

Ref No: 8082/STCL/DT/2023-24

Date: January 19, 2024

To, <b>BSE Limited,</b> Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	To, <b>National Stock Exchange of India Limited,</b> ✓ Listing Department, Exchange Plaza, C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai – 400051.
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Dear Sir / Madam,

Sub: UNDERTAKING TOWARDS THE DUE DILIGENCE CERTIFICATE ANNEXURE A DATED DECEMBER 11, 2023, AND ANNEXURE B DATED DECEMBER 15, 2023, UNDER SEBI CIRCULAR REF NO SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

Ref: PRIVATE PLACEMENT OF 250000, 7.57 % P.A. TAXABLE UNSECURED REDEEMABLE NON-CONVERTIBLE BONDS OF FACE VALUE OF RS.1,00,000 EACH IN THE NATURE OF DEBENTURES (SERIES 175) (COLLECTIVELY REFERRED TO AS THE "BONDS") FOR CASH AT PAR FOR Rs. 5000 MILLION ("BASE ISSUE") WITH OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 20000 MILLION AN AMOUNT AGGREGATING TO RS. 25000 MILLION, BY INDIAN RAILWAY FINANCE CORPORATION LIMITED ("IRFC" OR THE "ISSUER" OR THE "COMPANY")

We, SBICAP Trustee Company Limited (STCL) the debenture trustee to the above mentioned NCD Issue states as under:

That the Due Diligence Certificate issued by us as per Annexure A ref no. 7940/STCL/DT/2023-24 dated January 12, 2023 and Annexure B ref no. 8080/STCL/DT/2023-24 dated January 19, 2023 in respect to Securities And Exchange Board of India (Issue And Listing Of Non-Convertible Securities) (Amendment) Regulations, 2021 and SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 respectively are valid for the allotments stated below:

Company Name	Allotment date	ISIN	Series
Indian Railway Finance Corporation Limited	18-01-2024	INE053F08353	Series 175

Yours faithfully,

For SBICAP Trustee Company Limited

Authorised Signatory

Place: Mumbai

Registered &amp; Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006 ) - UDYAM-MH-19-0111411

 www.sbicaptrustee.com

A Group Company of SBI



Ref No:8080/STCL/DT/2023-24

Date: January 19, 2024

To, <b>BSE Limited,</b> Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	To, <b>National Stock Exchange of India Limited,</b> ✓ Listing Department, Exchange Plaza, C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai – 400051.
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Dear Sir / Madam,

**Sub: PRIVATE PLACEMENT OF 250000, 7.57 % P.A. TAXABLE UNSECURED REDEEMABLE NON-CONVERTIBLE BONDS OF FACE VALUE OF RS.1,00,000 EACH IN THE NATURE OF DEBENTURES (SERIES 175) (COLLECTIVELY REFERRED TO AS THE "BONDS") FOR CASH AT PAR FOR Rs. 5000 MILLION ("BASE ISSUE") WITH OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 20000 MILLION AN AMOUNT AGGREGATING TO RS. 25000 MILLION, BY INDIAN RAILWAY FINANCE CORPORATION LIMITED ("IRFC" OR THE "ISSUER" OR THE "COMPANY")**

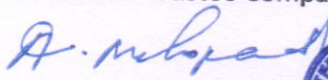
We, SBICAP Trustee Company Limited (STCL) the debenture trustee to the above-mentioned forthcoming issue state as follows:

- 1) We have examined documents pertaining to the creation of charge over assets of Issuer. – **Not Applicable**
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, WE CONFIRM that:
  - a) The Issuer has created charge over its assets in favour of debenture trustee as per terms of offer document or private placement memorandum/ information memorandum and debenture trustee agreement. – **Not Applicable**
  - b) Issuer has executed the debenture trust deed as per terms of offer document or private placement memorandum/ information memorandum and debenture trustee agreement.
  - c) The Issuer has given an undertaking that charge shall be registered with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI), Depository etc., as applicable, within 30 days of creation of charge. – **Not Applicable**

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

Yours faithfully,

**For SBICAP Trustee Company Limited**

  
**Authorised Signatory**

**Place: Mumbai**



Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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Ref No: 8081/STCL/DT/2023-24

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To, BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	To, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai – 400051. ✓
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Dear Sir / Madam,

**Sub: PRIVATE PLACEMENT OF 250000, 7.57 % P.A. TAXABLE UNSECURED REDEEMABLE NON-  
CONVERTIBLE BONDS OF FACE VALUE OF RS.1,00,000 EACH IN THE NATURE OF DEBENTURES  
(SERIES 175) (COLLECTIVELY REFERRED TO AS THE "BONDS") FOR CASH AT PAR FOR Rs. 5000  
MILLION ("BASE ISSUE") WITH OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 20000  
MILLION AN AMOUNT AGGREGATING TO RS. 25000 MILLION, BY INDIAN RAILWAY FINANCE  
CORPORATION LIMITED ("IRFC" OR THE "ISSUER" OR THE "COMPANY")**

We, SBICAP Trustee Company Limited (STCL) are acting as a Trustee to the above-mentioned Debentures issued by the Company.

