

Lodha posts best-ever Q3 pre-sales of ₹3,410 cr

RAGHAVENDRA KAMATH  
MUMBAI, JANUARY 5

**MUMBAI-BASED PROPERTY DEVELOPER** Lodha said on Friday it delivered its best-ever third quarter pre-sales at ₹3,410 crore. Collections for the quarter stood at ₹2,594 crore. Its best-ever quarterly sales came in Q2FY24, at ₹3,530 crore.

Lodha, listed as Macrotech Developers, saw its share price hit a 52-week high of ₹1,198.75 intraday on the BSE on Friday before ending the day at ₹1,092.70, about 0.53% lower than Thursday's close.

The company added three new projects during the

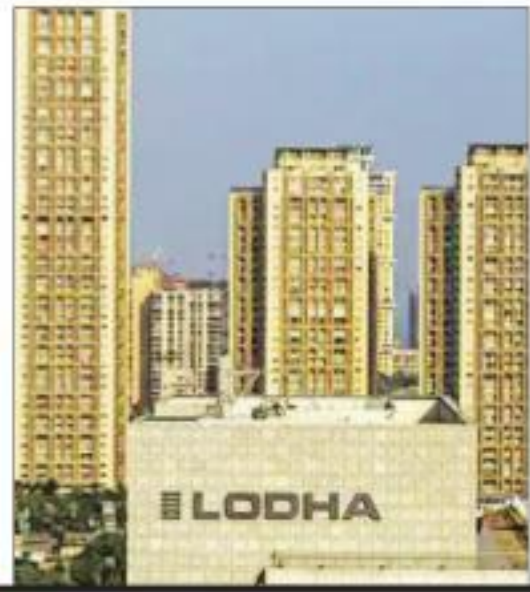
ON A HIGH

■ Q2FY24 pre-sales were its best-ever quarterly sales at **₹3,530 cr**

■ Lodha launched three new projects during third quarter with GDV of **₹6,000 cr**

■ April-Dec project addition at **₹20,300 cr**, crossing guidance of **₹17,500 cr**

■ Net debt was at **₹6,750 cr** as against **₹7,073 cr** in March 2023



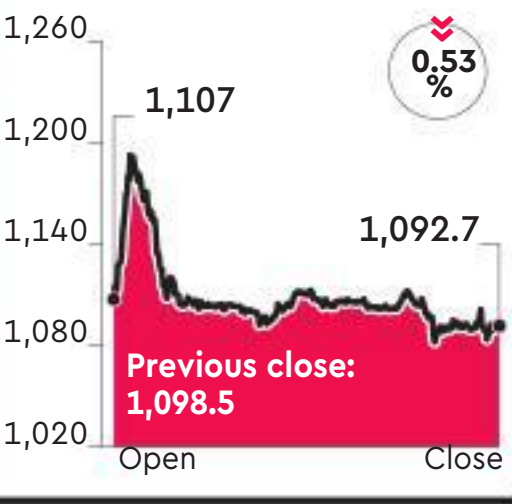
December quarter with gross development value (GDV) potential of ₹6,000 crore. With this, its project addition in the first nine months of this fiscal

has risen to ₹20,300 crore, surpassing its guidance of ₹17,500 crore for the year. Despite the high level of business development activity dur-

ing the year, the company's net debt has remained on a glide down path year-to-date, with its net debt at ₹6,750 crore as against ₹7,073 crore in March

MACROTECH DEVELOPERS

Intra-day on BSE (₹), January 5



2023, Abhishek Lodha, managing director and chief executive officer, Lodha, said. "We remain on course to achieve our full-year guidance for reduction of

net debt to lower of 0.5x equity and 1x operating cash flow, with further debt reduction seen in Q4," Lodha said.

The company has exited the UK market after realisation of the entire balance from UK investments. From hereon, it will solely focus on the significant opportunities in India, he said. "On the back of steady rise in income levels and ample job creation, the desire to own homes and upgrade is translating into robust demand for high quality homes. This fundamental driver of demand has enabled us to deliver our best-ever Q3 pre-sales performance at ₹3,410 crore," Lodha stated. He said the record pre-sales

were despite the adverse seasonality of inauspicious period of 'shraddh' falling in October this financial year as against in September in FY23. "Having delivered ~₹10,500 crore of sales in the first 3 quarters, the company remains on track to deliver our full year pre-sales guidance of ₹14,500 crore."

