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PLATINUM.

PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus ("RHP" or "Red Herring Prospectus").

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai - 400093, Maharashtra. Telephone: +91-7304538055; Contact Person: Bhagyashree Amit Mallawat, Company Secretary and Compliance Officer; E-mail: cs@platinumindustriesltd.com; Website: www.platinumindustriesltd.com; Corporate Identity Number: U24299MH2020PLC341637

OUR PROMOTERS: KRISHNA DUSHYANT RANA AND PARUL KRISHNA RANA

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [•] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.
QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS

BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

- Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
- Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement ("OTS") Scheme issued by the lender.
- Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
- Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
- Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
- Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the

Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.

- Under-utilization of our manufacturing capacities:** Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:

Financial Year	Particulars	Lead Based Stabilizers	Non-Lead based Stabilizers	CPVC Additives	Lubricants
2022-23	Utilization	27.70%	25.64%	12.48%	21.49%
2021-22	Utilization	63.68%	22.45%	15.46%	18.12%
2020-21	Utilization	70.94%	15.63%	13.59%	4.43%

- Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
- Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
- Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
- The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

Continued on next page...

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12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23, 2024.) and the Issue Price at upper end of the Price Band is ₹ 171/- per Equity Share.

13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.

14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

*As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.

Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhaj Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

BID/ISSUE SCHEDULE

ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024⁽¹⁾

BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024

BID/ ISSUE CLOSING ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

*UPI Mandate end time and date shall be 5:00 p.m. on the Bid/ Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories ¹	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

* UPI mandate end time and date shall be at 5:00 pm on Bid/ Issue Closing Date.

¹ QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Issue Schedule:

Event	Indicative Date
Bid/ Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI/ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI/ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI/ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to NIIIs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI/ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RIBs ("Retail Category"), in accordance with the SEBI/ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be, Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA* Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RIIs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

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BOOK RUNNING LEAD MANAGER



UNISTONE
UNISTONE CAPITAL PRIVATE LIMITED
A/305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai - 400 059.
Telephone: +91 9820057533; Email: mb@unistonecapital.com; Investor grievance email: compliance@unistonecapital.com
Contact Person: Brijesh Parekh; Website: www.unistonecapital.com
SEBI registration number: INM000012449; CIN: U65999MH2019PTC330850

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai -400 093, Maharashtra, India.
Telephone: 022-62638200; Facsimile: 022-63638290; Email: ipo@bigshareonline.com
Investor grievance email: investor@bigshareonline.com; Contact Person: Babu Rapheal C.; Website: www.bigshareonline.com
SEBI Registration Number: INR00001385; CIN: U99999MH1994PTC076534U

COMPANY SECRETARY AND COMPLIANCE OFFICER

Bhagyashree Amit Mallawat
Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai - 400093, Maharashtra.
Telephone: +91 7304538055; Email id: cs@platinumindustriestd.com
Website: www.platinumindustriestd.com

Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Issue in case of any pre-Issue or post Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: **Platinum Industries Limited** (Telephone: +91-7304538055); **BRLM:** Unistone Capital Private Limited (Telephone: +91-9820057533); **Syndicate Member:** Globalworth Securities Limited (Telephone: 022 69190011), Registered Brokers, RTA and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

SYNDICATE MEMBER: Globalworth Securities Limited

Sub Syndicate Members: Axis Securities Limited, JM Financial Services Limited, Kotak Securities Limited, LKP Securities Limited, SMC Global Securities Limited, Prabhudas Liladhar Private Limited, IIFL Securities Limited and ICICI Securities Limited.

ESCROW COLLECTION BANK / REFUND BANK / SPONSOR BANK : Axis Bank Limited | **PUBLIC ISSUE BANK/ SPONSOR BANK:** Kotak Manindra Bank Limited | **UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place : Mumbai
Date : February 21, 2024

For Platinum Industries Limited
On Behalf of the Board of Directors
Sd/-
Managing Director

PLATINUM INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Maharashtra at Mumbai. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 38 of the RHP. Potential investors should not rely on the DRHP for making any investment decision. Investors should instead rely on the information disclosed in the RHP.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

TPNODL
TP NORTHERN ODISHA DISTRIBUTION LIMITED
(A Tata power and Odisha Govt. Joint Venture)
Regd. Off: Corp Office, Januganj, Remuna Golei, Balasore, Odisha-756019
CIN No.: U40106OR2021SGC035951; Website: www.tpnodl.com

