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AURO IMPEX & CHEMICALS LIMITED

Our Company was originally incorporated as "Auro Impex & Chemicals Private Limited" on January 20, 1994 at Kolkata, West Bengal as a Private Limited Company under the Companies Act, 1956 with the Registrar of Companies, Kolkata, West Bengal. Subsequently, our Company was converted into a Public Limited Company pursuant to a special resolution passed by the shareholders of our Company in their meeting held on September 23, 2022 and the name of our Company was changed to "Auro Impex & Chemicals Limited" and a fresh certificate of incorporation consequent upon conversion of the company from a Private Limited Company to a Public Limited Company, dated September 30, 2022 was issued by the Registrar of Companies, Kolkata, West Bengal. The Corporate Identification Number of our Company is U51909WB1994PLC061514. For details of change in the name of our Company and address of registered office of our Company, see "History and Certain Corporate Matters" on page 121 of the Prospectus of the Company dated May 17, 2023 filed with the RoC ("Prospectus").

Contact Person: Mr. Raghav Jhunjhunwala, Company Secretary & Compliance Officer; Tel: +91 8240927251; E-mail: investor@auraimpex.com; Website: www.auraimpex.com; Corporate Identity Number: U51909WB1994PLC061514

OUR PROMOTERS: MR. MADHUSUDAN GOENKA & MR. PRAVEEN KUMAR GOENKA

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 34,70,400 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 78 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 68 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 2,706.91 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 29,20,000 EQUITY SHARES AGGREGATING UP TO ₹ 2,277.60 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,50,400 EQUITY SHARES BY MR. MADHUSUDAN GOENKA AGGREGATING UP TO ₹ 429.31 LAKHS ("SELLING SHAREHOLDER") ("SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDER, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDER, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER").

ISSUE PRICE: ₹ 78.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH
THE ISSUE PRICE IS 7.8 TIMES THE FACE VALUE OF THE EQUITY SHARES

Risks to Investors:

- Advertising business is dependent on availability of space or sites for publishing of ads or displaying the hoardings with the media agency. Any Significant increase in the prices of such ad space or sites may adversely affect our business and results in operation.
- Average cost of acquisitions of Equity shares held by the promoter Mr. Madhusudan Goenka and Praveen Kumar Goenka is ₹ 7.00 and ₹ 4.91 per equity share and the issue price at the upper end of the price band is ₹ 78.00 per equity shares.
- The Price/Earning ratio based on Basic & Diluted EPS for period ended Fiscal 2023 for the company at the upper end of the Price band is ₹ 12.07 (as per Restated Consolidated Financial Statements).
- The Price/Earning ratio based on Basic & Diluted EPS for period ended Fiscal 2023 for the company at the upper end of the Price band is ₹ 13.00 (as per Restated Standalone Financial Statements).
- Weighted average return on Net Worth For fiscals 2023, 2022 and 2021 is 35.13%.

BID/OFFER PROGRAMME

BID/OFFER OPENED ON THURSDAY MAY 11, 2023
BID/OFFER CLOSED ON MONDAY MAY 15, 2023

In terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") the Offer has been made for at least 25% of the post-offer paid-up Equity Share capital of our Company. The Offer is being made through the Book Building Process, in compliance with Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and allocation in the net offer to the public will be made in terms of regulation 25.3 of the SEBI (ICDR) Regulations, as amended. All bidders, shall only participate in the offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPI ID for RLIs using UPI Mechanism) (UPI ID, RLIs and UPI Mechanism are defined hereinafter) wherein the Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Offer Procedure" on page 268 of the Prospectus. The Offer received 65,177 applications for 23,20,33,600 Equity Shares (before technical rejections) resulting in 66.86 times subscription (including reserved portion of Market Maker) as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before technical rejections):

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	61,936	9,90,97,600	18,46,400	53.67	7,72,91,74,400
B	Non-Institutional Investors	3,232	12,93,96,800	11,20,000	115.53	10,09,26,65,600
C	Market Maker	1	1,74,400	1,74,400	1	13,60,3,200
D	Qualified Institutional Buyers	8	33,64,800	3,29,600	10.21	26,24,54,400
Total		65,177	23,20,33,600	34,70,400	66.86	18,09,78,97,600

Final Demand
A summary of the final demand as per NSE Limited as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	78	213384000	79.68	267800000	100.00
2	Cutt Off	53936000	20.14	544160000	20.32
3	76	107200	0.04	480000	0.18
4	77	64000	0.02	372800	0.14
5	74	260800	0.10	308800	0.12
6	75	48000	0.02	48000	0.02
TOTAL		267800000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE Limited on May 18, 2023.

