Date: 14th March, 2024



To,
NSE Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051

Dear Sir/Madam,

Sub: Submission of Certificates/Reports pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023)

Pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (updated as on 6th July, 2023) - SEBI Operational Circular for Debenture Trustee, we MITCON Credentia Trusteeship Services Limited in the capacity of Debenture Trustee hereby wish to submit the following Certificates/Reports for the quarter ended 31st December, 2023:

Sr. No.	Name of Issuer	Issue Details	ISIN	Amount (in crores)
1	Alpha Alternatives	Secured Listed Non-	INE0L6807013	700
	Financial Services	Convertible Debentures	INE0L6807021	1000
	Private Limited		INE0L6807039	600
	(formerly known as		INE0L6807047	500
	Provincial Finance		INE0L6807054	207
	And Leasing Co.		INE0L6807062	360
	Private Limited)	0	INE0L6807070	82.01
			INE0L6807088	191.34
			INE0L6807104	87.95
			INE0L6807096	450
			INE0L6807112	200
		Unsecured Listed Non-	INE0L6808011	150
		Convertible Debentures	INE0L6808029	16.67

Certificates:

Sr. No.	Certificate	Statutory Auditor / Emapanelled agency/Debenture Trustee	Remarks, if any
1	Security Cover Certificate	Empanelled Agency	-

STEES

Kindly take the same on record.

Thanking you.

For MITCON Credentia Trusteeship Services Limited

Yogesh Limbachiya AVP & Compliance Officer

Enclosures - As above

18032400128

MITCON Credentia Trusteeship Services Limited (MCTSL)



To, The Trustee, Mitcon Credentia Trusteeship Services Limited 1402/1403, B wing, Dalamal Tower, 14th Floor, Free Press Journal Marg, 211 Nariman Point, Mumbai, 400 021.

Subject: Certificate for Quarterly Compliance, December 2023

We refer to the engagement letter dated March 11, 2024 issued to us in the captioned matter.

Based on the examination of unaudited books of accounts and other relevant records, documents, and information of Alpha Alternatives Financial Services Private Limited as of December 31, 2023, we hereby certify that:

a) The listed entity, Alpha Alternatives Financial Services Private Limited ("the listed entity"), has, via its Board Resolution and information memorandum/offer document and under various debenture trust deeds, issued the following listed debt securities, which are outstanding as of December 31, 2023:

Private Placement/ Public Issue	Secured/Unsecured	Sanctioned Amount
		(Rs. in Crore)
Private Placement	Secured	679.80
Private Placement	Secured	336.70
Private Placement	Secured	90.80
Private Placement	Secured	188.90
Private Placement	Secured	207.00
Private Placement	Secured	353.53
Private Placement	Secured	82.01
Private Placement	Secured	191.34
Private Placement	Secured	87.95
Private Placement		389.01
Private Placement	Secured	76.70
	Private Placement Private Placement	Private Placement Secured Private Placement Secured

b) Asset cover for listed debt securities:

 The financial information as of December 31, 2023, has been extracted from the unaudited books of accounts for the quarter ended December 31, 2023, and other relevant records of the listed entity.

513, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063 E-Mail: info@bakliwalca.com; Mob. No 9769017012; Web: www.bakliwalca.com

Comming	Column B	Column C	Column D	Column E	Column F	Column	F						,	(Amount In Cv.)
						Column	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security ***	Elimination (amount in negative)	(Total C to H)	æ	Related to only those items covered by this certificate	ose items cover	ed by this certific	ate
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued*	Other Secured Debr**	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this ecertificate is issued & other debt with partpassu charge)	Other assets on which there is partipassu charge (excludin g giens covered in column F)		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying hook value for exclusive charge assets where market value is not assecrtainable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not assectianable or applicable	Total Value (=K+L+M+ N)
		Book Value	Book Value	VoeMo	Destrates									
Asset				0.000	DOOK Value	Book Value					d		-	
Property, Plant and Equipment				No							NC NC	Netating to Column F	n r	
Capital Work-in-Progress							10.0	,	0.01	9	9			
Right of Use Assets				ON					,					,
Goodwill				ON							-			
Intangible Assets				No									,	,
				No										
Intangible Assets under Development				No										
Investments				-					,					
Loans	Loan Receivable			Yes	2,346.42		528.22		287464			1		,
Inventories				ON :			52.67		52.67			2,346.42		2,346.42
Trade Receivables				No					24.01			,		
			1	No								,		
Cash and Cash Equivalents				No No				,						
Bank Balances								,	,					
Other than Cash and Cash			1	Yes	19.35		0.97		30.23					1
Equivalents				Yes					20.32				19.35	19.35
Others	Balance with			Vac	197				7.61			,	7.61	7.61
Total	- CONCES			3	64.05	•	0.27	,	64.33					
					2,437,44		582.15		3010 50				64.05	64.05
								-	2012105			2,346.42	91.02	2,437.44

