**FE SUNDAY** 

### **NEWS**

### TALKS ON TRADE, TAIWAN & FRAUGHT US-CHINA RELATIONS

# Biden and Xi meet next week: No detail too small to sweat

This will be Xi's first trip to the United States in six years

**ASSOCIATED PRESS** Washington, November 11

WHEN PRESIDENT JOE Biden meets Chinese leader Xi Jinping on Wednesday, there will be no such thing as a small detail. How they greet? If they eat? Where they sit? Will there be flowers? Bottled water or in a glass? "Pretty intense," senior administration officials say of navigating delicate protocols.

Anyencounterinvolvingthe president and a foreign leader means managing tricky logistics, political and cultural, and every occurrence or utterance can potentially jolt the world order. But few nations are more attuned to etiquette than the Chinese, and Washington and Beijing's often-conflicting interests might mean the seemingly trivial becomes meaningful.

There's probably "very detailed planning of the actual choreography of who enters a room where, if there will be pictures taken and all of that," said Bonny Lin, senior fellow for Asian security and director of the China Power Project at the Center for Strategic and International Studies. Biden and Xi will meet while both attend next week's Asia-Pacific Economic Cooperation summit in San Francisco, but even basic information has remained closely guarded. Statements by China's

> QR Code to view the Addendum)



US President Joe Biden with Chinese President Xi Jinping on the sidelines of the G20 leaders' summit in Bali, Indonesia, last year

## Yellen warns He on Russia support

direct, and productive discus-

sions" on issues from US

areas of cooperation, includ-

ing climate change and debt

relief for low-income coun-

tries, Yellen told a press con-

ference after two days of meet-

The two held talks before

**REUTERS** San Francisco, Nov 11

US TREASURY SECRETARY Janet Yellen said on Friday that she agreed with Chinese vice premier He Lifeng to "intensify

communication"on economic issues but warned him to crack down on Chinese companies that give material support to Russia for its war in Ukraine.

government didn't mention the

day or location, and the White

House says only that the face-to-

facewill be held "in the Bayarea."

the November 15-17 Asia-The two "had candid, (APEC) gathering of leaders in between the leaders.

ings in San Francisco.

ture a meeting between US export controls to possible President Joe Biden and Chinese President Xi Jinping. Yellen said she accepted

an invitation from He, referred to by China's state media as the director of a

citing security concerns. That time and length to who enters could only increase the pressure as both sides potentially haggle over everything from meeting security presence and inter-

San Francisco, which will fea-

powerful Communist Party economic body, to return to China next year as part of a Pacific Economic Cooperation "regular cadence of contact"

> the room first. Will they use a table or easy chairs? What about

preter access? Then there is the more obviously substantive: whether there will be a postmeeting joint statement and how much of the session will be in public view. The plan is to set aside enough time for in-depth conversations on issues that will be divided into different sessions, senior administration officials say. That recalls Biden's nearlythree-hourmeeting with Xi before the start of last year's G-20 summit in Bali. The offi-

cials also noted that this will be

Xi's first trip to the US in six

years, and his first to San Fran-

cisco since he was a provincial

Communist Party secretary.

Victor Cha, former Director for Asian Affairs on the White House's National Security Council, said organising such meetings at APEC is easier than at a formal location. But, he said, hammering out talks on summit sidelines is still "a logistics nightmare." "China, normally, if they come to United States, they want everything. They want all the pomp and circumstance. They want the highest possible respect that can be paid to them," Cha said. "That is politically not possible. And so, having APEC in San Francisco solves that problem in the sense that it's not the official White House

When President Richard Nixon visited China in 1972, aiming to ease decades of animosity, he brought a new pair of shoes with rubber soles to climb the Great Wall.

that's hosting the meeting."

Even informal settings can

bring high stakes.

### FROM THE FRONT PAGE

### Investment sops key to new EV policy on cards

The idea is not to favour one segment over the other, the sources said. Like any policy that seeks to build up new capabilities and capacities, the proposed successor to FAME would have incentives to enable research and development, new technologies and economies of scale. Apart from FAME, the Phased Manufacturing Programme (PMP) of the government aims to promote the localisation of EV production in India. The PMP has different timelines for different components of EVs, with the aim of making India self-sufficient in EV production by 2030.

