

Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 31st Annual General Meeting of National Stock Exchange of India Limited held on Wednesday, August 23, 2023, through video conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Gist of Proceedings of the 31st Annual general Meeting (AGM) of National Stock Exchange of India Limited (NSE).

1. Date, Time and Venue of the Meeting:

The 31st AGM of the Company was held on Wednesday, August 23, 2023. The Meeting commenced at 11.00 A.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM), from the Conference Room, Ground Floor, Exchange Plaza, Plot C-1, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 and concluded at 11.50 A.M.

2. Proceedings in brief:

- Mr. Girish Chandra Chaturvedi, Chairman of the Board and Stakeholders Relationship Committee chaired the proceedings of the Meeting.
- Mr. K Narasimha Murthy, Chairperson of the Nomination & Remuneration Committee and Audit Committee was present at the AGM.
- All Directors were present at the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- All the procedural requirements with respect to meeting held through Video Conference were duly complied with as laid down in the relevant provisions of the Companies Act, 2013 read with the Rules framed thereunder and the relevant circulars/relaxations issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.
- Live webcast of the proceedings of the AGM was provided on the website of the Company.
- The voting was conducted by remote e-voting and e-voting system at the meeting through the facility provided by National Securities Depository Limited (NSDL).

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	Adoption of the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2	Declaration of final dividend on equity shares for the financial year ended March 31, 2023.	Ordinary Resolution
3	Re-appointment of Mr. Veneet Nayar (DIN-02007846), who retires by rotation and being eligible, seeks reappointment, subject to the approval of SEBI.	Ordinary Resolution

3. The members also took note of the appointments of Public Interest Directors made on the Board of the Company since April 1, 2022, as mentioned in the Annexure to the AGM Notice.
4. Replies/clarifications were provided by the Managing Director & CEO to the queries raised by members.
5. The Chairman authorized the Managing Director & CEO or the Company Secretary to declare the results of the remote e-Voting as well as for the e-Voting done at the AGM along with the Scrutinizer's Report. The Chairman also announced that the results will be announced within 2 working days from the conclusion of the meeting and shall be disseminated on the website of the company as well as on the e-voting website of NSDL along with the Scrutinizer's Report.

Note: These are not the minutes of the proceedings of the Annual General Meeting of the Company.



Financial Highlights

FY 2022-2023



Key Highlights - Markets

CM	: (20)%
Equity Futures	: (3)%
Equity Options	: 73%
<i>(Premium value)</i>	
Currency Futures	: 47%
Currency Options	: 88%
<i>(Premium value)</i>	
Interest Rate Future	: (29)%

Market Growth



CM	: (20)%
Equity Futures	: (3)%
Equity Options	: 73%
<i>(Premium value)</i>	
Currency Futures	: 43%
Currency Options	: 90%
<i>(Premium value)</i>	
Interest Rate Future	: (1)%

NSE

Volume Growth



CM	: 93% (93%)
Equity Futures	: 100% (100%)
Equity Options*	: 100% (100%)
Currency Futures	: 68% (70%)
Currency Options*	: 97% (95%)
<i>CD OI : Fut 82% / Opt 98%</i>	
Interest Rate Future	: 52% (38%)
Debt (RFQ Platform)	: 99% (98%)
NSE Mutual Fund	: 32%(32%)

* (Premium value)

NSE

Market Share



NSE continues to be the world's largest derivatives exchange for 4th consecutive year



1. FY23 over FY22
2. Figures in bracket pertain to FY22

Standalone Financials

NSE Standalone – FY23

Revenue

Rs.11,859 crs
(P.Y.Rs.8,164 crs)

↑ 45%

Op. Revenue
Rs.11,181 crs.
(P.Y. Rs.7,763 crs)

Op. Revenue
94%
(P.Y. 95%)

Expenditure

Rs.3,240 crs
(P.Y.Rs.2,281 crs)

↑ 42%

Cash expenditure
Rs.2,938 crs
(P.Y. Rs.2,021 crs)

Ratio of Expenses
to Revenue
27%
(PY 28%)

Profitability

Op. margin
71% Rs.7,941 crs
(PY 71% Rs.5,482 crs)

Op. EBITDA
74% Rs.8,243 crs
(PY 74% Rs.5,742crs)

PBT
73% Rs.8,619 crs
(PY 72% Rs.5,883 crs)

PAT
54% Rs.6,400 crs
(PY 54% Rs.4,401 crs)

(All figures are excluding Subsidiary Dividend – FY23 Rs.833 crs / FY22 Rs.221 crs)

	FY23	FY22
EPS (Rs.) (FV Re.1)	Rs.146.12	93.36
Net worth Rs. crs.	16,676	11,548
Book Value per share Rs.	337	233

Contributed Rs 28,989 crores to the exchequer of which STT comprised of Rs 21,965 crores, Stamp duty Rs 1,987 crores, GST Rs 1,655 crores, income tax Rs 2,687 crores and SEBI fees Rs 695 crores.

NSE Standalone – FY23 – Revenue & Drivers

Operating Revenue

Rs.11,181 crs (P.Y. Rs.7,763 crs)

Y-o-Y Growth : 44%

Operating Revenue

94 % of Total Revenue

Total Revenue

Rs.11,859 crs (P.Y. Rs.8,164 crs)

Y-o-Y Growth : 45%

Listing

Services

(Listing, Book building & Processing fees)

Rs.180 crs
(P.Y. Rs.184 crs)

Colocation charges

Rs.613 crs
(P.Y. Rs.433 crs)

Treasury Income

Rs.714 crs
(P.Y. Rs.423 crs)

(Operating Treasury Income Rs.59 crs)

Transaction Charges

Rs.10,173 crs
(P.Y. Rs.6,965 crs)
(Increase by 46%
Rs.3,208 crs)

(All figures are excluding Subsidiary Dividend – FY23 Rs.833 crs / FY22 Rs.221 crs)

