

Date: - 14.04.2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that an advertisement was released by Concept Communication Limited for their client Vishnu Prakash R Punglia Limited in Business Standard All (English + Hindi) editions on 14th April 2023.

Regards,



Saniya Naik
Advertisement
Business Standard Private Ltd.

2-wheeler exports fell 18% in FY23

Global inflation, weakening demand in key export markets seen as reasons: Siam

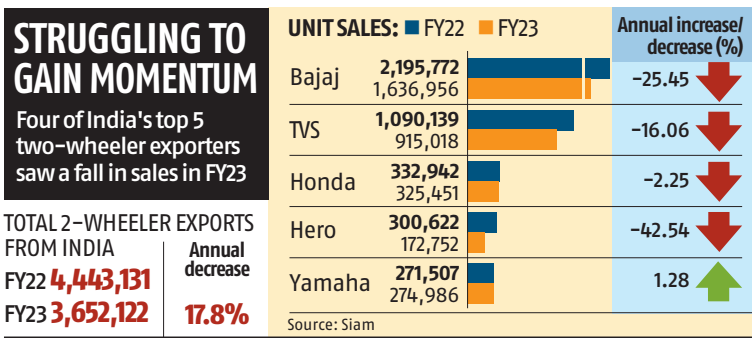
DEEPAK PATEL
New Delhi, 13 April

Two-wheeler exports from India fell by 17.8 per cent to 3.65 million units in 2022-23 (FY23), according to data released by the Society of Indian Automobile Manufacturers (SIAM) on Thursday.

This decline is due to a rise in global inflation and the weakening of economies and currencies in key export markets of Africa, Latin America (LatAm), and South Asia.

In contrast to FY23, two-wheeler exports from India jumped 35.4 per cent to 4.44 million units in 2021-22 (FY22). Vinod Aggarwal, president, SIAM, told the media that the decline in exports in FY23 is a "cause for concern". He said that in some countries, the lack of ample foreign exchange reserves had led to a decrease in imports.

India's largest two-wheeler exporter, Bajaj Auto, saw its exports decline 25.45 per cent to 1.64 million units in FY23, according to SIAM data. TVS Motor saw its two-wheeler



STRUGGLING TO GAIN MOMENTUM
Four of India's top 5 two-wheeler exporters saw a fall in sales in FY23

TOTAL 2-WHEELER EXPORTS FROM INDIA
FY22 4,443,131
FY23 3,652,122
Annual decrease 17.8%

exports decline 16.06 per cent in FY23. While their sales outside India declined, Indian two-wheeler makers saw their domestic sales increase 16.88 per cent to 15.86 million units in FY23.

Domestic car sales also jumped 26.7 per cent to 3.89 million units in FY23, according to SIAM. Saket Mehra, partner, Grant Thornton Bharat, said Africa and LatAm are the two most important export markets for Indian two-wheeler companies. Certain countries in West Asia (Egypt and Iran, for instance) and

depreciation in most emerging economies, further impacting their imports negatively, observed Mehra.

He said that in the West Asian and North African regions, consumer price inflation reached 9.9 per cent, higher than the global inflation level, due to "military disturbances in Ukraine and related sanctions".

The average (core) inflation rate in LatAm also sustained at around 8 per cent because of high energy and food prices, he added. He said that at a global level, the levels of inflation have likely peaked but will remain elevated in the short term.

In the two-wheeler space, motorcycle exports have fallen; scooter exports have, however, risen.

According to the automotive industry body, scooter exports jumped 18.97 per cent to 416,935 units in FY23. Motorcycle exports fell 20.87 per cent to 3.23 million units.

Rajat Mahajan, partner, Deloitte India, said that the drop in two-wheeler exports may be explained by economic factors and FY22's high baseline.

Uber forms 2nd batch of drivers for advisory body

PEERZADA ABRAR
Bengaluru, 13 April

Uber and the Aapti Institute, a think tank, have set up a second cohort of driver partners who will be part of an advisory council at the ride-hailing firm.

These drivers in Bengaluru, Chennai, Delhi-NCR, Hyderabad, Kolkata and Mumbai would represent the interests of all colleagues using the Uber platform. "The Driver Advisory Council (DAC) was our sincere attempt to give gig workers a much-deserved seat at the table. Over the last one year, we have deepened our engagement with driver partners and now have a better understanding of issues they face," said Shiva Shailendran, director - operations, Uber India, and South Asia.

"We will continue strengthening the Council further and stay committed to providing an open, accessible, and rewarding platform for driver-partners to make sustainable earnings. This is an ongoing process and the changes that happen may be big or small, but will impact driver partners positively," he said.

IDBI stake sale: RBI begins evaluation of potential buyers

IRA DUGAL & AFTAB AHMED
Mumbai, 13 April

The Reserve Bank of India (RBI) has begun evaluating at least five potential bidders interested in picking up a majority stake in state-owned IDBI Bank, three people familiar with the matter told Reuters.

Kotak Mahindra Bank, Prem Watsa-backed CSB Bank and Emirates NBD are among those that have submitted expressions of interest, two of the people said, speaking on condition of anonymity because the talks are confidential.

Reuters was unable to confirm the names of the other potential bidders.

The RBI, Finance Ministry, IDBI, Kotak Mahindra Bank, CSB Bank and Emirates Bank did not respond to requests for comment.

The stake sale in the lender is the first major divestment across state-owned banks as part of a broader privatisation plan and could fetch the government \$3.66 billion at the current market valuation.

The central government owns 45.48 per cent of IDBI Bank, and is looking to divest a 30.48 per cent stake in the lender, alongside state-owned Life Insurance Corp of India (LIC), which will sell 30.24 per cent from its 49.24 per cent holding in the bank.

Expressions of interest — the first step in the stake sale process — closed in January, the three people said. REUTERS

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED.

PUBLIC ANNOUNCEMENT

VISHNU PRAKASH R PUNGLIA LIMITED

Our Company was originally formed as a partnership firm under the Partnership Act, 1932 in the name of M/s Vishnu Prakash Punglia, pursuant to a deed of partnership dated August 14, 1986. Further, vide deed of partnership dated April 02, 1999, the name of the partnership firm was changed to M/s. Vishnu Prakash R. Punglia, with introduction of new partners. Further, vide deed of partnership dated June 01, 2001, the name of the partnership firm was changed from Vishnu Prakash R. Punglia to M/s. Shree Ji Construction Co. Further, vide deed of partnership dated March 01, 2002, the name of the partnership firm was changed from M/s. Shree Ji Construction Co. to M/s. Vishnu Prakash R Punglia. The constitution of the firm was changed on May 10, 2003 with the admission of new partner. The constitution of the firm was further changed with the admission of new partners with effect from October 10, 2003. The constitution of the firm was further changed on November 02, 2003 due to the demise of a partner. The constitution of the firm was further changed with the admission of new partners and retirement of certain existing partners with effect from June 01, 2004 and the final certificate of registration was issued by the Office of the Registrar of Firms, Jodhpur, Rajasthan on June 04, 2004. The said partnership was thereafter converted to a public limited company with the name "Vishnu Prakash R Punglia Limited", pursuant to a deed for joint stock company dated April 01, 2013 ("Deed") and following the procedure specified under Part IX of the Companies Act, 1956. A certificate of incorporation reflecting the legal status of our Company was granted by the Registrar of Companies, Maharashtra, Mumbai dated May 13, 2013. Pursuant to the said Deed, Vishnu Prakash Punglia, Ram Jeevan Punglia, Manohar Lal Punglia, Vijay Punglia, Kamal Kishor Punglia, Anil Punglia, Pushpa Devi Punglia, Pushpa Punglia, Sanjay Kumar Punglia and Ajay Punglia, partners of M/s. Vishnu Prakash R Punglia, agreed to subscribe to the share capital of our Company in proportion to the capital contributed by them in the partnership firm. For details of change in name and registered office of our Company please see "History and Certain Corporate Matters" on page 231 of the Draft Red Herring Prospectus dated April 12, 2023 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on April 12, 2023.

Registered Office: Unit No. 3, 5th Floor, B-wing, Trade Star Premises Co-operative Society Limited, Village Kondivita, Mathuradas Vasani Road, Near Chakala Metro Station, Andheri (East), Mumbai - 400059, Maharashtra, India; Tel: +91 22 40164020

Corporate Office: H-1, First Floor Shivalk Complex, Near Gole Building, Sardarpura, Jodhpur, Rajasthan- 342001, India; Tel: +91 291 243 4396

Contact Person: Neha Mathani, Company Secretary and Compliance Officer; Tel: +91 8058053700 Email: compliance@vprpl.co.in Website: https://www.vprpl.co.in, Corporate Identity Number: U45203MH2013PLC243252

OUR PROMOTERS: VISHNU PRAKASH PUNGLIA, MANOHAR LAL PUNGLIA, SANJAY KUMAR PUNGLIA, KAMAL KISHOR PUNGLIA AND AJAY PUNGLIA

INITIAL PUBLIC OFFERING OF UPTO 31,200,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VISHNU PRAKASH R PUNGLIA LIMITED ("OUR COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("THE ISSUE").

