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PLATINUM.
PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus." (RHP or Red Herring Prospectus).

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai – 400093, Maharashtra; **Telephone:** +91-7304538055; **Contact Person:** Bhagyashree Amit Mallawat, Company Secretary and Compliance Officer; **E-mail:** cs@solitaireindustrialtd.com; **Website:** www.solitaireindustrialtd.com; **Corporate Identity Number:** 1124200MH2020D12341637

E-mail: cs@platinumindustriesltd.com; **Website:** www.platinumindustriesltd.com; **Corporate Identity Number:** U24299MH2020PLC341637

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE 11% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.
QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

1. **Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
2. **Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement (“OTS”) Scheme issued by the lender.
3. **Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
4. **Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
5. **Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
6. **Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the

Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.

7. Under-utilization of our manufacturing capacities: Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:

Financial Year	Particulars	Lead Based Stabilizers	Non-Lead based Stabilizers	CPVC Additives	Lubricants
2022-23	Utilization	27.70%	25.64%	12.48%	21.49%
2021-22	Utilization	63.68%	22.45%	15.46%	18.12%
2020-21	Utilization	70.94%	15.63%	13.59%	4.43%

8. **Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
9. **Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
10. **Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
11. The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

Continued on next page

12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23,2024.) and the Issue Price at upper end of the Price Band is ₹ 171/- per Equity Share.
13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.
14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

**As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.*
Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

BID/ISSUE SCHEDULE	ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024 ⁽¹⁾
	BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024
	BID/ ISSUE CLOSOS ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.
*UPI Mandate end time and date shall be 5.00 p.m on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:
Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to RILs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RILs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA* Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues.

No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RILs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account Investors are required to ensure that the bank account used for bidding is linked to their PAN.

**ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.*
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhaj Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories*	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

* UPI mandate end time and date shall be at 5.00 pm on Bid/Issue Closing Date.

* QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Issue Schedule:

Event	Indicative Date
Bid/Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 217 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 479 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 600,000,000 divided into 60,000,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 41,163,648 Equity Shares of face value ₹ 10/- . For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 98 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Parul Krishna Rana – 995,000 Equity Shares and Bhavna Rahul Mehta – 5,000 Equity Shares aggregating to 1,000,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters both dated October 31, 2023 and November 01, 2023, respectively. For the purposes of this Issue, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Issue Closing date, see "Material contracts and documents for Inspection" on page 428 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 374 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 377 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 378 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 38 of the RHP.

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PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus ("RHP" or "Red Herring Prospectus").
Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai - 400093, Maharashtra; Telephone: +91-7304538055; Contact Person: Bhagyashree Amit Mallawat, Company Secretary and Compliance Officer; E-mail: cs@platinumindustriesltd.com; Website: www.platinumindustriesltd.com. Corporate Identity Number: U24299MH2020PLC341637

OUR PROMOTERS: KRISHNA DUSHYANT RANA AND PARUL KRISHNA RANA

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.
QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS
BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

1. **Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
2. **Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement ("OTS") Scheme issued by the lender.
3. **Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
4. **Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
5. **Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
6. **Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the

- Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
7. **Under-utilization of our manufacturing capacities:** Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:
- | Financial Year | Particulars | Lead Based Stabilizers | Non-Lead based Stabilizers | CPVC Additives | Lubricants |
|----------------|-------------|------------------------|----------------------------|----------------|------------|
| 2022-23 | Utilization | 27.70% | 25.64% | 12.48% | 21.49% |
| 2021-22 | Utilization | 63.68% | 22.45% | 15.46% | 18.12% |
| 2020-21 | Utilization | 70.94% | 15.63% | 13.59% | 4.43% |
8. **Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
9. **Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
10. **Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
11. The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

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12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23, 2024.) and the Issue Price at upper end of the Price Band is ₹ 171 /- per Equity Share.
13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.
14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

**As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.*
Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:				
Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

BID/ISSUE SCHEDULE	ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024 ⁽¹⁾
	BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024
	BID/ ISSUE CLOSES ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

*UPI Mandate end time and date shall be 5.00 p.m on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to NIIIs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RIIs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA*

Simple, Safe, Smart way of Application!!!