Meanwhile, Lodha has acquired real estate company Goel Ganga Ventures (GGVIL), which will become a wholly owned subsidiary. The acquisition is not classified as a related party transaction. GGVIL, incorporated on July 16, 2020, did not have any turnover for FY23, FY22 and FY21, the company said.

Garuda ties up with drone maker Spirit

**CHENNAI-BASED DRONE-MAKER** Garuda Aerospace has entered into a partnership with Spirit Aeronautical Systems from Greece for business collaboration.

The Greek company specialises in rotary and fixed-wing weaponised drones.

The alliance will be for manufacturing and distribution in the Indian market as well as in Greece, Europe and Africa.

Both companies have also committed to acting as resellers for each other's products in diverse markets.

—FE BUREAU

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PUBLIC ANNOUNCEMENT



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BLS E-SERVICES LIMITED

Our Company was incorporated in New Delhi, as 'BLS E-Services Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated April 12, 2016, issued by the Deputy Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed at the meeting of the Board of Directors held on December 23, 2022 and in the extraordinary general meeting of our Shareholders held on December 29, 2022, and consequently, the name of our Company was changed to 'BLS E-Services Limited', and a fresh certificate of incorporation dated April 10, 2023, was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") to our Company. For details of changes in the name and the registered office address of our Company, please see section titled "History and Corporate Structure of the Issuer" on page 236 of the Draft Red Herring Prospectus dated August 4, 2023 (the "DRHP").

Corporate Identity Number: U74999DL2016PLC298207; Website: www.blsecurities.com

Registered Office: G-4B-1, Extension, Mohan Co-operative Indl. Estate Mathura Road, South Delhi, New Delhi – 110044, India;

Corporate Office: Plot no. 865, Udyog Vihar Phase V, Gurugram, Haryana – 122016, India;

Contact Person: Sanjay Kumar Rawat, Company Secretary and Compliance Officer; Telephone: +91-11-45795002, Email: cs@blsecurities.com

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF UP TO 2,41,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BLS E-SERVICES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Pursuant to the proposed Issue, our Company has filed the DRHP with the Securities and Exchange Board of India, BSE limited ("BSE") and the National Stock Exchange of India Limited ("NSE") together with BSE, referred to as the "Stock Exchanges") in relation to which we have received in-principle approvals from BSE and the NSE dated December 5, 2023. We hereby intimate you that the Company, in consultation with the BRLM, and pursuant to approval by our Board at its meeting held on December 22, 2023 and by our Shareholders at its extra ordinary general meeting dated December 22, 2023, has undertaken a further issue of equity shares by way of a private placement of 11,00,000 Equity Shares of face value of ₹ 10/- (Rupees Ten only) each for cash at a price of ₹ 125 per Equity Share (including premium of ₹ 115 per Equity Share) aggregating to ₹ 1,375.00 lakhs (Rupees One Thousand Three Hundred and Seventy Five Lakhs Only) ("Pre-IPO Placement") in the manner set out below:

Date of allotment	January 4, 2024				
Number of shares	11,00,000 Equity Shares				
Price	₹ 125 per Equity Share (including premium of ₹ 115 per Equity Share)				
Name of allottees	Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ Lakhs)
	1.	Neera Gupta	250,000	0.37	312.50
	2.	Deepak Jain	70,000	0.10	87.50
	3.	Ashok Mittal	150,000	0.22	187.50
	4.	Sayuj Satish Golchha	35,000	0.05	43.75
	5.	Shivang Satish Golchha	35,000	0.05	43.75
	6.	Satnam Singh Takkar	35,000	0.05	43.75
	7.	Sonia Takkar	35,000	0.05	43.75
	8.	Deepak Choudhary	40,000	0.06	50.00
	9.	Sachchida Nand Shrivastava	20,000	0.03	25.00
	10.	Sandeep Srivastava	20,000	0.03	25.00
	11.	Vijay Kumar Aggarwal	70,000	0.10	87.50
	12.	Anil Kumar Agarwal	57,500	0.08	71.87
	13.	Archit Agarwal	17,500	0.03	21.87
	14.	Oma Devi	15,000	0.02	18.75
	15.	Rajya Vardhan Sonthalia	100,000	0.15	125.00
	16.	Shaurya Vardhan Sonthalia	100,000	0.15	125.00
	17.	Tarun Chandmal Jain	50,000	0.07	62.50
		Total	11,00,000	1.62	1,375.00

Pursuant to the Pre-IPO Placement our paid-up Equity Share capital has increased from ₹ 6,672.65 lakhs to ₹ 6,782.65 lakhs.

