Date: 14.04.2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that an advertisement was released by Concept Communication Limited for their client Vishnu Prakash R Punglia Limited in Business Standard All (English + Hindi) editions on 14th April 2023.

Regards,

Saniya Naik
Advertisement
Business Standard Private Ltd.
Uber forms 2nd majority stake in state-interested in picking up at least five potential bidders

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI forms the council for driver-partners to “emphasise our engagement with our drivers who will be part of an advisory body and will have power to make recommendations”.

The council is part of “a broader series of recommendations”.

A source said the council would be “very broad in terms of recommendations”.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The Reserve Bank of India (RBI) has begun evaluating expressions of interest — confidential and anonymous because the talks are confidential — for a think tank, have set up a Driver Advisory Council at the ride-hailing firm.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

Amitabh Choudhry, a senior advisor to the Finance Ministry, had said the bank would sell the stake to the highest bidder.

The RBI formally launched Uber’s Driver Advisory Council on 13 April.

While its three people said the council would be “very broad in terms of recommendations”.

Karan Mahadkar, India, said that the council would be “very broad in terms of recommendations”.

This is an ongoing process — closed in January, 2022, according to the International Monetary Fund. This led to a significant increase in global inflation from 4.7 per cent in 2022 to 8.7 per cent in 2023.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.

The average (core) inflation rate in March was 8.9 per cent, down 0.7 percentage points from February, according to the Reserve Bank of India.
बडे विनियमों को जोडने के आईबीसी संशोधन विधेयक के आईडीबीआई बैंक की शादमल िै, दजनिों के अदभरुदच पत एदमरेट्स एनबीडी बोलीदाताओं में जानकारी दी। समदथ्तत सीएसबी बैंक और भाितीय रिजव्व संभादवत बोलीदाताओं का फीसदी की बढोतरी दज्त की िै। 2022-23 में 1.5 लाख करोड रुपये से जयादा आदथ्तक मािौल के कारण एयू बेंके किा, एसआईपी के जररए मजबूत को 50.7 लाख रुपये का भुगतान कर मामला दनप्ा ददया। मामला दसतंबर जो पिली बार 14,000 करोड रुपये के पार (एसआईपी) में इक्का उमदा दनवेश के कारण आई, अंत तक यि आंकडा 91,469 करोड रुपये था। भाषा बीच भारतीय पूंजी बाजार में पाद्टिदसपे्री नो् (पी-नो्) के जररये दनवेश 2020 का िै जब जी एं्र्ेनमें् ने पे-पर-वयू सदव्तस जीपले्स पेश करने जी एं्र्ेनमें् एं्रपाइजेज के पबंध दनदेशक और सीईओ पुनीत गोयनका पुनीत गोयनका ने 50.7 लाख रुपये मुंबई, 13 अपै् में इक्का फंडों में वनवेश जबदक वैश्वक सतर पर भूराजनीदतक वजिों व दकसमत बदली ्य ोंदक दनव ेश कई गुणा बढा, जयादा नए खाते जोडे और उनके खातों की कुल भी दनवेशकों के सुदृढ वयविार का संकेतक िै। बाजार का िीरो ि ै। मिामारी के बाद की अवदध मिंगाई के कारण बाजारों में उतारचढाव रिा। यि एयू समॉल सीईओ संजय अगवाल की 3 साल में दनवेशकों की संखया में बढोतरी देखी गई अदतशयोश्त निीं िोगी दक खुदरा दनवेशक संखया 3.77 करोड िो गई। बाजार का िीरो ि ै। मिामारी के बाद की अवदध मिंगाई के पररयोजनाओं में शु् दनवेश बैंक ने साव्तजदनक फीसदी दिससेदारी बेचने पर दवचार कर रिी िै। साथ िी भारतीय जीवन पुशष् निीं कर पाया। ने इस पर द्पपणी करने से इनकार निीं की। एदमरेट्स बैंक के पव्ता सीएसबी बैंक ने इस बारे में द्पपणी आईडीबीआई, को्क मदिंदा बैंक, धयान केंददत िो गया िै। तक के दलिाज से 10 फीसदी से में मजबूती और पररसंपदत गुणवता करेगी।
Date: 14-04-2023

To,
CONCEPT COMMUNICATION LTD.
Queens mansion, 1st floor,
Next to cathedral school,
Prescot Road, Fort,
Mumbai- 400 001.