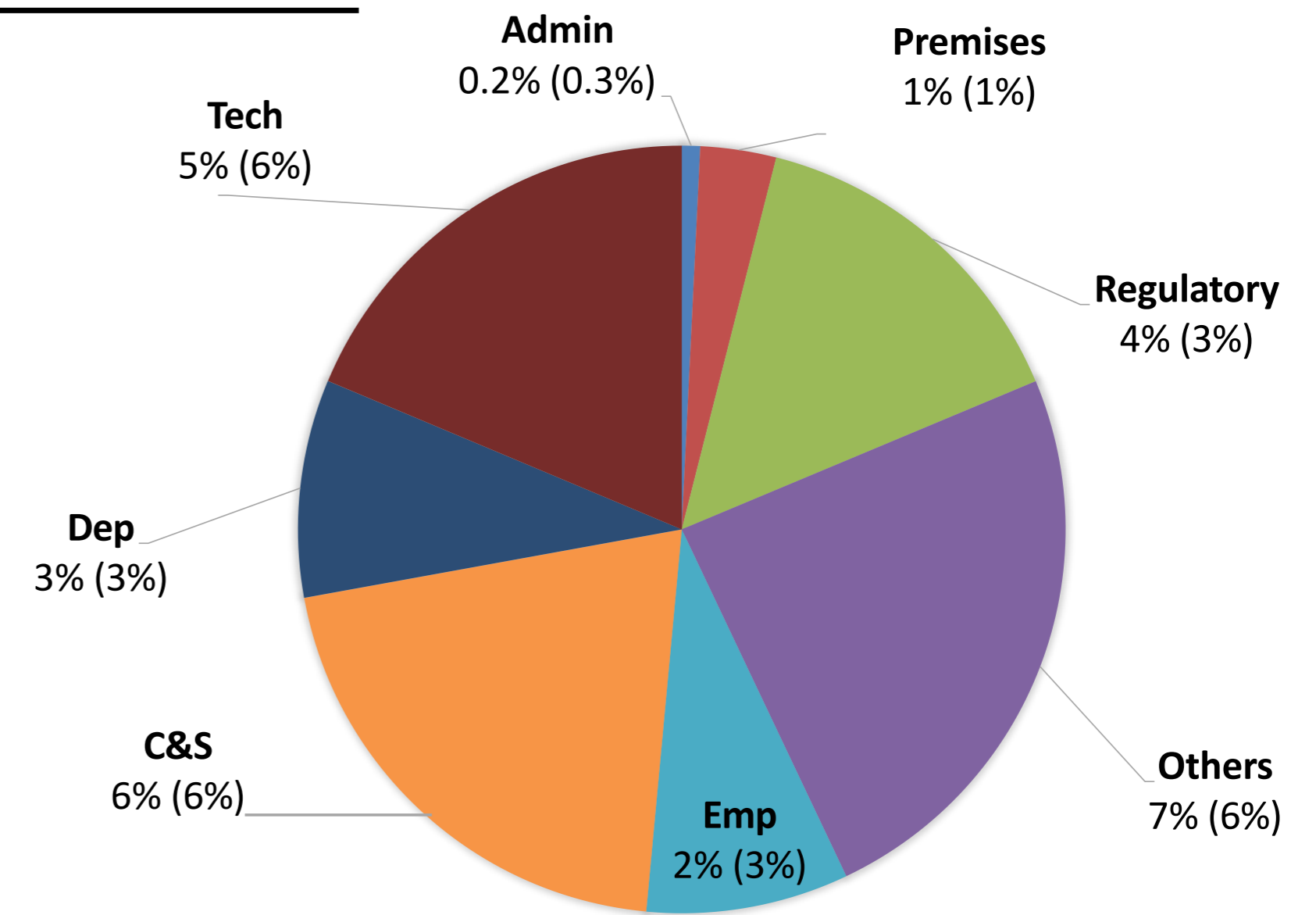
NSE Standalone – FY23 – Expenditure Profile

Total Expenses: Rs.3,240 crs (P.Y. Rs.2,281 crs)

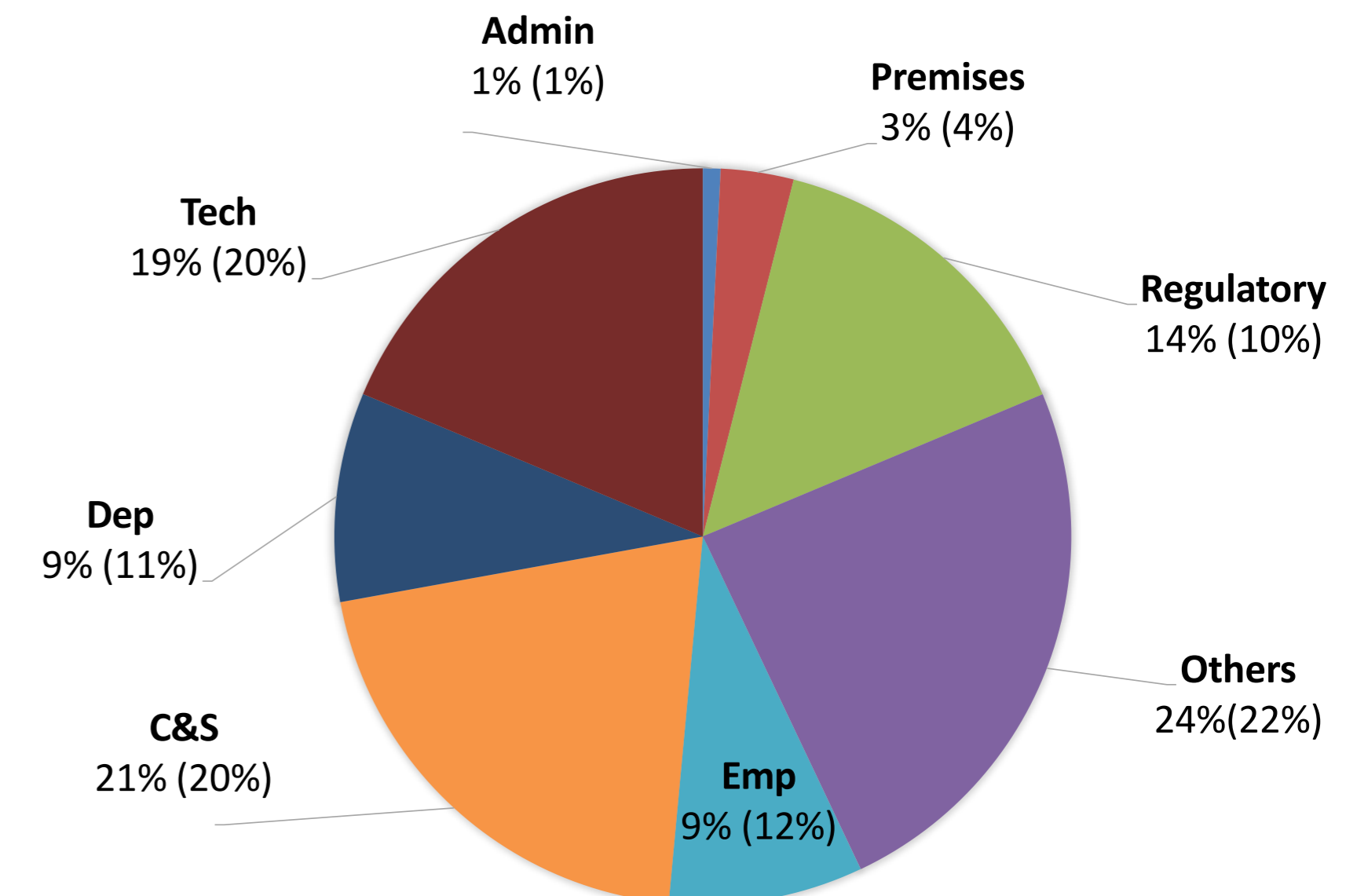
Cash Expenses: Rs.2,938 crs (P.Y. Rs.2,021 crs)