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Not to be Filled	Other debt sharing			2,415.48		2 415 48					
Activities Not to be Filled	pari-passu charge with							,		2,415,48	2,415,48
Debt. Debt	above debt										
Not to be Filled Not to be F	Other Debt	Ī									
Not to be Filled No	Subordinated debt		-			-				,	,
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Not to be Filled Not to be F	Bank	Ţ				-					,
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Declarate	Officer	T			I		,	,		,	,
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on Book Value	Others	I									
on Market Exclusive Exclusive Security Cover Ratio	Total			26.69							
on Marker Exclusive Part-Passa 2,674,77 - 2,442,17 2,422,17 2,422,17 2,422,17 2,422,17 2,422,17 2,542,17				2,442.17		72.88				26.69	26 69
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Exclusive Pari-Passa Scurity Cover Ratio Ratio				1 00							
Exclusive Parit-Passa Scurity Security Cover Cover Ratio Ratio	Value										1 00
Part-Passa Security Cover Ratio									New York		
Security Cover Ratio		Exclusive		Part-Passu							1.00
		Cover		Security							
		Ratio		Ratio							



Sr. No.	ISIN Detail	Facility	Type of charge	Sanctioned Amount (Rs. in Crore)	Outstanding Amount as on 31-12-2023 (Rs. in Crore)	Interest Accrued (Rs. in Crore)	Cover Required	Assets Required (Rs. in Crore)
1	INE0L6807013	MLD's	Pari-passu	781.77	288.77	88.97	100%	377.73
2	INE0L6807021	MLD's	Pari-passu	397.31	397.31	111.01	100%	508.32
3	INE0L6807039	MLD's	Pari-passu	107.14	107.14	23.25	100%	130.39
4	INE0L6807047	MLD's	Pari-passu	222.90	222.90	40.43	100%	263.33
5	INE0L6807054	MLD's	Pari-passu	244.26	244.26	42.16	100%	286.42
6	INE0L6807062	MLD's	Pari-passu	417.17	417.17	51.16	100%	468.33
7	INE0L6807070	MLD's	Pari-passu	96.77	96.77	9.84	100%	106.61
8	INE0L6807088	MLD's	Pari-passu	225.78	225.78	20.68	100%	246.47
9	INE0L6807104	MLD's	Pari-passu	103.78	103.78	4.08	100%	107.86
10	INE0L6807096	MLD's	Pari-passu	459.03	459.03	11.58	100%	470.61
11	INE0L6807112	MLD's	Pari-passu	90.51	90.51	0.92	100%	91.43
	Tot	tal		3,146.42	2,653.41	404.08		3,057.49

ii) The assets of the listed entity provide coverage of 1 times of the interest and principal amount, which is in accordance with the terms of issue (calculation as per the statement of asset cover ratio for the secured debt securities, table I).

c) compliance of all the covenants and terms of the issue with respect to the listed debt securities of the listed entity:

We have examined the compliances made by the listed entity with respect to the covenants and terms of the issue of the listed debt securities (NCD's) and certify that such covenants or terms of the issue have been complied with by the listed entity.

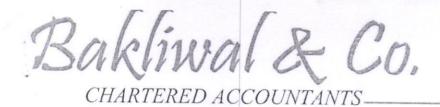
Management's responsibility

The management of the company is responsible for possessing and maintaining all the relevant records that are required to be maintained, which includes designing, implementing and maintaining internal controls relevant to possessing and maintaining such records, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Our responsibility

We have relied on the books of accounts and other records the company produced to us for our examination. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates Issued for Special Purposes' issued by the Institute of Chartered Accountants of India.

513, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063 E-Mail: <u>info@bakliwalca.com</u>; Mob. No 9769017012; Web: www.bakliwalca.com



Limitations on use

We have relied upon the books of accounts of the listed entity and the representations made by the management of the listed entity with regard to this certificate.

Restrictions on use

This certificate is being issued at the specific request of Mitcon Credentia Trusteeship Services Limited for submission to the National Stock Exchange as per the SEBI circular dated March 31, 2023 SEBI/HO/DDHS/P/CIR/2023/50. The certificate is issued based on the information and records produced before us, which are true to the best of our knowledge our knowledge and beliefs. and should not be used by any other person or for any other purpose. M/s Bakliwal & Co. neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may have come without our prior consent in writing. This certificate is issued without any risk or liability attached to it.

For Bakliwal& Co.

Chartered Accountants Firm Registration No. 130381W

Ast. 18-1-1

CA. Ashish Bakliwal Partner (M. No. 133823)

Date: March 14, 2024

UDIN: 24133823BKAKTL5231

End of the Certificate