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Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan this QR code to view the RHP)

VISHAL MEGA MART LIMITED

Our Company was originally incorporated as 'Rishanth Wholesale Trading Private Limited' at Gurugram, Haryana as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated March 27, 2018, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("RoC"). Subsequently, the name 'Rishanth Wholesale Trading Private Limited' was changed to 'Vishal Mega Mart Private Limited' and a fresh certificate of incorporation was issued by the RoC on May 28, 2020. Subsequently, our Company was converted to a public limited company and the name of our Company changed to 'Vishal Mega Mart Limited' pursuant to a Shareholders' resolution dated April 26, 2024 and a fresh certificate of incorporation dated May 10, 2024 was issued by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 168 of the red herring prospectus dated December 4, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered and Corporate Office: Plot No. 184, Fifth Floor Platinum Tower, Udyog Vihar Phase-1 Gurugram - 122016 Haryana, India; Tel: +91 124- 4980000;
Website: www.aboutvishal.com; Contact Person: Rahul Luthra, Company Secretary and Compliance Officer; E-mail: secretarial@vishalwholesale.co.in, Corporate Identity Number: U51909HR2018PLC073282

SAMAYAT SERVICES LLP AND KEDAARA CAPITAL FUND II LLP ARE THE PROMOTERS OF OUR COMPANY

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF VISHAL MEGA MART LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) AGGREGATING UP TO ₹80,000 MILLION (THE "OFFER"), THROUGH AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹80,000 MILLION BY SAMAYAT SERVICES LLP ("PROMOTER SELLING SHAREHOLDER" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES")

DETAILS OF THE OFFER FOR SALE

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED/AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹ PER EQUITY SHARE)^
Samayat Services LLP	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹10 each aggregating up to ₹80,000 million	10.14

^As certified by B.B. & Associates (FRN: 023670N), Chartered Accountants, pursuant to the certificate dated December 4, 2024.

We curate a diverse range of merchandize through our portfolio of own brands and third party brands. We offer products across three major product categories, i.e., apparel, general merchandise and fast-moving consumer goods, through a pan-India network of 645 Vishal Mega Mart stores (as of September 30, 2024) and our Vishal Mega Mart mobile application and website.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations
QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹74 TO ₹78 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 7.40 TIMES AND 7.80 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.

BIDS CAN BE MADE FOR A MINIMUM OF 190 EQUITY SHARES AND IN MULTIPLES OF 190 EQUITY SHARES THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2024 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 77.23 TIMES
AND AT THE LOWER END OF THE PRICE BAND IS 73.27 TIMES

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated December 4, 2024, the above provided Price Band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section on page 88 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section on page 88 of the RHP.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

In relation to Price Band, potential Investors should only refer to this Price Band advertisement for the Offer and should not rely on any media articles/reports in relation to the valuation of the Company as these are not endorsed, published or confirmed either by the Company or by the BRLMs.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 22 of the RHP

1. **We do not manufacture any of the products sold in our stores, including our own brands:** We do not manufacture any of the products that are sold in our stores, and we rely entirely on third party vendors for the manufacturing of all products under our own brands. The table below sets out our revenue from sale of products under own brands (across our three product categories) for the period/ years indicated:

Particulars	Six months period ended September 30,			
	2024		2023	
	(₹ in million)	(% of revenue from operations)	(₹ in million)	(% of revenue from operations)
Sale of products under own brands (across our three product categories)	36,665.57	72.86	30,197.83	71.57

Particulars	Financial Year					
	2024		2023		2022	
	(₹ in million)	(% of revenue from operations)	(₹ in million)	(% of revenue from operations)	(₹ in million)	(% of revenue from operations)
Sale of products under own brands (across our three product categories)	63,993.42	71.81	53,479.79	70.50	39,228.81	70.20

2. **Dependency on third party manufacturers:** We outsource the manufacturing of all products under our own brands to third party vendors, primarily under non-exclusive contract manufacturing agreements. The table below sets forth details relating to our vendors for the six months period ended September 30, 2024 and 2023, and for the Financial Years 2024, 2023 and 2022:

Particulars	For the six months period ended September 30,		For the Financial Year		
	2024	2023	2024	2023	2022
Number of vendors engaged to manufacture products under our own brands	781	769	839	861	786
Total value of goods purchased under our own brands from three largest vendors by amounts incurred (₹ in millions)	1,672.77	1,355.77	2,803.09	3,012.66	2,427.96

Our reliance on vendors subjects us to a variety of risks, including dependence on vendors for continuity of supply of products; changes in cost of acquisition of our products; ability to enter into new agreements or extend existing agreements with vendors on favourable terms; delays in production and added costs as a result of the time required for new vendors to undertake manufacturing; dependence on continuing operations of third-party manufacturing facilities; protection of our trade secrets and intellectual property rights; and adverse changes in the financial or business condition of our vendors. We rely entirely on our vendors to source raw materials to manufacture and supply products to us. Moreover, as we do not enter into long-term manufacturing agreements with our vendors, the cost of acquisition of our products from vendors is not fixed and may fluctuate due to fluctuations in prices of raw materials sourced by vendors to manufacture and supply products to us.

3. Our Company will not receive any proceeds from the Offer for Sale.
4. **Geographical concentration Risk:** We derive a significant portion of our revenues from sale of products from our stores located in Uttar Pradesh, Karnataka and Assam, which are the top three states in terms of revenue contribution to our business. The tables below set out our number of stores as of the period/ years ended and revenue contribution, during the period/ years as indicated below, in these three states:

Particulars	For the six months period ended September 30,			
	2024		2023	
	Sale of products (₹ in million)	(% of revenue from operations)	Sale of products (₹ in million)	(% of revenue from operations)
Uttar Pradesh	7,766.36	15.43	6,706.20	15.89
Karnataka	5,871.11	11.67	4,875.37	11.55
Assam	4,640.33	9.22	4,128.58	9.78
Total - across all three product categories	18,277.80	36.32	15,710.15	37.22

Particulars	For the Financial Year ended March 31,					
	2024		2023		2022	
	Sale of products (₹ in million)	(% of revenue from operations)	Sale of products (₹ in million)	(% of revenue from operations)	Sale of products (₹ in million)	(% of revenue from operations)
Uttar Pradesh	14,542.69	16.32	12,904.00	17.01	9,585.58	17.15
Karnataka	10,084.73	11.32	8,033.33	10.59	5,819.02	10.41
Assam	8,664.44	9.72	7,539.60	9.94	5,570.03	9.97
Total-across all three product categories	33,291.86	37.36	28,476.93	37.54	20,974.63	37.53

5. **Regional supply chain risk:** As of September 30, 2024, we had one central distribution centre, one distribution centre and 17 regional distribution centres. Our central distribution centre is located in North India and serves as our principal hub, facilitating product dissemination to our regional distribution centres and stores across the country. The geographical location of our central distribution centre in North India renders our supply chain operations susceptible to regional risks, adverse changes and events occurring in and around the region. Regional risks, adverse changes and events that may affect our business operations may include and are not limited to disruptions to our infrastructure, significant natural disasters, workforce disruptions, as well as changes in the general economic conditions, regulatory environment and local government policies.

The table below sets out our transportation costs attributable to transport to and from our central distribution centre located in North India, for the period/ years indicated:

Particulars	For the six months period ended September 30,		For the Financial Year		
	2024	2023	2024	2023	2022
Transportation costs attributable to transport to and from central distribution centre in North India (₹ in millions)	682.97	489.48	1,020.63	930.56	705.68
Transportation costs attributable to transport to and from central distribution centre in North India, as a percentage of transportation expenses (%)	62.78	66.08	64.69	66.39	67.95

6. **Maintenance of relationships with third-party brands:** If we do not maintain our current relationships with third-party brands, or if we fail to establish such new relationships, the quantity and variety of products offered at our stores may decline, which in turn may adversely affect our business, results of operations, financial condition and cash flows. We have in the past sold, and will continue to sell, a significant amount of products from third-party brands across our three product categories, as set forth in the table below:

Particulars	Six months period ended September 30,			
	2024		2023	
	(₹ in million)	(% of revenue from operations)^	(₹ in million)	(% of revenue from operations)^
Sale of products from third-party brands (across our three product categories)	13,596.06	27.02	11,882.49	28.16
Sale of products from own brands (across our three product categories)	36,665.57	72.86	30,197.83	71.57

Particulars	Financial Year					
	2024	2023	2022	2024	2023	2022
	(₹ in million)	(% of revenue from operations)^	(₹ in million)	(% of revenue from operations)^	(₹ in million)	(% of revenue from operations)^
Sale of products from third-party brands (across our three product categories)	24,926.03	27.97	22,150.13	29.20	16,500.62	29.53
Sale of products from on brands (across our three product categories)	63,993.42	71.81	53,479.79	70.50	39,228.81	70.20

^Other operating revenues constituted 0.12%, 0.27%, 0.22%, 0.30% and 0.27% of our revenue from operations during the six months period ended September 30, 2024 and 2023, and the Financial Years 2024, 2023 and 2022, respectively.

7. **Directives with requests for information from the Enforcement Directorate:** Our Company has received directives dated February 25, 2021 and December 1, 2023 from the Directorate of Enforcement, Ministry of Finance, Department of Revenue, Government of India ("ED") to furnish and / or obtain information and documents of our Company and the Pre-merger VMPL related to business information on the Company including details of purchases and sales and related to foreign direct investments received by our Company. Our Company submitted the requisite information on March 17, 2021 and December 20, 2023, respectively. As on the date of the Red Herring Prospectus, our Company has not received any further communication from the ED in this respect.

8. Price/ Earning (P/E) ratio based on diluted EPS for Financial Year 2024 for the issuer at the Cap price of the Price Band is 77.23 times.

9. Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 6.85%. The Return on Net Worth for six months period ended September 30, 2024 and six months period ended September 30, 2023 is 4.29% and 3.63% respectively.

10. The average cost of acquisition per Equity Shares and acquired by the Promoters including the Promoter Selling Shareholder, as on the date of the Red Herring Prospectus is:

Particulars	Number of Equity Shares of face value of ₹10 each held^	Average cost of acquisition per Equity Share (in ₹)^
Promoter		
Samayat Services LLP*	4,45,31,18,981	10.14
Kedaara Capital Fund II LLP	Nil	N.A.

*Also the Promoter Selling Shareholder.

^As certified by B.B. & Associates (FRN: 023670N), Chartered Accountants pursuant to the certificate dated December 4, 2024.

Continued on next page...

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11. Weighted average cost of acquisition of all shares transacted in three years, eighteen months and one year immediately preceding the Red Herring Prospectus is as follows:

Period	Weighted Average Cost of Acquisition (in ₹) ^A	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	NA*	NA	NA*
Last 18 months	10.00	7.80	10.00-10.00
Last three years	10.59	7.37	10.00-15.00

*NA since no transaction in last one year

^AAs certified by B.B. & Associates (FRN: 023670N), Chartered Accountants pursuant to the certificate dated December 4, 2024.

12. WACA, Floor Price and Cap Price

Past Transactions	Weighted average cost of acquisition (in ₹) [*]	Floor Price (in ₹)	Cap Price (in ₹)
Weighted average cost of acquisition (WACA) of Primary issuances	N.A.	N.A.	N.A.
Weighted average cost of acquisition (WACA) of Secondary transactions	10.00	7.40	7.80

^{*}As certified by B.B. & Associates (FRN: 023670N), Chartered Accountants pursuant to the certificate dated December 4, 2024.

BID/OFFER SCHEDULE

BID/OFFER OPENS TODAY

BID/OFFER CLOSING ON : FRIDAY, DECEMBER 13, 2024⁽¹⁾

(1) UPI mandate end time and date shall be 5:00 p.m. on the Bid/Offer Closing Date.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIs where Bid Amount is more than ₹500,000)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Modification of Bids by QIBs and Non-Institutional Bidders categories and modification/cancellation of Bids by Retail Individual Bidders [*]	Only between 10.00 a.m. and up to 5.00 p.m. IST

*UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.

[#]QIBs and Non-Institutional Bidders can neither revise their Bids downwards nor cancel/withdraw their Bids.

Bid / Offer Programme

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, December 16, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Tuesday, December 17, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, December 17, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, December 18, 2024

ASBA[#]

Simple, Safe, Smart way of Application!!!

[#] Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 445 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Kotak Mahindra Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, bank strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank(s).

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Allocation Price"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 340 of the RHP. The Red Herring Prospectus is filed with SEBI and the Stock Exchanges under Chapter IIA of the SEBI ICDR Regulations.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to

13. The 6 BRLMs associated with the issue have handled 78 public issues in the past three years out of which 20 issues closed below the issue price on listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date ¹
Kotak Mahindra Capital Company Limited*	6	2
ICICI Securities Limited*	34	9
Intensive Fiscal Services Private Limited*	3	1
Jefferies India Private Limited*	1	-
J.P. Morgan India Private Limited*	1	-
Morgan Stanley India Company Private Limited*	1	1
Common Issues handled by the BRLMs ²	32	7
Total	78	20

¹Issues handled where there were no common BRLMs which are part of this IPO.

²Common issues of above BRLM means IPOs managed by any two or more of the above BRLMs during the period.

³Number of Issues closed below IPO price on listing day are in relation to IPOs managed by the respective BRLM or common issues managed by two or more BRLMs for which total number of public issue managed are shown in the previous column.

Please refer to para "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Book Running Lead Managers" commencing from page 321 of the Red Herring Prospectus for more detailed information.

update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 168 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 366 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 58,600,000,000 divided into 5,860,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 45,087,194,930 divided into 4,508,719,493 Equity Shares of face value ₹ 10 each. For details, please see the section titled "Capital Structure" on page 71 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Rishiraj Khajanchi Bharatprakash and Anant Gupta. For details of the share capital history of our Company, please see the section titled "Capital Structure" on page 71 of the RHP.



Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on Stock Exchanges. Our Company has received an "in-principle" approval from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated September 3, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been filed with the RoC and a signed copy of the Prospectus shall be filed with the RoC in accordance with Section 32(2) and Section 26(4), respectively, of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 366 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 317 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 319 of the RHP for the full text of the Disclaimer Clause of NSE.

Disclaimer Clause of BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 319 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 22 of the RHP.

BOOK RUNNING LEAD MANAGERS						REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
							
Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. C-27G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: vmn.ipo@kotak.com Investor Grievance E-mail: kmcredressal@kotak.com Website: https://investmentbank.kotak.com Contact Person: Ganesh Narne SEBI Registration no: INM000008704	ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: vmn.ipo@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Ashik Joisar / Sumit Singh SEBI Registration no: INM000011719	Intensive Fiscal Services Private Limited 914, 9 th Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 2287 0443 E-mail: vishal.ipo@intensivefiscal.com Investor Grievance E-mail: grievance.lb@intensivefiscal.com Website: www.intensivefiscal.com Contact Person: Harish Khajanchi / Anand Rawal SEBI Registration no: INM000011112	Jefferies India Private Limited Level 16, Express Towers, Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 4356 6000 E-mail: vishalm.m.ipo@jefferies.com Investor grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com Contact Person: Suhani Bhareja SEBI Registration no.: INM000011443	J.P. Morgan India Private Limited J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India Tel: +91 22 6157 3000 E-mail: vishal_mega_mart_ipo@jpmorgan.com Investor grievance email: investorsmb.jpmip@jpmorgan.com Website: https://indiaipo.jpmorgan.com/ Contact Person: Himanshi Arora / Rishank Chheda SEBI Registration no.: INM000002970	Morgan Stanley India Company Private Limited 18F, Tower 2 One World Centre, Plot 841, Jupiter Textile Mill Compound, Senapati Bapat Marg, Lower Parel Mumbai - 400 013, Maharashtra, India Tel: +91 22 6118 1000 E-mail: vishalmegamartipo@morganstanley.com Investor grievance e-mail: investors_india@morganstanley.com Website: www.morganstanley.com/india Contact Person: Satyarn Singhal SEBI registration no.: INM000011203	KFin Technologies Limited Selenium, Tower B, Plot No-31 and 32 Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Tel: +91 1800 309 4001 / +91 40 6716 2222 E-mail: vmn.ipo@kfintech.com Investor grievance email: einward_ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR0000000221	Rahul Luthra Plot No. 184, Fifth Floor Platinum Tower, Udyog Vihar, Phase-1 Gurugram - 122016 Haryana, India Tel: +91 1224-4980000 E-mail: secretarial@vishalwholesale.co.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled "Risk Factors" on page 22 of the RHP, before applying in the Offer. A copy of the RHP is available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.aboutvishal.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Kotak Mahindra Capital Company Limited, ICICI Securities Limited, Intensive Fiscal Services Private Limited, J.P. Morgan India Private Limited and Morgan Stanley India Company Private Limited at <https://investmentbank.kotak.com>, www.icicisecurities.com, www.intensivefiscal.com, www.jefferies.com, <https://indiaipo.jpmorgan.com/> and www.morganstanley.com/india, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus is available on the website of the Company, the BRLMs and the Registrar to the Offer at www.aboutvishal.com, <https://investmentbank.kotak.com>, www.icicisecurities.com, www.intensivefiscal.com, www.jefferies.com, <https://indiaipo.jpmorgan.com/>, www.morganstanley.com/india and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of VISHAL MEGA MART LIMITED, Tel: +91 124-4980000; BRLMs : Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000, ICICI Securities Limited, Tel: +91 22 6807 7100, Intensive Fiscal Services Private Limited, Tel: +91 22 22870443, Jefferies India Private Limited, Tel: +91 22 4356 6000, J.P. Morgan India Private Limited, Tel: +91 22 6157 3000 and Morgan Stanley India Company Private Limited, Tel: +91 22 6118 1000. Syndicate Members: Kotak Securities Limited, Tel: +91 22 6218 5410 and Intensive Software Private Limited, Tel: +91 22 2287 0444 and at the select locations of the Sub-syndicate Members (as given below). SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Almondz Global Securities Ltd., Amrapali Capital & Finance Services Ltd., Anand Rathi Share & Stock Brokers Ltd., Asit C. Mehta Investment Intermediates Ltd., Axis Capital Limited, Bajaj Finance Limited, Centrum Broking Limited, Centrum Wealth Management Ltd., Choice Equity Broking Private Limited, Dalal & Broacha Stock Broking Private Limited, DB (International) Stock Brokers Ltd., Eureka Stock & Share Broking Services Ltd., Finwizard Technology Services Limited, Globe Capital Market Limited, HDFC Securities Ltd., IDBI Capital Markets & Securities Limited, IIFL Capital Limited, JM Finance Services Ltd., J.P. Morgan India Private Limited, Jobanputra Fiscal Services Pvt Ltd., K M Jain Stock Brokers Pvt Ltd., Kantilal Chhaganlal Sec Pvt Ltd., Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Ltd., Inventure Growth & Securities Ltd., Motilal Oswal Financial Services Ltd., Motilal Oswal Securities Ltd., Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt Ltd., SBICAP Securities Ltd., Sharekhan Ltd., SMC Global Securities Ltd., SS Corporate Securities Limited, Sykes & Ray Equities, Systematix Shares and Stocks (India) Limited, Trade Bulls Securities (P) Ltd., Upstox Securities Private Limited, Way2wealth brokers Pvt Ltd. and Yes Securities (India) Ltd

Escrow Collection Bank: ICICI Bank Limited
Public Offer Account Bank: Kotak Mahindra Bank Limited
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Gurugram, Haryana
Date: December 10, 2024

For VISHAL MEGA MART LIMITED
On behalf of the Board of Directors
Sd/-
Rahul Luthra
Company Secretary and Compliance Officer

VISHAL MEGA MART LIMITED is proposing, subject to receipt of regulatory approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC and the Stock Exchanges on December 4, 2024. The RHP is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.aboutvishal.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Kotak Mahindra Capital Company Limited, ICICI Securities Limited, Intensive Fiscal Services Private Limited, Jefferies India Private Limited, J.P. Morgan India Private Limited and Morgan Stanley India Company Private Limited at <https://investmentbank.kotak.com>, www.icicisecurities.com, www.intensivefiscal.com, www.jefferies.com, <https://indiaipo.jpmorgan.com/> and www.morganstanley.com/india, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 22 of the RHP. Potential investors should not rely on the UDRHP-1 dated October 17, 2024 filed with SEBI for making any investment decision in the Offer.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) outside the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdictions where those offers and sales are made, and (b) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act. There will be no public offering in the United States.

CHENNAI/KOCHI, WEDNESDAY, DECEMBER 11, 2024

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IN THE NEWS

500 stocks under same-day settlement from next year

THE SECURITIES AND Exchange Board of India (Sebi) on Tuesday expanded the scope of same-day settlement cycle (T+0) to the top 500 stocks in a phased manner. The same-day settlement cycle will continue to be optional.

Ajay Seth given additional charge of revenue secretary

ECONOMIC AFFAIRS SECRETARY **Ajay Seth** has been given the additional charge of the Department of Revenue (DoR) in the finance ministry, with immediate effect.

EXPLAINER How will 'One Nation One Subscription' boost R&D

INCOMING GOVERNOR FACES TOUGH TASK OF REINING IN THE FALL

Re nears 85 as rate cut bets rise

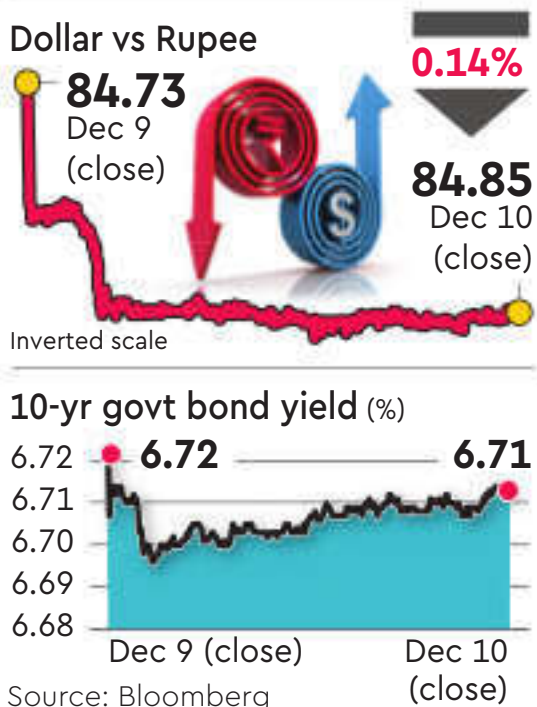
ANUPREKSHA JAIN
Mumbai, December 10

THE BOND AND forex markets reacted differently to the appointment of Sanjay Malhotra as the Reserve Bank of India governor. While the rising certainty of a rate cut in February led to easing of bond yields, the rupee hit another all-time low as a cut may put further pressure on the currency. As a result, the yield on the 10-year benchmark eased 3 basis points (bps) during the day. However, it closed 1 bps lower at 6.71%. At the same time, the rupee fell 0.14% or 12 paise to close at 84.852 to a dollar. Intraday, the rupee saw a fall of 14 paise to ₹84.866. However, market experts believe that the RBI will continue to defend the rupee.

On Tuesday, in his first statement after the appointment, Malhotra told reporters, "One has to understand the turf, all perspectives, and do what's best for the economy."

Sonal Verma, chief economist, Nomura, in its research report said,

NEGATIVE BIAS



"With his finance ministry experience, Malhotra might prioritise growth-orientated monetary policies. A rate cut, possibly by 25 basis points at the February Monetary Policy Committee meeting, is possible with further cuts totalling 100 basis points by the end of 2025."

SANJAY MALHOTRA,
RBI GOVERNOR-DESIGNATE

One has to understand the turf, all perspectives and do what's best for the economy

Nomura added that Malhotra's tenure as RBI governor may bring rate cuts, foster credit growth, and allow flexible currency management amid economic challenges. Analysts expect the yield on the 10-year benchmark to fall to 6.60% by March 2025. Forex traders said a cut in the

Das: Inflation-growth balance is the key

OUTGOING RBI GOVERNOR Shaktikanta Das said on Tuesday that restoring the inflation-growth balance is the most important task ahead for the central bank.

Continued on Page 5

Legacy firms wrest 51% of EV 2W pie

SWARAJ BAGGONKAR
Mumbai, December 10

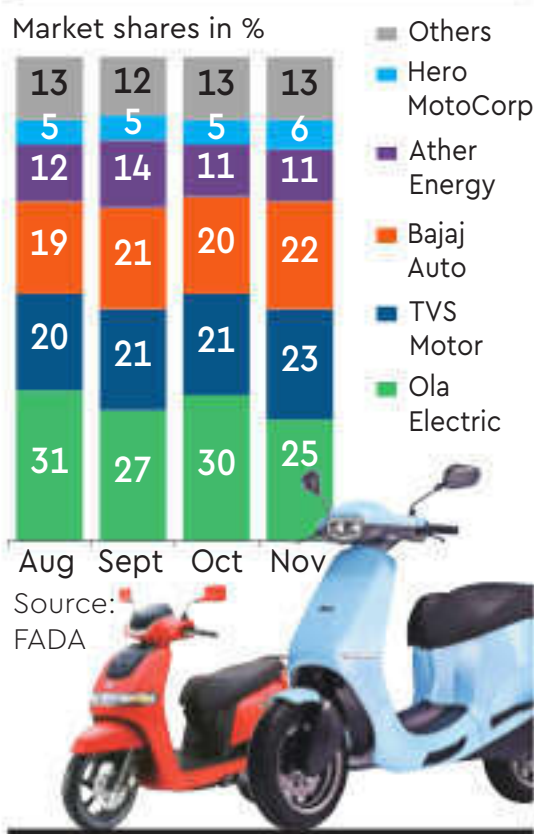
LEGACY BRANDS, WHICH have been trailing startups in the electric two-wheelerspace, have finally reversed the trend after pocketing more than half of the market share in November. TVS Motor Company, Bajaj Auto and Hero MotoCorp together accounted for 51% of the retail sales during the month, according to data shared by the Federation of Automobile Dealers Association (FADA). In May 2024, their combined share stood at 31%.

With a 22% market share, Bajaj Auto led the growth for the legacy players by more than doubling its volumes in November, riding on the Chetak brand. It now trails market leader Ola Electric by 3,000 units from 18,230 units in November 2023.

TVS Motor Company saw a 41% growth in volumes in November and has a 23% market share.

Bajaj had overtaken TVS in September for the second position but TVS has since recaptured the spot, pushing Bajaj to third.

COMEBACK ACT



Hero MotoCorp started to scale up its presence only in the last few months and has kept the growth momentum going in November.

Continued on Page 5



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IN THE NEWS

Gross NPAs of public sector banks at 3.09% of outstanding loans

 THE GROSS NON-PERFORMING assets of public sector banks (PSBs) stood at ₹3.16 lakh crore or 3.09% of the outstanding loans as of September 30, the finance ministry informed Rajya Sabha on Tuesday. As per provisional data of the Reserve Bank of India (RBI), gross NPAs of PSBs and private sector banks as on September 30, 2024 were ₹316,331 crore (3.09%) and ₹134,339 crore (1.86%), respectively, minister of state for finance Pankaj Chaudhary said.

Indraprastha Gas announces 1:1 bonus share issue

INDRAPRASTHA GAS ON Tuesday announced a 1:1 bonus share — one free share for every share held by shareholders as India's biggest city gas retailer looks to increase retail investor participation and reward shareholders. This is IGL's maiden bonus issue. "The company has a total balance of ₹8,411.74 crore as free reserves for capitalisation," IGL said.


ED begins restitution of over ₹2,500-crore assets of Choksi

 THE ENFORCEMENT DIRECTORATE on Tuesday said it has begun restituting assets worth more than ₹2,500 crore as part of a money laundering investigation against absconding businessman Mehul Choksi in connection with the alleged ₹13,000 crore PNB loan fraud case.

ICAI inaugurates research hub at CoE Hyderabad

CHARTERED ACCOUNTANTS' APEX body ICAI on Tuesday said it has set up a state-of-the-art research hub at its Centre of Excellence (CoE) Hyderabad. The Institute of Chartered Accountants of India (ICAI) has appointed Nupur Pavan Bang as the Director and Dean of CoE.

NBCC gets ₹432-cr work order from Odisha university

 STATE-OWNED NBCC has bagged a ₹432-crore order from Central University of Odisha for construction of a net-zero carbon emission campus, the firm said in a regulatory filing on Tuesday.

FE BUREAU & AGENCIES

FIRST SEQUENTIAL FALL IN 10 MONTHS

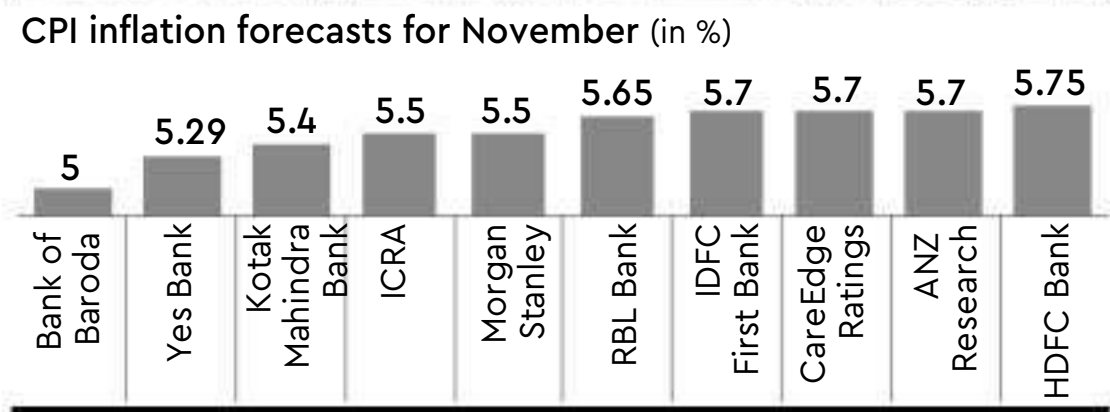
Retail inflation likely fell sharply to 5.6% in Nov

● Decline was mainly due to cooling of vegetable prices

PRIYANSH VERMA
New Delhi, December 10

RETAIL INFLATION, BASED on the Consumer Price Index (CPI), likely fell to 5.6% in November from a 14-month high of 6.21% in October, according to the median of 17 estimates. The sharp decline in the headline print was mainly due to cooling food prices, specifically of vegetables. In November 2023, CPI inflation stood at 5.55%. The National Statistical Office (NSO) will release the retail inflation data for the month, on Thursday. At the projected 5.6% print, the overall retail inflation index likely declined 0.1% on a month-on-month basis in November, the first sequential fall seen in the past 10 months. According to Morgan Stanley, the drop in the inflation rate in November was aided by "a moderation in food prices, even as core ticks up and fuel continues to decline." On a sequential basis, we anticipate the index to decline on the back of contracting food prices and a deceleration in core CPI, the investment bank said in a report. As per economists, vegetables inflation, which shot up to 42% in October, likely moderated to about 27% in November. The significant

MODERATION IN FOOD PRICES



fall in the group's inflation rate (carrying a weight of 6% in the CPI basket), was primarily a consequence of decline in tomato prices. As per the department of consumer affairs, tomato prices fell 17% on month, while that of potato and onion rose by 1% and 4%, respectively. Edible oil prices rose about 5-6% on month in November, while pulses' prices increased marginally by around 1%. Cereals prices (rice and wheat) remained largely unchanged. Dhiraj Nim, economist, ANZ Research said: "As fresh crop arrival has picked up, food prices will likely fall further, bringing down inflation." Core inflation, meanwhile, is expected to inch up to 3.8% in November from 3.7% in October. Economists say core inflation is likely to increase up to 4% in the next three months, as commodity prices are rising. Analysts say that the outlook for food inflation remains positive. "Prospects for rabi sowing remain conducive with healthy reservoir levels and good soil moisture from prolonged monsoons. As a result, we remain hopeful that inflationary pressures within the food basket should ease with the arrival of fresh harvests," said Sarbartho Mukherjee, senior economist, CareEdge Ratings.

● FARM DIALOGUE



Finance minister Nirmala Sitharaman (left) with minister of agriculture & farmers welfare, and rural development Shivraj Singh Chouhan, in New Delhi on Tuesday. Chouhan also met representatives of farmers' organisations from Haryana and Chhattisgarh and discussed various issues facing the farm sector

TO MEET STATE CHIEF SECRETARIES

PM to lay out plan for socio-economic growth

● Agenda includes jobs, manufacturing, and MSMEs

PRASANTA SAHU
New Delhi, December 10

PRIME MINISTER NARENDRA Modi will meet with chief secretaries of states in Delhi on December 13-15 to prepare a common social and development agenda for higher economic growth, less than two months before the Budget for 2025-26. The conference of chief secretaries will be held in Delhi. Hundreds of attendees will represent the central government, all states/union territories, and domain experts. The broad themes for discussion in the presence of PM include promoting entrepreneurship, skilling and employment ecosystem, manufacturing, MSMEs, informal employment, green economy, rural non-farm sector, circular economy, AI and renewable energy, among other issues about the social and economic development of the country, sources said. "During the deliberations, states will flag their key issues and expectations from the Centre. Considering the broader ask of the states, the Centre will take policy action

GROWTH PATH



■ The broad themes for discussion include promoting entrepreneurship, skilling and employment ecosystem, manufacturing and MSMEs



■ It will also include rural non-farm sector, circular economy, AI and renewable energy, among other issues

■ The conference of chief secretaries, in the presence of Prime Minister Narendra Modi, will be held in New Delhi on December 13-15

quickly," a senior official said. The Centre, which is mulling ways to revitalise the manufacturing sector with a new set of incentives, would be taking note of the suggestions of the states in this regard. "The concept being to bring all the states together with a common platform for the exchange of ideas, the best practices from one state would also be shared with other states facing similar challenges for adoption," the official added. While investments in a clutch of sectors are already being promoted via production-linked incentives, what is being looked at now is a broader scheme, where government assistance would be linked to employment generation and fresh investments, sources said. Over the last two decades and more, India has been taking several policy steps intending to increase the share of manufacturing in its gross domestic product (GDP) to 25%. However, the share of the sector in GDP hasn't risen and has been hovering around 16% since FY12. Working as Team India, the conference will lay the ground for collaborative action for higher growth with sustainability and the creation of jobs, another official said. With states' input, the outcome of the chief secretaries' conference will be acted on collectively by the Centre and states.

Highway construction declines 6.6% on year

MUKESH JAGOTA
New Delhi, December 10

HIGHWAY CONSTRUCTION IN the first eight months of this fiscal stood close to 4,900 km which is 6.6% lower than 5,248 km in the same period last year. However, the pace of building new roads is higher than what the ministry of road transport and highways had targeted for the whole year. The government has set a provisional target of constructing 10,421 km of national highways this financial year, which is 15% lower than last year's achievement due to the prolonged election process delaying various state clearances. Of the total target, National Highways Authority of India (NHAI) has been given a target of 5,000 km while the remaining will be done by National Highways and Infrastructure Development Corporation (NHIDCL) and road wing of the ministry. NHAI has constructed 2,563 km of highways and awarded contracts for 776 km. The award figure in April-November 2024 for the newer highways was around 2,200 km as compared to 2,816 km in the same period of the previous year. No target has been set for award as no detailed long-term



plan has been chalked out to replace Bharatmala. Award of new projects under Bharatmala was stopped last year and it has been replaced by Vision 2047. No specific target under Vision 2047 plan has been approved by the government. From now on, depending on the priority of the project — in consultation with economic ministries and other stakeholders — and availability of resources projects will be undertaken under the Vision 2047. The slowdown in awarding since last year, however, will impact the pace of highway construction in 2025-26 also and only in 2026-27 can an uptick be expected, according to analysts.

Inoperative Jan Dhan accounts have ₹14,750 cr balance

FE BUREAU
New Delhi, December 10

INOPERATIVE BANK ACCOUNTS under Pradhan Mantri Jan Dhan Yojana (PMJDY) have a balance of ₹14,750 crore as of November 20, 2024, the finance ministry informed Rajya Sabha on Tuesday. Out of the total of 540.3 million accounts opened under PMJDY, 113 million accounts are inoperative, minister of state for finance Pankaj Chaudhary said. The percentage of inoperative PMJDY accounts for public sector banks (PSBs) declined from 39.62% in March 2017 to 20.91% in November 2024, he said. As per Reserve Bank of India (RBI) guidelines, a saving, as well as a current account, should be treated as inoperative/ dormant, if there are no customer-induced transactions in the account for two years. Banks continuously make concerted efforts to monitor the percentage of operative accounts and the progress is being regularly monitored by the government, Chaudhary said. Further, banks have been advised to take necessary steps urgently to bring down the number of inoperative accounts.

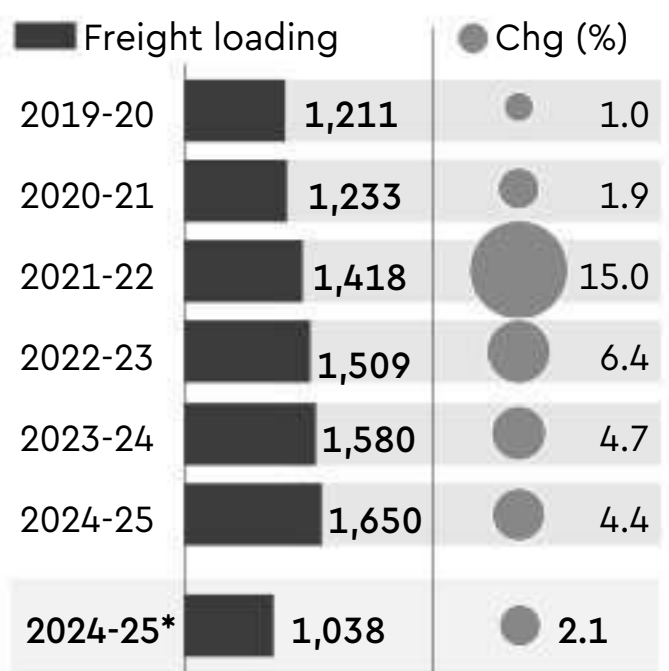
Rail freight loading trails modest Budget estimates

● Just 2.1% growth in April-Nov despite no increase in tariffs

MANU KAUSHIK
New Delhi, December 10

FREIGHT TRAFFIC ON the Indian railways is slowing down with the first eight months of FY25 recording just 2.1% growth in volumes over the corresponding period last year. The growth rate between April and November 2024 was lower than the government's modest estimates of 4.4% presented in the FY25 annual Budget. Experts said that the slowdown in the freight loading is partly due to the high base effect of the years immediately after the pandemic, but it does reflect the sluggishness of economic activity. "For two years after the pandemic, the growth rates were higher due to low base effect but now the growth rates are coming down to the pre-pandemic levels," said a former railways official. For instance, in the pre-pandemic year (FY20), the growth rates stood at just 1%. This surged to 15% in FY22, 6.4% in FY23, and 4.7% in FY24. Experts said that the drop in volumes is despite the railways keeping the freight rates low. "Over the

SLOWING DOWN



*Actual data for the period between April 2024 and November 2024; Figures in metric tonnes; Note: Data for 2024-25 are Budget Estimates (BE), Data for 2023-24 are Revised Estimates; Source: CMIE, Budget documents, railways ministry



■ In the pre-pandemic year (FY20), the growth rates stood at just 1%. This surged to 15% in FY22, 6.4% in FY23, and 4.7% in FY24

■ As per the FY25 Budget estimates, the railways is expected to register freight revenue of ₹174,500 crore, a growth of 7% on year

past 2-3 years, the railways has been reducing freight rates in order to keep the traffic volumes on a high trajectory. But this move has had a limited impact," said VP (consumer durables, electrical & capital goods) at Elara Securities. The growth in freight revenue closely resembles the volumes. In FY22, the freight revenues grew 20% over the previous year. In the

subsequent years though, the growth rate slowed down to 15% in FY23 and 4% in FY24. As per the FY25 Budget estimates, the railways is expected to register freight revenue of ₹174,500 crore, a growth of 7% on year. In fact, railways has one of the lowest costs in the overall logistics sector. For instance, the freight movement in railways is lower (at

₹1.36 per tonne per km) than the road segment — its biggest competitor — which stands at ₹2.5 per tonne per km. The transportation of goods by water is lowest at ₹1.06 per tonne per km. The slowdown in the freight volumes is particularly concerning because the national transporter depends on this segment to cross-subsidise the losses in the passenger

segment. Recently, the railways minister Ashwini Vaishnaw told Lok Sabha said that the railways provide a yearly subsidy of ₹56,993 crore to passengers and offer a 46% rebate on ticket prices. While the overall freight growth is tapering off, certain segments are still showing better growth, for example, coal volumes, which are roughly about half of the total freight volumes, grew at 5.6% in April-November 2024 period. This growth rate is still lower than the growth rate of 9% projected in the FY25 Budget. Segments such as iron and POL (petroleum oil and lubricant) have shown tepid growth in the April-November 2024 period. "Despite the dedicated freight corridors taking over some traffic from the railways, its overall impact on boosting the freight traffic remains low. The western dedicated corridor will be able to draw some traffic once the unfinished stretch connecting to the JNPT comes on stream," said Elara Securities' Kapadia. As per the National Rail plan, the railways is targeting 45% share in the freight transportation by 2030, up from around 27% at the moment. Being a low-cost mode of transport, railways can bring in a far-reaching economic benefits in terms of reducing the inflation and improving the aggregate consumption of goods.

Industry body seeks separate policy for stainless steel sector

PRESS TRUST OF INDIA
New Delhi, December 10

INDUSTRY BODY ISSDA has urged the government to formulate a separate policy for the stainless steel industry. ISSDA is following up with the ministry of steel over the proposal of a separate policy for the stainless steel industry, its president Rajamani Krishnamurti said during a video conference on Tuesday. "ISSDA has submitted a presentation to the government for a separate policy for the stainless steel industry. The ministry has given positive inclination towards this," he added. Indian Stainless Steel Development Association (ISSDA) has given two to three drafts to the ministry. In a separate statement, ISSDA said the consumption of stainless steel in India has increased from 4.02 million tonnes (MT) in FY23 to 4.46 MT in FY24, a growth of about 11% year-on-year. This includes flats and longs. The country's per capita con-



The consumption of stainless steel in India has increased from 4.02 million tonne (MT) in FY23 to 4.46 MT in FY24

sumption of stainless steel has increased from 2.25 kilograms (kgs) in FY19 to 3.1 kgs in FY24. As of now, the stainless steel sector is considered a part of the domestic steel industry. ISSDA is the apex body for the stainless steel industry in India.

S&P Global: India set for 'resilient' growth in 2025

FE BUREAU
New Delhi, December 10

THE INDIAN ECONOMY is set for resilient growth in 2025 on the back of strong urban consumption, steady service sector growth, and ongoing investment in infrastructure, S&P Global Ratings has said in its 'India Outlook for 2025' note.

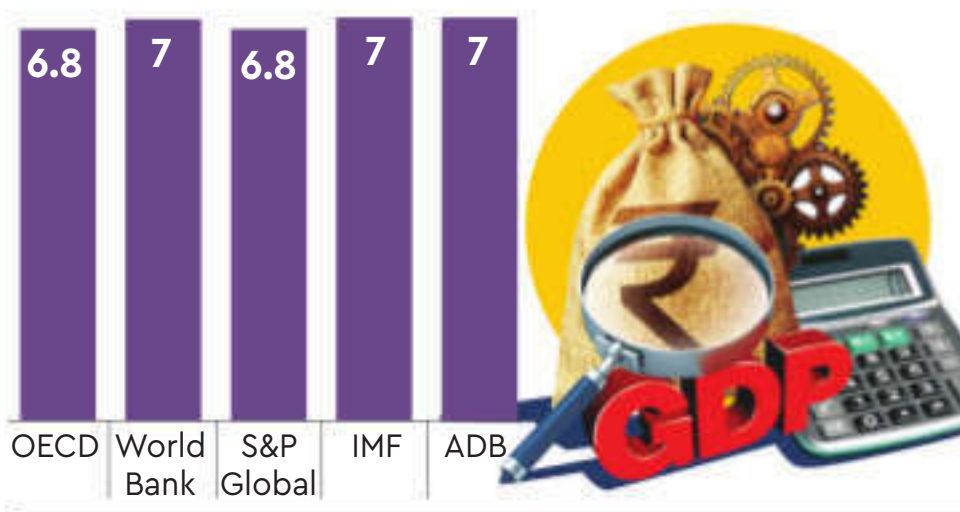
For the current financial year, the global ratings agency has retained its growth projection at 6.8%, and for FY26, it has projected growth to rise to 6.9%. S&P Global's FY25 growth forecast is 20 basis points (bps) higher than the Reserve Bank of India's (RBI) projection of 6.6%.

The GDP growth print for Q2FY25 was weaker than expected at 5.4%, said S&P Global. "The fiscal impulse was slower, and pockets of weakness such as the urban middle class held back," it said.

Additionally, the agency expects the RBI to ease monetary policy "modestly" during 2025 as inflationary pressures recede. S&P Global has projected the policy repo rate to be reduced by 50 bps in FY25. It has projected retail inflation to average 4.5%, 30 bps lower

RIDING ON URBAN CONSUMPTION

GDP growth forecast for FY25 (%)



than the RBI's forecast.

"There are various challenges for (India's) economy including post-pandemic weakness in the public sector and household balance sheets, a highly competitive global manufacturing environment, and weak agriculture sector growth," noted Vishrut Rana, Economist, S&P Global Ratings.

Creating enough jobs for India's higher labour force participation, further infrastructure and technology improvement, and stronger public and household balance sheets can support economic growth in India, Rana added.

"Better urban infrastruc-

ture and improved quality of jobs can crowd-in labour force participation."

After the weak Q2 growth data, several agencies cut down its growth forecast for the current fiscal year. Goldman Sachs has reduced its FY25 growth forecast by 50 bps to 6%, and UBS has cut the projection by 40 bps to 6.3%.

Department of Economic Affairs (DEA) Secretary Ajay Seth recently said that the Central government is taking the necessary steps to achieve a 6.5-7% growth in the full year, adding that an acceleration in economic growth in expected in H2.

National Broadband Mission 2.0 in the works

JATIN GROVER
New Delhi, December 10

THE DEPARTMENT OF telecommunications (DoT) is working on the next leg of the National Broadband Mission to improve connectivity, quality of services, increase broadband penetration, and infrastructure in the country.

Though the current National Broadband Mission has run its five-year cycle, the targets have not been achieved. Therefore, the new mission will aim at setting realistic targets with regard to tower fibreisation, laying infrastructure for optical fiber cable (OFC), and improving broadband speeds, officials said.

The plan is at the approval stage at the moment. The discussions are going on with regard to the focus areas, investments to be made by the gov-

AT A GLANCE

■ The new plan is at the approval stage at the moment

■ Once approved, the National Broadband Mission 2.0, is likely to come into effect from April 1

■ The current National Broadband Mission has run its five-year cycle

■ Under the Broadband India Mission launched in 2019

■ Govt had set a target to achieve 100% connectivity to villages by 2022

■ However, the same is around 95% at present



same is at 45%, according to the data by DoT till October.

According to officials, higher capital expenditure requirements on the part of telecom operators, continuous regulatory hurdles, charges at the state government level, and change in technology are some of the issues owing to which the tower fibreisation targets could not be achieved.

Tower fibreisation means connecting mobile towers to high-capacity fibre-optic network. This enables high-speed data transfer between the towers and the core network, ensuring low latency and high bandwidth. Officials said telecom operators have started looking at low cost wireless solutions such as wide-band microwave links for back-haul connectivity that use high-frequency radio waves to transmit data wirelessly.

(\$10 bn) through the Universal Service Obligation Fund (USOF). However, the overall disbursements from USOF, in last five years, show that the government has spent around ₹30,000 crore (about \$3.5 bn).