The Production Linked Incentive (PLI) Scheme for Automotive Sector has an outlay of \$3.1 billion and provides incentives to manufacturers of advanced automotive technology (AAT) products, including EVs. Another PLI for advanced chemistry cell (ACC) battery storage provides incentives to manufacturers of ACC batteries, which are a key component of EVs. The scheme has a budgetary outlay of \$2.1 billion. Though PLI for batteries is yet to take off, the Indian EV manufacturing sector is growing rapidly. In 2022-23, India produced over 450,000 EVs, up from 230,000 lakh in the pre-

The Economic Survey 2023 predicts that India's domestic electric vehicle market will see a 49% compound annual growth rate (CAGR) between 2022 and 2030, with annual sales of 10 million by 2030.

### Market share gains tough for carmakers

But launching four new SUVs - new Brezza, Grand Vitara, Fronx and Jimny – has made Maruti Suzuki a significant SUV player, and within SUVs, its market share has almost doubled - from about 12% in January-October 2022 to about 23% in January-October 2023. Armed with Fronx - the Balenobased mini-SUV – and rising sales of the new Brezza, its sub-4 metre SUV sales grew substantially. Shashank Srivastava, senior executive officer, marketing & sales, Maruti Suzuki India, told *FE* that a late full-fledged entry into the SUV space did lead to some market share loss, but the carmaker has more than made up for it by launching SUVs across segments in quick succession.

The 10 models the carmaker has launched post-Covid-19 are the new Celerio (November 2021), six models in 2022 – new Baleno (February), new Ertiga and XL6 (April), new Brezza (June), new Alto (August) and Grand Vitara (September) – and three so far this year (Fronx, Jimny and Invicto). During January-October 2023, while the overall passenger vehicle market grew 9.1% (from 3,187,340 units to 3,476,082 units), Maruti Suzuki sales grew 10.3% (from 1,331,620 units to 1,468,792 units). Other carmakers that grew more than industry are TKM (32.5% growth), Mahindra (29.6%) and Hyundai (9.5%). Citroen grew a whopping 92.6%, but on a very low base (from 4,309 cars to 8,301 cars).

CSR funding getting pro-climate, one small step at a time

Even World Bank president Ajay Banga had stressed recently during the G20 meet how private capital and CSR funds need to provide debt relief to lowincome countries and to fight climate change. The India Philanthropy Report 2022 in association with Bain & Company and Dasra reports CSR spending on the social sector has seen a robust annual growth rate of 13% over the past five years. Currently it stands at over ₹27,000 crore in FY22. Fund allocation towards environment, sustainability witnessed a surge of 54% from FY21 to FY22, underscoring the grow ing importance of these critical causes in the CSR landscape. While CSR in India has witnessed substantial growth in spending, critical funding gaps and disparities persist. The MCA has flagged the limited impact of CSR initiatives, highlighting the need to enhance their effectiveness and visibility. "A prominent issue is the stark regional disparity in the allocation of CSR funds. During FY21, states like Maharashtra, Gujarat, Karnataka, and Andhra Pradesh secured a significant portion of CSR funds, while north-eastern states received only a fraction," shared Shloka Nath, CEO, India Climate Collaborative (ICC), a collective dedicated to accelerating climate action. ICC recently announced the launch of Earth Exponential, a platform aimed at addressing critical funding gaps for India's homegrown climate solutions, supported by JSW Foundation.

Moody's lowers US credit rating outlook to negative



**TREASURY YIELD** 

May 2023 Nov 2023 Source: Bloomberg

**BLOOMBERG November 11** 

THE US WAS threatened with the loss of its last top credit rating on Friday, as Moody's Investors Service signalled it was inclined to downgrade the nation because of wider budget deficits and political polarisation. The rating assessor lowered the outlook to negative from stable while affirming the nation's rating at Aaa, the highest investment-grade notch. Amid higher interest rates, without measures to reduce spending or boost revenue, fiscal deficits will likely "remain very large, significantly weakening debt affordability," Moody's said."Interest rates have shifted materially and structurally higher," William Foster, a senior credit officer at Moody's, said in an interview. "This is the new environment for rates. Our expectation is that these higher rates and deficits around 6% of GDP for the next several years, and possibly higher, means that

to pressure the US." Moody's is the only of the three main credit companies with a top rating on the US after Fitch Ratings downgraded the US government in August following the latest debt-ceiling battle. S&P Global Ratings stripped the US of its top score in 2011 amid that year's debtlimit crisis. Since Fitch's move, Congress was paralysed by the ouster of the House speaker and weeks spent by Republicans trying to elect a new one. Also, a government shutdown was averted at the last minute and the possibility of another closure is one week away.

