

Date: 13<sup>th</sup> September, 2023

To,  
NSE Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Submission of Certificates/Reports pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6<sup>th</sup> July, 2023)**

Pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6<sup>th</sup> July, 2023) - SEBI Operational Circular for Debenture Trustee, we MITCON Credentia Trusteeship Services Limited in the capacity of Debenture Trustee hereby wish to submit the following Certificates/Reports for the quarter ended 30<sup>th</sup> June, 2023:

Sr. No.	Name of Issuer	Issue Details	ISIN	Amount (in crores)
1	Alpha Alternatives Financial Services Limited (formerly known as Provincial Finance And Leasing Co. Private Limited)	Secured Listed Non-Convertible Debentures	INEOL6807013	700
			INEOL6807021	1000
			INEOL6807039	600
			INEOL6807047	500
			INEOL6807054	207
			INEOL6807062	360
			INEOL6808011	150
			INEOL6807070	82.01
			INEOL6808029	16.67
INEOL6807088	191.34			

List  
94092300057



**MITCON Credentia Trusteeship Services Limited (MCTSL)**

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14<sup>th</sup> Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

Registered address: 1<sup>st</sup> Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

**Certificates:**

Sr. No.	Certificate	Statutory Auditor / Empanelled agency/Debenture Trustee	Remarks, if any
1	Security Cover Certificate	Empanelled Agency	-

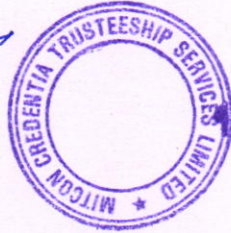
Kindly take the same on record.

Thanking you.

For MITCON Credentia Trusteeship Services Limited

*J. Limbachia*

Authorised Signatory  
Enclosures – As above

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# Bakliwal & Co.

Chartered Accountants

To,  
The Trustee,  
Mitcon Credentia Trusteeship Services Limited  
1402/1403, B wing, Dalamal Tower, 14th Floor,  
Free Press Journal Marg,  
211 Nariman Point, Mumbai – 400 021

## Subject- Certificate for Quarterly Compliance June-2023

We refer to the engagement letter dated 17/07/2023 issued to us in the captioned matter. Based on examination of unaudited books of accounts and other relevant records and documents and information of Alpha Alternatives Financial Services Private Limited as on 30/06/2023, we hereby certify that:

- a) The listed entity, Alpha Alternatives Financial Services Private Limited has vide its Board Resolution and information memorandum / offer document and under various debenture trust deeds, has issued the following listed debt securities which are outstanding as on June 30, 2023:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Sanctioned Amount
			(Rs. in Crore)
INE0L6807013	Private Placement	Secured	679.80
INE0L6807021	Private Placement	Secured	336.70
INE0L6807039	Private Placement	Secured	90.80
INE0L6807047	Private Placement	Secured	188.90
INE0L6807054	Private Placement	Secured	207.00
INE0L6807062	Private Placement	Secured	353.53
INE0L6807070	Private Placement	Secured	82.01
INE0L6807088	Private Placement	Secured	191.34

b) Asset Cover for listed debt securities:

- a. The financial information as on 30<sup>st</sup> June 2023 has been extracted from the unaudited books of accounts for the quarter ended 30<sup>st</sup> June 2023 and other relevant records of the listed entity;
- b. The assets of the listed entity provide coverage of 1.01 times of the interest and principal amount, which is in accordance with the terms of issue (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)



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Annexure 1  
Security Cover Certificate

Particulars	Description of asset for which this certificate relate	Column C		Column D		Column E		Column F		Column G		Column H		Column I		Column J		Column K		Column L		Column M		Column N		Column O		
		Exclusion Charge	Other Secured Debt**	Debt for which this certificate being issued*	Book Value	Book Value	Yes/No	Part Pass Charge	Assets shared by part pass debt holder (includes debt for which this certificate is issued & other debt with preference charge)	Part Pass Charge	Other assets on which there is part pass charge (excluding other debt governed in column F)	Assets not offered as Security***	Elimination amount (if more than once refer to exclusion plus part pass charge)	(Total C to H)	Market Value for Assets changed on Exclusive basis	Carrying Book Value for exclusive assets where market value is not ascertainable	Market Value for Part pass Assets	Carrying value/Book value for part pass change assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)	(Amount in Cr.)								
Asset				Book Value		Yes/No	Book Value		Book Value																			
Property, Plant and Equipment						No						0.02																
Capital Work-in-Progress						No																						
Right of Use Assets						No																						
Goodwill						No																						
Intangible Asset						No																						
Intangible Assets under Development						No																						
Intangibles						Yes	1,692.63					466.06																
Loans	Loan Receivable					Yes						23.72																
Investments						No																						
Trade Receivables						No																						
Cash and Cash Equivalents						No						0.00																
Bank Balances						Yes	526.08																					
Other than Cash and Cash Equivalents						Yes	7.63																					
Others						No						7.99																
Total							2,228.34					499.79																





S. No.	ISIN Detail	Facility	Type of charge	Sanctioned Amount (Rs. in Crore)	Outstanding Amount as on 30-06-2023 (Rs. in Crore)	Interest Accrued (Rs. in Crore)	Cover Required	Assets Required (Rs. in Crore)
1	INE0L6807013	NCD	Pari passu charge	679.80	251.10	60.94	100%	349.70
2	INE0L6807021	NCD	Pari passu charge	336.70	336.70	73.29	100%	470.60
3	INE0L6807039	NCD	Pari passu charge	90.80	90.80	13.57	100%	120.72
4	INE0L6807047	NCD	Pari passu charge	188.90	188.90	20.77	100%	243.67
5	INE0L6807054	NCD	Pari passu charge	207.00	207.00	20.12	100%	264.38
6	INE0L6807062	NCD	Pari passu charge	353.53	353.53	16.48	100%	433.64
7	INE0L6807070	NCD	Pari passu charge	82.01	82.01	1.86	100%	98.63
8	INE0L6807088	NCD	Pari passu charge	191.34	191.34	2.45	100%	228.23



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c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

- This certificate is being issued on specific request of Mitcon Credentia Trusteeship Services Limited for submission to National Stock Exchange as per SEBI circular dated March 31, 2023 SEBI/HO/DDHS/P/CIR/2023/50 (superseded circular dated November 3, 2022 2020SEBI/HO/MIRSD/CRADT/CIR/P/2020/218) The certificate is issued based on the information and records produced before us is true to the best of our knowledge and belief.
- This Certificate is issued without any risk or liability attached to us.

**For Bakliwal & Co.**  
**Chartered Accountant**  
Firm Reg. No.: 130381W



**Ankur Jain**  
Partner (M. No. 197643)  
Place: Mumbai  
Date: 8<sup>th</sup> September, 2023  
UDIN: 23197643BGWHRN2762

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