There have been missed targets on the tower fibreisation front also. The government had targeted to have a tower fibreisation of 70%, however, the

activity to villages by 2022. However, the same is around 95% at present, according to the government data.

Going by the funding plan of \$100 billion for investment in installing towers, optical fiber infrastructure, and other resources, set under the mission in 2019, the government had said it will be contributing around 10% of the same

ernment, and responsibilities of the private sector to improve the connectivity, especially in far-flung areas so that there is no digital divide, officials said.

Once approved, the National Broadband Mission 2.0, is likely to come into effect from April 1, 2025. Under the Broadband India Mission launched in 2019, the government had set a target to achieve 100% connect-

Oppn submits motion to remove Dhankhar

PRESS TRUST OF INDIA
New Delhi, December 10

INA FIRST, parties of the INDIA opposition bloc on Tuesday submitted a notice to bring a motion in Rajya Sabha for the removal of Vice President Jagdeep Dhankhar, accusing him of "partisan" conduct as the chairman of the Upper House.

If the motion is moved, these parties need a simple majority to get it passed, but they do not have the requisite numbers in the 243-member House. Oppo-

sition members, however, insisted that it was a "strong message to fight for parliamentary democracy".

On behalf of the opposition, Congress leaders Jairam Ramesh and Naseer Hussain submitted the notice signed by 60 opposition MPs, including from the Congress, RJD, TMC, CPI, CPI-M, JMM, AAP, DMK, Samajwadi Party, to Rajya Sabha Secretary General P C Mody.

This is the first time that a notice for bringing a motion to remove the Vice President has



been moved in the Rajya Sabha. A 14-day notice has to be given and it should be approved by the Deputy Chairman before the

motion is taken up.

Notably, Congress President Mallikarjun Kharge, Congress Parliamentary Party Chairperson Sonia Gandhi and the floor leaders of various opposition parties are not among the signatories to the notice, the sources said.

Similar notices for removal of the Speaker of Lok Sabha have been submitted in the past, but none against the Vice President and Rajya Sabha Chairman.

Three motions have come in the past against Lok

Sabha Speakers, against G V Mavalankar on December 18, 1954, against Hukam Singh on November 24, 1966 and against Balram Jakhar on April 15, 1987.

While the motions against Mavalankar and Jakhar were negated, that against Hukam Singh was rejected as less than 50 members rose in the chair to take up the motion.

The present move, spearheaded by the Congress, comes in the wake of verbal clashes between opposition parties and the Rajya Sabha chairman.

India defends subsidies to fishing at WTO

MUKESH JAGOTA
New Delhi, December 10

INDIA HAS POINTED OUT that its per capita subsidies to farmers amount to just \$35 a year as compared to \$76,000 that some of the biggest fishing economies provide and the World Trade Organisation (WTO) should look at per capita rather than aggregate support for fisheries as the trade regulating body discusses further measures to tackle overfishing.

This will be India's argument at the General Council meeting of the WTO in Geneva on December 16-17 as discussions progress on further clampdown on subsidies that support overfishing. The General Council is the highest level decision making body.

The first Agreement on Fisheries Subsidies was signed in June 2022, mentioned that no member will grant or maintain any subsidy to a vessel or operator engaged in illegal, unreported and unregulated (IUU) fishing or fishing related activities.

The talks at the WTO are now focussed on taking this process forward.

"The criteria of total aggregate subsidies would inadvertently place disproportionate obligations on countries with a high number of fishers despite the relatively small amount of subsidy provided to each fisher," a paper Designing Disciplines for the Overcapacity and Overfishing Pillar submitted by India at the WTO ahead of the General Council meeting.

India against China-led investment pact at WTO

MUKESH JAGOTA
New Delhi, December 10

INDIA WILL CONTINUE to oppose China's move at the World Trade Organisation (WTO) for an agreement on investment facilitation even though it has garnered support from 128 countries out of 166 members, a senior official said.

China is moving the proposal for Investment Facilitation for Development (IFD) as a plurilateral agreement which means it will only be applicable to those who join it.

Countries like the EU and US are not joining the agreement but not opposing it either.

Countries like the EU and US are not joining the agreement but not opposing it either

India will also submit papers in the WTO against this, the official said adding such agreements would dilute the multilateral nature of the Geneva-based organisation.

On the new issues being pushed by developed countries like sustainability, the official said: "We want to first settle the mandated issues and new matters will be discussed later."

He also reiterated India's

stand that unless there is a permanent solution to public stock holding of grains for food security, discussions on agriculture cannot move forward.

"It is a 'big red line' for the country and it is non-negotiable."

"India's support measures to the farmers are for their sustenance."

On the other hand, production based support measures to farmers distort trade. India provides a meagre subsidy of \$ 465 per farmer as against \$ 81,000 per farmer by America in 2022-23.

First they must deliver on their promise to reduce Agriculture Market Support

to their farmers before seeking concessions from India. "Going forward, if at any decision will have to come on agriculture, then the first thing that will be done is our permanent solution to public stock holding, otherwise we will not allow any other decision in agriculture," the official said.


He also said that India is evaluating its stance on taking up the EU's Carbon Border Adjustment Mechanism (CBAM) at the WTO.

The EU has just informed the WTO of CBAM and not notified it. "We are crystallising our position especially with our negotiations with the EU on FTA."

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E-AUCTION ON 09-01-2025
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd., the Physical possession of which has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 09-01-2025, for recovery of dues to from the below mentioned Borrowers:
SECUNDERABAD BRANCH:- Borrowers: (1) M/s. Zenith Import and Export, Survey No.223, Rampally Village, Keesara Mandal, Ranga Reddy Dist., Hyderabad- 501 301, State of Telangana, **alternative Address : M/s. Zenith Import and Export, Plot No.43, Survey No.156/1, Jawahar Rail Colony, Sikh Village, Hyderabad-500 009, State of Telangana. alternative Address: M/s. Zenith Import and Export, D No.23-14, Assessment No.2815, R S No.106/2/A, Kondapalli Village & Panchayat, Ibrahimpatnam Mandal, Krishna District, State of Andhra Pradesh, Managing Partner : 2. Sri. Jain Hitesh Ramesh Kumar, M/s. Zenith Import and Export, Survey No.223, Rampally Village, Keesara Mandal, Ranga Reddy Dist., Hyderabad- 501 301, State of Telangana **alternative Address: Sri. Jain Hitesh Ramesh Kumar, M/s. Zenith Import and Export, Plot No.43, Survey No.156/1, Jawahar Rail Colony, Sikh Village, Hyderabad-500 009. State of Telangana alternative Address: Sri. Jain Hitesh Ramesh Kumar, M/s. Zenith Import and Export, D No.23-14, Assessment No.2815, R S No.106/2/A, Kondapalli Village & Panchayat, Ibrahimpatnam Mandal, Krishna District, State of Andhra Pradesh, Partner : 3. Sri. Ramesh Kumar Ottam Jain, M/s. Zenith Import and Export, Survey No.223, Rampally Village, Keesara Mandal, Ranga Reddy Dist., Hyderabad - 501 301, State of Telangana. **alternative Address: Sri. Ramesh Kumar Ottam Jain, M/s. Zenith Import and Export, Plot No.43, Survey No.156/1, Jawahar Rail Colony, Sikh Village, Hyderabad-500 009, State of Telangana, alternative Address: Sri. Ramesh Kumar Ottam Jain, M/s. Zenith Import and Export, D No.23-14, Assessment No.2815, R S No.106/2/A, Kondapalli Village & Panchayat, Ibrahimpatnam Mandal, Krishna District, State of Andhra Pradesh, **Guarantors : 4. Sri. Jain Hitesh Ramesh Kumar alias Hitesh Ramesh Jain, S/o. Sri Ramesh Kumar Ottam Jain D No. 1-8-50/3/10 & 11/B, Plot No.43, Sai Vatika, P G Road, Street No.11, Sindhi Colony, Secunderabad - 500 003 **alternative Address: Sri. Jain Hitesh Ramesh Kumar alias Hitesh Ramesh Jain, S/o. Sri Ramesh Kumar Ottam Jain, H No.2-3-450, Flat No.303, B-Block, Sri Sai Residency, Gayadeen Bagh, M G Road, Nallagutta, Secunderabad - 500 010, alternative Address: Sri. Ramesh Kumar Ottam Jain, S/o. Late Sri Ottam Jain, D No.1-8-50/3/10 & 11/B, Plot No.43, Sai Vatika, P G Road, Street No.11, Sindhi Colony, Secunderabad-500003, **alternative Address: Sri. Ramesh Kumar Ottam Jain, S/o. Late Sri Ottam Jain, H No.2-3-450, Flat No.303, B-Block, Sri Sai Residency, Gayadeen Bagh, M G Road, Nallagutta, Secunderabad - 500 010. The outstanding loan amount is Rs.33,21,91,476.69 paise (Rupees. Thirty Three Crores Twenty One Lakhs Ninety One Thousand Four Hundred Seventy Six and Paise Sixty Nine only) as on 30-11-2024 and subsequent interest thereon, costs, charges etc.,
PROPERTY
Industrial Land & Building: Cold Storage
Krishna District, Ibrahimpatnam Sub Registrar, All that the Industrial land in Survey No.106/2A, of Kondapalli, admeasuring area of 8905.6 Sq. Yards (or AC.1-84 Cents equivalent to 0-744 Hectors) in R S No.106/2/A, as shown in the plan annexed herewith built up area 21000 Sq.Ft, Roof covered with R C C Door No.23-14, Assessment No.2815, along with machineries etc, situated at Kondapalli Gram Panchayat, Kondapalli, Ibrahimpatnam Mandal, Krishna District, Andhra Pradesh standing in the name of M/s. Zenith Imports & Exports by its Managing Partner Sri Hitesh Ramesh Jain acquired through Doc.No.8609 of 2015 dated 15-10-2015, S R O. Nallapadu and bounded by: Boundaries of SY.106/2A AC.1-84 Cents. North: Property of Movva Ramesh(F.501), South: Property of Donepudi Chinni Krishna (F.501), East: Property of Donepudi Padmavathi & L Rupavani(F.160), West: 40' Wide Vijayawada Tiruvuru Road (F.160)
NOTE: PHYSICAL POSSESSION WITH US
RESERVE PRICE: Rs.8,73,00,000/- EMD: Rs.87,30,000/- INCREMENTAL BID: Rs.5,00,000/-
Contact Branch Manager: Secunderabad Sri Phaninder Reddy B- Chief Manager : 98480 42958 and 040-66313462.
Also Contact the Following For Further Information If Any: Asset Recovery Branch, Hyderabad: Sri N Venkata Sesha Giridhar - Chief Manager -91000 72161, Sri CH V D Prasad - Senior Manager - 99088 53192 , Sri PNSV Chalapathi Rao Senior Manager - 96426 36999, Sri M J Vasudevan - Manager- 91541 56477, Sri K Srinivasa Rao - Manager - 91541 56478
For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e. www.kvb.co.in/Property Under Auction also at the web portal <https://bankauctions.in> of the service provider M/s.4Closure (BankAuctions.in), Block No.605, A, 6th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad-500 038. Name of the Co-ordinator, Contact details & email id's: Contact Name: Mr. Jaya Prakash, Hyderabad-5000064, prakash@bankauctions.in, Land line: 040-23736405 Mobile : 8142000062/66 & Email ids info@bankauctions.in.
Statutory 15 days' Notice under Rule 9(1) of the SARFAESI Act, 2002
The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up-to-date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.
Date:10-12-2024, Place: Hyderabad Sd/- Authorized Officer, The Karur Vysya Bank Ltd.************

**HINDUSTAN PETROLEUM CORPORATION LIMITED**
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Email ID: hpcinvestors@mail.hpcpl.co.in Website: www.hindustanpetroleum.com

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND
Notice is given pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as notified and amended by the Ministry of Corporate Affairs, New Delhi.
Pursuant to Section 124(s) of the Companies Act, 2013 which inter alia, provide for transfer of all shares in respect of which dividend has remained unclaimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF) set up by the Central Government. Accordingly, individual communication(s) were sent to the latest available address of those shareholders whose shares are liable to be transferred to IEPF Authority under the said Rules as they have not claimed the dividend(s) for 7 consecutive years from 2017-18 (Interim). The company has uploaded the details of all unclaimed dividends including the dividend / shares of 2017-18 (Interim) due for transfer to IEPF Authority on its website - <https://www.hindustanpetroleum.com/pages/Unclaimed-Dividend> View above, shareholders are requested to verify and claim the unpaid dividend for the year 2017-18 (Interim) (which is due for IEPF transfer in the month of March 2025) immediately, but not later than February 28, 2025 before the same is transferred to the IEPF Authority along with the underlying shares, if all the subsequent dividend(s) also remain unclaimed. Shareholders are also requested to update their KYC details and claim all the unclaimed dividends of other years in their respective folio(s). It may please be noted that if no claim/application is received by the Company or the Registrar and Transfer Agents (RTA) by February 28, 2025, the Company shall with a view to complying with the requirements set out in the Rules, shall transfer the underlying shares to the IEPF Authority by following the due process as enumerated in the said Rules which is briefly as under:
i) In case of shares held in physical form - by issuance of duplicate share certificate and transfer the same to IEPF Authority. Upon such transfer, the original share certificate(s) lying with the shareholder will stand automatically cancelled and deemed non-negotiable.
ii) In case of shares held in demat mode - by issuance of instruction to member's DP to transfer the shares directly to IEPF Authority.
Kindly note that all future benefits, dividends arising on such shares would also be transferred to IEPF Authority. It may also be noted that as per the present rules, the shares transferred to IEPF Authority, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the said Rules.
Shareholders are therefore requested to note the aforesaid provisions and submit the claim for unpaid dividends to Company's RTA, M/s. Link Intime India Pvt. Ltd. Unit: Hindustan Petroleum Corporation Ltd. C-101, 247 Park, L.B.S Marg, Vikhroli (W), Mumbai - 400083, Tel No. 8108116767, E-mail: ml.helpdesk@linkintime.co.in
Since, SEBI has made updation of KYC details (E-mail/Address/PAN/Mobile/Bank/Signature etc.) mandatory, we appeal to the shareholders to update the same, if not already done, through the Depository Participants (Demat) / RTA (Physical). Updation of E-mail address will facilitate receipt of all future communication relating to Annual Reports, Dividend etc.
For Hindustan Petroleum Corporation Limited
Place : Mumbai V. Murali
Date : December 10, 2024 Company Secretary

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(Email ID: hocppd@pnb.co.in, Phone: 011-23724596)
TENDER NOTICE
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for RFP for Procurement of Exadata, T8-2 Solaris Servers and Zettabyte File System (ZFS) storage
Interested bidders may visit website <https://gem.gov.in/> for details.
BID NO: GEM/2024/B/5669617
Last date for online bid submission is 30.12.2024 at 1600 hrs.
Pre-Bid Meeting is scheduled on 18.12.2024 at 1200 hrs.
Date: 09.12.2024 Chief Manager

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Last date to receive online application is 01/01/2025 till 18:00 hrs. Addendum / Corrigendum, if any, shall be notified in the Company's website only.

Companies

WEDNESDAY, DECEMBER 11, 2024

IN THE NEWS

Microsoft India profit rises 38% to ₹898 crore in FY24

 MICROSOFT INDIA HAS recorded over 38% rise in its stand-alone profit to ₹898 crore in FY24, according to a filing shared by Tofler. The company had posted a profit of ₹648.67 crore in FY23.

Mendiratta to take over as Zepto's chief culture officer

ZEPTO'S HR HEAD Martin Dinesh Gomez has quit, following which the firm has reoriented the function as chief culture officer and named Chandan Mendiratta for the post.

IHCL inks 125-key hotel in Rishikesh under Gateway

 INDIAN HOTELS COMPANY (IHCL) on Tuesday announced the signing of a 125-key brownfield property in Rishikesh, Uttarakhand, under Gateway brand.

Bharat Forge raises ₹1,650 cr via QIP for debt repayment

BHARAT FORGE ON Tuesday said it has raised ₹1,650 crore with the closure of its QIP. The proceeds will be utilised for debt repayment and funding of earlier announced inorganic growth initiatives, the firm said.

Juniper Green to buy 1GW solar modules from First Solar

 JUNIPER GREEN ENERGY on Tuesday said it has signed a pact with First Solar for procurement of 1 GW of solar modules.

HORIBA's hydrogen ICE test bed facility goes on stream

HORIBA INDIA, arm of Japan's analytical equipment and measurement solutions firm HORIBA, said its hydrogen internal combustion engine test bed facility in Pune has gone on stream.

AGENCIES

Correction

THE REPORT 'AI's rise driving demand for computers: Lenovo' was based on an interaction with Rohit Midha, executive director-enterprise business, and was wrongly attributed to Ashish Sikka, director and category head. Further, Lenovo's AI-driven tools such as the Lenovo Intelligent Sustainability Solutions Advisor should be read in short as L.I.S.S.A. and not LISA. The errors are regretted.

WAAREE, AVAADA ALSO SUBMIT BIDS UNDER TRANCHE II

RIL, L&T arm, ReNew bid for green hydrogen sops

ARUNIMA BHARADWAJ
New Delhi, December 10

RELIANCE GREEN HYDROGEN, L&T Energy, ReNew E-Fuels, Waaree Clean Energy, Avaada Green H2, and AM Green are among 14 companies that have placed bids for financial incentives linked to green hydrogen production. The bids were placed under the second tranche of the Strategic Interventions for Green Hydrogen Transition Programme (SIGHT) Scheme.

The Solar Energy Corporation of India (SECI), the implementing agency for the auction, announced the names on Tuesday. SECI had invited bids for setting up of 450,000 tonne per annum of green hydrogen capacities, with 40,000 tonne per annum capacity reserved for bio-mass-based pathways (bucket-II) and the rest for technology agnostic pathways (bucket-I).

While Reliance Green Hydrogen, L&T Energy, AM Green, and Waaree Clean Energy bid for a production capacity of 90,000 tonne per annum each under bucket-I, ReNew bid for 55,000 tonne per annum of capacity, followed by Avaada with 45,000 tonne per annum.

Other firms which submitted bids included ChemSepT Engineering, Green Infra Renewable Energy Farms, GH2 Solar, Matrix Gas and Renewables, Nishal Enterprises, Ocior Energy, Oriana Power and Suryadeep KAL.

The private sector is betting big on

POWER PLAY

■ Reliance, L&T Energy, AM Green, and Waaree bid for production capacity of 90,000 tonne per annum each under bucket

■ ReNew bid for 55,000 tonne per annum of capacity, followed by Avaada with 45,000 tonne per annum

■ Incentives under scheme capped at ₹50 per kg in first year of production, ₹40/kg in the second, and ₹30/kg in the last year



■ ChemSepT Engineering, Green Infra Renewable Energy Farms, GH2 Solar, Matrix Gas and Renewables among others to submit bids

■ After getting letter of award, bidder can choose to set up multiple projects to implement allocated capacity

the renewable energy sector, particularly in the production of green hydrogen with plans to set up huge capacities. In an earlier interaction with FE, Vineet Mittal, chairman, Avaada Energy, said the company plans to set up dedicated green hydrogen and derivatives production facilities and export it to the West.

Waaree Energies has also disclosed its plans to diversify into green hydrogen and is looking at setting up electrolyser manufacturing capacity via its wholly owned subsidiary. It has already won a contract under the SIGHT scheme to set up a 300 MW of electrolyser manufacturing capacity.

As per the bidding norms for tranche II auction, the minimum bid under bucket I is 10,000 tonne a year, while the maximum is 90,000. The minimum bid capacity in bucket-II is 500 tonne/year and the maximum is 4,000. The maximum capacity which a single bidder can be allotted is 90,000 tonne/year. After the issuance of the letter of award, the bidder can choose to set up multiple projects to implement the allocated capacity.

The Centre has put the cap for financial incentives under the scheme at ₹50/kg in the first year of production, ₹40/kg in the second, and ₹30/kg in the last year.

Peripheral areas witness bigger spike in home prices than prime locations

NEWER REAL ESTATE micro markets have seen higher price growth over the past six years than many prime locations across the top 7 cities, a report by Anarock showed. Bengaluru's peripheral area Gunjur saw average residential prices jumping 69% from ₹5,030 per sq ft in 2019 to ₹8,500 per sq ft in Q3 2024. Prime area Thannisandra Main Road, on the other hand, saw a 62% average price growth during the period.

"In NCR's peripheral Noida Expressway, average residential prices rose 66% in last six years—from ₹5,075 per sq ft in 2019 to ₹8,400 per sq ft in Q3 2024. Prime area Raj Nagar Extension saw a 55% growth," said Santhosh Kumar, vice-chairman at Anarock.

—Raghavendra Kamath



Top 5 markets in peripheries with high price appreciation

City	Micro market	Avg residential prices in ₹/sq ft		Price appreciation (2019 vs Q3 2024, %)
		2019	Q3 2024	
Bengaluru	Gunjur	5,030	8,500	69
NCR	Noida Expressway	5,075	8,400	66
Hyderabad	Tellapur	4,819	7,800	62
MMR	Panvel	5,520	8,700	58
Chennai	Navalur	3,955	6,080	54
MMR	Virar	4,440	6,850	54

Top 5 markets in prime areas with high price appreciation

City	Micro market	Avg. residential price in ₹/sq ft		Price appreciation (2019 vs Q3 2024, %)
		2019	Q3 2024	
NCR	Dwarka Expressway	5,359	10,350	93
Hyderabad	Gachibowli	4,775	8,900	86
Hyderabad	Kondapur	4,620	8,600	86
Bengaluru	Thannisandra Main Rd	5,175	8,400	62
NCR	New Gurugram	6,100	9,700	59
NCR	Raj Nagar Ext	3,260	5,050	55
Kolkata	Joka	3,415	5,150	51

Amazon enters q-commerce race with 15-minute delivery

RAGHAV AGGARWAL
New Delhi, December 10

CUSTOMERS WHO WANT grocery and other items delivered in 15 minutes or less can now add one more option to their shopping preference. E-commerce major Amazon on Tuesday announced its foray into quick commerce, joining the race against Zomato's Blinkit, Swiggy Instamart, Flipkart Minutes, Zepto and others.

The company said it will announce details of the service later. Reports had earlier suggested that Amazon will call its offering as Tez.

"We are excited to start a pilot to give our customers a choice to get everyday essentials in 15 minutes or less," Amazon India country manager Samir Kumar said at the company's flagship event, Smbhav. "We already have millions of customers across India, including Prime members who trust us and will look forward to this convenience," he added.

The move is expected to intensify competition in the \$6-billion market. Amazon will look to grab some share of established players. According to a recent study by Motilal Oswal, Blinkit dominates the market with a 46% share, followed by Zepto (29%) and Swiggy Instamart (25%).

Amazon also said it is aiming to take the cumulative exports from

JOINING THE RUSH

■ Amazon's q-commerce pilot to begin in Bengaluru later this month

■ US giant's entry expected to intensify competition in \$6-billion market

■ Blinkit dominates market with 46% share, followed by Zepto (29%) and Swiggy Instamart (25%)

■ Firm also aiming for cumulative exports from India sellers worth \$80 bn by 2030



India-based sellers to \$80 billion by 2030. This is a major scale-up from its earlier target of \$20 billion exports by 2025. "Motivated by the progress that we made...we are going to advance our commitment to enable \$80 billion in exports by 2030," Amit Agarwal, senior vice-president of

emerging markets at Amazon, said. He added that the firm is collaborating with the Centre, small businesses, D2C brands as well as other key stakeholders to achieve the target.

Amazon Global Selling is the company's flagship e-commerce exports programme and was launched in 2015. Since then, it has onboarded 150,000 exporters from 200-plus Indian cities to sell in over 18 countries like the US, the UK, the UAE, Saudi Arabia, Canada, Mexico, Germany, Italy and France. The total number of products being sold via this is around 400 million. Earlier in September, the Seattle-based firm had said exports on its platform from India will surpass \$13 billion by this year end.

Amazon India also earmarked \$120 million from its Smbhav Venture Fund to invest in startups that digitise consumer goods manufacturing in India. With this, the size of Amazon Smbhav Venture Fund has reached \$350 million.

It also launched two new services: Amazon Freight and Amazon Shipping. While Freight will offer full truckload freight services ranging from 5 to 40 feet for intra-city and inter-city transportation, Shipping will provide last-mile delivery services to over 14,000 pin codes with promised delivery dates and pick-up experience.

Global airlines may surpass \$1-trn revenue mark in 2025

PRESS TRUST OF INDIA
Geneva, December 10

THE GLOBAL AIRLINE industry is projected to report a net profit of \$36.6 billion in 2025, slightly higher than expected this year, helped by lower oil prices and cost control, IATA said on Tuesday.

Passenger numbers are expected to rise 6.7% to 5.2 billion next year compared to 2024. In 2025, the International Air Transport Association (IATA) expects the industry's revenue to cross the \$1-trillion mark for the first time to \$1.007 trillion, an increase of 4.4% against 2024. While the operating profit is estimated at \$67.5 billion, expenses are anticipated to reach \$940 billion next year.

At a briefing, IATA director-general Willie Walsh also said India is witnessing significant growth and that there is a clear recognition that growth is also dependent on air connectivity. China and India are among the fastest-growing domestic aviation markets, he added.

"Net profit is expected to be \$36.6 billion in 2025 for a 3.6% net profit margin. That is a slight improvement from the expected \$31.5 billion net profit in 2024 (3.3% net profit margin). Average net profit per passenger is expected to be \$7 (below the \$7.9 high in 2023 but an improvement from \$6.4 in 2024)," IATA said in its financial outlook for 2025.

In the Asia Pacific region, a slight improvement in profitability is likely next year on the back of strong demand and increasing load factors.

Will focus on fintech, consumer startups, says Stride Ventures

URVI MALVANIA
Mumbai, December 10

AS IT LOOKS at its next phase of growth, venture debt firm Stride Ventures will increase focus on investments in consumer, fintech, and cleantech startups and reduce exposure to the B2B sector.

The company on Tuesday announced its fourth fund in India, the largest so far, with a target corpus of \$300 million.

Stride Ventures, which recently crossed the \$1-billion investment mark in India, is also ramping up focus on late-stage startups, managing partner—India Apoorva Sharma, told FE. It is also looking to build its portfolio beyond the Indian shores as it expands presence in the UK and the Gulf Cooperation Council (GCC). "We have reduced the focus on B2B startups, especially companies with razor-thin margins and high cash conversion cycles. We want to invest in companies where real value is being generated," Sharma said.

Nearly 40% of the firm's portfolio consists of consumer startups like Bira91, Blissclub, BlueStone, Pilgrim, Paperboat, and Pepperfry. Apart from consumer startups, the firm will also continue to invest in fintech and cleantech. "The three together make up 60-65% of our current portfolio. These sectors have inherent debt requirements and scope to scale," Sharma said.

Over the past 12 months, Stride Ventures has focused on late-stage



We have reduced the focus on B2B startups, especially companies with razor-thin margins and high cash conversion cycles

startups such as Ather, Upstox and Lohum. It will continue to invest in early-stage startups, but will also look at meaningful investments in late-stage startups, going forward.

The firm provides loans to startups, and part of the loan (under 10% in most cases) has warrants that can be converted to equity at some stage. With more startups in its portfolio looking to go public, it will look at making some profitable exits.

For global markets, the firm is looking at investment strategies with a local lens. For the GCC region which includes the UAE, Qatar, and Saudi Arabia, it finds more affinity in fintech. "As the region diversifies from the oil economy, financial services and food security are up-and-coming segments and we intend to capture this," she added.

‘Nano units helping us bridge service gap for new-age channels’

Hindustan Unilever (HUL), the country's largest consumer goods company, runs a network of 28 factories and 35 warehouses, producing over 75 billion units across 2,000+ products annually. This large operation is fuelled by advanced automation, digital analytics and artificial intelligence (AI) to ensure minimal disruptions. Yogesh Mishra, executive director, supply chain, at HUL, talks to Vivant Susan Pinto about the focus on digital fulfilment centres, utilisation of nano factories to produce in small batches, and how Project Nakshatra is aiding agility. Excerpts:

HUL has often said that what is good for India is good for the company. How does this play out in your supply chain operations? We have a collaborative and customer-centric approach to supply chain management. We have a multi-category multi-format distributed network comprising 28 own factories and over 50

collaborative manufacturing units producing more than 75 billion units annually. We also strive to be gender-inclusive—for instance, one of our factories in Bundelkhand has over 40% women in the workforce. We are looking to take our female workforce numbers up in our other factories too. At the same time, we constantly strive to be innovative and optimise our operations.

What is Project Nakshatra and how is it helping your supply chain stay nimble? Project Nakshatra is our multi-year network transformation project which we have undertaken to reset our manufacturing and distribution network. As part of this, we aim to create factories closer to demand centres and co-locating suppliers and warehouses, so that we can serve our customers faster and at a lower cost. This also helps us drive agility and resilience in our supply chain. With Nakshatra, we aim to cut lead times and optimise our logistics network effectively. We

started Nakshatra with the home and personal care portfolio in 2020 and the execution is now complete. This has now been expanded to other parts, including foods.

How are nano factories helping you crunch production timelines? New-age channels like e-commerce are growing much faster than traditional ones. These channels require a wide assortment with very low volume per pack. However, traditional manufacturing systems are designed for economies of scale. This results in lower responsiveness and hence, isn't equipped to serve these new channels. Hence, we created a nano factory which is an exact scaled-down version of our large-scale factories. The nano factories help us bridge this service gap for new-age channels by making more products frequently in smaller batches. There are currently seven nano factories running in HUL. Between them, they produce over 500

products and have supported more than 100+ innovations.

What is Samadhan platform all about? How are you separating demand capture and fulfilment with this?

Digitising our transportation, fulfilment, and customer service ecosystem is part of the digital foundation that we've laid out. In the front end, to unlock next-day delivery, we have created automated digital next-gen fulfilment centres called Sama-



dhan, where we have created an automated pick-pack-sort capability to service retailers the next day. We have successfully piloted Samadhan in Chennai and are expanding this to the Mumbai region.

How are you using AI and machine learning (ML) to modernise operations?

We have set up a strong digital foundation across our factories through a cybersecurity infrastructure and IOT-enabled sensors for real-time data capturing. We have several digital solutions in safety, energy, quality, and productivity. With the foundation layer fully established across our network, we have now built a layer of intelligence on top of these use cases by leveraging AI. Our planning ecosystem, for instance, is powered by AI/ML-led demand forecasting which generates real-time scenarios through which we're able to achieve a high forecast accuracy.

Within sourcing, we are driving competitive buying through an advanced ML-

WITH PROJECT NAKSHATRA, WE AIM TO CUT LEAD TIMES AND OPTIMISE OUR LOGISTICS NETWORK EFFECTIVELY

enabled solution called Bullseye. Within manufacturing, we are progressing with speed in combining our AI-powered digital foundation with advanced physical automation to take the next big leap towards establishing 'dark operations'. We are also building the SC Nerve Centre which will integrate and process the data from these use cases to drive end-to-end and faster decisions in improving efficiencies and increasing supply chain resilience in case of disruption.

What are dark operations? Dark operations are production lines that run with minimal human intervention using advanced digital tech and automation. These lines

provide automated insights and recommendations to our control room operators to drive efficiency while ensuring superior product quality. We have established a few dark lines in some factories and plan to expand this in the coming years.

How are you decarbonising your supply chain?

We are on track to achieve Unilever's global target of cutting greenhouse gas emissions from our operations (known as scope 1 and 2 emissions) by 100% by 2030 (against a 2015 baseline). We currently utilise green energy for over 96% of our operations. We've also made investments in solar and wind power infra...

The bigger part, scope 3 emissions, is associated with the production of raw materials and ingredients we purchase from suppliers. As such, to reach our net zero target by 2039, we must work with suppliers to help them take action within their own operations and value chains. We are doing this by asking our key supply partners to be part of our Supplier Climate Programme.

COAL-FIRED PLANT STRUGGLING WITH PAYMENTS BACKLOG FROM BANGLADESH

Adani seeks fresh lifeline for troubled \$2-bn power plant

RAJESH KUMAR SINGH & SHRUTI SRIVASTAVA
December 10

ADANI POWER IS seeking fresh concessions from the Union government for its \$2-billion coal-fired plant in eastern India, which is currently struggling with a payments backlog from Bangladesh, the only buyer of its electricity.

In August, the power ministry allowed Adani to sell electricity from the plant into India, but its location in a designated special economic zone, or SEZ, is hampering those domestic sales, sources said. Unless the trade ministry grants an exemption, they said, the power produced would be considered imported—and subject to a tax.

As part of that request, the company is also asking to keep a waiver on customs duty applied to the imported coal that it uses to fire the 1.6-gigawatt facility, said the sources.

Without these concessions,

SEEKING MORE CONCESSIONS

■ Firm says without the concessions, the power becomes effectively impossible to sell to price-sensitive Indian consumers

■ The Adani plant has already accumulated as much as **\$790 mn** of dues from Bangladesh as of end-Sept



■ It accounts for about a 10th of Bangladesh's power consumption

■ Some payments from the country have begun to come through

Payments owed by Bangladesh have accumulated amid efforts to review the power-purchase agreement signed under Dhaka's previous government which was ousted earlier this year

the power becomes effectively impossible to sell to India's price-sensitive consumers.

Adani Power didn't respond to an emailed request for comment.

The Adani plant, which accounts for about a 10th of Bangladesh's power consumption, has already racked up as much as \$790 million of dues as of the end of September,

Adani executives said on an analyst call in October, though some payments from Bangladesh have begun to come through.

"We hope that there will be no further deterioration in terms of the outstandings and, as of now, we don't think that we need to look at that option, but if required, we can consider it," Nishit Dave, the company's

head of investor relations, said on the call in response to a question on whether Adani plans to link the plant to the Indian grid. "We will explore options."

The payments owed by Bangladesh—originally the market for electricity from the plant—have accumulated amid efforts to review the power-purchase agreement signed under Dhaka's previous government,

ousted earlier this year following accusations of widespread corruption.

Trouble at the plant adds to ongoing headaches for the Adani Group, whose top officials were indicted by US prosecutors last month over an alleged bribery scheme worth more than \$250 million. Adani has denied the US allegations and said it would seek legal recourse to defend itself.

Other companies have already flagged the risk with India's SEZ regulation. In 2020, when India began finalising the import taxes on solar cells and modules, more than 60% of its locally-produced modules came from these export promotion zones.

After the government said it would levy a 40% import tax on panels and 25% on cells, local firms said this would make their modules costlier in the domestic market and lobbied the government for relief.

—BLOOMBERG

Fintech firm Jar's jewellery e-comm bet yields results

ANEEES HUSSAIN
Bengaluru, December 10

TIGER GLOBAL-BACKED FINTECH startup Jar, best known for its digital gold savings offering, has crossed ₹100 crore in annualised recurring revenue (ARR) from its jewellery e-commerce vertical Nek, just nine months after its launch in February, co-founder and CEO Nishchay AG said.

The company, which recently partnered with PhonePe to promote its core digital gold savings feature, is also exploring further partnerships with other UPI platforms and e-commerce companies. "We are in discussions with leading UPI-players and e-commerce platforms to create similar commission-based partnerships, which will help us scale faster while keeping our acquisition costs low," Nishchay said.

For FY24, Jar reported ₹49 crore in operational revenue, up from ₹8.7 crore in FY23, driven by its core savings platform and early traction from Nek. The company expects revenue to grow five-to-sixfold in FY25 as it continues to scale its jewellery and lending offerings. While its core platform generates revenue from

WAY AHEAD

■ Jar has crossed ₹100 cr in ARR from its jewellery e-commerce vertical Nek

■ The platform was launched in February

■ Nek allows users to convert their digital gold savings into jewellery

■ Jar expects revenue to grow five-to-sixfold in FY25



NISHCHAY AG, CO-FOUNDER & CEO, JAR

India's jewellery market is growing rapidly and could reach \$250-300 bn by 2030. Our aim is to capture 4-5% of that market in the next 5 yrs

wholesale-retail arbitrage in digital gold, Nek has opened new opportunities through cross-selling jewellery to existing users, without additional expenditure on marketing, according to Nishchay. Lending is another source, Jar has partnered with five NBFCs to provide credit, with plans to add more partners, where commissions range from 1.5% to 4.5% depending on the loan profile.

Nek, which allows users to convert their digital gold savings into jewellery, is driving the bulk of growth, according to Nishchay. "India's jewellery market is growing rapidly and

could reach \$250-300 billion by 2030. Our aim is to capture 4-5% of that market in the next five years," he said.

Despite reducing its burn rate by 15% to ₹103.97 crore in FY24 from ₹123 crore in FY23, Jar is prioritising growth over profitability for now.

The company's entry into e-commerce comes at a time when jewellery buying is shifting online at the expense of traditional retail. E-commerce platforms like Amazon reported a fivefold increase in online gold and diamond jewellery sales during the festive season, driven by demand from tier 2 and 3 cities.

Most APAC firms see benefits of AI in 2-5 years: IBM survey

PADMINI DHURVARAJ
Bengaluru, December 10

NEARLY 60% OF surveyed organisations across the Asia-Pacific region (APAC) anticipate realising the benefits of their artificial intelligence (AI) investments within two to five years, a recent study commissioned by IBM, titled "APAC AI Outlook 2025", said. Only 11% expect returns within the next two years, it added.

The report said that enterprises across the APAC to transition from AI experimentation to prioritising project return on investment (ROI) in 2025. It showed that Indian firms are at



the forefront of this transition, focusing on leveraging AI for innovation (26%), revenue generation (21%), cost savings (12%), and enhanced employee productivity (12%).

In India, the top priorities for AI investments in 2025 include enhancing customer experience

(27%), planning and strategy (16%), and optimising IT functions (16%). However, challenges such as data accessibility issues (46%), limited AI skills (42%), and difficulties in integration and scaling (38%) remain significant barriers to achieving these goals.

Sandip Patel, MD of IBM India & South Asia, said, "In 2025, AI is set to be the game-changer for Indian firms, revolutionising productivity. The focus will be on leveraging AI responsibly to drive real business value—moving beyond low-risk experiments to strategic initiatives that provide a competitive edge and improved ROI."

GenAI to play key role in fighting cyber risks: TCS

TO COMBAT THE rising menace of GenAI-powered cyberattacks, Tata Consultancy Services (TCS) on Tuesday suggested a counter-intuitive approach: just like fighting fire with fire, organisations must deploy GenAI-powered threat detection and response systems.

This means that GenAI-powered systems can be harnessed to defend against threats, including deepfakes, phishing and malware, which were generated using the same technology.

In its Cybersecurity Outlook, TCS stated that GenAI, cloud security and supply chain resilience will play pivotal roles in helping enter-

prises effectively manage cybersecurity risks by 2025.

TCS also highlighted the importance of implementing robust security protocols such as encryption, access controls, and continuous monitoring. Ganesa Subramanian Vaikuntam, global head of cybersecurity at TCS, said: "GenAI is enhancing operational efficiencies, but organisations must equip themselves to counteract cyber threats."

Burdened with a ₹20,000 crore debt, the SP Group has been actively divesting assets. Earlier this year, the group sold Gopalpur Port to Adani Ports & SEZ at an enterprise valuation of ₹3,350 crore.

SP Group sells Mumbai land for ₹455 cr

RAGHAVENDRA KAMATH
Mumbai, December 10

THE SHAPOORJI PALLONJI Group has sold a 19,589.22 sqft land parcel in the upscale Juhu locality of Mumbai to Agarwal Holdings for ₹455 crore.

The transaction was executed via its arm Shapoorji Pallonji Gwalior and was finalised and registered in November.

An email seeking comments from the SP Group did not receive a response.

It has set up a new subsidiary

RPower sets up green arm, names CEO, COO

PRESS TRUST OF INDIA
New Delhi, December 10

RELIANCE POWER ON Tuesday announced setting up its renewable energy business arm Reliance NU Energies and appointed Mayank Bansal as chief executive officer and Rakesh Swaroop as chief operating officer of the subsidiary.

Both of them have joined the company from ReNew. Bansal was group president of ReNew Power's India RE business and Swaroop served as vice-president and head of utility business at ReNew Power.

namely Reliance NU Energies for renewable energy business, RPower said in a statement.

"The new subsidiary Reliance Nu will innovate and seize the opportunities in developing clean, affordable and reliable energy solutions that India and the world's growing demand for sustainability needs," it said.

Reliance Nu focuses on solar, wind, hybrid systems, and advanced energy storage to address these needs. On the appointment of CEO and COO, Reliance Power said the two energy sector veterans will helm Reliance Power's new initiative, Reliance NU Energies.

FROM THE FRONT PAGE

Legacy firms wrest 51% of EV 2W pie

THE DELHI-BASED COMPANY also more than doubled its volumes and retained its tag of being the fifth largest player in this category with a 6% market share. The gains by the legacy players are despite the three maintaining a premium price over the market leader Ola.

While Bajaj Auto's average price for the Chetak is ₹112,800, TVS's iQube has an average price of ₹140,400 and for Hero it is ₹135,000.

In comparison Ola's average product price is ₹98,500. The Bengaluru-based startup has been slashing its entry price in an effort to gain a



larger share of the pie. In April this year, Ola launched the cheapest variant of the S1 scooter range at ₹69,999 positioning it even lower than India's largest-selling petrol scooter Honda Activa.

However, despite lowering

the price, volumes at Ola Electric have been disappointing. Its market share has more than halved in just seven months. From 52% in April this year, its market share closed at 25% in November. It was the only large player to have posted a fall in November year-on-year.

Last month Ola lowered its entry price even further to launch a new range targeted at the gig economy workers and cost-conscious buyers. Its range now starts at ₹39,999.

India's electric two-wheeler segment comprises more than 15 startups and three legacy companies. The

segment sees monthly volumes of 120,000-140,000 units and is growing 20-30% every month year-on-year. Market watchers point out the massive retail presence of the legacy players has aided their volume growth.

The combined number of consumer touch points of TVS, Bajaj and Hero is well over 22,000 across the country. While not all of them sell electric two-wheelers, they serve as an access point for EVs.

Ola, which was dependent on online demand for the most part, has now committed to have 4,000 sales and service outlets by December end.

Re nears 85 as rate cut bets rise

THE MARKET WILL closely watch the new governor's strategy of handling pressure on the rupee. "The market expects the new governor to be more flexible in his policies related to dollar-rupee. As real effective exchange rate remains above 107.21 in October, expect the rupee to reach 85 by month end and 85.50 by March end," said Anil Kumar Bhansali, head of treasury at Finrex Treasury Advisors.

Additionally, continuous demand for dollars from foreign investors, importers, and oil firms has led to further depreciation of the rupee, said forex traders. The dollar index rose to its highest in the current month to 106.35 after German inflation came in softer than expected, taking the euro down. "We continue with our February rate cut expectations. It is more dependent on growth and inflation outlook. As far as RBI's approach to the rupee is concerned, I do not think it is going to change too much," said Gaura Sen Gupta, chief economist at IDFC First Bank. Between now and the next rate meeting in February, the new governor's views on liquidity, currency management, and macroprudential measures will be watched closely.

INOX WIND ENERGY LIMITED
CIN: L40106HP2020PLC010065 | Regd. Off.: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village-Basal, Distt. Una-174303, Himachal Pradesh | Tel/Fax: +91 (1975) 297843 | Email: investors.iwel@inoxwind.com | Website: www.iwel.co.in

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION
Notice is hereby given that in accordance with Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulations 44 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and the relaxations and clarifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India from time to time vide their various Circulars and any other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of Inox Wind Energy Limited ("the Company") has been sought by way of a Postal Ballot through electronic means ("e-Voting") on the Resolution(s) as set out in the Postal Ballot Notice dated 29th November, 2024 ("Notice") which has been dispatched electronically to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 6th December, 2024 ("Cut-off date") and whose email ids are registered with the Company/ Registrar and Share Transfer Agent i.e. Link Intime India Private Limited ("RTA") or Depository Participants. The Company has completed the dispatch of Notice along with the Explanatory Statement on Tuesday, 10th December, 2024.
The Postal Ballot Notice is available on the website of the Company; www.iwel.co.in and on the websites of the Stock Exchanges i.e. BSE Limited (BSE); www.bseindia.com and National Stock Exchange of India Limited (NSE); www.nseindia.com and on the website of National Securities Depository Limited (NSDL); www.evoting.nsdl.com.
In accordance with the applicable MCA Circulars, the Company is providing the facility to exercise the right to vote on the Resolution(s) proposed in the said Postal Ballot Notice only by electronic means (e-Voting). The communication of the assent or dissent of the members would take place through the e-Voting system only. The Company has engaged the services of NSDL as the agency to provide e-Voting facility.
A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on the Cut-off date only shall be entitled to avail the facility of e-Voting. Voting rights of member(s) beneficial owner(s) for e-Voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date. A person who becomes a member after the Cut-off date should treat this Notice for information purpose only. Vote once casted by the member shall not be allowed to be changed subsequently. The e-Voting period is as follows:

Commencement of e-Voting	Wednesday, 11 th December, 2024 at 09:00 A.M. (IST)
Conclusion of e-Voting	Thursday, 9 th January, 2025 at 05:00 P.M. (IST)

Please note that e-Voting shall not be allowed beyond 5:00 P.M. on Thursday, 9th January, 2025 and the e-Voting facility will be disabled by NSDL thereafter. Instructions on the process of e-Voting including the manner in which members holding shares in physical mode or who have not registered their e-mail addresses can cast their vote are provided as part of the Postal Ballot Notice.
The Results declared along with the Scrutinizer's Report shall be placed on the websites of the Company & NSDL and shall also be communicated to the Stock Exchanges i.e. BSE and NSE within 2 (two) working days from the conclusion of e-Voting i.e. on or before Monday, 13th January, 2025.
Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre, NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013 at the designated email ID: evoting@nsdl.co.in or call at 022 48867000.

By order of the Board of Directors
For **Inox Wind Energy Limited**
Sd/-
Uday Shankar Prasad
Company Secretary

Place: Noida
Date: 10th December, 2024

RUPA & COMPANY LIMITED
CIN: L17299WB1985PLC038517
REGD. OFFICE: Metro Tower, 8th Floor
1, Ho Chi Minh Sarani, Kolkata - 700 071
PHONE: +91 33 4057 3100; FAX: +91 33 22881362
E-MAIL: investors@rupa.co.in; WEBSITE: www.rupa.co.in

NOTICE OF POSTAL BALLOT
NOTICE is hereby given to the Shareholders ("Members") of Rupa & Company Limited ("Company") that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions, if any, including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, the provisions of Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and in accordance with General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (MCA), in continuation to the circulars issued earlier in this regard ("MCA Circulars") and Circulars issued by Securities and Exchange Board of India ("SEBI Circulars") from time to time and subject to other applicable laws and regulations, the Company has on **Tuesday, December 10, 2024** completed the dispatch of the Notice of Postal Ballot dated **November 09, 2024** ("Postal Ballot Notice/Notice") by e-mail only to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agent/Depository Participants as on **Friday, December 06, 2024** ("Cut-off date"), for seeking consent to the following Special Business to be transacted by means of Postal Ballot through remote e-voting only:

Item No.	Type of Resolution	Brief Description
1	Special Resolution	To approve the appointment of Mr. Vijay Chhibber (DIN: 00396838), as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from November 10, 2024.

This Notice is also available on the websites of the Company at www.rupa.co.in and National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com. Further the same has also been uploaded on the websites of BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The Company has engaged the services of NSDL for providing remote e-voting facilities to the Members, to enable them to cast their vote electronically and in a secure manner.

