

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES.



INNOVA CAPTAB LIMITED

Our Company was incorporated in Mumbai, Maharashtra, as 'Harun Health Care Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 3, 2005, issued by the Registrar of Companies, Maharashtra at Mumbai (the 'RoC').

Corporate Identity Number: U24246MH2005PLC150371; Website: www.innovacaptab.com

Registered Office: 601, Proxima, Plot No. 19, Sector 30 A, Vashi, Navi Mumbai, Maharashtra 400 705, India; Telephone: 91 22 2564 2095

Corporate Office: Second Floor, SCO No. 301, Sector 9, Panchkula, Haryana 134 109, India.

Contact Person: Neeharika Shukla, Company Secretary and Compliance Officer, Telephone: +91 172 4194500; Email: investors@innovacaptab.com

NOTICE TO INVESTORS (THE "NOTICE")

Potential bidders may note the following:

- 1. This is in furtherance to the red herring prospectus of the Company dated December 14, 2023 ("RHP"), filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), additionally with reference to the directive dated July 4, 2023, issued through an e-mail from the Securities and Exchange Board of India ("SEBI")...

ADDENDUM TO THE RHP: NOTICE TO INVESTORS (THE "ADDENDUM")

With reference to the RHP dated December 14, 2023, filed with the RoC, and subsequent submission of RHP with SEBI and Stock Exchanges, potential Bidders may note the following:

- 1. Manoj Kumar Lohariwala ("Promoter Selling Shareholder") pursuant to a share purchase agreement dated December 16, 2023, executed between Manoj Kumar Lohariwala and Ashoka India Equity Investment Trust PLC ("Ashoka India SPA")...

Please note that the Equity Shares transferred through the Transfers do not form part of the Equity Shares proposed to be offered for sale by the Selling Shareholders in the Offer for Sale.

- 3. The shareholding of the Selling Shareholders in our Company, following completion of the Transfers and as on the date of this Addendum are set out below:

Table with 5 columns: S. No., Name, No. of Equity Shares prior to the Transfers, No. of Equity Shares post the Transfers, Percentage of Pre-Offer share capital of the Company after the Transfer (%)

The updated Pre-Offer shareholding of the Selling Shareholders will be suitably updated in all relevant sections of the Prospectus, including the sections titled "Summary of the Offer Document", "Capital Structure" and "Our Management".

- 4. Pursuant to the Transfers, details of (a) the weighted average cost of acquisition and average cost of acquisition per Equity Share for the Selling Shareholders included in the cover page and section titled "Summary of the Offer Document", respectively; and (b) the weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year immediately preceding the Red Herring Prospectus, included in the section titled "Summary of the Offer Document" will be updated as follows:

Table with 4 columns: S. No., Name, Number of Equity Shares, Average cost of Acquisition per Equity Share (in ₹)

*As certified by NBT & Co, Chartered Accountants, by way of their certificate dated December 19, 2023.

*The cost of acquisition have been adjusted for the sub-division in the face value of the equity shares of our Company from ₹100 each to ₹10 each, such that each equity share of our Company of face value ₹100 was split into 10 Equity Shares of face value of ₹10 each, pursuant to a resolution of the Shareholders dated April 4, 2022, as applicable.

Table with 4 columns: Period, Weighted average cost of acquisition per Equity Share (in ₹), Cap Price is 'x' times the weighted average cost of acquisition**A, Range of acquisition price per Equity Share: lowest price - highest price (in ₹)A

*As certified by NBT & Co, Chartered Accountants, by way of their certificate dated December 19, 2023.

**To be updated in the Prospectus, following finalisation of the Cap Price.

†Excluding gifts and bonus.

- 5. Pursuant to the Transfers, the details of secondary transactions and the weighted average cost of acquisition in the section titled "Basis for Offer Price" beginning on page 116 of the RHP, will be updated as follows:

Table with 9 columns: S. No., Date of transfer, Name of transferor, Name of transferee, Nature of transaction, No. of equity shares, Face value per equity share (₹), Transfer price per equity share, Form of consideration, Total consideration (in ₹ million)

As certified by NBT & Co, Chartered Accountants, by way of their certificate dated December 19, 2023.

*Adjusted for sub-division of equity shares of face value ₹100 each into equity shares of ₹10 each

Table with 4 columns: Past Transactions, Weighted average cost of acquisition (in ₹), Floor Price (₹ 426), Cap Price (₹ 448)

As certified by the NBT & Co, Chartered Accountants, by way of their certificate dated December 19, 2023.

The above changes are to be read in conjunction with the RHP and accordingly their references in the RHP stand updated pursuant to this Addendum. The information in this Addendum supplements the RHP and updates the information in the RHP and the Price Band Advertisement dated December 15, 2023, as applicable.