A. Allotment to Retail Individual Investors (After Technical Rejections)
The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Offer Price of ₹ 78 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 52.73 times. The total number of Equity Shares Allotted in Retail Individual Investors category is 18,46,400 Equity Shares to 60845 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus/ Deficit
Retail Individual Investors	60,845	100.00	9,73,52,000	100.00	1600	1154.60845	18,46,400	0.00

B. Allotment to Market Maker Investors (After Technical Rejections)
The Basis of Allotment to the Market Maker, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.00 times. The total number of Equity Shares Allotted in Market Maker category is 1,74,400 Equity Shares to 1 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus/ Deficit
Market Maker	1	100.00	1,74,400	100.00	1	1	1,74,400	0.00

C. Allotment to Non-Institutional Investors (After Technical Rejections)
The Basis of Allotment to the Non-Institutional Investors, who have bid at cut-off or at the Offer Price of ₹ 78 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 114.95 times. The total number of Equity Shares Allotted in Non-Institutional Investors category is 11,20,000 Equity Shares to 12,87,47,200 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants :RATIO1	Ratio of allottees to applicants :RATIO2	Total No. of Shares allocated/ allotted	Surplus/ Deficit [14]-[7]
3200	1178	37.04	3769600	2.94	1600	21	1178	33600	-807.00
4800	172	5.40	825600	6.65	1600	4	172	6400	782.00
6400	175	5.50	1120000	8.88	1600	6	175	9600	143.00
8000	117	3.67	936000	0.36	1600	5	117	8000	142.00
9600	54	1.69	518400	0.41	1600	3	54	4800	-290.00
11200	60	1.88	672000	0.53	1600	4	60	6400	-554.00
12800	245	7.70	3136000	2.45	1600	17	245	27200	81.00
14400	192	6.03	2764800	2.16	1600	15	192	24000	52.00
16000	131	4.11	2096000	1.64	1600	11	131	17600	634.00
17600	61	1.91	1073600	0.84	1600	6	61	9600	-261.00
19200	41	1.28	787200	0.62	1600	4	41	6400	448.00
20800	27	0.84	561600	0.45	1600	3	27	4800	86.00
22400	23	0.72	515200	0.41	1600	3	23	4800	-318.00
24000	25	0.79	600000	0.48	1600	3	25	4800	420.00
25600	23	0.72	588800	0.47	1600	3	23	4800	-322.00
27200	15	0.47	408000	0.33	1600	2	15	3200	349.00
28800	29	0.91	835200	0.66	1600	5	29	8000	-734.00
30400	12	0.38	364800	0.29	1600	2	12	3200	-27.00
32000	49	1.54	1568000	1.23	1600	9	49	14400	-760.00
33600	12	0.38	403200	0.33	1600	2	12	3200	308.00
35200	5	0.16	176000	0.15	1600	1	5	1600	-69.00
36800	7	0.22	257600	0.21	1600	1	7	1600	641.00
38400	20	0.63	768000	0.10	1600	4	20	6400	281.00
40000	40	1.26	1600000	1.25	1600	9	40	14400	-481.00
41600	7	0.22	291200	0.25	1600	2	7	3200	-667.00
43200	10	0.31	432000	0.35	1600	2	10	3200	558.00