In accordance with the provisions of the MCA circulars, hard copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope has not been sent. The members can vote only through remote e-voting process. The voting rights shall also be reckoned in proportion to the Members shareholding in the paid-up share capital of the Company on the Cut-off date. Once the vote on a resolution is cast by a Member, the Member will not be allowed to change it subsequently. Any person who is not a shareholder of the Company as on the Cut-off date shall treat the Postal Ballot notice for information purpose only.

The remote e-voting facility would be available during the following period:

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
Wednesday, December 11, 2024 at 9:00 a.m. (IST)	Thursday, January 09, 2025 at 5:00 p.m. (IST)

Members of the Company holding shares either in physical or dematerialised form, as on the cut-off date, i.e. **Friday, December 06, 2024** are requested to cast their votes through the e-voting process not later than **5:00 P.M. (IST) on Thursday, January 09, 2025**, to be eligible for being considered, failing which it will be strictly considered that no vote has been received from them. The e-voting facility will be disabled by NSDL immediately thereafter.

Members are requested to read the Notes (including instructions for remote e-Voting) forming part of the Postal Ballot Notice.

The Board of Directors of the Company ("Board") has appointed Mr. Raj Kumar Banthia, Practising Company Secretary, Partner of M/s. MKB & Associates (FRN: P2010WB042700), as the Scrutinizer for scrutinizing the process of Postal Ballot through remote e-voting in a fair and transparent manner in accordance with the provisions of the Act read with Rules and the MCA Circulars.

The results of Postal Ballot will be declared on or before **Monday, January 13, 2025 by 5:00 p.m. (IST)** by the Chairman of the Board or in his absence, by such Director/KMP of the Company, duly authorised in this regard. The voting results along with the Scrutinizer's Report would be intimated to BSE and NSE, where the equity shares of the Company are listed. The same will also be uploaded on the Company's website at www.rupa.co.in and on the website of NSDL at www.evoting.nsdl.com. Additionally, the results will be placed on the notice board at the Registered Office of the Company.

Any query in relation to the resolution proposed to be passed through Postal Ballot may be addressed to Mr. Sumit Jaiswal, Company Secretary & Compliance Officer at investors@rupa.co.in. In case of other queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL and/or Mr. Amit Vishal, Deputy Vice President, NSDL at evoting@nsdl.com.

For Rupa & Company Limited
Sd/-
Sumit Jaiswal
Company Secretary & Compliance Officer
(ICSI Membership No. F9485)


Place: Kolkata
Date: 10.12.2024

Markets

WEDNESDAY, DECEMBER 11, 2024

IN THE NEWS


Sensex, Nifty close flat in volatile trade; IT shares gain

 THE BENCHMARK INDICES, Sensex and Nifty, closed flat in a volatile trade on Tuesday amid bouts of buying and selling in select heavyweight stocks. The Sensex edged up 1.59 points to close at 81,510.05 with 16 of its components closing higher and 14 ending lower. The index climbed 217.88 points to hit an intraday high of 81,726.34 in the first half. However, it fell 325 points to hit a low of 81,508.46 due to profit booking. A recovery in select heavyweights – Infosys, ICICI Bank and SBI – helped it recover losses in the pre-close session.

WazirX parent seeks court nod to scheme for recovery

ZETTAI PTE ON Tuesday said it moved the Singapore High Court, seeking nod to a comprehensive restructuring plan for its users to expedite recovery of over \$230 million assets stolen from its cryptocurrency exchange platform WazirX.

Gold climbs ₹820 to ₹79,780; silver jumps by ₹1,000

 GOLD PRICES CLIMBED ₹820 to ₹79,780 per 10 gram in the national capital on Tuesday due to fresh buying by jewellers and stockists amid a firm global trend, according to local marketmen. Silver jumped ₹1,000 to ₹94,850 per kg.

L&T Finance to issue three-year bonds, bankers say

L&T FINANCE PLANS to raise ₹500 crore (\$58.93 million) through the sale of bonds maturing in three years, three bankers said on Tuesday. L&T Finance will pay an annual coupon of 7.75%. **AGENCIES**

AUM CROSSES ₹68-LAKH-CRORE MARK

Equity MF inflows in November drop 14%

● Second consecutive month of SIP inflows crossing the ₹25,000-crore mark

KISHOR KADAM & JOYDEEP GHOSH
Mumbai, December 10

AT A TIME when both the Nifty-50 and Sensex have seen volatility with a downward bias, investors have continued to keep their faith in mutual fund schemes. Net assets under management of mutual fund schemes rose to a new milestone of ₹68 lakh crore. However, on a month-on-month basis, there was a 14% decline in equity inflows in November at ₹35,943.49 crore. This was the biggest drop in the previous seven months.

Both the Nifty and Sensex were flat during the month, returning (-)0.31% and 0.52%, respectively. The SIP (systematic investment plan) book continued to be the key driver, attracting ₹25,319.66 crore, marginally lower than ₹25,322.74 crore in October. This was the second consecutive month of SIP inflows crossing the ₹25,000-crore mark.

The SIP accounts number hit a fresh record high of 102.3 million, compared with 101.2 million in October. However, the number of new SIPs registered during the month stood at 49,46,408, falling from 63,69,919 in October.

“The industry’s ability to attract consistent SIP flows is a vote of confidence in its ability to deliver value to investors over the long term,” said Venkat Chalasani, chief executive of the Association of Mutual Funds in India.

Himanshu Srivastava, associate director, manager research, Morningstar Investment Research India, said: “The correction in the markets during the month provided a good investment opportunity for investors, which they didn’t fail to capitalise on. This logged the 45th consecutive month of net inflows into the segment.”

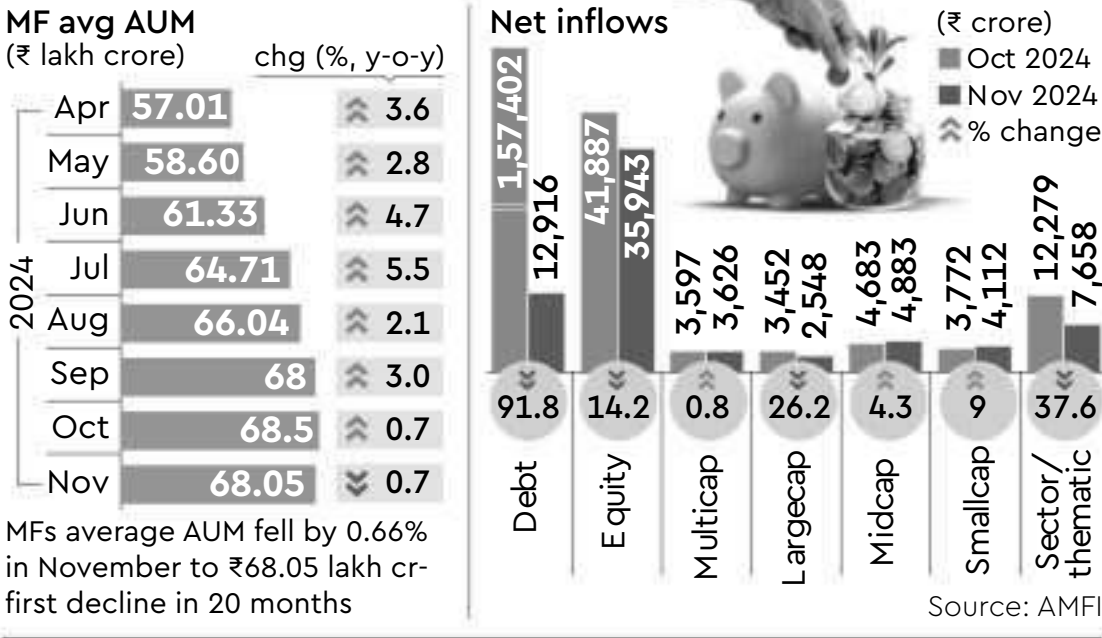
Ashwini Kumar, senior vice president and head of market data, ICRA Analytics, said weak global

NUMBER GAME

Net inflows to equity MFs				SIP contributions			
(₹ crore)		chg (% , y-o-y)		(₹ crore)		chg (% , y-o-y)	
2024	Apr	18,917	▼16.4	2024	Apr	20,371	▲5.7
	May	34,697	▲83.4		May	20,904	▲2.6
	Jun	40,608	▲17.0		Jun	21,262	▲1.7
	Jul	37,113	▼8.6		Jul	23,332	▲9.7
	Aug	38,239	▲3.0		Aug	23,547	▲0.9
	Sep	34,419	▼10.0		Sep	24,509	▲4.1
	Oct	41,887	▲21.7		Oct	25,323	▲3.3
	Nov	35,943	▼14.2	Nov	25,320	▼0.01	

Net inflows to equity MFs fell 14% in Nov, biggest drop in seven months

SIP contribution declined marginally in Nov, first-time since June 2023



cues, China’s recent economic stimulus and escalating tensions between Ukraine and Russia adversely impacted the Indian equity markets as well. “While equity inflows fell on a month-on-month, on a year-on-year basis, inflows rose nearly 131.35%. This indicates the sustained interest among retail investors for investing in equity mutual funds.”

Despite the overall decline in equity inflows on a month-on-month basis, small-cap and mid-cap funds saw a positive trend, with inflows up by 9% and 4.3%, respectively. Conversely, large-cap and sectoral and thematic funds witnessed month-on-month declines of around 26.20% and 37.63%, respectively.

Despite the drop, thematic funds recorded the highest inflow at ₹7,657 crore, followed by flexi

cap funds at ₹5,084 crore. In the case of debt, too, there was a sharp fall in inflows. November saw inflows of ₹12,915 crore, a stark decline compared to ₹1.57 lakh crore in October. Hybrid mutual funds were similarly impacted, with inflows dropping 75.5% to ₹4,123 crore.

According to industry sources, the debt category witnessed significant redemptions in long-duration funds, such as medium-duration, long-duration, and gilt funds, due to profit booking and pressure on long-term bond yields from insurance companies and state-owned banks.

The growth in debt fund net inflows was at the shorter end of the curve, as over 90% of the inflows were in overnight, ultra short duration, low duration and money market funds.

Growth in debt fund net inflows was at the shorter end of the curve


STREET SIGNALS

Vishal Mega Mart, four other IPOs open today


 VISHAL MEGA MART’S ₹8,000-crore IPO will open on Wednesday. The company is offering 1.08 billion shares in the price range of ₹74-78 per share. According to sources, Vishal Mega Mart shares were trading at ₹103 apiece ahead of the IPO, reflecting a grey market premium of ₹25, or 32.05%, against the upper end of the price band of ₹78. Additionally, two mainboard IPOs — Sai Life Sciences (₹3,042 crore) and One Mobikwik Systems (₹572 crore) — along with two NSE SME IPOs — Supreme Facility Management and Purple United Sales — will also open on Wednesday.

Day 2: Dhanlaxmi Crop SME IPO subscribed 61.71 times

Continuum Green Energy files for ₹3,650-crore IPO

 CONTINUUM GREEN ENERGY plans to raise ₹3,650 crore through an IPO, according to its DRHP. The IPO consists of ₹1,250 crore from the sale of new shares, while founder Continuum Green Energy Holdings will sell shares worth up to ₹2,400 crore in the offering.

Property Share Investment (SM-REIT) debuts on BSE

 PROPERTY SHARE INVESTMENT Trust – Propshare Platina became India’s first small-sized real estate investment trust (SM-REIT) to list on the BSE on Tuesday. The units were sold at ₹10,50,000 per share, making them the costliest in the country in terms of trading price.



THE DHANLAXMI CROP Science SME IPO was subscribed 61.71 times on the second day. The company has received bids for 195.6 million shares, against the 3.17 million shares offered to investors. Shares are being offered in a price range of ₹52 to ₹55 per share, with the issue set to close on December 11.

Restoring inflation-growth balance most important: Das

SACHIN KUMAR
December, December 10

THE OUTGOING GOVERNOR of the Reserve Bank of India (RBI), Shaktikanta Das, said on Tuesday that restoring the inflation-growth balance is the most important task ahead for the central bank. Addressing a press conference on his last day as the governor, Das emphasised that the RBI should focus on staying agile amid evolving geopolitical dynamics, tackling cybersecurity challenges and leveraging technology.

“Restoring the inflation-growth balance is the most important task ahead of the Reserve Bank and I am sure the team RBI under the leadership of the new governor will take it forward,” Das said during the interaction with journalists at the RBI headquarters.

Das said the coordination between the finance ministry and the RBI has been at its best in the last six years. He noted that the perspective of the finance ministry and the RBI can differ at times, but during his tenure, all such issues were resolved through internal discussions. RBI governors keep in mind requirements of the wider economy and eventually it is a judgement call that every governor takes, Das added.

According to him, the Indian economy is resilient and robust and much better placed to overcome challenges. “Indian economy today is resilient and robust with the capacity to deal with global spillovers very effectively. We are



Shaktikanta Das leaves the RBI headquarters on Tuesday **GANESH SHIRSEKAR**

much better placed today than what it was a few years ago. We are much better placed to deal with all such challenges and the inherent potential of the Indian economy to grow is very much there.”

Das praised the RBI’s progress in digital innovation, highlighting the launch of pilot of the central bank digital currency (CBDC) and the introduction of the regulatory

sandbox initiative. “CBDC has huge potential in coming years. In fact, it is the future of currency.”

Das said the supervisory methods of the central bank have “significantly improved” and are “much sharper” now. “We have given a lot of attention to cyber security. That is a continuing task. It will be a continuing challenge for every central bank, including RBI,” he said.

SANJAY MALHOTRA, GOVERNOR, RBI

A hard ‘taskmaster’ with ‘memory of an elephant’

NIKUNJ OHRI & AFTAB AHMED
New Delhi, December 10

SANJAY MALHOTRA, A career civil servant who has mostly kept a low profile, was picked as the governor of the Reserve Bank of India (RBI), replacing Shaktikanta Das who is leaving after a six-year stint.

Princeton-educated Malhotra, 56, will helm the RBI as slowing economic growth and persistent inflation create a rift between the views of the government and the central bank on the need for lower interest rates.

“Under Das’ leadership, we had forecast that cuts to the repo rate would only begin in April,” said Shilan Shah of Capital Economics.

“But given the announcement, we are now forecasting the first 25-basis-point cut at Malhotra’s first meeting in charge in February.”

Malhotra, who is currently the revenue secretary and will serve as RBI governor for three years, has not made any public

comments on inflation and growth. He assumes his new role on Wednesday.

Faith in bureaucrats

Malhotra, like Das, is a career bureaucrat, having joined the Indian Administrative Service in 1990. His appointment is seen reinforcing the government’s inclination to appoint public servants to head the central bank

for better coordination between fiscal and monetary policies.

Dhiraj Nim, an economist at ANZ Research, said the appointment would “ensure cohesion and coordination between monetary and fiscal policies.”

A mathematical mind

Malhotra is known within the finance ministry for his focus on data and trying to build predictive models for government tax revenue.

A person who worked with Malhotra said he is a “hard taskmaster” and held daily review meetings with the “memory of an elephant”. He reads between the lines and focuses on micro details.

However, he is known for not overstepping his role or interfering in matters that did not directly involve him, another person said. He shares a cordial relationship with finance minister Nirmala Sitharaman, and took decisions on long-pending taxation issues, the source added.

—REUTERS



SHYAM KUMAR PRASAD

● N KAMAKODI, MANAGING DIRECTOR & CEO, CITY UNION BANK

‘Expect retail loans to drive incremental advances’

City Union Bank, traditionally focused on MSMEs, has expanded into retail lending. In an interview with Narayanan V, managing director and CEO N Kamakodi explains the rationale behind diversifying its portfolio, and outlines its lending plans. Excerpts:

Was the absence of a repo rate cut in the recent monetary policy review disappointing?
We cannot say that a reduction in the repo rate was expected. The signals from earlier policy meetings were very clear that the focus would be on inflation. While many expressed their wish for a rate cut, especially given that the economic growth was below anticipated levels, indications clearly suggest a need to restore a balance between growth and inflation. The RBI has taken a

Credit growth outpaced your deposit growth in the last two quarters. Is deposit mobilisation still a challenge?

At the industry level, the deposit growth has outpaced advances in recent months. Credit to deposit growth is influenced by interest rate cycles and economic cycles. At times, credit growth will be higher, while deposits will outpace the credit growth in some occasions. As government spending has resumed after elections, more money has started returning to the market. Deposit growth is now normalising across the

industry. We have never faced a situation where loan disbursements were impacted by lack of deposits.

Your advances grew 12% in Q2FY25. What is your growth outlook for the second half?
We faced some growth challenges in CY2023, but things started improving from January 2024. In the last two quarters, our growth rate (10% and 12%) picked up and is now almost on par with the industry. At present, around 60% of our total loan book (₹48,722 crore) is for

MSMEs and commercial trading, while gold loans account for about 25%. We have recently begun retail digital lending on a small scale, focusing on secured products such as housing loans (including affordable housing), loans against property (LAP), and micro LAP. We expect this retail segment to incrementally contribute about 1-1.5% to our loan book. Over the next five years, we aim

to grow the secured retail segment to contribute around 7.5% to the total loan book.

What prompted your foray into retail loans?

Historically, we have focused on lending for creation of business assets and haven’t delved much into the consumption side. However, as the market evolves, it’s important to adapt and learn. We are starting retail lending on a small scale to assess if it suits us. That said, our focus on MSMEs and gold loans will continue. Gold loan, in particular, is an excellent product for our rural and

semi-urban branches, where opportunities for other products are limited. We use this segment as a buffer and push the product whenever the risk-adjusted returns are favourable.

When do you expect the retail lending business to show results?

The systems, underwriting policies and training are taking shape. We expect some contribution to the business to begin in Q4, with significant contributions starting in the next financial year. Currently, we are incurring expenses in this area, but the business and income are yet to materialise. With around 550 branches in the South, our network should support retail business at minimal cost. In northern and western India, we will rely on third parties to source business.

FOCUS ON MSMEs AND GOLD LOANS WILL CONTINUE. GOLD LOAN IS AN EXCELLENT PRODUCT FOR RURAL AND SEMI-URBAN BRANCHES

financialexp.epapri.in



StanChart picks ex-JPMorgan exec as next India head

STANDARD CHARTERED HAS nominated former JPMorgan India chief **PD Singh** to be the next chief executive for India and South Asia, two sources with direct knowledge of the matter told Reuters on Tuesday. The lender has sought approval from the Reserve Bank of India for Singh’s appointment, the sources said on condition of anonymity.

If the RBI approves the appointment, Singh will replace Zarin Daruwala, who is set to retire on April 1, 2025, after nearly a decade in the role. Singh has held top management roles in banks, including HSBC, in the last two decades. —REUTERS

CHENNAI/KOCHI

IN THE NEWS

Rupert Murdoch loses fight to change family trust

RUPERT MURDOCH HAS lost a bid to change his family trust to consolidate control of his media empire in the hands of his son Lachlan, the New York Times reported on Monday, citing a sealed court document. Nevada commissioner Edmund Gorman concluded that Rupert Murdoch and his eldest son, Lachlan, had acted in "bad faith" in their effort to amend the irrevocable trust.

Nippon Life to buy Resolution Life in \$8.2-billion deal

NIPPON LIFE INSURANCE plans to buy Resolution Life Group Holdings for \$8.2 billion, Nikkei reported, in what would be the biggest acquisition by a Japanese insurer. The insurer is set to purchase shares from holders, including Blackstone, to make Resolution a wholly owned unit around the second half of 2025, the newspaper reported on Tuesday.

Micron gets \$6.2-bn chips award to spur plant construction

THE BIDEN ADMINISTRATION has reached a final agreement to give Micron nearly \$6.2 billion in subsidies from a program designed to boost American semiconductor manufacturing, allowing funds to start flowing to factories in Idaho and New York.

Brazil's President Lula in intensive care after brain surgery

BRAZILIAN PRESIDENT LUIZ Inácio Lula da Silva is currently in stable condition in intensive care in Sao Paulo after undergoing surgery to drain a bleed on his brain. The injury is linked to an accident he had in October.

Graft trial: Netanyahu first Israel PM to testify

ISRAELI PRIME MINISTER Benjamin Netanyahu took the witness stand for the first time in a corruption trial in which he's accused of bribery, fraud and breach of trust, a case that's played havoc with the nation's political life for nearly a decade.

His testimony is scheduled for three times a week, six hours a day, over several weeks, meaning that as Israel fights a war in Gaza, bombs military sites in Syria and takes part in a ceasefire in Lebanon, its leader will be on a witness stand in Tel Aviv.

It's the first time in Israel's history a sitting prime minister will defend himself in court in his own case. Netanyahu and his team tried repeatedly to delay the sessions, while opponents petitioned the Supreme Court asking that he be

NOVEMBER SHIPMENTS HIGHEST SINCE SEPTEMBER 2022

China's exports to US surge amid rising tariff concerns

● Unexpected drop in imports shows weak Chinese demand

BLOOMBERG
December 10

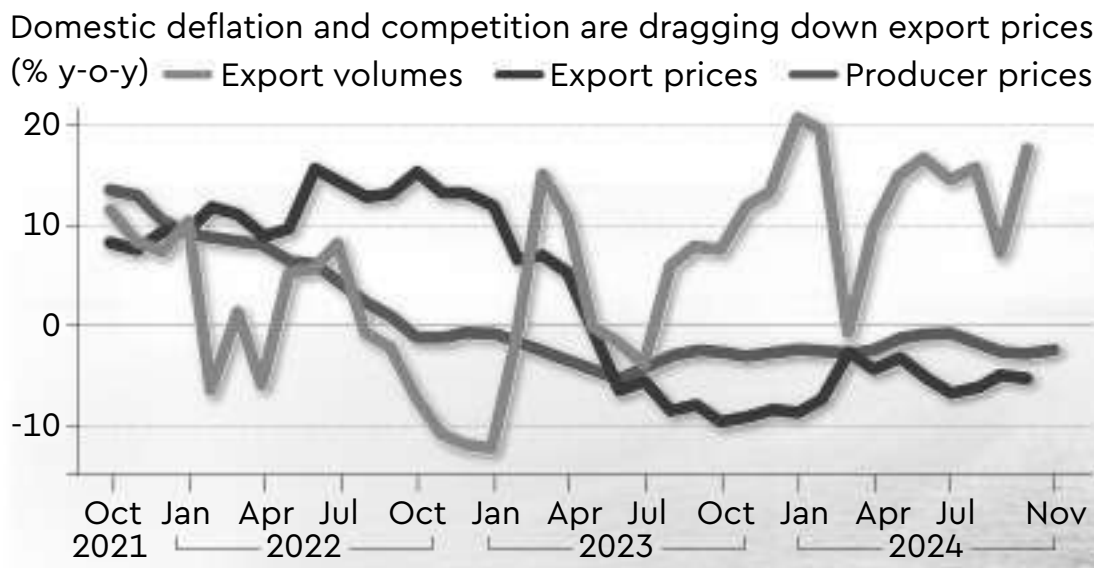
COMPANIES IN CHINA rushing to ship goods to the US before new tariffs drove exports higher in November, while imports unexpectedly fell in another sign of continued weakness in the domestic economy.

Exports rose almost 7% to \$31.2 billion in November from a year earlier, the customs administration said on Tuesday.

Shipments to the US hit their highest level since September 2022, while exports to Southeast Asia surged to a record, likely as Chinese firms aimed to have goods processed there and then shipped to the US before January 20, when Donald Trump returns to the White House.

Exports are also benefiting from Chinese companies turning to overseas markets to make up for weak domestic demand. While their strong sales have been a bright spot for the economy, this has also led countries to raise or consider trade barriers against the influx of Chinese products.

EXPORT VOLUMES SOAR, BUT PRICES FALLING



China's economy has been reliant on manufacturing and exports this year, with domestic demand remaining weak due to the property crisis and low consumer confidence. Most government stimulus has been focused on producers and infrastructure, especially in sectors like electric vehicles, solar and batteries.

With Trump's return and his threat of imposing additional 10% tariffs on goods from China, economists are urging Beijing to adopt more consumer-focused policies. Top leaders on Monday made their strongest pledge in years to revive

growth, vowing "more proactive" fiscal and monetary policies next year to expand domestic demand and increase consumption.

The unexpected drop in imports shows just how weak Chinese demand is, with inbound shipments falling almost 4%, the largest contraction since February, when the country was on holiday for Lunar New Year.

"Going forward, frontloading by US importers on expectations of tariff hikes on Chinese goods could keep exports buoyant in coming months — a pattern seen before the first wave of tariffs during Donald



Trump's first term as president. The economy will need the support — a bigger-than-expected drop in imports in November suggests domestic demand has yet to respond to stronger stimulus," said Eric Zhu, an economist.

Given the softness in domestic demand, as seen in imports and the recent inflation data, "the market is anxiously waiting for details on what exactly the government will do," said Zhiwei Zhang, chief economist at Pinpoint Asset Management. The benchmark CSI 300 Index climbed as much as 3.3% on Beijing's stimulus pledge.

Xi rebuffs Trump's threat of tariffs

PRESS TRUST OF INDIA
Beijing, December 10

GEARING UP FOR Trump 2.0 era, Chinese President Xi Jinping on Tuesday cautioned there will be no winner in a tariff or tech wars between China and the US and vowed that Beijing would firmly safeguard its interests.

"Tariff wars, trade wars and technology wars run counter to historical trends and economic laws, and there will be no winners," Xi said while meeting the heads of 10 major international organisations, including the World Bank (WB), International Monetary Fund (IMF)



and World Trade Organisation (WTO) here.

During the meeting, Xi stressed on China's principles for engaging with the US.

"China will always insist on

focusing on its own affairs and resolutely safeguard its sovereignty, security and development interests. Meanwhile, China's determination to promote high-level opening up will not change," he said, according

to the official media reports here.

Xi's comments came in the backdrop of US President-elect Donald Trump's remarks in an NBC interview that he "got along very well" with Chinese President Xi Jinping and that the two leaders had "communication as recently as this week." China did not confirm the conversations between Xi and Trump, who is set to take over power on January 20.

During his election campaign, Trump had threatened to impose 60% on Chinese exports to the US and also warned of imposing 10 per cent more tariffs if Beijing fails to curb fentanyl.

Rebel-backed leader assumes charge as interim Syrian PM

MAYA GEBEILY & TIMOUR AZHARI
Damascus, December 10

SYRIA'S NEW INTERIM leader announced on Tuesday he was taking charge of the country as caretaker prime minister with the backing of the former rebels who toppled President Bashar al-Assad three days ago.

In a brief address on state television, Mohammed al-Bashir, a figure little known across most of Syria who previously ran an administration in a small pocket of the northwest controlled by rebels, said he would lead the interim authority until March 1.

The new interim Syrian leader has little political profile beyond Idlib province, the small, largely rural region of the northwest where rebels had maintained an administration during the long years that Syria's civil war front lines were frozen.

A Facebook page of the rebel administration says he was trained as an electrical engineer, later received a degree in sharia and law, and had held various posts over areas including education.

Israel's incursion in the southwest and its airstrikes on bases of the defeated army create an additional security problem for the new administration,



although Israel insists its intervention is temporary.

After Assad's flight on Sunday ended more than five decades of his family's rule, Israeli troops moved into the buffer zone inside Syria established following the 1973 Middle East war.

Three security sources said on Tuesday the Israelis had advanced beyond the demilitarised zone. One Syrian source said they had reached the town of Qatana, several km (miles) to the east of the buffer zone and a short drive from Damascus airport.

Israel's Defence Minister Israel Katz said he had ordered a "sterile defensive zone" to be created in southern Syria to protect Israel from terrorism.

Apple rally unabated amid sluggish growth

SUBBRAT PATNAIK & RYAN VLASTELICA
December 10

APPLE HAS THE slowest revenue growth among Big Tech stocks and is facing tariff-related risks going into Donald Trump's second term. None of that is holding back the stock.

The shares are up almost 9% in the past month, making Apple the second-best performer in the so-called Magnificent 7 after Tesla during the period.

The recent gains come despite a tepid response to the latest iPhone model and a disappointing earnings report in late October. Investors seem remarkably calm about these headwinds, with the CBOE Apple VIX — which tracks estimated future volatility — recently touching its lowest in nearly a year.

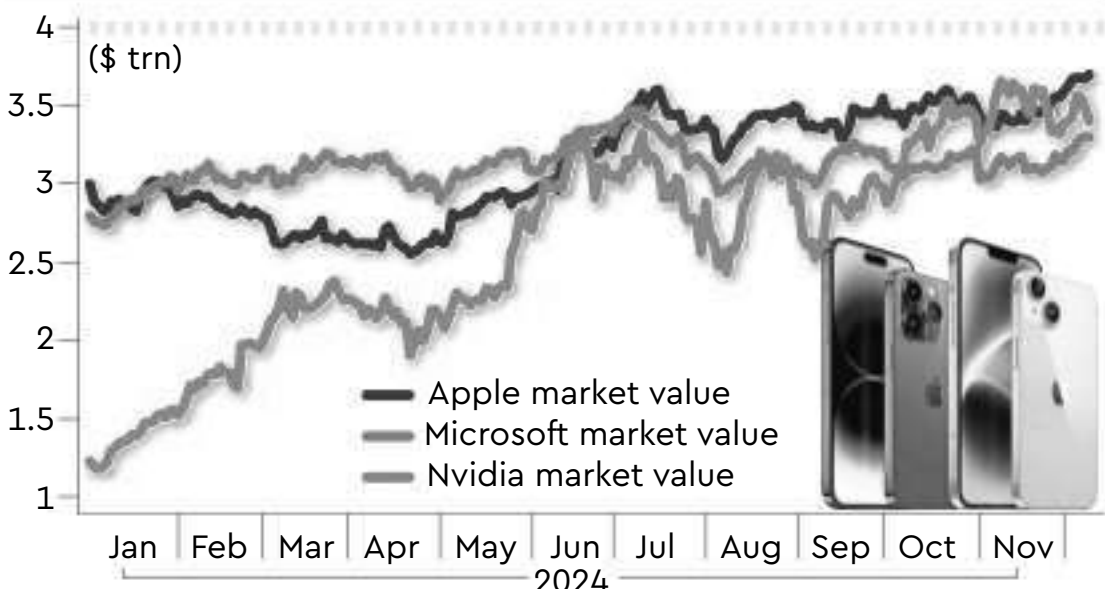
"It is definitely a head scratcher that the stock is doing so well with China being in the state it's in, and with the geopolitical face-off we're entering," said Andrew Choi, portfolio manager at Parnassus Investments.

"It's surprising the stock hasn't been more volatile given these are existential issues involving a material part of its business."

The severity and timing of tariffs under President-elect Trump remains unclear, but restrictions are expected to particularly target China, where the majority of Apple's devices are made.

While there is optimism that Chief Executive Officer Tim Cook will manage this risk, as he did during Trump's first term, Jefferies analysts calculated that a worst-case scenario could add \$256 of cost per iPhone.

NEARING \$4-TRILLION MARKET VALUE



Source: Bloomberg

QUICK PICKS

Xiaomi teases Tesla-like SUV

XIAOMI SHOWED OFF a new SUV it plans to sell around the summer of 2025, intensifying an effort to take on Tesla and BYD. Founder Lei Jun unveiled the YU7, a sport utility vehicle similar to Tesla's Model Y, in a Weibo post.

Record air passenger flows expected

THE GLOBAL AIRLINE industry stands to earn \$36.6 billion in net income in 2025, driven by a record 5.2 billion passengers taking to the skies, the industry's top lobby group said in its annual forecast. The outlook represents a 16% gain on 2024 figures.

Can Trump end US birthright citizenship? Not easily

PRESIDENT-ELECT DONALD J TRUMP has revived talk of abolishing birthright citizenship — the guarantee, rooted in common law and enshrined in the Constitution for more than 150 years, that anyone born in the United States is automatically an American citizen.

"We're going to have to get it changed," Trump said in a televised interview on Sunday. "We'll maybe have to go back to the people. But we have to end it."

Here is what you need to know about birthright citizenship and whether the president could put an end to it.

● **Does the Constitution guarantee birthright citizenship?** YES. THE 14TH Amendment says, "All persons born or naturalised in the United States, and subject to the jurisdiction thereof, are citizens of the United States and of the State wherein they reside."

The part about jurisdiction creates a very narrow exception that today essentially applies only to children of accredited foreign diplomats.

● **Can the president abolish it by himself?** NO. THE PRESIDENT cannot amend the Constitution, and an executive order trying to end or restrict the right would



almost certainly be challenged in court as a violation of the 14th Amendment.

● **Do other countries have the same policy?** YES. THIRTY-THREE countries and two territories — nearly all in the Western Hemisphere, including Mexico and Canada

— have unrestricted birthright citizenship similar to that of the United States, according to a tally by the World Population Review.

Another 40 have restricted versions of the right that may apply, for example, only to children of legal residents or of parents born in the country, or that exclude refugees.

Several countries that, like the United States, had traditions of universal birthright citizenship rooted in English common law — including Britain, Ireland, Australia, New Zealand and India — have restricted or abolished the right in recent decades.

● **What do critics mean by**

'birth tourism', 'chain migration' and 'anchor babies'? THOSE TERMS, USED by anti-immigration hard-liners and other critics of birthright citizenship, tend to conflate two separate consequences of the policy.

Each year, thousands of pregnant women from other countries enter the United States on a valid visa, give birth to children who automatically gain American citizenship and then take the babies back home or to a third country. The practice, sometimes called "birth tourism," is legal as long as the mother obtains her visa truthfully and complies with its terms.

Trump and his supporters,

however, tend to talk about expectant mothers who enter the country illegally to give birth to what they derisively call "anchor babies," who would give the family access to public benefits and a foothold towards legal residence.

Whether reared in the United States or abroad, once American children of non-citizen parents reach the age of 21, they can sponsor family members for legal permanent residency, just as any other American citizen can — a practice derided by critics as "chain migration." Sponsorship by relatives has featured prominently in the stories of tens of millions of immigrants to the United States over the past century.

ON TRANSPARENT GOVERNANCE

Union minister Jitendra Singh

The RTI Act has empowered citizens by providing them with a robust mechanism to access information, bridging the gap between government and the people. It serves as a cornerstone in the fight against corruption and in fostering a citizen-centric governance model

Safeguarding steel

A blunt instrument to curb imports won't address the travails of the industry

SURGING STEEL IMPORTS have cast a troubling shadow over the prospects of the domestic industry when they have big-ticket expansion plans to cater to the government's \$1.4 trillion infrastructure-led push for growth, which is highly steel-intensive in nature. This has depressed steel prices, making it difficult to sustain the industry's plans to add capacities. In this milieu, inventory levels of steel firms have risen from the normal 15-16 days to 30 days. Although India is the world's second-largest crude steel producer, it has become a net importer of finished steel since last fiscal, marking a shift in status as a net exporter since FY20. The domestic steel industry is currently lobbying for protection against rising imports from China directly or through countries like Vietnam on the lines of anti-dumping and safeguard duties imposed by the US, European Union, Canada and other countries. The ministry of steel has sought a 25% safeguard duty for two years to curb cheap Chinese imports that account for 30% of India's steel imports till October this fiscal and are up by 35.4% year-on-year.

But how efficacious is a safeguard duty? While targeting China is the objective, the problem is that shipments are also rising from Japan and South Korea. These are countries with which India has inked comprehensive economic partnership agreements. In fact, around 62% steel imports at nil duties are currently landing from countries with which India has signed free trade agreements. A safeguard duty will not have any impact on these shipments, a point that has been admitted by steel secretary Sandeep Poundrik. The process to impose curbs also takes time—at least four to six months—for paperwork completion by the steel industry and a subsequent official investigation on whether there is an adverse impact of imports. However, a safeguard duty does not serve the interests of engineering industries as it will raise prices—steel constitutes 60% of the production cost for most products—and makes their exports uncompetitive in global markets. They are also worried over restrictions on steel shipments in ports and have urged the government to expedite the issuance of no objection certificates to clear them from customs.

For such reasons, a safeguard is perhaps a blunt instrument to address the current travails of the steel industry, although they are, no doubt, hurting from the deluge of imports and lower prices. Besides the big players, the one most affected are the small and medium-sized steel mills that account for 41% of total output and employ more than 1.5 million workers. Their levels of capacity utilisation have also dropped by a third over the last six months. A safeguard duty will not be needed if domestic steel prices recover from lows of \$499 per tonne in end-October.

"If steel prices stay at \$450-500 per tonne levels, it will be difficult for any steel company to support significant expansion", stated TV Narendran, MD and CEO of Tata Steel, in an earnings call in early November. He added that a good place for prices is between \$550-650 per tonne, but this would happen if Chinese imports halve from current levels. Instead of waiting for the dragon to tackle its surplus steel problem, a more efficacious course is to review the foreign trade agreements the country has signed to minimise steel imports at nil duties.

Worried about stocks? \$1 trillion in buybacks will help

DECEMBER IS A big month for stock buybacks, and by month's end, companies are expected to spend more money repurchasing shares this year than ever before. Not everyone is happy about it. Buybacks have been called everything from market manipulation and wage killers to a tax loophole and an executive compensation scheme. With US stocks widely expected to deliver lackluster gains in the years ahead, investors should call buybacks indispensable.

That's because share repurchases have become a key component of total stock returns, although you might not know it based on recent buyback yields. Yes, companies in the S&P 500 Index spent \$790 billion last year repurchasing shares, up from closer to \$170 billion in 2000, based on the longest data compiled by Bloomberg. Goldman Sachs Group Inc. estimated in March that buybacks this year would be just short of \$1 trillion and cross that milestone in 2025. But the S&P 500 is also more valuable than it was in 2000, and as a percentage of market value, buybacks are only modestly higher than they were at the time.

Over the long run, stock returns come from mainly two sources: distribution of profits, traditionally in the form of dividends, and earnings growth. The S&P 500 and its predecessor index generated a total return of 9.3% a year since 1871. Of that, 4.6% came from dividends and 4.1% from earnings growth, while change in valuation contributed just 0.6%.

Dividend yields have plunged in recent decades, averaging just 1.9% since 2000, but buybacks have picked up the slack. They added an average of 2.7% to dividends since 2000, boosting the average shareholder yield—that is, dividends and buybacks combined—to 4.6% over that time. So, while companies have changed the way they distribute profits to shareholders, the average shareholder yield remains roughly the same.

The pivot to buybacks from dividends is no coincidence. Regulators once frowned on buybacks, fearing that companies would use them to manipulate stock prices. That changed when the Securities and Exchange Commission gave its blessing to share repurchases in 1982. And a good thing, too, because buybacks make at least as much sense as dividends, and maybe more. They give companies the flexibility to distribute profits strategically, when they lack compelling investment opportunities, rather than on a preset schedule. And shareholders generally pay a lower tax rate on buybacks than on dividends.

Since 2000, buybacks have contributed more to shareholder yield than dividends in all but three years. It's easy to overlook those buyback yields when the S&P 500 rips higher, as it has in recent years. But they're not so small in the context of realistic long-term stock returns, historical or expected. Consider that the S&P 500 has returned just 8% a year since 2000 through November. Or that many of the biggest money managers expect the market to deliver a more modest 3% to 6% a year over the next decade. Even if the market delivers its long-term annual return of closer to 9%, buyback yields would be a meaningful part of the payoff.

As for complaints about buybacks, they're not terribly persuasive. A common one is that they divert money from investment that boosts companies' value. But companies are not necessarily better off if they invest more, and they might be worse off.

Other knocks on buybacks are no more convincing. That includes their tax treatment, which is a matter for Congress, not companies and shareholders. The same goes for stubbornly low wages, a genuine problem mostly about how profits are shared between capital and labour and less about what capital does with its share. And while it's true that buybacks boost earnings per share, a boon to corporate executives paid in stock, management's job is to maximise the payoff to owners. If that's best accomplished by handing profits to shareholders, as the data on investment implies, companies should do more of it.

But wherever you come out on those debates, take a moment to wish buybacks a happy December. Stock investing would be a lot less lucrative without them.



Bloomberg

BUSINESS FOR GOOD

WHEN PROFIT MEETS PURPOSE AND IMPACT FUELS INNOVATION, THE REAL MAGIC HAPPENS

Long live shared value

FOR A WHILE now, especially post the 2008 financial meltdown, most economists and management gurus have been questioning the merits of capitalism as we know it. From the famous proclamation of Peter Drucker, "The business of business is to make money", to the essence of corporate strategy as maximising shareholder value, capitalism has been like an aeroplane that refuses to land—but it will run out of fuel sooner or later. The widening income gaps certainly forecast that eventuality.

This idea of creating shared value invites businesses to transcend the traditional boundaries of corporate social responsibility (CSR) by integrating societal good into their core operations. Unlike CSR, which focuses on philanthropy detached from the profit-driven core of business, shared value allows companies to address pressing social issues while driving economic gains.

Many CEOs brush this idea aside whenever a discussion emerges using the Drucker statement and terming it utopian. Besides, most are not clear about working on creating shared value in the business context, barring a handful of companies in India. There are many global enterprises that have successfully implemented this transformative approach.

At its core, shared value is about recognising that business success and societal progress are inherently intertwined. Businesses do not operate in a vacuum; they thrive in robust, healthy communities. When businesses focus on meeting societal needs—whether through innovation, addressing environmental concerns, or enhancing consumer welfare—they create a ripple effect of positive outcomes that extend far beyond the Quarter-See Quarter-Tak (QSQT) race.

Take the case of Mastercard's Center for Inclusive Growth. Launched to combat the pervasive issue of financial exclusion, Mastercard sought for and provided financial tools and services to 500 million people globally by 2020. They aim to reach 500,000 small businesses in India by

M MUNEER

Fortune-500 advisor, start-up investor and co-founder of the non-profit Medici Institute for Innovation
X: @MuneerMuh

2025 through the Strive India programme. By committing \$432 million in grants to 186 organisations, they have helped promote sustainable, equitable economic growth for millions across 104 countries. Through this initiative, Mastercard has not only advanced financial access for millions but also reinforced its brand as a socially conscious leader, proving that doing good and doing well can indeed go hand in hand.

Similarly, SodaStream has demonstrated how shared value can meet consumer needs while addressing societal challenges. Their innovation allows people to make sparkling water at home, reducing reliance on single-use plastic bottles. By aligning product innovation with environmental sustainability, they have built a business model that works well for all.

There are many other examples—from Mahindra to IKEA to Patagonia—but what is more important is to figure out the right approach to shared value for implementation. It requires rethinking business models, reimaging products, and a company-wide cultural shift.

The first step to shared value creation is to pinpoint societal challenges that align with the company's strengths. Companies should ask what unique resources or expertise they can use to address societal needs. For Nestlé, this alignment led to the Nestlé Waters Project, which addresses the global water crisis. Recognising that access to clean water is vital both for society and their

operations, Nestlé focussed on sustainable water management, benefiting communities and safeguarding their long-term supply chain.

Companies must also rethink their core mission. Purpose should not reflect profitability but a commitment to addressing social challenges. Unilever, for example, embarked on its Sustainable Living Plan with the goal of doubling its business while reducing its environmental footprint. This bold mission drove the company to develop innovative products that are aligned with environmentally-conscious consumers, all while positioning it as a leader in sustainability.

Shared value is not a solo endeavour; it thrives on collaboration with employees, customers, suppliers, governments, and communities. By seeking inputs and building partnerships across the value chain, companies can create solutions that benefit all parties. Danone's *One Planet. One Health* initiative exemplifies this by engaging farmers, non-governmental organisations, and local communities to build sustainable agricultural practices that benefit both the environment and the enterprise's supply chain. Pepsi tried a similar initiative in India to improve the yield from potato farming for their Lays brand.

Innovation plays a major role in creating shared value. Whether it's creating new products or redesigning existing ones to address societal challenges, companies can tap into vast new markets by

Be it creating new products or redesigning existing ones to address societal challenges, companies can tap into new markets by innovating with purpose

Rethinking HRAs



RAMEESH KAILASAM
JHARNA KAMDAR
Respectively CEO and associate-Public policy and Research, Indiatech.org

INDIA'S RAPIDLY EVOLVING job market sees many young professionals migrating to cities in search of employment, leaving behind the comfort of their homes and settling into rented accommodation. With the emergence of competitive furniture and appliance rental startups offering flexible tenure plans and affordable pricing, doing so has now become a practical alternative, especially for professionals in the early stages of their careers.

Data from the Employees' Provident Fund Organization (EPFO) released in November 2024 highlights a significant increase in new members joining the formal workforce. This trend reflects the rapid urbanisation and growing workforce mobility shaping India's economy. A substantial proportion of these professionals are relocating from smaller towns to metros and Tier 1 cities, where they face the additional financial burden of furnishing their new homes. Initial furnishing costs often range between ₹1.5-2 lakhs, equivalent to 8-10 times their monthly salaries.

In response to these financial pressures, many professionals are opting for rental furniture and appliances instead of outright purchases. Rental options offer greater flexibility and affordability, making them particularly appealing to individuals who frequently relocate for work. The EPFO data shows that around 13-15 lakh employees switch jobs monthly, many of whom also relocate. This move-

ment has driven a surge in demand for rental subscriptions, evidenced by a sharp increase in online searches for furniture and appliance rentals during the first half of FY24 (April-September). These trends highlight the growing reliance on rental services to meet the needs of a transient, cost-conscious workforce.

While the government revises income tax slabs regularly, provisions under House Rent Allowance (HRA) need to evolve with the changing needs of a mobile workforce. Recognizing furniture and appliance rentals as part of HRA exemptions could provide much-needed financial relief and align tax laws with the realities of today's urban professionals.

HRA is one of the most common allowances received by salaried employees in both the private and government sectors. The Income Tax Act provides for a deduction related to the House Rent Allowance (HRA) paid to employees. This exemption is governed by Section 10(13A) of the Income Tax Act and Rule 2A of the Income Tax Rules. However, these exemptions are restricted to rental payments for housing and do not extend to furnishing. While furnished accommodation is available in urban areas, the significantly higher rental rates often make

Recognising furniture and appliance rentals under HRA exemptions would provide crucial financial relief, support the circular economy, and unlock growth in the sector

this unaffordable for young professionals with modest incomes. Consequently, many employees are left with no choice but to rent unfurnished properties and shoulder the additional costs of furnishing them.

The shift towards furniture and appliance rentals also reflects broader changes in consumer preferences. Environmental sustainability has become a significant concern for today's younger generations. According to the Deloitte 2024 Gen Z and Millennial Survey, climate change ranks as one of the top issues for both these cohorts, with 62% of Gen Z and 59% of millennials expressing concerns about its impact. These individuals are increasingly mindful of their consumption patterns, actively seeking out sustainable products and services. They evaluate company practices, with 3 in 10 researching environmental policies before making purchases and roughly two-thirds willing to pay a premium for sustainable products.

Furniture and appliance rental companies align closely with these values, operating within the framework of the circular economy. By promoting the reuse of furniture and appliances, these companies address the need for sustainable consumption models. The circular economy

seeks to reduce waste by extending the life cycle of products through reuse, refurbishment, and recycling. This approach stands in stark contrast to the traditional "take-make-dispose" economic model, which has dominated consumer markets for decades.

Expanding HRA provisions to include furniture and appliance rentals could yield several benefits. First, it would alleviate the financial burden on young professionals who are already spending significant relocation and furnishing costs. Second, it would encourage sustainable consumption by promoting the reuse of household assets, aligning with Prime Minister Narendra Modi's Mission LIFE. Third, it would boost the growing furniture and appliance renting sector. Recognising furniture rentals under HRA exemptions could generate employment in related industries, including refurbishment, maintenance, and repair, while also boosting increase in GST collections from this sector.

Recognising furniture and appliance rentals under HRA exemptions would provide crucial financial relief, support the circular economy, and unlock growth in the furniture and appliance renting sector. By addressing this issue in the upcoming Union Budget, the Government has an opportunity to create a more inclusive and supportive framework for India's workforce, ensuring that tax policies reflect the realities of modern urban living.

