



October 27, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Maharashtra, India

Dear Sir/Ma'am,

**Sub:** Proposed initial public offer of equity shares of face value of ₹ 2 (the "Equity Shares") by Tata Technologies Limited (the "Company" and such initial public offer, the "Offer")

**Re:** Reporting of transactions in Equity Shares of the Company under Regulation 54 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and directive dated July 4, 2023 issued by the Securities and Exchange Board of India

This letter is with reference to the captioned matter and the draft red herring prospectus of the Company dated March 9, 2023, read with the addendum dated October 3, 2023 to the Draft Red Herring Prospectus (the "DRHP") filed with the Securities and Exchange Board of India, the BSE Limited and the National Stock Exchange of India Limited, in relation to the Offer.

We wish to inform you that:

- a) Pursuant to the order passed by the National Company Law Tribunal, Mumbai dated May 12, 2023 sanctioning the scheme of arrangement between erstwhile Tata Motors Finance Limited (*presently named as TMF Business Services Limited*) and erstwhile Tata Motors Finance Solutions Limited (*presently named as Tata Motors Finance Limited*) and their respective shareholders (the "**Scheme of Arrangement**"), 8,119,920 Equity Shares held by TMF Business Services Limited have been transferred to Tata Motors Finance Limited ("**TMFL**") on October 26, 2023, in accordance with the terms of the Scheme of Arrangement. TMF Business Services Limited and TMFL are members of our Promoter Group and Group Companies of our Company. The details of transfer are as follows:

Date of transfer	Name of the Transferor	Name of Transferee	Nature of Transfer	Number of Equity Shares	Percentage of pre-Offer share capital of the Company	Transfer price per Equity Share (in ₹)	Total consideration (in ₹ Million)
October 26, 2023	TMF Business Services Limited	Tata Motors Finance Limited	Pursuant to the Scheme of Arrangement	8,119,920	2.00%	N.A.	N.A.

- b) The shareholding of TMF Business Services Limited and Tata Motors Finance Limited in our Company, following completion of the aforementioned transfer and as on the date of this letter are:

## TATA TECHNOLOGIES

**Tata Technologies Limited**  
Plot No 25, Rajiv Gandhi Infotech Park | Hinjawadi, Pune 411057 | India  
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CIN U72200PN1994PLC013313  
Email: [investor@tatatechnologies.com](mailto:investor@tatatechnologies.com)  
Website: [www.tatatechnologies.com](http://www.tatatechnologies.com)



S. No.	Name	No. of Equity Shares prior to Transfer	No. of Equity Shares after Transfer	Percentage of pre-Offer share capital of the Company after the Transfer (%)
1.	TMF Business Services Limited	8,119,920	Nil	Nil
2.	Tata Motors Finance Limited	Nil	8,119,920	2.00

- c) Since, TMFL is a member of our Promoter Group and a Group Company of our Company, it is connected in the following capacities with our Company, Promoter, Promoter Group, Directors, Group Companies and the directors and key managerial personnel of Group Companies:

Sr. No	Particulars	Connection
1.	In connection with our Company	TMFL is a member of our Promoter Group and a Group Company of our Company.
2.	In connection with our Promoter	(a) TMFL is an indirect subsidiary of Tata Motors Limited i.e. our Promoter; (b) One of the independent directors of TMFL is an independent director on the board of directors of our Promoter; and (c) One of the non-executive directors of TMFL is a key managerial personnel of our Promoter.
3.	In connection with our Promoter Group	(a) Some of the independent directors of TMFL are independent directors on the board of directors of certain of our Promoter Group entities; and (b) Some of the non-executive directors of TMFL are directors and/or a key managerial personnel of certain of our Promoter Group entities
4.	In connection with our Directors	One of the non-executive directors of TMFL is one of our Non-Executive Directors.
5.	In connection with our Group Companies	(a) The directors of TMFL are on the board of directors of certain of our Group Companies; (b) TMFL holds investments in certain of our Group Companies; and (c) Some of the non-executive directors of TMFL are key managerial personnel in one of our Group Companies.

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Sr. No	Particulars	Connection
6.	In connection with the directors and key managerial personnel of our Group Companies	(a) The directors of TMFL are on the board of directors of certain of our Group Companies; (b) Certain directors of TMFL are key managerial personnel of certain Group Companies.

Further, TMFL is not connected with (i) our Key Managerial Personnel (ii) our Subsidiaries and (iii) the directors and key managerial personnel of our Subsidiaries.

The disclosures regarding the transfer of the Equity Shares by TMF Business Services Limited to TMFL shall be updated in the RHP and Prospectus, as applicable.

This intimation is issued in terms of Regulation 54 of the SEBI ICDR Regulations, as amended and directive dated July 4, 2023 issued by the Securities and Exchange Board of India for dissemination on your website and for your records.

All capitalized terms used herein and not defined have the meanings ascribed to such terms in the DRHP.

We trust that this is in order.

Thanking you,

Signed for and on behalf of **Tata Technologies Limited**

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**Name:** Vikrant Gandhe

**Designation:** Company Secretary and Compliance Officer

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