

Date: 13th September, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Certificates/Reports pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023)

Pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023) - SEBI Operational Circular for Debenture Trustee, we MITCON Credentia Trusteeship Services Limited in the capacity of Debenture Trustee hereby wish to submit the following Certificates/Reports for the quarter ended 30th June, 2023:

Sr. No.	Name of Issuer	Issue Details	ISIN	Amount (in crore)
1	Shrem Infra Structure Private Limited	Secured Listed Non-Convertible Debentures	INE391V07026	50
			INE391V07067	274
			INE391V07075	
			INE391V07109	120
			INE391V07125	50
			INE391V07133	60

Certificates:

Sr. No.	Certificate	Statutory Auditor / Empanelled agency/Debenture Trustee	Remarks, if any
1	Security Cover Certificate	Empanelled Agency	-

List
74092300055



MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14th Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

Registered address: 1st Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

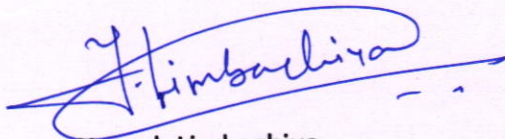
Statement:

Sr. No.	Statement	Debenture Trustee	Remarks, if any
1	Pledge Securities	Monitoring of the value of pledged units of Shrem InvIT listed on NSE is done by debenture trustee on a daily basis.	-
2	Debt Service Reserve Account	Debt Service Reserve Account created in the form of FD lien marked in favour of Debenture Trustee.	-

Kindly take the same on record.

Thanking you.

For MITCON Credentia Trusteeship Services Limited



Yogesh Limbachiya
AVP & Compliance Head



Enclosures – As above

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Bakliwal & Co.

Chartered Accountants

To,
The Trustee,
Mitcon Credentia Trusteeship Services Limited
1402/1403, B wing, Dalamal Tower, 14th Floor,
Free Press Journal Marg,
211 Nariman Point, Mumbai – 400 021

Subject: Certificate for Quarterly Compliance, June 2023

We refer to the engagement letter dated 17/07/2023 issued to us in the captioned matter. Based on examination of unaudited books of accounts and other relevant records and documents produced before us, we hereby certify that:

- a) The unlisted entity, Shrem Infra Structure Private Limited has vided its Board Resolution and information memorandum/offer document has issued the following listed debt securities outstanding as on 30th June 2023:

ISIN	PrivatePlacement/ Public Issue	Secured/Unsecured	Sanctioned Amount
			(Rs. In Crore)
INE391V07026	Private Placement	Secured	50.00
INE391V07067	Private Placement	Secured	137.00
INE391V07075	Private Placement	Secured	137.00
INE391V07109	Private Placement	Secured	120.00
INE391V07125	Private Placement	Secured	50.00
INE391V07133	Private Placement	Secured	60.00

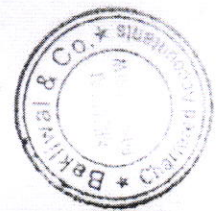
- b) Asset Cover for listed debt securities:

- The financial information as on 30th June, 2023, has been extracted from the Unaudited books of accounts for the quarter ended 30th June, 2023 and other relevant records of the unlisted entity;
- The assets of the unlisted entity provide coverage of 2.96 times of the interest and principal amount, which is in accordance with the terms of issue (calculation as per the statement of asset cover ratio for the Secured debt securities - table – I)



Annexure 1
Security Cover Certificate

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security ***	Elimination amount (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
Asset		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property, Plant and Equipment			6.49	No					6.49					
Capital Work-in-Progress				No										
Right of Use Assets				No										
Goodwill				No										
Intangible Assets				No										
Intangible Assets under Development				No										
Investments	Shrem Invnt Units	1,719.31	190.69	No			694.48		2,604.49	1,719.31				1,719.31
Loans				No			986.25		986.25					
Inventories				No										
Trade Receivables				No										
Cash and Cash Equivalents				No										
Bank Balances				No			32.24		32.24					
Other than Cash and Cash Equivalents				No										
Others				No			19.03		19.03					
Total		1,719.31	197.18				1,732.00		3,648.49	1,349.76				1,719.31



(in Crores)

S. No.	ISIN Detail	Facility	Type of charge	Sanctioned Amount	Outstanding Amount as At 30.06.2023	Accrued Interest	Cover Required	Assets Required
1.	INE391V07026	Secured Listed NCDs	Exclusive charge over Pledged Assets	50.00	50.00	-	2.1 Times	87.50
2.	INE391V07067	Secured Listed NCDs	Exclusive charge over Pledged Assets	137.00	137	15.22	2.1 Times	319.66
3.	INE391V07075	Secured Listed NCDs	Exclusive charge over Pledged Assets	137.00	137	15.22	2.1 Times	319.66
4.	INE391V07109	Secured Listed NCDs	Exclusive charge over Pledged Assets	120.00	120.00	1.86	2.1 Times	274.18
5.	INE391V07125	Secured Listed NCDs	Exclusive charge over Pledged Assets	50.00	50.00	.59	2.1 Times	113.82
6.	INE391V07133	Secured Listed NCDs	Exclusive charge over Pledged Assets	60.00	60.00	.26	2.1 Times	135.58

C) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

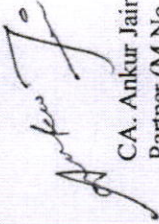
We have examined the compliances made by the unlisted entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the unlisted entity.



Notes:

- 1) The above computation in the statement is mathematically accurate.
- This certificate is being issued on specific request of MITCON Credentia Trusteeship Services Limited as per SEBI circular dated March 31, 2023 SEBI/HO/DDHS/P/CIR/2023/50 (superseded circular dated November 3, 2022 2020SEBI/HO/MIRSD/CRADT/CIR/P/2020/218. The certificate is issued based on the information and records, including the risk policy, produced before us, are true to the best of our knowledge and belief.
- This Certificate is issued without any risk or liability attached to it.

For Bakliwal & Co.
Chartered Accountant
Firm Reg. No.: 130381W



CA. Ankur Jain
Partner (M.No. 197643)
Place: Mumbai

Date: September 8, 2023
UDIN: 23197643BGWHRQ1528