NOTICE INVITING TENDER (NIT) February 21st, 2024

TP Northern Odisha Distribution Limited invites tender from eligible Bidders for the following:

Sl. No.	Tender Enquiry No.	Work Description
1	TPCODL/CCG/2023-24/1000000572	RC for Supply of KIT KAT Fuse
2	TPCODL/CCG/2023-24/1000000578	RC for Supply of Covered Conductor
3	TPCODL/CCG/2023-24/1000000586	RC for Supply of Single-Phase Smart Meters along with Meter Boxes
4	TPCODL/CCG/2023-24/1000000587	RC for Supply of Single-Phase BLE Meters along with Meter Boxes
5	TPCODL/CCG/2023-24/1000000591	RC for Supply of 33 & 11 kV RMU
6	TPCODL/CCG/2023-24/1000000595	RC for Supply of ACDB
7	TPNODL/OT/2023-24/2500000583	Rate Contract For Supply of Clamp F Type GI at TPNODL
8	TPNODL/OT/2023-24/2500000588	Rate Contract for Meter reading & Billing Activity at PAN TPNODL

* MSMEs registered in the State of Odisha shall pay tender fee of Rs. 1,000/- including GST.
** EMD is exempted for MSMEs registered in the State of Odisha.
For more details like bid due date, EMD, tender fee, bid opening date etc. of the Tenders, please visit "Tender" section TPNODL website <https://tpnodl.com>. All tenders will be available on TPNODL website. Future communication / corrigendum to tender documents, if any, shall be available on website.
Chief- Contracts & MM

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated January 18, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), collectively with BSE referred to as the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



MAGNUM VENTURES LIMITED

Magnum Ventures Limited (the "Issuer" or "Company") was incorporated under the Companies Act, 1956 with the Registrar of Companies, Delhi and Haryana under the name 'Magnum Papers Private Limited' and a certificate of incorporation dated May 29, 1980 was issued by the Registrar of Companies, Delhi and Haryana. Our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an extraordinary general meeting held on February 15, 1995 and consequently the name of our Company was changed to 'Magnum Papers Limited' and a fresh certificate of incorporation dated May 31, 1995 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at Delhi. Subsequently, pursuant to a resolution passed by the Shareholders in their EGM held on September 4, 2006, the name of our Company was changed to 'Magnum Ventures Limited' and a fresh certificate of incorporation dated November 15, 2006 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at Delhi. For details in relation to change in Registered Office of our Company, please refer to "General Information" on page 61 of the Letter of Offer.

Registered Office: H.No. - M.N. 01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony, New Delhi - 110024, Delhi, India
Telephone: +91 114 242 0015 | **Facsimile:** N.A.
Corporate Office (where books of accounts are maintained): 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad - 201 010, Uttar Pradesh, India
Telephone: +91 120 419 9200 | **Fax No.:** N.A.
E-mail: info@magnumventures.in | **Website:** www.magnumventures.in | **Contact Person:** Aaina Gupta, Company Secretary and Compliance Officer
Corporate Identification Number: L21093DL1980PLC010482

OUR PROMOTERS : PRADEEP KUMAR JAIN, PARMOD KUMAR JAIN AND PARVEEN JAIN

THE ISSUE

ISSUE OF UPTO 90.59.433 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹54/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹44/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹4,892.09 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF TWO (02) RIGHTS EQUITY SHARE(S) FOR EVERY ELEVEN (11) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, JANUARY 25, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 239 OF THE LETTER OF OFFER.

*Assuming full subscription with respect to Rights Equity Shares.

ATTENTION INVESTORS

NOTICE TO THE READER ("NOTICE") - ADDENDUM TO LETTER OF OFFER DATED JANUARY 18, 2024

This notice should be read in conjunction with the LOF filed by the Company with the Stock Exchanges and SEBI and the ALOF and Application Form that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

This is to inform to Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Wednesday, February 7, 2024 and was scheduled to close on Wednesday, February 21, 2024, has now been extended from Wednesday, February 21, 2024 to Monday, February 26, 2024, by the Rights Issue Committee in its meeting held on Wednesday, February 21, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in Application Form (along with the amount payable on application) is Monday, February 26, 2024. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Monday, February 26, 2024.