THIS ISSUE INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•]%) OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY OFFER A DISCOUNT OF UP TO [•] OF THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] AND [•]%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE TOGETHER WITH THE NSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES. IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI/ICDR REGULATIONS").

* Subject to finalization of the allotment.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, may for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three (3) Working Days, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank(s) and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. For details, please see "Issue Procedure" on page 413 of the DRHP.

This public announcement is being made in compliance with Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and the websites of BRLMs, i.e., Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI, the Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company in relation to the Issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 231 of the DRHP.

For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" on page 101 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE
<p>Choice The Joy of Earning</p> <p>Choice Capital Advisors Private Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai, 400099, Maharashtra India Contact Details: +91 22 67079999 (Extension 451) Email Address: vprpl ipo@choiceindia.com Website: choiceindia.com/services/investment-banking Contact Person: Ratiraj Tibrewal / Vivek Singhi SEBI Registration Number: INM000011872</p>	<p>Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Sakivihar Road, Andheri (East), Mumbai - 400072 Maharashtra, India. Tel: +91 22 61946700. Email and Investor Grievance Id: ipo@pantomathgroup.com Website: www.pantomathgroup.com Contact Person: Punam Thadeshwar/ Bharti Ranga SEBI Registration No: INM000012110</p>	<p>Link Intime India Private Ltd. C- 101, 1st Floor, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Tel: +91 22 8108114949. Fax: +91 22 49186060 Email: vishnu.prakash.punglia.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058</p>
<p>All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.</p> <p>For VISHNU PRAKASH R PUNGLIA LIMITED On behalf of the Board of Directors Sd/- Company Secretary and Compliance Officer</p>		
<p>VISHNU PRAKASH R PUNGLIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLMs, i.e., Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. There will be no public offering of Equity Shares in the United States. This announcement is not an offer of securities for sale in the United States or elsewhere. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.</p>		

VATTHEESWARANKOIL TOWN PANCHAYAT
MAYILADUTHURAI DISTRICT
RE - E TENDER NOTIFICATION (Two Cover System) Dated : 13.04.2023
Bids are invited for Improvement of Water Supply work in Vaitheeswarankoil Town Panchayat of Tamil Nadu under the Scheme Amrut 2.0 Scheme in 2022-23 as detailed below.

Name of Work	Estimate Rs.in (Crore)	EMD in Rs.	Period of Completion
1	2	3	4
Improvement of Water Supply Scheme to Vaitheeswarankoil Town Panchayat	20.29	20,29,000	18 Months

(1) The Bid documents will be available from 13.04.2023. The bid documents can be downloaded from the website <http://ntenders.gov.in>. (2) Bid documents can be downloaded upto 5.00 PM on 16.05.2023. Online submission of tender will also be accepted. (3) Amount of Earnest Money Deposit will be 1% of the Estimate cost. (4) Any additional / further details and conditions related to the tender can be had from the Executive Officer at VAITHEESWARANKOIL Town Panchayat on all working days. (5) Important Dates

1. Date, Time and Venue for the Pre-bid Meeting	10.05.2023 at 11.00 AM
2. Last Date and time for submission of bid document, including online submission	Upto 17.05.2023 at 3.00 PM

(6) In the event of specified date for submission of bids is declared a holiday, or any interruption in the website, bids will be received and opened on the next working day at the same time and venue. (7) Other details can be seen in the bid documents.

Tmt.A. Poongodi Alexander, President
Vaitheeswarankoil Town Panchayat
DIPR/2146/TENDER/2023
Vaitheeswarankoil Town Panchayat

EXIT-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF PEARL APARTMENTS LIMITED
CIN: U70101DL1979PLC009901
Registered Office: 903, Rohit House 3, Tolstoy Marg New Delhi 110001
Tel: +91-11-23725826; Email Id: pearl.secretariat@pearlmail.com; Website : www.pearlappartments.co.in

This Exit Offer Public Announcement ("Exit Offer PA") is being made under Regulation 27 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred to as the "SEBI Delisting Regulations"), pursuant to the successful delisting of the Equity Shares of Pearl Apartments Limited (the "Company") from the Metropolitan Stock Exchange of India Limited ("MSEI") is being issued by Mr. Nakul Seth one of the Promoters of M/s Pearl Apartments Limited (the "Company"), as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 along with other Promoters/constituents of the Promoters Group of M/s Pearl Apartments Limited (hereinafter referred to as "Acquirer") to the remaining public shareholders ("Residual Shareholders") of the Company to provide an Exit Opportunity in accordance with Regulation 26 of the SEBI Delisting Regulations.

This Exit Offer PA is in continuation to and shall be read in conjunction with the Initial Public Announcement dated December 01, 2021 ("IPA"), Detailed Public Announcement dated March 24, 2022 ("DPA"), the Letter of Offer dated March 25, 2022 ("LOF") and the Post Offer Public Announcement dated April 12, 2022, in national newspapers. All capitalized terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them as in DPA and the LOF.

- INTIMATION OF DATE OF DELISTING**
 - Following the completion of payments at the Exit Price to the Public shareholders in accordance with the Delisting Regulations the Company had sought final approval for the delisting of Equity Shares from MSEI on April 18, 2022.
 - MSEI vide its Notice No. MSEI/LIST/2022/554 dated April 28, 2022 ("Notice") has communicated that trading in the Equity Shares of the Company will be discontinued w.e.f. May 09, 2022 and the Equity Shares of the Company will be delisted from MSEI w.e.f. May 16, 2022 vide circular No MSEI/LIST/1167/2022.
 - Pursuant to the Notice, the Exit Window shall remain open from May 17, 2022 to May 16, 2023, for the Residual Shareholders of the Company.
- OUTSTANDING EQUITY SHARES AFTER DELISTING**
 - Post delisting Offer, the Acquirer jointly with other members of the Promoter Group holds 4,51,250 Equity Shares aggregating to 90.25% of the total paid-up capital of the Company. The remaining 48,750 Equity Shares are currently with the Residual Public Shareholders of the Company.
 - In accordance with Regulation 26(1) of the Delisting Regulations, and as announced earlier, in the Post Offer PA the Residual Shareholders who did not or were not able to participate in the Reverse Book Building process ("RBBP") or who unsuccessfully tendered their equity shares in RBBP and are currently holding equity shares of the Company will be able to tender their Equity Shares to the Acquirer at the Exit Price of Rs. 44.05/- (Rupees Forty Four and Paise Five Only) per Equity Share ("Exit Price") for a period of one year starting from the date of delisting of the Equity Shares of the Company from MSEI i.e. May 16, 2023 ("The Exit Window").
 - A Separate Offer letter along with Form of Acceptance Cum Acknowledgment (the "Exit Letter of Offer") containing the terms and condition for participation of the Residual Shareholders during the Exit Window, is being dispatched by the Acquirer to the Residual Shareholders whose name appear in the register of the member of the Company as on July 01, 2022. The Residual Shareholders may tender their equity shares by Submitting the required documents to the Registrar to the Offer during the Exit Window as set out in the Exit Letter of Offer.
 - A Newspaper Advertisement on quarterly basis and a separate follow up communication will be sent to residual Shareholders by the Acquirers inviting to avail the exit opportunity during the one-year exit window.
 - The Residual Shareholders must transfer their dematerialised Equity Shares from their respective depository account, in off market mode, to the DP account of the Acquirer, details of which are as follows:

Name of DP Account	KK SECURITIES LTD
Depository Account Name	Nakul Seth
Depository Participant (DP) name	National Securities Depository Limited
Depository Participant ID	IN300966
Client ID	10810635

2.6. The Registrar to the Exit Offer shall dispatch the Exit Letter of Offer to the Residual Public Shareholders of the Company. If the Residual Public Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Exit Offer, clearly making the envelope "PEARL APARTMENTS LIMITED-Exit Offer".

- PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS**
 - Subject to fulfillment of the terms & conditions set out in the Exit Letter of Offer, the Acquirer shall make payments on a monthly basis within 10 working days of the relevant calendar month. The third Payment Cycle shall commence within 10 working days from April 30, 2023. The Payments will be made to only those shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of demat Equity Shares in the DP account of the Acquirer. It should be noted that the Acquirer reserves the right to make the payment earlier.
 - The Acquirer will inform, the Residual Public Shareholders by way of a public announcement of any changes to the information set out in this Exit Offer PA and Exit Letter of Offer.