Increase by Rs.959 crs

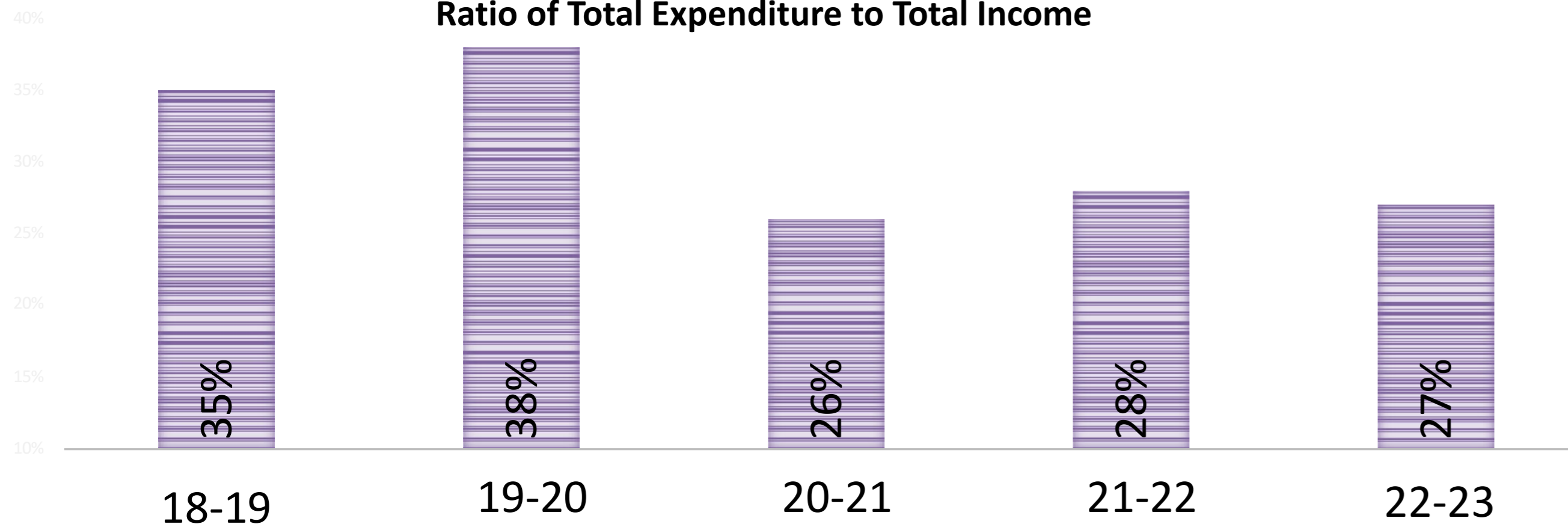
% of Total Income