REVISED ISSUE SCHEDULE

Issue Opening Date	Wednesday, February 07, 2024
Issue Closing Date	Monday, February 26, 2024.
Finalising the basis of allotment with the Designated Stock Exchange	Monday, March 04, 2024
Date of Allotment (on or about)	Monday, March 04, 2024
Initiation of refunds	Monday, March 04, 2024
Date of credit (on or about)	Tuesday, March 05, 2024
Date of listing (on or about)	Friday, March 08, 2024

*Our Board may, however, decide to further extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

** Investors are advised to ensure that the Application Forms are submitted on or before the Issue Closing Date. Our Company, and/or the Registrar to the Issue will not be liable for any loss on account of non-submission of Application Forms on or before the Issue Closing Date.

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

This addendum shall be available on the respective websites of our Company at www.magnumventures.in; the Registrar to the Issue at www.masserv.com; and the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Accordingly, there is no change in the LOF and ALOF dated January 18, 2024 and Application Form except for modification in the last date of Issue Closing date. Change in Issue closing date resultant change in indicative time table of post issue activities on account of extension of issue closing date.

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, APPLICATION FORM SHALL BE READ IN CONJUNCTION WITH THIS ADDENDUM.

All capitalised terms hold reference to the Letter of Offer filed by our Company.

Date: February 21, 2024
Place: Delhi

For MAGNUM VENTURES LIMITED
On Behalf of the Board of Directors
Sd/-
Parveen Jain
Chairman and Non-Executive Director

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated January 18, 2024 with the BSE Limited and National Stock Exchange of India Limited and is submitted to Securities and Exchange Board of India for information and dissemination. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com, NSE at www.nseindia.com, Our Company at www.magnumventures.in and the Registrar to the Issue at www.masserv.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

HSBC MUTUAL FUND NOTICE

Notice is hereby given that the Trustees of HSBC Mutual Fund have approved the declaration of dividends under the Income Distribution cum Capital Withdrawal (IDCW) option of the following schemes of HSBC Mutual Fund:

Sr. No.	Scheme/ Plan/ Option	Quantum of Dividend (in ₹ per unit)	NAV of the IDCW Option (as on February 20, 2024) (in ₹ per unit)
1.	HSBC Credit Risk Fund - Regular Plan - IDCW Option	0.065	10.2945
2.	HSBC Credit Risk Fund - Direct Plan - IDCW Option	0.075	11.1157
3.	HSBC Medium Duration Fund - Regular Plan - IDCW Option	0.070	10.5989
4.	HSBC Medium Duration Fund - Direct Plan - IDCW Option	0.075	11.5294
5.	HSBC Aggressive Hybrid Fund - Regular Plan - IDCW Option	0.170	27.0047
6.	HSBC Aggressive Hybrid Fund - Direct Plan - IDCW Option	0.200	31.4853
7.	HSBC Balanced Advantage Fund - Regular Plan - IDCW Option	0.120	19.4509
8.	HSBC Balanced Advantage Fund - Direct Plan - IDCW Option	0.140	22.6046
9.	HSBC Flexi Cap Fund - Regular Plan - IDCW Option	3.75	45.0476
10.	HSBC Aggressive Hybrid Fund - Regular Plan - Annual IDCW Option	1.50	17.7464
11.	HSBC Aggressive Hybrid Fund - Direct Plan - Annual IDCW Option	1.70	19.6972
12.	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan - IDCW Option	1.50	17.1584
13.	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan - IDCW Option	1.50	17.0074

Record Date: February 26, 2024. Face Value: Rs 10 per unit

The above dividend is subject to availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. Pursuant to payment of dividend, the NAV of the IDCW option of the above-mentioned schemes/ plans will fall to the extent of dividend distribution and statutory levy, if any.

All the unitholders of the above schemes whose names appear on the register of unitholders as on the record date will be eligible to receive the dividend.