44800	6	0.19	268800	0.22	1600	1	6	1600	738.00
46400	4	0.13	185600	0.15	1600	1	4	1600	15.00
48000	14	0.44	672000	0.53	1600	4	14	6400	-554.00
49600	5	0.16	248000	0.10	1600	1	5	1600	557.00
51200	9	0.28	460800	0.37	1600	3	9	4800	-791.00
52800	7	0.22	369600	0.30	1600	2	7	3200	15.00
54400	1	0.03	54400	0.05	0	0	0	0	473.00
56000	11	0.35	616000	0.49	1600	3	11	4800	559.00
57600	3	0.09	172800	0.14	1600	1	3	1600	-97.00
59200	2	0.06	118400	0.10	1600	1	2	1600	-570.00
60800	3	0.09	182400	0.15	1600	1	3	1600	-13.00
62400	2	0.06	124800	0.10	1600	1	2	1600	-514.00
64000	13	0.41	832000	0.66	1600	5	13	8000	-762.00
65600	11	0.35	721600	0.57	1600	4	11	6400	-123.00
67200	7	0.22	470400	0.38	1600	3	7	4800	-708.00
68800	2	0.06	137600	0.12	1600	1	2	1600	-403.00
70400	8	0.25	563200	0.45	1600	3	8	4800	99.00
72000	9	0.28	648000	0.10	1600	4	9	6400	-763.00
73600	2	0.06	147200	0.13	1600	1	2	1600	-319.00
75200	1	0.03	75200	0.08	0	0	0	0	654.00
76800	4	0.13	307200	0.26	1600	2	4	3200	-528.00
78400	7	0.22	548800	0.44	1600	3	7	4800	-26.00
80000	13	0.41	1040000	0.82	1600	6	13	9600	-553.00
81600	6	0.19	489600	0.39	1600	3	6	4800	-541.00
83200	3	0.09	249600	0.10	1600	1	3	1600	571.00
84800	2	0.06	169600	0.14	1600	1	2	1600	-125.00
86400	3	0.09	259200	0.10	1600	1	3	1600	655.00
88000	10	0.31	896000	0.10	1600	5	10	8000	-206.00
91200	5	0.16	456000	0.36	1600	2	5	3200	767.00
92800	3	0.09	278400	0.24	1600	2	3	3200	-778.00
94400	2	0.06	188800	0.16	1600	1	2	1600	42.00
96000	9	0.28	864000	0.68	1600	5	9	8000	-484.00
97600	2	0.06	195200	0.16	1600	1	2	1600	98.00
99200	3	0.09	297600	0.25	1600	2	3	3200	-611.00
100800	1	0.03	100800	0.09	1600	1	1	1600	-723.00
102400	1	0.03	102400	0.08	1600	1	1	1600	-709.00
104000	3	0.09	312000	0.24	1600	2	3	3200	-486.00
105600	1	0.03	105600	0.08	1600	1	1	1600	-681.00
107200	1	0.03	107200	0.08	1600	1	1	1600	-667.00
108800	2	0.06	217600	0.17	1600	1	2	1600	293.00
110400	3	0.09	331200	0.26	1600	2	3	3200	-319.00
112000	2	0.06	224000	0.17	1600	1	2	1600	349.00
113600	3	0.09	340800	0.26	1600	2	3	3200	-235.00
115200	4	0.13	460800	0.36	1600	3	4	4800	-791.00
116800	1	0.03	116800	0.09	1600	1	1	1600	-584.00
118400	1	0.03	118400	0.09	1600	1	1	1600	-570.00
120000	2	0.06	240000	0.20	1600	1	2	1600	488.00
121600	1	0.03	121600	0.09	1600	1	1	1600	-542.00
123200	5	0.16	616000	0.48	1600	3	5	4800	559.00
124800	2	0.06	249600	0.20	1600	1	2	1600	571.00
126400	2	0.06	252800	0.20	1600	1	2	1600	599.00
128000	12	0.38	1536000	1.19	1600	8	12	12800	562.00
129600	8	0.25	1036800	0.81	1600	6	8	9600	-581.00
131200	3	0.09	393600	0.32	1600	2	3	3200	224.00
132800	1	0.03	132800	0.10	1600	1	1	1600	-445.00
137600	1	0.03	137600	0.11	1600	1	1	1600	-403.00
139200	3	0.09	417600	0.32	1600	2	3	3200	433.00
140800	1	0.03	140800	0.11	1600	1	1	1600	-375.00
144000									