LETTERS TO THE EDITOR

Change at the RBI

Coming in on the heels of a couple of the quick exits of the Governors of the Reserve Bank of India (RBI), Shaktikanta Das was not expected to carry on long at the central bank; particularly as he came with a background in history. However, the man proved the predictions wrong as he has completed his term and graced the post with dignity and grace despite all the political noise

around. We do not need flamboyant governors at the RBI who are media darlings, but quiet, staid, and efficient individuals who do their jobs quietly and diligently. Sanjay Malhotra takes over the reins as RBI Governor at a time when the economic growth has seen a speedbreaker, with inflation rising and GDP growth falling. Let us wish him all the best for charting the monetary waters for the ship of our economy to safety.

—Anthony Henriques, Maharashtra

BRICS should lay low

Apropos of "A solution in search of a problem" (*FE*, December 10), indeed, a BRICS currency is a path to financial sovereignty and will free the emerging markets from dollar hegemony. However, it may lead to a loss of monetary policy independence with inflation and exchange rate risk vulnerabilities of the member nations. The problem of bringing a BRICS currency is now aggravated by

Trump's threat of 100% tariff on BRICS nations' exports to the US if they try anything to reduce the dollar's dominance. Central Bank Digital Currencies (CBDCs) have high compliance with international financial regulations. At this juncture, CBDCs are better for the BRICS nations, who must play their music at a low note.

—NR Nagarajan, Sivakasi

●Write to us at feletters@expressindia.com

● **INTERVIEW: ROHAN MEHTA**, CEO, FCB Kinnect & FCB/SIX India

'Clients want a one-stop shop for creative solutions across platforms'

Stressing on building its data capabilities has paid handsome dividends to FCB Kinnect, helping it win multiple awards at various industry forums including 5 Golds at the SAMMIE 2024 that honours the best social media brands. Rohan Mehta, CEO of FCB Kinnect and FCB/SIX India, speaks with Pallabi Dey Purkayastha about the capabilities the agency is honing to keep up with the evolving technology landscape. Edited excerpts:

Large advertising holding companies have been acquiring, investing in, or launching data outfits to meet the needs of their clients. So what do today's clients really want?
Clients are evolving and their expectations have grown significantly in terms of integration and immediacy. Today, they seek a one-stop shop that offers creative solutions while executing campaigns across multiple mediums—be it digital, TV, influencer marketing, or activations. Data-driven creativity is increasingly at the forefront, allowing us to craft real-time insights that inform our campaigns. Unlike traditional focus groups, we're leveraging live audience data to understand what resonates. While technology provides the foundation for precision, our solutions are

powered by human intuition, ensuring creativity remains at the heart of everything we do.

What capabilities does an agency require today to amplify campaigns across channels?
While digital platforms are often the cornerstone of our campaigns, we recognise the enduring importance of traditional media like print and outdoor. For Flipkart recently, we orchestrated a multi-platform strategy to communicate a vibrant sales campaign within a short timeframe. The interplay of offline and online media was crucial in creating a cohesive message that resonated across touchpoints, delivering both reach and engagement effectively.

The hottest topic today is artificial intelligence. Is FCB Kinnect AI-ready?
AI is a transformative force in our industry, but we see it as an enabler rather than a replacement for creativity. We



AI IS A TRANSFORMATIVE FORCE IN OUR INDUSTRY, BUT WE SEE IT AS AN ENABLER RATHER THAN A REPLACEMENT FOR CREATIVITY. WE USE AI FOR INTERNAL PROCESSES LIKE STORYBOARDING"

EXPRESS PHOTO: AMIT CHAKRAVARTY

use AI for internal processes like storyboarding and streamlining workflows, freeing up our teams to focus on ideation and storytelling. Our proprietary platform, Nigel, is particularly noteworthy—it integrates generative AI tools specifically tailored for advertising while prioritising data safety and originality. This balance ensures our work remains innovative without losing the human touch.

How do you see the role of technology evolve in your industry?
AI and CRM technologies will be at the forefront. Leveraging first-party data will be critical as clients increasingly demand precision and personalisation. Platforms like Salesforce and others will help us harness this data meaningfully, ensuring our campaigns remain impactful and efficient. By integrating these technologies into our processes, we're not only future-proofing FCB Kinnect but also enhancing our ability to deliver exceptional results for clients.

What sort of advantage has your focus on building your data capability given you? Are you on course to realise your target of 30% year-on-year growth?
It was an ambitious target and we've surpassed it, achieving an

impressive 38% growth this year. This success stems from a combination of strategic initiatives. First, a strong emphasis on organic growth with long-term clients such as Asian Paints, Lenovo, and HDFC Bank contributed significantly. We also welcomed new clients like SBI and Flipkart, boosting our revenue stream. Events like the IPL provided an additional revenue surge, as it continues to be a fertile ground for advertising creativity. Lastly, our new division, FCB SIX, launched just last year, has been pivotal in driving innovation with data-centric CX and CRM services.

Is there ever a conflict between hard data-driven insights and unique storytelling?
Storytelling is in our DNA. Our integrated model sets us apart as we've always been structured to deliver platform-agnostic solutions. While many agencies merge departments to achieve integration, we've operated this way from day one, giving us a head start. This approach allows us to remain agile and focused on solving brand challenges creatively. Furthermore, we foster an environment where diverse perspectives thrive, and we constantly draw inspiration from global campaigns to push the boundaries of what's possible.

● NUMEROLOGY

\$9.5 bn: Size of global smart lighting market in 2024

\$18 bn: Estimated size by 2029

13.8%: Expected CAGR between 2024 and 2029

— Markets and Markets

● BLOGGER'S PARK

Cause and effect

● **Philanthropy can help build positive brand image**



■ **GUNJAN THANEY**

IN TODAY'S INCREASINGLY conscious world, brands are no longer judged solely by their products or profits but by their values and actions. Philanthropy has become a powerful way for businesses to create a positive image, showing that their commitment to social responsibility goes beyond profit. By investing in good causes, companies not only contribute to societal welfare but also build a brand that resonates with compassion, integrity, and purpose. This has become more relevant as consumers, employees, and stakeholders seek out firms that share their desire for social impact.

People from all walks of life undertake philanthropic activities to work in cause areas they resonate with. Their choice to give back highlights the transformative power of aligning personal and corporate values with social good. Their decision to invest in society's welfare not only strengthens their personal brand image but also enhances the reputation of their businesses and communities.

For example, leaders with a passion for generational philanthropy aim to pledge a percentage of their wealth. With a desire to elevate the power of strategic philanthropy to broader societal challenges, they advocate for sustainable change. This represents a proactive approach to wealth management and their commitment inspires both their employees and peers. It strongly emphasises that it's not just about accumulating wealth but redistributing it effectively to create equitable opportunities. This viewpoint, carried into their professional life, builds trust and loyalty.



alty, qualities that are invaluable for brand reputation.

Additionally, practicing philanthropy personally leads to business activities fueled by a sense of greater responsibility, creating a work culture of integrity and sustainability. Being in a leadership role, philanthropists have the power to influence their colleagues and employees, sensitising them towards the need for philanthropy in this unequal world. After all, real security in life comes from a reserve of knowledge and experience, not money.

By investing in causes such as education, healthcare, and sustainability, these leaders inspire their families, communities, and organisations to follow suit. Such acts of giving create a culture of philanthropy that not only enhances personal reputation of leaders but also elevates the brands they represent. In an era where social and environmental concerns are rising, philanthropic organisations are seen as forward-thinking.

By aligning themselves with social causes, businesses gain goodwill, attract like-minded consumers, and retain talent who value working for a purpose-driven organisation. Ultimately, organisations and leaders must realise their moral obligation to contribute to a better world through which they can achieve long-term success for their organisations, build sustainable brands that stand for meaningful change and ethical practices, and create a more equitable and sustainable future.

The author is head, LivingMyPromise

Ad celebrates bonds formed through shared values



ASHIT KUKAN
CEO, Radio City

Why the campaign rocks:

THE RECENT ADVERTISEMENT from Chitale Bandhu poignantly captures the essence of nostalgia and the cherished values of Guru and Shisya parampara. This beautifully crafted ad weaves together the traditional and the contemporary, focusing on the timeless bond between a mentor and his students. In the advertisement, the Guru's dedication is vividly portrayed through his late-night rituals of making a steaming cup of tea for students studying away from home in the hostel. Accompanied by Bhakarwadi—a signature Chitale Bandhu delicacy—the

tea not only provides comfort but also serves as a warm reminder of home.

The emotional impact is further enhanced as the Guru shares inspiring cricket matches featuring Sachin Tendulkar, an embodiment of perseverance and excellence, to uplift and motivate his students. The ad not only celebrates the rich legacy of Chitale Bandhu but also resonates on an emotional level, highlighting the bond between generations through the universal language of cricket. The ad celebrates the deep, personal bonds formed through shared values and traditions.

— As told to Alokanda Chakraborty



■ **Campaign:** Master Blaster Ki Masterclass
■ **Brand:** Chitale Bandhu
■ **Agency:** Setu Advertising

Explainer

● What is the 'One Nation One Subscription' scheme?

THE 'ONE NATION ONE SUBSCRIPTION' (ONOS) scheme is a central government initiative to ensure that students, faculty and researchers from more than 6,300 government higher educational institutions (HEI) and central government research and development (R&D) institutions are able to access 13,000 scholarly electronic journals from 30 publishers across the world, on one platform, which will be active from January 1, 2025. The list of publishers include some of the most respected names such as Elsevier, Springer Nature, Wiley Blackwell Publishing, Taylor & Francis, IEEE, Sage Publishing and American Mathematical Society. The government has negotiated one subscription price for all publishers and allocated ₹6,000 crore for this for calendar years 2025, 2026 and 2027. INFLIBNET (Information and Library Network Centre) in Gandhinagar, an inter-university centre of the University Grants Commission which oversees the UGC-Infonet Digital Library Consortium, is the implementing agency.

● How will students and researchers access the e-journals?

IN ORDER TO benefit from the ONOS scheme, applicants (students, faculty, or researchers) must be permanent residents of India and affiliated with HEIs or R&D institutions managed by the central or state governments. This will be especially beneficial for those in underfunded institutes in tier-2 and tier-3 cities.

To avail this facility, the CFIS (centrally funded institution) needs to be registered on the portal, Anusandhan National Research Foundation (ANRF). The body will periodically review the usage of ONOS resources and monitor publications by Indian authors from these institutions. They will be able to access the subscribed

journals through the UNIFIELD portal managed by the department of higher education. Around 1.8 million individuals within the Indian academic community are expected to benefit from the scheme.

There is no provision to implement ONOS for private universities and private institutions as of now.

financialexp.eapapr.in

● Benefits for researchers

THE INITIATIVE WILL expand access to scholarly journals to a vast cohort across all disciplines, including those in tier-2 and tier-3 cities, thereby promoting core as well as interdisciplinary research in the country. Providing access to the international e-journals and publications is expected to boost the quality of research undertaken by Indian scientists and faculty members in higher and technical institutions of central and state governments. The ONOS will also provide a platform to Indian students/faculty/researchers to publish their research articles in these journals without article processing charges (APC) and the quality of the articles will remain high as one has to follow the article publishing criteria as mentioned by the peer review committee. It is mandatory to upload published research work in the institute repository, and a database of quality research articles will be maintained.

● Subscription vs open access model

THE ONOS SCHEME was started in the year 2019 and inputs were collected from academicians and publishers. There is a difference between the subscription model and the open access system. Under the subscription model, peer-reviewed articles are included in the peer-reviewed journals and authors need not pay any publication charges thus making international journals not only more accessible but also allowing Indian

● What about cost savings?

TYPICALLY, HEIs access journals through the existing 10 different library consortia, which are under the administrative control of various ministries. Academic institutes also subscribe to e-resources in the academic calendar on their own. This leads to each institute paying a huge subscription fee to the publishers/vendors on an annual basis. ONOS is thus the solution for optimal budget utilisation. It would help avoid duplication of journal subscriptions across different library consortia and individual HEIs and reduce excess expenditure on overlapping resources.

Those publishers who are not included in ONOS will need to customise their product and reach out to the academic institutions for the subscriptions, with appropriate subscription costs. Also, they need to keep the cost of the product affordable, keeping in mind the expansion of the subjects under inter-disciplinary courses and need to participate in the INFLIBNET (e-shodhsindhu) scheme.

The writer is professor emeritus, Library and Information Science, and university librarian at Department of Library and Information Science, Somaiya Vidyavihar University

CHENNAI/KOCHI

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(Please scan this QR code to view the Prospectus)

NISUS FINANCE SERVICES CO LIMITED

Corporate Identity Numbers: U65923MH2013PLC247317

Our Company was incorporated as "Molior Realty Private Limited" on August 21, 2013, as private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra, Mumbai. Thereafter, the name of our Company from "Molior Realty Private Limited" was changed to "Nisus Finance Services Co Private Limited" on July 28, 2014 pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at an Extra-ordinary General Meeting held on May 23, 2024 and the name of Company was changed to "Nisus Finance Services Co Limited" and a fresh certificate of incorporation consequent upon conversion dated July 15, 2024 was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U65923MH2013PLC247317. For further details in relation to the change in the name and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 147 of the Prospectus.

Registered Office: Unit No 502-A, Floor-5, A-Wing, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018 India.

Website: www.nisusfin.com; | E-Mail: compliance@nisusfin.com; | Telephone No: +91 22 – 61648888 | Company Secretary and Compliance Officer: Ruksana Istak Khan

PROMOTERS OF OUR COMPANY: AMIT ANIL GOENKA AND MRIDULA AMIT GOENKA

The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME")

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 63,46,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF NISUS FINANCE SERVICES CO LIMITED ("NFSCL" OR THE "COMPANY" OR THE "OFFEROR") FOR CASH AT A PRICE OF ₹ 180/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 170/- PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 11,423.52 LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE 56,45,600 EQUITY SHARES AGGREGATING TO ₹ 10,162.08 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 7,00,800 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDER- AMIT ANIL GOENKA AGGREGATING TO ₹ 1,261.44 LAKHS ("OFFER FOR SALE"), OF WHICH 3,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 180/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 170/- PER EQUITY SHARE AGGREGATING TO ₹ 632.16 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") AND 24,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ 180 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 43.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE ELIGIBLE EMPLOYEES OF THE COMPANY (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.e. NET OFFER OF 59,71,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 180/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 170/- PER EQUITY SHARE AGGREGATING TO ₹ 10,748.16 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.58% AND 25.01%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

Price Band: ₹ 170/- to ₹ 180/- per Equity Share of Face Value ₹ 10/- each.

OFFER PRICE: ₹ 180/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE OFFER PRICE IS 18.00 TIMES OF THE FACE VALUE

Risks to Investors:

- The Merchant Banker associated with the Offer has handled 50 public issues out of which 2 offers closed below offer price on listing date.

BRLM associated with the issuer has handled 50 Public offers in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	50	2

- Average cost of acquisition of Equity Shares held by the Promoters and Promoter Selling Shareholders are mentioned below

Sr. No.	Name of Promoters and Promoter Selling Shareholders	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹) *#
1.	Amit Anil Goenka	1,81,84,398	2.06
2.	Mridula Amit Goenka	17	0.59

*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.
Rounded Off

- Offer Price at the upper end of the Price Band is ₹ 180.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 50.55%.

BID / OFFER PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: Tuesday, December 03, 2024

BID/OFFER OPENED ON: Wednesday, December 04, 2024

BID/ OFFER CLOSED ON: Friday, December 06, 2024

This Offer was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 237 of the Prospectus.

The bidding for Anchor investors was opened and closed on Tuesday December 03, 2024. The company received 11 Anchor Investors' application for 21,52,800 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 180.00 per Equity Share. A total of 17,89,600 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 32,21,28,000.

The Offer (excluding Anchor Investor Portion) received applications for 81,19,97,600 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 178,19 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 80,17,04,000 issues are for Equity Shares from various categories.

Detail of the Before rejection Applications Received:

SR NO	CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	MARKET MAKER	1	3,51,200	3,51,200	1.00	6,32,16,000.00
2	ANCHOR	11	21,52,800	17,89,600	1.22	38,75,04,000.00
3	QIB	66	11,62,04,000	11,94,400	97.29	20,91,67,20,000.00
4	HNI	35,485	40,16,79,200	8,96,000	448.30	72,30,22,56,000.00
5	RETAIL	3,67,354	29,38,83,200	20,91,200	140.53	52,89,89,76,000.00
6	EMPLOYEE*	14	23,200	24,000	0.97	43,20,000.00
	TOTAL	4,02,931				

* Amount of Rs. 1,44,000 for 800 Shares was not blocked in the Bid book of BSE, so there is a difference in the quantity Bid book of BSE and amount blocked in the Bank. (Spill over of 800 Shares to Retail Category)

Final Demand

A summary of the final demand as per BSE as on the Bid/Offer Closing Date at different Bid Prices is as under:

Sr. No.	Price	Bids	Shares Applied	Amount Applied
1	170	299	270,400	45,968,000.00
2	171	9	7,200	1,231,200.00
3	172	15	13,600	2,339,200.00
4	173	8	6,400	1,107,200.00
5	174	5	4,000	696,000.00
6	175	58	50,400	8,820,000.00
7	176	5	5,600	985,600.00
8	177	7	5,600	991,200.00
9	178	10	11,200	1,993,600.00
10	179	18	28,800	5,155,200.00
11	180	156,544	614,974,400	110,695,248,000.00
12	9999	245,655	196,533,600	35,376,048,000.00
	Total	402,633	811,911,200	146,140,583,200.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Monday, December 09, 2024.

- Allocation to Retail Individual Investors (After Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 180/- per equity shares, was finalized in consultation with BSE. The category was subscribed by 136.39 times i.e. for 28,53,27,200 Equity Shares. Total number of shares allotted in this category is 2,092,000 Equity Shares to 2615 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficite	
						Before rounding off	After rounding off							
800	356659	100.00	285,327,200	100.00	2,092,000	6	800	2615	356659	2615	100.00	2,092,000	100.00	
TOTAL	356659	100.00	285,327,200	100.00	2,092,000					2615	100.00	2,092,000	100.00	0

- Allocation to Non-Institutional Investors (After Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Offer Price of ₹ 180/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 446.36 times i.e. for 39,99,41,600 Equity Shares the total number of shares allotted in this category is 896,000 Equity Shares to 997 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficite (7) - (13)	
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
60	48800	11	0.03	536,800	0.13	1,203	109	800	1	11	1	0.10	800	0.09	403
84	68000	8	0.02	544,000	0.14	1,219	152	800	1	8	1	0.10	800	0.09	419
194	179200	1	0.00	179,200	0.04	401	401	800	0	1	0	0.00		0.00	401
197	182400	1	0.00	182,400	0.05	409	409	800	0	1	0	0.00		0.00	409
199	184000	1	0.00	184,000	0.05	412	412	800	0	1	0	0.00		0.00	412
200	184800	1	0.00	184,800	0.05	414	414	800	0	1	0	0.00		0.00	414
201	185600	1	0.00	185,600	0.05	416	416	800	0	1	0	0.00		0.00	416
289	269600	2	0.01	539,200	0.13	1,208	604	800	1	2	1	0.10	800	0.09	408
379	540000	1	0.00	540,000	0.14	1,210	1,210	800	1	1	1	0.10	800	0.09	410
380	541600	1	0.00	541,600	0.14	1,213	1,213	800	1	1	1	0.10	800	0.09	413
420	900000	1	0.00	900,000	0.23	2,016	2,016	1,600	1	1	1	0.10	1,600	0.18	416
440	2323200	1	0.00	2,323,200	0.58	5,205	5,205	4,800	1	1	1	0.10	4,800	0.54	405
1	1600	12451	35.50	19,921,600	4.98	44,631	4	800	56	12451	56	5.62	44,800	5.00	-169
2	2400	2744	7.82	6,585,600	1.65	14,754	5	800	9	1372	18	1.81	14,400	1.61	354
3	3200	1368	3.90	4,377,600	1.09	9,807	7	800	1	114	12	1.20	9,600	1.07	207
4	4000	1529	4.36	6,116,000	1.53	13,702	9	800	17	1529	17	1.71	13,600	1.52	102
5	4800	1750	4.99	8,400,000	2.10	18,819	11	800	12	875	24	2.41	19,200	2.14	-381
6	5600	5871	16.74	32,877,600	8.22	73,657	13	800	92	5871	92	9.23	73,600	8.21	57
7	6400	1556	4.44	9,958,400	2.49	22,310	14	800	7	389	28	2.81	22,400	2.50	-90
8	7200	820	2.34	5,904,000	1.48	13,227	16	800	17	820	17	1.71	13,600	1.52	-373
9	8000	1334	3.80	10,672,000	2.67	23,909	18	800	15	667	30	3.01	24,000	2.68	-91
10	8800	332	0.95	2,921,600	0.73	6,545	20	800	2	83	8	0.80	6,400	0.71	145
11	9600	300	0.86	2,880,000	0.72	6,452	22	800	2	75	8	0.80	6,400	0.71	52
12	10400	393	1.12	4,087,200	1.02	9,157	23	800	11	393	11	1.10	8,800	0.98	357
13	11200	500	1.43	5,600,000	1.40	12,546	25	800	4	125	16	1.60	12,800	1.43	-254
14	12000	360	1.03	4,320,000	1.08	9,678	27	800	1	30	12	1.20	9,600	1.07	78
15	12800	195	0.56	2,496,000	0.62	5,592	29	800	7	195	7	0.70	5,600	0.63	-8
16	13600	168	0.48	2,284,800	0.57	5,119	30	800	1	28	6	0.60	4,800	0.54	319
17	14400	140	0.40	2,016,000	0.50	4,516	32	800	3	70	6	0.60	4,800	0.54	219

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (7) - (13)	
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
18	15200	103	0.29	1,565,600	0.39	3,507	34	800	4	103	4	0.40	3,200	0.36	307
19	16000	365	1.04	5,840,000	1.46	13,084	36	800	16	365	16	1.60	12,800	1.43	284
20	16800	131	0.37	2,200,800	0.55	4,931	38	800	6	131	6	0.60	4,800	0.54	131
21	17600	123	0.35	2,164,800	0.54	4,850	39	800	2	41	6	0.60	4,800	0.54	50
22	18400	54	0.15	993,600	0.25	2,226	41	800	1	18	3	0.30	2,400	0.27	-174
23	19200	73	0.21	1,401,600	0.35	3,140	43	800	4	73	4	0.40	3,200	0.36	-60
24	20000	133	0.38	2,660,000	0.67	5,959	45	800	1	19	7	0.70	5,600	0.63	359
25	20800	53	0.15	1,102,400	0.28	2,470	47	800	3	53	3	0.30	2,400	0.27	70
26	21600	70	0.20	1,512,000	0.38	3,387	48	800	2	35	4	0.40	3,200	0.36	187
27	22400	62	0.18	1,388,800	0.35	3,111	50	800	2	31	4	0.40	3,200	0.36	-89
28	23200	37	0.11	858,400	0.21	1,923	52	800	2	37	2	0.20	1,600	0.18	323
29	24000	145	0.41	3,480,000	0.87	7,796	54	800	2	29	10	1.00	8,000	0.89	-204
30	24800	32	0.09	793,600	0.20	1,778	56	800	1	16	2	0.20	1,600	0.18	-178
31	25600	38	0.11	972,800	0.24	2,179	57	800	3	38	3	0.30	2,400	0.27	-221
32	26400	45	0.13	1,188,000	0.30	2,662	59	800	1	15	3	0.30	2,400	0.27	262
33	27200	52	0.15	1,414,400	0.35	3,169	61	800	1	13	4	0.40	3,200	0.36	-31
34	28000	124	0.35	3,472,000	0.87	7,778	63	800	5	62	10	1.00	8,000	0.89	-222
35	28800	23	0.07	662,400	0.17	1,484	65	800	2	23	2	0.20	1,600	0.18	-116
36	29600	11	0.03	325,600	0.08	729	66	800	1	11	1	0.10	800	0.09	-71
37	30400	22	0.06	668,800	0.17	1,498	68	800	1	11	2	0.20	1,600	0.18	-102
38	31200	19	0.05	592,800	0.15	1,328	70	800	2	19	2	0.20	1,600	0.18	-272
39	32000	54	0.15	1,728,000	0.43	3,871	72	800	5	54	5	0.50	4,000	0.45	-129
40	32800	16	0.05	524,800	0.13	1,176	73	800	1	16	1	0.10	800	0.09	376
41	33600	38	0.11	1,276,800	0.32	2,860	75	800	2	19	4	0.40	3,200	0.36	-340
42	34400	9	0.03	309,600	0.08	694	77	800	1	9	1	0.10	800	0.09	-106
43	35200	9	0.03	316,800	0.08	710	79	800	1	9	1	0.10	800	0.09	-90
44	36000	29	0.08	1,044,000	0.26	2,339	81	800	3	29	3	0.30	2,400	0.27	-61
45	36800	19	0.05	699,200	0.17	1,566	82	800	2	19	2	0.20	1,600	0.18	-34
46	37600	7	0.02	263,200	0.07	590	84	800	1	7	1	0.10	800	0.09	-210
47	38400	19	0.05	729,600	0.18	1,635	86	800	2	19	2	0.20	1,600	0.18	-35
48	39200	14	0.04	548,800	0.14	1,229	88	800	1	7	2	0.20	1,600	0.18	371
49	40000	79	0.23	3,160,000	0.79	7,079	90	800	9	79	9	0.90	7,200	0.80	-121
50	40800	15	0.04	612,000	0.15	1,371	91	800	2	15	2	0.20	1,600	0.18	-229
51	41600	15	0.04	624,000	0.16	1,398	93	800	2	15	2	0.20	1,600	0.18	-202
52	42400	5	0.01	212,000	0.05	475	95	800	1	5	1	0.10	800	0.09	-325
53	43200	13	0.04	561,600	0.14	1,258	97	800	2	13	2	0.20	1,600	0.18	-342
54	44000	23	0.07	1,012,000	0.25	2,267	99	800	3	23	3	0.30	2,400	0.27	-133
55	44800	10	0.03	448,000	0.11	1,004	100	800	1	10	1	0.10	800	0.09	204
56	45600	7	0.02	319,200	0.08	715	102	800	1	7	1	0.10	800	0.09	-85
57	46400	16	0.05	742,400	0.19	1,663	104	800	1	8	2	0.20	1,600	0.18	63
58	47200	24	0.07	1,132,800	0.28	2,538	106	800	1	8	3	0.30	2,400	0.27	138
59	48000	15	0.04	720,000	0.18	1,613	108	800	2	15	2	0.20	1,600	0.18	13
61	49600	8	0.02	396,800	0.10	889	111	800	1	8	1	0.10	800	0.09	89
62	50400	11	0.03	554,400	0.14	1,242	113	800	2	11	2	0.20	1,600	0.18	-358
63	51200	9	0.03	460,800	0.12	1,032	115	800	1	9	1	0.10	800	0.09	232
64	52000	20	0.06	1,040,000	0.26	2,330	116	800	3	20	3	0.30	2,400	0.27	-70
65	52800	10	0.03	528,000	0.13	1,183	118	800	1	10	1	0.10	800	0.09	383
66	53600	13	0.04	696,800	0.17	1,561	120	800	2	13	2	0.20	1,600	0.18	-39
67	54400	8	0.02	435,200	0.11	975	122	800	1	8	1	0.10	800	0.09	175
68	55200	30	0.09	1,656,000	0.41	3,710	124	800	1	6	5	0.50	4,000	0.45	-290
69	56000	55	0.16	3,080,000	0.77	6,900	125	800	9	55	9	0.90	7,200	0.80	-300
70	56800	9	0.03	511,200	0.13	1,145	127	800	1	9	1	0.10	800	0.09	345
71	57600	24	0.07	1,382,400	0.35	3,097	129	800	1	6	4	0.40	3,200	0.36	-103
72	58400	10	0.03	584,000	0.15	1,308	131	800	1	5	2	0.20	1,600	0.18	-292
73	59200	15	0.04	888,000	0.22	1,989	133	800	2	15	2	0.20	1,600	0.18	389
74	60000	26	0.07	1,560,000	0.39	3,495	134	800	2	13	4	0.40	3,200	0.36	295
75	60800	2	0.01	121,600	0.03	272	136	800	0	1	0	0.00		0.00	272
76	61600	2	0.01	123,200	0.03	276	138	800	0	1	0	0.00		0.00	276
77	62400	9	0.03	561,600	0.14	1,258	140	800	2	9	2	0.20	1,600	0.18	-342
78	63200	3	0.01	189,600	0.05	425	142	800	1	3	1	0.10	800	0.09	-375
79	64000	11	0.03	704,000	0.18	1,577	143	800	2	11	2	0.20	1,600	0.18	-23
80	64800	2	0.01	129,600	0.03	290	145	800	0	1	0	0.00		0.00	290
81	65600	4	0.01	262,400	0.07	588	147	800	1	4	1	0.10	800	0.09	-212
82	66400	5	0.01	332,000	0.08	744	149	800	1	5	1	0.10	800	0.09	-56
83	67200	7	0.02	470,400	0.12	1,054	151	800	1	7	1	0.10	800	0.09	254
85	68800	6	0.02	412,800	0.10	925	154	800	1	6	1	0.10	800	0.09	125
86	69600	5	0.01	348,000	0.09	780	156	800	1	5	1	0.10	800	0.09	-20
87	70400	10	0.03	704,000	0.18	1,577	158	800	1	5	2	0.20	1,600	0.18	-23
88	72000	20	0.06	1,440,000	0.36	3,226	161	800	1	5	4	0.40	3,200	0.36	26
89	72800	5	0.01	364,000	0.09	815	163	800	1	5	1	0.10	800	0.09	15
90	73600	7	0.02	515,200	0.13	1,154	165	800	1	7	1	0.10	800	0.09	354
91	74400	5	0.01	372,000	0.09	833	167	800	1	5	1	0.10	800	0.09	33
92	75200	4	0.01	300,800	0.08	674	168	800	1	4	1	0.10	800	0.09	-128

(... Continued from previous page-1)

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (7) - (13)
							Before rounding off	After rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
93	76000	2	0.01	152,000	0.04	341	170	800	0	1	0	0.00		341
94	76800	6	0.02	460,800	0.12	1,032	172	800	1	6	1	0.10	800	232
95	77600	1	0.00	77,600	0.02	174	174	800	0	1	0	0.00		174
96	78400	4	0.01	313,600	0.08	703	176	800	1	4	1	0.10	800	-97
97	79200	2	0.01	158,400	0.04	355	177	800	0	1	0	0.00		355
98	80000	35	0.10	2,800,000	0.70	6,273	179	800	8	35	8	0.80	6,400	-127
99	80800	3	0.01	242,400	0.06	543	181	800	1	3	1	0.10	800	-257
100	81600	3	0.01	244,800	0.06	548	183	800	1	3	1	0.10	800	-252
101	82400	1	0.00	82,400	0.02	185	185	800	0	1	0	0.00		185
102	83200	2	0.01	166,400	0.04	373	186	800	0	1	0	0.00		373
103	84000	8	0.02	672,000	0.17	1,505	188	800	1	4	2	0.20	1,600	-95
104	84800	1	0.00	84,800	0.02	190	190	800	0	1	0	0.00		190
105	86400	1	0.00	86,400	0.02	194	194	800	0	1	0	0.00		194
106	87200	1	0.00	87,200	0.02	195	195	800	0	1	0	0.00		195
107	88000	4	0.01	352,000	0.09	789	197	800	1	4	1	0.10	800	-11
108	88800	4	0.01	355,200	0.09	796	199	800	1	4	1	0.10	800	-4
109	89600	3	0.01	268,800	0.07	602	201	800	1	3	1	0.10	800	-198
110	90400	3	0.01	271,200	0.07	608	203	800	1	3	1	0.10	800	-192
111	91200	5	0.01	456,000	0.11	1,022	204	800	1	5	1	0.10	800	222
112	92000	1	0.00	92,000	0.02	206	206	800	0	1	0	0.00		206
113	92800	5	0.01	464,000	0.12	1,040	208	800	1	5	1	0.10	800	240
114	93600	1	0.00	93,600	0.02	210	210	800	0	1	0	0.00		210
115	94400	6	0.02	566,400	0.14	1,269	211	800	1	3	2	0.20	1,600	-331
116	96000	10	0.03	960,000	0.24	2,151	215	800	3	10	3	0.30	2,400	-249
117	96800	1	0.00	96,800	0.02	217	217	800	0	1	0	0.00		217
118	98400	3	0.01	295,200	0.07	661	220	800	1	3	1	0.10	800	-139
119	99200	6	0.02	595,200	0.15	1,333	222	800	1	3	2	0.20	1,600	-267
120	100000	6	0.02	600,000	0.15	1,344	224	800	1	3	2	0.20	1,600	-256
121	100800	1	0.00	100,800	0.03	226	226	800	0	1	0	0.00		226
122	101600	4	0.01	406,400	0.10	910	228	800	1	4	1	0.10	800	110
123	102400	4	0.01	409,600	0.10	918	229	800	1	4	1	0.10	800	118
124	103200	1	0.00	103,200	0.03	231	231	800	0	1	0	0.00		231
125	104000	6	0.02	624,000	0.16	1,398	233	800	1	3	2	0.20	1,600	-202
126	104800	5	0.01	524,000	0.13	1,174	235	800	1	5	1	0.10	800	374
127	105600	1	0.00	105,600	0.03	237	237	800	0	1	0	0.00		237
128	106400	1	0.00	106,400	0.03	238	238	800	0	1	0	0.00		238
129	107200	2	0.01	214,400	0.05	480	240	800	1	2	1	0.10	800	-320
130	108000	2	0.01	216,000	0.05	484	242	800	1	2	1	0.10	800	-316
131	108800	3	0.01	326,400	0.08	731	244	800	1	3	1	0.10	800	-69
132	109600	3	0.01	328,800	0.08	737	246	800	1	3	1	0.10	800	-63
133	110400	2	0.01	220,800	0.06	495	247	800	1	2	1	0.10	800	-305
134	111200	11	0.03	1,223,200	0.31	2,740	249	800	3	11	3	0.30	2,400	340
135	112000	11	0.03	1,232,000	0.31	2,760	251	800	3	11	3	0.30	2,400	360
136	112800	2	0.01	225,600	0.06	505	253	800	1	2	1	0.10	800	-295
137	113600	2	0.01	227,200	0.06	509	255	800	1	2	1	0.10	800	-291
138	114400	4	0.01	457,600	0.11	1,025	256	800	1	4	1	0.10	800	225
139	115200	4	0.01	460,800	0.12	1,032	258	800	1	4	1	0.10	800	232
140	116000	5	0.01	580,000	0.15	1,299	260	800	2	5	2	0.20	1,600	-301
141	116800	1	0.00	116,800	0.03	262	262	800	0	1	0	0.00		262
142	119200	8	0.02	953,600	0.24	2,136	267	800	3	8	3	0.30	2,400	-264
143	120000	9	0.03	1,080,000	0.27	2,420	269	800	1	3	3	0.30	2,400	20
144	121600	3	0.01	364,800	0.09	817	272	800	1	3	1	0.10	800	17
145	122400	7	0.02	856,800	0.21	1,920	274	800	2	7	2	0.20	1,600	320
146	123200	4	0.01	492,800	0.12	1,104	276	800	1	4	1	0.10	800	304
147	124000	3	0.01	372,000	0.09	833	278	800	1	3	1	0.10	800	33
148	124800	2	0.01	249,600	0.06	559	280	800	1	2	1	0.10	800	-241
149	125600	4	0.01	502,400	0.13	1,126	281	800	1	4	1	0.10	800	326
150	126400	1	0.00	126,400	0.03	283	283	800	0	1	0	0.00		283
151	127200	3	0.01	381,600	0.10	855	285	800	1	3	1	0.10	800	55
152	128000	2	0.01	256,000	0.06	574	287	800	1	2	1	0.10	800	-226
153	128800	1	0.00	128,800	0.03	289	289	800	0	1	0	0.00		289
154	129600	4	0.01	518,400	0.13	1,161	290	800	1	4	1	0.10	800	361
155	130400	1	0.00	130,400	0.03	292	292	800	0	1	0	0.00		292
156	131200	2	0.01	262,400	0.07	588	294	800	1	2	1	0.10	800	-212
157	132000	1	0.00	132,000	0.03	296	296	800	0	1	0	0.00		296
158	134400	1	0.00	134,400	0.03	301	301	800	0	1	0	0.00		301
159	135200	1	0.00	135,200	0.03	303	303	800	0	1	0	0.00		303
160	136000	3	0.01	408,000	0.10	914	305	800	1	3	1	0.10	800	114
161	137600	1	0.00	137,600	0.03	308	308	800	0	1	0	0.00		308
162	138400	2	0.01	276,800	0.07	620	310	800	1	2	1	0.10	800	-180
163	139200	2	0.01	278,400	0.07	624	312	800	1	2	1	0.10	800	-176
164	140000	2	0.01	280,000	0.07	627	314	800	1	2	1	0.10	800	-173
165	141600	1		141,600	0.04	317	317	800	0	1	0	0.00		317
166	144000	4	0.01	576,000	0.14	1,290	323	800	1	2	2	0.20	1,600	-310
167	144800	1		144,800	0.04	324	324	800	0	1	0	0.00		324
168	147200	4	0.01	588,800										

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Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficite (7) - (13)
							Before rounding off	After rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
314	294400	1	0.00	294,400	0.07	660	660	800	1	1	0.10	800	0.09	-140
315	296800	1	0.00	296,800	0.07	665	665	800	1	1	0.10	800	0.09	-135
316	298400	1	0.00	298,400	0.07	669	669	800	1	1	0.10	800	0.09	-131
317	299200	1	0.00	299,200	0.07	670	670	800	1	1	0.10	800	0.09	-130
318	300000	2	0.01	600,000	0.15	1,344	672	800	1	1	0.20	1,600	0.18	-256
319	301600	1	0.00	301,600	0.08	676	676	800	1	1	0.10	800	0.09	-124
320	303200	2	0.01	606,400	0.15	1,359	679	800	1	1	0.20	1,600	0.18	-241
321	304000	2	0.01	608,000	0.15	1,362	681	800	1	1	0.20	1,600	0.18	-238
322	304800	1	0.00	304,800	0.08	683	683	800	1	1	0.10	800	0.09	-117
323	307200	3	0.01	921,600	0.23	2,065	688	800	1	1	0.30	2,400	0.27	-335
324	308800	2	0.01	617,600	0.15	1,384	692	800	1	1	0.20	1,600	0.18	-216
325	312000	1	0.00	312,000	0.08	699	699	800	1	1	0.10	800	0.09	-101
326	312800	1	0.00	312,800	0.08	701	701	800	1	1	0.10	800	0.09	-99
327	314400	1	0.00	314,400	0.08	704	704	800	1	1	0.10	800	0.09	-96
328	317600	1	0.00	317,600	0.08	712	712	800	1	1	0.10	800	0.09	-88
329	319200	1	0.00	319,200	0.08	715	715	800	1	1	0.10	800	0.09	-85
330	320000	3	0.01	960,000	0.24	2,151	717	800	1	1	0.30	2,400	0.27	-249
331	320800	2	0.01	641,600	0.16	1,437	719	800	1	1	0.20	1,600	0.18	-163
332	323200	1	0.00	323,200	0.08	724	724	800	1	1	0.10	800	0.09	-76
333	325600	2	0.01	651,200	0.16	1,459	729	800	1	1	0.20	1,600	0.18	-141
334	326400	1	0.00	326,400	0.08	731	731	800	1	1	0.10	800	0.09	-69
335	327200	1	0.00	327,200	0.08	733	733	800	1	1	0.10	800	0.09	-67
336	328000	2	0.01	656,000	0.16	1,470	735	800	1	1	0.20	1,600	0.18	-130
337	328800	1	0.00	328,800	0.08	737	737	800	1	1	0.10	800	0.09	-63
338	329600	1	0.00	329,600	0.08	738	738	800	1	1	0.10	800	0.09	-62
339	331200	1	0.00	331,200	0.08	742	742	800	1	1	0.10	800	0.09	-58
340	339200	1	0.00	339,200	0.08	760	760	800	1	1	0.10	800	0.09	-40
341	341600	2	0.01	683,200	0.17	1,531	765	800	1	1	0.20	1,600	0.18	-69
342	344000	2	0.01	688,000	0.17	1,541	771	800	1	1	0.20	1,600	0.18	-59
343	344800	1	0.00	344,800	0.09	772	772	800	1	1	0.10	800	0.09	-28
344	345600	1	0.00	345,600	0.09	774	774	800	1	1	0.10	800	0.09	-26
345	347200	2	0.01	694,400	0.17	1,556	778	800	1	1	0.20	1,600	0.18	-44
346	348800	1	0.00	348,800	0.09	781	781	800	1	1	0.10	800	0.09	-19
347	350400	1	0.00	350,400	0.09	785	785	800	1	1	0.10	800	0.09	-15
348	357600	1	0.00	357,600	0.09	801	801	800	1	1	0.10	800	0.09	1
349	359200	1	0.00	359,200	0.09	805	805	800	1	1	0.10	800	0.09	5
350	360000	2	0.01	720,000	0.18	1,613	807	800	1	1	0.20	1,600	0.18	13
351	361600	1	0.00	361,600	0.09	810	810	800	1	1	0.10	800	0.09	10
352	366400	1	0.00	366,400	0.09	821	821	800	1	1	0.10	800	0.09	21
353	369600	2	0.01	739,200	0.18	1,656	828	800	1	1	0.20	1,600	0.18	56
354	381600	1	0.00	381,600	0.10	855	855	800	1	1	0.10	800	0.09	55
355	388800	2	0.01	777,600	0.19	1,742	871	800	1	1	0.20	1,600	0.18	142
356	396800	1	0.00	396,800	0.10	889	889	800	1	1	0.10	800	0.09	89
357	397600	1	0.00	397,600	0.10	891	891	800	1	1	0.10	800	0.09	91
358	400000	1	0.00	400,000	0.10	896	896	800	1	1	0.10	800	0.09	96
359	408800	1	0.00	408,800	0.10	916	916	800	1	1	0.10	800	0.09	116
360	412000	1	0.00	412,000	0.10	923	923	800	1	1	0.10	800	0.09	123
361	414400	1	0.00	414,400	0.10	928	928	800	1	1	0.10	800	0.09	128
362	416000	1	0.00	416,000	0.10	932	932	800	1	1	0.10	800	0.09	132
363	419200	1	0.00	419,200	0.10	939	939	800	1	1	0.10	800	0.09	139
364	444000	1	0.00	444,000	0.11	995	995	800	1	1	0.10	800	0.09	195
365	452800	1	0.00	452,800	0.11	1,014	1,014	800	1	1	0.10	800	0.09	214
366	464000	1	0.00	464,000	0.12	1,040	1,040	800	1	1	0.10	800	0.09	240
367	466400	1	0.00	466,400	0.12	1,045	1,045	800	1	1	0.10	800	0.09	245
368	471200	1	0.00	471,200	0.12	1,056	1,056	800	1	1	0.10	800	0.09	256
369	480000	1	0.00	480,000	0.12	1,075	1,075	800	1	1	0.10	800	0.09	275
370	484000	1	0.00	484,000	0.12	1,084	1,084	800	1	1	0.10	800	0.09	284
371	489600	1	0.00	489,600	0.12	1,097	1,097	800	1	1	0.10	800	0.09	297
372	493600	1	0.00	493,600	0.12	1,106	1,106	800	1	1	0.10	800	0.09	306
373	496800	1	0.00	496,800	0.12	1,113	1,113	800	1	1	0.10	800	0.09	313
374	504800	1	0.00	504,800	0.13	1,131	1,131	800	1	1	0.10	800	0.09	331
375	507200	1	0.00	507,200	0.13	1,136	1,136	800	1	1	0.10	800	0.09	336
376	520000	1	0.00	520,000	0.13	1,165	1,165	800	1	1	0.10	800	0.09	365
377	523200	2	0.01	1,046,400	0.26	2,344	1,172	800	1	1	0.20	1,600	0.18	744
	523200	0	0.00	0	0.00			800	1	2	0.00	800	0.09	-800
378	527200	1	0.00	527,200	0.13	1,181	1,181	800	1	1	0.10	800	0.09	381
381	547200	1	0.00	547,200	0.14	1,226	1,226	1,600	1	1	0.10	1,600	0.18	-374
382	548800	1	0.00	548,800	0.14	1,229	1,229	1,600	1	1	0.10	1,600	0.18	-371
383	551200	1	0.00	551,200	0.14	1,235	1,235	1,600	1	1	0.10	1,600	0.18	-365
384	552000	1	0.00	552,000	0.14	1,237	1,237	1,600	1	1	0.10	1,600	0.18	-363
385	552800	1	0.00	552,800	0.14	1,238	1,238	1,600	1	1	0.10	1,600	0.18	-362
386	555200	1	0.00	555,200	0.14	1,24								

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6) **Allocation to Market Maker (After Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 80/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 3,51,200 Equity shares the total number of shares allotted in this category is 3,51,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	No. of Applications received	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
3,51,200	1	100	3,51,200	100	3,51,200	1	3,51,200	-
TOTAL	1	100	3,51,200	100	3,51,200		3,51,200	-

The Board of Directors of the Company at its meeting held on December 09, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for offer of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before December 10, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or before December 10, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within three working days from the date of the closure of the offer.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 06, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the offer, Skyline Financial Services Private Limited at www.skylinertm.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration No.: INRO00003241

Address: D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi, Delhi-110020, India

Telephone Number: 011 2681 2683, Fax No.: 011-26812682

Email Id: ipo@skylinertm.com

Investor Grievance E-mail ID: grievances@skylinertm.com

Website: www.skylinertm.com

Contact Person: Anuj Rana

CIN: U74899DL1995PTC071324

For NISUS FINANCE SERVICES CO LIMITED
On behalf of the Board of Directors

Sd/-

Amit Anil Goenka

Chairman and Managing Director

DIN: 02778565

Date: December 10, 2024

Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NISUS FINANCE SERVICES CO LIMITED.

Nisus Finance Services Co Limited is proposing, subject to market conditions, public offer of its equity shares and had filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.beelimb.com, website of the BSE at www.bseindia.com and website of Offeror Company at compliance@nisusfin.com; Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

garima advt.

BAID FINSERV LIMITED

Regd. Office: "Baid House" 11th Floor, 1, Tara Nagar, Ajmer Road, Jaipur-06 • Ph.: 9214018855

E: baidfinance@baidgroup.in • W: www.baidfinserv.com • CIN: L65910RJ1991PLC006391**NOTICE (For the attention of equity shareholders of the Company)**

Sub: Transfer of equity shares of the company to Investor Education and Protection Fund (IEPF)

Notice is hereby given that pursuant to the provisions of Section 124 (5) and (6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) and amendments made thereto from time to time, the dividend which remained unclaimed for seven consecutive years or more will be transferred to the IEPF along with corresponding shares. Accordingly, the interim dividend declared during the Financial Year 2017-18, which remained unclaimed for a period of seven consecutive years along with corresponding shares will become due to be transferred to IEPF on March 15, 2025. Therefore, individual communications have been sent by the Company at the latest available addresses of the concerned shareholders, requesting them to claim dividend amount which remained unpaid/ unclaimed for a period of seven consecutive years on or before February 26, 2025.