debt affordability will continue

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT



# GO DIGIT GENERAL INSURANCE LIMITED

dated May 23, 2017 and a resolution of our Shareholders dated May 23, 2017, the name of our Company was changed from 'Oben General Insurance Limited', and a fresh certificate of incorporation under the Companies Act, 2013 was issued by the RoC on June 12, 2017. For further details in relation to change in name of our Company and Registered Office, see "History and Certain Corporate Matters" beginning on page 269 of the draft red herring prospectus dated August 14, 2022 ("Previous DRHP") Corporate Identity Number: U66010PN2016PLC167410; IRDAI Registration Number: 158; Website: https://www.godigit.com

Contact Person: Tejas Saraf, Company Secretary and Compliance Officer; Telephone: +91 20 67495400, Email: cs@godigit.com

OUR PROMOTERS: KAMESH GOYAL, GO DIGIT INFOWORKS SERVICES PRIVATE LIMITED, OBEN VENTURES LLP AND FAL CORPORATION

Registered Office: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar, Pune 411005, Maharashtra, India. Corporate Office: Atlantis, 95, 4" B Cross Road, Koramangala Industrial Layout, 5" Block, Bengaluru 560095, Karnataka, India.

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")

INITIAL PUBLIC OFFERING OF UP TO [ • ] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF GO DIGIT GENERAL INSURANCE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [ • ] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [ • ] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [.] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [.] EQUITY SHARES AGGREGATING UP TO ₹ 12,500 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 109,445,561 EQUITY SHARES AGGREGATING UP TO ₹ [ • ] MILLION BY THE SELLING SHAREHOLDERS REFERRED TO IN ANNEXURE A OF THE DRAFT RED HERRING PROSPECTUS (THE "OFFER FOR SALE"). THE OFFER AND THE NET OFFER WOULD CONSTITUTE [ • ]% AND [ • ]%, RESPECTIVELY OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL A. Our Company had filed the Draft Red Herring Prospectus with SEBI and the Stock Exchanges, and had submitted the Draft Red Herring Prospectus to the IRDAI by way of its letter dated March 31, 2023. Subsequently, our Company received a show cause notice from IRDAI, bearing reference number

559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the CCPS issued by GDISPL to FAL Corporation, as required under Section 26 of the Insurance Act; a letter from IRDAI, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the CCPS issued by GDISPL to FAL Corporation, as required under Section 26 of the Insurance Act; a letter from IRDAI, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the CCPS issued by GDISPL to FAL Corporation, as required under Section 26 of the Insurance Act; a letter from IRDAI, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the CCPS issued by GDISPL to FAL Corporation, as required under Section 26 of the Insurance Act; a letter from IRDAI, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the Insurance Act; a letter from IRDAI, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the Insurance Act; a letter from IRDAI, bearing number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging non-disclosure of change in conversion ratio of the Insurance Act; a letter from IRDAI, bearing number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging number 559/F&A(NL)/IPO/GoDigit/23-24/72, dated October 10, 2023 (the "Notice"), alleging number 559/F&A(NL)/IPO/GoDigit/23-24/72,