If the Residual Public Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Exit Offer or the Registrar to the Exit Offer (details appearing below). All other terms and conditions of the Delisting Offer as set forth in the Initial Public Announcement, the Detailed Public Announcement, the Letter of Offer and Post Offer PA remain unchanged. This Exit Offer PA is also expected to be available on the website of Stock exchange www.mseil.in and the Company www.pearlappartments.co.in.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p>Turnaround Corporate Advisors Private Limited 714, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 Tel : +91-11-45510390, 41395590 E-mail : info@tcagroup.in Website : www.tcagroup.in Contact Persons: Mr. Heemadri Mukerjee/ Ms. Ayushi Gupta SEBI Registration No.: MB/INM000012290</p>	<p>Beetal Financial & Computer Services Private Limited Beetal House, 3rd Floor, 99, Madangiri, Behind Local Shopping Centre, New Delhi-110062 E-Mail: beetal@beetal.com, beetal@beetalfinancial.com Tel. Nos.: 011-29961281-83, Fax No.: 011-91-29961284 Contact Person: Mr. Punit Mittal SEBI Regn. No. INR000000262</p>

Place: New Delhi
Date: April 13, 2023

For and on behalf of Acquirer Sd/- (NAKUL SETH)

Infosys
Navigate your next

Infosys Limited
Corporate Identity Number (CIN): L85110KA1981PLC013115
Regd. Office: Electronics City, Hosur Road, Bengaluru - 560100.
Phone: 91 80 2852 0261, Fax: 91 80 2852 0362
investors@infosys.com, www.infosys.com

NOTICE
Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the **Final Dividend declared for the financial year 2015-16**, which remained unclaimed for a period of seven years will be credited to the IEPF on **July 17, 2023**. The corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, Individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's Website: <https://www.infosys.com/investors/shareholder-services/Pages/transfer-equity-shares.aspx>

In this connection, please note the following:

- In case you hold shares in physical form:** Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
- In case you hold shares in electronic form:** Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received on or before **July 7, 2023**, the Company will proceed to transfer the liable dividend and Equity shares in favor of IEPF authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online after obtaining Entitlement letter from the Company.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, Mrs. Shobha Anand, Deputy Vice President at M/s. KFin Technologies Limited Unit: Infosys Limited, Selenium Tower B, PlotNos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032. Tel: +91-40-67162222 email ID: einward.ris@kfinetech.com.

For Infosys Limited
Sd/-
A.G.S. Manikantha
Company Secretary

April 13, 2023
Bengaluru, India

मार्च में इक्विटी फंडों में निवेश 12 महीने की ऊंचाई पर

एसआईपी निवेश रिकॉर्ड 14,000 करोड़ रुपये रहा, कर में बदलाव से पहले चुनिंदा डेट म्यूचुअल फंडों ने निवेश में बढ़ोतरी दर्ज की

अभिषेक कुमार
मुंबई, 13 अप्रैल

सक्रिय इक्विटी योजनाओं में शुद्ध निवेश मार्च में बढ़कर 12 महीने के उच्चस्तर 20,500 करोड़ रुपये पर पहुंच गया। इसमें मजबूती सिस्टमेटिक इन्वेस्टमेंट प्लान (एसआईपी) में हुए उम्दा निवेश के कारण आई, जो पहली बार 14,000 करोड़ रुपये के पार निकल गया। उद्योग निकाय एसोसिएशन ऑफ म्यूचुअल फंड्स इन इंडिया के आंकड़ों से यह जानकारी मिली।

उद्योग के प्रतिभागियों ने कहा कि निवेशकों ने अपनी खरीदारी बढ़ाई क्योंकि बेंचमार्क सेंसेक्स व निफ्टी सूचकांकों के पांच महीने के निचले स्तर पर आने के बाद मूल्यांकन आकर्षक हो गया था। मार्च के निचले स्तर से सूचकांकों ने करीब 6 फीसदी की बढ़ोतरी दर्ज की है।

एसआईपी के जरिए कुल निवेश वित्त वर्ष 2022-23 में 1.5 लाख करोड़ रुपये से ज्यादा रहा। एमपी के मुख्य कार्याधिकारी एन एस वेंकटेश ने कहा, एसआईपी के जरिए मजबूत निवेश निवेशकों के सुदृढ़ व्यवहार को प्रतिबिंबित करता है।

उन्होंने कहा, एसआईपी के जरिए निवेश लगातार बढ़ रहा है और यह माह दर माह के आधार पर रिकॉर्ड तोड़ रहा है। यह कहना अतिशयोक्ति नहीं होगी कि खुदरा निवेशक बाजार का हीरो है। महामारी के बाद की अवधि में निवेशकों की संख्या में बढ़ोतरी देखी गई जबकि वैश्विक स्तर पर भूराजनीतिक वजहों व महंगाई के कारण बाजारों में उतारचढ़ाव रहा। यह भी निवेशकों के सुदृढ़ व्यवहार का संकेतक है।

वित्त वर्ष 22 में म्यूचुअल फंडों ने 40 लाख से ज्यादा नए खाते जोड़े और उनके खातों की कुल संख्या 3.77 करोड़ हो गई।

मार्च के महीने में ज्यादातर डेट फंडों की किस्मत बदली क्योंकि निवेश कई गुना बढ़ा,

एसआईपी निवेश में बड़ी उछाल

वित्त वर्ष	एसआईपी खाते* (करोड़)	सकल एसआईपी निवेश (करोड़ रुपये)
2017-18	2.11	67,190
2018-19	2.62	92,693
2019-20	3.12	1,00,084
2020-21	3.73	96,080
2021-22	5.28	1,24,566
2022-23	6.46	1,55,972

* वित्त वर्ष के आखिर में ज्ञात : एम्पी



जिसका कारण निवेशकों का अप्रैल से कराधान में होने वाले बदलाव से पहले निवेश की ओर बढ़ना रहा। सक्रिय डेट योजनाओं में कॉरपोरेट बॉन्ड फंड को सबसे ज्यादा 15,600 करोड़ रुपये का निवेश हासिल हुआ, जिसके बाद फंडिंग व पीएसयू फंड का स्थान रहा, जिसने 6,500 करोड़ रुपये का निवेश हासिल किया। चुनिंदा डेट योजनाओं में निवेश में बढ़ोतरी के बावजूद डेट फंडों ने मार्च में शुद्ध रूप से 57,000 करोड़ रुपये की निवेश निकासी दर्ज की। हर तिमाही के आखिर में लिक्विड व अन्य अल्पवधि वाली डेट योजनाओं से निवेश निकासी देखने को मिलती है क्योंकि कंपनियों अपनी कर देनदारी को पूरा करने के लिए निवेश निकासी करती हैं। इक्विटी व डेट दोनों में इंडेक्स फंडों ने 27,000 करोड़ रुपये से ज्यादा हासिल किए। इनमें से ज्यादातर निवेश शायद डेट इंडेक्स फंड में गया होगा, जो टॉपेट मैच्योरिटी फंडों के नाम से जाने जाते हैं। वैल्यू रिसर्च की हालिया रिपोर्ट में इन मैच्योरिटी फंडों में मार्च के पिछले हफ्ते में 15,265 करोड़ रुपये का निवेश हासिल होने का अनुमान जताया गया है।

24 मार्च को सरकार ने अचानक एलान किया

था कि डेट म्यूचुअल फंडों पर अब लंबी अवधि का पूंजीगत लाभ कर नहीं लगेगा और न ही उसे इंडेक्सेशन का फायदा मिलेगा। इसके बजाय इससे मिलने वाले लाभ पर 1 अप्रैल से वैयक्तिक कर स्लैब के मुताबिक कर वसूला जाएगा। इस मसले पर वेंकटेश ने कहा, डेट फंडों के पास अभी भी निवेशकों को देने के लिए काफी कुछ है। निवेशकों को इन फंडों पर कर के नजरिये के अलावा भी देखने की दरकार है क्योंकि ये फंड निवेशकों की रियल लाइम की। हर तिमाही के आखिर में लिक्विड व अन्य अल्पवधि वाली डेट योजनाओं से निवेश निकासी देखने को मिलती है क्योंकि कंपनियों अपनी कर देनदारी को पूरा करने के लिए निवेश निकासी करती हैं। इक्विटी व डेट दोनों में इंडेक्स फंडों ने 27,000 करोड़ रुपये से ज्यादा हासिल किए। इनमें से ज्यादातर निवेश शायद डेट इंडेक्स फंड में गया होगा, जो टॉपेट मैच्योरिटी फंडों के नाम से जाने जाते हैं। वैल्यू रिसर्च की हालिया रिपोर्ट में इन मैच्योरिटी फंडों में मार्च के पिछले हफ्ते में 15,265 करोड़ रुपये का निवेश हासिल होने का अनुमान जताया गया है।