For & on behalf of **HSBC Asset Management (India) Private Limited (Investment Manager to HSBC Mutual Fund)**

Sd/-
Authorised Signatory
Mumbai, February 21, 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai - 400 063, India.
Email: investor.line@mutualfunds.hsbc.co.in, Website: www.assetmanagement.hsbc.co.in
Customer Service Number - 1800 200 2434/ 1800 4190 200
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

PASCHIM BANGA GRAMIN BANK
(A GOVT. ENTERPRISE)
HEAD OFFICE: Natabar Paul Road, Chatterjee Para More, Tikiapara, Howrah- 711101.
Phone No.: 2667-0852/6078/9327/9961, Fax No: 2667-0851/9589

REQUEST FOR PROPOSAL

Paschim Banga Gramin Bank, Head Office: Natabar Paul Road, Chatterjee Para More, Tikiapara, Howrah- 711101, W.B invites application for "Request For Proposal(RFP)" from existing General Insurance Companies in India for Medical Insurance Scheme as finalized by Indian Bank Association (IBA). Last Date of submission of RFP is 21.03.2024 upto 5 P.M. For details please visit website of Bank:- <https://pbgbank.com/announcements/tenders>.

Date:- 22.02.2024
Place:- Howrah

Sd/-
General Manager

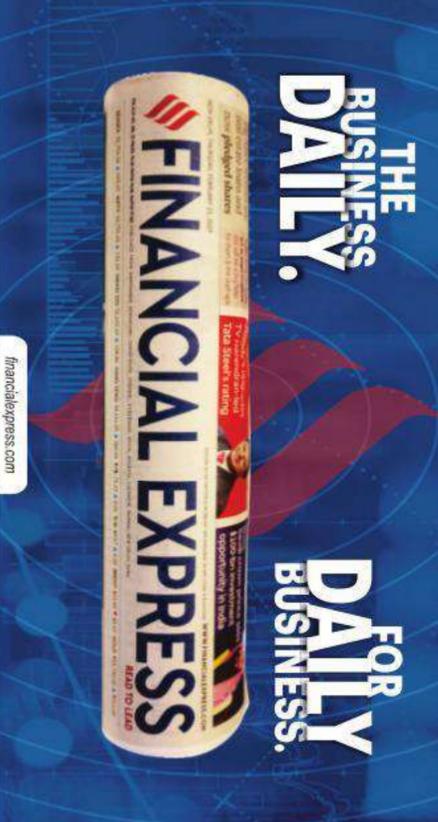
ETS SECURITIES PRIVATE LIMITED
Annexure A
Anand Chambers, #14/1 (Old 35/A), Premises #302,3rd Floor, 14th Cross (Elephant Rock Road), Jayanagar III Block, Bangalore South, Bangalore- 560011, Karnataka.
CIN No. U67190KA2011PTC058078.

PUBLIC NOTICE

This is to bring to the notice of general public that ETS Securities Private Limited has ceased to function as a Depository Participant of Central Depository Services (India) Limited (CDSL). Henceforth, ETS Securities Private Limited shall not carry on any activity as a Participant of CDSL.

In case any Client of ETS Securities Private Limited has any grievance or dispute in respect of the depository services rendered by ETS Securities Private Limited while it was functioning as a Participant of CDSL, he/she/it may report the same in writing to "The Officer Incharge", Investor Grievances, Central Depository Services (India) Limited. Regd. Office: Marathon Futorex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013, within 30 days of publication of this notice or email at complaints@cdslindia.com. No grievances/claims/disputes etc. will be entertained after this date.

For ETS Securities Private Limited
Sd/-
Pawan Tripathi
Director



THE BUSINESS DAILY.
FOR BUSINESS.

FINANCIAL EXPRESS

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PLATINUM.

PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus ("RHP" or "Red Herring Prospectus").

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai - 400093, Maharashtra; Telephone: +91-7304538055; Contact Person: Bhagyashree Amit Mallawat, Company Secretary and Compliance Officer; E-mail: cs@platinumindustriesltd.com; Website: www.platinumindustriesltd.com. Corporate Identity Number: U24299MH2020PLC341637

OUR PROMOTERS: KRISHNA DUSHYANT RANA AND PARUL KRISHNA RANA

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.

QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS

BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

- Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
 - Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement ("OTS") Scheme issued by the lender.
 - Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
 - Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
 - Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
 - Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the
- Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
- Under-utilization of our manufacturing capacities:** Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:
- | Financial Year | Particulars | Lead Based Stabilizers | Non-Lead based Stabilizers | CPVC Additives | Lubricants |
|----------------|-------------|------------------------|----------------------------|----------------|------------|
| 2022-23 | Utilization | 27.70% | 25.64% | 12.48% | 21.49% |
| 2021-22 | Utilization | 63.68% | 22.45% | 15.46% | 18.12% |
| 2020-21 | Utilization | 70.94% | 15.63% | 13.59% | 4.43% |
- Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
 - Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
 - Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
 - The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

Continued on next page...

