

Ref No: 9407/STCL/DT/2023-24

Date: February 06, 2024

To, BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	✓ To, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai – 400051.
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Dear Sir / Madam,

Sub: UNDERTAKING TOWARDS THE DUE DILIGENCE CERTIFICATE ANNEXURE A DATED DECEMBER 28, 2023 AND ANNEXURE B DATED FEBURARY 06, 2024, UNDER SEBI CIRCULAR REF NO SEBI/HO/DDHS-PoD1/P/CIR/2023/109 DATED MARCH 31, 2023.

Ref: PRIVATE PLACEMENT OF 20,000 (TWENTY THOUSAND) UNSECURED, NON-CONVERTIBLE, LISTED, RATED, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF FACE VALUE OF RS. 1 LAKH EACH (RUPEES ONE LAKH EACH ONLY), FOR CASH, AMOUNTING UPTO RS. 200 CRORES (RUPEES TWO HUNDRED CRORES ONLY), ("GREEN BONDS" / "DEBENTURES" / "NCDS"), BY AHMEDABAD MUNICIPAL CORPORATION ("AMC" OR THE "ISSUER" OR THE "COMPANY")

We, SBICAP Trustee Company Limited (STCL) the debenture trustee to the above mentioned NCD Issue states as under:

That the Due Diligence Certificate issued by us as per Annexure A ref no. 7090 /STCL/DT/2023-24-CL5260 dated December 28, 2023 and Annexure B ref no. 9406/STCL/DT/2023-24 dated February 06,2024 in respect to Securities And Exchange Board of India (Issue And Listing Of Non-Convertible Securities) (Amendment) Regulations, 2021 and SEBI circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 respectively are valid for the allotments stated below :

Company Name	Allotment date	ISIN
AHMEDABAD MUNICIPAL CORPORATION	06.02.2024	INE117E08029

Yours faithfully,

For SBICAP Trustee Company Limited



Authorised Signatory
Place: Mumbai



SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.
☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

www.sbicaptrustee.com

A Group Company of SBI

Ref No: 9406/STCL/DT/2023-24

Date: February 06, 2024

To, BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	✓ To, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai – 400051.
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Dear Sir / Madam,

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We, SBICAP Trustee Company Limited (STCL) the debenture trustee to the above-mentioned forthcoming issue state as follows:

- 1) We have examined documents pertaining to the creation of charge over assets of Issuer. – **Not Applicable**
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, WE CONFIRM that:
 - a) The Issuer has created charge over its assets in favour of debenture trustee as per terms of offer document or private placement memorandum/ information memorandum and debenture trustee agreement. – **Not Applicable**
 - b) Issuer has executed the debenture trust deed as per terms of offer document or private placement memorandum/ information memorandum and debenture trustee agreement.
 - c) The Issuer has given an undertaking that charge shall be registered with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI), Depository etc., as applicable, within 30 days of creation of charge. – **Not Applicable**

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

Yours faithfully,

For SBICAP Trustee Company Limited



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Authorised Signatory

SBICAP Trustee Company Ltd.

Place: Mumbai

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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We, SBICAP Trustee Company Limited (STCL) are acting as a Trustee to the above-mentioned Debentures issued by the Company.

Based on the email confirmation received from the Company on 06.02.2024 , we hereby confirm the receipt of the investors information as annexed herein for the below mentioned ISIN:

ISIN NO.	Allotment Date
INE117E08029	06.02.2024

Yours faithfully,

For SBICAP Trustee Company Limited

Authorised Signatory
Place: Mumbai



SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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A Group Company of SBI



AHMEDABAD MUNICIPAL CORPORATION
Sardar Patel Bhavan, Danapith
Ahmedabad – 380 001



Annexure A

List of Subscribers

Sr. No.	Name	ADDRESS	Email ID	Issue Price Per Bond (In Rs.)	No. of Bonds Allotted	Amount (In Rs.)
1.	SBI Capital Markets Limited	1501, 15TH FLOOR PARINEE CRESCENZO BLDG, MUMBAI-400051	ramamoorthy.iyer@sbicaps.com	1,00,000	1,000	10,00,00,000
2.	Genev Capital Private Limited	EUCHARISTIC CONGRESS III, 9 FLOOR, 5 CONVENT ROAD, COLABA, MUMBAI 400039	dcm@genevcap.com	1,00,000	2,000	20,00,00,000
3.	Gujarat State Financial Services Ltd	WING B ,3RD FLOOR KHANIJ BHAVAN 132 FT RING ROAD, NR UNIVERSITY GROUND VASTRAPUR, AHMEDABAD 380052	credit.investments@gsfs.in	1,00,000	17,000	170,00,00,000
				Total	20,000	200,00,00,000

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Addl. Chief Accountant
Finance Department (BUDGET)
AHMEDABAD MUNICIPAL CORPORATION