The details of such shareholders including their folio number or DP and Client ID and number of shares due for transfer are also available on the Investors section of the Company's website at <https://www.baidfinserv.com/iepf-details/>. The concerned shareholders are advised to make their claim for the unclaimed dividends in respect of the shares held by them by writing to the Company at cs@baidgroup.in or to the Company's Registrars & Share Transfer Agent, MCS Share Transfer Agent Limited, F-65 1st Floor Okhla Industrial Area, Phase-I New Delhi-110020, India, Phone No.: +91-11-41406149, Email: admin@mcsregistrars.com. In case shareholders wish to claim the shares/dividend after its transfer to IEPF, a separate application has to be made to the IEPF Authority, in form IEPF-5, as prescribed under IEPF Rules and the same is available along with all details at the IEPF website: www.iepf.gov.in.

In case the company does not receive any communication from concerned shareholders by February 26, 2025, the company shall, with a view to complying with the requirements set out in the IEPF Rules dematerialize and transfer the shares to the IEPF Authority by way of corporate action by the due date as per procedure stipulated in the IEPF Rules.

For Baid Finserv Limited

Sd/-

Surbhi Rawat

Company Secretary & Compliance Officer

Membership No.: A49694

Place : Jaipur

Date : 10.12.2024

BSE Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001
Tel. No. 22721233 / 34 Fax No. 22721003 • www.bseindia.com
CIN No.: L67120MH2005PLC155188

NOTICE

Notice is hereby given that the following Trading Member of BSE Limited has requested for the surrender of its trading membership of the Exchange:

Sr.No.	Name of the Trading Member	SEBI Regn. No.	Closure of business w.e.f.
1	Asset Alliance Securities Pvt. Ltd.	INZ000256836	30/09/2013

The constituents of the abovementioned Trading Member are hereby advised to lodge complaints, if any, within one month of the date of this notification for the purpose of processing the surrender application submitted to BSE. However, constituents are requested to note that complaints, if any, which are not filed within the aforesaid timeframe, may be filed against the abovementioned Trading Member within the stipulated timeframe prescribed by SEBI from time to time. The complaints filed against the above-mentioned Trading Member will be dealt in accordance with the Rules, Byelaws, Regulations and notices of the Exchange and circulars issued by SEBI from time to time.

The constituents can file complaints against the abovementioned Trading Member at the nearest Regional Investor Service Centre of BSE in the prescribed complaint form or submit their complaints along with necessary documents on email id - dis@bseindia.com

For further details relating to the complaint form, filing of eComplaint, etc. please visit https://www.bseindia.com/static/investors/cac_tm.aspx

For BSE Limited
Sd/-
General Manager
Membership Operations & Membership Compliance

Place : Mumbai
Date : December 11, 2024

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Nippon India Mutual Fund
Wealth sets you free

Nippon Life India Asset Management Limited
(CIN - L65910MH1995PLC220793)
Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000
Fax No. +91 022 6808 7097 • mf.nipponindiaim.com

Record Date December 13, 2024*

NOTICE NO. 66

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved the following Distribution on the face value of Rs. 10/- per unit under Income Distribution cum capital withdrawal (IDCW) option of the undernoted scheme of NIMF, with December 13, 2024 as the record date:

Name of the Scheme(s)	Amount of Distribution (₹ per unit)*	NAV as on December 09, 2024 (₹ per unit)
Nippon India Balanced Advantage Fund - IDCW Option	0.2000	34.0752
Nippon India Balanced Advantage Fund - Direct Plan - IDCW Option		46.7233

*Income distribution will be done, net of tax deducted at source, as applicable.

#or the immediately following Business Day if that day is a non-business day

Pursuant to payment of dividend/IDCW, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The IDCW payout will be to the extent of above mentioned Distribution amount per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form : IDCW will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under the IDCW Plan/Option of the Scheme as on record date.

All unit holders under the IDCW Plan/Option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the IDCW.

For Nippon Life India Asset Management Limited
(Asset Management Company for Nippon India Mutual Fund)

Sd/-

Authorised Signatory

Mumbai

December 10, 2024

Good gets better

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

financialexp.apapr.in

CHENNAI/KOCHI

**PUBLIC NOTICE
CHANGE OF NAME OF COMPANY**

Notice is hereby given that Credit Suisse Finance (India) Private Limited (Company) incorporated under the provisions of Companies Act, 1956, registered with Reserve Bank of India as a non-deposit taking systemically important non-banking financial company and currently categorised as a Middle Layer non-banking financial company, having its registered address at 9th Floor, Ceejay House Plot F, Shivsagar Estate Dr. Annie Besant Road Worli, Mumbai 400 018, India has changed its name to "UBS Finance India Private Limited", following receipt of: (a) requisite approvals including from the Reserve Bank of India, Central Government and board of directors and members of the Company; and (b) certificate of incorporation (pursuant to change of name) issued by the relevant Registrar of Companies. This notice is being issued in compliance with the conditions prescribed by the Reserve Bank of India in its no objection letter for the name change of the Company.

The change of name of the Company as aforesaid does not alter the legal status or constitution of the Company nor does it affect any right or obligations of the Company.

For UBS Finance India
Private Limited

Place: Mumbai, Maharashtra

Date: 11.12.2024

Sd/-

INSTITUTE OF ROAD TRANSPORT
Regd. Office: 100 Feet Road, Taramani, Chennai - 600 113, Tamil Nadu, India.

Request for Proposal (RFP) for Supply, Operation and Maintenance of 500 (Nos.) of 12 metre Low Floor AC & Non AC, Electric Buses and Charging Solution along with Depot Improvement works for Chennai, Coimbatore and Madurai in Tamil Nadu

International Competitive Bidding (ICB) through e-procurement
IRT Tender No. 16/E-bus-2/CP/IRT/2024
KEW reference No: BMZ209919234/KFW511782

Institute of Road Transport (IRT), intends to purchase 500 Nos. of 12 metre Low Floor AC & Non AC, Electric Buses and Charging Solution along with Depot Improvement works for Chennai, Coimbatore and Madurai in Tamil Nadu. Bids are invited from eligible Bidders who are interested in participation and possessing relevant capabilities. The RFP Document can be downloaded from <https://tntenders.gov.in> from 11/12/2024. The bids shall be submitted online only with supporting documentary evidences as provided in the RFP by 05/02/2025 at <https://tntenders.gov.in> by 3:00 PM. Pre-bid meeting shall be held online and physically on 07/01/2025 at 3:00 PM. The Depot inspection shall be permitted before the date of pre-bid meeting. The interested bidders are requested to send queries if any to irttaramani@gmail.com and / or irtcpo@gmail.com before 10/01/2025 by 3:00 PM.

DIPR/5399/Tender/2024 **DIRECTOR**

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"). INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

THE INDOGULF GROUP

(Please scan the QR Code to view the DRHP)

INDOGULF CROPSCIENCES LIMITED

Our Company was originally incorporated as "Jai Shree Rasayan Udyog Limited", a public limited company, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated January 22, 1993, issued by the Additional Registrar of Companies, Delhi and Haryana, and was granted a certificate of commencement of business dated February 16, 1993 by the Registrar of Companies, Delhi and Haryana. Thereafter, the name of our Company was changed to "Indogulf Crop Sciences Limited" pursuant to a Board resolution dated March 19, 2015, and a special resolution passed by our Shareholders at the extraordinary general meeting dated April 2, 2015. A fresh certificate of incorporation dated April 28, 2015 was issued by the Registrar of Companies, Delhi and Haryana. For further details of change in name and the address of the Registered Office of our Company, see "History and Certain Corporate Matters" on page 260 of the draft red herring prospectus dated September 25, 2024 (the "DRHP"), filed with the securities and exchange board of India ("SEBI") on September 25, 2024.

Corporate Identity Number: U74899DL1993PLC051854

Registered and Corporate Office: 501, Gopal Heights Plot No - D-9, Netaji Subhash Place, New Delhi - 110034, Delhi, India.

Telephone: +91 11 4004 0417; Contact Person: Sakshi Jain, Company Secretary and Compliance Officer; E-mail: cs@groupindogulf.com; Website: www.groupindogulf.com**OUR PROMOTERS: OM PRAKASH AGGARWAL, SANJAY AGGARWAL, ANSHU AGGARWAL AND ARNAV AGGARWAL****CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 25, 2024:
NOTICE TO INVESTORS (THE "CORRIGENDUM")**

This is with reference to the DRHP filed by our Company with SEBI and Stock Exchanges and the corrigendum to the DRHP issued by our Company dated October 28, 2024 ("Previous Corrigendum").

With reference to the DRHP, Bidders should note the following events which have occurred subsequent to the filing of the DRHP:

- Pankaj Vats, an Independent Director of our Company has resigned as a director of our Company with effect from December 2, 2024, owing to the ambiguity of him being a director of PP Cargo Carriers Container Services Private Limited whose name was compulsorily struck off from the register of companies and was compulsorily dissolved by the Ministry of Corporate Affairs, Registrar of Companies, Delhi and Haryana. As a matter of good corporate governance and to ensure that our Company inadvertently does not violate any applicable law in relation to the issue and in the interest of the existing and future shareholders of our Company, our Board at its meeting dated December 2, 2024, accepted and took on record Pankaj Vats' resignation with immediate effect.
- Our Company has appointed Snehal Kashyap as an additional director (Independent) on the Board of the Company with effect from December 2, 2024.

Set out below is certain relevant information pertaining to Snehal Kashyap, Independent Director, of our Company.

S. No.	Name, designation, current term, period of directorship, address, educational qualification, occupation, date of birth and DIN	Age	Other Directorship
1.	Snehal Kashyap Designation: Additional Director (Independent) Date of birth: June 15, 1990 Address: A-253/2, Hari Nagar Clock Tower, New Delhi 110 064, Delhi, India Occupation: Practising Company Secretary Current term: For a period of 5 years with effect from December 2, 2024 Period of directorship: Director since December 2, 2024 DIN: 09761774	34	Indian companies: • Blue Coast Hotels Limited • Admitad Media Private Limited Foreign companies NIL

* To be regularized by the Shareholders at the ensuing annual general meeting of the Company.

Brief profile of Snehal Kashyap

Snehal Kashyap, aged 34 years, is a Additional Director (Independent) of our Company. She holds a certificate of practice as a company secretary from the Institute of Companies Secretaries of India since September 7, 2017. She is a fellow member of the Institute of Company Secretaries of India with effect from July 17, 2023.

Details of Litigation involving Snehal Kashyap**(i) Litigation against Snehal Kashyap****(a) Material civil litigation**

NIL

(b) Criminal litigation

NIL

(c) Actions taken by Regulatory and Statutory Authorities

NIL

(ii) Litigation by Snehal Kashyap**(a) Material civil litigation**

NIL

(b) Criminal litigation

NIL

(iii) Tax proceedings

Nature of the case	Number of cases	Amount (in ₹ million)
Litigation involving Snehal Kashyap		
Direct Tax	Nil	Nil
Indirect Tax	Nil	Nil

* Certain criminal litigations pending against our Company have been inadvertently missed for inclusion in the DRHP and one additional criminal litigation has come to our knowledge, post the filing of the DRHP. Set out below are the details in relation to such litigations.

- Our Company has received a show cause notice dated December 21, 2023, from the Agriculture Officer, Palitana ("Agricultural Officer"), alleging misbranding of one of our products, i.e. CORSA-808, and violations under the Insecticides Act, 1968 ("SCN"). Our Company had submitted a response dated January 27, 2023, to the SCN. Subsequently, the Agricultural Officer initiated a criminal case bearing reference number 1051/ 2023 before the Taluka Court, Palitana, Gujarat, against our Company. A process has been issued to the relevant dealer in this matter. The next date of hearing in this matter is January 28, 2025.
- A criminal proceeding bearing reference number 174/ 2023, was initiated by Insecticide Inspector and District Quality Control Inspector, Dhule, Maharashtra, against our Company which alleged misbranding of active ingredients in certain batches of one of our products i.e. Dominator (Emamectin Benzoate 5% SG). The matter is currently pending at arguments stage. The next date of hearing in this matter is December 20, 2024.
- It has been brought to our attention that a criminal case has been initiated by Dharmaraj Pandu Mahale against our Company, under the Insecticides Act, 1968 before the Gadhinglaj, Civil and Criminal Court. Our Company has not received any summons in relation to this matter. The next date of hearing in this matter is December 12, 2024.

The information in this Corrigendum supplements the information in the DRHP and the above are to be read in conjunction with the DRHP and Previous Corrigendum and accordingly, relevant references in the DRHP and Previous Corrigendum stand updated pursuant to the disclosures in this Corrigendum. This Corrigendum does not reflect the changes that have occurred between the date of filing of the DRHP with SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with RoC, the SEBI and the Stock Exchanges.

All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

This Corrigendum shall be made available to the public for comments, if any, for a period of 7 days, from the date of this Corrigendum. Our Company hereby invites the public to give their comments on the Corrigendum dated December 11, 2024 with respect to disclosures made in it. The members of public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/ or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/ or our Company and/ or the BRLMs and/ or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Offer on or before 5:00 p.m. on December 18, 2024, i.e. the 7th day from the aforesaid date of the Corrigendum.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
SYSTEMATIX GROUP Investments Re-defined	B
Systematix Corporate Services Limited The Capital, A-wing, No. 603-606, 6th Floor, Plot No. C-70 G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, India Telephone: +91 22 6704 8000; E-mail: mb.ipo@systematixgroup.in Investor grievance E-mail: investor@systematixgroup.in Website: www.systematixgroup.in Contact person: Jinal Sanghvi / Kuldeep Singh SEBI registration number: INM000004224	Bigshare Services Private Limited Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre Mahakali Caves Road, Andheri East, Mumbai - 400093, India Telephone: 022-62638200; E-mail: ipo@bigshareonline.com Investor grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact person: Vinayak Morbale SEBI registration number: INR000001385

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP

For INDOGULF CROPSCIENCES LIMITED

On behalf of the Board of Directors

Sd/-

Sakshi Jain

Company Secretary and Compliance Officer

INDOGULF CROPSCIENCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 25, 2024 with SEBI and the Stock Exchanges on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, the website of the BRLM, i.e. Systematix Corporate Services Limited at www.systematixgroup.in and the website of the Company at www.groupindogulf.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 30 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

CONCEPT

Hamps Bio Limited
CIN: U24233GJ2007PLC049692

Our Company was originally incorporated under the name "Hamps Bio Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Assistant Registrar of Companies, Gujarat, Dabra and Nagar Haveli on January 02, 2007. Subsequently, the status of the Company was changed to public limited and the name of our Company was changed to "Hamps Bio Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on June 08, 2023. The fresh certificate of incorporation consequent to conversion was issued on July 12, 2023 by the Registrar of Companies, Ahmedabad, Gujarat. The Corporate Identification Number of our Company is U24233GJ2007PLC049692. For further details on incorporation and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 136 of the Prospectus.

Registered Office: 2900/112, GIDC, Near Atul Limited, Ankleshwar, Bharuch – 393 002, Gujarat, India;
Corporate Office: Shop No 120-121-122, 01st Floor Royal Platinum, Palanpur Canal Road, Adajan Dn, Surat – 395 009, Gujarat, India;
Tel No.: +91 8000006663; **Email:** info@hampsbio.com; **Website:** www.hampsbio.com; **Contact Person:** Komal Jain, Company Secretary and Compliance Officer

OUR PROMOTERS: HERRIK SHAH, SHRENİK SHAH, PALLAVI SHAH, MITALI SHAH, HERRIK SHAH HUF AND SHRENİK SHAH HUF

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the SME Platform of BSE Limited. ("BSE SME")."

THE ISSUE

INITIAL PUBLIC ISSUE OF 12,20,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF HAMPS BIO LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE RS. 51.00/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 41.00/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO RS. 622.20 LAKHS ("THE ISSUE"), OUT OF WHICH 62,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR A CASH PRICE OF RS. 51.00/- PER EQUITY SHARE, AGGREGATING TO RS. 31.62 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 11,58,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 51.00/- PER EQUITY SHARE AGGREGATING TO RS. 590.58 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.01 % AND 26.58 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 245 OF THIS PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- AND FIXED PRICE ISSUE AT Rs. 51.00/- PER EQUITY SHARE IS 5.10 TIMES OF THE FACE VALUE. MINIMUM APPLICATION SIZE OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN OFFER FOR AT LEAST 25% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS A FIXED PRICE OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE NO. 254 OF THE PROSPECTUS.

RISK TO INVESTORS:

1.

Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.

2.

The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)*
1.	Herrik Shah	4.95

3.

Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (Rs. 51.00/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	60.00	1.18
Weighted average cost of acquisition for secondary sale / acquisition of shares.	Nil	N.A.

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)*
2.	Shrenik Shah	4.03
3.	Pallavi Shah	26.38
4.	Mitali Shah	6.25
5.	Herrik Shah HUF	6.25
6.	Shrenik Shah HUF	6.25

* As certified by M/s MGVS & Associates, Chartered Accountants through their certificate dated December 09, 2024

There were primary / new issue of shares (exceeding 5% of pre issue capital) in last 18 months from the date of the Prospectus. For details, please refer to the chapter titled “Basis for Issue Price” beginning on page 84 of the Prospectus.

Investors are required to refer to section titled “Risk Factors” beginning on page 23 of the Prospectus.

As on the date of the Prospectus, Marwadi Chandarana Intermediaries Brokers Private Limited, the Lead Manager of this Company, the Issues managed by the Book Running Lead Manager is not yet listed on any of the Stock Exchanges.

ISSUE OPENS ON: DECEMBER 13, 2024; FRIDAY CLOSES ON: DECEMBER 17, 2024; TUESDAY

ASBA *	Simple, safe, smart way to application – Make use of it.	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.
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UPI now available in ASBA for individual UPI Applicants, whose application size are up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Applicant to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in.

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs.5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to Rs.500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 254 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecog nisedFpi=yes&intmld=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecog nisedFpi=yes&intmld=34>)

Submission of Bids	
Bid/ Issue Period (except the Bid/ Issue Closing Date)	Only between 10.00 a.m. and 5.00 p.m. IST
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/ Offer Closing Date	Only between 10.00 a.m. and 3.00 p.m. IST
Submission and Revision in Bids*	Only between 10.00 a.m. and 3.00 p.m. IST
Submission of Bids by QIBs and Non-Institutional Bidders	Only between 10.00 a.m. and 4.00 p.m. IST
Submission of Bids by Retail Individual Bidders.	Only between 10.00 a.m. and 5.00 p.m. IST

*UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

ATTENTION TO INVESTORS: In Chapter titled "General Information under the heading - Expert Opinion" of the Prospectus on page 58 it should be read as Restated Financial Statements dated December 02, 2024. In Chapter titled "Definitions and Abbreviations under the heading - Issue related terms" of the Prospectus on page 6 Issue opening date should be read as December 13, 2024; Friday & Issue closing date should be read as December 17, 2024; Tuesday. In Chapter titled "Other Regulatory And Statutory Disclosures under the heading - Disclaimer clause of SEBI on page 239, it should be read as Due diligence certificate dated July 29, 2024 & under heading - Consents on page 241, it should be read as Restated Financial Statements dated December 02, 2024.

PROPOSED LISTING: The Equity Shares offered through this Prospectus are proposed to be listed on the SME Platform of BSE Limited. In terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle Approval letter dated November 08, 2024 from BSE for using its name in this Offer Document for listing our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the SME Platform of BSE Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Prospectus was not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 238 of the Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE" on page 240 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by SEBI nor does SEBI

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (Rs.)	No. of Shares	Name of Promoters	Face Value (Rs.)	No. of Shares
Herrick Shah	10.00	5,000	Herrick Shah	10.00	13,55,384
Shrenik Shah	10.00	5,000	Shrenik Shah	10.00	10,26,341
			Pallavi Shah	10.00	1,47,357
			Mitali Shah	10.00	32,000
			Herrick Shah HUF	10.00	2,29,454
			Shrenik Shah HUF	10.00	1,28,120

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED X-change Plaza, Office no. 1201 to 1205, 12th Floor, Building No. 53E, Zone-5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat, India Telephone: 022-69120027 E-mail: mb@marwadichandaranagroup.com Investors Grievance e-mail: mbgrievances@marwadichandaranagroup.com Contact Person: Radhika Maheshwari / Janil Jain Website: ib.marwadichandaranagroup.com SEBI Registration Number: INM000013165	BIGSHARE SERVICES PRIVATE LIMITED Registered Office: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Ganesh Shinde SEBI Registration No.: INR000001385	HAMPS BIO LIMITED Registered Office: 2900/112, GIDC, Near Atul Limited, Ankleshwar, Bharuch-393 002, Gujarat, India. Corporate Office: Shop No 120-121-122, 01st Floor Royal Platinum, Palanpur Canal Road, Adajan Dn, Surat – 395 009, Gujarat, India; Tel: +91 8000006663; E-mail: info@hampsbio.com; Website: www.hampsbio.com Contact Person: Komal Jain, Company Secretary and Compliance Officer Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at ib.marwadichandaranagroup.com and the website of the Issuer Company at www.hampsbio.com and the website of SEBI at www.sebi.gov.in

AVAILABILITY OF APPLICATION FORMS: Application Form can be obtained from the Registered Office of Company, Hamps Bio Limited, Tel. No +91 8000006663; Office of Lead Manager, Marwadi Chandarana Intermediaries Brokers Private Limited, E-mail: mbgrievances@marwadichandaranagroup.com; Tel: 022-69120027; Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue; Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: Kotak Mahindra Bank Limited
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated December 09, 2024.

VEDANTA LIMITED
CIN: L13209MH1965PLC291394
Regd. Office: 1st Floor, 'C' Wing, Unit 103, Corporate Avenue, Adaj Projects, Chakala, Andheri (East), Mumbai – 400 093
Phone No.: +91-22 6643 4500; **Fax:** +91-22 6643 4530; **Website:** www.vedantalimited.com; **Email ID:** comp.sect@vedanta.co.in

NOTICE

NOTICE is hereby given that the following Share Certificates of face value Re. 1/- of the Company as per details given hereunder have been reported LOST/MISPLACED and if NO OBJECTION is received within 15 days from the date of publication of this Notice, we shall consider issuance of Duplicate Share Certificates thereof:

S. No.	Name of Shareholder(s)	Folio No.	Shares	Distinctive Nos. From To	Certificate No.
1.	MADHUSUDAN SARAOGI	M 009060	40	392724211 392724250	820392
2.	KISHAN CHAND BHATIA	SGL123653	1225	786344411 786344450	1100041
3.	KETAN DHANSUKHLAL VYAS	SGL121116	300	864093852 864094151	829384
4.	ASHA SATISH				
	JT1: VANI SURESH	SGL122633	2400	2812382596 2812384995	1095229
	JT2: LAKSHMI				
5.	PRATIBHA SITARAM GOGATE				
	JT1: SITARAM VINAYAK GOGATE	P 007385	400	388434621 388435020	818205
	JT2: AMIT SITARAM GOGATE		400	782054821 782055220	
6.	MRS. BHAGWANTI TRILOK HINDUJA	SGL113674	600	864833820 864834419	830896
	JT1: MR. TRILOK NEBHANDAS HINDUJA				
7.	TULSHIDAS V GAUNKAR	SGL119125	400	866915024 866915423	834706
	JT1: VISHNU TULSHIDAS GAUNKAR				
8.	SANTOSH GAONKAR	SGL117860	400	867739456 867739855	836342

For Vedanta Limited
Place: New Delhi
Date: December 11, 2024
Prerna Halwasia
Company Secretary & Compliance Officer

GlobalSpace Technologies Limited					
Registered Office: 605, Rupa Solitaire Building, Milers Business Park, Navi Mumbai, Thane - 400710. CIN: L84201MH2010PLC211219 Tel No: 022-49452015, Email ID: cs@globalspace.in , website: www.globalspace.in					
Statement of Un-audited Consolidated Financial Results for the quarter and half-year ended September 30, 2024. [See Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]					
Extract of Un-audited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2024.					
Sr. No.	Particulars	September 30, 2024 (Un-audited)	June 30, 2024 (Un-audited)	September 30, 2023 (Un-audited)	March 31, 2024 (Audited)
1	Total Income from Operations	1159.42	1003.11	707.00	2917.20
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or extraordinary items)	27.74	-44.70	22.11	4.43
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	27.74	-320.35	22.11	-381.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	5.94	-257.46	15.18	-353.11
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5.44	-257.46	14.43	-352.59
6	Equity Share Capital	3436.98	3436.98	1145.66	3436.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1951.84	1946.40	2473.87	2203.86
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -				
	Basic:	0.05	-2.25	0.13	-1.84
	Diluted:	0.05	-2.25	0.13	-1.84

Notes:
1. The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on Monday, December 09, 2024.
2. Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the websites of the Stock Exchange(s) i.e., www.bseindia.com and www.nseindia.com

For GlobalSpace Technologies Limited
Sd/-
Krishna Murari Singh
Chairman and Managing Director
DIN: 03160366

KOTHARI INDUSTRIAL CORPORATION LIMITED
Registered Office: 114, KOTHARI BLDG, NUNGAMBAKKAM HIGH RD NUNGAMBAKKAM, CHENNAI, TAMIL NADU, INDIA, 600034, Tel. No. +91 044-28334565, E-mail: enquiries@kothari.in, companysecretary@kothari.in, Website: www.kicl.in, CIN: L74110TN1970PLC005865

Recommendation of the Independent Director Committee ("IDC") of Kothari Industrial Corporation Limited ("Target Company") in relation to the Open Offer ("Offer") made by Mr. J. Rafiq Ahmed ("Acquirer") to the Public Shareholders of the Target Company ("Shareholders") under Regulations 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations, 2011").

1. Date	December 10, 2024
2. Name of the Target Company (TC)	Kothari Industrial Corporation Limited
3. Details of the Offer pertaining to TC	Open Offer for Acquisition of upto 1,10,45,811 (One Crore Ten Lakh Forty Five Thousand Eight Hundred and Eleven) paid up equity shares of Face Value of ₹ 5/- (Rupees Ten Only) each ("Offer Shares") representing 28.00% of the Voting Share Capital of Kothari Industrial Corporation Limited ("Target Company") at a Price of ₹ 14.33/- (Rupees Fourteen and thirty-three Paise only) per Equity Share from The Public Shareholders of the Target Company, by Mr. J. Rafiq Ahmed ("Acquirer")
4. Name(s) of the acquirer and PAC with the acquirer	Mr. J. Rafiq Ahmed ("Acquirer")
5. Name of the Manager to the offer	Kunvarji Finstock Private Limited
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Chairperson - Mr. Dilip Mahado Member - Mr. D. Gunasekaran
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Independent and Non-Executive Directors of the Target Company. None of the IDC members have any contract/ relationship with the Target Company at present.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have traded in the Equity Shares of Target Company since their appointment.
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any	None of the IDC members has any relationship with the Acquirers at present.
10. Trading in the Equity shares/other securities of the acquirer by IDC Members	No trading in the Equity Shares/other securities of the Acquire by IDC Member
11. Recommendation on the Offer open, as to whether the offer is fair and reasonable	The IDC members believe that the Offer is fair and reasonable. However, the shareholders should independently evaluate the Offer and take informed decision in the matter.
12. Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has taken into consideration the following for making the recommendation - IDC has reviewed a) Public Announcement (PA) dated July 29, 2024, b) the Detailed Public Statement (DPS) dated August 05, 2024, c) the Draft Letter of Offer (DLOF) dated August 12, 2024 d) the Letter of Offer (LOF) dated December 05, 2024 Based on the PA, DPS, DLOF, LOF the IDC Members are of the opinion that the Offer Price of ₹ 14.33/- (Rupees Fourteen and thirty-three Paise Only) offered by the Acquirers is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified.

Sr.	Particulars	Price (₹ per Equity Share)
A	The highest negotiated price per Equity Share of the Target Company for acquisition under any agreement attracts the obligation to make a PA of an Open Offer.	₹ 14.33/-
B	The volume-weighted average price paid or payable for acquisitions, whether by the acquirers or by any person acting in concert with him, during the 52 (Fifty-two) weeks immediately preceding the date of the public announcement.	Not Applicable
C	The highest price paid or payable for any acquisition, whether by the acquirers or by any person acting in concert with him, during the 26 (Twenty-six) weeks immediately preceding the date of the public announcement.	Not Applicable
D	The volume-weighted average market price of such Equity Shares for a period of sixty trading days immediately preceding the date of PA as traded on an exchange, provided such shares are frequently traded.	Not Applicable
E	The per Equity Share value computed under Regulation 8(5) of the Takeover Regulations, if applicable.	Not Applicable
F	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters including book value, comparable trading multiples and earnings per share.	₹ 14.33/-

(Source: Certificate dated July 29, 2024, issued by CS Shreyansh M. Jain Registered Valuer, (SFA) registered with IIBI having Registration Number- IIBI/RV/03/2019/12124, having its office at Kautlia, Office No. 102, F.P. No. 327, Beside Rajni House, Khatodara, Surat-395002, Gujarat, India. Email: rvshreyanshmjain@gmail.com) (+91 95582 19019)

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by Kothari Industrial Corporation Limited under the Takeover Code.

For Kothari Industrial Corporation Limited
Sd/-
(Mr. Dilip Machado)
Chairman - Committee of Independent Directors
DIN : 06895289

Date: 10/12/2024
Place: Chennai

PUBLIC NOTICE

Motilal Oswal Financial Services Limited

SEBI Registration No.: INZ000158836

Member of Multi Commodity Exchange of India Limited (MCX)

Member ID 55930, BSE Limited (BSE) Clearing No: 446,

National Stock Exchange of India Ltd (NSE) Member ID 10412

Notice is hereby given that the following Authorised Person is/are no longer affiliated as Authorised Person of **Motilal Oswal Financial Services Limited** with effect from **10 December 2024**, any person henceforth dealing with below mentioned Authorised Person should do so at their own risk. **Motilal Oswal Financial Services Limited**, shall not be liable for any dealing with them.

Name of the Authorised Person : **DHANALAKSHMI B**Trade name of the Authorised Person : **DHANALAKSHMI B**

Exchange	Authorised Person Registration Number	Authorised Person Registration Date
MCX	MCX/AP/150104	27 December 2021
NSE	AP0297147901	10 January 2022
BSE	AP01044601128387	23 December 2021

Address of AP : **F3-14 KPA BUILDING, OLD NO. 235, NEW NO. 115, 7TH STREET EXTENSION, GANDHIPURAM, COIMBATORE, TAMIL NADU, INDIA, 641012.**

Reasons : **Non-adherence to Compliance**

In case of any queries, investors are requested to inform **Motilal Oswal Financial Services Limited** at the following address within 15 days from the date of issuing this notice:

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025, Maharashtra, India

Sd/-
Authorised Signatory

KILBURN OFFICE AUTOMATION LIMITED

CIN:- L27106WB1980PLC033140

Registered Office:- VASUNDHARA BUILDING, 2ND FLOOR SPACE NO.5 AND 6,

2/7, SARAT BOSE ROAD, KOLKATA, KOLKATA, West Bengal, India, 700017

Email id:- mandhani.yogesh@gmail.com Phone No:- +91 98220 60827

Record date

Notice hereby given, pursuant to section 91 of the Companies Act, 2013 and applicable rules there under and provisions of Regulation 42 of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended on date that the Company has fixed Friday, 20th December, 2024 as the record date for the purpose of ascertainment of entitlement of existing shareholders to receive equity shares as per the terms of the approved resolution plan by the Hon'ble NCLT, Kolkata Bench vide its order no. I.A. (IB) No. 1455/KB/2023 in C.P. No. 113/KB/2022 dated 26th February, 2024.

This intimation is also available at the website of the Company and on the website of the company where the shares of Company is listed i.e www.bseindia.com.

For Kilburn Office Automation Limited
Yogesh Ramnivas Mandhani
Director
DIN:- 01691583

Date:- 05/12/2024
Place:- Mumbai

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.



Guwahati Metropolitan Development Authority

STATFED Building, Bhangagarh, Guwahati - 781005

Website: www.gmda.assam.gov.inE-mail: ceogmdaghy@gmail.com

Tel: 0361-2529650/9824

Fax: 0361-2529991

No. GMDA/DEV/21/2024/138

Dated: 10-12-2024

NOTICE INVITING E-TENDER

The Chief Executive Officer, Guwahati Metropolitan Development Authority, Bhangagarh, Guwahati-05 invites bids through e-Procurement system from contractors registered under WRD Govt. of Assam/Equivalent in appropriate Class (as applicable) and having requisite experience in executing similar nature of work.

Sl. No.	Name of Work	Value (in ₹)	Bid Security (₹ in lakh)	Cost of Bid (in ₹)	Completion Period
1.	Rejuvenation of water body inside CRPF camp at 9 th Mile, Guwahati, Kamrup (M), Assam under AMRUT	1,71,58,753.00	2% of Bid value (1% only for the tenderer belonging to ST, SC, OBC & UGE)	3400.00	8 Months

The detailed tender documents can be downloaded from the e-procurement portal <https://assamtenders.gov.in> from **12-12-2024**. Interested bidders are required to create their own user ID & password in the e-tendering portal. Amendment /Addendum to the tender, and further notifications, if any, shall appear in the website <https://assamtenders.gov.in>.

Sd/- **Chief Executive Officer**
Guwahati Metropolitan Dev. Authority
Bhangagarh, Guwahati - 781005

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. Under Securities and Exchange Board of India (Issue of Capital and disclosure requirements) Regulations, 2018, As Amended ("SEBI ICDR Regulations") NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND "NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") (AS DEFINED IN THE DRHP) IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT

CONTINUUM



CONTINUUM GREEN ENERGY LIMITED

Our Company was originally incorporated as 'Surajbairi Windfarm Development Private Limited' at Chennai, Tamil Nadu, India, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 15, 2007, issued by the Registrar of Companies, Tamil Nadu at Chennai ("RoC Chennai"). The name of our Company was changed to 'Continuum Wind Energy (India) Private Limited', pursuant to a resolution passed by our Shareholders on March 22, 2014, and a fresh certificate of incorporation consequent to the change of name was issued to our Company by the RoC Chennai on June 25, 2014. Subsequently, the name of our Company was changed to 'Continuum Green Energy (India) Private Limited', pursuant to a resolution passed by our Shareholders on October 8, 2020, and a fresh certificate of incorporation consequent to the change of name was issued to our Company by the RoC Chennai on November 06, 2020. Subsequently, pursuant to a special resolution passed by our Shareholders on November 3, 2021, our registered office was shifted from the jurisdiction of RoC Chennai to the jurisdiction of the Registrar of Companies, Tamil Nadu at Coimbatore ("RoC") and a certificate of registration of the order of regional director confirming transfer of the registered office within the same state was issued to us on April 5, 2022, by the RoC. Subsequently, the name of our Company was changed to 'Continuum Green Energy Private Limited', pursuant to a resolution passed by our Shareholders on July 9, 2024, and a fresh certificate of incorporation consequent to the change of name was issued to our Company by the RoC on August 2, 2024. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders on October 15, 2024, and consequently, the name of our Company was changed to 'Continuum Green Energy Limited'. A fresh certificate of incorporation, upon conversion to a public limited company was issued by the Registrar of Companies, Central Processing Centre ("RoC CPC") on November 18, 2024. For details in relation to the changes in the registered office of our Company, see "History and Certain Corporate Matters - Changes in the registered office of our Company" on page 265 of the Draft Red Herring Prospectus dated December 09, 2024 ("DRHP").

Corporate Identity Number: U40102TZ2007PLC038605

Registered Office: Survey No. 356 & 391 Periyakumarapalayam Village, Gudimgalam, Dharapuram Taluk, Tirupur District 642 201, Coimbatore, Tamil Nadu, India

Corporate Office: 402, 404 and 504, Delhi, C Wing, Hiranandani Business Park, Orchard Avenue, Powai, Mumbai - 400 076, Maharashtra, India

Contact Person: Mahendra Malviya, Company Secretary and Compliance Officer; Tel: +91 22 2570 1567; E-mail: secretarial@continuumenergy.in; Website: www.continuumenergy.in

PROMOTERS OF OUR COMPANY: ARVIND BANSAL, VIKASH SARAF, CONTINUUM GREEN ENERGY HOLDINGS LIMITED, CONTINUUM ENERGY PTE. LTD., CLEAN JOULES PTE. LTD. AND STARLIGHT PACIFIC VENTURES PTE. LTD.

INITIAL PUBLIC OFFERING OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CONTINUUM GREEN ENERGY LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹ 36,500.00 MILLION (THE "OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 12,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 24,000.00 MILLION (THE "OFFER FOR SALE").

THE OFFER INCLUDES A RESERVATION OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•]% AND [•]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs"), OFFER A DISCOUNT OF UP TO ₹ [•] ON THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

OUR COMPANY, IN CONSULTATION WITH THE BRLMs, MAY CONSIDER ISSUE OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING UP TO ₹ 2,500 MILLION PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM A FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to QIBs (the "QIB Portion"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors ("Retail Portion"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter)) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 567 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities Exchange Board of India ("SEBI") on December 09, 2024 and with the Stock Exchanges. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI and the Stock Exchanges shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.continuumenergy.in; and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Kotak Mahindra Capital Company Limited, Ambit Private Limited, Citigroup Global Markets India Private Limited and JM Financial Limited and <https://investmentbank.kotak.com>, www.ambit.co, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm and www.jmfi.com, respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the bidders is invited to "Risk Factors" on page 45 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the memorandum and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" on page 114 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 265 of the DRHP.

BOOK RUNNING LEAD MANAGERS

REGISTRAR TO THE OFFER

kotak Investment Banking	AMBIT Account of work	citi	JM FINANCIAL	LINK Intime
Kotak Mahindra Capital Company Limited 27 BKC, 1 st Floor, Plot No. C - 27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: continuum ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com Contact person: Ganesh Rane Website: https://investmentbank.kotak.com SEBI registration no.: INM000008704	Ambit Private Limited Ambit House, 449, Senapati Bapat Marg Lower Parel, Mumbai - 400 013 Maharashtra, India Tel: +91 22 6623 3030 E-mail: continuum ipo@ambit.co Investor grievance e-mail: customerservice@ambit.co Contact person: Janit Sethi Website: www.ambit.co SEBI registration no.: INM000010585	Citigroup Global Markets India Private Limited 1202, 12 th Floor, First International Financial Center, G - Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 098 Maharashtra, India Tel: +91 22 6175 9999 E-mail: continuum india ipo@citigroup.com Investor grievance e-mail: investors.cgmb@citigroup.com Contact person: Pritish Dhangaria Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm SEBI registration no.: INM000010718	JM Financial Limited 7 th Floor, Energy, Appasaheb Marathe Marg Prabhadevi, Mumbai - 400 025 Maharashtra, India Tel: +91 22 6830 3030 E-mail: continuum ipo@jmfi.com Investor grievance e-mail: grievance.ibd@jmfi.com Contact person: Prachee Dhuri Website: www.jmfi.com SEBI registration no.: INM000010361	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel: +91 22 4918 6000 E-mail: continuumgreen@linkintime.co.in Investor grievance e-mail: continuumgreen@linkintime.co.in Contact person: Shanti Gopalkrishnan Website: www.linkintime.co.in SEBI registration no.: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Mumbai, Maharashtra

Date: December 10, 2024

CONTINUUM GREEN ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges on December 09, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.continuumenergy.in; and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited and JM Financial Limited and <https://investmentbank.kotak.com>, www.ambit.co, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm and www.jmfi.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 45 of the DRHP filed with SEBI and the Stock Exchanges, when filed. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision filed with SEBI and the Stock Exchanges, and should instead rely on the RHP, for making investment decision.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended ("U.S. Securities Act"), or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no offering of securities is being made in the United States.

KFINTTECH
KFIN TECHNOLOGIES LIMITED

CIN: L72400TG2017PLC117649

Registered Office: Selenium, Tower B, Plot No - 31 & 32,
Financial District, Nanakramguda, Serilingampally, Hyderabad,
Rangareddi, Telangana - 500032. Tel. No.: +91 40 7961 5565,
Website: www.kfintech.com, E-mail: investorrelations@kfintech.com

NOTICE OF POSTAL BALLOT AND
E-VOTING INFORMATION

NOTICE is hereby given to the members of KFin Technologies Limited ("Company") that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations"), General Circular No. 09/2024 dated September 19, 2024, and other Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and other applicable provisions, if any, of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the resolution as set out in the Postal Ballot Notice is proposed for consideration by the members of the Company for passing by means of Postal Ballot by voting through electronic means ("e-voting") only.

In compliance with the MCA Circulars, the Postal Ballot Notice along with the instructions regarding e-voting has been sent by electronic mode only to those members whose names appear in the Register of Members / list of Beneficial Owners, maintained by the Depositories as on Friday, December 06, 2024 (i.e., Cut-off date), and whose e-mail ids are registered with the Registrar and Transfer Agent ("RTA") / Depository Participants ("DPs"). The e-mail dissemination has been completed on Tuesday, December 10, 2024.

The Postal Ballot Notice is available on the website of the Company at www.kfintech.com under the Shareholder Relations Section, website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and the website of the stock exchanges where the equity shares of the Company are listed i.e., BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The documents pertaining to the items of business to be transacted through Postal Ballot shall be available for inspection as per the procedure of inspection provided in Note No. 6 of the Postal Ballot Notice.

Members may note that there will be no dispatch of physical copies of Postal Ballot Notice or Postal Ballot forms to the members of the Company and no physical ballot forms will be accepted.

Instructions for remote e-voting

In accordance with Sections 108 and 110 of the Act read with the corresponding rules made thereunder, and Regulation 44 of the LODR Regulations, the Company is providing e-voting facility only to its members to exercise their right to vote on the resolutions as set forth in the Postal Ballot Notice. The Company has appointed NSDL as the agency to provide the electronic voting facility.

All members may please note the following:

- Only those members whose name is recorded in the Register of Members / list of beneficial owners maintained by the depositories as on Friday, December 06, 2024, being the cut-off date, shall be entitled to avail the facility of remote e-voting. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date should treat the Postal Ballot Notice for information purpose only. A member cannot exercise his vote by proxy on Postal Ballot.
- The remote e-voting period will commence on **Wednesday, December 11, 2024, 09:00 a.m. IST** and will end on **Thursday, January 09, 2025, 05:00 p.m. IST**. Remote e-voting module will be disabled by NSDL upon expiry of the remote e-voting period.
- Once the vote on a resolution is cast by a member, the member will not be allowed to modify it subsequently or cast the vote again.
- The manner of remote e-voting for members holding shares in dematerialized (demat) mode and physical mode as well as for members who have not registered their e-mail ids is provided in the Postal Ballot Notice.

Process for registering / updating e-mail address

- Members holding shares in physical form and who have not updated their e-mail ids with the Company are requested to register / update their e-mail ids by sending either physical copy of duly filled in Form ISR-1 to Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company at No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400093 or by sending the same by e-mail at investor@bigshareonline.com.
- Members holding shares in dematerialized (demat) mode are requested to register / update their e-mail ids with the relevant DPs. In case of any queries / difficulties in registering the e-mail ids, members may write to investorrelations@kfintech.com.

Members who need technical assistance

- May refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of www.evoting.nsdl.com; or
- Call on 022-48867000; or
- Contact Ms. Prajakta Pawle, Officer, National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India, at evoting@nsdl.com.

Result of Postal Ballot

- The Board of Directors of the Company has appointed Mr. S. N. Viswanathan, Practising Company Secretary (ACS: 61955, COP No. 24335), or failing him, Ms. Malati Kumar, Practising Company Secretary (ACS: 15508, COP No. 10980), partners of M/s. S. N. Ananthasubramanian & Co., Company Secretaries, as the Scrutinizer, for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

- The results of the voting conducted through Postal Ballot (through e-voting process) along with the Scrutinizer's Report will be announced by the Chairperson or such person as authorized, on or before Monday, January 13, 2025. The same will be displayed on the website of the Company at www.kfintech.com, the website of NSDL at www.evoting.nsdl.com and shall also be placed on the website of BSE at www.bseindia.com and NSE at www.nseindia.com. The Company will also display the results of the Postal Ballot at its Registered Office.

For KFin Technologies Limited

Sd/-

Alpana Kundu

Company Secretary and

Compliance Officer

Date: December 10, 2024

Place: Mumbai

This is only an advertisement for information purposes and not for publication, distribution, or release, directly or indirectly in the United States of America or otherwise outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated June 12, 2024 filed with the Stock Exchanges, namely BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") ("BSE and NSE hereinafter together referred as "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

SOBHA

SOBHA LIMITED

Corporate Identification Number: L45201KA1995PLC018475

Registered Office: SOBHA, Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore 560103;

Tel No.: +91 80-49320000; Email: investors@sobha.com; Website: www.sobha.com

Contact Person: Bijan Kumar Dash, Company Secretary and Compliance Officer

FIRST AND FINAL CALL NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

(ISIN: INE671H01015) OF SOBHA LIMITED ("COMPANY") HELD AS ON THE RECORD DATE i.e., FRIDAY, DECEMBER 06, 2024

The Board of Directors of the Company ("Board"), at its meeting held on November 14, 2024 approved to make the first and final call ("First and Final Call") of ₹825.50/- (Rupees Eight Hundred Twenty Five and Paise Fifty Only), (₹5 towards face value and ₹820.50/- towards the premium value) on partly paid-up equity shares of the Company and fixed Friday, December 06, 2024, as the record date for the purpose of ascertaining the holders of partly paid-up equity shares to whom the First and Final Call notice, would be sent. The same was intimated to the Stock Exchanges on November 14, 2024 and November 25, 2024.

In terms of provisions of the Companies Act, 2013 ("Act") read with the relevant rules made thereunder, and the Letter of Offer dated June 12, 2024 ("Letter of Offer"), the First and Final Call notice along with the detailed instructions, ASBA form and payment slip has been sent in electronic mode to the holders of partly paid-up equity shares ("Eligible Shareholders") whose e-mail addresses are registered with the Company or its Registrar and Share Transfer Agent ("RTA") or Depository Participant(s) as on the record date i.e., December 06, 2024. Further, physical copy of the First and Final Call Notice along with the detailed instructions, ASBA Form and payment slip have been sent vide permitted modes of dispatch, at the registered addresses of those Eligible Shareholders a) who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or b) who have specifically registered their request for the hard copy of the same. The Company has completed the dispatch on December 10, 2024.

Accordingly, the First and Final Call notice has been served as per the details given below:

Payment Period (Both days inclusive)	From	To	Duration
	Friday, December 27, 2024	Friday, January 10, 2025 (Latest by 5.00 p.m.)	15 Days
Acceptable Modes of Payment	a. Online ASBA	Through the website of the SCSBs ⁽¹⁾	
	b. Physical ASBA	By submitting physical application to the Designated Branch of SCSBs ⁽²⁾	
	c. Online	Using the 3-in-1 online trading-demat-bank account wherever offered by brokers	
	d. Cheque/ Demand Draft with collection center of Axis Bank Limited (made payable to)	Sobha Limited Partly Paid First and Final Call Money-R (For Resident shareholders)	
		Sobha Limited Partly Paid First and Final Call Money-NR (For Non - Resident shareholders)	
	(1) Please visit https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 to refer to the list of existing SCSBs [Self-Certified Syndicate Banks]		
	(2) Available only to resident shareholders		

In accordance with the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020, Eligible Shareholders can also make the First and Final Call Money payment by using the facility of linked online trading-demat-bank account [3-in-1 type accounts], provided by some of the brokers. Eligible Shareholders must log into their demat account and under the relevant section proceed with the payment for First and Final Call Money of Sobha Limited. Eligible Shareholders are requested to check with their respective brokers for exact process to be followed. Eligible Shareholders may please note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company, Lead Manager or Registrar to the Issue will not be responsible for non-availability of this payment method to the Eligible Shareholders.