अल्पवधि वाली डेट योजनाओं से निकासी के कारण एमएफ को औसत प्रबंधनाधीन परिसंपत्तियों मार्च में 40 लाख करोड़ रुपये रह गई जबकि फरवरी में यह 40.7 लाख करोड़ रुपये थी। 22 लाख एसआईपी खाते महीने में पंजीकृत हुए और कुल एसआईपी खाते 6.36 करोड़ हो गए।

ग्रीन एनर्जी इकाई को सूचीबद्ध कराएगी एनटीपीसी

श्रेया जय
नई दिल्ली, 13 अप्रैल

भारत की सबसे बड़ी विद्युत उत्पादक कंपनी एनटीपीसी अपनी नवगठित ग्रीन एनर्जी इकाई 'एनटीपीसी ग्रीन एनर्जी लिमिटेड' (एनजीईएल) को इस वित्त वर्ष में सूचीबद्ध कराएगी। नई इकाई पैतृक कंपनी को सभी हरित ऊर्जा और स्वच्छ ईंधन परियोजनाओं के परिचालन से जुड़ी हुई है और उसने वर्ष 2030 तक 60 गीगावॉट हरित ऊर्जा तैयार करने का लक्ष्य रखा है, जो उसकी नियोजित नई तापीय क्षमता का तीन गुना है।

वरिष्ठ अधिकारियों ने बिजनेस स्टैंडर्ड को बताया कि आईपीओ लाने का निर्णय एनजीईएल को कोई बड़ा निवेशक नहीं मिल पाने के बाद लिया गया है। उनका कहना है कि कंपनी 5,000 करोड़ रुपये या इससे ज्यादा रकम जुटाना चाहती है। एसबीआई कैम्प को इस निर्णय के



आईपीओ की तैयारी

■ बड़े निवेशकों को जोड़ने के लिए बातचीत विफल रहने के बाद अब आईपीओ से 5,000 करोड़ रु. जुटाने की योजना

■ एनटीपीसी ने पिछले वित्त वर्ष के दौरान एनजीईएल के लिए बड़ा निवेशक तलाशने की कोशिश की थी और करीब 11 कंपनियों ने उसमें दिलचस्पी दिखाई थी

सलाहकार के तौर पर नियुक्त किया गया है।

पिछले वित्त वर्ष के दौरान एनटीपीसी एनजीईएल के लिए बड़ा निवेशक तलाश रही थी और करीब 11 कंपनियों ने उसमें दिलचस्पी दिखाई थी। एनटीपीसी ने 2,000 करोड़ रुपये के संभावित मूल्यांकन

पर एनजीईएल में 20-25 प्रतिशत हिस्सेदारी घटाने की योजना बनाई थी। मलेशियाई तेल एवं गैस कंपनी पेट्रोनास और वैश्विक इस्पात दिग्गज आर्सेलरमितल कनाडा पेंशन प्लान इन्वेस्टमेंट बोर्ड (सीपीपीआईबी), ब्रुकफील्ड, अबू धाबी की टीएनएफ और

नेशनल इन्वेस्टमेंट एंड इन्फ्रास्ट्रक्चर फंड (एनआईआईएफ) ने बोलियां सौंपी थीं। सूत्रों का कहना है कि इनमें से, पेट्रोनास बातचीत के आखिरी दौर में पहुंच गई थी, लेकिन सौदे के मूल्यांकन को लेकर बात नहीं बन पाई।

इस बातचीत से अवगत एक अधिकारी ने कहा, 'एनटीपीसी बोलीदाता द्वारा प्रस्ताव के मुकाबले ज्यादा मूल्यांकन चाहती थी। इसके अलावा कंपनी को मंत्रिमंडलीय मंजूरी की जरूरत थी। साथ ही, मूल्यांकन को लेकर दोनों पक्षों के बीच असहमति पैदा हो गई थी।'

एनजीईएल के आईपीओ से एनटीपीसी को वित्त वर्ष 2023-24 के लिए 6,000 करोड़ रुपये के पूंजी उगाही लक्ष्य की पूरा करने में भी मदद मिलेगी। एनटीपीसी इस साल के दौरान 5.8 गीगावॉट की कोयला-आधारित क्षमता तैयार करेगी।

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED. PUBLIC ANNOUNCEMENT



(Please scan the QR Code to view the DRHP)



VISHNU PRAKASH R PUNGLIA LIMITED

Our Company was originally formed as a partnership firm under the Partnership Act, 1932 in the name of M/s Vishnu Prakash Punglia, pursuant to a deed of partnership dated August 14, 1986. Further, vide deed of partnership dated April 02, 1999, the name of the partnership firm was changed to M/s. Vishnu Prakash R. Punglia, with introduction of new partners. Further, vide deed of partnership dated June 01, 2001, the name of the partnership firm was changed from Vishnu Prakash R. Punglia to M/s. Shree Ji Construction Co. Further, vide deed of partnership dated March 01, 2002, the name of the partnership firm was changed from M/s. Shree Ji Construction Co. to M/s. Vishnu Prakash R Punglia. The constitution of the firm was changed on May 10, 2003 with the admission of new partner. The constitution of the firm was further changed with the admission of new partners with effect from October 10, 2003. The constitution of the firm was further changed on November 02, 2003 due to the demise of a partner. The constitution of the firm was further changed with the admission of new partners and retirement of certain existing partners with effect from June 01, 2004 and the final certificate of registration was issued by the Office of the Registrar of Firms, Jodhpur, Rajasthan on June 04, 2004. The said partnership was thereafter converted to a public limited company with the name 'Vishnu Prakash R Punglia Limited', pursuant to a deed for joint stock company dated April 01, 2013 ('Deed') and following the procedure specified under Part IX of the Companies Act, 1956. A certificate of incorporation reflecting the legal status of our Company was granted by the Registrar of Companies, Maharashtra, Mumbai dated May 13, 2013. Pursuant to the said Deed, Vishnu Prakash Punglia, Ram Jeevan Punglia, Manohar Lal Punglia, Vijay Punglia, Kamal Kishor Punglia, Anil Punglia, Pushpa Devi Punglia, Pushpa Punglia, Sanjay Kumar Punglia and Ajay Punglia, partners of M/s. Vishnu Prakash R Punglia, agreed to subscribe to the share capital of our Company in proportion to the capital contributed by them in the partnership firm. For details of change in name and registered office of our Company please see 'History and Certain Corporate Matters' on page 231 of the Draft Red Herring Prospectus dated April 12, 2023 ('DRHP'), filed with the Securities and Exchange Board of India ('SEBI') on April 12, 2023.

Registered Office: Unit No. 3, 5th Floor, B-wing, Trade Star Premises Co-operative Society Limited, Village Kondvita, Mathuradas Vasaniji Road, Near Chakala Metro Station, Andheri (East), Mumbai - 400059, Maharashtra, India; Tel: +91 22 40164200
Corporate Office: H-1, First Floor Shivalki Complex, Near Gole Building, Sardarpura, Jodhpur, Rajasthan- 342001, India; Tel: +91 291 243 4396
Contact Person: Neha Matrani, Company Secretary and Compliance Officer; Tel: +91 8058053700 Email: compliance@vprp.co.in
Website: https://www.vprp.co.in; Corporate Identity Number: U45203MH2013PLC243252

OUR PROMOTERS: VISHNU PRAKASH PUNGLIA, MANOHAR LAL PUNGLIA, SANJAY KUMAR PUNGLIA, KAMAL KISHOR PUNGLIA AND AJAY PUNGLIA

INITIAL PUBLIC OFFERING OF UPTO 31,200,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VISHNU PRAKASH R PUNGLIA LIMITED ("OUR COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ [a] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [a] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [a] MILLION ("THE ISSUE"). THIS ISSUE INCLUDES A RESERVATION OF UP TO [a] EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION (CONSTITUTING UP TO [a]%) OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY IN CONSULTATION WITH THE BRLMS, MAY OFFER A DISCOUNT OF UP TO [a] % OF THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [a] % AND [a] %, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [a] EDITIONS OF [a] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [a] EDITIONS OF [a] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [a] EDITION OF [a] (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE TOGETHER WITH THE NSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES. IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

* Subject to finalization of the allotment. In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMS, may for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three (3) Working Days, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMS and at the terminals of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank(s) and other Designated Intermediaries, as applicable.