SUBJECT: CONFIRMATION LETTER.

Dear Sir,

Client name: VISHNU PRAKASH R PUNGLIA LIMITED.
R.O No. : - MUM/00061/22

This is to certify that your above client advertisement published in Navshakti 14.04.2023 on page no. 17.

Thanking you,

Your faithfully,

Manoj Jha
MEDIA MANAGER
<table>
<thead>
<tr>
<th>S. No.</th>
<th>Details of the Manager to the offerer</th>
<th>E-mail</th>
<th>Phone</th>
<th>SEBI Registration Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Kotak Mahindra Capital Company Limited</td>
<td><a href="mailto:rsystemsoffer@kotak.com">rsystemsoffer@kotak.com</a></td>
<td>+91 (120) 430-3500; Website : <a href="http://www.rsystems.com">www.rsystems.com</a></td>
<td>INM000008704</td>
</tr>
</tbody>
</table>

**Recommendations of the Committee of Independent Directors ("IDC") for the Offer**

The Committee of Independent Directors ("IDC") has recommended the following:

1. **Recommendation on the Open Offer**
   - The IDC has recommended the offer price of INR 262/- per Offer Share.

2. **Details of Independent Advisors, if any**
   - IDC has not appointed any Independent Advisor(s).

3. **Details of the Offer pertaining to TC by IDC Members**
   - The IDC has not recommended any TC.

4. **Details of the acquirer and PAC with the acquirer**
   - Acquirer: BCP Asia II Topco II Pte. Ltd.
   - PAC: Blackstone Capital Partners Asia II L.P.

5. **Name of the acquirer**
   - BCP Asia II Topco II Pte. Ltd.

6. **Details of the Offer**
   - The offer price of INR 262/- represents a premium of 12.25% over the base price.

7. **Voting pattern**
   - All 3 members of the IDC were present in the meeting and the recommendations were unanimously approved by the IDC.

8. **Disclosure of the voting pattern**
   - All 3 members of the IDC were present in the meeting and the recommendations were unanimously approved by the IDC.

9. **Selection of the shareholder**
   - The selection of the shareholder is based on the 6 (six) months period preceding the date of the Public Announcement.

10. **Equity shares owned**
    - None of the Non-Executive Independent Director of the Company holds equity share in the Company.

11. **Details of the Committee of Independent Directors**
    - Mr. Kapil Dhameja - Member; and Mr. Alok Arora - Member.

12. **Recommendation on the Offer**
    - The IDC recommends that the Public Shareholders should accept the offer.

13. **Details of Independent Advisors, if any**
    - IDC has not appointed any Independent Advisor(s).

14. **Details of the Offer pertaining to TC by IDC Members**
    - The IDC has not recommended any TC.

15. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

16. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

17. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

18. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

19. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

20. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

21. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

22. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

23. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

24. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

25. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

26. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

27. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

28. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

29. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

30. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

31. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

32. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

33. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

34. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

35. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

36. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

37. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

38. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

39. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

40. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

41. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

42. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.

43. **Details of the Manager to the offerer**
    - Kotak Mahindra Capital Company Limited

44. **Details of the offer**
    - The offer price of INR 262/- represents a premium of 12.25%.

45. **Details of the acquirer and PAC with the acquirer**
    - Acquirer: BCP Asia II Topco II Pte. Ltd.
    - PAC: Blackstone Capital Partners Asia II L.P.