The consideration required to be paid by all the allottees to the Company, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further we confirm that the allottees are in no manner connected with our Company, the Subsidiaries, Group Companies, the Promoters or Promoter Group, Directors, KMPs, and the directors and KMPs of Subsidiaries and members of Promoter Group.

Accordingly, the size of the Fresh Issue as set out in the DRHP has been reduced by 11,00,000 Equity Shares pursuant to the Pre-IPO Placement. The revised Fresh Issue size is of up to 2,30,30,000 Equity Shares.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 <b>Unistone Capital Private Limited</b> 305, A Wing, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai: 400059, Maharashtra, India Telephone: + 91 9820057533 Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Website: www.unistonecapital.com Contact Person: Brijesh Parekh SEBI Registration No: INM000012449	 <b>KFin Technologies Limited</b> Selenium, Tower B, Plot No. 31- 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India Telephone: + 91 40 6716 2222 Email: blsecurities ipo@kfintech.com Investor grievance email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No: INR000002221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **BLS E-SERVICES LIMITED**  
On behalf of the Board of Directors

Sd/-  
Sanjay Rawat  
Company Secretary and Compliance Officer

**BLS E-SERVICES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI on August 4, 2023. The DRHP is available on the website of the Company at [www.blsecurities.com](http://www.blsecurities.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and the BRLM, i.e. Unistone Capital Private Limited, at [www.unistonecapital.com](http://www.unistonecapital.com), respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 39. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Adfactors



THE MYSORE PAPER MILLS LTD.

# 32, 5th Floor, D. Devaraj Urs Road (Race Course Road), Bengaluru-560 001.



UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED September 2023

PARTICULARS	QUARTER ENDED			PERIOD ENDED	
	30.09.2023 (Un Audited)	30.06.2023 (Un Audited)	30.09.2022 (Un Audited)	30.09.2023 (Un Audited)	31.03.2023 (Un Audited)
1 Income from Operations					
a) Gross Sales / Income from Operations	-	-	-	-	-
b) Other Operating Income (Net)	1,408.64	1,298.17	309.83	2,706.81	2,689.79
Revenue from Operations	1,408.64	1,298.17	309.83	2,706.81	2,689.79
2 Other Income	-	-	-	-	-
3 Total Income(3=1+2)	1,408.64	1,298.17	309.83	2,706.81	2,689.79
4 Expenses					
a) Cost of Material Consumed	116.89	100.71	100.38	217.40	390.38
b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	-	-	-	-	-
c) Employee Benefit Expenses	51.71	47.23	47.66	98.94	185.10
d) Finance Cost	2,148.34	2,167.67	2,173.20	4,316.02	8,685.05
e) Depreciation & Amortization Expenses	0.25	-	267.00	0.25	-
f) Other Expenses	152.75	118.59	187.08	271.34	556.47
Total Expenses (4)	2,469.74	2,434.20	2,775.32	4,903.94	9,817.00
5 Profit Before Exceptional Items and Tax(3-4)	(1,061.10)	(1,136.03)	(2,465.50)	(2,197.13)	(7,127.21)
6 Exceptional Items - (Gain)	-	-	-	-	-
7 Profit Before Tax (5-6)	(1,061.10)	(1,136.03)	(2,465.50)	(2,197.13)	(7,127.21)
8 Tax Expenses					
-Current Tax	-	-	-	-	-
-Deferred Tax / MAT Credit Entitlement	-	-	-	-	-
-Income Tax Relating to Previous Year	-	-	-	-	-
9 Profit / (Loss) for the period (7-8)	(1,061.10)	(1,136.03)	(2,465.50)	(2,197.13)	(7,127.21)
10 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income (10)	-	-	-	-	-
11 Total Comprehensive Income (9+10)	(1,061.10)	(1,136.03)	(2,465.50)	(2,197.13)	(7,127.21)
12 Paid up Share Capital	11,889.34	11,889.34	11,889.34	11,889.34	11,889.34
13 Reserves (Excluding Revaluation Reserve)	5.00	5.00	5.00	5.00	5.00
14 Earnings Per Share (of Rs / Share)(not annualised)					
(a) Basic (Rs.)	(0.89)	(0.96)	(2.07)	(1.85)	(5.99)
(b) Diluted (Rs.)	(0.89)	(0.96)	(2.07)	(1.85)	(5.99)
15 Particulars of Share Holding Public Share Holding					
(a) No. of Shares (Rs 10/- Each)	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338
(b) Percentage of share holding	35.26	35.26	35.26	35.26	35.26
Promoters and promoters group					
Shareholding					
a) Pledged/Encumbered -Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-
b) Non-encumbered -Number of Shares	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	64.74	64.74	64.74	64.74	64.74
Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-