...continued from previous page.

12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23, 2024.) and the Issue Price at upper end of the Price Band is ₹ 171/- per Equity Share.

13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.

14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

*As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.

Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhaj Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

BID/ISSUE SCHEDULE

ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024⁽¹⁾

BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024

BID/ ISSUE CLOSES ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

*UPI Mandate end time and date shall be 5.00 p.m on the Bid/ Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories*	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

* UPI mandate end time and date shall be at 5:00 pm on Bid/ Issue Closing Date.

* QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Issue Schedule:

Event	Indicative Date
Bid/ Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to NIIIs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RIBs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 217 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 479 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 600,000,000 divided into 60,000,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 41,163,648 Equity Shares of face value ₹ 10/-. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 98 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Parul Krishna Rana - 995,000 Equity Shares and Bhavna Rahul Mehta - 5,000 Equity Shares aggregating to 1,000,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters both dated October 31, 2023 and November 01, 2023, respectively. For the purposes of this Issue, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Issue Closing date, see "Material contracts and documents for inspection" on page 428 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 374 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 377 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 378 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 38 of the RHP.

ASBA* Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RIIs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIIB and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

Continued on next page...

THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PLATINUM.

PLATINUM INDUSTRIES LIMITED



(Please scan the QR code to view the RHP)

Our Company was incorporated under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of "Platinum Industries LLP" on August 19, 2016. Platinum Industries LLP was thereafter converted into a private limited company "Platinum Industries Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated July 09, 2020 issued by the Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "Platinum Industries Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 31, 2023 and a fresh Certificate of Incorporation dated June 02, 2023 has been issued by the RoC. For details in relation to the change in our Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 217 of the Red Herring Prospectus ("RHP" or "Red Herring Prospectus").

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (E), Mumbai - 400093, Maharashtra; Telephone: +91-7304538055; Contact Person: Bhagyashree Amit Malawat, Company Secretary and Compliance Officer; E-mail: cs@platinumindustriessld.com; Website: www.platinumindustriessld.com. Corporate Identity Number: U24299MH2020PLC341637

OUR PROMOTERS: KRISHNA DUSHYANT RANA AND PARUL KRISHNA RANA

INITIAL PUBLIC OFFER OF UP TO 13,761,225 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PLATINUM INDUSTRIES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a multi-product company engaged in the business of manufacturing stabilizers. Our business segment includes PVC stabilizers, CPVC additives and lubricants. We operate in the speciality chemicals industry. Our products find their application in PVC pipes, PVC profiles, PVC fittings, electrical wires and cables, SPC floor tiles, Rigid PVC foam boards, packaging materials, etc.

The Issue is being made through the Book Building Process in accordance with Regulations 6(1) of the SEBI ICDR Regulations.
QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

PRICE BAND: ₹ 162 TO ₹ 171 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 16.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 17.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO AT THE FLOOR PRICE IS 17.20 TIMES AND THE CAP PRICE IS 18.15 TIMES BASED ON DILUTED EPS

BIDS CAN BE MADE FOR A MINIMUM OF 87 EQUITY SHARES AND IN MULTIPLES OF 87 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated February 20, 2024 the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Issue Price' section of the RHP vis-a-vis the Weighted average cost of acquisition ("WACA") of Primary and Secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 140 of the RHP.

IN MAKING INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

Details of Pre-IPO Placement

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 910,700 EQUITY SHARES BY WAY OF A PRIVATE PLACEMENT AT AN ISSUE PRICE OF ₹157 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 147 PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹142.98 MILLION.

Date Of Allotment	Type of Security	Number of Securities	Issue Price per Share (₹)	Number of Allottees
January 17, 2024	Equity Shares	9,10,700	157	39

For further details, please refer page no.2.