In case the Eligible Shareholders opt to pay through cheque/demand, the payment slip (stating Full name of the Sole/First Joint Applicant, First and Final Call Notice No., DP ID / Client ID No. and No. of partly paid-up equity shares) along with the amount payable by cheque or demand draft must be presented at Axis Bank Limited ("Bank") branches at the following location on or before Friday, January 10, 2025:

For Resident Shareholders	Ahmedabad: Trishul – Opposite Samarsheshwar Temple, Ahmedabad – 380006, Gujarat; Bengaluru: No.9 M.G. Road Block A, Bengaluru – 560001, Karnataka; Chennai: 82 Dr. Radhakrishnan Salaimylapore, Chennai – 600004, Tamil Nadu; Delhi: Statesman House,148, Barakhamba Road, New Delhi – 110001, Delhi; Hyderabad: 6-3-879/B First Floor, G Pulla Reddy BiGreenlands, Begumpet Road, Hyderabad – 500016, Telangana; Jaipur: O-15, Green House, Ashok Marg, C-Scheme, Jaipur – 302001, Rajasthan; Kolkata: 7, Shakespeare Sarani, Kolkata – 700071, West Bengal; Mumbai: Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001, Maharashtra; Nagpur: M. G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur – 440001, Maharashtra; Noida: B2-B3, Sector 16, Noida – 201301, Uttar Pradesh; Pune: Indra Pushti, Opposite Fergusson College Gate No 2,Pune – 411004, Maharashtra; Rajkot: Titan, Near K K V Circle, Kalawad Road, Rajkot – 360005, Gujarat; Surat: Digvijay Towers, Opp. St. Xavier's School, Ghod Dod Road, Surat – 395001, Gujarat; Vadodara: Vardhaman Complex, Opp. G.E.B Race Course Circle (North),Vadodara – 390007, Gujarat, Panvel: Rajee Complex, Plot No 198 Ashivaji Chowk, Panvel – 410206, Maharashtra; Chandigarh: Sco 343-344, Sector 35-B, Chandigarh – 160022, Chandigarh; Indore: Kamal Palace, 1 Yeshwant Colonyyeshwant Niwas Road Indore – 452003, Madhya Pradesh; Lucknow: 31/93, Ground Floor, I & II Floor Lucknow – 226001, Uttar Pradesh; Gurgaon: Sco-29, Sector-14, Near Huda Office, Old Delhi – Gurgaon Rd Gurgaon – 122001, Haryana; Thane: Dhiraj Baug, (Near Hari Niwas Circle) LBS Marg, Thane (West).Thane – 400602, Maharashtra; Vashi: Vardhaman Chambers Co – Op – Soplot No 84, Sector 17, Vashi, Navi Mumbai – 400705, Maharashtra; Kanpur: 16/104 A , Civil Lines, Infront Of ICAI Bhawankanpur – 20800, Uttar Pradesh; Jamnagar: Jaidev Arcade, Grand FLR, Park City Mainmain RD, NR Joggers ParkJamnagar – 361008, Gujarat; Faridabad: Shop No.-6, Crown Complex, Neighbourhood No.2, 1-2 Chowk, N.I.T., Faridabad – 121001, Haryana; Gandhinagar: Gandhinagar Milk Consumerco-OP Union Lt plot No 436, Sector 16,Gandhinagar – 382016 Gujarat.
For Non-Resident Shareholders	Delhi: Statesman House,148, Barakhamba Road, New Delhi – 110001, Delhi. Mumbai: Jeevan Prakash Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001, Maharashtra.

Eligible Shareholders residing at locations where the ASBA facility or Bank's collection centres are not available, may send their First and Final Call Money along with the detailed payment slip by registered post/speed post at the office of the Registrar to the Issue: **Link Intime India Private Limited, C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India.** Tel No.: +91 810 811 4949, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money i.e. **Friday, January 10, 2025.**

Eligible Shareholders are requested to make the payment of the First and Final Call Money on or before **Friday, January 10, 2025.** Please also note the consequences of failure to pay First and Final Call, given below:

- Interest @ 10.00 % (Ten per cent only) p.a. will be payable for delay in payment of First and Final Call beyond Friday, January 10, 2025 till the actual date of payment;
- The Company shall be entitled to deduct from any dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
- The partly paid-up Equity Shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited in accordance with the Articles of Association of the Company and the Letter of Offer.

Eligible Shareholders may also note that:

- The ISIN 'INE671H01013' partly paid-up equity shares of face value ₹5.00/- (Rupees Five Only) each at a call price of ₹825.50/- (Rupees Eight Hundred Twenty Five and Fifty Paise Only) paid-up has been suspended by the Stock Exchanges effective Friday, December 06, 2024.
- The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN INE671H01015 for the existing fully paid-up equity shares, allotted by the depositories, is estimated to be completed within a period of two to three weeks from the last date for making the payment of First and Final Call Money as stipulated under the First and Final Call notice. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN INE671H01015, allotted by NSDL /CDSL.
- FAQs on First and Final Call are available on the website of the Company: <https://www.sobha.com/investor-relations/> or on the website of Link Intime India Private Limited. You may also seek clarifications on any query related to the payment of First & Final Call on the helpline number +91 8108114949 (Monday to Saturday from 9 AM to 5 PM).
- All Eligible Shareholders should mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961. Applications without PAN will be considered incomplete and are liable to be rejected.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.
All correspondence in this regard may be addressed to Registrar to the Issue at below mentioned address:

LINKIntime

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India

Tel No.: +91 8108114949 | Fax No.: +91 22 49186060

E-mail ID: sobha.callmoney@linkintime.co.in

Website: www.linkintime.co.in

SEBI Registration No: INR000004058

Contact Person: Shanti Gopalkrishnan

For Sobha Limited

On Behalf of the Board of Directors

Sd/-

Bijan Kumar Dash

Company Secretary & Compliance Officer

financialexp.epapr.in

Date : December 10, 2024

Place : Bangalore

SOBHA

INOX WIND LIMITED

Regd. Off.: Plot No.1, Khasra Nos. 264 to 267, Industrial Area, Village-Basal, Distt. Una-174303, Himachal Pradesh

CIN: L31901HP2009PLC031083 | Tel./ Fax: +91 (1975) 272001 | Email: investors.iwl@inoxwind.com | Website: www.inoxwind.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

Notice is hereby given that in accordance with Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulations 44 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and the relaxations and clarifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India from time to time vide their various Circulars and any other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of Inox Wind Limited (the "Company") has been sought by way of a Postal Ballot through electronic means ("e-Voting") on the Resolution(s) as set out in the Postal Ballot Notice dated 29th November, 2024 ("Notice") which has been dispatched electronically to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 6th December, 2024 ("Cut-off date") and whose email ids are registered with the Company/ Registrar and Share Transfer Agent i.e. Link Intime India Private Limited ("RTA") or Depository Participants. The Company has completed the dispatch of Notice along with the Explanatory Statement on Tuesday, 10th December, 2024.

The Postal Ballot Notice is available on the website of the Company: www.inoxwind.com and on the websites of the Stock Exchanges i.e. BSE Limited (BSE); www.bseindia.com and National Stock Exchange of India Limited (NSE); www.nseindia.com and on the website of National Securities Depository Limited (NSDL); www.evoting.nsdl.com.

In accordance with the applicable MCA Circulars, the Company is providing the facility to exercise the right to vote on the Resolution(s) proposed in the said Postal Ballot Notice only by electronic means (e-Voting). The communication of the assent or dissent of the members would take place through the e-Voting system only. The Company has engaged the services of NSDL as the agency to provide e-Voting facility.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on the Cut-off date only shall be entitled to avail the facility of e-Voting. Voting rights of member(s)/ beneficial owner(s) for e-Voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date. A person who becomes a member after the Cut-off date should treat this Notice for information purpose only. Vote once casted by the member shall not be allowed to be changed subsequently. The e-Voting period is as follows:

Commencement of e-Voting	Wednesday, 11 th December, 2024 at 09:00 A.M.
Conclusion of e-Voting	Thursday, 9 th January, 2025 at 05:00 P.M.

Please note that e-Voting shall not be allowed beyond 5:00 P.M. on Thursday, 9th January, 2025 and the e-Voting facility will be disabled by NSDL thereafter. Instructions on the process of e-Voting including the manner in which members holding shares in physical mode or who have not registered their e-mail addresses can cast their vote are provided as part of the Postal Ballot Notice.

The Results declared along with the Scrutinizer's Report shall be placed on the websites of the Company & NSDL and shall also be communicated to the Stock Exchanges i.e. BSE and NSE within 2 (two) working days from the conclusion of e-Voting i.e. on or before Monday, 13th January, 2025.

Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre, NSDL, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at the designated email ID: evoting@nsdl.co.in or call at 022 48867000.

By order of the Board of Directors
For Inox Wind Limited
Sd/-
Deepak Banga
Company Secretary

Place : Noida
Date : 10th December, 2024

POST OFFER PUBLIC ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF

NAGARJUNA AGRI-TECH LIMITED

Registered Office: 56 Nagarjuna Hills, Panjagutta, Hyderabad - 500082,
CIN: L01119TG1987PLC007981, Tel. No.: (+91) 8973981859,
Email: natl@rediffmail.com, Website: www.nagarjunagritech.com

Open Offer for acquisition of 2435966 (Twenty-Four Lakhs Thirty-Five Thousand Nine Hundred and Sixty-Six) fully paid-up equity shares of face value of Rs. 10/- each, representing 26.00% of the total paid-up equity and voting share capital of Nagarjuna Agri-Tech Limited (hereinafter referred to as the "NATL" or the "Target Company") at an Offer Price of Rs. 20/- (Rupees Twenty Only) per equity share by Mrs. Rachna Suman Shaw (hereinafter referred to as the "Acquirer").

This Post Offer Public Advertisement is being issued by M/s. VC Corporate Advisors Private Limited, being the Manager to the Offer, on behalf of the Acquirer, in connection with the Open Offer made by the Acquirer, pursuant to and in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Public Advertisement should be read in continuation of and in conjunction with the Public Announcement ("PA") dated August 05, 2024, Detailed Public Statement ("DPS") dated August 12, 2024 as published in The Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions, Mumbai Lakshadeep (Marathi daily) Mumbai edition and Vishala Netram (Telugu daily) Hyderabad edition on August 12, 2024, Draft Letter of Offer ("DLOF") dated August 20, 2024, Letter of Offer ("LOF") dated October 28, 2024, Corrigendum to the LOF dated November 06, 2024, published on November 07, 2024, Offer Opening Public Announcement cum Corrigendum to the Detailed Public Announcement dated November 08, 2024 and Second Corrigendum to the LOF dated November 13, 2024, published on November 14, 2024, in the aforementioned newspapers. This Post Offer Advertisement is being published in all the newspapers in which the DPS, Offer Opening Public Announcement cum Corrigendum to the DPS, Corrigendum to the LOF and Second Corrigendum to the LOF was published. Capitalized terms used but not defined in this Post Offer Public Advertisement shall have the meaning assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer.

1. Name of the Target Company	: Nagarjuna Agri-Tech Limited		
2. Name of the Acquirer and-PAGs	: Mrs. Rachna Suman Shaw [There are no PACs with the Acquirer]		
3. Name of Manager to the Offer	: VC Corporate Advisors Private Limited		
4. Name of Registrar to the Offer	: XL Softech Systems Limited		
5. Offer details:			
a) Date of Opening of the Offer	: Monday, November 11, 2024		
b) Date of Closing of the Offer	: Tuesday, November 26, 2024		
6. Date of Payment of Consideration	: Monday, December 09, 2024		
7. Details of the Acquisition			
Sr. No	Particulars	Proposed in the Offer Document	Actual
7.1.	Offer Price	Rs. 20/- per equity share	Rs. 20/-per equity share
7.2.	Aggregate number of shares tendered	2435966	250001
7.3.	Aggregate number of shares accepted	2435966	250001
7.4.	Size of the Offer (Number of shares multiplied by Offer price per share)	Rs. 4,87,19,320/-	Rs. 50,00,020/-
7.5.	Shareholding of the Acquirer and-PAG before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	0 0.00%	0 0.00%
7.6.	Shares Acquired by way of SPA		
	• Number	5658369	5658369
	• % of Fully Diluted Equity Share Capital	60.39%	60.39%
7.7.	Shares Acquired by way of Open Offer		
	• Number	2435966	250001
	• % of Fully Diluted Equity Share Capital	26.00%	2.67%
7.8.	Shares acquired after Detailed Public Statement		
	• Number of shares acquired		
	• Price of the shares acquired	Not Applicable	Not Applicable
	• % of the shares acquired		
7.9.	Post Offer shareholding of Acquirer and-the-PAGs		
	• Number	8094335	5908370
	• % of Fully Diluted Equity Share Capital	86.39%	63.06%
7.10.	Pre and Post Offer shareholding of Public Shareholders	Pre-Offer	Post Offer
	• Number	3710731	1274765
	• % of Fully Diluted Equity Share Capital	39.61%	13.61%
		3710731	3460730
		39.61%	36.94%

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Public Advertisement and also for the fulfillment of his obligations as laid down in the SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Public Advertisement will be available on the websites of SEBI, i.e., www.sebi.gov.in, BSE at www.bseindia.com and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER:

<div><div>VC Corporate Advisors Private Limited</div><div>CIN: U67120WB2005PTC106051</div><div>SEBI REGN. No.: INM000011096</div><div>Validity of Registration: Permanent</div><div>Contact Person: Ms. Urvi Belani /Mr. Premjeet Singh)</div><div>31, Ganesh Chandra Avenue, 2nd Floor, Suite No.- 2C, Kolkata-700 013</div><div>Tel. No.: (033) 2225-3940</div><div>Email: mail@vccorporate.com</div><div>Website: www.vccorporate.com</div></div>	<div><div>XL Softech Systems Limited</div><div>SEBI REGN. No.: INR000000254</div><div>[Validity of Registration: Permanent]</div><div>CIN: U72200TG1987PLC007288</div><div>(Contact Person: Mr. R. Ram Prasad)</div><div>3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad- 500034.</div><div>Tel. No.: (040)-23545913, 23545914;</div><div>Fax No.: (040)-23553215</div><div>Email ID: xlfield@gmail.com</div><div>Website: www.xlsoftech.com</div></div>
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Place: Kolkata
Date: 11.12.2024

On behalf of the Acquirer
Sd/-
Rachna Suman Shaw

PUBLIC NOTICE

We, KABEER KAUSHI (PAN AVEPK3335M) and GHANASHYAM PANKAJ (Deceased), holding 400 shares of Face Value Rs. 1/- in United Breweries Limited having its registered office at UB Tower, UB City, #24 Vitali Mall Road, Bengaluru, Karnataka, 560001 in Folio UB038604 bearing Share Certificate Number 101822 with Distinctive Numbers from 615681-616080.

We hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificate. The Company has informed me that if they do not receive any objection within 15 days from the date of issue of this advertisement for withholding of transfer to IEPF Authority, Company will submit its response to IEPF Authority for transferring the aforesaid shares to the demat account of the undersigned, after which no claim will be entertained by the company in that behalf.

Place: Mumbai.
Date: 11/12/2024

Sd/-
KABEER KAUSHIK
Folio No : UB038604

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This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to acquire, purchase, subscribe or to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated December 02, 2024 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE"). This Advertisement is not for release, publication or distribution, directly or indirectly, outside India.

VISTAR AMAR LIMITED

Corporate Identity Number: L05000GJ1983PLC149135

Our Company was originally incorporated in the name and style of "Shubhra Leasing Finance and Investment Company Limited" as a Public Limited Company under the Companies Act, 1956 pursuant to a Certificate of Incorporation granted by the Registrar of Companies, New Delhi on October 07, 1983. The Certificate of Commencement of Business was received on November 22, 1983. The name of our Company was changed to Vistar Amar Limited vide a fresh Certificate of Incorporation dated October 24, 2016 issued by the Registrar of Companies, Maharashtra, Mumbai. Thereafter, the registered office of the company was shifted from the State of Maharashtra to the State of Gujarat on February 28, 2024. For details of changes in Name of our Company and the Registered Office of our Company, please see "General Information" on page 34 of the Letter of Offer.

Registered Office: Survey No: 1943, "Mangalkuni", Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360 575 | Contact Number: + 91 87802 29519 +91 97231 02201 | E-mail id: cs@vistaramar.com | Website: www.vistaramar.com
Contact person: Mr Surendra Jain, Company Secretary & Compliance Officer

OUR PROMOTER: RBP HOLDINGS PRIVATE LIMITED

ISSUE OF UP TO 25,60,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹117/- PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 107/- PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 2,995.20 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF FOUR (4) RIGHTS EQUITY SHARES FOR EVERY FIVE (5) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 06, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 135 OF THE LETTER OF OFFER.

*Assuming full subscription.

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION ⁽¹⁾	ISSUE CLOSSES ON ⁽²⁾
FRIDAY, DECEMBER 13, 2024	TUESDAY, DECEMBER 17, 2024	FRIDAY, DECEMBER 20, 2024

⁽¹⁾ Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is to be completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.

⁽²⁾ Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. No cheque will be accepted. Investors have to apply through the ASBA process. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI ICDR Master Circular and the ASBA Circulars, all Eligible Equity Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Equity Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" page 138 of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. December 06, 2024 and desirous of subscribing to Rights Equity Shares in the Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue (i.e. www.purvashare.com) at least two Working Days prior to the Issue Closing Date.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "VISTAR AMAR LIMITED - RE ACCOUNT - OPERATED BY - PURVA SHAREGISTRY (INDIA) PVT. LTD.") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

In accordance with the SEBI ICDR Master Circular, the Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI ICDR Master Circular and ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Eligible Equity Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 138 of the Letter of Offer.

Procedure for Application through ASBA Process

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intmid=34>.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.purvashare.com at least two Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. Such resident Eligible Equity Shareholders must check the procedure for Application in "Procedure for Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form" beginning on page 141 of the Letter of Offer.

IN ACCORDANCE WITH SEBI CIRCULAR SEBI/HO/CFD/DIL/2/CIR/P/2020/78 DATED MAY 6, 2020 READ WITH SEBI CIRCULAR SEBI/HO/CFD/DIL/1/CIR/P/2020/136 DATED JULY 24, 2020, THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS AT RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR DEMAT ACCOUNT TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, WILL NOT BE ABLE TO RENOUNCE THEIR RIGHTS ENTITLEMENTS.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM ONLY: Eligible Equity Shareholders may please note that the Rights Equity Shares applied for in the Issue can be allotted only in dematerialized form and to the same depository account in which our Equity Shares are held by such investor on the Record Date.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND COMPOSITE APPLICATION FORM ("CAF") AND RIGHTS ENTITLEMENT LETTER ("REL'S"): The dispatch of the ALOF and RELs along with CAF for the Issue was completed on Monday, December 09, 2024 by the Registrar to the Issue to all the Eligible Equity Shareholders of the Company, whose name appeared in the Register of Members / Beneficial Owners of the Company as on Record Date i.e. Friday, December 06, 2024; in the electronic form through email on Monday, December 09, 2024, to the Eligible Equity Shareholders who have registered their email ids and physically through Speed Post / Registered Post on Monday, December 09, 2024, to the Eligible Equity Shareholders who have not registered their email ids with the Company or with the Registrar to the Issue.

Eligible Equity Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Equity Shares under applicable securities laws) on the websites of: Our Company at www.vistaramar.com, Registrar to the Issue at www.purvashare.com; BSE Limited at www.bseindia.com and Lead Manager i.e. Mark Corporate Advisors Private Limited at www.markcorporateadvisors.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.purvashare.com by entering their DP-ID, Client-ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to: (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "VISTAR AMAR LIMITED - RE ACCOUNT - OPERATED BY - PURVA SHAREGISTRY (INDIA) PVT. LTD.") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified

in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Vistar Amar Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date)/DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as at Record Date i.e. December 06, 2024;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹117/- per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at newissue@purvashare.com; and
- All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page 162 of the Letter of Offer and shall include the following:

I/We acknowledge that the Company, the Lead Managers, its affiliates and others will rely upon the truth and accuracy of the foregoing representations, warranties and agreements set forth therein.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat escrow account, as applicable, including cases where an Eligible Equity Shareholder submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Eligible Equity Shareholder are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Lead Managers and the Registrar not having any liability to the Eligible Equity Shareholder. The plain paper Application format will be available on the website of the Registrar at www.purvashare.com.

Our Company, the Lead Managers and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

In case an Investor makes an Application through CAF as well as on plain paper, the Application is liable to be rejected.

LAST DATE FOR APPLICATION:

The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, December 20, 2024, i.e., Issue Closing Date. Our Board may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Terms of Issue—Basis of Allotment" on page 155 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI ICDR Master Circular, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two Working Days prior to Issue Closing Date, such that credit of REs in their demat account takes place at least one day before Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OR THE RENOUNCEE OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET OR OFF-MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION" BEGINNING ON PAGE 136 OF THE LETTER OF OFFER.

PAYMENT SCHEDULE OF RIGHTS EQUITY SHARES

₹117/- per Rights Equity Share (including premium of ₹107/-per Rights Equity Share) shall be payable on Application.

FRACTIONAL ENTITLEMENTS

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of four (4) Equity Share for every five (5) Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than five (5) Equity Shares or not in the multiple of five (5) the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

Further, the Eligible Equity Shareholders holding less than two (2) Equity Shares shall have 'zero' entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The existing Equity Shares are listed and traded on BSE (Scrip Code: 538565) under the ISIN: INE878P01019. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Rights Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

DISCLAIMER CLAUSE OF SEBI

The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹5,000 lakhs.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): "BSE Limited ("the Exchange") has given vide its letter dated November 08, 2024, in relation to this Company, to use the Exchange's name in this Letter

of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever."

AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI (ICDR) Regulations, and the ASBA Circular, our Company will send/dispatch at least three days before the Issue Opening Date, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material ('Issue Materials') only to the Eligible Equity Shareholders who have provided an India address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdictions and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the India addresses provided by them.

Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- Our Company at www.vistaramar.com;
- The Registrar to the Issue at www.purvashare.com;
- The Lead Managers at www.markcorporateadvisors.com;
- The Stock Exchanges at www.bseindia.com

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at www.purvashare.com by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.vistaramar.com).

NOTICE TO OVERSEAS INVESTORS: No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or the Abridged Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or the Abridged Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer and the Abridged Letter of Offer or the Application Form. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address.

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state securities laws. The Rights Entitlements and the Rights Equity Shares are only being offered and sold outside the United States in offshore transactions, as defined in and in compliance with Regulation S. Neither the receipt of the Letter of Offer nor any of its accompanying documents constitutes an offer of the Rights Entitlements or the Rights Equity Shares to any Eligible Equity Shareholder other than the Eligible Equity Shareholders who has received the Letter of Offer and its accompanying documents directly from our Company.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: The Net Proceeds of the Issue will be less than ₹10,000 lakhs. The SEBI ICDR Regulations does not mandate appointment of a monitoring agency for such issues. Our Company will, therefore, not appoint a monitoring agency.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.purvashare.com
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.purvashare.com
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.purvashare.com
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@purvashare.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are no eligible to apply for this Issue.

CORRIGENDUM TO THE LETTER OF OFFER DATED DECEMBER 02, 2024. NOTICE TO THE SHAREHOLDERS/INVESTORS

Please note that under point no. "VI-Basis for this Issue and Terms of this Issue" and under second para of "Fractional Entitlement" the sentence "Further, the Eligible Equity Shareholders holding less than five (5) Equity Shares shall have 'zero' entitlement in the Issue" stated on page no. 151 may be read as "Further, the Eligible Equity Shareholders holding less than two (2) Equity Shares shall have 'zero' entitlement in the Issue".

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 MARK CORPORATE ADVISORS PRIVATE LIMITED 404/1, The Summit Business Bay, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai-400 057, Maharashtra Tel. No.: +91 22 2612 3207/08 Email id: rightsissue@markcorporateadvisors.com Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com Website: www.markcorporateadvisors.com Contact Person: Mr. Manish Gaur SEBI Reg. No.: INM000012128	 PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9 Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel (E), Mumbai, 400011, Maharashtra Tel. No.: +91 22 4961 4132 / 4970 0138 Email ID: newissue@purvashare.com Investor Grievance Email ID: newissue@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration Number: INR000001112

Investors may please contact the Registrar to Issue / Company Secretary in case of any Pre Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc.

For Vistar Amar Limited
On behalf of the Board of Directors
Sd/-
Surendra Jain
Company Secretary & Compliance Officer

Disclaimer: Vistar Amar Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed the Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer shall be available on the website of BSE Limited at www.bseindia.com, the website of the Registrar at www.purvashare.com and the website of the Lead Manager at www.markcorporateadvisors.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.



NACDAC INFRASTRUCTURE LIMITED

CORPORATE IDENTITY NUMBER: U45400UP2012PLC051081

Our company was originally incorporated and registered as a private limited company under Companies Act, 1956 in the name and style of 'UMA INFRASTRUCTURE PRIVATE LIMITED' vide certificate of incorporation dated 19th June, 2012 bearing Corporate Identification Number U45400UP2012PTC051081 issued by the Registrar of Companies, Kanpur, Uttar Pradesh. Thereafter, our company was converted into a public limited company pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on December 04, 2021 and consequently the name of our company was changed to 'UMA INFRASTRUCTURE LIMITED' and a fresh certificate of incorporation was issued by Registrar of Companies, Kanpur, Uttar Pradesh dated December 30, 2021 bearing Corporate Identification Number U45400UP2012PLC051081. Thereafter the name of the Company was changed pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on February 18, 2022 and consequently name of our Company was changed to 'NACDAC INFRASTRUCTURE LIMITED' and a fresh certificate of incorporation was issued by Registrar of Companies, Kanpur, Uttar Pradesh dated March 09, 2022 bearing Corporate Identification Number U45400UP2012PLC051081. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 144 of the Red Herring Prospectus.

Registered Office: KF-120 Kavi Nagar, Ghaziabad, Uttar Pradesh, India, 201002
Corporate Office: 77, 2nd Floor, Navyug Market, Ghaziabad, Uttar Pradesh, India, 201001, **Tel:** +91 9319912243 Website: www.nacdacinfrastucture.com
Contact Person: Mr. Pradeep Singh, Company Secretary and Compliance Officer;
E-mail id: compliance.nacdac@gmail.com; **Investor Grievance Email id:** investorsupport@nacdacinfrastucture.com

OUR PROMOTERS: MR. HEMANT SHARMA, MS. UMA SHARMA AND MR. ASHISH SAXENA

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 28,60,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF NACDAC INFRASTRUCTURE LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [-] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [-] LAKHS (THE "ISSUE") OF WHICH 2,20,000 EQUITY SHARES AGGREGATING TO ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [-] PER EQUITY SHARE AGGREGATING UPTO ₹ [-] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.17 % AND 25.08 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 2,20,000 EQUITY SHARES OR 7.69% OF THE ISSUE

PRICE BAND: ₹ 33 TO ₹ 35 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 3.3 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 3.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES AND IN MULTIPLES OF 4000 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- Our business is majorly concentrated in the state of Uttarakhand, Uttar Pradesh and Delhi and we are exposed to risks emanating from economic, regulatory and other changes in the state of Uttarakhand and Uttar Pradesh.
- Infrastructure projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- We are dependent on our sub-contractors to perform various portions of the contracts awarded to us. Such dependency exposes us to certain risks such as availability and performance of our sub-contractors.
- We are partially reliant on government contracts for our business, and any shifts in government policies, especially regarding the environment and water treatment, could pose significant risks to our business, finances, and operations. Moreover, delays in securing government approvals could exacerbate these challenges.
- We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE⁽¹⁾: MONDAY, DECEMBER 16TH, 2024

BID/ ISSUE OPENS ON: TUESDAY, DECEMBER 17TH, 2024

BID/ ISSUE CLOSURES ON: THURSDAY, DECEMBER 19TH, 2024

⁽¹⁾Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI ICDR Regulations

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and Sub-Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 231 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Structure" on page 144 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 280 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. **AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorized share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 75 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Braham Dutt Sharma – 5,000 Equity Shares and Mr. Hemant Sharma – 5,000 Equity Shares of Rs.10/- each. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 144 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 75 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE Limited). Our Company has received an "in-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated October 31, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on 10th December, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 280 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 207 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 37 of the Red Herring Prospectus.

ASBA*

Simple, Safe,
Smart way of Application-
Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RiIs applying through Registered Brokers, DPs & RTAs. RiIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE ("BSE SME")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail ID- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 GYR CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Alpha Numero Services Private Limited) Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mohit Baid SEBI Registration Number: INM000012810	 MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi -110034, India Telephone: 011-45121795 Email: ipo@maashitla.com Investor Grievance e-mail: ig@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agarwal SEBI registration number: INR000004370	 NACDAC INFRASTRUCTURE LIMITED Mr. Pradeep Singh Address: F-120 Kavi Nagar, Ghaziabad, Uttar Pradesh, India, 201002 Telephone No.: 0120-4242881/ +91 9319912243 Website: https://nacdacinfrastucture.com Email: compliance.nacdac@gmail.com CIN: U45400UP2012PLC051081 Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://nacdacinfrastucture.com>, the website of the BRLM to the Issue at www.gyrcapitaladvisors.com, the website of BSE SME at www.bseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Corporate Office of the Company: 77, 2nd Floor, Navyug Market, Ghaziabad, Uttar Pradesh, India, 201001 and, Telephone: 0120-4242881/ +91 9319912243; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Ghaziabad
Date: 10th December, 2024

On behalf of Board of Directors
For NACDAC Infrastructure Limited
Sd/-
Mr. Pradeep Singh
Company Secretary & Compliance Officer

Disclaimer: NACDAC INFRASTRUCTURE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kanpur on 10th December, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of BSE SME at www.bseindia.com and is available on the websites of the BRLM at www.gyrcapitaladvisors.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 37 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



NACDAC INFRASTRUCTURE LIMITED

CORPORATE IDENTITY NUMBER: U45400UP2012PLC051081

Our company was originally incorporated and registered as a private limited company under Companies Act, 1956 in the name and style of 'UMA INFRATECH PRIVATE LIMITED' vide certificate of incorporation dated 19th June, 2012 bearing Corporate Identification Number U45400UP2012PTC051081 issued by the Registrar of Companies, Kanpur, Uttar Pradesh. Thereafter, our company was converted into a public limited company pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on December 04, 2021 and consequently the name of our company was changed to 'UMA INFRATECH LIMITED' and a fresh certificate of incorporation was issued by Registrar of Companies, Kanpur, Uttar Pradesh dated December 30, 2021 bearing Corporate Identification Number U45400UP2012PLC051081. Thereafter the name of the Company was changed pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on February 18, 2022 and consequently name of our Company was changed to 'NACDAC INFRASTRUCTURE LIMITED' and a fresh certificate of incorporation was issued by Registrar of Companies, Kanpur, Uttar Pradesh dated March 09, 2022 bearing Corporate Identification Number U45400UP2012PLC051081. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 144 of the Red Herring Prospectus.

Registered Office: KF-120 Kavi Nagar, Ghaziabad, Uttar Pradesh, India, 201002
Corporate Office: 77, 2nd Floor, Navyug Market, Ghaziabad, Uttar Pradesh, India, 201001, **Tel:** +91 9319912243 Website: www.nacdacinfrastucture.com
Contact Person: Mr. Pradeep Singh, Company Secretary and Compliance Officer;
E-mail id: compliance.nacdac@gmail.com; **Investor Grievance Email Id:** investorsupport@nacdacinfrastucture.com

OUR PROMOTERS: MR. HEMANT SHARMA, MS. UMA SHARMA AND MR. ASHISH SAXENA

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 28,60,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF NACDAC INFRASTRUCTURE LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 2,20,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.17 % AND 25.08 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 2,20,000 EQUITY SHARES OR 7.69% OF THE ISSUE

PRICE BAND: ₹ 33 TO ₹ 35 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

**THE FLOOR PRICE IS 3.3 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 3.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES AND IN MULTIPLES OF 4000 EQUITY SHARES THEREAFTER.**

RISKS TO INVESTORS

- Our business is majorly concentrated in the state of Uttarakhand, Uttar Pradesh and Delhi and we are exposed to risks emanating from economic, regulatory and other changes in the state of Uttarakhand and Uttar Pradesh.
- Infrastructure projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- We are dependent on our sub-contractors to perform various portions of the contracts awarded to us. Such dependency exposes us to certain risks such as availability and performance of our sub-contractors.
- We are partially reliant on government contracts for our business, and any shifts in government policies, especially regarding the environment and water treatment, could pose significant risks to our business, finances, and operations. Moreover, delays in securing government approvals could exacerbate these challenges.
- We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is Rs. 10 each and the Issue Price is 3.3 times the face value at the lower end of the Price Band and 3.5 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 115, 37, 170 and 177 respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are:

- Experienced Promoters having deep domain knowledge to scale up the business
- Diversified Clientele
- Management team having established track record
- Established track record of successfully completed projects
- Strong order books

For further details, please refer chapters titled "Risk Factors" and "Our Business" beginning on Page Nos. 37 and 115, respectively of the Red Herring Prospectus.

QUANTITATIVE FACTORS

The information presented below relating to our Company has been derived from the Restated Financial Statements of our Company. For further details, see "Financial Information" beginning on page 170 of the Red Herring Prospectus.

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

- Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Financial Statements:

Fiscal Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2024	4.14	4.14	03
March 31, 2023	0.75	0.75	02
March 31, 2022	0.44	0.44	01
Weighted Average		2.39	
For the period ended October 31, 2024*	2.09	2.09	

*Not Annualised

Note:

The ratios have been computed as below:

Basic Earnings per Share (₹) =
$$\frac{\text{Net profit/ (loss) as restated, attributable to Equity Shareholders}}{\text{(Weighted average number of Equity Shares outstanding during the year/period)}}$$

Diluted Earnings per Share (₹) =
$$\frac{\text{Net profit/ (loss) as restated, attributable to Equity Shareholders}}{\text{(Weighted average number of Diluted Equity Shares outstanding during the year/period)}}$$

- Price Earning (P/E) Ratio in relation to the Price Band of ₹ 33 to ₹ 35 per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	P/E at the Floor Price (number of times)*	P/E at the Cap Price (number of times)*
Based on basic EPS for Fiscal 2024	7.97	8.45
Based on diluted EPS for Fiscal 2024	7.97	8.45

*Will be included in the Prospectus

- Industry Peer Group P/E ratio

Particulars	P/E Ratio*
Highest	30.90
Lowest	22.80
Industry Composite	27.50

*The industry high and low has been considered from the industry peer set provided later in this section.

The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section

- Average Return on Return on Net worth (RoNW) *

Fiscal Year ended	RoNW (%)	Weight
March 31, 2024	26.39%	3
March 31, 2023	9.66%	2
March 31, 2022	6.51%	1
Weighted Average		17.50%
For the period ended October 31, 2024*		11.79%

*Not Annualised

Note: Return on Net worth has been calculated as per the following formula:

RONW =
$$\frac{\text{(Net profit/loss after tax, as restated)}}{\text{(Net worth excluding revaluation reserve)}}$$

Network is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Network of the Company.

- Net Asset Value (NAV) per Equity Share:

Particulars	NAV per equity share (₹)
As on March 31, 2024	15.67
As on March 31, 2023	9.58
As on March 31, 2022	8.48
For the period ended October 31, 2024*	17.76
After the Completion of the Issue:	
- At Floor Price	21.90
- At Cap Price	22.44
- At Issue Price	[•]

*Not Annualised

Note:

Net Asset Value has been calculated as per the following formula:

NAV =
$$\frac{\text{(Net worth excluding preference share capital and revaluation reserve)}}{\text{(Outstanding number of Equity shares at the end of the year/period)}}$$

Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Network of the Company.

- Comparison of Accounting Ratios with Industry Peers:

Name of the Company	Face Value (₹)	Current Market Price*	EPS (₹)		P/E Ratio*	RoCE (%)	Net Asset Value Per Share	Total Income (₹ in Lakhs)
NACDAC Infrastructure Limited	10.00	[•]	4.14	4.14	[•]	25.88%	15.67	3633.22
Peer Group								
K2 Infragen Limited	10.00	193	13.52	13.52	22.80	36%	54.70	10871.82
Suraj Estate Developers Limited	10.00	681	15.22	15.22	30.90	28.70%	129	4157.04
SRM Contractors Limited	10.00	327	16.11	16.11	28.80	28.10%	103	35001.51

*Source: All the financial information for listed industry peers mentioned above is sourced from the Consolidated Financial of the aforesaid companies available on respective stock exchanges for the year ended March 31, 2024 and stock exchange data is dated December 06, 2024. The current market price and related figures are as on December 06, 2024.

- NAV is computed as the closing net worth divided by the closing outstanding number of equity shares as on March 31, 2024.

- P/E Ratio has been computed based on the closing market price of equity shares on December 06, 2024, on www.nseindia.com and www.bseindia.com, divided by the Diluted EPS as on March 31, 2024.

RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed.

- Key Performance Indicators:

Key Financial Performance	Seven Month ended October 31, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from Operations	1,371.95	3,629.68	1,172.19	1,030.73
Total Income	1,376.22	3,633.22	1,173.92	1,032.10
EBITDA ⁽¹⁾	280.51	501.42	105.48	73.39
EBITDA Margin (%) ⁽²⁾	20.38%	13.80%	8.99%	7.11%
Restated profit for the period/year	160.42	316.90	56.15	31.55
Restated profit for the period/year Margin (%) ⁽³⁾	11.69%	8.73%	4.79%	3.06%
Return on Capital Employed ("RoCE") (%) ⁽⁴⁾	12.18%	25.88%	15.74%	8.82%

Notes:

⁽¹⁾ EDITDA is calculated as restated profit for the period/ year plus tax expense plus depreciation and amortization plus finance costs plus exceptional items.

⁽²⁾ EBITDA Margin is calculated as EBITDA divided by Total income.

⁽³⁾ Restated profit for the period/ year margin is calculated as restated profit for the period/ year divided by revenue from operations.

⁽⁴⁾ RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed.

- Past Transfer(s)/ Allotment(s)

Except mentioned below there have been no secondary sales/ acquisitions of Equity Shares or any convertible securities equivalent to or exceeding 5% of the fully diluted paid up share capital of the Company (calculated on the date of completion of the sales), whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus. The Company has not undertaken any primary/ new issuance of Equity Shares or any convertible securities, whether in a single transaction or a group of transactions during the 18 months preceding the date of the Draft Red Herring Prospectus or the Red Herring Prospectus.

- The Issue price is [•] times of the face value of the Equity Shares.

The Issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", and "Financial Statements" on pages 37, 115 and 170, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 99 of the RHP.

Continued to next page...

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE⁽¹⁾: MONDAY, DECEMBER 16TH, 2024

BID/ ISSUE OPENS ON: TUESDAY, DECEMBER 17TH, 2024

BID/ ISSUE CLOSES ON: THURSDAY, DECEMBER 19TH, 2024

⁽¹⁾Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI ICDR Regulations.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and Sub-Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 231 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Structure" on page 144 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 280 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 75 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Braham Dutt Sharma – 5,000 Equity Shares and Mr. Hemant Sharma – 5,000 Equity Shares of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 144 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 75 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated October 31, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on 10th December, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 280 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 207 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 37 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

UPI

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE ("BSE SME")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail ID- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email ID: investors@gyrcapitaladvisors.com)

BOOK RUNNING LEAD MANAGER TO THE ISSUE

GYR Capital Advisors

CLARITY | TRUST | GROWTH

GYR CAPITAL ADVISORS PRIVATE LIMITED
(Formerly known as Alpha Numero Services Private Limited)
Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India.
Telephone: +91 87775 64648
Fax: N.A.
E-mail: info@gyrcapitaladvisors.com
Website: www.gyrcapitaladvisors.com
Investor grievance: investors@gyrcapitaladvisors.com
Contact Person: Mohit Baid
SEBI Registration Number: INM000012810

REGISTRAR TO THE ISSUE

Maashitla

Creating Successful People

MAASHITLA SECURITIES PRIVATE LIMITED
Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi -110034, India
Telephone: 011-45121795
Email: ipo@maashitla.com
Investor Grievance e-mail: ig@maashitla.com
Website: www.maashitla.com
Contact Person: Mr. Mukul Agarwal
SEBI registration number: INR000004370

COMPANY SECRETARY AND COMPLIANCE OFFICER

NACDAC INFRASTRUCTURE LIMITED

NACDAC INFRASTRUCTURE LIMITED
Mr. Pradeep Singh
Address: F-120 Kavi Nagar, Ghaziabad, Uttar Pradesh, India, 201002
Telephone No.: 0120-4242881/ +91 9319912243
Website: <https://nacdacinfrastructure.com>
Email: compliance.nacdac@gmail.com
CIN: U45400UP2012PLC051081
Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://nacdacinfrastructure.com>, the website of the BRLM to the Issue at www.gyrcapitaladvisors.com, the website of BSE SME at www.bseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Corporate Office of the Company: 77, 2nd Floor, Navyug Market, Ghaziabad, Uttar Pradesh, India, 201001 and, Telephone: 0120-4242881/ +91 9319912243; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For NACDAC Infrastructure Limited
Sd/-
Mr. Pradeep Singh
Company Secretary & Compliance Officer

Place: Ghaziabad
Date: 10th December, 2024

Disclaimer: NACDAC INFRASTRUCTURE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kanpur on 10th December, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of BSE SME at www.bseindia.com and is available on the websites of the BRLM at www.gyrcapitaladvisors.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 37 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

U GRO Capital Limited

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction SALE NOTICE OF 30 DAYS FOR SALE OF IMMOVABLE ASSET(S) ("SECURED ASSET(S)") UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Secured Asset(s) mortgaged / charged to U GRO Capital Limited & AMBIT Finvest Limited ("Secured Creditors"), the possession of which has been taken by the authorised officer of Secured Creditors, will be sold on "As is what is" and "As is where is" and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date of realization of amount, due to Secured Creditors from the Borrower(s) and Guarantor(s) mentioned herein below. The Reserve Price, Earnest Money Deposit (EMD) and last date of EMD deposit is also mentioned herein below:

Details of Borrower(s) / Guarantor(s)	Details of Demand Notice	Details of Auction
1. SHARADHA MEDICAL AND SURGICAL DISTRIBUTORS	Date of Notice: 10-01-2024	Reserve Price : Rs. 11331040/- EMD Rs. 1133104/-
2. ALLANKI RANJITH KUMA	Outstanding Amount: Rs. 5549935/- as on 08-01-2024	Last date of EMD Deposit : 13-01-2025
3. KALLA SUDHA		Date of Auction : 15-01-2025
4. ALLANKI CHANDRAMOULI		Time of Auction : 11 AM to 01 PM
Loan Account Number: HCFJGSECC00001034818		Incremental Value : Rs. 1,00,000/-

Description of Secured Asset(s): "All that piece and parcel of immovable property bearing "House No. 10-99/10/D", lies in Survey No. 309, to the extent of 847 Sq Yards situated at Muthyampet Village, Mallial Mandal, Jagtial District, Telangana. Butted and bounded on the East by Vorre, on the West by 18 Feet Wide Road and Open Place of Bathini Srinivas, on the North by Open Place of Bathini Srinivas and Others on the South by open place of Bathini Srinivas."

For detailed terms and conditions of the sale, please refer to the link provided in U GRO Capital Limited/Secured Creditor's website. i.e. www.ugrocapital.com or contact the undersigned at authorised.officer@ugrocapital.com
Date : 11-12-2024, Place : Telangana
SD/- Authorised Officer, UGRO Capital Limited

U GRO Capital Limited

4th Floor, Tower 3, Equinox Business Park, LBS Road, Kurla, Mumbai 400070

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction SALE NOTICE OF 30 DAYS FOR SALE OF IMMOVABLE ASSET(S) ("SECURED ASSET(S)") UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Secured Asset(s) mortgaged / charged to U GRO Capital Limited ("Secured Creditor"), the possession of which has been taken by the authorised officer of Secured Creditor, will be sold on "As is what is" and "As is where is" and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date of realization of amount, due to Secured Creditor from the Borrower(s) and Guarantor(s) mentioned herein below. The Reserve Price, Earnest Money Deposit (EMD) and last date of EMD deposit is also mentioned herein below:

Sr. No.	Details of Borrower(s) / Guarantor(s)	Details of Demand Notice	Details of Auction
1.	1. chocolate fusion 2. SYED MINHAJ ALI 3. FOUZIA FATIMA Loan Account Number: HCFNIZSEC00001040453	Date of Notice: 10-06-2024 Outstanding Amount: Rs. 5412818/- as on 10-06-2024	Reserve Price : Rs. 5122733/- EMD Rs. 512273
			Last date of EMD Deposit : 13-01-2025
			Date of Auction : 15-01-2025
			Time of Auction : 11 AM to 01 PM
			Incremental Value : Rs. 1,00,000/-
2.	1.MAHADEVI RICE AND OILTRADERS 2. Mr. Bethi Nagaraju 3.Mrs. Bethi Annapporna Loan Account Number: HCFWARSEC00001021456	Date of Notice: 27-05-2024 Outstanding Amount: Rs. 4140610/- as on 09-05-2024	Reserve Price : Rs. 2948968/- EMD Rs. 294896
			Last date of EMD Deposit : 13-01-2025
			Date of Auction : 15-01-2025
			Time of Auction : 11 AM to 01 PM
			Incremental Value : Rs. 1,00,000/-

Description of Secured Asset(s): Property 1: All that part and parcel of immovable property bearing Plot No.8 and 9 situated in Survey No.8 and 53 of Vishwanathapuram, Geesugonda Mandal, Warangal District situated within the limits of Gram Panchayat Board, Vishwanathapuram of Warangal District, Admeasuring an Extent of 440.44 Sq. Yards or 368.25 Sq.Mts which the registration district and it is in the jurisdiction of Sub-Registrar, Sub-District of S.R.O, Warangal (Rural). Butted and bounded on the North by Plot No. 7, on the South Plot No. 10, on the East by 20 Fts Wide Road and on the West by Agriculture Land of Naganaboina Yakiah.

Property 2: All that piece and parcel of immovable property bearing Plot No.10 and 11 situated in Survey No.8 and 53 of Vishwanathapuram, Geesugonda Mandal, Warangal District situated within the limits of Gram Panchayat Board, Vishwanathapuram of Warangal District, Admeasuring an Extent of 436.88 Sq. Yards or 365.27 Sq. Mts which the registration district and it is in the jurisdiction of Sub-Registrar, Sub-District of S.R.O, Warangal (Rural). Butted and bounded on the North by Plot No. 9, on the South Plot No. 12, 13, 14 & 15 on the East by 20 Fts Wide Road and on the West by Agriculture Land of Naganaboina Yakiah."

For detailed terms and conditions of the sale, please refer to the link provided in U GRO Capital Limited/Secured Creditor's website. i.e. www.ugrocapital.com or contact the undersigned at authorised.officer@ugrocapital.com
Date : 11-12-2024, Place : Telangana
Authorised Officer, UGRO Capital Limited

यूनियन बैंक Union Bank of India

UNION BANK OF INDIA
ADARSH NAGAR BRANCH
4-12/1, Tarun Towers, Adarsh Nagar, Serlingampally, Hyderabad, Telangana-500019
Contact No-3917141411 MAIL ID- ubin0814148@unionbankofindia.bank

"SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 8(6) of the Security Interest (enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the Authorised Officer of Union Bank of India, will be sold on "As is what is" and "Whatever there is" for recovery of dues to the Union Bank of India from the below mentioned Borrower(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

BORROWER(S)/GUARANTOR(S) Borrower/Mortgagor: 1. Mr. Shivarathri Venkatesh S/o Kistaiah R/o H.No 13/6/23/789, Satyanarayana Nagar, Karwan, Hyderabad -500028
2. Mr. Thirupathi Alakuntia S/o Komuriah, R/o- H. No 13/6/267/92/6/B, Satyanarayana Nagar, Jattarguda, Karwan, Hyderabad- 500028
OUTSTANDING AMOUNT: Rs.9,49,025/- with further interest, cost & expenses.
DEMAND NOTICE: 02-03-2020 POSSESSION NOTICE: 18-10-2024

DESCRIPTION OF PROPERTY

All that part and Parcel of Open Plot bearing No. 79, Sy No 94/B, admeasuring 180.00 Sq Yds or 150.048 Sq Mtrs, situated at Kodakandla Vill. & Mandal, Kodakandla Gram Panchayat, Jangoan District (Previously Warangal District), Telangana state, belonging to Shivarathri Venkatesh S/o Kistaiah and Bounded By: North: 25 Feet Wide Road, South: Plot No. 78, East: 25 Feet Wide Road, West: Plot No. 80.