The Issue is being made under the terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 61(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" / "QIB Portion"), provided that our Company in consultation with the BRLMS may allocate up to 80% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMS in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,00,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,00,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supporter by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self-Certified Syndicate Bank ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. For details, please see "Issue Procedure" on page 413 of the DRHP.

This public announcement is being made in compliance with Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and the websites of BRLMS, i.e., Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMS at their respective addresses mentioned below. All comments must be received by SEBI, the Company and/or the BRLMS and/or the Company Secretary and Compliance Officer of our Company in relation to the Issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 231 of the DRHP. For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" on page 101 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE	
Choice The Joy of Earning	PANTOMATH	LINK Intime	
Choice Capital Advisors Private Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai, 400099, Maharashtra India Contact Details: +91 22 67079999 (Extension 451) Email Address: vprp.ip@choiceindia.com Website: choiceindia.com/services/investment-banking Contact Person: Ratnraj Tibrewal / Vivek Singh SEBI Registration No: INM000011872	Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Sakinagar Road, Andheri (East), Mumbai - 400072 Maharashtra, India. Tel: +91 22 61946700. Email and Investor Grievance Id: ipo@pantomathgroup.com Website: www.pantomathgroup.com Contact Person: Punam Thadeshwari Bharti Ranga SEBI Registration No: INM000012110	Link Intime India Private Ltd. C- 101, 1 st Floor, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Tel: +91 22 8108114949. Fax: +91 22 49186800 Email: vishnuprakashrpunglia.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058	

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Mumbai
Date: April 13, 2023

VISHNU PRAKASH R PUNGLIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLMS, i.e., Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. There will be no public offering of Equity Shares in the United States. This announcement is not an offer of securities for sale in the United States or elsewhere. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

आईडीबीआई बैंक के संभावित बोलीदाताओं का आकलन

रॉयटर्स
मुंबई, 13 अप्रैल

भारतीय रिजर्व बैंक ने सार्वजनिक क्षेत्र के आईडीबीआई बैंक की बहुलांश हिस्सेदारी खरीदने में दिलचस्पी रखने वाले कम से कम पांच संभावित बोलीदाताओं का आकलन शुरू किया है। सूत्रों ने यह जानकारी दी।

कोटक महिंद्रा बैंक, प्रेम वत्स समर्थित सीएसबी बैंक और एमिरेट्स एनबीडी बोलीदाताओं में शामिल हैं, जिन्होंने अभिरुचि पत्र जमा कराया है। सूत्रों ने यह जानकारी दी। रॉयटर्स हालांकि अन्य संभावित बोलीदाताओं के नाम की

सीईओ की पुनर्नियुक्ति पर चढ़ा एयू एसएफबी

बीएस संवाददाता
मुंबई, 13 अप्रैल

एयू स्मॉल फाइनेंस बैंक (एसएफबी) का शेर गुरुवार को 17 फीसदी उछल गया जब भारतीय रिजर्व बैंक ने प्रबंध निदेशक व सीईओ संजय अग्रवाल की 3 साल के लिए दोबारा नियुक्ति को मंजूरी दे दी। उनका मौजूदा कार्यकाल 18 अप्रैल को समाप्त हो रहा है।

मोतीलाल ओसवाल ने एक नोट में कहा, प्रबंधन की निरंतरता पर स्पष्टता के अभाव और अनिश्चित आर्थिक माहौल के कारण एयू एसएफबी के शेर कीमत पर दबाव रहा था। हमारा मानना है कि आरबीआई की मंजूरी से अनिश्चितता दूर हो गई है और अब बैंक के फंडामेंटल पर फॉर्मिस पर

पुनीत गोयनका ने 50.7 लाख रुपये चुकाकर मामला निपटाया

जो इंटरनेटमेंट इंटरप्राइजेज के प्रबंध निदेशक और सीईओ पुनीत गोयनका ने इनसाइडर ट्रेडिंग नियमों के कथित उल्लंघन मामले में बाजार नियामक को 50.7 लाख रुपये का भुगतान कर मामला निपटा दिया। मामला सितंबर 2020 का है जब जो इंटरनेटमेंट ने पे-पर-व्यू सर्विस जीएलएक्स पेश करने की घोषणा की थी। सेबी ने पाया कि कोविड पाबंदी के बीच जीएलएक्स की पेशकश कंपनी के लिए सकारात्मक थी, ऐसे में यह कीमत के प्रति सेवेदनशील अप्रकाशित सूचना की परिभाषा के दायरे में आता है। बीएस

पी-नोट के जरिये निवेश घटा : घरेलू बाजारों के ऊंचे मूल्यांकन के बीच भारतीय पूंजी बाजार में पार्टिसिपेटरी नोट (पी-नोट) के जरिये निवेश फरवरी माह में मासिक आधार पर घटकर 88,398 करोड़ रुपये रहा। यह लगातार तीसरा महीना है जब पी नोट के जरिये निवेश घटा है। जनवरी के अंत तक यह आंकड़ा 91,469 करोड़ रुपये था।

कोटक महिंद्रा बैंक, प्रेम वत्स समर्थित सीएसबी बैंक और एमिरेट्स एनबीडी बोलीदाताओं में शामिल हैं, जिन्होंने अभिरुचि पत्र जमा कराया है

बीमा निगम अपनी 49.24 फीसदी हिस्सेदारी में से 30.24 फीसदी हिस्सा बेचेगी।

हिस्सेदारी बिक्री प्रक्रिया का पहला कदम अभिरुचि पत्र जमा कराने का मामला जनवरी में पूरा हो गया। सूत्रों ने यह जानकारी दी। तब

रुचिका चित्रवंशी नई दिल्ली, 13 अप्रैल

कंपनी मामलों के मंत्रालय (एमसीए) द्वारा संसद के मॉनसून सत्र में ऋण शोधन अक्षमता एवं दिवालिया संहिता (संशोधन) विधेयक पेश किए जाने की संभावना है। रियल एस्टेट दिवालियायन को लेकर कानून में प्रस्तावित बदलावों के संबंध में मंत्रालय रियल एस्टेट नियामक प्राधिकरण (रेरा) के साथ बातचीत कर रहा है।

एक वरिष्ठ सरकारी अधिकारी ने नाम नहीं छापे जाने के अनुरोध के साथ कहा, 'हम यह सुनिश्चित करना चाहेंगे कि कानून का गलत इस्तेमाल न हो।'

एमसीए ने प्रस्ताव रखा है कि यदि दिवालिया प्रक्रिया किसी रियल एस्टेट परियोजना के प्रवर्तक के खिलाफ शुरू की जाती है तो सीआईआरपी (कॉरपोरेट इनसॉल्वेंसी रिजोल्यूशन प्रोसेस) प्रावधान उन परियोजनाओं पर ही लागू होंगे जो चुक से जुड़ी रही हों। मंत्रालय को मौजूदा आईबीसी नियम में बदलाव के संबंध में अपने परामर्श पत्र पर सुझाव मिले हैं और वह अंतिम रूप देने की दिशा में काम कर रहा है।

वरिष्ठ अधिकारी ने कहा, 'हम अभी भी परामर्श प्रक्रिया में हैं। हमसे व्यक्तिगत दिवालिया प्रक्रिया के बारे में कहा गया है, लेकिन हम सबसे पहले कॉरपोरेट दिवालिया समाधान प्रक्रिया पर ध्यान देना चाहेंगे।' अन्य मुख्य बदलावों में से एक प्री-पैकेज्ड इनसॉल्वेंसी योजनाओं

से ही संभावित बोलीदाताओं ने बैंक का ड्यू डिलिजेंस शुरू कर दिया है और सूत्रों ने कहा कि वित्तीय बोली इसी साल आगे जमा कराई जा सकती है। संभावित बोलीदाताओं ने सवाल उठाया है कि विनिवेश के बाद सरकार का कितना नियंत्रण रहेगा क्योंकि तब भी उसके पास 15 फीसदी हिस्सेदारी बची रहेगी और सरकारी कंपनी एलआईसी के पास 19 फीसदी हिस्सेदारी होगी।

बदलाव की तैयारी

■ आईबीसी संशोधन विधेयक मॉनसून सत्र में पेश किए जाने की संभावना

■ दुरुपयोग रोकने के लिए कॉरपोरेट मामलों के मंत्रालय ने रेरा के साथ बातचीत की है

से जुड़ा है, जो मौजूदा समय में सिर्फ एमएसएमई के लिए उपलब्ध है। एमसीए ने इस योजना का दायरा एमएसएमई से आगे भी बढ़ाने का प्रस्ताव रखा था और एक ऐसा ढांचा विकसित किया जो कॉरपोरेट देनदारों की खास श्रेणियों पर लागू होगा। सरकारी अधिकारियों ने संकेत दिया है कि कंपनियों के लिए उस दायरे की जानकारी स्पष्ट की जाएगी जिससे कि वे प्री-पैकेज्ड इनसॉल्वेंसी तक पहुंच बना सकें और इसे बाद में धीरे धीरे बढ़ाया जाएगा। अधिकारी ने कहा, 'इसकी शुरुआत छोटी कंपनियों से की जाएगी। यह एक ऐसा प्रयोग है जिसकी शुरुआत एमएसएमई से की गई थी, लेकिन बहुत कम कंपनियों ने इस प्रक्रिया के तहत आवेदन किए हैं।'