^{*}Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues.

No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RIIs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN.

**ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.*

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIIB and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekhar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhai Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories*	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIIs	Only between 10:00 am and 5:00 pm IST

^{*} UPI mandate end time and date shall be at 5:00 pm on Bid/Issue Closing Date.

^{*} QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Issue Schedule:

Event	Indicative Date
Bid/Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 217 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 479 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 600,000,000 divided into 60,000,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 41,163,648 Equity Shares of face value ₹ 10/-. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 98 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Parul Krishna Rana – 995,000 Equity Shares and Bhavna Rahul Mehta – 5,000 Equity Shares aggregating to 1,000,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters both dated October 31, 2023 and November 01, 2023, respectively. For the purposes of this Issue, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Issue Closing date, see "Material contracts and documents for Inspection" on page 428 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 374 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 377 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 378 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 38 of the RHP.

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THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PLATINUM.

PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus ("RHP" or "Red Herring Prospectus").

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai – 400093, Maharashtra; Telephone: +91-7304538055; Contact Person: Bhagyashree Amit Mallawat, Company Secretary and Compliance Officer;

E-mail: cs@platinumindustriestld.com; Website: www.platinumindustriestld.com. Corporate Identity Number: U24299MH2020PLC341637

OUR PROMOTERS: KRISHNA DUSHYANT RANA AND PARUL KRISHNA RANA

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.
QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS
BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

- Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
- Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement ("OTS") Scheme issued by the lender.
- Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
- Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
- Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
- Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the

Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.

- Under-utilization of our manufacturing capacities:** Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:

Financial Year	Particulars	Lead Based Stabilizers	Non-Lead based Stabilizers	CPVC Additives	Lubricants
2022-23	Utilization	27.70%	25.64%	12.48%	21.49%
2021-22	Utilization	63.68%	22.45%	15.46%	18.12%
2020-21	Utilization	70.94%	15.63%	13.59%	4.43%

- Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
- Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
- Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
- The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

...continued from previous page.

12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23,2024.) and the Issue Price at upper end of the Price Band is ₹ 171 /- per Equity Share.
13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.
14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is ‘x’ times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

**As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.*

Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:				
Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

BID/ISSUE SCHEDULE	ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024 ⁽¹⁾
	BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024
	BID/ ISSUE CLOSES ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

*UPI Mandate end time and date shall be 5.00 p.m on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to NII's ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RILs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RIIs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekhkar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhai Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories"	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST
* UPI mandate end time and date shall be at 5:00 pm on Bid/Issue Closing Date.	
* QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.	
Post Issue Schedule:	
Event	Indicative Date
Bid/Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 217 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 479 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 600,000,000 divided into 60,000,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 41,163,648 Equity Shares of face value ₹ 10/-. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 98 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Parul Krishna Rana – 995,000 Equity Shares and Bhavna Rahul Mehta – 5,000 Equity Shares aggregating to 1,000,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters both dated October 31, 2023 and November 01, 2023, respectively. For the purposes of this Issue, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Issue Closing date, see "Material contracts and documents for Inspection" on page 428 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 374 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 377 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 378 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 38 of the RHP.

...continued from previous page.