Based on the email confirmation received from the Company on 18-01-2024, we hereby confirm the receipt of the investors' information as per the attached Annexure for Series 175.

Yours faithfully,

For SBICAP Trustee Company Limited



Authorised Signatory  
Place: Mumbai





# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : यू.जी. फ्लोर, ईस्ट टॉवर, एन.बी.सी.सी. प्लेस, भोष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24361480 ई-मेल : info@irfc.co.in, वेबसाइट : https://irfc.co.in

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : UG-Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110 003

Phone : 011-24361480, E-mail : info@irfc.co.in, Website : https://irfc.co.in

### LIST OF ALLOTTEE(S) FOR UNSECURED REDEEMABLE NON-CONVERTIBLE NON-CUMULATIVE TAXABLE BONDS IN THE NATURE OF DEBENTURES (SERIES 175) AGGREGATING TO RS. 2500 CRORE (THE "ISSUE")

BY INDIAN RAILWAY FINANCE CORPORATION LIMITED.

(ISIN: INE053F08353)

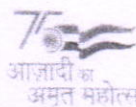
S.No	Name of Allottee(s)	No. of Bonds	Total Face Value of Bonds (Rs. in)	DPID/CLIENTID
1	A.K. Capital Services Limited	1500	15.00	IN301516/10391609
2	AFCO INVESTMENTS SERVICES PRIVATE LIMITED	1500	15.00	IN301516/50014353
3	Axis Bank Limited	37500	375.00	IN300484/10820765
4	CANARA BANK	7500	75.00	IN301356/10050506
5	CENTRAL BANK OF INDIA	2500	25.00	IN300079/10000949
6	HDFC Balanced Advantage Fund	20000	200.00	IN300054/10009134
7	HDFC Bank Limited	69500	695.00	IN300126/10001816
8	HSBC SHORT DURATION FUND	10000	100.00	IN300054/10064241
9	ICICI Bank Limited	1500	15.00	IN301348/20000065
10	ICICI Securities Primary Dealership Ltd	5000	50.00	IN301348/20012574
11	IDBI CAPITAL MARKETS AND SECURITIES LIMITED	1500	15.00	IN300079/10221796
12	Kotak Mahindra Bank Limited	2500	25.00	IN302814/10025816
13	MIRAE ASSET BALANCED ADVANTAGE FUND	2000	20.00	IN300167/10169400
14	Mirae Asset Banking and PSU Fund	300	3.00	IN300167/10162767
15	Mirae Asset Short Duration Fund	200	2.00	IN300167/10145285
16	NIPPON INDIA FLOATING RATE FUND	25000	250.00	IN300167/10014482
17	NPS TRUST- A/C SBI PENSION FUND SCHEME - CENTRAL GOVT	5000	50.00	IN300167/10170050
18	NPS TRUST- A/C SBI PENSION FUND SCHEME - STATE GOVT	15000	150.00	IN300167/10170164
19	PNB GILTS LTD	5000	50.00	IN300708/10088248
20	PRP Professional Edge Associates Private Limited	1500	15.00	IN301143/11645065
21	SBI Capital Markets Limited	7500	75.00	IN303786/10008277
22	SBI GENERAL INSURANCE COMPANY LIMITED	2500	25.00	IN300126/11234200
23	STATE BANK OF INDIA	10000	100.00	IN303786/10000023
24	THE SARASWAT CO-OP BANK LTD	2500	25.00	IN300829/10868754
25	Tipsons Financial Services Pvt Ltd	1500	15.00	IN301516/10397468
26	Trust Investment Advisors Private Limited	1500	15.00	IN300159/11337339
27	UTI - CORPORATE BOND FUND	2500	25.00	IN300812/10505094
28	UTI Balance Advantage Fund	2500	25.00	IN300812/10507320
29	Yes Bank Limited	5000	50.00	IN303270/10037180
Total		2,50,000	2,500.00	

For Indian Railway Finance Corporation Ltd.

*Rakhi Dua*  
18/1/24

(Rakhi Dua)

Additional General Manager (Finance)



हम हिंदी में पत्राचार का स्वागत करते हैं