

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



# TAC INFOSEC LIMITED

Corporate Identity Numbers: U72900PB2016PLC045575



Our Company was originally incorporated as 'TAC Infosec Private Limited' as a Private Limited Company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 01, 2016, issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on December 14, 2023, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed from 'TAC Infosec Private Limited' to 'TAC Infosec Limited' and a fresh certificate of incorporation dated December 29, 2023 was issued to our Company by the Registrar of Companies-Chandigarh. The Corporate Identification Number of our Company is U72900PB2016PLC045575. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 136 of this Red Herring Prospectus.

Registered Office: 8<sup>th</sup> Floor, Plot No. C-203, Industrial Focal Point, Phase 8B, Balongi, Rupnagar, S.A.S.Nagar, Mohali – 160055, Punjab, India.  
Corporate Office: 91 Springboard, Kagalwala House, 01<sup>st</sup> Floor, C Block, 175, CST Road, Kalina, Santacruz East, Mumbai, Maharashtra, India, 400098.

Website: www.tacsecurity.com; | E-Mail: company.secretary@tacsecurity.com; | Telephone No: +91 9988850821 | Company Secretary and Compliance Officer: Ms. Sharon Arora

## PROMOTERS OF OUR COMPANY: MR. TRISHNEET ARORA AND MR. CHARANJIT SINGH

Our company is engaged in the business of providing risk-based vulnerability management and assessment solutions, cybersecurity quantification and services of Penetration testing to organizations of any scale, size, and business through "SaaS model".

### THE ISSUE

INITIAL PUBLIC ISSUE OF 2829600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF TAC INFOSEC LIMITED ("TIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS (THE "ISSUE"), OF WHICH 141600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 2688000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00% AND 25.65%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

## The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 201 of the Red Herring Prospectus.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not Less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

**Price Band: ₹ 100/- to ₹ 106/- per Equity Share of Face Value ₹ 10/- each.**

**The Floor Price is 10 times of the Face Value and the Cap Price is 10.6 times of the Face Value.**

**Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter**

**In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.**

### Risks to Investors:

- I. Our business will suffer if we fail to anticipate and develop new product and services thereon and enhance existing products portfolio in order to keep pace with rapid changes in technology and the industries on which we focus.
- II. If we do not successfully anticipate market needs or develop and introduce new solutions that meet users' needs on a timely basis, we may not be able to compete effectively and our revenue, reputation, financial conditions, results of operations and cash flows may be adversely affected.
- III. Our investments in technology may not yield the intended results especially on our technical development.
- IV. There may be potential conflict of interests between our Company and other group Companies / entities or enterprises promoted by our Promoters or directors or in which our promoters / directors may be interested.
- V. Any inability to license or incorporate software and technology rights held by third parties in our solutions may adversely impact our business, financial position, results of operations and cash flows
- VI. Our pricing structures do not accurately anticipate the cost and complexity of performing our work and if we are unable to manage costs successfully, then certain of our contracts could be or become unprofitable.
- VII. We have certain outstanding litigation against our Company, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- VIII. The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
- IX. Intense competition in the market for technology services could affect our pricing, which could reduce our share of business from clients and decrease our revenues and profitability.
- X. We intend to utilize ₹ 1,865.00 Lakhs of the Net Proceeds for Investment in Human resources and Product Development. We have relied on the management estimates for number of employees to be hired and average salary to be deployed to such hired employees. Such estimates have not been appraised by any bank or financial institution or any other independent agency.
- XI. The Merchant Banker associated with the Issue has handled 32 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

| Particulars | Numbers of Issues/<br>Issue Handled | Issues closed below<br>Issue price on listing date |
|-------------|-------------------------------------|--|
| Main Board  | Nil                                 | Nil  |
| SME         | 32                                  | 2  |

### ASBA\*

Simple, Safe, Smart way of Application- Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UNIFIED PAYMENTS INTERFACE

\*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079-49185784) +91 99988 81702 (mb@beelinemb.com).

### BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 10.00 times the face value at the lower end and 10.60 times the face value at the higher end of the Price Band. Investors should also refer to "Business Overview", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Position and Results of Operations" beginning on pages 109, 28, 166 and 168, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

#### Qualitative Factors

- ❖ Founder led company supported by a highly experienced and professional leadership team;
- ❖ Niche Brand Building
- ❖ Easy to Use and High-Quality Solutions
- ❖ Consistent Growth, Profitability and Cash Flow Generation

For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 109 of this Red Herring Prospectus.

#### Quantitative Factors

##### Basic & Diluted Earnings Per Share (EPS):

Basic earnings per share (₹) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding}}$

Diluted earnings per share (₹) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares}}$

| Financial Year/Period               | Basic and Diluted EPS (in ₹) | Weights |
|-------------------------------------|------------------------------|---------|
| Financial Year ended March 31, 2023 | 6.63                         | 3       |
| Financial Year ended March 31, 2022 | 0.79                         | 2       |
| Financial Year ended March 31, 2021 | 0.80                         | 1       |
| <b>Weighted Average</b>             | <b>3.71</b>                  |         |
| Period ended September 30, 2023*    | 2.55                         |         |

\*Not Annualized

#### Notes:

1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year / Total of weights.
2. Basic and diluted EPS are based on the Restated Financial Information.
3. The face value of each Equity Share is ₹ 10.
4. Number of shares are adjusted by Increase in Capital through issue of Bonus shares on January 11, 2024 in the ratio of 16:1 i.e., 16 (Sixteen) Equity Shares for every 1 (One) Equity Share held.

#### Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●]:

Price to Earnings Ratio (P/E) =  $\frac{\text{Issue Price}}{\text{Restated Earnings Per Share}}$

| Particulars  | EPS (in ₹) | P/E at the Floor Price | P/E at the Cap Price |
|--|------------|------------------------|----------------------|
| a. Based on EPS of Financial Year ended March 31, 2023 | 6.63       | 15.08                  | 15.99                |
| b. Based on Weighted Average EPS                       | 3.71       | 26.95                  | 28.57                |
| c. Based on Simple Average EPS                         | 2.74       | 36.50                  | 38.69                |
| d. Based on EPS of period ended September 30, 2023     | 2.55       | -                      | -                    |

#### Industry PE:

| Industry Average | P/E Ratio |
|------------------|-----------|
| Highest          | 100.86    |
| Lowest           | 23.73     |
| Average          | 51.40     |

#### Return on Net Worth:

Return on Net Worth (%) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Net Worth}} \times 100$

| Financial Year/Period               | Return on Net Worth (%) | Weights |
|-------------------------------------|-------------------------|---------|
| Financial Year ended March 31, 2023 | 66.05%                  | 3       |
| Financial Year ended March 31, 2022 | 23.30%                  | 2       |
| Financial Year ended March 31, 2021 | 30.56%                  | 1       |
| <b>Weighted Average</b>             | <b>45.88%</b>           |         |
| Period ended September 30, 2023*    | 20.24%                  |         |

\*Not annualized

#### Notes:

1. Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;
2. The figures disclosed above are based on the Restated Financial Statements of our Company.
3. Net-worth, as restated at the end of the relevant financial year (Equity attributable to the owners of the company).

#### Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) =  $\frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares outstanding}}$

| Particular                           | Amount (in ₹) |
|--------------------------------------|---------------|
| Financial Year ended March 31, 2023  | 10.04         |
| Financial Year ended March 31, 2022  | 3.41          |
| Financial Year ended March 31, 2021  | 2.61          |
| Period ended September 30, 2023      | 12.59         |
| <b>After completion of the Issue</b> |               |
| Based on Upper Price band            | 120.82        |
| Based on Lower Price band            | 115.64        |
| Issue Price band per equity share    | 100-106       |

#### Notes:

1. Number of shares are adjusted by Increase in Capital through issue of Bonus shares on January 11, 2024 in the ratio of 16:1 i.e., 16 (Sixteen) Equity Shares for every 1 (One) Equity Share held.

#### Comparison of Accounting Ratios with Peer Group Companies:

| Name of the company                | Standalone/<br>Consolidated | Face Value<br>(₹) | Current Market<br>Price (₹) | EPS (₹)<br>Basic | P/E<br>Ratio | RoNW<br>(%) | NAV per Equity<br>Share (₹) | Revenue from operations<br>(₹ in Lakhs) |
|------------------------------------|-----------------------------|-------------------|-----------------------------|------------------|--------------|-------------|-----------------------------|---|
| TAC Infosec Limited                | Standalone                  | 10.00             | [●]                         | 6.63             | [●]          | 66.05%      | 10.04                       | 1,000.01                                |
| <b>Peer Group</b>                  |                             |                   |                             |                  |              |             |                             |   |
| Dev Information Technology Limited | Standalone                  | 5.00              | 93.7                        | 3.95             | 23.73        | 20.57%      | 19.20                       | 12,197.02                               |
| Infobeans Technologies Limited     | Standalone                  | 10.00             | 449.95                      | 15.19            | 29.63        | 15.38%      | 98.74                       | 24,283.00                               |
| Sigma Solve Limited                | Standalone                  | 10.00             | 189.15                      | 1.88             | 100.86       | 15.15%      | 12.38                       | 1,775.68                                |

Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE and BSE website for the year ended March 31, 2023.

#### Notes:

1. P/E Ratio has been computed based on the closing market price of equity shares on NSE on March 31, 2023 divided by the Basic EPS.
2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
3. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.
4. The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is [●] times the face value of equity share.
5. The Issue Price of ₹ [●] is determined by our Company in consultation with the Lead Manager is justified on the basis of above accounting ratios. For further details, please refer to the section titled "Risk Factors" and chapters titled "Business Overview" and "Restated Financial Information" beginning on page nos. 28, 109 and 166 respectively of this Red Herring Prospectus.

| Particulars                           | For the Period / Year ended on |                |                |                |
|---------------------------------------|--------------------------------|----------------|----------------|----------------|
|                                       | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Revenue from Operations (₹ in Lakhs)  | 502.06                         | 1,000.01       | 510.95         | 504.37         |
| Growth in Revenue from Operations (%) | -                              | 95.71%         | 1.31%          | -              |
| EBITDA (₹ in Lakhs)                   | 187.61                         | 528.18         | 102.06         | 78.46          |
| EBITDA Margin (%)                     | 37.37%                         | 52.82%         | 19.97%         | 15.56%         |
| Profit After Tax (₹ in Lakhs)         | 194.85                         | 507.29         | 60.75          | 61.13          |
| PAT Margin (%)                        | 38.81%                         | 50.73%         | 11.89%         | 12.12%         |
| RoE (%)                               | 22.51%                         | 98.62%         | 26.37%         | 36.08%         |
| RoCE (%)                              | 22.75%                         | 89.82%         | 33.23%         | 47.38%         |
| Net Fixed Asset Turnover (In Times)   | 6.74                           | 11.54          | 7.47           | 16.47          |
| Operating Cash Flows (₹ in Lakhs)     | 14.95                          | 172.75         | 3.34           | 87.97          |

Source: The Figure has been certified by M/s. Maharishi & Co., Chartered Accountants vide their certificate dated January 20, 2024.

#### Notes:

- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- 2) EBITDA is calculated as profit before tax for the period/year, plus finance costs and depreciation and amortization expenses minus other income.
- 3) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- 4) Profit after Tax Means Profit for the period/year as appearing in the Restated Financial Statements.
- 5) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- 6) RoE (Return on Equity) (%) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity.
- 7) RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting share capital and reserves & surplus by Intangible Assets, Deferred Expenditure), deferred tax liability, Long-Term Borrowing and Short-Term Borrowing.
- 8) Net Fixed Asset Turnover is calculated as Net Turnover divided by Average Fixed Assets which consists of property, plant and equipment and capital work-in-progress and intangible asset.
- 9) Operating cash flows means net cash generated from operating activities as mentioned in the Restated Financial Statements.

(Continued on next Page ...)

(..... Continued from previous page)

**OPERATIONAL KPIs OF THE COMPANY:**

| Particulars   | For the Period / Year ended on |                |                |                |
|---|--------------------------------|----------------|----------------|----------------|
|   | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Clients served  | 21                             | 24             | 30             | 42             |
| Workforce Strength  | 56                             | 49             | 46             | 47             |
| Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers |                                |                |                |                |
| Top 1 Customers (%)   | 82.55                          | 71.66          | 33.75          | 40.36          |

| Particulars          | For the Period / Year ended on |                |                |                |
|----------------------|--------------------------------|----------------|----------------|----------------|
|                      | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Top 3 Customers (%)  | 89.03                          | 82.04          | 60.68          | 53.43          |
| Top 5 Customers (%)  | 91.65                          | 89.21          | 74.36          | 63.82          |
| Top 10 Customers (%) | 96.10                          | 96.09          | 90.87          | 77.13          |

Source: The Figure has been certified by M/s. Maharishi & Co.; Chartered Accountants vide their certificate dated January 20, 2024.