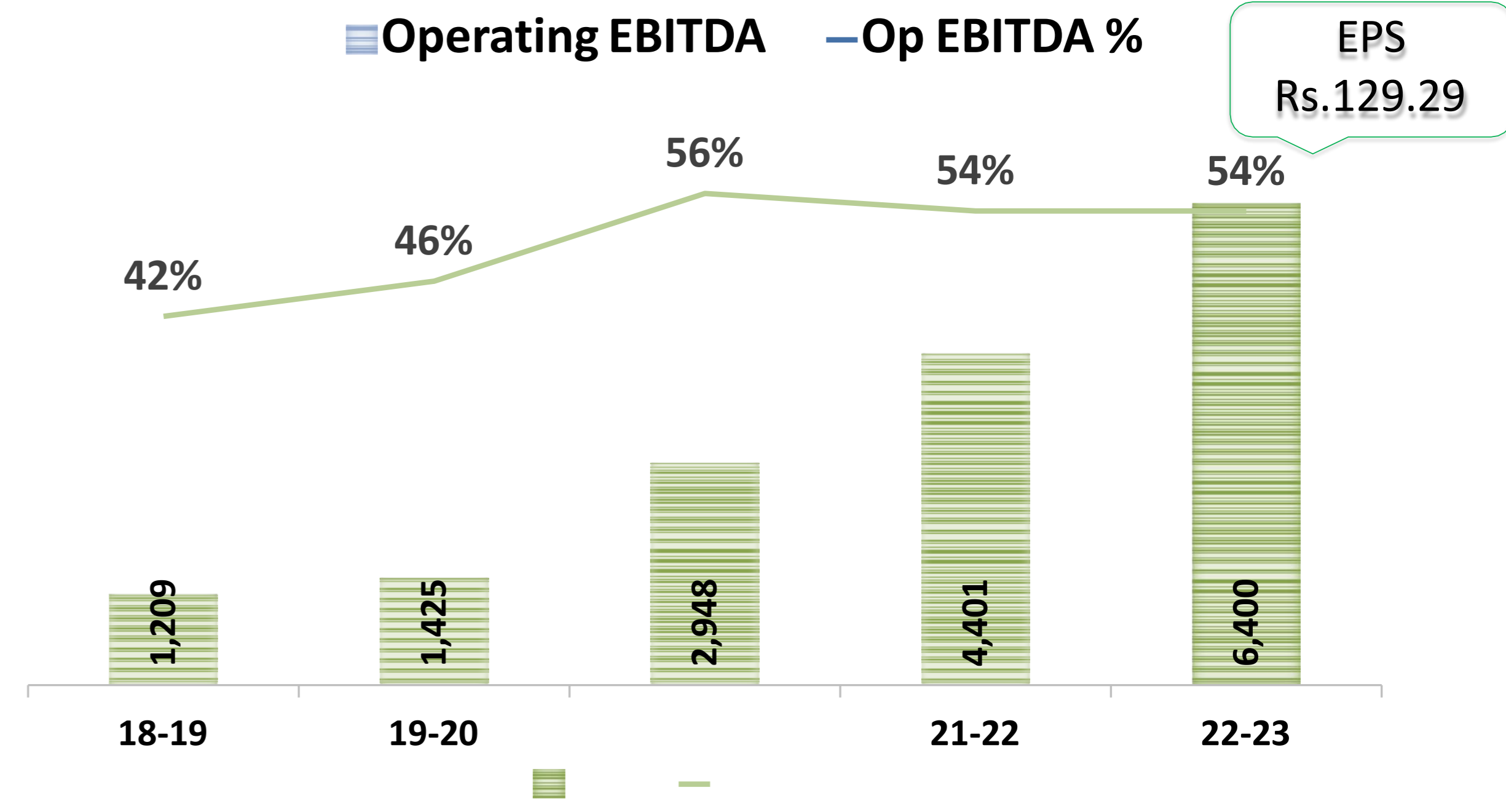
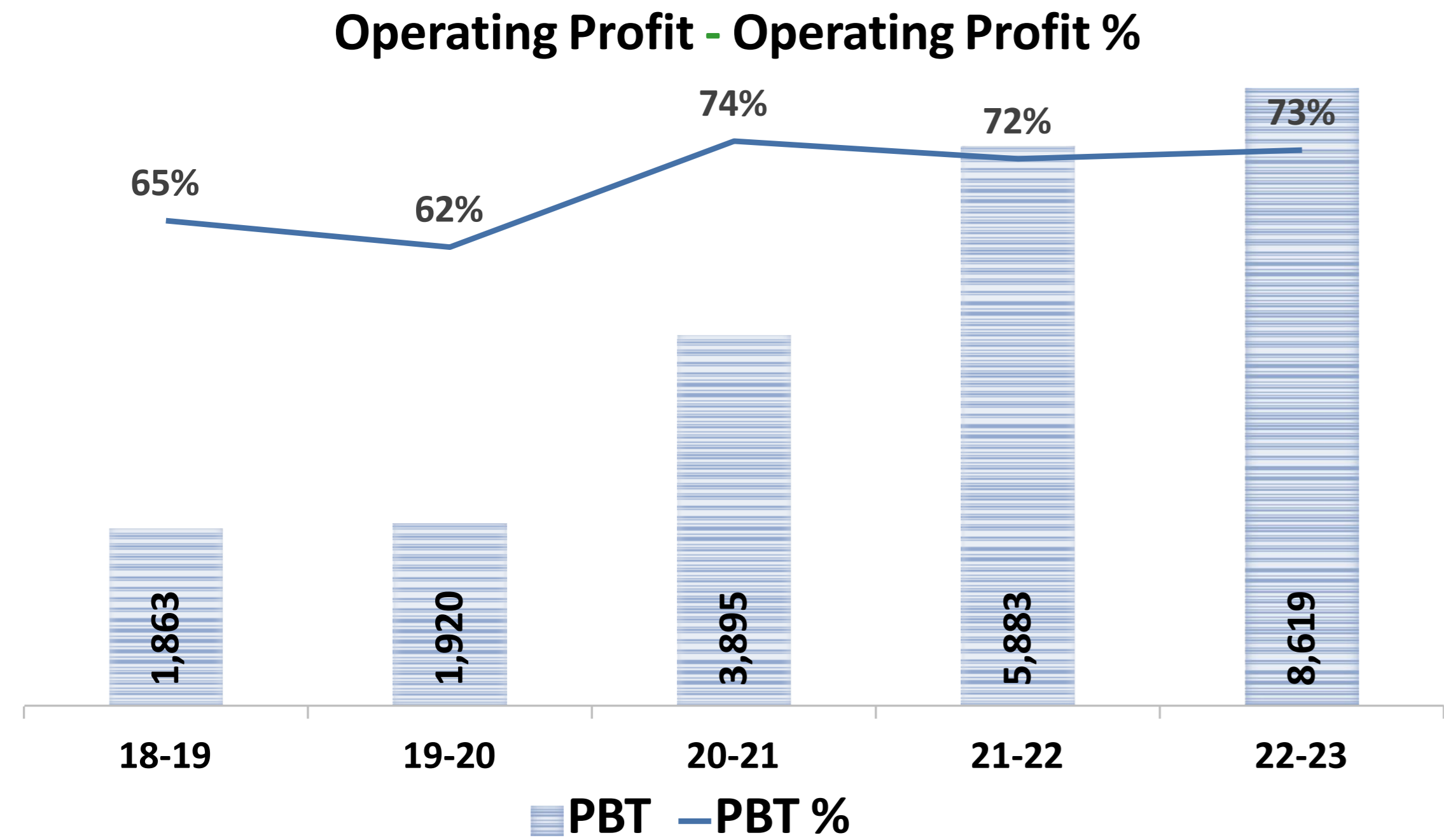