24/73, dated October 10, 2023 (the "Advisory"), by way of which IRDAI has issued certain advisories and cautioned our Company; and a letter dated October 10, 2023, bearing reference number 559/F&A(NL)/IPO/GoDigit/23-24/74, by way of which IRDAI has issued certain observations on the Draft Red Herring Prospectus ("IRDAI's Observations"). In order to assist in obtaining a complete understanding of the Notice and the Advisory, the key updated portions of the sections titled "Risk Factors", "Outstanding Litigation and Material Developments", and "Material Contracts and Documents for Inspection", beginning on pages 45, 465, and 615, respectively, of the Draft Red Herring Prospectus, have been included in the section titled "IRDAI Action Related Updates" of this Addendum. The changes pursuant to IRDAI's Observations will be duly reflected in the Red Herring Prospectus. B. The Draft Red Herring Prospectus contains the Restated Financial Statements as at and for the nine months ended December 31, 2021, and as at and for the years ended March 31, 2021 and March 31, 2020. The restated financial statements as at and for the three months ended June 30, 2023 and June 30, 2022 have become available since the filing of the Draft Red Herring Prospectus with SEBI and the Stock Exchanges. Accordingly, the section titled "Financial Statements" beginning on page 317 of the Draft Red Herring Prospectus is being updated through this Addendum to provide updated restated financial statements as at and for the three months period ended June 30, 2023 and June 30, 2023 and June 30, 2023, March 31, 2021, comprising the Restated Statement of Assets and Liabilities as on June 30, 2023, June 30, 2022, March 31, 2021, comprising the Restated Statement of Assets and Liabilities as on June 30, 2023, June 30, 2022, March 31, 2021, comprising the Restated Statement of Assets and Liabilities as on June 30, 2023, June 30, 2022, March 31, 2021, comprising the Restated Statement of Assets and Liabilities as on June 30, 2023, Ju 31, 2023, March 31, 2022 and March 31, 2021, the Restated Statement of Profit and Loss account, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement of Receipts and Payments account each for the three months ended June 30, 2021, the Restated Statement en

2023, June 30, 2022, and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021, and the statement of significant accounting policies, and other explanatory information of our Company, derived from the Audited Financial Statements as on and for the three months ended June 30, 2023, June 30, 2024, and the statement of significant accounting policies. 2022, and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021 and March 31, 2021, each prepared in accordance with Section 26 of the

Companies Act, 2013; the SEBI ICDR Regulations; Para 1 and 2 of Part (c) Schedule I of IRDAI Issuance of Capital Regulations issued by the IRDAI; and the Guidance Note on Reports in Company Prospectuses (Revised 2019) ("Guidance Note") issued by the IRDAI C. The sections titled "Key Performance Metrics" and "Our Business" beginning on pages 35 and 221, respectively, of the Draft Red Herring Prospectus, contain the key performance indicators as at and for the nine months ended December 31, 2022 and December 31, 2021, and as at and for the years ended March 31, 2022, March 31, 2021 and March 31, 2020. The updated restated financial statements and operational information as at and for the Draft Red Herring Prospectus with SEBI and the Stock Exchanges. Accordingly, the sections titled "Key Performance Metrics" and "Our Business" beginning on pages 35 and 221, respectively, of the Draft Red Herring Prospectus, are being updated through this Addendum to provide updated details of key performance indicators as at and for the three months period ended June 30, 2023 and June 30, 2022, and as at and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021

The Draft Red Herring Prospectus, including the sections titled "Definitions and Abbreviations", "Gifer Document Summary", "Key Performance Metrics", "Risk Factors", "Summary of Financial Information", "Capital Structure", "Basis for Offer Price", "Our Business", "Dividend Policy", "Financial Information", "Other Financial Information", "Capitalisation Statement", "Financial Indebtedness", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Outstanding Litigation and Material Developments", "Other Regulatory and Statutory Disclosures" and "Additional Disclosures of Financial Statements under IRDAI Issuance of Capital Regulations", beginning on pages 7, 23, 35, 45, 113, 131, 171, 221, 316, 317, 411, 427, 428, 429, 465, 500 and 414, respectively, shall be appropriately updated in the Red Herring Prospectus to reflect the developments indicated in

The changes conveyed by way of this Addendum are to be read in conjunction with the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Red Herring Prospectus stand updated pursuant to this Addendum.

Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable, solely in relation to the vections titled "Financial Statements", "Key Performance Metrics" and "Our Business", as set out above. This Addendum does not purport to, nor does it, reflect all the changes that have occurred from the date of this Addendum. Accordingly, this Addendum does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent updated by way of this Addendum, as may be applicable, in the Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer. This Addendum shall be made available to the public for comments, and will be available on the website of SEBI at www.sebi.gov.in, and the websites of the Book Running Lead Managers, namely, ICICI Securities Limited at www.axiscapital.co.in, HDFC Bank Limited at www.hdfcbank.com, IIFL Securities Limited at www.iiflcap.com and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) at www.nuvama.com. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities are being offered and sold (a) within the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs") in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. For the avoidance of doubt, the term "U.S. QIBs" does not refer to a category of institutional investors defined under applicable Indian regulations and referred to in the Draft Red Herring Prospectus as "QIBs". The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