**COMPARISON OF FINANCIAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:**

| Particulars                           | TAC Infosec Limited            |                |                |                | Dev Information Technology Limited |                |                |                | Infobeans Technologies Limited |                |                |                | Sigma Solve Limited            |                |                |                |
|---------------------------------------|--------------------------------|----------------|----------------|----------------|------------------------------------|----------------|----------------|----------------|--------------------------------|----------------|----------------|----------------|--------------------------------|----------------|----------------|----------------|
|                                       | For the Period / Year ended on |                |                |                | For the Period / Year ended on     |                |                |                | For the Period / Year ended on |                |                |                | For the Period / Year ended on |                |                |                |
|                                       | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023                 | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Revenue from Operations (₹ in Lakhs)  | 502.06                         | 1,000.01       | 510.95         | 504.37         | 8,888.77                           | 12,197.02      | 9,902.80       | 8,432.53       | 11,385.00                      | 24,283.00      | 15,892.00      | 11,833.00      | 1,247.51                       | 1,775.68       | 1,077.82       | 749.41         |
| Growth in Revenue from Operations (%) | -                              | 95.71%         | 1.31%          | -              | -                                  | 23.17%         | 17.44%         | -              | -                              | 52.80%         | 34.30%         | -              | -                              | 64.75%         | 43.82%         | -              |
| EBITDA (₹ in Lakhs)                   | 187.61                         | 528.18         | 102.06         | 78.46          | 484.86                             | 626.48         | 543.60         | 286.65         | 1,690.00                       | 5,292.00       | 3,312.00       | 3,680.00       | 189.45                         | 252.10         | 101.85         | 103.49         |
| EBITDA Margin (%)                     | 37.37%                         | 52.82%         | 19.97%         | 15.56%         | 5.45%                              | 5.14%          | 5.49%          | 3.40%          | 14.84%                         | 21.79%         | 20.84%         | 31.10%         | 15.19%                         | 14.20%         | 9.45%          | 13.81%         |
| Profit After Tax (₹ in Lakhs)         | 194.85                         | 507.29         | 60.75          | 61.13          | 329.31                             | 872.48         | 191.51         | -15.29         | 920.00                         | 3,683.00       | 2,777.00       | 3,398.00       | 148.80                         | 192.75         | 122.30         | 94.96          |
| PAT Margin (%)                        | 38.81%                         | 50.73%         | 11.89%         | 12.12%         | 3.70%                              | 7.15%          | 1.93%          | (0.18%)        | 8.08%                          | 15.17%         | 17.47%         | 28.72%         | 11.93%                         | 10.85%         | 11.35%         | 12.67%         |
| ROE (%)                               | 22.51%                         | 98.62%         | 26.37%         | 36.08%         | 7.50%                              | 22.85%         | 5.78%          | (0.47%)        | 3.77%                          | 16.65%         | 14.41%         | 20.69%         | 11.28%                         | 16.54%         | 12.14%         | 14.36%         |
| ROCE (%)                              | 22.75%                         | 89.82%         | 33.23%         | 47.38%         | 8.50%                              | 11.21%         | 8.78%          | 1.84%          | 6.11%                          | 23.00%         | 15.93%         | 21.31%         | 8.95%                          | 16.96%         | 9.13%          | 14.33%         |
| Net Fixed Asset Turnover (In Times)   | 6.74                           | 11.54          | 7.47           | 16.47          | 8.60                               | 11.70          | 9.38           | 7.36           | 7.44                           | 14.83          | 8.46           | 6.38           | 1.65                           | 4.92           | 64.71          | 50.17          |
| Operating Cash Flows (₹ in Lakhs)     | 14.95                          | 172.75         | 3.34           | 87.97          | (120.80)                           | (94.23)        | 466.95         | 547.37         | 1,630.00                       | 5,572.00       | 1,467.00       | 2,942.00       | 57.12                          | 117.94         | 34.80          | 7.41           |

Source: The Figure has been certified by M/s. Maharishi & Co.; Chartered Accountants vide their certificate dated January 20, 2024.

**COMPARISON OF OPERATIONAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:**

| Particulars   | TAC Infosec Limited            |                |                |                | Dev Information Technology Limited |                |                |                | Infobeans Technologies Limited |                |                |                | Sigma Solve Limited            |                |                |                |
|---|--------------------------------|----------------|----------------|----------------|------------------------------------|----------------|----------------|----------------|--------------------------------|----------------|----------------|----------------|--------------------------------|----------------|----------------|----------------|
|   | For the Period / Year ended on |                |                |                | For the Period / Year ended on     |                |                |                | For the Period / Year ended on |                |                |                | For the Period / Year ended on |                |                |                |
|   | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023                 | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 | September 30, 2023             | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Clients served  | 21                             | 24             | 30             | 42             | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |
| Workforce Strength  | 56                             | 49             | 46             | 47             | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |
| Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers |                                |                |                |                |                                    |                |                |                |                                |                |                |                |                                |                |                |                |
| Top 1 Customers (%)   | 82.55                          | 71.66          | 33.75          | 40.36          | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |
| Top 3 Customers (%)   | 89.03                          | 82.04          | 60.68          | 53.43          | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |
| Top 5 Customers (%)   | 91.65                          | 89.21          | 74.36          | 63.82          | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |
| Top 10 Customers (%)  | 96.10                          | 96.09          | 90.87          | 77.13          | NA                                 | NA             | NA             | NA             | NA                             | NA             | NA             | NA             | NA                             | NA             | NA             | NA             |

Source: The Figure has been certified by M/s. Maharishi & Co.; Chartered Accountants vide their certificate dated January 20, 2024.

**IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBS”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “ISSUE PROCEDURE” ON PAGE NO. 211 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).**

|                            |   |
|----------------------------|---|
| <b>BID / ISSUE PROGRAM</b> | <b>ANCHOR INVESTORS : Tuesday, March 26, 2024</b>         |
|                            | <b>BID OPENING DATE : Wednesday, March 27, 2024</b>       |
|                            | <b>BID CLOSING DATE (T day) : Tuesday, April 02, 2024</b> |

|   |   |  |  |
|---|---|--|--|
| <b>Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day)</b> | <b>On or before Wednesday, April 03, 2024</b> | <b>Credit of Equity Shares to demat accounts of Allotees (T + 2 Days)</b>                        | <b>On or before Thursday, April 04, 2024</b> |
| <b>Initiation of Unblocking of Funds/refunds (T + 2 Days)</b>   | <b>On or before Thursday, April 04, 2024</b>  | <b>Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)</b> | <b>On or before Friday, April 05, 2024</b>   |

**Timelines for Submission of Application**

|  |  |
|--|--|
| <p><b>Application Submission by Investors</b></p> <p>Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.</p> <p>Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.</p> <p>Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.</p> <p>Physical Applications (Bank ASBA) – Upto 1 pm on T day.</p> <p>Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.</p> | <p><b>UPI Mandate acceptance time: T day – 5 pm</b></p> <p><b>Issue Closure:</b></p> <p><b>T day – 4 pm for QIB and NII categories</b></p> <p><b>T day – 5 pm for Retail and other reserved categories</b></p> |
|--|--|

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBS”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 211 of Red Herring Prospectus.

**Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.**

**Contents of the Memorandum of Association of the Company as regards its objects:** For information on the main objects and other objects of our Company, see “History and Certain Corporate Matters” on page 136 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 257 of the Red Herring Prospectus.

**Liability of Members of the Company:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 13,00,00,000 divided into 13,00,00,000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 765,00,000 divided into 76,50,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Trishneet Arora – 9500 Equity Shares and Mr. Charanjit Singh – 500 Equity Shares. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

**LISTING:** The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated March 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on March 18, 2024 and Prospectus shall be submitted for registration to the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 257 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 39 of the RHP.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (“NSE”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 191 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 28 of the Red Herring Prospectus.

|  |   |  |
|--|---|--|
| <p><b>BOOK RUNNING LEAD MANAGER TO THE ISSUE</b></p> <p><b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b></p> <p>SEBI Registration Number: INM000012917<br/>Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India.<br/>Telephone Number: 079 4918 5784<br/>Email Id: mb@beelinemb.com<br/>Investors Grievance Id: ig@beelinemb.com<br/>Website: www.beelinemb.com<br/>Contact Person: Mr. Nikhil Shah<br/>CIN: U67190GJ2020PTC114322</p> | <p><b>REGISTRAR TO THE ISSUE</b></p> <p><b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b></p> <p>SEBI Registration Number: INR000003241<br/>Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India.<br/>Tel. Number: 011-40450193-197<br/>Fax: 011-26812683<br/>Email Id: ipo@skylinerta.com<br/>Investors Grievance Id: grievances@skylinerta.com<br/>Website: www.skylinerta.com<br/>Contact Person: Mr. Anuj Rana<br/>CIN: U74899DL1995PTC071324</p> | <p><b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b></p> <p><b>TAC INFOSEC LIMITED</b><br/>Ms. Sharon Arora</p> <p>Address: 8th Floor, Plot No. C-203, Industrial Focal Point, Phase 8B, Balongli, Rupnagar, S.A.S. Nagar, Mohali – 160055, Punjab, India<br/>Tel No: +91 9988850821<br/>Email: company.secretary@tacsecurity.com<br/>Website: www.tacsecurity.com</p> <p>Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p> |
|--|---|--|

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.tacsecurity.com](http://www.tacsecurity.com), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: TAC Infosec Limited, Telephone: +91 9988850821; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBS, the list of which is available at websites of the stock exchanges and SEBI.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:** Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors  
For, TAC INFOSEC LIMITED  
sd/-  
Trishneet Arora  
Chairman, Executive Director and CEO

Place: Mohali  
Date: March 18, 2024

**Disclaimer:** TAC Infosec Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Chandigarh on March 18, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.tacsecurity.com](http://www.tacsecurity.com), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



# TAC INFOSEC LIMITED

Corporate Identity Numbers: U72900PB2016PLC045575



Our Company was originally incorporated as 'TAC Infosec Private Limited' as a Private Limited Company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 01, 2016, issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on December 14, 2023, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed from 'TAC Infosec Private Limited' to 'TAC Infosec Limited' and a fresh certificate of incorporation dated December 29, 2023 was issued to our Company by the Registrar of Companies-Chandigarh. The Corporate Identification Number of our Company is U72900PB2016PLC045575. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 136 of this Red Herring Prospectus.

**Registered Office:** 8<sup>th</sup> Floor, Plot No. C-203, Industrial Focal Point, Phase 8B, Balongi, Rupnagar, S.A.S.Nagar, Mohali – 160055, Punjab, India.

**Corporate Office:** 91 Springboard, Kagalwala House, 01<sup>st</sup> Floor, C Block, 175, CST Road, Kalina, Santacruz East, Mumbai, Maharashtra, India, 400098.

**Website:** www.tacsecurity.com; | **E-Mail:** company.secretary@tacsecurity.com; | **Telephone No:** +91 998850821 | **Company Secretary and Compliance Officer:** Ms. Sharon Arora

## PROMOTERS OF OUR COMPANY: MR. TRISHNEET ARORA AND MR. CHARANJIT SINGH

Our company is engaged in the business of providing risk-based vulnerability management and assessment solutions, cybersecurity quantification and services of Penetration testing to organizations of any scale, size, and business through "SaaS model".

### THE ISSUE

INITIAL PUBLIC ISSUE OF 2829600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF TAC INFOSEC LIMITED ("TIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS (THE "THE ISSUE"), OF WHICH 141600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 2688000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] /- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00% AND 25.65%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

## The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 201 of the Red Herring Prospectus.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not Less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

**Price Band: ₹ 100/- to ₹ 106/- per Equity Share of Face Value ₹ 10/- each.**

**The Floor Price is 10 times of the Face Value and the Cap Price is 10.6 times of the Face Value.**

**Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter**

**In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.**

### Risks to Investors:

- Our business will suffer if we fail to anticipate and develop new product and services thereon and enhance existing products portfolio in order to keep pace with rapid changes in technology and the industries on which we focus.
- If we do not successfully anticipate market needs or develop and introduce new solutions that meet users' needs on a timely basis, we may not be able to compete effectively and our revenue, reputation, financial conditions, results of operations and cash flows may be adversely affected.
- Our investments in technology may not yield the intended results especially on our technical development.
- There may be potential conflict of interests between our Company and other group Companies / entities or enterprises promoted by our Promoters or directors or in which our promoters / directors may be interested.
- Any inability to license or incorporate software and technology rights held by third parties in our solutions may adversely impact our business, financial position, results of operations and cash flows
- Our pricing structures do not accurately anticipate the cost and complexity of performing our work and if we are unable to manage costs successfully, then certain of our contracts could be or become unprofitable.
- We have certain outstanding litigation against our Company, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
- Intense competition in the market for technology services could affect our pricing, which could reduce our share of business from clients and decrease our revenues and profitability.
- We intend to utilize ₹ 1,865.00 Lakhs of the Net Proceeds for Investment in Human resources and Product Development. We have relied on the management estimates for number of employees to be hired and average salary to be deployed to such hired employees. Such estimates have not been appraised by any bank or financial institution or any other independent agency.
- The Merchant Banker associated with the Issue has handled 32 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

| Particulars | Numbers of Issues/<br>Issue Handled | Issues closed below<br>Issue price on listing date |
|-------------|-------------------------------------|--|
| Main Board  | Nil                                 | Nil  |
| SME         | 32                                  | 2  |