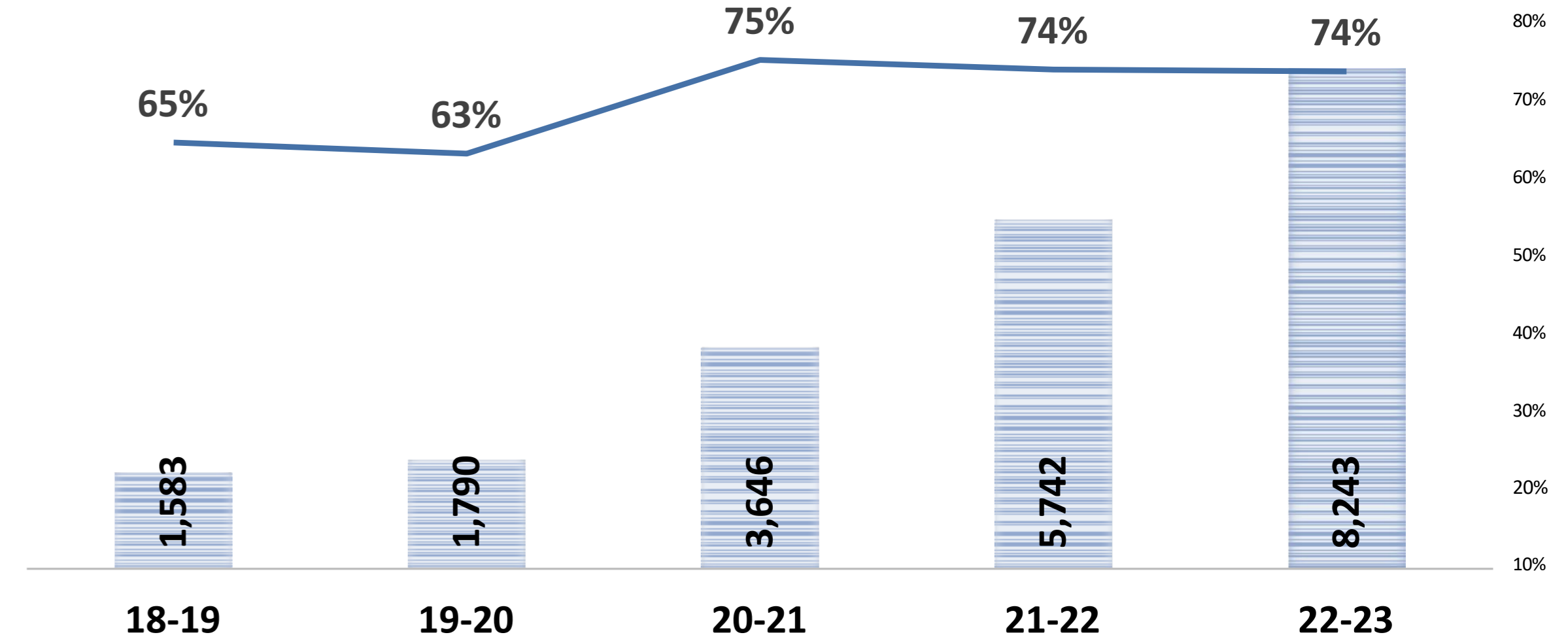
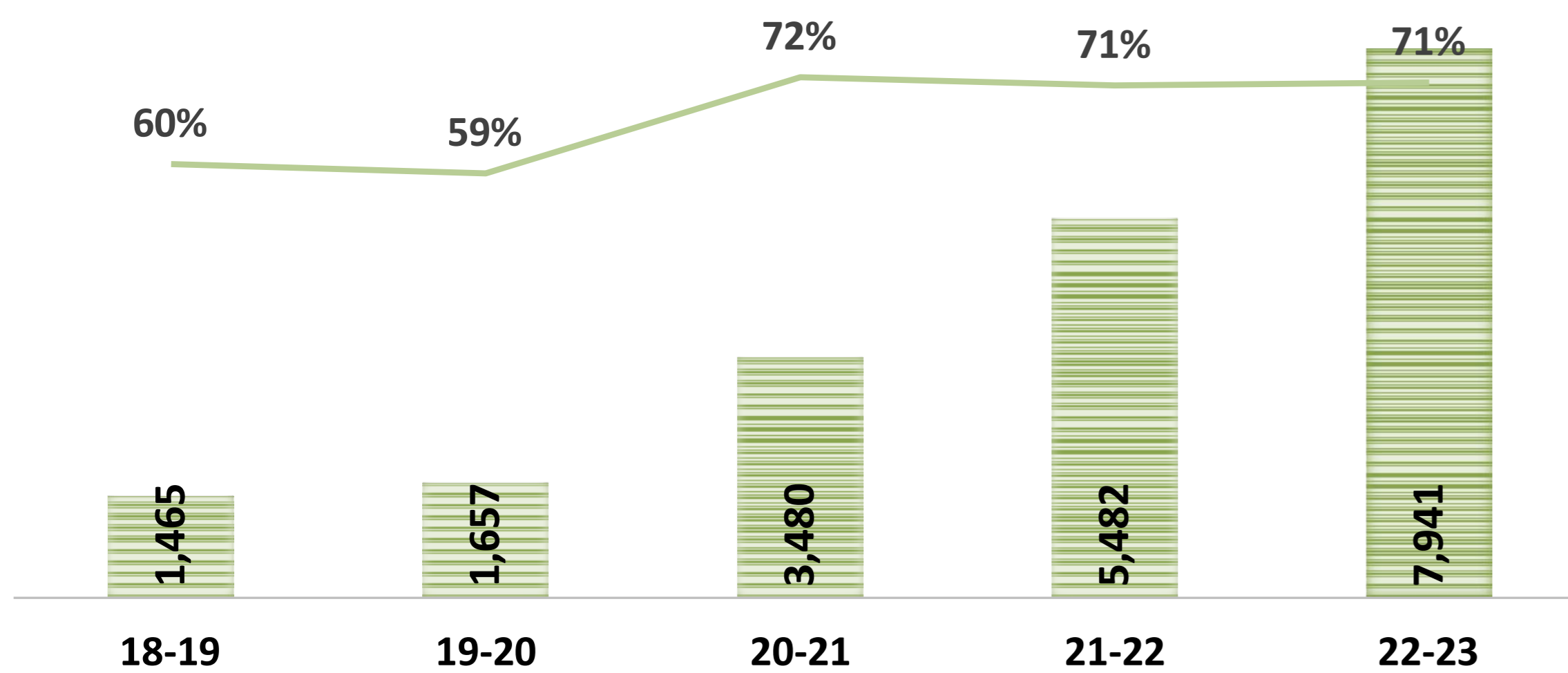
% of Total Expense