मंत्रालय यह सुनिश्चित करने के लिए विभिन्न कंपनी पंजीयकों (आरओसी) के समक्ष लंबित मामलों को घटाने की दिशा में भी काम कर रहा है कि दो साल से पुराने सभी मामले सुलझाए जा सकें। एमसीए के अनुसार, मौजूदा समय में, 3,000 मामले आरओसी के पास लंबित हैं। इनमें से, उसने इस साल कम से कम 1,000 मामले निपटाने की योजना बनाई है।

नवशक्ति

फ्री प्रेस हाऊस, फ्री प्रेस जर्नल मार्ग, २१५, नरिमन पॉईंट, मुंबई - ४०००२१
दूरध्वनी क्र. ०२२-२२८७ ४५६६, २२८५ ३३३५ फॅक्स: ०२२- २२८७ ४६८८, ईमेल : mail@fpj.co.in

Date: 14-04-2023

To,
CONCEPT COMMUNICATION LTD.
Queens mansion, 1st floor,
Next to cathedral school,
Prescot Road, Fort,
Mumbai- 400 001.

SUBJECT: CONFIRMATION LETTER.

Dear Sir,

Client name: VISHNU PRAKASH R PUNGLIA LIMITED.

R.O No. : - MUM/00061/22

This is to certify that your above client advertisement published in Navshakti
14.04.2023 on page no. 17.

Thanking you,

Your faithfully,


Manoj Jha
MEDIA MANAGER

पर्यटन संचालनालय, महाराष्ट्र शासन
मुख्यालय: नरिमन भवन, १५६/१५७, १५ वा मजला, नरिमन पॉईंट, मुंबई-४०० ०२१
दूरध्वनी क्र.: ९१-२२-६९१०७६००, ९१-२२-६९१०७६०४ ई-मेल - ee.diot.tourism@gmail.com

जाहिरात निविदा सूचना क्र. २४ जा.क्र.प.सं./बांधकाम/निविदा/२०२३

खालील कामांसाठी कोऱ्या निविदेचा नमुना संचालक, पर्यटन संचालनालय, महाराष्ट्र राज्य, १५ वा मजला, नरिमन भवन, नरिमन पॉईंट, मुंबई-४०० ०२१, दूरध्वनी क्र.: ०२२-६९१०७६००/०४ या कार्यालयातून दि. १७/०४/२०२३ ते २४/०४/२०२३ दु. १२.०० वा. पर्यंत देण्यात येतील व भरून पाठविलेल्या सिलबंद निविदा लिफाफे दि. २४/०४/२०२३ रोजी दुपारी १५:०० वा. पर्यंत स्वीकारातील आणि शक्यतो त्याच दिवशी उपडल्या जातील.

अ. क्र.	कामाचे नाव	अंदाजित किंमत (रुपये)	इसारा रक्कम (रुपये)	काम पूर्ण करण्याची कालमर्यादा	निविदेचा नमुना प्रकार	कोऱ्या निविदा नमुन्याची किंमत
१	Providing Basic Facilities For Tourist/Devotee's At Shree Kumareswar Mandir, Village Khelsula, Tq. Sengaoan, Dist. Hingoli	८४५७३२/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-
२	Providing Basic Facilities For Tourist/Devotee's At Shree Kalbhairav Mandir, Khadki, Tq. Georal, Dist. Beed	८३८३५७/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-
३	Providing Basic Facilities For Tourist/Devotee's At Shree Ram Mandir Devsthan Trust, Ramirth, Naldurg, Tq. Tuljapur, Dist. Dharashiv.	८३८८२४/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-
४	Providing Basic Facilities For Tourist/Devotee's At Shree Vithal Rukhmani Mandir, Village Wala, Taluka Rainapur, Dist. Latur.	८३८०८२/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-
५	Providing Basic Facilities For Tourist/Devotee's At Shree Mari Ayea Mandir, Village Gardewadi, Vajjanath, Dist. Beed.	८३८१२१/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-
६	Providing Basic Facilities For Tourist/Devotee's At Mangir Baba Devsthan, Village Shendra, Tq. & Dist. Chhatrapati Sambhajnagar.	८३७९६१/-	९०००/-	४५ दिवस	ब-१	रु. ५००/- जी.एस.टी एकूण रुपये ५९०/-

संचालक, पर्यटन संचालनालय, महाराष्ट्र राज्य, मुंबई यांचे कार्यालयामध्ये सूचना फलकावर सविस्तर निविदा सूचना पाहण्यास मिळेल किंवा सर्व निविदा कोणतेही कारण न देता रद्द ठरविण्याचा अधिकार राखून ठेवला आहे.

सही/-
संचालक
दिनांक: १३.०४.२०२३ पर्यटन संचालनालय, मुंबई

आधार हाऊसिंग फायनान्स लि.

निवाम कार्यालय : युनिट क्र. ८०२, नटाव बाय स्तम्भकी, वेस्टव्ह एक्सप्रेस हाव्हे, सर ए.व्ही. रोड, अंधेरी पूर्व, मुंबई- ४००६९
 पनवेल शाखा : शोप क्र. १३ आणि १४, तळमजला, श्री भागती हॉटेज, सेक्टर २१, कामोडे, नवी मुंबई ४१०२०९ (महा)
 प्राधिकृत अधिकारी: अरुण साहेबराव पाटणकर, संपर्क क्र.- ९५९४०९५४१

खाजगी रितीने सरफेसी अॅक्ट, २००२ च्या तरतुदीन्वये विक्रीसाठी मिळकत

ज्याअर्थी आधार हाऊसिंग फायनान्स लिमिटेड (एचएफएल) च्या प्राधिकृत अधिकार्यांनी खालील दिलेल्या मिळकतीच्या ("तारण मत्ता") सिक्कुरिटायझेशन अॅण्ड रिकन्स्ट्रक्शन ऑफ फायनान्सियल असॅट्स अॅण्ड एन्फोर्समेंट ऑफ सिक्कुरिटी इंडेस्ट्री अॅक्ट, २००२ (सरफेसी अॅक्ट, २००२) च्या कलम १३(ख) अन्वये कब्जा घेतला आहे.

प्राधिकृत अधिकार्यांना तारण कर्जाच्या वसुलीकरिता सरफेसी अॅक्ट अन्वये वरील नमूद तारण मत्तेसाठी काही इच्छुक पक्षकारांकडून विक्रीचा प्रस्ताव प्राप्त झाला आहे. आता प्राधिकृत अधिकारी सिक्कुरिटी इंडेस्ट्री (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८ आणि ९ च्या अटी नुसार खाजगी रितीने वरील सदर मिळकतीच्या विक्रीसाठी याद्वारे सूचना देत आहेत. खात्याचा तपशील खालीलप्रमाणे:

कर्ज अर्ज क्र.	कर्जदार/ सह-कर्जदाराचे नाव	मागणी सूचना तारीख आणि रक्कम	राखीव किंमत (आरपी)	तारखेजोस ३१.०१.२०२३ एकूण थकबाकी कर्ज रक्कम	तारण मत्तेचे वर्णन
(कर्ज कोड क्र. ०९१००००१२४८ पनवेल शाखा)	संदेह वसंतराव पवार (कर्जदार), तेजस्वी सुरेश कांबळे (सह-कर्जदार)	१८-०७-२०२२ आणि रु. ६६,८२,६०३/-	रु. १४,५०,०००/- (रुपये चौदा लाख पन्नास हजार मात्र)	रु. १४,६८,७२७.८६/- (रु. चौदा लाख अठरा हजार सातशे सत्तावीस आणि पैसे सहाशेशी मात्र)	हाऊस क्र. ६ १ ६ ४ १४४ ६ ५ ६ ३ ६, फ्लॅट क्र. ००२, तळमजला, चामुंडा निवास मॉडेल पालीदेवड पनवेल, रायगड, महाराष्ट्र ४१०२०६ धारक मिळकतीच्या ते सर्व भाग आणि विभाग, सीमाबद्ध: पूर्व: शिड्डा/फ्लॅट क्र. ००१, पश्चिम: इमारत, उत्तर: इमारत, दक्षिण: इमारत