BOOK RUNNING LEAD MANAGERS: ICICI Securities, JM FINANCIAL, REGISTRAR TO THE OFFER: KFINTECH

For INNOVA CAPTAB LIMITED On behalf of the Board of Directors Sd/- Neeharika Shukla Company Secretary and Compliance Officer

INNOVA CAPTAB LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus dated June 28, 2022 with SEBI (the "DRHP") and a red herring prospectus dated December 14, 2023 with the RoC.

Corporate Identification Number: U25209RJ2017PLC059111

Our Company was originally incorporated on September 19, 2017, as "AIK Pipes and Polymers Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into Public Limited Company and name of company was changed from "AIK Pipes and Polymers Private Limited" to "AIK Pipes and Polymers Limited" vide fresh certificate of incorporation dated June 19, 2023 issued by the Registrar of Companies, Jaipur.

Registered Office: F-9 Vinayak Enclave, Vaishali Nagar, Jaipur-302021, Rajasthan, India. Tel: +91 9672749800 | E-mail: info@aikipipes.com | Website: www.aikipipes.com

Contact Person: Ms. Anshita Jain, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. IMRAN KHAN AND MS. TAHIRA SHEIKH

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited (BSE SME)."

THE ISSUE

INITIAL PUBLIC ISSUE OF 16,88,000 EQUITY SHARES OF ₹10/- EACH ("EQUITY SHARES") OF AIK PIPES AND POLYMERS LIMITED ("AIK" OR THE "COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 89/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹79/- PER EQUITY SHARE (THE "ISSUE PRICE").

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- AND THE ISSUE PRICE IS ₹ 89/- THE ISSUE PRICE IS 8.9 TIMES OF THE FACE VALUE

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"), IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FIXED PRICE ISSUE AT ₹ 89/- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

Risks to Investors: Our Equity Shares have not been publicly traded, and may experience price and volume fluctuations following the completion of the Issue.

Table with 3 columns: Sr. No., Name of the Promoters, Average cost of Acquisition (in ₹)

Table with 2 columns: Types of transactions, Weighted average cost of acquisition (Rs. per Equity Shares)

Investors are required to refer section titled "Risk Factors" on page 23 of the Prospectus.

ISSUE OPENS ON: TUESDAY, DECEMBER 26, 2023 CLOSING ON: THURSDAY, DECEMBER 28, 2023

ASBA* Simple, Safe, Smart way of Application-Make use of IT!!! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same.

UPI - Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.**

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to ₹500,000 in the Non-Institutional Portion.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in.

For issue related grievance investors may contact: Shreni Shares Limited (Formerly known as Shreni Shares Private Limited), Mr. Parth Shah Tel: +91- 022 - 20897022, E-mail: info@shreni.in.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Draft Prospectus was not filed with SEBI and SEBI has not issued any observation on Offer Document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are issued has been cleared, solicited or approved by BSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 78 of the Prospectus is based on Company's Restated Financial Statements.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 119 of the Prospectus.

Liability of Members: The Liability of members of Company is Limited. Amount of Share Capital of our Company and Capital Structure: The authorised, issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: Authorised Share Capital of ₹7,00,00,000 divided into 70,00,000 Equity Shares of ₹10/- each.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

Table with 4 columns: ORIGINAL SIGNATORIES (Name of Promoters, Face Value ₹, No. of Shares), CURRENT PROMOTERS (Name of Promoters, Face Value ₹, No. of Shares)

LEAD MANAGER TO THE ISSUE: SHRENI SHARES LTD. REGISTRAR TO THE ISSUE: SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

COMPANY SECRETARY AND COMPLIANCE OFFICER: MS. ANSHITA JAIN

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue.

AVAILABILITY OF APPLICATION FORMS: Application Forms can be obtained from the registered office of Company, and registered office of Lead Manager, Shreni Shares Limited.

AIK PIPES AND POLYMERS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Jaipur on December 19, 2023.

Investor should read the Prospectus carefully, including the Risk Factors on page 23 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act).

AIK PIPES AND POLYMERS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Jaipur on December 19, 2023.

Investor should read the Prospectus carefully, including the Risk Factors on page 23 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

For INNOVA CAPTAB LIMITED On behalf of the Board of Directors Sd/- Neeharika Shukla Company Secretary and Compliance Officer

For AIK Pipes and Polymers Limited Sd/- Mr. Imran Khan Designation: Chairman and Managing Director DIN: 07938677

AIK PIPES AND POLYMERS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Jaipur on December 19, 2023.

Investor should read the Prospectus carefully, including the Risk Factors on page 23 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act).

AIK PIPES AND POLYMERS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Jaipur on December 19, 2023.

Investor should read the Prospectus carefully, including the Risk Factors on page 23 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.