Ratio of Total Expenditure to Total Income



NSE Standalone – FY23 – Key Ratios



(All figures are excluding Subsidiary Dividend)

Consolidated Financials

NSE Consolidated – FY23

- Subsidiaries – 16
- Associates - 9

Total Revenue up by 44%
Rs. 12,765 crs
(PY Rs. 8,874 crs)

Op. income up by 43%
Rs. 11,856 crs.
(PY Rs. 8,313 crs.)

Op income to total income ratio : 93% (PY 94%)

Treasury Income :
Rs. 1,204 crs. (PY Rs. 794 crs)

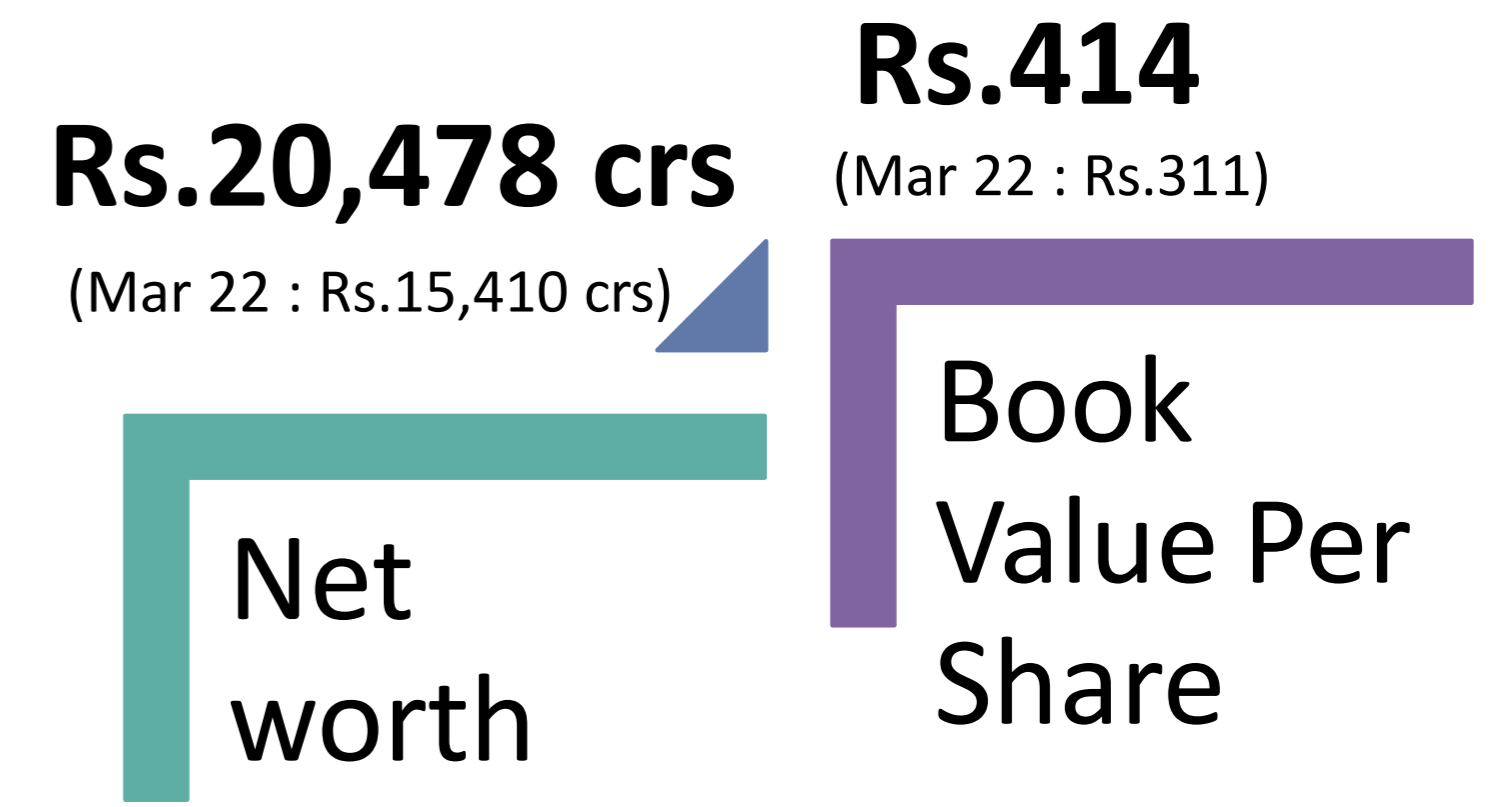
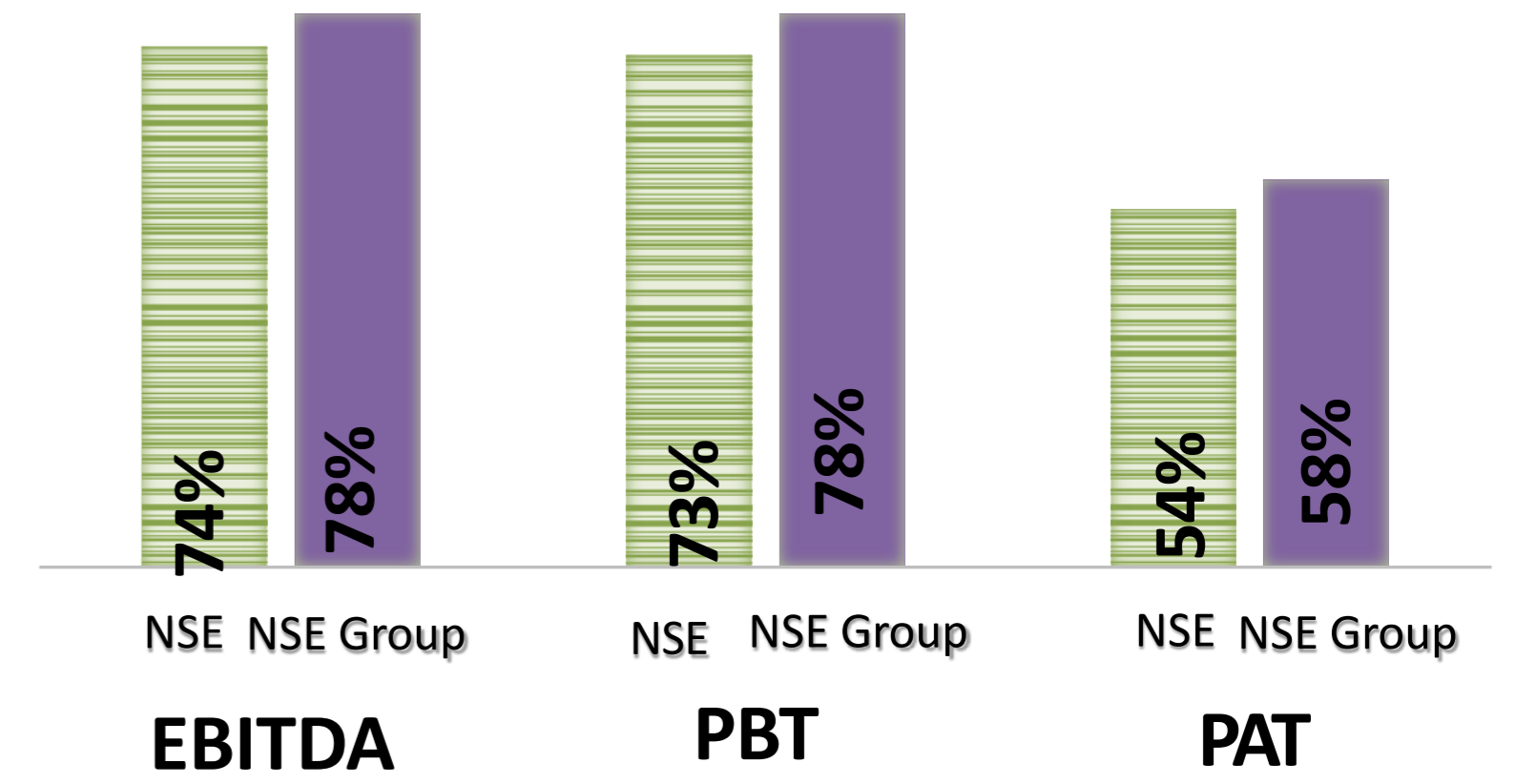
Profitability