<div><div><div><div><div><div></div></div></div><div><div><div></div><div>UNISTONE</div></div><div><div>UNISTONE CAPITAL PRIVATE LIMITED</div><div>A/305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai – 400 059.</div><div>Telephone: +91 9820057533; Email: mb@unistonecapital.com; Investor grievance email: compliance@unistonecapital.com</div><div>Contact Person: Brijesh Parekh; Website: www.unistonecapital.com</div><div>SEBI registration number: INM000012449; CIN: U65999MH2019PTC330850</div></div></div></div></div></div>	<div><div><div><div></div></div></div><div><div><div></div><div>BIGSHARE SERVICES PRIVATE LIMITED</div></div><div><div>S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai –400 093, Maharashtra, India.</div><div>Telephone: 022-62638280; Facsimile: 022-63638280; Email: ipo@bigshareonline.com</div><div>Investor grievance email: investor@bigshareonline.com; Contact Person: Babu Rapheal C.; Website: www.bigshareonline.com</div><div>SEBI Registration Number: INR000001385; CIN: U99999MH1994PTC076534U</div></div></div></div>	<div><div><div><div>COMPANY SECRETARY AND COMPLIANCE OFFICER</div><div>Bhagyashree Amit Mallawat</div><div>Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai – 400093, Maharashtra.</div><div>Telephone: +91 7304538055; Email id: cs@platinumindustriesltd.com</div><div>Website: www.platinumindustriesltd.com</div></div></div><div><div><div>Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Issue in case of any pre-Issue or post Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.</div></div></div></div>
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AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: **Platinum Industries Limited** (Telephone: +91-7304538055); **BRLM:** Unistone Capital Private Limited (Telephone: +91-9820057533); **Syndicate Member:** Globalworth Securities Limited (Telephone: 022 69190011), Registered Brokers, RTA and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

SYNDICATE MEMBER: Globalworth Securities Limited

Sub Syndicate Members: Axis Securities Limited, JM Financial Services Limited, Kotak Securities Limited, LKP Securities Limited, SMC Global Securities Limited, Prabhudas Liladhar Private Limited, IIFL Securities Limited and ICICI Securities Limited.

ESCROW COLLECTION BANK / REFUND BANK/ SPONSOR BANK : Axis Bank Limited | **PUBLIC ISSUE BANK/ SPONSOR BANK:** Kotak Manindra Bank Limited | **UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place : Mumbai
Date : February 21, 2024

PLATINUM INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Maharashtra at Mumbai. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled “Risk Factors” beginning on page 38 of the RHP. Potential investors should not rely on the DRHP for making any investment decision. Investors should instead rely on the information disclosed in the RHP.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

For **Platinum Industries Limited**
On Behalf of the Board of Directors
Sd/-
Managing Director

CONCEPT

जाहीर सूचना

सूचना याददारे देणाल येते की, प्रा. अल्फ्रेडा रोड, वांद्रे (पश्चिम), मुंबई ४०००५० स्थित सीटीएस क्र. ६५/१३, टीपीएस-४, प्लॉट क्र. १८, विनोता को-ऑप. हाऊ. सोसा. लि. मधील प्लॉट क्र. ११/१२ (यापुढे “सदर प्लॉट”) असा उल्लेख) हा सदर विनोता सीएचएसएलने जारी केलेल्या २४ फेब्रुवारी, २०२० दिनांकित शेअर प्रमाणपत्र क्र. २३ अंतर्गत विभिन्न क्र. ०१ ते ०५ (दोन्ही समाविष्ट) धारक प्रत्येकी रु. ५०/- च्या पूर्ण भरणा केलेल्या ५ शेअर्स समवेत (१) श्रीमती (डॉ.) मारिआ एमिलिआ डायस मेनेझस आणि (२) श्री. सेसर मॉरिसिओ जोस डे मेनेझस यांच्याकडून खरेदी करण्यास माझे अशील इच्छुक आहेत. सदर प्लॉटच्या मालकांनी जाहीर केले आहे की, सदर प्लॉट हा सर्व भार आणि रास्त शोध कापासून मुक्त आणि स्पष्ट आणि पानमयोग्य नामाधिकार असलेला आहे आणि तो २५/०३/२००४ दिनांकित कराद्वारे पॅनोराफा कॉर्पोरेशन यांच्याकडून खरेदी केला होता.