RISKS TO INVESTORS:

- Geographic Risk:** We operate out of a single Manufacturing Facility which is located at Palghar, Maharashtra. Any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Palghar, Maharashtra or any disruption in production at, or shutdown of, our manufacturing unit could have material adverse effect on our business and financial condition.
 - Past defaults in repayment of dues:** In the past, our promoter group members M/s. D.B. Rana & Co. and Platinum Chemicals Limited have defaulted in repayment of loan to their respective lenders. The said matters have been subsequently settled by payment of an aggregate sum of ₹ 8.50 million under One Time Settlement ("OTS") Scheme issued by the lender.
 - Dependence on Technical Collaboration Agreement:** We have a long-term Technical Collaboration Agreement with HMS Concept E.U., a sole proprietorship concern of Dr. Michael Schiller under the laws of Austria for providing know-how in relation to our business and manufacture of products. Under Technical Collaboration Agreement, we have paid a sum of ₹ 12.78 million, ₹ 22.02 million, ₹ 13.33 million and ₹ 8.39 million for the period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively. If this Technical Collaboration Agreement is terminated or not renewed on terms acceptable to us, it could have a material adverse effect have an adverse impact on our business, results of operations and financial condition.
 - Expansion Risk:** We are in the process of expanding our operations and establishing a network of distributors & customers in regions where we do not have a significant presence or prior experience. Any failure to expand into these new regions could adversely affect our sales, financial condition, result of operations and cash flows.
 - Dependency on Customers:** We are dependent on a few customers for a major part of our revenues. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from our top 10 customers was ₹994.09 million, ₹2,024.34 million, ₹1,536.05 million and ₹781.88 million, respectively, representing 91.10%, 86.49%, 83.41% and 87.71%, respectively of total sales.
 - Risk of time and cost overrun:** If there are delays in setting up the Proposed Facilities or if the costs of setting up and the possible time or cost overruns related to the Proposed Facilities or the purchase of plant and machinery for the
- Proposed Facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
- Under-utilization of our manufacturing capacities:** Our manufacturing capacities are currently under-utilized and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance. Our overall capacity utilization for Lead based stabilizers, Non-lead based stabilizers, CPVC Additives and Lubricants are as follows:
- | Financial Year | Particulars | Lead Based Stabilizers | Non-Lead based Stabilizers | CPVC Additives | Lubricants |
|----------------|-------------|------------------------|----------------------------|----------------|------------|
| 2022-23 | Utilization | 27.70% | 25.64% | 12.48% | 21.49% |
| 2021-22 | Utilization | 63.68% | 22.45% | 15.46% | 18.12% |
| 2020-21 | Utilization | 70.94% | 15.63% | 13.59% | 4.43% |
- Supplier Concentration Risk:** We do not have long-term agreements with our suppliers for raw materials. In the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our purchase of raw materials from our top 10 suppliers was ₹ 444.75 million, ₹681.12 million, ₹687.42 million and ₹350.50 million, respectively, representing 37.15%, 29.10%, 37.33% and 39.32%, respectively of revenue from operations.
 - Dependence on Pipes and tubes industry:** Our Company is dependent on the demand from the industries where our products find application such as PVC pipes and tubes, PVC profiles, PVC fittings and electrical wires and cables. For the period ended September 30, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, our revenue from pipes and tubes industry was ₹1,113.85 million, ₹2,165.70 million, ₹1,532.00 million and ₹748.51 million, respectively, representing 93.05%, 92.52%, 83.19% and 89.14%, respectively of revenue from operations.
 - Past Non-Compliances:** Our Company and Director (Parul Rana) have filed 5 compounding/adjudication applications before the relevant authorities under the Companies Act for certain past non-compliances which may attract penalties.
 - The BRLM associated with the Issue has handled 6 Main board public issues and 9 SME public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

...continued from previous page.

12. Average cost of acquisition per Equity Share by our Promoters Krishna Dushyant Rana and Parul Krishna Rana is ₹ 0.26 (As certified by M/s. AMS & Co., Chartered Accountants, by way of their certificate dated January 23, 2024.) and the Issue Price at upper end of the Price Band is ₹ 171/- per Equity Share.
13. Weighted Average Return on Net Worth of our Company for Fiscals 2023, 2022 and 2021 is 75.06%.
14. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 171/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0-550
Last 18 months	0.0014	NA	0-550
Last 3 years	0.0014	NA	0-550

*As certified by M/s. AMS & Co., Chartered Accountants by way of their certificate dated January 23, 2024.

Note: Given that the weighted average cost of acquisition for all Equity shares acquired in the three years and 18 months before the Red Herring Prospectus (RHP) date is ₹ 0.0014 per Equity Share, this amount is considered negligible. Therefore, the upper limit of the price band is not applicable.