Op EBITDA –
Rs.9,300 Crs

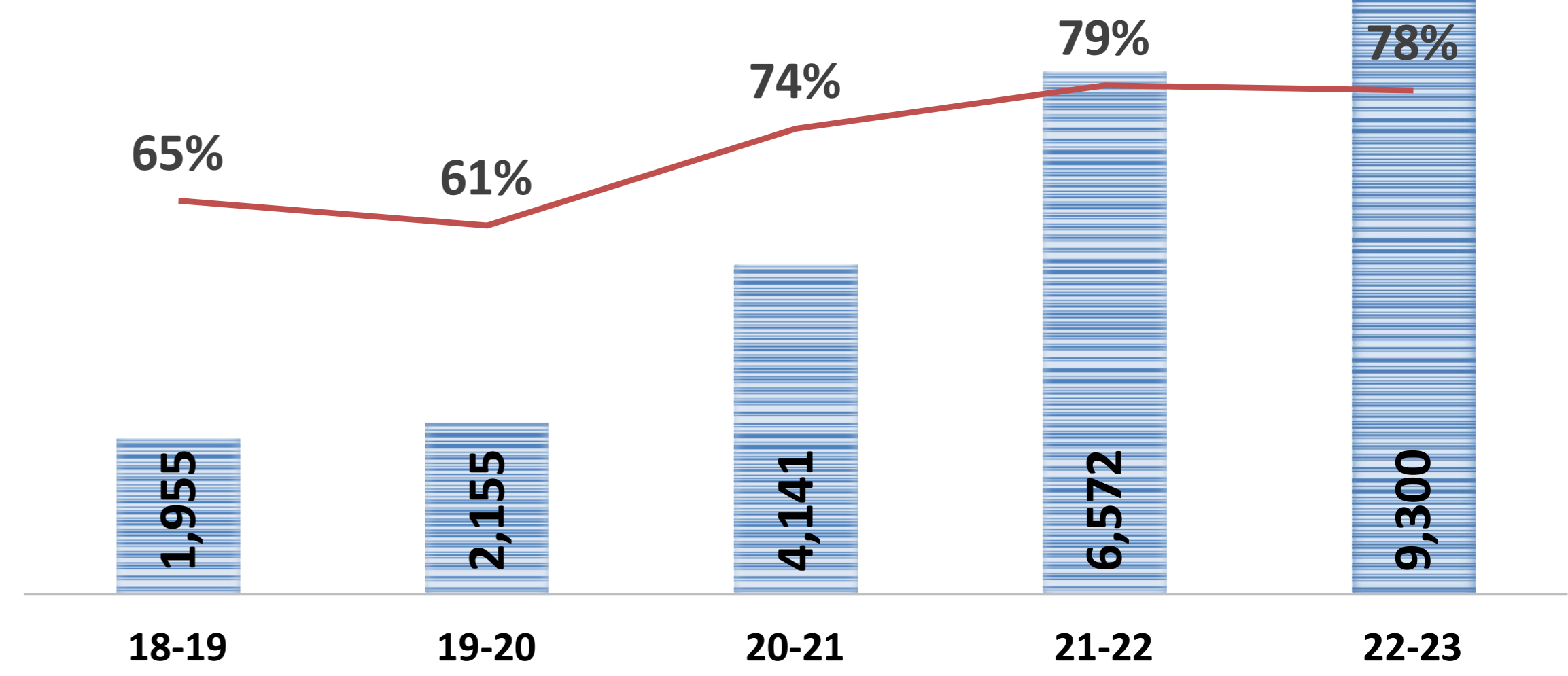
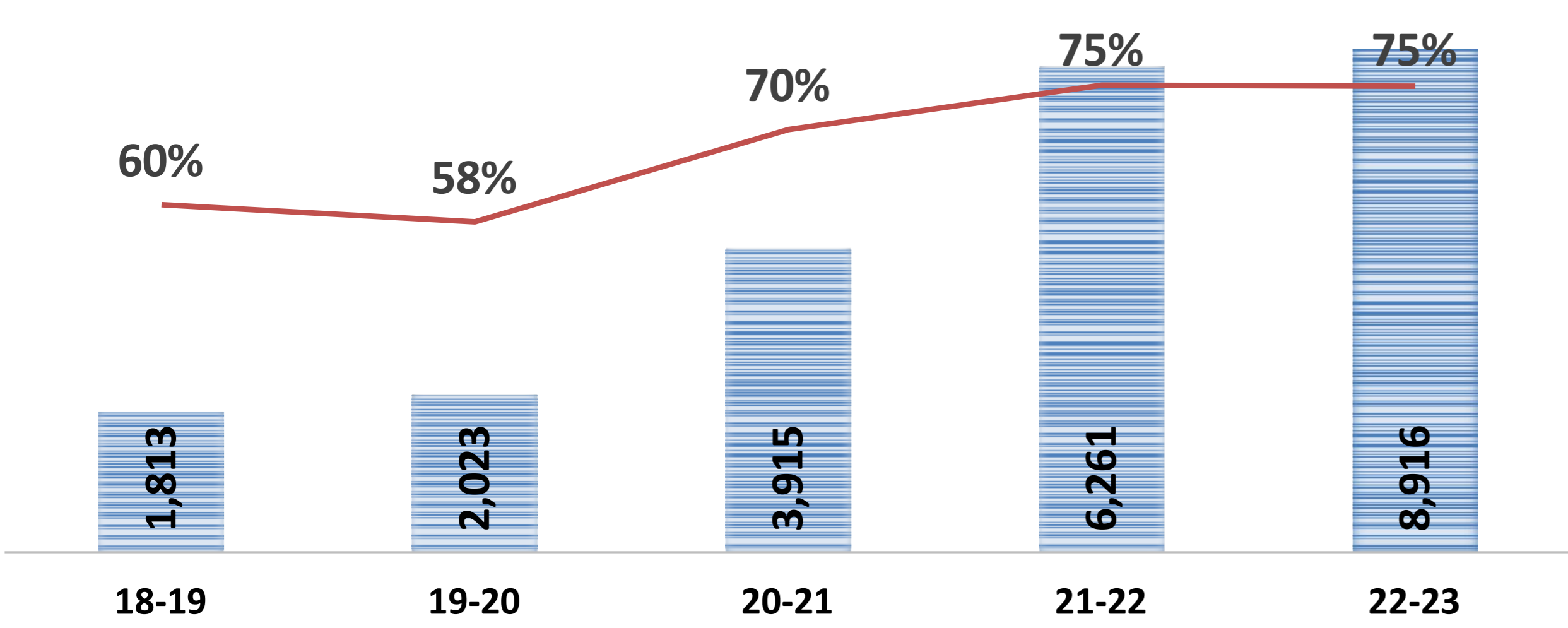
PBT -
Rs.9,914 Crs