सर्व व्यक्तींना सदर प्लॉट आणि सदर शेअर्समध्ये विक्री, अदलाबदल, गहाण, प्रतिज्ञा, प्रभार, बंदीस, विवस्तर, वारसाहक्क, उत्तराधिकारी, ताबा, भाडेपट्टा, धारणाधिकार, कुळबहिवाट, निर्वाह, सुविधाधिकार किंवा जमी, परवाना, अंत्यदोन, शेअर, कोणत्याही न्यायालयाचा आदेश किंवा हुकूम, किंवा इतर कोणतेही दायित्व किंवा वचनबद्धता याद्वारे कोणताही दावा, हक्क, नामाधिकार किंवा हितसंबंध असल्यास किंवा अन्यकाही किंवा मागणी असल्यास सदर लिखित पूरक कागदपत्र आणि इतर पुराव्यांसह या सूचनेच्या प्रसिद्धीच्या तारखेपासून १४ दिवसांच्या आत निम्नस्थानाधिकाराना खालील दिलेल्या पत्त्यावर कळविणे आवश्यक आहे, कसूर केल्यास, असे समजले जाईल की, सदर प्लॉट क्र. ११/१२ हा सर्व भारापासून मुक्त आहे आणि सदर प्लॉटची विक्री/हस्तांतर कोणत्याही संदर्भ आणि त्यावरील विनंती शिवाय पूर्ण केले जाईल आणि तसा व्यक्तीचा दावा किंवा मागणी त्यागित आणि/किंवा सोडून दिल्याचे समजण्यात येईल. या सूचनेच्या प्रसिद्धीच्या १४ दिवसानंतर कोणतेही दावे ग्राह्य धरले जाणार नाहीत.

दिनांकित २२ फेब्रुवारी, २०२४

सही/-
सौ. स्नेहा धनानी (गाला)
वकील, उच्च न्यायालय
००१, सोपान अपार्ट., पोदार रोड, सांताक्रूझ (पश्चिम), मुंबई ४०००५४.

kotak कोटक महिन्द्र बैंक लिमिटेड

CIN - L65110MH1985PLC038137
नॉंदणीकृत कायालय: २७ बीकेसी, १७, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१
दुधन्यी: +९१ २२ ६११६ ०००१ फॅक्स: +९१ २२ ६११३ २२०४
वेब साइट: www.kotak.com ईमेल: KotakBank.Secretarial@kotak.com

याददारे सूचित कण्यात येत आहे की बँकेचे खाली नमूद केलेले समभाग प्रमाणपत्र हारविले/ गहाळ झाले आहे आणि धारकांनी त्याचे दुप्पिकेट प्रमाणपत्र जारी करण्यासाठी बँकेकडे अर्ज केला आहे. कथित समभागांच्या संदर्भात दावा असणाऱ्या कोणत्याही व्यक्तीने ही सूचना प्रसिद्ध झाल्याच्या तारखेपासून ७ दिवसांच्या आत बँकेचे रजिस्ट्रार अँड ट्रान्सफर एजंट, केफिन टेक्नॉलॉजीज लिमिटेड, पत्ता-सेलिनियम बिल्डींग, टॉवर-बी, प्लॉट नं. ३१ व ३२, फायनायविल डिस्ट्रिक्ट, नानक्रम गुडा, सेरिलिगमपल्ले, हैद्राबाद - ५०००३२ यांच्याकडे त्याचा/तिचा दावा सादर करावा, अन्यथा कोणताही पुरवसूचना न देता कायद्याच्या लागू होणाऱ्या तत्तुदींच्या अनुसार बँक संबंधित धारकांना ‘लेटर ऑफ कम्प्रेमेशन’ (डुप्लिकेट प्रमाणपत्राच्या ऐवजी) जारी करेल.