### ICICI Securities

ICICI Securities Limited ICICI Venture House Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India Telephone: +91 22 6807 7100 Email: godigit.ipo@icicisecurities.com Investor grievance email: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Sameer Purchit / Shekher Asnani

### Morgan Stanley

Morgan Stanley India Company Private Limited 18F, Tower 2, One World Centre, Plot 841. Jupiter Textile Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India Telphone: +91 22 6118 1000 Email: digitipo@morganstanley.com Investor Grievance email: investors india@morganstanley.com Website: www.morganstanley.com/india Contact Person: Ankit Garg

SEBI Registration No.: INM000011179 | SEBI Registration No.: INM000011203

#### **BOOK RUNNING LEAD MANAGERS** AXIS CAPITAL

Axis Capital Limited 1" Floor, Axis House. C-2 Wadia International Centre, PB Marg, Worli, Mumbai 400 025, Maharashtra, India Telephone: + 91 22 4325 2183 E-mail: godigit.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Mayuri Arya / Jigar Jain SEBI Registration No.: INM000012029

#### HDFC BANK We understand your world

**HDFC Bank Limited** Investment Banking Group, Unit No. 401 & 402, 4" Floor, Tower B, Peninsula Business Park, Lower Parel Mumbai 400 013, Maharashtra, India Telephone: +91 22 3395 8233 E-mail: godigitipo@hdfcbank.com Investor Grievance ID: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Dhruv Bhavsar/ Sanjay Chudasama SEBI Registration Number: INM000011252

#### **IIFL** SECURITIES

IIFL Securities Limited<sup>\*</sup> 24" Floor, One Lodha Place, Senapati Bapat Marg. Lower Parel (West). Mumbai 400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: godigit.ipo@iiflcap.com Investor Grievance ID: ig.ib@iiflcap.com Website: www.iiflcap.com Contact Person: Pawan Jain SEBI Registration Number:

INM000010940

# nuvama

(formerly known as Edelweiss Securities Limited) 801 - 804, Wing A Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai - 400051 Maharashtra, India Telephone: +91 22 4009 4400 E-mail: godigit.ipo@nuvama.com Investor Grievance ID: customerservice.mb@nuvama.com Website: www.nuvama.com Contact Person: Manish Tejwani SEBI Registration No.: INM000013004

#### REGISTRAR TO THE OFFER **LINK**Intime

Nuvama Wealth Management Limited Link Intime India Private Limited C-101, 1" Floor, 247 Park L.B.S. Marg, Vikhroli (West), Mumbai 400 083. Maharashtra, India Telephone: +91 810 811 4949 Email: godigit.ipo@linkintime.co.in Investor grievance email: godigit.ipo@linkintime.co.in Website: www.linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

For GO DIGIT GENERAL INSURANCE LIMITED

On behalf of the Board of Directors

(1) Pursuant to the order dated April 27, 2023 passed by the National Company Law Tribunal, Mumbai Bench, the merchant banking business of Edelweiss Financial Services Limited has demerged and now transferred to Nuvama and therefore, the said merchant banking business is part of Nuvama. A IIFL Securities Limited is an associate of our Company in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulations and Regulations and Regulations. IIFL Securities Limited would be involved only in

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

\*Our Company may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date. \*\* Our Company may, in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations

Place: Pune Tejas Saraf Date: November 11, 2023 Company Secretary and Compliance Officer GO DIGIT GENERAL INSURANCE LIMITED is proposing, subject to applicable regulatory requirements, receipt of necessary approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated March 30, 2023 with SEBI and the Stock Exchanges on March 31, 2023 and an addendum to the DRHP dated November 9, 2023 with SEBI and the Stock Exchanges, which replaces the Previous DRHP in its entirety. The DRHP and the addendum shall be available on the websites of SEBI at www.sebi.gov.in, stock exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, respectively and are available on the websites of the BRLMs, i.e. ICICI Securities Limited at www.morganstanley.com, Axis Capital Limited at www.axiscapital.co.in, HDFC Bank Limited at www.hdfcbank.com,

Factors" beginning on page 45 of the DRHP. Potential investors should not rely on the DRHP or the addendum filed with SEBI for making any investment decision. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act") or any state securities and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from or not subject to the registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions as defined in and in reliance upon Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

IIFL Securities Limited at www.iiflcap.com and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) at www.nuvama.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk"

financialexp.epap.in