PAT –
Rs.7,356Crs

EPS –
Rs.148.58

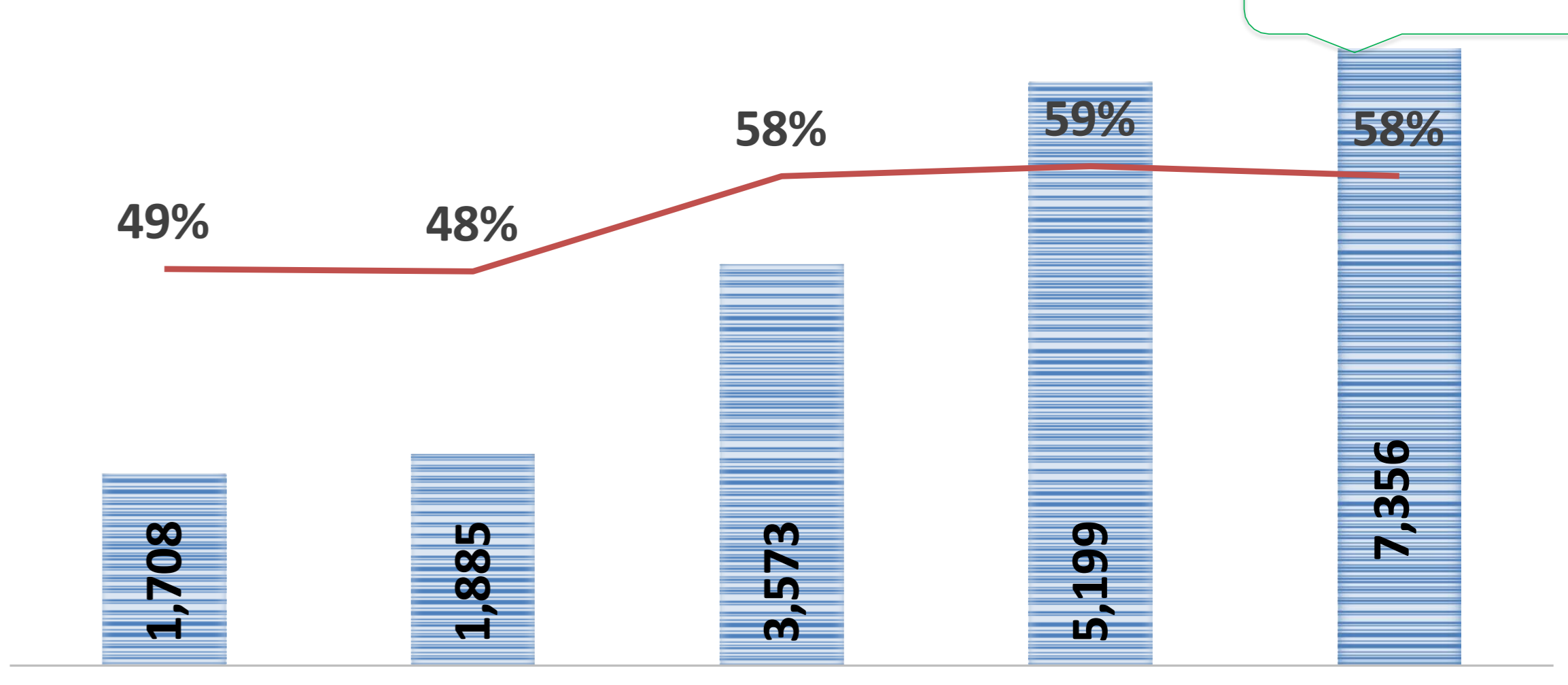
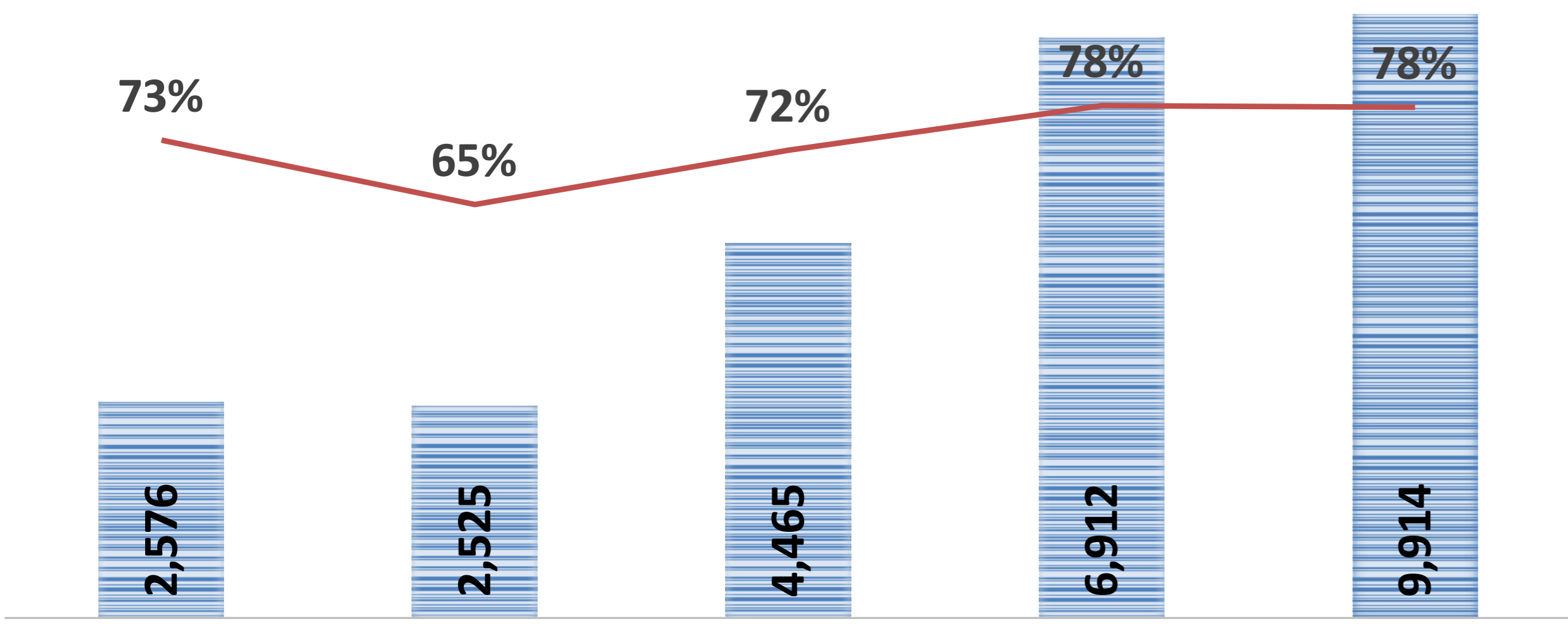


NSE Consolidated – FY23 – Key Ratios



■ Operating Margin — Operating Profit %

■ Operating EBITDA — Operating EBITDA %



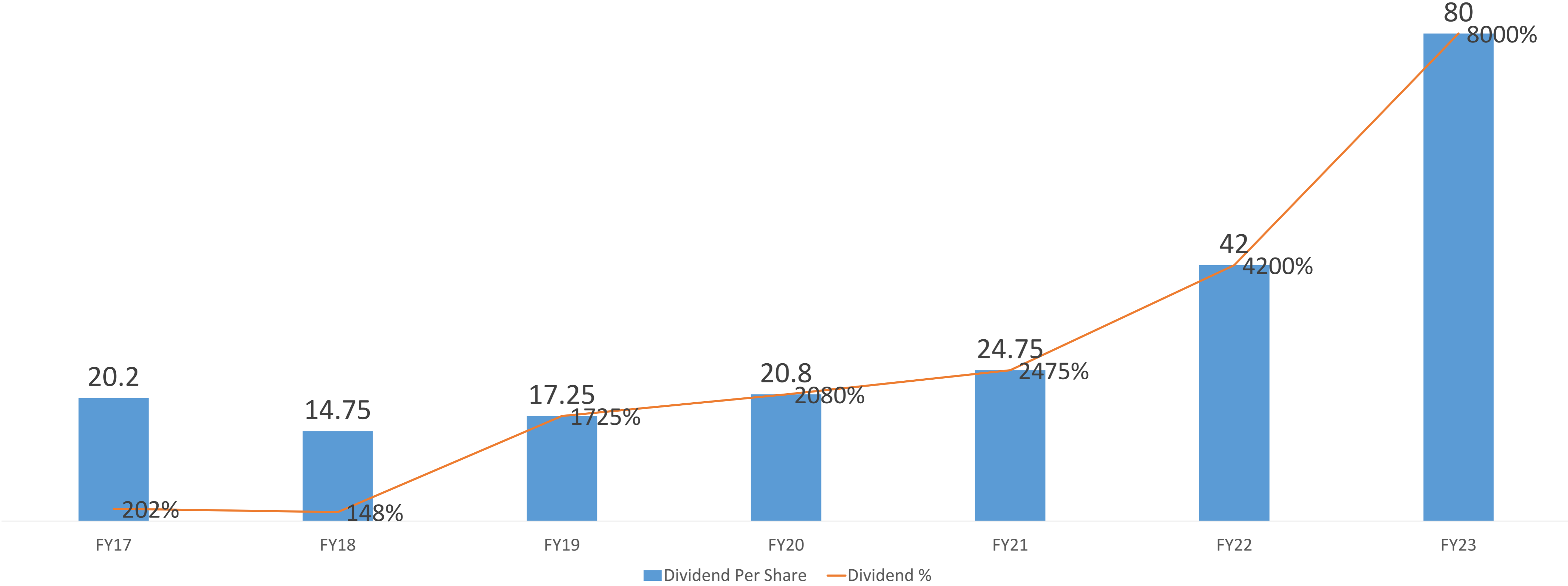
■ PBT — PBT %

■ PAT — PAT %

EPS Rs.148.60

Dividend Pay-out

Payout of Rs.3,960 crores



Thank You