge over its assets infavour of debenture trustee as per terms of offer document or private placement memorandum/information memorandum and debenture trustee agreement.
 - b) Issuer has executed the debenture trust deed as per terms of offer document or private placement memorandum/information memorandum and debenture trustee agreement.
 - c) The Issuer has given an undertaking that charge shall be registered with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI), Depository etc., as applicable, within 30 days of creation of charge.

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

For MITCON Credentia Trusteeship Services Limited



Name: Yogesh Limbachiya
Designation: AVP & Compliance Head



Date: 23rd October, 2023
Place: Mumbai

List
25102300080

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330
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