Reserve Price : Rs.9,69,000/- EMD: 10% of the Reserve Price Contact No: 7032838544
Date and Time of the E-Auction is on 10-01-2025 From 12:00 am to 5:00 pm.

The details of other encumbrances on the said properties are not known to the Bank. For Detailed Terms and Conditions of the Sale, Please Refer to the Link Provided in <https://www.unionbankofindia.co.in> For Registration and Login and Bidding Rules visit and <https://ebkray.in>

Place : Hyderabad
Date : 10-12-2024
Authorised Officer
Union Bank of India

equitas

EQUITAS SMALL FINANCE BANK LTD
(FORMERLY KNOWN AS EQUITAS FINANCE LTD)
Registered Office : No.769, Spencer Plaza, 4th Floor, Phase-II, Anna Salai, Chennai - 600002.

SALE NOTICE FOR THE SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for the sale of immovable assets under SARFAESI Act, 2002, R/w rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers and Guarantors that the below described immovable property mortgaged to the Secured creditor, the physical possession of which has been taken by the Authorised Officer of Equitas Small Finance Bank Ltd., will be sold on 27-12-2024 "AS IS WHERE IS" "AS IS WHAT IS CONDITION" for recovery of below mentioned amount due to Equitas Small Finance Bank Ltd., from the following borrowers.

Borrower/s & Guarantor/s Name & Address Total Due + Interest from	Description of the Immovable Property
1. Mr. K. Vikram S/o Mr. Kankanti Bikshapathy 2. Mr. Kankanti Bikshapathy S/o Mr. K. Pentaiah 3. Mrs. K. Balamani W/o Mr. Kankanti Bikshapathy All are residing at H.No - 18-4-36/2 Gandhi Nagar, Falaknuma, Hyderabad, Telangana 500053 Loan Account No. R2311957/- as on 31-01-2023 Claim Amount Due Rs.2311957/- with monthly rest, charges and costs etc., (Total Outstanding being Rs. 2910127.34/- as on 10-12-2024).	Residential Open land bearing Plot No. 1 Part, admeasuring 150 square yards, or 125.419 Square Meters, in survey no. 410., situated at Khalsa Ibrahimpatnam Village, Ibrahimpatnam Revenue Mandal, Ranga Reddy District, Under Ibrahimpatnam Nagarpanchayat, Telangana State and registration Sub-District Ibrahimpatnam bounded by: North by: Plotted Area, South by: Plot No. 1, Part of K. Aruna, East by: Road, West by: Neighbour's Property. Measurement : Residential Open land bearing Plot No. 1 Part, admeasuring 150 square yards, or 125.419 Square Meters, in survey no.410. Situated at within the Sub-Registration District of Ibrahimpatnam and Registration District of Ranga Reddy. Together with all buildings and structure attached to the earth of permanently fastened to anything attached to earth, both present and future and all easementary / mamool rights annexed thereto. Reserve Price: Rs.31,10,000/-, Earnest Money Deposit: Rs. 3,11,000/- Contact Names : Kishore : 7386369698, Pasupuleti Sai Kanth : 7569656556
1. Mr.ROYYALA BHANU PRASADS/o.ROYYALA RAMCHANDR 2. Mr.ROYYALA RAMCHANDAR S/o.ROYYALA NARSHIMMA 3. Mrs.ROYYALA BHODEVIW/o.ROYYALA RAMCHANDAR All are residing at Plot No.251 GF Vaidehi Nagar, Vanasthali Puram,Hyderabad,Rangareddy, Hyderabad, Telangana-500070. Loan Account No. SEPADI0336189 Claim Amount Due Rs.1508883/- as on 10-10-2023 with further interest from 11-10-2023 with monthly rest, charges and costs etc., (Total Outstanding being Rs. 1991811.62/- as on 10-12-2024).	Co Applicant 1: ROYYALA RAMACHANDAR, All that piece and parcel of Residential Open land bearing Plot No. 29, admeasuring 175 Square Yards or 146.32 Square Meters, in Survey No. 1429 Part, Situated at Khalsa Ibrahimpatnam Village, Ibrahimpatnam Revenue Mandal, Under Ibrahimpatnam Gram Panchayat, Ranga Reddy District, Telangana State, under Jurisdiction of Joint Sub-Registrar, Ibrahimpatnam bounded as follows: North By : Plotted Area, South By : 25' Wide Road, East By : Plot No.28, West By : Plot No.30, Measurement : Residential Open land bearing Plot No. 29, admeasuring 175 Square Yards or 146.32 Square Meters, in Survey No.1429 Part. Situated at within the Sub-Registration District of Ibrahimpatnam and Registration District of Ranga Reddy. Together with all buildings and structure attached to the earth of permanently fastened to anything attached to earth, both present and future and all easementary / mamool rights annexed thereto. Reserve Price: Rs.27,53,000/-, Earnest Money Deposit: Rs. 2,75,300/- Contact Names : Kishore : 7386369698, Pasupuleti Sai Kanth : 7569656556

Date of Auction: 27-12-2024
For detailed terms and conditions of the E-Auction sale, please refer to the link provided in www.equitasbank.com & www.bankauctions.com
Date - 11.12.2024, Place - Rangareddy
Authorized officer, Equitas Small Finance Bank Ltd

F. No. 4/1/2020-RE-RE
Government of India
Ministry of Finance
Department of Economic Affairs
(Financial Markets Division)
Filling up the post of Whole-time member in International Financial Services Centres Authority

The Government of India invites applications from the eligible candidates for filling up one post of Whole-Time member in International Financial Services Centres Authority, Gandhi Nagar, Gujarat. The whole-time Member shall have an option to receive pay as admissible to an Additional Secretary to the Government of India or a consolidated salary of Rs. 4,00,000/- per month.

The particulars of the post and eligibility conditions may be seen on the Ministry's website at <https://www.dea.gov.in/vacancy-deputation-department-economic-affairs> under Department of Economic Affairs.

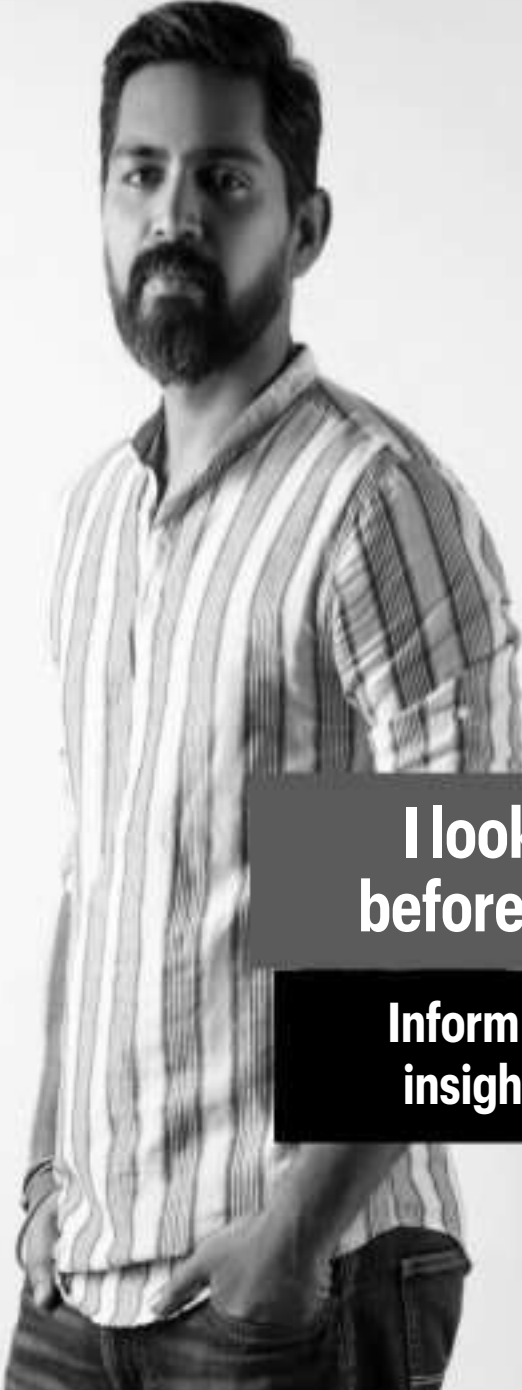
Applications of eligible candidates in the prescribed proforma along with certified copies of required documents may be forwarded, through proper channel (wherever applicable) so as to reach to the undersigned in the Department of Economic Affairs, Ministry of Finance, Room No. 71B, North Block, New Delhi-110001 on or before 13th January, 2025.

Incomplete applications and applications received after the last date shall not be considered.

Sd/-
(Shekhar Chaudhary)
Director (RE)
Tel: 2309 5009

CBC-15201/11/0001/2425

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CHENNAI/KOCHI

EAST COAST RAILWAY

File No. DRMI/Engg/KUR/24-25/
E-Tender/88, Dt. 05.12.2024
Tender No. e-Tender-CENTKUR-
257-2024, Dt. 27.11.2024

DESCRIPTION: PROVISION OF COMPRESSED, CTB AND RTR ROOM, SHEETS FOR SICK LINE COVER SHED ROOF AND OTHER FACILITIES AT BOXEN DEPOT/ANGUL OF KHURDA ROAD DIVISION.

Approx. Cost of the Work : ₹ 250.64 Lakh, EMD : ₹ 2,75,300/-, Completion Period : 10 (Ten) Months.

Tender Closing Date and Time : At 1500 hrs. on 20.12.2024.

No manual offers sent by Post / Courier/ Fax or in person shall be accepted against such e-tenders even if these are submitted on firm's letter head and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

Complete information including e-tender documents of the above e-Tender is available in website : www.irops.gov.in

Note : The prospective tenderers are advised to revisit the website 10 (Ten) days before the date of closing of tender to note any changes / corrigenda issued for this tender. The tenders/bidders must have Class-III Digital Signature Certificate and must be registered on IREPS Portal. Only registered tenderer(s)/ bidder(s) can participate on e-tendering.

Divisional Railway Manager (Engg)/ PR-788/P/24-25 Khurda Road

EAST COAST RAILWAY

E-Tender Notice No. ST-SBP-
TENDER-2024-33, Dt. : 04.12.2024

NAME OF WORK: SIGNAL & TELECOM WORK CORRESPONDING TO (1) PROVISION OF SHUNTING NECK OF 80M ON R/L AT SIKIR END OF TITLAGARH STATION WITH PROVISION OF DS, (2) EXTENSION OF EXISTING S/N ECK AT SAMBALPUR END OF R/7 FOR A LENGTH OF 550M TO KEEP RAKE OF 12871/72 EXPRESS AT TITLAGARH.

Tender Value : ₹ 91,05,840.29, Bid Security : ₹ 1,82,100/-

Tender Closing Date and Time : At 1100 hrs. on 27.12.2024.

No manual offers sent by Post / Courier/ Fax or in person shall be accepted against the e-tenders. Even if these are submitted on firm's letter head and receipt in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

Complete information including e-tender documents of the above e-tender is available in website : www.irops.gov.in

Note : The prospective tenderers are advised to revisit the website 15 (fifteen) days before the date of closing of tender to note any changes / corrigenda issued for this tender.

Div. Signal & Telecom Engineer (Signal), PR-790/P/24-25 Sambalpur

ORIX LEASING & FINANCIAL SERVICES INDIA LIMITED
(formerly known as OASIS Auto Financial Services Limited)
(A Subsidiary of ORIX Auto Infrastructure Services Limited)
Regd. Office : Plot No. 94, Marol Co-operative Industrial Estate, Anandhi-Kurda Road, Andheri (E), Mumbai - 400 059
Tel. : +91 22 2859 5093 / 6707 0100 / Fax : +91 22 2852 8549
Email : info@orixindia.com / www.orixindia.com / CIN : U74900MH2006PLC163937

POSSESSION NOTICE [RULE 8(1) SECURITY INTEREST (ENFORCEMENT) RULES, 2002]

Whereas, the undersigned being the authorised officer of ORIX Leasing & Financial Services India Limited, under the Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002, and in exercise of powers conferred by section 13(2) of the said act read with rule 9 of THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 issued a notice dated 26 November 2022 calling upon M/S Health Forum, V Ramesh & Jagadeesh as borrower/co-borrowers/ mortgagors to repay the amount mentioned in the notice being Rs. 72,96,734.51/- (Rupees Seventy Two Lacs Ninety Six Thousand Seven Hundred Thirty Four and Fifty One Paise Only) within 60 days of the receipt of the said notice together with further interest and other charges from the date of demand notice till the date of payment/realization.

1. The borrowers and co-borrowers despite being served with the said notice and having failed to repay the entire notice amount together with further interest and other charges, notice is hereby given to the borrowers and public in general that the undersigned has taken physical possession of the property described here in under in exercise of powers conferred on him/her under section 13(4) of the said act read with rule 9 of the said rules on 09.12.2024.

2. The borrowers and co-borrowers in particular and public in general is hereby cautioned not to deal with the property and any dealing in the property would be subject to the charge of notice of Rs. 72,96,734.51/- (Rupees Seventy Two Lacs Ninety Six Thousand Seven Hundred Thirty Four and Fifty One Paise Only) together with further interest and other charges from the date of demand notice till the date of payment/realization.

DESCRIPTION OF THE PROPERTY

All That Piece And Parcel Of Plot No. F-2, First Floor, Admeasuring 1008 Sq. Ft. (super Built-up Area) And With One Covered Car Parking, Situated At D. No. 10/8, Plot No. 19, Patta No. 442 As Per Patta S.No. 115/28, 2nd Main Road, Alwar Thirunagar Annex, Valasaravakkam Village, Saidapet Taluk, Chengalpatt District Noidu Maduvayal Taluk, Thiruvallur District, And Bounded As: North: Plot No. 20, South: Plot No. 18, East: 30 Feet 2nd Main Road, West: Alwar Thirunagar S.No. 116/2 Plot

Date : 09.12.2024
Place : CHENNAI
Loan Account No: LN0000000011493

Yours Faithfully,
Authorised Officer,
ORIX Leasing & Financial Services India Limited

HINDUJA HOUSING FINANCE LIMITED
Head Office: 167-169, 2nd Floor, Anna Salai, Little Mount, Saidapet, Chennai - 600015.
Branch Office: 153-82, 2nd Floor, Narasimma Aachan Street, Uppal, Noida City, Behind Town BSNL Office, Dharmapuri - 636701.

DEMAND NOTICE

NOTICE under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

NOTICE is hereby given that the following borrower(s) who have availed loan from Hinduja Housing Finance Limited (HHFL) have failed to pay Equated Monthly Installments (EMIs) of their loan to HHFL and that their loan account has been classified as Non-performing Asset as per the guidelines issued by National Housing Bank. The borrower(s) have provided security of the immovable properties to HHFL, the details of which are described herein below. The details of the loan and the amounts outstanding and payable by the borrower(s) to HHFL, as on date are also indicated here below. The Borrower(s) as well as the public in general are hereby informed that the undersigned being the Authorized Officer of HHFL, the secured creditor has initiated action against the following borrower(s) under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the SARFAESI Act). If the following borrower(s) fail to repay the outstanding dues indicated against their names within 60 (Sixty) days of this notice, the undersigned will exercise any one or more of the powers conferred on the Secured Creditor under sub-section(4) of Section 13 of the SARFAESI Act, including power to take possession of the property/ies and sell the same. The public in general is advised not to deal with property/ies described here below.

Branch: Dharmapuri, Borrower: Mrs. Vijaya M, Co-Borrower: Mr. Durairaj, S, both residing at 30/190-A, Naripalli, Mariyammam Kovil Nearst, Rural, Dharmapuri, Tamil Nadu, India - 636906, Property Address:-Vellore Dist. Tirupattur Taluk, Tirupattur Sub Kandhali Panchayat, Tirupattur, Nearest Water Tank, Rural, Vellore, Tamil Nadu, India - 636501, Loan Account No. TN/SLMHSUR/A000000114 & CO/PCP/CPDF/A000003784, NPA Date: 05.09.2024, Demand Notice Date: 04.12.2024, Outstanding Rs. 14,94,321/- as on 04.12.2024.

Description of Property: Vellore District, Vellore Registration District, Tirupattur Sub Registration District, Tirupattur Taluk, Kandhali Panchayat Union S.Pallipattu Village the land bearing S.No.1/315 dry ext.hect.0.08 asst.Rs.0.25 in the said land Bounded as follows: To the West of - Panchayath Road, To the East of - Mr.Kaliyappa and others land, To the South of - M.S. Chitra land, To the North of - Mr.Govindharaj and others land. In the midst measuring and extent of Dry Ext.Ac.0.11 1/4 cents or dry ext.hect.0.045 5/8 land.

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Date: 11.12.2024
Place: Dharmapuri

For Hinduja Housing Finance Limited,
Authorized Officer
Contact Nos: RRM-Dinesh Babu, S-9500096714, RLM - Saravanabhavan S-917664992, CRM - Rajasekar, S- 9655750064 & CLM - Sharanraj, R - 9092187464

HINDUJA HOUSING FINANCE LIMITED
Head Office: 167-169, 2nd Floor, Anna Salai, Little Mount, Saidapet, Chennai - 600015.
Branch Office: 153-82, 2nd Floor, Narasimma Aachan Street, Uppal, Noida City, Behind Town BSNL Office, Dharmapuri - 636701.

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Date: 11.12.2024
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For Hinduja Housing Finance Limited,
Authorized Officer
Contact Nos: RRM-Dinesh Babu, S-9500096714, RLM - Saravanabhavan S-917664992, CRM - Rajasekar, S- 9655750064 & CLM - Sharanraj, R - 9092187464

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Authorized Officer
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ICICI Home Finance

Corporate Office: ICICI HFC Tower, Andheri Kurda Road, J.B. Nagar, Andheri (E), Mumbai - 400 059.

Branch Office: 2nd floor, AB-106, Old No.134, 4th Avenue, Shanthi Colony, Annanagar, Chennai-600040. Branch Office: 1st floor, Door No. 66, G.G.Towers, Kumaran Road, Opposite Town Hall, Tirupur - 641601. Branch Office: 2nd floor, No.38/1, Sri Lakshmi Nivas, Krishna Rao Tank Street, Madurai, Tamilnadu - 625001.

[SEE PROVISIO TO RULE 8(6)] NOTICE FOR SALE OF IMMOVABLE ASSETS

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s) / Co-Borrowers / Guarantors / Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price / Earnest Money Deposit	Date and Time of Property Inspection	Date and Time of Auction	One Day Before Auction Date	SARFAESI Stage
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Rajagopal T K (Borrower) R. Padmavathi (Co-Borrower) NCHCE00000802978	Flat No. 3, 6th floor, Tower No.36, Gardeny DLF OMR, Thozhambur Village, Chengalpattu Taluk, Kanchipuram, Tamil Nadu	Rs. 64,25,693/- (as on 29th November, '24)	Rs. 65,39,495/- Rs. 6,53,949/-	20th Dec, '24 11AM - 3PM	27th Dec, '24 2PM - 3PM	26th Dec, '24	Physical Possession
2	Baskar Palanivel (Borrower) Bhuvanavari Arumugam (Co-Borrower) LHANCO0001450533	Land and Building, comprised in S.O. 153/2 Part, T.S No. 50, Block No. 17, Ward No.1, Door No. 19/5, Ponnyannam Koli Street, Bhorathi Nagar, Selayur Village, Tambaram Taluk, Chengalpatt Dist. Sub-registration district of Selayur, Registration district of South Chennai.	Rs. 73,14,654/- (as on 29th November, '24)	Rs. 1,02,83,355/- Rs. 10,28,336/-	20th Dec, '24 11AM - 3PM	27th Dec, '24 2PM - 3PM	26th Dec, '24	Physical Possession
3	Salma (Borrower) Zahirhusain S (Co-Borrower) LHTIR00001453987	Site No. 7, R S No. 448, Village Sillathuruthampalayam, Sub Registration district of Dharmapuri, Dist. Tiruppur, Tamil Nadu	Rs. 11,28,753/- (as on 29th November, '24)	Rs. 16,02,342/- Rs. 1,60,234/-	20th Dec, '24 11AM - 3PM	27th Dec, '24 2PM - 3PM	26th Dec, '24	Physical Possession
4	K Selvam (Borrower) Ramkumar R. (Co-Borrower) K Visalakshi (Co-Borrower) LHMDU00001274341 & LHMDU00001274342	T.S.No. 341, and Plot No. 7, 8, 9 & 10 were clubbed and divided in that Plot No. 15 Karaikudi Re-D, Karaikudi Joint-1, Sub-D, Karaikudi Municipal Town, Survey Ward -4, Survey Block-1, Karaikudi Taluk, Sivagangai District.	Rs. 11,19,054/- (as on 29th December, '24)	Rs. 12,36,098/- Rs. 12,33,610/-	20th Dec, '24 11AM - 3PM	27th Dec, '24 2PM - 3PM	26th Dec, '24	Symbolic Possession

The online auction will be conducted on website (URL.Link-auctions.samil.in) of our auction agency **Shriram Automall India Ltd.** The Mortgagors/ notice are given a last chance to pay the total dues with further interest till 26th Dec, '24 before 5.00 PM. After this time the secured assets will be sold as per above schedule. The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before 26th Dec, '24 before 04.00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before 26th Dec, '24 before 05.00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd. - Auction" payable at the branch office address mentioned on top of the article.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 9920807300. The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit <https://www.icicifhc.com/>

Authorised Officer, ICICI Home Finance Company Limited
CIN : U65922MH1999PLC120106
Date : 11.12.2024 | Place : TAMIL NADU

U GRO Capital Limited


4th Floor, Tower 3, Equinox Business Park, LBS Road, Kuria, Mumbai 400070

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE OF 30 DAYS FOR SALE OF IMMOVABLE ASSET(S) ("SECURED ASSET(S)") UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Secured Asset(s) mortgaged / charged to U GRO Capital Limited & Poonawalla Fincorp Limited ("Secured Creditors"), the possession of which has been taken by the authorised officer of Secured Creditors, will be sold on "As is what is" and "As is where is" and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date of realization of amount, due to Secured Creditors from the Borrower(s) and Guarantor(s) mentioned herein below. The Reserve Price, Earnest Money Deposit (EMD) and last date of EMD deposit is also mentioned herein below:

Details of Borrower(s) / Guarantor(s)	Details of Demand Notice	Details of Auction
1. S.V.K. TRADERS 2. MRS KAVITHA M 3. MR. KIRAN MURUGAN Loan Account Number: HCFHCSE00001027189	Date of Notice: 25-04-2024 Outstanding Amount: Rs. 6804362/- as on 23-04-2024	Reserve Price : Rs. 9423920/- EMD Rs. 942392/- Last date of EMD Deposit : 13-01-2025 Date of Auction : 15-01-2025 Time of Auction : 11 AM to 01 PM Incremental Value : Rs. 1,00,000/-



GOVERNMENT OF TAMIL NADU

PUBLIC WORKS DEPARTMENT - Building Organisation

FORM OF CONTRACT: LUMP SUM

E-TENDER NOTICE NO.38/VTM-CLE2024-2025 Dated : 09.12.2024.


For and on behalf of Government of Tamil Nadu E-Tenders are invited by the Superintending Engineer, PWD, Buildings (Construction and Maintenance) Circle, Tiruvannamalai - 4, for the following works from the eligible contractors registered in Public Works Department of Government of Tamil Nadu. The last date and time for submission of E-Tender Document upto 3.00 pm, as per tender call, on **11.12.2024**. The E-tender schedule can be downloaded at free of cost and submit from 12.12.2024 at 3.12.2024 upto 3.00 pm from the Govt. designated website (<https://tenders.gov.in>). The E-Tenders will be opened on 31.12.2024 at 4.00 pm by the Superintending Engineer, PWD, Buildings (C&M) Circle, Tiruvannamalai - 4, through online.

Sl. No.	Name of Work	Approximate value of work including GST (Rs.in Lakh)	Amount of Earnest Money Deposit (in Rupees)	Period of Completion (including monsoon period)
1	Construction of 7 Class Room Building, Toilet and Drinking Water Supply Arrangements in Government High School at Elanerkundam in Tiruvannamalai District.	176.11	Rs.98,500/-	7 Months
2	Construction of 12 Class Room Building in Government Girls Higher Secondary School at Chengam in Tiruvannamalai District.	259.19	Rs.1,40,000/-	8 Months

Eligible Class of Contractor : S.No.1 - Class-IV and above. S.No.2 - Class-III and above.
 The Earnest Money Deposit should be made by cash through online. The Price Adjustment Clause is applicable for the above works.
 Further details can be had from the above website: <https://tenders.gov.in>

SUPERINTENDING ENGINEER, PWD,
BUILDINGS (C&M) CIRCLE, TIRUVANNAMALAI - 4.

DIPR/5377/TENDER/2024

	<p align="center">GOVERNMENT OF TAMIL NADU Kilvelur First Grade Town Panchayat Nagapattinam District</p>
	<p align="center">RC. No. 311 / 2023 / A1 / Date: 09.12.2024</p>
<p align="center">Online Retender Notice (Two Cover System) School Improvement Grant work 2022-23 and 2023-24</p>	
<p>1. Govt. Higher Sec school, Kilvelur - Improvement Work Estimate Rs. 135.30 Lakhs EMD Amount Rs. 1,35,300/- Last Date 24.12.2024. Time 3.00 P.M. For Further information https://tntenders.gov.in</p>	
<p align="right"> Executive Officer Tender Inviting Authority, Kilvelur Town Panchayat, Nagapattinam District. </p>	
<p>DIPR / 5406/ TENDER / 2024</p>	



தமிழ்நாடு அரசு

தென்காசி மாவட்டம், கிராமியகிரி பேரவாராட்சி

த.நா.எண்: 172 / 2024

ஒப்புத்தரப்பள்ளி அறிவிப்பு

தாள்: 10.12.2024

தென்காசி மாவட்டம், கிராமியகிரி பேரவாராட்சியில் 15 ஆகவு் திருவனந்தபுரம் 2024-2025 ஆம் ஆண்டின் கனரகு மானியத் திட்டத்தில் ரூ.150.00 லட்சம் மதிப்புள்ள கிராமியகிரி பேரவாராட்சியில் பள்ளி நுழைவுத் தேர்வு ஆரம்ப கட்டமாக நிறைவு அடிகள் மணி வீரன்சென்னை ஒப்புத்தரப்பள்ளி (திருநெல்வேலி) ஓரே வாரியத்தின்மீது

1) ஒப்புத்தரப்பள்ளி நுழைவுத்தரப்பள்ளி: <https://intenders.gov.in> என்ற இணையதளம் முகவரியிலிருந்து 10.01.2025 முதல் 3.00 மணி வரை அனுப்பப்படும் ஒப்புத்தரக் கவனம்எனும்.

மேலும் ஒப்புத்தரப்பள்ளிக்குள் குறித்த முழு விவரங்களும் வழங்கும்.

2) ஒப்புத்தரப்பள்ளிக்குள் நுழைவுத் தேர்வு மற்றும் பள்ளி

அ) முன் கனரகுத்தரப்பள்ளி	26.12.2024 காலை 11:00 மணி கிராமியகிரி பேரவாராட்சி ஆலுவலம்	
ஆ) ஒப்புத்தரப்பள்ளி சமர்ப்படுத்தல்	10.01.2025 மாலை 3.00 மணி வரை	
இ) ஒப்புத்தரப்பள்ளி திறத்தல்	10.01.2025 மாலை 3.30 மணி	

3) ஒப்புத்தரப்பள்ளி வழங்கும் நாளன்று அனுமதிக்கத்தக்க விருமுறை திட்டமாக அறிவிக்கப்படும் அந்தந்த அந்தந்த வேலை நாளாக அந்த நேரத்தில் அந்த கி.தரப்பள்ளி ஒப்புத்தரப்பள்ளிக்குள் வழங்கும் திறக்கப்படும்.

செ.ம.நா.கி. / 5429 / ஒப்புத்தரப்பள்ளி / 2024

சென்னை, கிராமியகிரி பேரவாராட்சி

தென்காசி மாவட்டம்

EAST COAST RAILWAY

e-Tender No. 23-SBP-TRD-OT-2024-25, Dated : 07.12.2024

NAME OF WORK/ TRD RELATED WITH THE PROJECT AND THE WORK OF : PROVISION OF SHUNTING NECK OF 80M ON R/I AT SIKIR (SFK) END OF TITLAGARH (TIG) STATION WITH PROVISION OF DS & EXTENSION OF EXISTING SHUNTING NECK AT SAMBALPUR (SBP) END OF R/I FOR A LENGTH OF 550M TO KEEP RAKE OF 12871/72 EXPRESS AT TITLAGARH (TIG).

Approx. Cost : ₹ 1,62,08,655.19, EMD : ₹ 2,31,100/-, **Completion Period :** 09 Months.

Tender Closing Date and Time : At 1530 Hrs. on 30.12.2024.

No manual offers sent by Post / Courier / Fax or in person shall be accepted against such e-tenders even if these are submitted on firm's letter head and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

Complete information including e-tender documents of the above e-tender is available in website : www.ireps.gov.in

Note : The prospective tenderers are advised to revise the work order (Fifteen) days before the date of closing of tender to note any changes / corrigenda issued for this tender. The tenderers/bidders must have Class-III Digital Signature Certificate and must be registered on IREPS Portal. Only registered tenderer/bidder can participate on e-tendering.

Sr. Divisional Electrical Engineer (TRD),
PR-793/P/24-25 **Sambalpur**



HINDU RELIGIOUS & CHARITABLE ENDOWMENT DEPARTMENT

ARULMIGU VARADARAJA PERUMAL THIRUKOIL,

Avalapur, Melmalaayanur Tk & Villupuram Dist.

e-TENDER NOTICE No -1 Date 11.12.2024

Executive Officer, Arulmigu Varadaraja Perumal Thirukoil, Avalapur, Melmalaayanur Tk & Villupuram Dt for the following works. The e-Tender schedules (BOQ) are available from 16.12.2024 to 02.01.2025 up to 5.45 pm will be downloaded from the website <http://tenders.gov.in> at free of cost. The e-tender schedules (BOQ) are to be uploaded through online on or before 03.01.2025 up to 12.00 Pm. The received tenders will be opened 03.01.2025 at 04.00 pm on the same day through online, in the presence of Inspector and Regional Economy Engineer and the Shipahy/Sipri who have participated in the work (or) his authorized agents in the office. Also EMD-Earnest Money Deposit should be paid through online. Any Clarification or corrigendum will be obtained through online vide <http://tenders.gov.in> The Contractor Eligibility Conditions and all other Conditions are Available in the above website.

Sl. No	Name of Work	Approximate Value of Works (in Rs.)	Earnest Money Deposit (in Rupees)	Period of Completion	Contractors Qualification
1	Renovation work for Perumal santhali, Thayar Santhali, Karudacherry santhali, Entrance Mandapam, Renovation & Reconstruction of Machi wall, Outer Prabhara Ch Stone Flooring work, the Construction of Madappai in Arulmigu Varadaraja Perumal Thirukoil at Avalapur, Melmalaayanur Tk, Villupuram Dt	Rs. 1,05,63,774/-	Rs. 63,00,000/-	9 Months	Tami Nadu Govt HRCI-De Registered Shipahy/Sipri (or) Tami Nadu Govt Department/ Govt Insurance Registered, Experienced Contractor (with approved shipahy/sipri's willing letter to be attached)

Dr. Boman / Inspector
DRP/EE/404/ETENDER/2024
Executive Officer



CSB Bank
Trusted Heritage. Smart Future.

PUBLIC NOTICE ON AUCTION OF PLEGDED GOLD ORNAMENTS

The borrowers in specific and interested bidders in general, are hereby informed that on account of non-repayment of the Banks due by the borrowers as under despite the payment notice and recall/auction notice issued by the Bank, the gold ornaments pledged with the bank security by the respective borrowers for the loan availed by them will be sold in public auction on "as is where is" and "non-recourse" basis through e-auction portal <https://gold.samil.in> on 20 December 2024 at 10.30 AM. The auction may be adjourned to any other later date at the discretion of the bank upon publication of the same in the Bank's notice board. The borrowers are hereby further informed that the gold ornaments will be disposed of by private sale if the public auction is not successful and if there is a further balance to be recovered thereafter, legal action will be initiated against the borrower/s for recovery of the balance amounts due to the bank. In case of deceased borrower, all conditions will be applicable to legal heirs

S. No.	Account Name	Client ID	No of Acc.	Bal. Outstanding as on 08/12/2024	Weight (grams)
BRANCH NAME : PADI					
1	SUBHASHINI S	4065354	1	1790410.42	264.12

For more details/account wise information borrowers/interested bidders may contact respective branches and for participating in the auction, please visit/login to the e-auction portal <https://gold.samil.in>

CHENNAI | 11.12.2024

Sd/- Authorized Officer, CSB Bank

GOVERNMENT OF TAMILNADU

PUBLIC WORKS DEPARTMENT

BUILDING ORGANISATION - FORM OF CONTRACT: LUMPSUM

E-Tender Notice No.21/VLR-CLE/2024-2025/Dated,10.12.2024

GOVERNMENT OF TAMIL NADU / HINDU RELIGIOUS & CHARITABLE ENDOWMENTS DEPARTMENT

ARULMIGU PUTTUPATHU MARIAMMAN THIRUKOIL

Nallathur, Kallakuruichi Taluk & District.

e-TENDER NOTICE No.1 Date 11.12.2024

Inspector, Arulmigu Puttupathu Mariamman Thirukoil, Nallathur, Kallakuruichi Tk & Dt for the following works. The e-Tender schedules (BOQ) are available from 16.12.2024 to 02.01.2025 up to 5.45 pm will be downloaded from the website <http://tenders.gov.in> at free of cost. The e-tender schedules (BOQ) are to be uploaded through online on or before 03.01.2025 up to 12.00 PM. The received tenders will be opened 03.01.2025 at 04.00 pm on the same day through online. In the presence of Inspector and Regional Executive Engineer and the Shopify / Sipi who have participated in the work (or) his authorized agents in the office. Also EMD-Earnest Money Deposit should be paid through online. Any Clarification or corrigendum will be obtained through online vide <http://tenders.gov.in>. The Contractor Eligibility Conditions and all other Conditions are Available in the above website.

S/No.	Name of Work	Approximate value of work (in Rupees)	Earnest Money (in Rupees)	Period of Completion	Contractors Qualification
1.	Renovation work and Re-Construction of Compound wall for Arulmigu Puttupathu Mariamman Thirukoil, Nallathur, Kallakuruichi Tk. & Dt.	Rs.1,12,96,190/-	Rs.66,500/-	9 Months	Tamil Nadu Govt HRCE Dept Registered Shopify / Sipi (or) Tamil Nadu Govt Department / Govt Institution Registered Pre-Experienced Contractor (with approved shopify / sipis willing letter to be enclosed).

Special Officer / Inspector
Arulmigu Puttupathu Mariamman Thirukoil, Nallathur, Kallakuruichi.

DIPR/5404/Tender/2024

SYMBOLIC POSSESSION NOTICE							
ICICI Home Finance		Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051					
Corporate Office: ICICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059							
Branch Office: 2nd floor, No 38/1, Sri Lakshmi Nivas, Krishna Rao Tank Street, Madurai, Tamilnadu -625001							
Whereas							
The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.							
As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.							
The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.							
Sr. No.	Name of the Borrower/ Co-borrower/ Loan Account Number	Description of property/ Date of Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch			
1.	Prakash S (Borrower), P Veeramal (Co-Borrower), LHMDU00001472887.	No DNo: 4/388-4 S.No: 216/1A D.No: 4-121, East Street Theppathupatti Dindigul S.No: 216/1A, 445/12 Dindigul Tamil Nadu- 624228. Bounded By- North: Sathunavu-Miyam Kalliamman Koll, South: 20 Feet Road, East: Mr. Chinnna Pandi Property, West: Mr. Jeyraj Property./ Date of Possession- 07-Dec-2024	21-08-2024 Rs. 6,95,854.86/-	Madurai			
2.	Prakash S (Borrower), P Veeramal (Co-Borrower), LHMDU00001472888.	No DNo: 4/388-4 S.No: 216/1A D.No: 4-121, East Street Theppathupatti Dindigul S.No: 216/1A, 445/12 Dindigul Tamil Nadu- 624228. Bounded By- North: Sathunavu-Miyam Kalliamman Koll, South: 20 Feet Road, East: Mr. Chinnna Pandi Property, West: Mr. Jeyraj Property./ Date of Possession- 07-Dec-2024	21-08-2024 Rs. 51,024.06/-	Madurai			
3.	Prakash S (Borrower), P Veeramal (Co-Borrower), LHMDU00001472892.	No DNo: 4/388-4 S.No: 216/1A D.No: 4-121, East Street Theppathupatti Dindigul S.No: 216/1A, 445/12 Dindigul Tamil Nadu- 624228. Bounded By- North: Sathunavu-Miyam Kalliamman Koll, South: 20 Feet Road, East: Mr. Chinnna Pandi Property, West: Mr. Jeyraj Property./ Date of Possession- 07-Dec-2024	21-08-2024 Rs. 7,40,321.52/-	Madurai			

SYMBOLIC POSSESSION NOTICE

ICIICI Home Finance Registered Office: ICIICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051

Corporate Office: ICIICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059

Branch Office: 1st floor, Door No. 66, G-5 Towers, Kurnaran Road, Opposite Town Hall, Tiruppur - 641601

Whereas

The undersigned being the Authorized Officer of ICIICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICIICI Home Finance Company Limited.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr.	Name of the Borrower/ Co-borrower/ Loan Account Number	Description of property/ Date of Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	B Jameel Ahamed (Borrower), Mbeen- begom J (Co- Borrower), LHTIR00001313124.	D No. 2/334 Site No. 4 South Part D.S.P Nagar, Mannarai Village, Tirupur Taluk Tiruppur Joint 2 Sro- 641607 Sf No. 464/3 Tiruppur Tamil Nadu- 641608 (ref. Lan No. LHTIR00001313124). Bounded By- North: Murukeshan Murthi Site No. 4 North Part, South: Site No. 3, East: 25 Feet North South Road, West: SF 464 Land/ Date of Possession-06-Dec-2024	21-03-2024 Rs. 24,31,107/-	Tiruppur-B

The above-mentioned borrowers/s guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: December 11, 2024, Place: Tiruppur

Authorized Officer, ICIICI Home Finance Company Limited

F. No. 4/1/2020-RE-RE
Government of India
Ministry of Finance
Department of Economic Affairs
(Financial Markets Division)

**Filling up the post of Whole-time member in International
Financial Services Centres Authority**

The Government of India invites applications from the eligible candidates for filling up **one post of Whole-Time member in International Financial Services Centres Authority, Gandhi Nagar, Gujarat**. The whole-time Member shall have an option to receive pay as admissible to an Additional Secretary to the Government of India or a consolidated salary of Rs. 4,00,000/- per month.

The particulars of the post and eligibility conditions may be seen on the Ministry's website at <https://www.dea.gov.in/vacancy-deputation-department-economic-affairs> under Department of Economic Affairs.

Applications of eligible candidates in the prescribed proforma along with certified copies of required documents may be forwarded, through proper channel (wherever applicable) so as to reach to the undersigned in the **Department of Economic Affairs, Ministry of Finance, Room No. 71B, North Block, New Delhi-110001** on or before **13th January, 2025**.

**Incomplete applications and applications received after the
last date shall not be considered.**

Sd/-
(Shekhara Chaudhary)
Director (RE)
Tel: 2309 5009

CBC-15201/11/0001/2425


pnb Housing	APPENDIX -IV-A- E-AUCTION-PUBLIC SALE NOTICE OF IMMOVABLE PROPERTY/IES																			
Finance Limited Gurjar Ki Basti	E-AUCTION-SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SEQUESTRATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002																			
Reg. Ofc.: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001, Ph No: 011-23357171, 23357172, 23357174, Web:-www.pnbhousing.com																				
Branch Ofc.: 1047/ Sam Lead Productivity Centre, SPC Bhanu, Manivaran Street, Opp Bus Stand, Scheme-636 Old 23, Branch Office : 1152, Raja Plaza, 2nd Floor, Laxmi Mill Junction, Coimbatore - 641037, Branch Ofc.: Module No 111, 1st floor, Siddo Alema Tower, 1st Main Road, Ambattur Industrial Estate, Chennai – 600055.																				
Notice is hereby given to the public in general and in particular to the borrower(s) & guarantor(s) indicated in Column no-X that the below described immovable property (ies) described in Column No-1 and mortgaged/charged to the Secured Creditor, the Construction Project of which has been taken as described in Column No-2 by the authorized Officer of M/s PNB Housing Finance Limited/Secured Creditor, will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS" as per the details mentioned below. Notice is hereby given to borrower(s)/mortgagee(s)/Legal Heirs, Legal Representative, (whether known or unknown), executor(s), administrator(s), successor(s), assignee(s) of the respective borrower(s)/mortgagee(s) since deceased) as the case may be indicated in Column no-X under Rule 9(i) & 3 of the Security Interest Enforcement Rules, 2002 to appear at the e-auction / public sale detailed terms and conditions of the sale, please refer to the link provided in M/s PNB Housing Finance Limited/secured creditor's website i.e. www.pnbhousing.com.																				
Loan No. Name of the Borrower/Co-Borrower/Guarantor/Legal	Demand Amount & Date Due (Rs.)	Nature of possession- (D)	Description of the Properties Mortgages (D)	Reserve Price (Rs.)	EMD (1% of Reserve Price) (Rs.)	Last date of Submission of bids (Rs.)	Bid increment (Rs.)	Inspection Date & Time (Rs.)	Date of Auction & Time (Rs.)	Known Encumbrances/Court Proceedings (Rs.)										
HCOI/MO/R216/266548 Sathyamoorthy R.O.: OMR	31,50,390.91 & 15.11.2017	Physical	Flat No C1 Section 5A, Plot No 80 Jay Construction Mahakavi Bhargathiya Street Amb Nagar, Kowar Chennai Tamil Nadu-600128	29,80,000	2,98,000	20-04-2025 11:00 AM to 5:00 PM	Rs. 10,000	03.01.2025 11:00 AM to 5:00 PM	21.01.2025 11:00 AM to 2:00 PM	"Nil"/Not Known										
HCOI/HCI/18/623255 Sathish Kumar K/Bhuvanavathi Kannan B.O.: Coimbatore	Rs. 16,142,643.63 & 17.01.2023	Symbolic	S. Fno. 2621, Site No. 31 East Part, Kannappan Nagar, No. 21, Pannamdai Village And Panchayati, Coimbatore - 641107	20,82,000	2,08,200	26-12-2024 11:00 AM to 5:00 PM	Rs. 10,000	18.12.2024 11:00 AM to 5:00 PM	27.12.2024 01:00 PM to 2:00 PM	"Nil"/Not Known										
HOSL/MO/SR21/169994 Robinson Thangadurai Jeyakala Pairaj, B.O.: Salem	34,50,000.00 & 14.03.2023	Physical	Ward E Block 44, Ts No 53, Agapuramapudhur Suburban Colony, Angamallam SR/O, Salem, Tamil Nadu -636016	35,39,000	3,53,900	26-12-2024 11:00 AM to 5:00 PM	Rs. 10,000	18.12.2024 11:00 AM to 5:00 PM	27.12.2024 01:00 PM to 2:00 PM	"Nil"/Not Known										

*Together with the further interest @18% p.a. as applicable, incidental expenses, cost charges etc. incurred upto the date of payment and/or realization thereof.
** To the best knowledge and information of the authorized Officer of PNB Housing Finance Limited, there are no other encumbrances/ claims in respect of above mentioned immovable/securitized assets except what is disclosed in the Column No.-X. Further such encumbrances to be catered/paid by the successful bidder/buyer. The successful bidder/buyer shall be responsible to indemnify the lender against all its liabilities and obligations to pay the loan amount.

(1). As on date, there is no restraining and/or court injunction PNBHFL/the authorized Officer of PNBHFL from selling, alienating and/or disposing of the above immovable properties/securitized assets and status is mentioned in column no-K (2). The prospective purchaser/bidder and interested parties may independently take the inspection of the pleading in the proceedings/orders passed etc. if any, stated in column no-K. Including but not limited to the title of the documents of the title pertaining to the said properties. The prospective purchaser/bidder and interested parties may also inspect the relevant documents of the title pertaining to the said properties and terms and conditions of this auction along with the Bid Form. (3). Please note that in terms of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002, the bidder/s purchaser is legally bound to deposit 25% of the amount of sale price, (inclusive of earnest money) on the same day or not later than next working day. The sale may be conducted in favour of offeror(s) only after receipt of 25% of the sale price by the secured creditor if accordance with Rule 9(2) of the Security Interest (Enforcement) Rules, 2002. The balance 75% of the sale price shall be paid by the successful bidder/buyer to the secured creditor within fifteen days from the date of completion of the sale. In the event of default and/or non-payment of the full sale consideration amount, the secured creditor reserves the right to forfeit the earnest money and the entire sale proceeds and the balance 75% of the sale price. In addition, the authorized officer shall forfeit the part payment of sale consideration amount within 15 days from the date of expiry of mandatory period of 15 days mentioned in the sale confirmation letter and the property/securitized asset shall be resold as per the provisions of Securities Act, 1944, M/s CI India Private Limited, Bangalore, Karnataka, India. For more details regarding the terms and conditions of the sale, please refer to the link provided in M/s PNB Housing Finance Limited/secured creditor's website i.e. www.pnbhousing.com.

Gurgaon, Haryana 122003 Website :- www.bankauctions.com For any assistance related to inspection of the property or obtaining the Bid Documents and for any other query or registration, you may wish to co-ordinate with Mr. Naveen R/Preethi/Marithu Pandian/ Gopikrishnan R/Jothannan Mob. No. : 9047930176/ 670051608/ 901608/ 96008558/ 960487424 E-Mail: auction_pnbhousing.com, is authorised Person of PNBHFL or refer to www.pnbhousing.com.