फोलिओ क्र.	धारकाचे नाव	प्रमाण पत्र क्र.	डिस्ट्रिक्ट क्र. पासून	पर्यंत	समभागा संख्या
KMF००५३४५	शंकर सिंग	५०५७२४	२२९०३६०३०	२२९०३६६९९	६००
		८०६२३३	११३७८१८५१	११३७८३८५०	२०००
KMF००२५८५	अंजना शुक्ला / उमेशकुमार शुक्ला	८००४१६	११३३८६२५३	११३३८६६९२	४००

कोटक महिन्द्र बैंक लिमिटेड कारिता

सही/-

आवान दुमरालिया

कंपनी सचिव

मुंबई, फेब्रुवारी २१, २०२४

CORRIGENDUM

Para No. 1 in 3rd Line in place of Hill Garage it should be read as **Hill Grange C.H.S. Ltd** and Para No. 3 in place of Shop No. 59 it should be read as **Shop No. 05** in your edition of dated 17.02.2024.

जाहीर नोटीस

या नोटीसीद्वारे सर्व जननेस कळविण्यात येत आहे की, गांव मीजे देणवली, ता. वसई, जि.पालघर, ग्रुप - ग्रामपंचायत माजिवली देणवली हद्दीतील घरपट्टी क्र. ६०७, क्षेत्र २००० चौ. फूट, अश्या तपनवाची सदनाका सी. सांनिका सचिन पाटील यांच्या मालकीची असून सदर मिळकत माझे अधिपती विकत घेण्यात ठरविले आहे. तरी सदर मिळकतीवर कोणीही इतरमात्र हक्क अधिकार किंवा हितसंबंध असेल तर त्यांनी ही नोटीस प्रसिद्ध झाल्यापासून १५ दिवसांच्या आत सर्व पुराव्यानिशी लेखी खालील पत्त्यावर कळवावे, अन्यथा तसा कोणाचाही काहीही हक्क अधिकार किंवा हितसंबंध नाही व असल्यास तो सोडून दिला जाईल असे समजण्यात येईल.

अॅड. शैला सचिन पाटील
कार्यालय पारोळ, ता. वसई, जि. पालघर ४०१३०३

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is now 95 years old!



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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



ORIENT TECHNOLOGIES LIMITED

Our Company was originally incorporated as 'Orient Technologies Private Limited', at Mumbai as a private limited company under the provisions of Companies Act, 1956 and received a certificate of incorporation issued by the RoC on July 04, 1997. Our Company got converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on August 25, 2023 and the name of our Company was changed to its present name, 'Orient Technologies Limited', pursuant to a fresh certificate of incorporation issued by the RoC on October 12, 2023. For details of changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 23 of the draft red herring prospectus dated February 20, 2024 filed with Securities Exchange Board of India on February 20, 2024 ("DRHP").

Registered Office: Off No-502, 5th Floor, Akurti Star, Central Road, MIDC, Opp. Akurti Point Central, Andheri (East), Mumbai – 400 093

Corporate Office: 602, Akurti Center Point, MIDC Central Road, Andheri (East), Mumbai Maharashtra – 400 093

Contact Person: Nayana Akhil Nair, Company Secretary and Compliance Officer; Tel: +91 22 4292 8777; E-mail: complianceofficer@orientindia.net;

Website: www.orientindia.in; **Corporate Identification Number:** U64200MH1997PLC109219

OUR PROMOTERS: AJAY BALIRAM SAWANT, UMESH NAVNITLAL SHAH, UJWAL ARVIND MHATRE, JAYESH MANHARLAL SHAH

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF ORIENT TECHNOLOGIES LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹ [●] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 4,600,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 1,150,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY AJAY BALIRAM SAWANT, UP TO 1,150,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY UMESH NAVNITLAL SHAH, UP TO 1,150,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY UJWAL ARVIND MHATRE AND UP TO 1,150,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JAYESH MANHARLAL SHAH (EACH, A PROMOTER SELLING SHAREHOLDER, AND TOGETHER THE SELLING SHAREHOLDERS, AND SUCH EQUITY SHARES, THE OFFERED SHARES), THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND [●] EDITION OF [●], A MARATHI LANGUAGE NATIONAL DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE), AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (SEBI ICDR REGULATIONS).

