

Date: 15th March, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Certificates/Reports pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023)

Pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023) - SEBI Operational Circular for Debenture Trustee, we MITCON Credentia Trusteeship Services Limited in the capacity of Debenture Trustee hereby wish to submit the following Certificates/Reports for the quarter ended 31st December, 2023:

Sr. No.	Name of Issuer	Issue Details	ISIN	Amount (in crore)
1	Shrem Infra Invest Private Limited (formerly known as Shrem Infra Structure Private Limited)	Secured Listed Non-Convertible Debentures	INE391V07026	50
			INE391V07067	274
			INE391V07075	
			INE391V07109	120
			INE391V07125	50
			INE391V07133	60

Certificates:

Sr. No.	Certificate	Statutory Auditor / Empanelled agency/Debenture Trustee	Remarks, if any
1	Security Cover Certificate	Empanelled Agency	-

List
78032400129



MITCON Credentia Trusteeship Services Limited (MCTSL)

A subsidiary of MITCON Consultancy & Engineering Services Limited CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14th Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | contact@mitconcredentia.in

Registered address: 1st Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

Statement:

Sr. No.	Statement	Debenture Trustee	Remarks, if any
1	Pledge Securities	Monitoring of the value of pledged units of Shrem InvIT listed on NSE is done by debenture trustee on a daily basis.	-
2	Debt Service Reserve Account	Debt Service Reserve Account created in the form of FD lien marked in favour of Debenture Trustee.	-

Kindly take the same on record.

Thanking you.

For MITCON Credentia Trusteeship Services Limited

Yogesh Limbachiya
AVP & Compliance Officer



Enclosures – As above

MITCON Credentia Trusteeship Services Limited (MCTSL)

A subsidiary of MITCON Consultancy & Engineering Services Limited CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14th Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | contact@mitconcredentia.in

Registered address: 1st Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

Bakliwal & Co.

CHARTERED ACCOUNTANTS

To,
The Trustee,
Mitcon Credentia Trusteeship Services Limited
1402/1403, B wing, Dalamal Tower,
14th Floor, Free Press Journal Marg,
211 Nariman Point, Mumbai, 400 021.

Subject: Certificate for Quarterly Compliance, December 2023

We refer to the engagement letter dated March 11, 2024 issued to us in the captioned matter.

Based on the examination of unaudited books of accounts and other relevant records, documents, and information of Shrem Infra Invest Private Limited (formerly known as Shrem Infra Structure Private Limited) as of December 31, 2023, we hereby certify that:

- a) The Shrem Infra Invest Private Limited (formerly known as Shrem Infra Structure Private Limited) ("the unlisted entity"), has, via its Board Resolution and information memorandum/offer document and under various debenture trust deeds, issued the following listed debt securities, which are outstanding as of December 31, 2023:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Sanctioned Amount
			(Rs. in Crore)
INE391V07026	Private Placement	Secured	50.00
INE391V07067	Private Placement	Secured	137.00
INE391V07075	Private Placement	Secured	137.00
INE391V07109	Private Placement	Secured	120.00
INE391V07125	Private Placement	Secured	50.00
INE391V07133	Private Placement	Secured	60.00

b) **Asset cover for listed debt securities:**

- i) The financial information as of December 31, 2023, has been extracted from the unaudited books of accounts for the quarter ended December 31, 2023, and other relevant records of the unlisted entity.
- ii) The assets of the listed entity provide coverage of **2.89 times** of the interest and principal amount, which is in accordance with the terms of issue (calculation as per the statement of asset cover ratio for the secured debt securities, table I).

Annexure 1
Security Cover Certificate

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
(Amount In Cr.)														
Related to only those items covered by this certificate														
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt**	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security ***	Elimination amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Asset		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property, Plant and Equipment			10.13	No					10.13					
Capital Work-in-Progress				No										
Right of Use Assets				No										
Goodwill				No										
Intangible Assets				No										
Intangible Assets under Development				No										
Investments	Shrem Invt Units	1,608.34	365.40	No			701.21		2,674.95	1,608.34				1,608.34
Loans				No			923.25		923.25					
Inventories				No										
Trade Receivables				No										
Cash and Cash Equivalents				No			33.36		33.36					
Bank Balances				No										
Other than Cash and Cash Equivalents				No										
Others				No			7.95		7.95					
Total		1,608.34	375.53	-	-	-	1,665.77	-	3,649.63	1,608.34	-	-	-	1,608.34

Bakliwal & Co.

CHARTERED ACCOUNTANTS

Sr. No.	ISIN Detail	Facility	Type of charge	Sanctioned Amount (Rs. in Crore)	Outstanding Amount as on 31-12-2023 (Rs. in Crore)	Interest Accrued (Rs. in Crore)	Cover Required	Assets Required (Rs. in Crore)
1	INE391V07026	Secured Listed NCD	Exclusive charge over Pledged Assets	50.00	31.25		100%	62.50
2	INE391V07067	Secured Listed NCD	Exclusive charge over Pledged Assets	137.00	137.00	15.22	100%	319.66
3	INE391V07075	Secured Listed NCD	Exclusive charge over Pledged Assets	137.00	137.00	15.22	100%	319.66
4	INE391V07109	Secured Listed NCD	Exclusive charge over Pledged Assets	120.00	120.00	1.86	100%	274.18
5	INE391V07125	Secured Listed NCD	Exclusive charge over Pledged Assets	50.00	37.5	0.59	100%	85.70
6	INE391V07133	Secured Listed NCD	Exclusive charge over Pledged Assets	60.00	60.00	0.26	100%	135.58
Total				554.00	522.75	33.14		1,197.27

c) compliance of all the covenants and terms of the issue with respect to the listed debt securities of the listed entity:

We have examined the compliances made by the listed entity with respect to the covenants and terms of the issue of the listed debt securities (NCD's) and certify that such covenants or terms of the issue have been complied with by the listed entity.

Management's responsibility

The management of the company is responsible for possessing and maintaining all the relevant records that are required to be maintained, which includes designing, implementing and maintaining internal

Bakliwal & Co.

CHARTERED ACCOUNTANTS

controls relevant to possessing and maintaining such records, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Our responsibility

We have relied on the books of accounts and other records the company produced to us for our examination. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates Issued for Special Purposes' issued by the Institute of Chartered Accountants of India.

Limitations on use

We have relied upon the books of accounts of the listed entity and the representations made by the management of the listed entity with regard to this certificate.

Restrictions on use

This certificate is being issued at the specific request of Mitcon Credentia Trusteeship Services Limited for submission to the National Stock Exchange as per the SEBI circular dated March 31, 2023 SEBI/HO/DDHS/P/CIR/2023/50. The certificate is issued based on the information and records produced before us, which are true to the best of our knowledge and beliefs. and should not be used by any other person or for any other purpose. M/s Bakliwal & Co. neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may have come without our prior consent in writing. This certificate is issued without any risk or liability attached to it.

For Bakliwal & Co.

Chartered Accountants

Firm Registration No. 130381W

Ashish Bakliwal



CA. Ashish Bakliwal
Partner (M. No. 133823)

Date: March 14, 2024

UDIN: 24133823BKAKTM7342

End of the Certificate