### ASBA\*

Simple, Safe, Smart way of Application- Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UNIFIED PAYMENTS INTERFACE

\*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079-49185784) +91 99888 81702 (mb@beelinem.com).

UPI-Now available in ASBA for Retail Individual Investors (RII)\*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 211 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBs") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 211 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).**

## BID / ISSUE PROGRAM

**ANCHOR INVESTORS : Tuesday, March 26, 2024**

**BID OPENING DATE : Wednesday, March 27, 2024**

**BID CLOSING DATE (T day) : Tuesday, April 02, 2024**

|   |   |  |  |
|---|---|--|--|
| <b>Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day)</b> | <b>On or before<br/>Wednesday, April 03, 2024</b> | <b>Credit of Equity Shares to demat accounts of Allotees (T + 2 Days)</b>                        | <b>On or before<br/>Thursday, April 04, 2024</b> |
| <b>Initiation of Unblocking of Funds/refunds (T + 2 Days)</b>   | <b>On or before<br/>Thursday, April 04, 2024</b>  | <b>Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)</b> | <b>On or before<br/>Friday, April 05, 2024</b>   |

### Timelines for Submission of Application

#### Application Submission by Investors

Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.

Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.

Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.

Physical Applications (Bank ASBA) – Upto 1 pm on T day.

Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and

Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm

Issue Closure:

T day – 4 pm for QIB and NII categories

T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 211 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

**Contents of the Memorandum of Association of the Company as regards its objects:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 136 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

**Liability of Members of the Company:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 13,00,00,000 divided into 13000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 765,00,000 divided into 7650000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Trishneet Arora – 9500 Equity Shares and Mr. Charanjit Singh – 500 Equity Shares. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

(Continued on next Page ...)

(... Continued from previous page)

**LISTING:** The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated March 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on March 18, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 257 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 191 of the RHP.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 191 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 28 of the Red Herring Prospectus.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.tacsecurity.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: TAC Infosec Limited, Telephone: +91 9988850821; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSEs, the list of which is available at websites of the stock exchanges and SEBI.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:** Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

**Place:** Mohali

**Date:** March 18, 2024

**Disclaimer:** TAC Infosec Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Chandigarh on March 18, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.tacsecurity.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

garima adv

**BOOK RUNNING LEAD MANAGER TO THE ISSUE**

**BEELINE**  
BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917  
Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat - 380054, India.  
Telephone Number: 079 4918 5784  
Email Id: mb@beelinemb.com  
Investors Grievance Id: ig@beelinemb.com  
Website: www.beelinemb.com  
Contact Person: Mr. Nikhil Shah  
CIN: U67190GJ2020PTC114322

**REGISTRAR TO THE ISSUE**

**Skyline**  
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration Number: INR000003241  
Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India.  
Tel. Number: 011-40450193-197  
Fax: 011-26812683  
Email Id: ipo@skylinert.com  
Investors Grievance Id: grievances@skylinert.com  
Website: www.skylinert.com  
Contact Person: Mr. Anuj Rana  
CIN: U47899DL1995PTC071324

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**TAC**  
TAC INFOSEC LIMITED

Ms. Sharon Arora  
Address: 8th Floor, Plot No. C-203, Industrial Focal Point, Phase 8B, Balongi, Rupnagar, S.A.S. Nagar, Mohali - 160055, Punjab, India  
Tel No: +91 9988850821;  
Email: company.secretary@tacsecurity.com  
Website: www.tacsecurity.com

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

On behalf of Board of Directors  
For, TAC INFOSEC LIMITED  
Sd/-  
Trishneet Arora  
Chairman, Executive Director and CEO

**KIFS HOUSING FINANCE LIMITED**  
Registered Office: 6th Floor, KIFS Corporate House, Beside Hotel Planet Landmark, Near Ashok Vatika, BRTS, ISKON - Ambli Road, Bodakdev, Ambli, Ahmedabad, Gujarat - 380054.  
Corporate Office: C-902, Lotus Park, Graham Firth Compound, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India. Ph.No: +91 22 61796400, E-mail: contact@kifshousing.com Website: www.kifshousing.com  
CIN : U65922GJ2015PLC085079 RBI COR: DOR-00145

**Appendix IV Symbolic Possession Notice (For Immovable Property)**

Whereas, the undersigned being the authorized officer of Kifs Housing Finance Limited (KHF) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of power conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by Authorized Officer of the Company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice here by given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described here in below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act with Rule 8 of the Security Interest Enforcement Rules, 2002. The Borrowers attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subjected to the change of KIFS for an amount as mentioned herein under with the interest thereon.

| Sr. No. | Name of Borrowers/ Guarantors & Date of NPA  | Demand Notice Date / Outstanding / Branch/LAN  | Detail of Secured Assets:  | Possession Notice Date/Type |
|---------|--|--|--|-----------------------------|
| 1       | Mr. Rajvanshi Yadav (Borrower)<br>Mrs. Bimal Devi (Co-Borrower)<br>NPA - 09-Dec-23   | Demand Notice Date: 06-Jan-24<br>O/s.: 32,30,809/-<br>Branch/LAN : Delhi / 1054913 / LNHEDEL008298 | All that part and parcel of the property bearing Plot/House situated at Plot On Kharsa No 512/2 Malik City Colony Phase 2 Madina Garden Loni Ghaziabad Ghaziabad Uttar Pradesh, India 201102 area measuring 60 sq. yards. Description of Boundaries : As per Sale Deed. East : House of Jahid, West : Plot of Vimal Devi, North : Plot of other, South : 15'-0" Wide Road As per Site, East : House of Jahid, West : Plot of Vimal Devi, North : Plot of other, South : 15'-0" Wide Road | Symbolic 14-Mar-24          |
| 2       | Mr. Vijay Dhama (Borrower)<br>Mrs. Sunita Sunita (Co-Borrower)<br>Mr. Ajay Ajay (Co-Borrower)<br>Mr. Sonu Dhama (Co-Borrower)<br>NPA - 09-Dec-23 | Demand Notice Date: 06-Jan-24<br>O/s.: 21,53,436/-<br>Branch/LAN : Delhi / 2946 / LNHEDEL009246    | All that part and parcel of the property bearing Plot/House situated at Plot On Kharsa No 1766/2 M. Village Behla Hajipur Ghaziabad Ghaziabad Uttar Pradesh, India 201102 area measuring 300 sq. yards. Description of Boundaries : As per Sale Deed. East : House of Vinay, West : House on Deepak, North : 20'-0" Wide Road, South : House of Pyare As per Site, East : House of Vinay, West : House on Deepak, North : 20'-0" Wide Road, South : House of Pyare                       | Symbolic 14-Mar-24          |