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of 3 Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as **QIB Portion**), provided that our Company and the Selling Shareholders, in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**Anchor Investor Portion**), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**Anchor Investor Allocation Price**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.0 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.0 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 409 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Offer and the DRHP which has been filed with the Securities Exchange Board of India ("SEBI") on February 20, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Net QIB Portion and NSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.orientindia.in and the website of BRLM, i.e. Elara Capital (India) Private Limited at www.elaracapital.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, the Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the Bidders is invited to "Risk Factors" on page 28 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 236 of the DRHP.

The liability of the members of our Company is limited. For details of the share capital, and capital structure of our Company, please see "Capital Structure" beginning on page 76 of the DRHP.

<div><div><div><div><div><div></div></div></div><div><div><div></div><div>Elara Capital</div></div><div><div>Elara Capital (India) Private Limited</div><div>One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road, West, Mumbai 400 013, Maharashtra, India</div><div>Tel: +91 22 6164 8599</div><div>E-mail: dtl.ipo@elaracapital.com</div><div>Website: www.elaracapital.com</div><div>Investor grievance e-mail: mb.investor.grievances@elaracapital.com</div><div>Contact person: Astha Daga</div><div>SEBI Registration Number: INM000011004</div></div></div></div></div></div>	<div><div><div><div>REGISTRAR TO THE ISSUE</div><div>LINK Intime</div></div><div><div><div>Link Intime India Private Limited</div><div>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra - 400 083, India</div><div>Tel: +91 811 811 4949</div><div>E-mail: orienttech.ipo@linkintime.co.in</div><div>Website: www.linkintime.co.in</div><div>Investor grievance e-mail: orienttech.ipo@linkintime.co.in</div><div>Contact Person: Ms. Shanti Gopalkrishnan</div><div>SEBI Registration Number: INR000004058</div></div></div></div></div>
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Mumbai
Date : February 21, 2024

ORIENT TECHNOLOGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.orientindia.in and the website of the BRLM, i.e. Elara Capital (India) Private Limited at www.elaracapital.com. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 28 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT

CAPRI GLOBAL CAPITAL LIMITED

नॉंदणीकृत आणि कॉर्पोरेट कार्यालय: ५०२, टॉवर-ए, पेनिनसुला बिजनेस पार्क, सेनापती बाग, लोअर पेरल, महाराष्ट्र-४०००१३
सर्कल कार्यालय: १-बी, २रा मजला, पुसा रोड, राखिंद प्लेस, न्यू दिल्ली-११००६०

जोडपत्र – IV –ए (नियम ८ (६) आणि १(१) करिता पंतुका पहा)