प्राधिकृत अधिकारी "जे आहे जेथे आहे तत्त्वने", "जे आहे जसे आहे तत्त्वने" आणि "जे काही आहे तेथे आहे तत्त्वने" तारण मत्तेच्या विक्रीकरिता लिलाव करणार आहेत. एचएफएल सदर मिळकतीवरील प्रलंबित कोणत्या दायित्वांसाठी जबाबदार राहणार नाही. प्राधिकृत अधिकार्यांनी कोणतेही कारण न देता प्रस्ताव स्वीकारणे किंवा नाकारण्याचा हक्क राखून ठेवला आहे आणि विक्री तारण धनकोच्या निश्चितीच्या अधीन राहिल. प्रस्तावित खरेदीदाराचा प्रस्ताव स्वीकारल्यानंतर त्याने/तिने त्वरित उर्वरित इतरां रक्कम समायाजित करून स्वीकृत किमतीच्या २५% रक्कम जमा करणे आवश्यक आहे आणि उर्वरित तारण धनकोची प्रस्ताव स्वीकारल्याच्या तारखेपासून १५ (पंधरा) दिवसांत जमा करणे आवश्यक आहे. प्रस्तावित खरेदीदारांनी नोंद घ्यावी की, विनिर्दिष्ट वेळेत त्याने/तिने उर्वरित रक्कम चुकती करण्यास कसूर केल्यास ओगट जमा केलेली रक्कम जप्त करण्यात येईल आणि मिळकतीची पुन्हा विक्री करण्यात येईल.

सदर सर्वसामान्य जनता आणि विशेषतः कर्जदार/सहकर्जदार आणि हमीदार यांना सरफेसी अॅक्ट, २००२ अन्वये याद्वारे १५ दिवसांची विक्री सूचना देण्यात येते की, वरील वर्णिलेल्या स्वभाव मिळकती तारण/प्रभारित आहेत तिचा प्रत्यक्ष कब्जा आधार हाऊसिंग फायनान्स लिमिटेड (एचएफएल) तारण धनकोच्या प्राधिकृत अधिकार्यांनी घेतला आहे की, जे आहे जेथे आहे, जे काही जेथे आहे आणि जे काही आहे तेथे आहे तत्त्वने देण्यात येणार आहे आणि विक्रीच्या तारखेपूर्वी संपूर्ण रक्कम आधार हाऊसिंग फायनान्स लिमिटेड ला भरणे केल्यास लिलाव थांबविण्यात येईल.

सदर कर्जदार, सह-कर्जदार कोणतेही खरेदीदार गहाण मिळकत/ तारण मत्ता दिलेल्या राखीव किंमतीवर खरेदी करण्यास इच्छुक असल्यास कर्जदार सहकर्जदार यांनी एचएफएल यांना २१-१०-२०२२ रोजी किंवा पूर्वी कळविणे, एचएफएल त्यांना प्राधान्य देतील. जर कर्जदार सह-कर्जदार २१-१०-२०२३ रोजी किंवा पूर्वी कळविण्यास असमर्थ ठरले वरील दिलेली राखीव किंमतीवर विक्री करण्याची प्रक्रिया करतील.

लिलावाची तारीख २१.०४.२०२३ निश्चित करण्यात आली आहे.
 दिनांक: पनवेल, दिनांक: १४.०४.२०२३

सही/- (प्राधिकृत अधिकारी),
 आधार हाऊसिंग फायनान्स लिमिटेड कीर्ता

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED.

PUBLIC ANNOUNCEMENT

VISHNU PRAKASH R PUNGLIA LIMITED

Our Company was originally formed as a partnership firm under the Partnership Act, 1932 in the name of M/s Vishnu Prakash Pungalia, pursuant to a deed of partnership dated August 14, 1986. Further, vide deed of partnership dated April 02, 1999, the name of the partnership firm was changed to M/s. Vishnu Prakash R. Pungalia, with introduction of new partners. Further, vide deed of partnership dated June 01, 2001, the name of the partnership firm was changed from Vishnu Prakash R. Pungalia to M/s. Shree JI Construction Co. Further, vide deed of partnership dated March 01, 2002, the name of the partnership firm was changed from M/s. Shree JI Construction Co., to M/s. Vishnu Prakash R Pungalia. The constitution of the firm was changed on May 10, 2003 with the admission of new partner. The constitution of the firm was further changed with the admission of new partners with effect from October 10, 2003. The constitution of the firm was further changed on November 02, 2003 due to the demise of a partner. The constitution of the firm was further changed with the admission of new partners and retirement of certain existing partners with effect from June 01, 2004 and the final certificate of registration was issued by the Office of the Registrar of Firms, Jodhpur, Rajasthan on June 04, 2004. The said partnership was thereafter converted to a public limited company with the name "Vishnu Prakash R Pungalia Limited", pursuant to a deed for joint stock company dated April 01, 2013 ("Deed") and following the procedure specified under Part IX of the Companies Act, 1956. A certificate of incorporation reflecting the legal status of our Company was granted by the Registrar of Companies, Maharashtra, Mumbai dated May 13, 2013. Pursuant to the said Deed, Vishnu Prakash Pungalia, Ram Jeevan Punglia, Manohar Lal Punglia, Vijay Punglia, Kamal Kishor Pungalia, Anil Punglia, Pushpa Devi Pungalia, Pushpa Pungalia, Sanjay Kumar Punglia and Ajay Pungalia, partners of M/s. Vishnu Prakash R Pungalia, agreed to subscribe to the share capital of our Company in proportion to the capital contributed by them in the partnership firm. For details of change in name and registered office of our Company please see "History and Certain Corporate Matters" on page 231 of the Draft Red Herring Prospectus dated April 12, 2023 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on April 12, 2023.

Registered Office: Unit No. 3, 5th Floor, B-wing, Trade Star Premises Co-operative Society Limited, Village Kondivita, Mathuradas Vasani Road, Near Chakala Metro Station, Andheri (East), Mumbai - 400059, Maharashtra, India; Tel: +91 22 40164020

Corporate Office: H-1, First Floor Shivalk Complex, Near Gole Building, Sardarpura, Jodhpur, Rajasthan- 342001, India; Tel: +91 291 243 4396

Contact Person: Neha Matani, Company Secretary and Compliance Officer; Tel: +91 8058053700 Email: compliance@vprpl.co.in

Website: https://www.vprpl.co.in; **Corporate Identity Number:** U45203MH2013PLC243252

OUR PROMOTERS: VISHNU PRAKASH PUNGLIA, MANOHAR LAL PUNGLIA, SANJAY KUMAR PUNGLIA, KAMAL KISHOR PUNGLIA AND AJAY PUNGLIA

INITIAL PUBLIC OFFERING OF UPTO 31,200,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VISHNU PRAKASH R PUNGLIA LIMITED ("OUR COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("THE ISSUE").

THIS ISSUE INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY OFFER A DISCOUNT OF UP TO [•]% OF THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•]% AND [•]%, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE TOGETHER WITH THE NSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES. IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

* subject to finalization of the allotment.

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, may for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three (3) Working Days, subject to the total Bid/ Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank(s) and other Designated Intermediaries, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be allocated to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. For details, please see "Issue Procedure" on page 413 of the DRHP.

This public announcement is being made in compliance with Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and the websites of BRLMs, i.e. Choice Capital Advisors Private Limited at www.choiceindia.com and Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI, the Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company in relation to the Issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 231 of the DRHP.

For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" on page 101 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE
Choice The Joy of Earning	PANTOMATH	LINK Intime
Choice Capital Advisors Private Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai, 400099, Maharashtra India Contact Details: +91 22 67079999 (Extension 451) Email Address: vprp.ip@choiceindia.com Website: choiceindia.com/services/investment-banking Contact Person: Ratiraj Tibrewal / Vivek Singhi SEBI Registration Number: INM000011872	Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Sakinagar Road, Andheri (East), Mumbai - 400072 Maharashtra, India. Tel: +91 22 61946700. Email and Investor Grievance Id: ipo@pantomathgroup.com Website: www.pantomathgroup.com Contact Person: Punam Thadeshwar/ Bharti Ranga SEBI Registration No: INM000012110	Link Intime India Private Ltd. C- 101, 1 st Floor, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Tel: +91 22 8108114949, Fax: +91 22 49186060 Email: vishnuprakashr@punglia.ip@linkintime.co.in Website: www.linkintime.com Contact Person: Shanti Gopalakrishnan SEBI Registration Number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For VISHNU PRAKASH R PUNGLIA LIMITED
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Mumbai
Date: April 13, 2023

VISHNU PRAKASH R PUNGLIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated April 12, 2023 with SEBI on April 12, 2023. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on the websites of the BRLMs, i.e. Choice Capital Advisors Private Limited at www.choiceindia.com, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. Specific attention of the investors is invited to "Risk Factors" on page 49 of the DRHP. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. There will be no public offering of Equity Shares in the United States. This announcement is not an offer of securities for sale in the United States or elsewhere. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

R SYSTEMS INTERNATIONAL LIMITED

Corporate Identification Number: L74899DL1993PLC053579
 Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019
 Tel: +91 (120) 430-3500; Website : www.rsystems.com

Recommendations of the Committee of Independent Directors ("IDC") formed by the Board of R Systems International Limited ("Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations") in relation to the delisting cum open offer ("Composite Offer") to the Public Shareholders of the Company made by BCP Asia II Topco II Pte. Ltd. ("Acquirer") along with Blackstone Capital Partners Asia II L.P. ("PAC").