**SATUTORY NOTICE TO BORROWERS/GUARANTORS**

Borrower(s)/Guarantor(s) are hereby put to caution that the property may be sold at any time herein after by way of public auction/tenders and as such this may also be treated as a notice under Rule 6, 8 & 9 of Security (Interest) Enforcement Rules, 2002. The detailed inventory and Panchnama could not be recorded due to obstructions as such property has been photographed.

Date : 20.03.2024, Place : Ghaziabad Sd/- Authorised Officer, KIFS Housing Finance Ltd.

**NOTICE**  
Before the Central Government Northern Region

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND

In the matter of **ECE TRANSFORMERS LIMITED** having its registered office at ECE Industries Ltd., Delhi Road, Sonipat, Haryana, India, 131001

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or sent by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Sonipat, Haryana, India, 131001

Notice is hereby given to the General Public that the company proposes to make application to the Regional Director under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 19.03.2024 to enable the company to change its Registered office from the State of Haryana to the State of Uttar Pradesh.

For ECE TRANSFORMERS LIMITED (Prakash Kumar Motta) Director Date : 20.03.2024 Place : Sonipat DIN: 00191299

**ADITYA BIRLA CAPITAL** PROTECTING INVESTING FINANCING ADVISING

**ADITYA BIRLA FINANCE LIMITED**

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266  
Corporate Office : R-Tech Park, 10 Floor, Nirlon Complex, off Western Expressway, Goregaon East, Mumbai-400063

**POSSESSION NOTICE**  
[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, the undersigned being the authorized officer of the Aditya Birla Finance Limited, 1st Floor, Vijaya Building, N-17, Barakhamba Road, New Delhi-110001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act) and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice under section 13(2) of the SARFAESI Act, 2002 dated 18th October, 2023 calling upon the Borrowers/Co-Borrowers i.e. Rajesh Kumar and Meena Gupta, to repay the amount mentioned in the notice being Rs. 44,18,755/- (Rupees Forty Four Lakh Eighteen Thousand Seven Hundred Fifty Five Only) within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act with rule 8 and 9 of the said rule on this 18th Day of March of the year 2024.

The borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Aditya Birla Finance Limited, 1st Floor, Vijaya Building, N-17, Barakhamba Road, New Delhi-110001 for an amount Rs. 44,18,755/- (Rupees Forty Four Lakh Eighteen Thousand Seven Hundred Fifty Five Only) and interest thereon.

The borrower's/ Guarantor attention is invited to provisions of sub-section (8) of section 13 of the said Act, in respect of time available, to redeem the secured assets.

**Description of the Immovable Property**

Immovable Property - All that part and parcel of "Property Bearing No. 8-A, Upper Ground Floor (Without Roof Right), Out of Kharsa No. 12/15, Village Matiala, Shiv Vihar, Sewak Park, Uttam Nagar, Delhi - 110059"

**PLACE:** Delhi  
**DATE:** 18.03.2024  
Authorised Officer (Aditya Birla Finance Limited)

**TATA CAPITAL HOUSING FINANCE LIMITED**  
Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 CIN No.: U67190MH2006PLC187552

**DEMAND NOTICE**

Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules")

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notice dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors"/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days from the date of the respective Notice, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligors/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notice(s), the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and/or realization, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

| Loan Account No. | Name of Obligor(s)/Legal Heir(s)/Legal Representative(s)         | Total Outstanding Due Rs. as on below dates  | Date of Demand Notice & NPA Date |
|------------------|--|--|----------------------------------|
| 10279525         | Mr. Rakesh Kardam (Borrower) & Mr. Surender Kardam (Co-Borrower) | As on 06/03/2024, an amount of Rs. 35,62,687/- (Rupees Thirty Five Lakh Six Hundred Eighty Seven Thousand Six Hundred Eighty Seven Only) | 06-03-2024 & 04-07-2023          |

**Description of the Secured Assets / Immovable Properties / Mortgaged Properties:-** All piece & parcels of Residential House bearing No. FCA - 4025, built up on Plot No. 25, Comprised in Residential Area No. 13/11, Admeasuring 160 Sq. Yards, Covered Area 350 Sq. Ft., Situated at Mauja Badkhal, Locality known as S.G.M. Nagar, Tehsil Badkhal, Distt. Faridabad 121002 (Haryana). With all other amenities as mentioned in sale deed. Boundaries: East - Plot No. 21, West - Raasta 15 ft., North: Plot No. 24, South: Raasta 15 ft.

| TCHHL03 51000100 144977 & TCHIN035 10001001 45438 | Mr. Harman Singh (Borrower) & Mrs. Monika (Co-Borrower) | As on 06/03/2024, an amount of Rs. 25,57,540/- (Rupees Twenty Five Lakh Fifty Seven Thousand Five Hundred Forty Only) is due and payable by you under Loan Account No. TCHHL0351000 100144977 and an amount of Rs. 78,836/- (Rupees Seventy Eight Thousand Eight Hundred Thirty Six Only) is due and payable by you under Loan Account No. TCHIN0351000100145438 i.e. totaling to Rs. 26,36,376/- (Rupees Twenty Six Lakh Thirty Six Thousand Three Hundred Sixty Six Only) | 06-03-2024 & 04-03-2024 |
|---|---|---|-------------------------|
|---|---|---|-------------------------|