स्थावर मिळकतीच्या विक्रीसाठी विक्री सूचना

अ. क्र.	आहेतदाराचे नाव	गहाण मिळकतीचे वर्णन	१. राखीव किंमत
१.	१. मे. राजविकी कन्स्ट्रक्शन्स ("कॅजदार") २. राखीव वसंत सातव ३. श्रीम. रचना योगेश सातव (कॅजदार) ४. एलएएसजीपीयुएनएल०००००१५३५ रुपये २,१५,५०,८१४/- (रुपये दोन करोड पंचेचाळीस लाख पचास हजार आठशे चौपन्नासह मात्र) ११.०२.२०२४ रोजीच्यामागे त्यासह प्रत्येक पुढील व्याज	प्लॉट क्र. ४, क्षेत्र मोजमापित ३४१ चौ. मीटर, कलाऊड नाईन, जमीन सव्हे क्र. ४६/१/२ आणि ४६/१/३ धाक, गव मोहम्मदवाडी, एनआयबीएम रोड, कोहता, महाराष्ट्र, जि. विहाहा पुणे, महाराष्ट्र ४१०२८ चे ते सर्व भाग आणि विभाग. पुढे:- प्लॉट क्र. ३, पश्चिम:- प्लॉट क्र. ५, उत्तर:- अंतर्गत रस्ता, दक्षिण:- प्लॉट क्र. ७	१. राखीव किंमत २. मिळकतीची डुअर ३. वाढीची रक्कम राखीव किंमत: रु. १,९८,००,०००/- (रुपये एक करोड अठ्ठावणव लाख मात्र) इसारा अनामत रक्कम: रु. १९,८०,०००/- (रुपये एकोणिस लाख रूंदी हजार मात्र) वाढीची रक्कम: रु. १,००,०००/- (रुपये एक लाख मात्र)
२.	१. मे. शुभम फॅब्रिकेटर्स ("कॅजदार") २. श्री. मिहित नेतु खारत ३. श्रीम. संजिता मिलिंद खारत (सह-कॅजदार) कॅजदार ४. एलएएसजीपीयुएनएल००००१५३५ रुपये ३१,५६,७३०/- (रुपये एकतीस लाख छप्पर हजार सातशे तीस मात्र) ११.०२.२०२४ रोजीच्यामागे त्यासह प्रत्येक पुढील व्याज	प्लॉट क्र. २४, क्षेत्र मोजमापित ५६८ चौ. फू. म्हणजेच ५६४.७८ चौ. मीटर, ४था मजला, राजयोग पार्क सीएचएसएल, जमीन स. क्र. ५३ हिस्सा क्र. ११/३७ आणि हिस्सा क्र. ११/३८ धाक व बांधकामित, विनायक नगर, नाराजी नगर रोड, गिंपले गुवा, पुणे, महाराष्ट्र - ४११०१२ चे ते सर्व भाग आणि विभाग.	१. राखीव किंमत: रु. २०,३०,०००/- (रुपये वीस लाख तीस हजार मात्र) इसारा अनामत रक्कम: रु. २,०३,०००/- (रुपये दोन लाख तीन हजार मात्र) वाढीची रक्कम: रु. १०,०००/- (रुपये दहा हजार मात्र)
३.	१. मे. शुभम फॅब्रिकेटर्स ("कॅजदार") २. श्री. मिहित नेतु खारत ३. श्रीम. संजिता मिलिंद खारत (सह-कॅजदार) कॅजदार ४. एलएएसजीपीयुएनएल००००१५३५ रुपये ३१,५६,७३०/- (रुपये एकतीस लाख छप्पर हजार सातशे तीस मात्र) ११.०२.२०२४ रोजीच्यामागे त्यासह प्रत्येक पुढील व्याज	प्लॉट क्र. २४, क्षेत्र मोजमापित ५६८ चौ. फू. म्हणजेच ५६४.७८ चौ. मीटर, ४था मजला, राजयोग पार्क सीएचएसएल, जमीन स. क्र. ५३ हिस्सा क्र. ११/३७ आणि हिस्सा क्र. ११/३८ धाक व बांधकामित, विनायक नगर, नाराजी नगर रोड, गिंपले गुवा, पुणे, महाराष्ट्र - ४११०१२ चे ते सर्व भाग आणि विभाग.	१. राखीव किंमत: रु. २०,३०,०००/- (रुपये वीस लाख तीस हजार मात्र) इसारा अनामत रक्कम: रु. २,०३,०००/- (रुपये दोन लाख तीन हजार मात्र) वाढीची रक्कम: रु. १०,०००/- (रुपये दहा हजार मात्र)

विक्रीच्या सविस्तर अटी आणि शर्तीसाठी कृपया कॅप्री ग्लोबल कॉर्पोरेट लिमिटेड, तारणी