QUARTERLY REPORTING (PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

PARTICULARS	QUARTER ENDED			PERIOD ENDED	
	30.09.2023 (Un Audited)	30.06.2023 (Un Audited)	30.09.2022 (Un Audited)	30.09.2023 (Un Audited)	31.03.2023 (Un Audited)
1 Segment Revenue					
a. Paper / Wood	1,408.64	1,298.17	309.83	2,706.81	2,689.79
b. Sugar	-	-	-	-	-
Less: Inter Segment Revenue	1,408.64	1,298.17	309.83	2,706.81	2,689.79
Sub-total	1,408.64	1,298.17	309.83	2,706.81	2,689.79
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales /Income from Operation	1,408.64	1,298.17	309.83	2,706.81	2,689.79
2 Segment Results (Profit+) / Loss(-) Before Interest & Tax					
a. Paper / Wood	1,087.50	1,031.64	(292.30)	2,119.14	1,557.83
b. Sugar	-	-	-	-	-
Less : i) Finance Cost	2,148.34	2,167.67	2,173.20	4,316.02	8,685.05
ii) Other unallocable expenditure net of unallocable income	-	-	-	0.25	-
Profit from Ordinary Activities before Tax	(1,060.85)	(1,136.03)	(2,465.50)	(2,197.13)	(7,127.21)
3 Segment Asset					
a. Paper	40,972.63	40,599.35	43,382.59	40,972.63	39,817.98
b. Sugar	-	-	229.32	-	-
	40,972.63	40,599.35	43,611.90	40,972.63	39,817.98
4 Segment Liabilities					
a. Paper	43,158.18	42,892.69	41,562.63	43,158.18	42,748.06
b. Sugar	-	-	-	-	-
c. Other unallocated liability -	1,20,361.77	1,18,208.43	1,07,165.69	1,20,361.77	1,16,010.75
	1,63,519.95	1,61,101.12	1,48,728.31	1,63,519.95	1,58,758.81

NOTES:

- Management has identified two reportable business segments, namely :
  - Paper/Afforestation - Comprising of writing and printing paper and Newsprint
  - Sugar -Sugar
- The Government of Karnataka (GoK) has decided to lease out MPM mills operations to third party vide it's Government order dtd. 04.01.2017.Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management Plan.
- The Statutory Auditors for 2014-15 had finalised the account with a qualification of "not ongoing concern", and had submitted their report dated 06.10.2021 and the related AGM was held on 29th Dec 2021. The books of accounts of the company for the period April 2015 to March 2022 is subject to finalization and Audit, hence results assets and liabilities may undergo a change.
- The Finalisation of accounts for F.Y 2015-16 is under progress and statutory auditors have proposed Impairment of Fixed Assets , Inventories and CWIP related to Paper and Sugar division as at 31 March 2016. The effect of Impairment are given in opening reserves.
- The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru, as Transaction Consultant for taking up the process of Leasing out the Operations of the MPM to a private entity.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.
- The above financial results were reviewed by Audit Committee/approved by Board in the meetings of 05.01.2024.
- In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2015 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.
- The company has retained staff of Forest Division to keep continuity of plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office has minimum staff for mill maintenance and administration of the mill. The funds required for mill maintenance and administration are being infused by the Government periodically.
- As per the directions of GoK the Labour Department, Government of Karnataka based on the application filed for closure, the labour department has given consent vide GO No KA.E.:226:IDG:2019 Dated 28.06.2019 for closure of mill operations. On this issue the labour union have gone to court challenging the labour department order on closure.
- Additional Chief Secretary, Labour Department, GoK has passed an order No PAE 226 LRF 2019 dated 07.10.2021 permitting MPM for closure of its manufacturing activities. The company has already given effect to aforesaid closure order passed by the appropriate authority from the effect from 22.10.2021 and has paid closure compensation to the employees who were under muster roll of the company including any other statutory payments.

for The Mysore Paper Mills Limited  
Sd/-  
Dr. Selvamani R. I.A.S.  
Managing Director

Place: Bengaluru  
Date: 05.01.2024