1. Date	April 13, 2023
2. Name of the Target Company (TC)	R Systems International Limited
3. Details of the Offer pertaining to TC	Composite Offer is being made by the Acquirer and PAC to the Public Shareholders of the Company to acquire up to 5,71,73,476 (Five Crore Seventy One Lakh Seventy Three Thousand Four Hundred Seventy Six) Equity Shares of the Company, representing up to 48.33% (Forty Eight decimal three three percent) of the Voting Share Capital ("Offer Shares") at the price of INR 262/- (Indian Rupees Two Hundred Sixty Two only) per Offer Share ("Offer Price"), subject to the terms and conditions mentioned in the Public Announcement, the Detailed Public Statement, the Corrigendum and the Letter of Offer in accordance with Regulations 3(1), 4 and 5A and other applicable provisions of the SEBI (SAST) Regulations and the SEBI Delisting Regulations. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer will be INR 14,97,50,712/- (Indian Rupees One Thousand Four Hundred and Ninety Seven Crore Ninety Four Lakh Fifty Thousand Seven Hundred Twelve only) ("Composite Offer Consideration"). The Composite Offer is a fixed price delisting offer at INR 262/- (Indian Rupees Two Hundred Sixty Two only) per Equity Share. The Offer is made in accordance with Regulation 5A of the SEBI (SAST) Regulations and therefore, the delisting price will not be determined by the reverse book building process as per the SEBI Delisting Regulations. If the delisting offer is not successful, the Acquirer and PAC shall provide a withdrawal window in accordance with the Regulation 5A(5) of the SEBI (SAST) Regulations and then complete the open offer by acquiring up to 3,07,58,896 (Three Crore Seven Lakh Fifty Eight Thousand Eight Hundred Ninety Six) Equity Shares representing 26.00% (Twenty Six percent) of the voting share capital of the Company at the Base Price of INR 245/- (Indian Rupees Two Hundred Forty Five only) per Equity Share in accordance with Regulation 7(1) and other applicable provisions of the SEBI (SAST) Regulations. Public Announcement dated November 16, 2022 ("PA"), Detailed Public Statement dated November 22, 2022 ("DPS"), the Draft Letter of Offer dated November 30, 2022 ("DLOF"), the Corrigendum to the PA, DPS and DLOF dated March 21, 2023 ("Corrigendum") and Letter of Offer dated April 10, 2023 ("LOF") have been issued by Kotak Mahindra Capital Company Limited, the Manager to the Composite Offer on behalf of the Acquirer and the PAC.
4. Name(s) of the acquirer and PAC with the acquirer	Acquirer: BCP Asia II Topco II Pte. Ltd. PAC: Blackstone Capital Partners Asia II L.P.
5. Name of the Manager to the offer	Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C-27, 'G' Block, Bandra Kuria Complex, Bandra (East), Mumbai 400 051 Tel: +91 22 4336 0128, Fax: +91 22 6713 2447 Email: rsystemsoffer@kotak.com Contact person: Mr. Ganesh Rane SEBI Registration Number: INM00008704
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Mrs. Ruchika Gupta - Chairperson and Member; Mr. Kapil Dhameja - Member; and Mr. Aditya Wadhwa - Member
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are Independent and Non-Executive Directors of the Company. None of the Non-Executive Independent Director of the Company holds equity share in the Company. None of the members of the IDC have any contract/ relationship with the Company except as mentioned below: 1. Mrs. Ruchika Gupta is a Non-Executive Independent Director of the Company. She is the Chairperson of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Compensation Committee. She is also a member of the Stakeholders Relationship Committee and Corporate Social Responsibility Committee. 2. Mr. Kapil Dhameja is a Non-Executive Independent Director of the Company. He is the Chairman of the Stakeholders Relationship Committee and Corporate Social Responsibility Committee. He is also a member of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Compensation Committee. 3. Mr. Aditya Wadhwa is a Non-Executive Independent Director of the Company. He is the member of Audit Committee, Nomination & Remuneration Committee and Compensation Committee. Apart from the sitting fees paid for attending the Board and Committee(s) meeting, the Company has no other pecuniary relationship with any of its Non-Executive Independent Director.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have traded in the equity shares of the Company.
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any	None of the members of the IDC is a Director of the Acquirer or the PAC. The members of the IDC neither have any contracts or relationship with the Acquirer nor the PAC nor hold any equity shares or other securities of the Acquirer or the PAC.
10. Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the IDC Members have traded in equity shares / other securities of the Acquirer or the PAC during: a) the period of 12 months preceding the PA; or b) the period from the PA till the date of this recommendation.
11. Recommendation on the Open offer Composite Offer, as to whether the offer is fair and reasonable	After reviewing following documents: a) Public Announcement dated November 16, 2022; b) Floor Pricing Certificate issued by M/s. S.V. Shah & Associates dated November 16, 2022; c) Detailed Public Statement dated November 22, 2022; d) Due Diligence Report issued by M/s. PI & Associates dated November 25, 2022; e) Outcome of Meeting of Board of Directors of the Company held on November 25, 2022; f) Draft Letter of Offer dated November 30, 2022; g) Postal Ballot Notice dated November 25, 2022 and Scrutinizer's Report dated January 02, 2023. h) Corrigendum to the PA, DPS and DLOF dated March 21, 2023; i) Letter of Offer dated April 10, 2023; (Collectively referred as "Offer Documents") the IDC is of the opinion that the Composite Offer made to the public shareholders of the Company for the Offer Price of INR 262/- (Indian Rupees Two Hundred Sixty Two only) per Equity Shares and the Base Price of INR 245/- (Indian Rupees Two Hundred Forty Five only): a) is in the interest of the Public Shareholders as it will provide all the Public Shareholders an opportunity to exit from the Company and providing immediate liquidity; b) is in accordance with applicable provisions of the SEBI (SAST) Regulations; c) is in accordance with applicable provisions of the SEBI Delisting Regulations; and d) appears to be fair and reasonable.
12. Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	Based on the review of the Offer Documents, the members of the IDC have considered the following reasons for making recommendations in paragraph 11 above: a) The Offer Price of Rs. 262/- represents premium of 12.25% (Twelve decimal Two Five percent) and the Base Price of INR 245/- per Equity Share represent premium of 4.97% to the average of the closing price of the Equity Shares on NSE during the 6 (six) months period preceding the date of the Public Announcement; b) The Composite Offer is in the interest of the Public Shareholders as it will provide all the Public Shareholders an opportunity to exit from the Company and providing immediate liquidity; and c) In the event that the total shares validly tendered and accepted in the Offer are less than 38.33% of the Voting Share Capital and the delisting offer fails than the Public Shareholders of the Target Company shall have a right to withdraw any Equity Shares (including all the Equity Shares) tendered under the Offer within 5 Working Days from the date of announcement of failure of the Delisting Offer and the Acquirer and PAC shall complete the Open Offer by acquiring up to 26.00% of the Voting Share Capital of the Target Company at the Base Price of INR 245/- per Equity Share. After reviewing the Offer Documents referred in paragraph 11 above, the IDC believe that the Composite Offer is in accordance with SEBI (SAST) Regulations, SEBI Delisting Regulations and to that extent, is fair and reasonable. The detailed reasoned recommendation is also available on the website of the Company i.e. www.rsystems.com. However, the shareholders should independently evaluate the offer, market performance of the Company's script and take informed decision.
13. Disclosure of the voting pattern	All 3 members of the IDC were present in the meeting and the recommendations were unanimously approved by the IDC members.
14. Details of Independent Advisors, if any.	IDC has not appointed any Independent Advisor(s).
15. Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI (SAST) Regulations and the SEBI Delisting Regulations.

Sd/-
Ruchika Gupta
Chairperson of Committee of Independent Directors

Place: New Delhi
Date: April 13, 2023