Details of Equity Shares issued by our Company to the Pre-IPO Placement investors:

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
3.	Nirag Ventures LLP	70,000	0.17	10.99
4.	Ashvi Ventures LLP	70,000	0.17	10.99
5.	JSC Ventures LLP	70,000	0.17	10.99
6.	Yog Divakar & Sons	63,700	0.15	10.00
7.	Rashmika Developers LLP	63,600	0.15	9.99
8.	Crest Partners LLP	63,600	0.15	9.99
9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
10.	Saint Capital Fund	32,000	0.08	5.02
11.	Pranjali Jain	16,000	0.04	2.51
12.	Bhavya Jain	16,000	0.04	2.51
13.	Deepika Y. Kothari	16,000	0.04	2.51
14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
16.	Ronak Ketan Bhuta	9,500	0.02	1.49
17.	Bipin Lalji Thakkar	9,500	0.02	1.49
18.	Krutika Acharya	9,500	0.02	1.49
19.	Jaymin Himat Vora	8,000	0.02	1.26
20.	Romil Himat Vora	8,000	0.02	1.26

The size of the Issue of Equity Shares has been reduced to 13,761,225 Equity Shares. Pursuant to the Pre-IPO Placement our paid up Equity Share Capital has increased from ₹ 402.53 Million to ₹ 411.64 Million. The relevant investors that have subscribed to the Equity Shares pursuant to the Pre-IPO Placement have, prior to the allotment of Equity Shares, been informed that there is no guarantee that the Issue may come through or the listing may happen and accordingly, the investment was done by the relevant investors solely at their own risk. Further, we confirm that the allottees are in no manner connected to our Company, Promoters, Promoter Group, Directors, Key Managerial Personnels, Subsidiaries or Group Companies, and the Directors or Key Managerial Personnel of our Subsidiaries and Group Companies.

15. Weighted average cost of acquisition, floor price and cap price:

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 162	Cap Price ₹ 171
WACA of Equity Shares that were issued by our Company	NA	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	NA	NA	NA

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below:

a) Based on primary issuances	3.90	41.51	43.82
b) Based on secondary transactions	Negligible	NA	NA

Investors should read the RHP carefully, including the "Risk Factors" on page 38 of the RHP before making any investment decision.

Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
21.	Vyas Payalben	6,300	0.02	0.99
22.	Ajay Yogesh Joshi	6,300	0.02	0.99
23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhaj Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	Total	910,700	2.21	142.98

ANCHOR INVESTOR BID/ ISSUE PERIOD MONDAY, FEBRUARY 26, 2024⁽¹⁾
BID/ ISSUE OPENS ON TUESDAY, FEBRUARY 27, 2024
BID/ ISSUE CLOSES ON THURSDAY, 29 FEBRUARY, 2024*

⁽¹⁾ Our Company in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

*UPI Mandate end time and date shall be 5.00 p.m on the Bid/ Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10:00 am and 5:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10:00 am and 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 am and 3:00 pm IST
Submission of Physical Applications (Bank ASBA)	Only between 10:00 am and 1:00 pm IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000)	Only between 10:00 am and 12:00 pm IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories ¹	Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10:00 am and 5:00 pm IST

¹ UPI mandate end time and date shall be at 5.00 pm on Bid/ Issue Closing Date.

* QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Issue Schedule:

Event	Indicative Date
Bid/ Issue Closes On	Thursday, February 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	Friday, March 01, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	Tuesday, March 05, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Nils ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹20.00 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RILs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 400 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN and Client ID and UPI ID (as applicable) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/ Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/ Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/ Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 217 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 479 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 600,000,000 divided into 60,000,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 41,163,648 Equity Shares of face value ₹ 10/-. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 98 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Parul Krishna Rana - 995,000 Equity Shares and Bhavna Rahul Mehta - 5,000 Equity Shares aggregating to 1,000,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters both dated October 31, 2023 and November 01, 2023, respectively. For the purposes of this Issue, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Issue Closing date, see "Material contracts and documents for inspection" on page 428 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue document. The investors are advised to refer to page 374 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 377 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 378 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 38 of the RHP.

ASBA* Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Issues by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Investors ("RILs") and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the section "Issue Procedure" beginning on page 400 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited and Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

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