**Description of the Secured Assets / Immovable Properties / Mortgaged Properties:-** All that Piece & Parcels of Entire Second Floor (Without Roof Rights) of Freehold Residential Property built up on Plot No. 83, Admeasuring 48 Sq. Mtrs. Situated at Rohini Residential Scheme, Pocket - 10, Sector 20, Rohini, North West Delhi - 110086, with all common amenities mentioned in Sale Deed. Boundries: East- Service Lane, West- Entry, North- Plot No. 54, South- Plot No. 52.

| TCHHL03 51000100 108047 & TCHIN035 10001001 10785 | Mr. Ishant (Borrower) & Mrs. Monika (Co-Borrower) | As on 07/03/2024, an amount of Rs. 14,01,771/- (Rupees Fourteen Lakh One Thousand Seven Hundred Seventy One Only) is due and payable by you under Loan Account No. TCHHL03 51000100108047 and an amount of Rs. 70,032/- (Rupees Seventy Thousand Thirty Two Only) is due and payable by you under Loan Account No. TCHIN0351000100110785 i.e. totaling to Rs. 14,71,803/- (Rupees Fourteen Lakh Seventy One Thousand Eight Hundred Thirty Two Only) | 07-03-2024 & 04-03-2024 |
|---|---|---|-------------------------|
|---|---|---|-------------------------|

**Description of the Secured Assets / Immovable Properties / Mortgaged Properties:-** All that Piece & Parcels of Residential Plot bearing No. 59, Admeasuring 114 Sq. Yds. (27\*38') i.e. 03.75 Marlas, Comprised in Mustli No. 27, Kila No. 9 (8-0), Situated at Mauja Gaunchi, Locality known as Sanjay Colony, Tehsil Ballabhgarh, Distt. Faridabad - 121005 (Haryana), with all common amenities mentioned in Sale Deed. Boundries: East - Plot No. 60, West - Plot No. 58, North - Property of Others, South - Road - 2.

| TCHHF07 04000100 082334 & TCHIN039 90001001 59421 | Mr. Parmanand (Borrower) & Mr. Bishnu & Mr. Kamlesh & Mr. Net Ram (Co-Borrower) | As on 07/03/2024, an amount of Rs. 17,70,148/- (Rupees Seventeen Lakh Seventy Thousand One Hundred Forty Eight Only) is due and payable by you under Loan Account No. TCHHF0704000100802334 and an amount of Rs. 2,90,617/- (Rupees Two Lakh Ninety Thousand Six Hundred Seventeen Only) is due and payable by you under Loan Account No. TCHIN039000100159421 i.e. totaling to Rs. 20,60,765/- (Rupees Twenty Lakh Sixty Thousand Seven Hundred Sixty Five Only) | 07-03-2024 & 04-03-2024 |
|---|---|---|-------------------------|
|---|---|---|-------------------------|

**Description of the Secured Assets / Immovable Properties / Mortgaged Properties:-** All that Piece & Parcels of Residential Plot bearing No. 59, Admeasuring 114 Sq. Yds. (27\*38') i.e. 03.75 Marlas, Comprised in Mustli No. 27, Kila No. 9 (8-0), Situated at Mauja Gaunchi, Locality known as Sanjay Colony, Tehsil Ballabhgarh, Distt. Faridabad - 121005 (Haryana), with all common amenities mentioned in Sale Deed. Boundries: East - Plot No. 60, West - Plot No. 58, North - Property of Others, South - Road - 2.

\*with further interest, additional interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/ Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/ Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made there under shall be liable for imprisonment and/or penalty as provided under the Act.

**DATE:** 20-03-2024, **Sd/-** Authorised Officer  
**PLACE:** FARIDABAD, GURGAON For TATA CAPITAL HOUSING FINANCE LIMITED

**CAPRI GLOBAL CAPITAL LIMITED**  
Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013  
Circle Office :- 9-B, 2nd floor, Pusa Road, Rajinder Place, New Delhi-110060

**APPENDIX- IV-A [See proviso to rule 8 (6) and 9 (1)]**  
**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of Capri Global Capital Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on dates below mentioned, for recovery of amount mentioned below due to the Capri Global Capital Limited Secured Creditor from Borrower mentioned below. The reserve price, EMD amount and property details mentioned below.

| Sr. No. | 1. BORROWER(S) NAME  | DESCRIPTION OF THE MORTGAGED PROPERTY  | 1. DATE & TIME OF E-AUCTION   | 1. RESERVE PRICE   |
|---------|--|--|---|--|
| 1.      | 2. Mr. Purushottam P ("Borrower")<br>2. Mr. Madhav M<br>3. Ms. Rekha Agrawal (Co-borrower)<br>LOAN ACCOUNT NO. LNMENIO00014353<br>Rupees 24,10,930/- (Rupees Twenty Four Lacs Ten Thousand Nine Hundred Thirty Only) as on 19.03.2024 along with applicable future interest. | All Piece and Parcel of Commercial Shop at Kharsa No. 270, area measuring 13 Sq Mtrs, Mauza Mathura Bangar, Tehsil and District Mathura, Uttar Pradesh | 2. LAST DATE OF SUBMISSION OF EMD<br>3. DATE & TIME OF THE PROPERTY INSPECTION<br>1. E-AUCTION DATE: 23.04.2024 (Between 3:00 P.M. to 4:00 P.M.)<br>2. LAST DATE OF SUBMISSION OF EMD WITH KYC: 22.04.2024<br>3. DATE OF INSPECTION: 20.04.2024 | 2. END OF THE PROPERTY<br>3. INCREMENTAL VALUE<br>RESERVE PRICE: Rs. 14,30,000/- (Rupees Fourteen Lacs Thirty Thousand Only)<br>EARNEST MONEY DEPOSIT: Rs. 1,43,000/- (Rupees One Lac Forty Three Thousand Only)<br>INCREMENTAL VALUE: Rs. 10,000/- (Rupees Ten Thousand Only) |

For detailed terms and conditions of the sale, please refer to the link provided in Capri Global Capital Limited Secured Creditor's website i.e. www. Capriglobal.in/auction/

**TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-**

- The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
- Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, misstatement or omission. Actual extent & dimensions may differ.
- E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bids.
- Auction/bidding shall only be through "online electronic mode" through the website https://sarfaesi.auctiontiger.net Or Auction Tiger Mobile APP provided by the service provider M/S eProcurement Technologies Limited, Ahmedabad who shall arrange & coordinate the entire process of auction through the e-auction platform.
- The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, system crash own, power failure etc.
- For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/S E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad (Contact no. 079-68136880/68136837), Mr. Ram Kumar Mob. 8000023297. Email: ramprasad@auctiontiger.net.
- For participating in the e-auction sale the intending bidders should register their name at https://sarfaesi.auctiontiger.net well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of "Capri Global Capital Limited" on or before 22-April-2024.
- The intending bidders should fill the duly filled in Bid Form (format available on https://sarfaesi.auctiontiger.net) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer, Capri Global Capital Limited Regional Office Plot no. 9B, 2nd Floor, Pusa Road, Rajinder Place, New Delhi 110 060 latest by 03:00 PM on 22-April-2024. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the Loan Account No. (as mentioned above) for property of "Borrower Name".
- After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/S eProcurement Technologies Limited to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
- Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time bid is made within 10 minutes from the last extension.
- Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
- Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorized Officer, Capri Global Capital Limited, Regional Office/Plot no. 9B, 2nd Floor, Pusa Road, Rajinder Place, New Delhi 110 060 and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
- The successful bidder shall deposit 25% of the bid amount (including EMD) within 24 hour of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/Chq favouring Capri Global Capital Limited.
- In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
- At the request of the successful bidder, the Authorized Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
- The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) (if applicable) and submit TDS certificate to the Authorized officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorized Officer, failing which the earnest deposit will be forfeited.
- Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
- Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
- Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
- The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
- The decision of the Authorized Officer is final, binding and unquestionable.
- All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
- Moveable item (if any) lying in the property is not offer with sale.
- For further details and queries, contact Authorised Officer, Capri Global Capital Limited: Mr. Sushil Gupta Mo. No. 7400445137 and for further inquiry Ms. Kalpana Chetanwala-7738039346.
- This publication is also 30 (Thirty) days notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) and 9 (1) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.

**Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Capri Global Capital Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.**

**Place:** DELHI/NCR **Date:** 20-MARCH-2024  
Sd/- (Authorised Officer) Capri Global Capital Ltd.

Form No. URC-2  
Advertisement giving notice about registration under Part I of Chapter XXI (Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014)

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application has been made to the Registrar at ROC-Kanpur that GOVIL DIAGNOSTIC CENTRE a partnership firm, may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The principal objects of the company are as follows:  
I. To establish, construct, erect, build, organise, manage, undertake, promote, develop, own, acquire, purchase, improve, equip, provide, maintain, operate, take on lease, own and run/diagnostic centres, scan centres, nursing homes, hospitals, clinics, polyclinics, dispensaries, chemist shops, blood banks, eye banks, kidney banks, maternity homes, child welfare and family planning centres, clinical & pathological testing laboratories, consulting chambers, X-Ray & ECO clinics, sonography centres, physiotherapy centres, polio clinics, dialysis centres, research laboratories in India or abroad.

II. To act as consultants and advisers providing technical know-how, technical services and allied services for the establishment, operation and improvement of Nursing Homes, Hospitals, Clinics, Medical Institutions, Medical Centres, diagnostic Centres and Laboratories in India and abroad.

III. To design, construct, own or otherwise acquire and to carry on the business of setting up, managing, administering and running of diagnostic centres, hospitals and or mobile medical units, medical service centres, clinics, nursing homes, intensive care units on ownership basis as well as on franchise arrangements.

IV. To carry on business, manufacture, buy, sell, import, export and generally deal in all types of surgical, medical, pharmaceutical, scientific equipment and instruments, appliances, accessories and diagnostic reagent kits, diagnostic equipment, aids and accessories, health care aids, healthcare products and instruments, chemicals, pharmaceuticals, drugs and intermediates and bio chemicals and software products for diagnostic and health care centers and to publish journals, books for diagnostic and health centers.

V. To setup facilities for carrying medical research and to educate and train radiologists, radiographers, technicians, lab technicians, lab assistants, medical students, nurses, mid-wives and other technical services as well as administrative staff.

VI. To conduct all kinds of research and development work required for promotion and running of diagnostic centers, hospitals, dispensaries, maternity homes, health centers, clinics and to carry on the business of consultancy relating to them.

VII. To carry on business of acting as advisers and consultants on all matters and problems relating to hospitals, health sanitarium, clinics, health resorts and to promote health care.

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office of J.B. Cold Storage Compound, Nadrai Gate, Kasganj, Uttar Pradesh-207123, India.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at 10/499 B, Aliengang, Khalsi Line Kanpur-208002, Uttar Pradesh, India and Central registration Centre (CRC) Indian Institute of Corporate Affair (IICA) Plot no. 6/7, Sector 5, MT Mansarovar, Mansarovar, Haryana - 122050, India, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this 19<sup>th</sup> day of March 2024.

Name(s) of Applicant  
1. Ajay Govil - Partner (DIN: Yet to be allotted)  
2. Sidharth Govil - Partner (DIN: Yet to be allotted)  
3. Mayuri Govil - Partner (DIN: Yet to be allotted)

**HDFC BANK** Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 and having one of its office as Retail Portfolio Management at HDFC Bank Ltd, 1st Floor, I-Think Techno Campus, Kanjurmarg (East), Mumbai - 400042.

We understand your world

**SALE INTIMATION AND PUBLIC NOTICE FOR SALE OF SECURITIES PLEDGED TO HDFC BANK LTD.**

The below mentioned Borrowers of HDFC Bank Ltd. (the "Bank") are hereby notified regarding the sale of securities pledged to the Bank, for availing credit facilities in the nature of Loan/Overdraft/Against Securities.

Due to persistent default by the Borrowers in making repayment of the outstanding dues as per agreed loan terms, the below loan accounts are in delinquent status. The Bank has issued multiple notices to these Borrowers, including the final sale notice on the below-mentioned date whereby, Bank had invoked the pledge and provided 7 days' time to the Borrower to repay the entire outstanding dues in the below accounts, failing which, Bank would be at liberty to sell the pledged securities without issuing further notice in this regard.

The Borrowers have neglected and failed to make due repayments, therefore, Bank in exercise of its rights under the loan agreement as a pledgee has decided to sell / dispose off the Securities on or after 27<sup>th</sup> March 2024 for recovering the dues owed by the Borrowers to the Bank. The Borrowers are, also, notified that, if at any time, the value of the pledged securities falls further due to volatility in the stock market to create further deficiency in the margin requirement then Bank shall at its discretion sell the pledged security within one (1) calendar day, without any further notice in this regard. The Borrower(s) shall remain liable to the Bank for repayment of any remaining outstanding amount, post adjustment of the proceeds from sale of pledged securities.