ANNEXURE - I - Terms and Conditions of Sale of Immovable Property/ies. Page 1 of 1

 <div style="margin-top: 10px;"> <h1 style="margin: 0;">STATE BANK OF INDIA</h1> <p style="margin: 0;">Centralised Retail Asset Management Centre (CRAMC)</p> </div>	<div style="text-align: right; font-size: 0.8em;"> LOCAL HEAD OFFICE, 3rd Floor, No.16, College Lane, Nungambakkam, Chennai - 600 006, Ph: 044-2830834 / 2830837, Email : wrcramc.hochc@sbi.co.in </div>
POSSESSION NOTICE Rule - 8(1) (For immovable Property)	
<p>Notice is hereby given under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice.</p> <p>The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him / her under section 13 (4) of the said Act read with Rule 9 of the said Act on the dates mentioned against each account.</p> <p>The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the STATE BANK OF INDIA for an amount and interest thereon.</p> <p>The borrowers attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.</p> <p>Mr. Sarathi. M.E., S/o, Mr. Elumalai. M.N. Residential Address: (Borrower): No. 223, Othavadi Street, Athimanjerpatti, Kodivalaas, Thiruvallur Dist - 631 022. Office Address: (Borrower): Sri Chenna Kesavaperumal Devasthanam, No.85, Devaraja Mudali Street, Chennai- 600 003. Property Address: (Borrower): No.18, Middle Portion, Ramakrishna Nagar Extension, (Near Carmel Public School), Veppampattu, Thiruvallur - 602 024.</p> <p>SBI Housing Term Loan A/c No: 40253241371 and Suraksha A/c No: 40280084389 in the name of Mr. Sarathi. M.E at our Anna Nagar West Chennai (03870) linked with RACPC Anna Nagar (15440), Date of Demand Notice: 16-09-2024, Amount as per demand Notice : Rs. 21,23,336/- as on 16.09.2024, Date of Possession: 09.12.2024, Total Amount due as on 07.12.2024 : Rs.21,96,873/- (Rupees Twenty One Lakhs Ninety Six Thousand Eight Hundred and Seventy Three Only) and further interest from 08.12.2024 and costs etc., thereon.</p> <p>DESCRIPTION OF THE IMMOVABLE PROPERTY : Property owned by: Mr. Sarathi. M.E : Schedule of Property : All that piece and parcel of Land bearing Plot No.18, MIDDLE PART measuring to an extent of 800 sq. ft. out of 2400 sq. ft. and constructed as 712-Sq.ft. Building, former house sites and get approval from D.T.C.P.No.1281/90 situated at No.89 Veppampattu Village, Tiruvallur Taluk, Tiruvallur District, Comprised in Survey No.20/4, As per Patta No.12648 New Sub Division District No.20/10 at "Ramakrishna Nagar Extension" situated within the limits of the Sub Registration District of Tiruvallur Registration District of Kancheepuram. Bounded on the North by: 30-feet Wide Road, South by: Plot No.19, East by: Remaining Eastern Portion of Plot No. 18, West by: Remaining Western Portion of Plot No. 18, Measuring on the Northern side: 20 feet, Southern side: 20 feet, Eastern side: 40 feet, Western side: 40 feet to an extent of 800 - Sq.ft., This property lies within the limits of No.89-Veppampattu Village Panchayat Limits.</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="width: 45%;"> <p>Date: 09.12.2024</p> <p>Place: Chennai</p> </div> <div style="width: 50%; text-align: right;"> <p>AUTHORIZED OFFICER</p> <p>STATE BANK OF INDIA, CRAMC LHO, CHENNAI</p> </div> </div>	

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
Regi.Off. : 707, Raheja Centre, Free Press Journal Road, Nariman Point,
Mumbai-21. Ph.(022) 6747 2117 Fax (022) 6747 2118 E-mail: info@authum.com

POSSESSION OF LAND (As per Rule 8(1) of Security Interest (Enforcement) Rules, 2002

Whereas the undersigned being the Authorised officer of the AUTHUM Investment & Infrastructure Limited ("AIL") (Resulting Company pursuant the merger of lending business with Reliance Commercial Finance Ltd (RCFL) to AAIL vide NCLT order dated 10.05.2014), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notices dated 04th Sep 2024 calling upon the borrower 1) **Shakshi Medical And Educational Trust , 2) Muthukumar T,3) Usha M, 4) Navajeevan X Ray, 5) KS Medicals, 6) Kumar Clinical Lab, 7) Kaliyaperumal S**, to repay the amount lent/advanced in the notice being Rs. 80,66,798.07/- (**Rupees Eighty Lakhs Sixty Six Thousands Seven hundred and Ninety Eight and Seven Paisa Only**) with further interest and cost of Rs. 1,00,00,000/-.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower/Co-Borrower and the public in general that the undersigned has taken **SYMBOLIC POSSESSION** of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on this **06th day of DECEMBER of the year 2024.**

The Borrower/Co-Borrower in particular and the public in general is hereby cautioned to deal with the property and any dealings with the property will be subject to the charge of the AUTHUM Investment & Infrastructure Limited for an amount of **Rs. 81,48,392.48/- (Rupees Eighty One Lakhs Forty Eight Thousands Three hundred and Ninety Two and Forty Eight Paisa Only)** and interest thereon. The Borrower/Co-Borrower attention is invited to the provisions of Section 13(8) of the said Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that piece and parcel of land measuring Ariyalur District, Ariyalur registration District, Udaiyarpalayam Taluk, Jayankondam Sub Registration Division, within Jayankondam municipal limits, Jayankondam Village patta No.4724, 4526, 4527, Ayappurina. 1) Re.Sy.No.90/8Hec.0.63 Ares out of it Hec.0.06 Ares equivalent to Acre0.15 cents land situated within the following four boundaries: South of : Land belonging to V.Sundan. West of : Remaining land belonging to the vendor. North of : Sentharai Road and East of Land of : Land belonging to Vasantha Kannaiyan. 2) Re.Sy.No.90/8Hec.0.63 Ares out of it Hec.0.06 Ares equivalent to Acre0.15 cents land situated within the following four boundaries: West by : Sentharai Road and land belonging to Vasantha Kannaiyan. East by : Land belonging to T.Muthukumar. South by : Land belonging to T.Muthukumar. North by : Land belonging to T.Muthukumar. 3) Re.Sy.No.90/8Hec.0.63 Ares out of it measuring North to south on the western side 12 meters and East to west on the southern side 21 meter totaling an extent of 126 Sq.Mts which is in a Triangle shape vacant land situated within the following four boundaries: East of : Sentharai main Road South of : land belonging to T.Muthukumar North of : Property belonging to the vendor.

All the three properties totaling to an extent of Acre 0.33 cents presently situated in New Sy. No.90/Bc, 90/Ba/b and 90/Bc.

Authorized Officer



Chola
Enter a better life

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office: Chola Crest, Super B, C54 & C55, 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

E-AUCTION SALE NOTICE (Sale Through e-bidding Only)

SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the **PUBLIC IN GENERAL** and in particular to the Borrower(s) and Guarantor(s) indicated in **COLUMN (A)** that the below described immovable property(ies) described in **COLUMN (C)** Mortgaged / Charged to the secured creditor the **CONSTRUCTIVE POSSESSION** of which has been taken as described in **COLUMN (D)** by the Authorized Officer of Housing **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** Secured Creditor, will be sold on "**As is Where is**", "**As is what is**" and "**Whatever there is**" (as per details mentioned below) :-

Notice is hereby given to Borrower / Mortgageor(s) / legal heir, legal representatives (**Whether Known or unknown**), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgageor(s) (Since deceased), as the case may be indicated in **COLUMN (A)** under Rule 8(6) of the Security Interest (Enforcement) Rules 2002. For detailed terms & conditions of the sale, please refer to the link provided in **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** secured Creditor's website i.e. <https://www.cholamandalam.com> and www.auctionfocus.in

SR. NO.	[A] LOAN ACCOUNT NO. NAMES OF BORROWER(S) / MORTGAGER(S) / GAURANTOR(S)	[B] O/S. DUES TO BE RECOVERED (SECURED DEBTS)	[C] DESCRIPTION OF THE IMMOVABLE PROPERTY / SECURED ASSET	[D] TYPE OF POSSESSION	[E & F] RESERVE PRICE (IN ₹) EARNEST MONEY DEPOSIT (IN ₹)	[G] DATE OF AUCTION & TIME
1.	LAN : HL01NUG000007563 1) Durga Prasad G. 2) Ramya D. Both Are R/AI : 10, Bajanal Kovil Street, Sekvam Hardware Shop, Ambattur Tarnil Nadu-600 054; Also At : Plot No. 1 & 2, Flat No. F1 & F2, Sri Bangaja Avenue, Villinjambakkam Village, Avadi, Selvam Hardware Ambattur-600 054, Tamil Nadu.	₹ 32,19,966/- (Rs. Thirty Two Lakhs Nineteen Thousand Nine Hundred and Sixty Six Only) Due on 09.12.2024.	◀ SCHEDULE "A" : All that piece and parcel of the Land bearing Measuring an extend of 3020 Sq. Ft. Villingampakkam VILLAGE, " SRI BANGAJA AVENUE " comprised in Survey No. 217/1A, as per New Pattu Survey No. 192, Ward No. G Block No. 4, Thiruvallur District, Poonamallee Taluk, South Chennai, Sub Registrar office of Avadi. • Bonded on the : North by : 20 Feet Wide Road; • South by : Property Belongs to Kesavan; • East by : Vacant Land; • West by : Vacant Land. Measuring on the • Northern Side 36.6 Feet; • Southern Side 40.3 Feet; • Eastern Side 74 Feet; • Western Side 83.1 Feet. In all total measuring 3020 Sq. Ft. Within the Sub-Registration District of Avadi, and Registration District of Chennai South. ◀ SCHEDULE "B" : ITEM-1 278 Sq. Ft. Undivided Share of land out of Schedule "A" mentioned Property herein above. ITEM-2 278 Sq. Ft. Undivided Share of land out of Schedule "A" mentioned Property herein above. ◀ SCHEDULE "C" : ITEM-1 Flat measuring over all built up area of 540 Sq. Ft., in the First Floor, Flat No. "F-1", Apartment known as "PRO 6" with common rights and benefits. ITEM-2 Flat measuring over all built up area of 540 Sq. ft., in the First Floor, Flat No. "F-2", Apartment known as "PRO 6" with common rights & benefits Situated within the Sub Registration District of Pallavaram and Registration District of Chennai South.	(Constructive Possession)	₹ 36,72,000/- (Rs. Thirty Six Lakhs Seventy Thousand Only) ₹ 3,67,200/- (Rs. Three Lakhs Sixty Seven Thousand Two Hundred Only)	13.01.2025 from 02.00 P. M. to 04.00 P. M. (with automated extensions of 5 minutes each in terms of the Tender Document)
◆ INSPECTION DATE & TIME DATE : 09.01.2025 BETWEEN 11.00 A. M. TO 04.00 P. M. ◆			◆ MINIMUM BID INCREMENT AMOUNT : ₹ 10,000/- ◆			
◆ LAST DATE OF SUBMISSION OF BID / EMD / REQUEST LETTER FOR PARTICIPATION IS 10.01.2025 TILL 5.00 P. M. ◆						

*** Together With Further Interest As Applicable in Terms Of Loan Agreement With, Incidental Expenses, Costs, Charges Etc. Incurred Up To The Date Of Payment And / Or Realisation Thereof. For Any Assistance Related To Inspection Of The Property, Or For Obtaining The Bid Document And For Any Other Queries, Please Get In Touch With Mr. Murali on his Mobile No. 8939399886, E-mail ID : muralimr@chola.murugappa.com Or Mr. Mohd. Abdul Qawi on 7305990872. Official of Cholamandalam Investment And Finance Company Limited To The Best of Knowledge And Information Of The Authorized Officer of Cholamandalam Investment And Finance Company Limited there Are No Encumbrances In Respect Of The Above Immovable Properties / Secured Assets.**

Sd/-
AUTHORIZED OFFICER,

Place : Thiruvallur, Tamil Nadu
For Cholamandalam Investment and Finance Company Limited



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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office : Chola Crest, C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai- 600 032, T. N.

E-AUCTION SALE NOTICE (Sale Through e-bidding Only)

SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the **PUBLIC IN GENERAL** & in particular to the Borrower(s) & Guarantor(s) indicated in **COLUMN (A)** that the below described immovable property(ies) described in **COLUMN (C)** Mortgaged / Charged to the secured creditor the **CONSTRUCTIVE POSSESSION** of which has been taken as described in **COLUMN (D)** by the Authorized Officer of Housing CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED Secured Creditor, will be sold on "As is Where is", "As is what is" & "Whatever there is" as per details mentioned below :-

Notice is hereby given to Borrower / Mortgagor(s) / legal heir, legal representatives (Whether Known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgagor(s) (Since deceased) as the case may be indicated in **COLUMN (A)** under Rule 9(1) of the Security Interest (Enforcement) Rules 2002.

For detailed terms & conditions of the sale, please refer to the link provided in CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED secured Creditor's website i.e. <https://www.cholamandalam.com> & www.auctionfocus.in

SR. NO.	[A]	[B]	[C]	[D]	[E & F]	[G]
	LOAN ACCOUNT NO. NAMES OF BORROWER(S) / MORTGAGER(S) / GAURANTOR(S)	O/S. DUES TO BE RECOVERED (SECURED DEBTS)	DESCRIPTION OF THE IMMOVABLE PROPERTY / SECURED ASSET	TYPE OF POSSESSION	RESERVE PRICE (IN ₹) EARNEST MONEY DEPOSIT (IN ₹)	DATE OF AUCTION & TIME
	Loan Ac. No(s) : HL03NUG000007252 1. Mr. / Mrs. Saravanan Srinivasan 2. Mr. / Mrs. Selvi Daramalingam Both are R/at : - No: 14/79, 9 th Street, Thiru Nagar, Villivakkam, Chennai, Ambattur-600 049, T. N. Also at : Flat No. 155/33, 2 nd Floor, Jayanthi Apartment, Jayant Colony, 20 th Main Road, Anna Nagar West, Chennai, Chennai EGPare Nungambakkam-600 040, T. N.	₹ 43,43,545/- (Rs. Forty Three Lakhs Forty Three Thousand Five Hundred and Forty Five Only) as on 09.12.2024	All that piece & portion of Residential Residential Flat No. 33 in the SECOND FLOOR of the building in Block No. 155, (155/33), (Jayanthi Colony), Anna Nagar West, Chennai-600 040, Comprised in S. No. 211 Part of VILLIVAKKAM VILLAGE, Previously Perambur-Purasaivakkam Taluk, Presently Aminjikaral Tal. Chennai Dist., & Undivided Land Area 0472 Sq. Ft. & old flat measuring 390 Sq. Ft., additionally flat constructed 410 Sq. Ft., Totally Flat measuring 800 Sq. Ft., (Plinth area of flat). ➔ And Being Bounded On The :- ➔ North By : 30 Feet Road; ➔ South By : ➔ East By : Flat No. 155/36 Flat No. 155/34; ➔ West By : 48 Feet Road & within the sub Registration District of Villivakkam & Registration District of Central Chennai.	CONSTRUCTIVE POSSESSION	₹ 61,20,000/- (Rs. Sixty One Lakhs Twenty Thousand Only). ₹ 6,12,000/- (Rs. Six Lakhs Twelve Thousand Only).	27.12.2024 from 02.00 p. m. to 04.00 p. m. (with automated extensions of 5 min. each in terms of the Tender Doc.)
	Loan Ac. No(s) : LAP4PLL000076830 1. Mr. / Mrs. Geetha M. 2. Mr. / Mrs. Moorthy T. Both are R/at : - No. 4/2, Gurushanthi Nagar, 1 st Cross Street, Kavangarai Puzhal 2 Thiruvallur, Mr. Vinayagar Kovil, Ponneri-600 066; Also at : - Old S. No. 438/2, New S. No. 438/20, Plot No. 4, Gurushanthi Nagar, 1 st Cross Street, Madhavaram Garden, 4 th Street, Puzhal Vill., Madhavaram Tal., Thiruvallur Dist., Tamil Nadu 600 066	₹ 26,81,525/- (Rs. Twenty Six Lakhs Eighty One Thousand Five Hundred & Twenty Five Only) as on 09.12.2024	All that piece and parcel of S. No. 438/2, S. No. 438/20 Total land Extent & building area or building The security property vacant house site to be constructed thereon on the said land ad measuring 608 Sq. Ft., in Plot No. 4, Location like name of the Place, Village, City, Registration, Sub-District etc. Situated at Puzhal Village, Madhavaram Taluk, Chennai District within the Registration District of North Chennai and Sub registration District of Red hills Bounded Boundaries for land and building ad measuring 608 sq. ft., of land together with building thereon.	CONSTRUCTIVE POSSESSION	₹ 37,92,600/- (Rs. Thirty Seven Lakhs Ninety Two Thousand Six Hundred Only) ₹ 3,79,260/- (Rs. Three Lakhs Seventy Nine Thousand Two Hundred & Sixty Only)	30.12.2024 from 02.00 p. m. to 04.00 p. m. (with automated extensions of 5 min. each in terms of the Tender Doc.)
* INSPECTION DATE & TIME : (FOR PROP. NO. 1) 25.12.2024 & (FOR PROP. NO. 2) 26.12.2024 BETWEEN 11.00 a.m. to 4.00 p.m.				* MINIMUM BID INCREMENT AMOUNT: ₹ 10,000/-		
* LAST DT. OF SUBMISSION OF BID / EMD / REQUEST LETTER FOR PARTICIPATION : (FOR PROP. NO. 1) 26.12.2024 & (FOR PROP. NO. 2) 27.12.2024 Till 05.00 p.m.						

*** Together with further interest as applicable in terms of loan agreement with, incidental expenses, costs, charges etc. Incurred up to the date of payment and / or realisation thereof.**

For any assistance related to inspection of the property, or for obtaining the Bid document and for any other queries, please get in touch with **Mr. Murali on his M. No. 893999886 & Email : muralim@chola.murugappa.com / Mr. Mohd. Abdul Qawi on M. No. 7305990872** of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** to the best of Knowledge and information of the Authorized Officer of CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED there are no encumbrances in respect of the above immovable properties / secured Assets.

Date : 10.12.2024

Place : Chennai, Tamil Nadu.

Sd/-
AUTHORIZED OFFICER
For **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



EMERALD TYRE MANUFACTURERS LIMITED

CORPORATE IDENTIFICATION NUMBER: U25111TN2002PLC048665

Our Company was originally incorporated as “Emrald Resilient Tyre Manufactures Private Limited” a private limited company under the Companies Act, 1956 with the Registrar of Companies (“ROC”), Tamil Nadu pursuant to Certificate of Incorporation dated March 27, 2002. Thereafter, the name of our Company was changed from “Emrald Resilient Tyre Manufactures Private Limited” to “Emerald Resilient Tyre Manufacturers Private Limited” vide special resolution passed by the members at the Extra-ordinary General Meeting held on July 16, 2018. Subsequently, our company was converted into Public Limited Company and name of company was changed from “Emerald Resilient Tyre Manufacturers Private Limited” to “Emerald Resilient Tyre Manufacturers Limited” pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on November 25, 2023, and a fresh certificate of incorporation was issued by the Registrar of Companies, Tamil Nadu dated December 22, 2023. Thereafter, the name of our Company was changed from “Emerald Resilient Tyre Manufacturers Limited” to “Emerald Tyre Manufacturers Limited” vide special resolution passed by the members at the Extra-ordinary General Meeting held on January 11, 2024. The CIN of the Company is U25111TN2002PLC048665. For further details please refer to the chapter titled “History and Corporate Structure” beginning on Page No. 144 of this Red Herring Prospectus.

Registered Office: Emerald House, Plot No. 2, Second Street, Porur Gardens, Phase-I, Vanagaram, Tiruvallur, Poonamallee, Tamil Nadu, India, 600095

Telephone: +91 9043063194; Email: cosec@emeraldtyres.com; Website: www.emeraldtyres.com;

Contact Person: Ms. Raja Devika Dhivya, Company Secretary and Compliance Officer;

OUR PROMOTERS: CHANDHRASEKHARAN THIRUPATHI VENKATACHALAM

INITIAL PUBLIC OFFERING 51,85,200 EQUITY SHARES OF RS. 10/- EACH (“EQUITY SHARES”) OF EMERALD TYRE MANUFACTURERS LIMITED (“EMERALD” OR THE “COMPANY”) FOR CASH AT A PRICE OF RS. 95/- PER EQUITY SHARE (THE “OFFER PRICE”), AGGREGATING TO RS. 4925.94 LAKHS (“THE OFFER”), COMPRISING A FRESH OFFER OF 49,86,000 EQUITY SHARES AGGREGATING TO RS. 4736.70 LAKHS BY OUR COMPANY (“FRESH OFFER”) AND AN OFFER FOR SALE OF 1,20,000 EQUITY SHARES BY KARTHIKEYAN SWARNAM AND 79,200 EQUITY SHARES BY S VIJAYALAKSHMI (“THE SELLING SHAREHOLDER”) AGGREGATING TO RS. 189.24 LAKHS (“OFFER FOR SALE”). OUT OF THE OFFER, 3,00,000 EQUITY SHARES AGGREGATING TO RS. 285 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 48,85,200 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH AT AN OFFER PRICE OF RS. 95/- PER EQUITY SHARE AGGREGATING TO RS. 4640.94 LAKHS IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.62% AND 25.08%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND WAS DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLM AND WAS ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), HINDI EDITION OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND TAMIL EDITIONS OF THE TAMIL REGIONAL NEWSPAPER HINDU TAMIL NISAI, TAMIL BEING THE REGIONAL LANGUAGE OF TAMILNADU, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND WAS MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (OFFER OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 95/-

THE ISSUE PRICE IS 9.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE PRICE: ₹ 95 PER EQUITY SHARE THE ISSUE PRICE IS 9.5 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- Our company's ability to secure raw materials at favourable prices is subject to market fluctuations. Any increase in raw material costs could significantly impact our sales, profitability, and overall performance
- Our business is dependent on a few of our clients who contribute to significant of our revenues from operations. Any loss of business from them may adversely affect our revenues and profitability.
- Our operational efficiency is closely linked to the consistent supply of raw materials, sourced from a selected group of suppliers. Any potential interruption in the flow of raw materials from these suppliers could pose challenges to our operations.
- Significant portions of our revenue hinges upon a selected group of clientele, and the potential loss of any of these key customers may substantially impact our business operations and profitability.
- There have been certain lapses and discrepancies and/or typographical errors in Statutory filings. We cannot assure you that no regulatory action will be initiated against us and that no penalties will be imposed on us on account of these lapses.
- There have been certain lapses and non-compliances under Factories Act, 1948. We cannot assure you that no regulatory action will be initiated against us and that no penalties will be imposed on us on account of these lapses.
- We may not be able to continue investing to increase existing capacities in order to meet the market requirements, capitalize on the new opportunities available or to drive future growth.
- Inadequate inventory management may pose risks to our business performance, affecting our sales, profitability, and financial health.
- Competition may result in the reduction of our market share or margins, either of which could adversely affect our business or results of operations.
- The fund requirement and deployment are based on internal management estimates and have not been appraised by any bank or financial institution. These are based on current conditions and are subject to change in light of changes.

BID/ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, DECEMBER 04, 2024

BID/ ISSUE OPENED ON: THURSDAY, DECEMBER 05, 2024

BID/ ISSUE CLOSED ON: MONDAY, DECEMBER 09, 2024

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”), the “QIB Portion”, provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Offer Procedure” beginning on page 220 of Prospectus.

The bidding for Anchor Investors opened and closed on December 04, 2024. The Company received 5 Anchor Investor Application Forms from 5 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 14,64,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 95/- per Equity Share. A total of 14,64,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 1390.80 Lakhs.

The Issue (including Anchor Investors & Market Maker Portion) received 8,64,994 Applications for 1,83,04,56,000 Equity Shares (before technical rejections) resulting in 353.02 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

S. No.	Category	Number of Applications Received	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1.	Retail-Individual Investors	8,03,770	96,45,24,000	17,11,200	563.65	91,62,97,80,000
2.	Non-Institutional Investors	61,129	67,42,04,400	7,33,200	919.53	64,04,94,18,000
3.	Market Maker	1	3,00,000	3,00,000	1.00	2,85,00,000
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	89	18,99,62,400	9,76,800	194.47	18,04,64,28,000
5.	Anchor Investors	5	14,65,200	14,64,000	1.00	13,91,94,000
Total		8,64,994	1,83,04,56,000	51,85,200	353.02	1,73,89,33,20,000

Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

SR NO	RATE	SHARES	% TO TOTAL	CUMULATIVE TOTAL	CUMULATIVE % TO TOTAL
1	90	22,16,400	0.11	22,16,400	0.11
2	91	2,59,200	0.01	24,75,600	0.13
3	92	8,13,600	0.04	32,89,200	0.17
4	93	10,52,400	0.05	43,41,600	0.22
5	94	9,15,600	0.05	52,57,200	0.27
6	95	1,28,73,40,800	65.61	1,29,25,98,000	65.88
7	9999	66,95,05,200	34.12	1,96,21,03,200	100.00
TOTAL		1,96,21,03,200	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on December 10, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 95/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 548.28 times. The total number of Equity Shares Allotted in this category is 17,11,200 Equity Shares to 7,81,852 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category Wise)	No. of application received	% of Total	Total No. of shares applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investor	7,81,852	100	93,82,22,400	100	1200	4:2193	17,11,200

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 95/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 911.55 times. The total number of Equity Shares Allotted in this category is 7,33,200 Equity Shares to 60,060 successful applicants. The details of the Basis of Allotment of the said category is as under:

BASIS OF ALLOCATION - NON INSTITUTIONAL INVESTORS															
NAME OF THE COMPANY : EMERALD TYRE MANUFACTURERS LIMITED															
Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(12)	(13)	(14)	(15)	(16)	
1	2400	31307	52.12	75136800	11.24	82419	2.63	1200	1	454	69	11.87	82800	11.29	381
2	3600	4211	7.01	15159600	2.26	16631	3.95	1200	14	4211	14	2.4	16800	2.29	169
3	4800	4751	7.91	22804800	3.41	25018	5.27	1200	21	4751	21	3.61	25200	3.43	182
4	6000	1923	3.2	11538000	1.72	12658	6.58	1200	11	1923	11	1.89	13200	1.8	542
5	7200	892	1.48	6422400	0.96	7046	7.9	1200	6	892	6	1.03	7200	0.98	154
6	8400	1185	1.97	9954000	1.48	10920	9.22	1200	9	1185	9	1.54	10800	1.47	-120
7	9600	2086	3.47	20025600	2.99	21969	10.53	1200	18	2086	18	3.09	21600	2.94	-369
8	10800	4983	8.29	53816400	8.05	59038	11.85	1200	49	4983	49	8.43	58800	8.01	-238
9	12000	2384	3.96	28608000	4.28	31384	13.16	1200	26	2384	26	4.47	31200	4.25	-184
10	13200	733	1.22	9675600	1.44	10614	14.48	1200	9	733	9	1.54	10800	1.47	186
11	14400	439	0.73	6321600	0.94	6935	15.8	1200	6	439	6	1.03	7200	0.98	265
12	15600	371	0.61	5787600	0.86	6349	17.11	1200	5	371	5	0.86	6000	0.81	-349
13	16800	252	0.41	4233600	0.63	4644	18.43	1200	4	252	4	0.68	4800	0.65	156
14	18000	324	0.53	5832000	0.87	6398	19.75	1200	5	324	5	0.86	6000	0.81	-398
15	19200	194	0.32	3724800	0.55	4086	21.06	1200	3	194	3	0.51	3600	0.49	-486
16	20400	290	0.48	5916000	0.88	6490	22.38	1200	5	290	5	0.86	6000	0.81	-490
17	21600	287	0.47	6199200	0.92	6801	23.7	1200	6	287	6	1.03	7200	0.98	399
18	22800	115	0.19	2622000	0.39	2876	25.01	1200	2	115	2	0.34	2400	0.32	-476
19	24000	457	0.76	10968000	1.64	12032	26.33	1200	10	457	10	1.72	12000	1.63	-32
20	25200	183	0.3	4611600	0.68	5059	27.64	1200	4	183	4	0.68	4800	0.65	-259
21	26400	143	0.23	3775200	0.56	4142	28.97	1200	3	143	3	0.51	3600	0.49	-542
22	27600	71	0.11	1959600	0.29	2150	30.28	1200	2	71	2	0.34	2400	0.32	250
23	28800	75	0.12	2160000	0.32	2370	31.6	1200	2	75	2	0.34	2400	0.32	30
24	30000	187	0.31	5610000	0.83	6154	32.91	1200	5	187	5	0.86	6000	0.81	-154
25	31200	71	0.11	2215200	0.33	2430	34.23	1200	2	71	2	0.34	2400	0.32	-30
26	32400	85	0.14	2754000	0.41	3021	35.54	1200	3	85	3	0.51	3600	0.49	579
27	33600	57	0.09	1915200	0.28	2101	36.86	1200	2	57	2	0.34	2400	0.32	299
28	34800	33	0.05	1148400	0.17	1260	38.18	1200	1	33	1	0.17	1200	0.16	-60
29	36000	171	0.28	6156000	0.92	6753	39.49	1200	6	171	6	1.03	7200	0.98	447
30	37200	53	0.08	1971600	0.29	2163	40.81	1200	2	53	2	0.34	2400	0.32	237
31	38400	28	0.04	1075200	0.16	1180	42.14	1200	1	28	1	0.17	1200	0.16	-20
32	39600	38	0.06	1504800	0.22	1651	43.45	1200	1	38	1	0.17	1200	0.16	-451
33	40800	24	0.03	979200	0.14	1074	44.75	1200	1	24	1	0.17	1200	0.16	126
34	42000	68	0.11	2856000	0.42	3133	46.07	1200	3	68	3	0.51	3600	0.49	467
35	43200	52	0.08	2246400	0.33	2464	47.38	1200	2	52	2	0.34	2400	0.32	-64
36	44400	26	0.04	1154400	0.17	1266	48.69	1200	1	26	1	0.17	1200	0.16	-66
37	45600	31	0.05	1413600	0.21	1551	50.03	1200	1	31	1	0.17	1200	0.16	-351
38	46800	24	0.03	1123200	0.16	1232	51.33	1200	1	24	1	0.17	1200	0.16	-32
39	48000	86	0.14	4128000	0.61	4529	52.66	1200	4	86	4	0.68	4800	0.65	271
40	49200	30	0.04	1476000	0.22	1619	53.97	1200	1	30	1	0.17	1200	0.16	-419
41	50400	19	0.03	957600	0.14	1051	55.32	1200	1	19	1	0.17	1200	0.16	149
42	51600	33	0.05	1702800	0.25	1868	56.61	1200	2	33	2	0.34	2400	0.32	532
43	52800	54	0.08	2851200	0.42	3128	57.93	1200	3	54	3	0.51	3600	0.49	472
44	54000	41	0.06	2214000	0.33	2429	59.24	1200	2	41	2	0.34	2400	0.32	-29
45	55200	12	0.01	662400	0.09	727	60.58	1200	1	12	1	0.17	1200	0.16	473
46	56400	17	0.02	958800	0.14	1052	61.88	1200	1	17	1	0.17	1200	0.16	148
47	57600	12	0.01	661200	0.1	758	63.17	1200	1	12	1	0.17	1200	0.16	442

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Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(12)	(13)	(14)	(15)	(16)	
48	58800	14	0.02	823200	0.12	903	64.5	1200	1	14	1	0.17	1200	0.16	297
49	60000	101	0.16	8060000	0.9	6648	65.82	1200	6	101	6	1.03	7200	0.98	552
50	61200	22	0.03	1346400	0.2	1477	67.14	1200	1	22	1	0.17	1200	0.16	-277
51	62400	8	0.01	499200	0.07	548	68.5	1200	0	8	0	0	0	-548	
52	63600	27	0.04	1717200	0.25	1884	69.78	1200	2	27	2	0.34	2400	0.32	516
53	64800	11	0.01	712800	0.1	782	71.09	1200	1	11	1	0.17	1200	0.16	418
54	66000	31	0.05	2046000	0.3	2245	72.42	1200	2	31	2	0.34	2400	0.32	155
55	67200	10	0.01	672000	0.1	737	73.7	1200	1	10	1	0.17	1200	0.16	463
56	68400	14	0.02	957600	0.14	1051	75.07	1200	1	14	1	0.17	1200	0.16	149
57	69600	9	0.01	626400	0.09	687	76.33	1200	1	9	1	0.17	1200	0.16	513
58	70800	7	0.01	495600	0.07	544	77.71	1200	0	7	0	0	0	-544	
59	72000	33	0.05	2376000	0.35	2607	79	1200	2	33	2	0.34	2400	0.32	-207
60	73200	7	0.01	512400	0.07	562	80.29	1200	0	7	0	0	0	-562	
61	74400	5	0	372000	0.05	408	81.6	1200	0	5	0	0	0	-408	
62	75600	9	0.01	680400	0.1	746	82.89	1200	1	9	1	0.17	1200	0.16	454
63	76800	7	0.01	537600	0.08	590	84.29	1200	1	7	1	0.17	1200	0.16	610
64	78000	12	0.01	936000	0.14	1027	85.58	1200	1	12	1	0.17	1200	0.16	173
65	79200	5	0	396000	0.05	434	86.8	1200	0	5	0	0	0	-434	
66	80400	2	0	160800	0.02	176	88	1200	0	2	0	0	0	-176	
67	81600	2	0	163200	0.02	179	89.5	1200	0	2	0	0	0	-179	
68	82800	4	0	331200	0.04	363	90.75	1200	0	4	0	0	0	-363	
69	84000	17	0.02	1428000	0.21	1567	92.18	1200	1	17	1	0.17	1200	0.16	-367
70	85200	15	0.02	1278000	0.19	1402	93.47	1200	1	15	1	0.17	1200	0.16	-202
71	86400	7	0.01	604800	0.09	663	94.71	1200	1	7	1	0.17	1200	0.16	537
72	87600	2	0	175200	0.02	192	96	1200	0	2	0	0	0	-192	
73	88800	6	0	532800	0.07	584	97.33	1200	0	6	0	0	0	-584	
74	90000	25	0.04	2250000	0.33	2468	98.72	1200	2	25	2	0.34	2400	0.32	-68
75	91200	2	0	182400	0.02	200	100	1200	0	2	0	0	0	-200	
76	92400	1	0	92400	0.01	101	101	1200	0	1	0	0	0	-101	
77	93600	2	0	187200	0.02	205	102.5	1200	0	2	0	0	0	-205	
78	94800	1	0	474000	0.07	520	104	1200	0	1	0	0	0	-520	
79	96000	16	0.02	1536000	0.22	1685	105.31	1200	1	16	1	0.17	1200	0.16	-485
80	97200	6	0	583200	0.08	640	106.67	1200	1	6	1	0.17	1200	0.16	560
81	98400	8	0.01	787200	0.11	864	108	1200	1	8	1	0.17	1200	0.16	336
82	99600	5	0	498000	0.07	546	109.2	1200	0	5	0	0	0	-546	
83	100800	4	0	403200	0.06	442	110.5	1200	0	4	0	0	0	-442	
84	102000	7	0.01	714000	0.1	783	111.86	1200	1	7	1	0.17	1200	0.16	417
85	103200	13	0.02	1341600	0.2	1472	113.23	1200	1	13	1	0.17	1200	0.16	-272
86	104400	38	0.06	3967200	0.59	4352	114.53	1200	4	38	4	0.68	4800	0.65	448
87	105600	44	0.07	4646400	0.69	5097	115.84	1200	4	44	4	0.68	4800	0.65	-297
88	106800	9	0.01	961200	0.14	1054	117.11	1200	1	9	1	0.17	1200	0.16	146
89	108000	15	0.02	1620000	0.24	1777	118.47	1200	1	15	1	0.17	1200	0.16	-577
90	109200	6	0	655200	0.09	719	119.83	1200	1	6	1	0.17	1200	0.16	481
91	110400	8	0.01	883200	0.13	969	121.13	1200	1	8	1	0.17	1200	0.16	231
92	111600	3	0	334800	0.05	367	122.33	1200	0	3	0	0	0	-367	
93	112800	5	0	570000	0.08	625	125	1200	1	5	1	0.17	1200	0.16	575
94	115200	4	0	460800	0.06	506	126.5	1200	0	4	0	0	0	-506	
95	116400	1	0	116400	0.01	128	128	1200	0	1	0	0	0	-128	
96	117600	9	0.01	1058400	0.15	1161	129	1200	1	9	1	0.17	1200	0.16	39
97	118800	9	0.01	1069200	0.15	1173	130.33	1200	1	9	1	0.17	1200	0.16	107
98	120000	63	0.1	7560000	1.13	8294	131.65	1200	7	63	7	1.2	8400	1.14	206
99	121200	3	0	363600	0.05	399	133	1200	0	3	0	0	0	-399	
100	122400	4	0	489600	0.07	537	134.25	1200	0	4	0	0	0	-537	
101	123600	6	0	741600	0.11	814	135.67	1200	1	6	1	0.17	1200	0.16	386
102	124800	2	0	249600	0.03	274	137	1200	0	2	0	0	0	-274	
103	126000	6	0	756000	0.11	829	138.17	1200	1	6	1	0.17	1200	0.16	371
104	127200	3	0	381600	0.05	419	139.67	1200	0	3	0	0	0	-419	
105	128400	1	0	128400	0.01	141	141	1200	0	1	0	0	0	-141	
106	129600	6	0	777600	0.11	853	142.17	1200	1	6	1	0.17	1200	0.16	347
107	130800	2	0	261600	0.03	287	143.5	1200	0	2	0	0	0	-287	
108	132000	7	0.01	924000	0.13	1014	144.86	1200	1	7	1	0.17	1200	0.16	187
109	133200	1	0	133200	0.01	146	146	1200	0	1	0	0	0	-146	
110	134400	5	0	672000	0.1	737	147.4	1200	1	5	1	0.17	1200	0.16	463
111	135600	5	0	678000	0.1	744	148.8	1200	1	5	1	0.17	1200	0.16	456
112	136800	3	0	410400	0.06	450	150	1200	0	3	0	0	0	-450	
113	138000	3	0	414000	0.06	454	151.33	1200	0	3	0	0	0	-454	
114	139200	3	0	417600	0.06	458	152.67	1200	0	3	0	0	0	-458	
115	140400	2	0	280800	0.04	308	154	1200	0	2	0	0	0	-308	
116	141600	2	0	284400	0.04	316	155.8	1200	0	2	0	0	0	-316	
117	142800	4	0	580800	0.08	637	159.25	1200	1	4	1	0.17	1200	0.16	563
118	144000	3	0	439200	0.06	482	160.67	1200	0	3	0	0	0	-482	
119	145200	2	0	295200	0.04	324	162	1200	0	2	0	0	0	-324	
120	146400	2	0	297600	0.04	326	163	1200	0	2	0	0	0	-326	
121	150000	1	0	150000	0.02	165	165	1200	0	1	0	0	0	-165	
122	151200	1	0	151200	0.02	166	166	1200	0	1	0	0	0	-166	
123	153600	2	0	307200	0.04	337	168.5	1200	0	2	0	0	0	-337	
124	156000	1	0	156000	0.02	171	171	1200	0	1	0	0	0	-171	
125	157200	3	0	471600	0.07	517	172.33	1200	0	3	0	0	0	-517	
126	158400	5	0	792000	0.11	869	173.8	1200	1	5	1	0.17	1200	0.16	331
127	160800	2	0	321600	0.04	353	176.5	1200	0	2	0	0	0	-353	
128	162000	5	0	810000	0.12	889	177.8	1200	1	5	1	0.17	1200	0.16	311
129	166800	1	0	166800	0.02	183	183	1200	0	1	0	0	0	-183	
130	168000	2	0	336000	0.05	369	184.5	1200	0	2	0	0	0	-369	
131	169200	1	0	169200	0.02	186	186	1200	0	1	0	0	0	-186	
132	170400	3	0	511200	0.07	561	187	1200	0	3	0	0	0	-561	
133	171600	4	0	686400	0.1	753	188.25	1200	1	4	1	0.17	1200	0.16	447
134	172800	1	0	172800	0.02	190	190	1200	0	1	0	0	0	-190	
135	175200	2	0	350400	0.05	384	192	1200	0	2	0	0	0	-384	
136	176400	1	0	176400	0.02	194	194	1200	0	1	0	0	0	-194	
137	178800	2	0	357600	0.05	392	196	1200	0	2	0	0	0	-392	
138	180000	10	0.01	1800000	0.26	1975	197.5	1200	2	10	2	0.34	2400	0.32	425
139	181200	1	0	181200	0.02	199	199	1200	0	1	0	0	0	-199	
140	182400	2	0	3											

MANPOWER SURVEY: INDIA OUTPACES US, COSTA RICA IN Q1 2025 JOB GROWTH

India outshines global peers in hiring trends, IT takes the lead

53% employers plan to expand their workforce

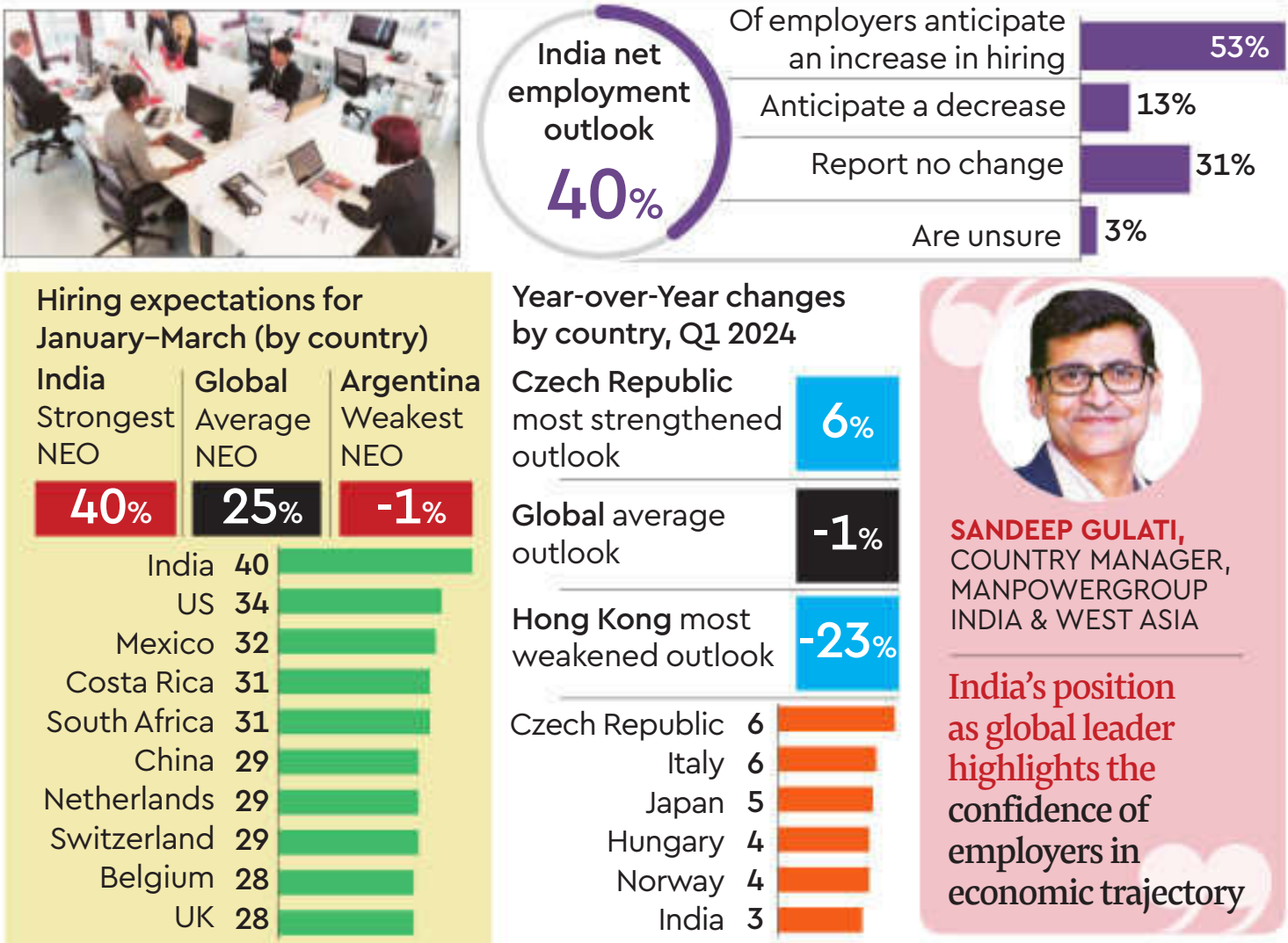
BISWAJIBAN SHARMA
New Delhi, December 10

HIRING SENTIMENT IN India for the January-March 2025 quarter has risen by three percentage points compared to both the previous quarter and the same period last year, placing the country 15 points above the global average of 25% and ahead of the United States and Costa Rica, according to the latest ManpowerGroup Employment Outlook Survey.

Of the 3,150 Indian employers surveyed, 53% plan to expand their workforce, while 13% expect a decline in hiring or have no plans to backfill. The IT sector has regained its position as the strongest hiring driver with a net employment outlook (NEO) of 50%, followed by Financials & Real Estate (44%). Consumer Goods & Services (40%), Energy & Utilities (38%), and Healthcare & Life Sciences (38%) also rank among the top sectors.

"India remains one of the world's fastest-growing large economies, with its position as the global leader in employ-

INVESTMENTS IN AI HAVE BENEFITED IT MARKET



ment outlook for Jan-March 2025, highlighting the confidence of employers in the country's economic trajectory," said Sandeep Gulati, country manager, ManpowerGroup India and West Asia.

He further added: "Significant investments in artificial intelligence (AI), along with public funding, have benefited the IT sector's employment market, resulting in the sector leading with an outlook of 50%. Investment from multinationals looking to reduce their operation costs appears to be benefiting India, and the outlook for 2025 looks more positive."

Year-on-year, hiring sentiment has improved in all four regions, with quarter-on-quarter growth in three of them. West India leads with a 43% outlook, up four points from the previous quarter, followed by east India at 41%, which saw an 11-point rise. The north (39%) recorded a slight dip, while the south (38%) posted

a three-point increase.

Larger organisations continue to dominate hiring, with firms employing 250-999 and 5,000+ reporting the highest outlooks at 48%.

The survey also highlighted growing gender equity efforts across industries. Nearly 66% of organisations reported being on track with pay equity initiatives, an 8-percentage-point improvement over last year. The IT sector leads with 78%, followed by Financials & Real Estate (69%), Consumer Goods & Services (67%), and Healthcare & Life Sciences (66%).

India's hiring momentum, fuelled by the IT sector's resurgence and widespread regional growth, coupled with advancing workplace equity, reinforces its standing as a global leader in employment optimism.

For the Q1 2025 report, the NEO data collection was digitised across 42 markets. From October 1-31, 2024, 40,413 employers worldwide were surveyed about their hiring plans.

The methodology, including the question and respondent profile, remains consistent, with organisation size and sector standardised for global comparison. All NEOs are seasonally adjusted for clarity and consistency.



Treesa-Gayatri duo aspires to impress at World Tour Finals

SHIVANI NAIK
Mumbai, December 10

TREESA JOLLY GIGGLES and mock-clucks her disappointment recalling that she's not tried eating anything crazy, since relishing spiced crispy grasshoppers as a 16-year-old.

Now 21, the enforcer of the women's doubles team, with Gayatri Gopichand, bites back the mirth, seriously stating, "When you start travelling so much for competitions away from home, you learn to not fuss, and eat everything."

Treesa-Gayatri's badminton has been a tad like that. Gobble up every challenge for sustenance on the Tour, chew meaningfully on the losses in quiet stadium and hotel corners, smack lips at the hard-fought wins. And forget what home comfort food tastes like, while scrolling down critical comments on social media about their performance.

The duo are India's only representatives at the World Tour Finals in Hangzhou this week. And though they are the lowest ranked in their group at No.13-pooled with Chinese World No.1s Liu-Tan, Malaysian No.6 Pearly-Thinaah and Japanese No.4 Matsuyama-Shida, the pair of 21-year-olds have nicked

one win each off all their opponents. All 3 wins have, however, come in Asian team events, making this Treesa-Gayatri's biggest individual outing, as they attempt punching above their weight in coming days.

Gayatri says the duo have realised playing the biggest names on the circuit requires a mindset where you trick your mind into ignoring ranking gulfs. Like against Liu-Tan who they beat early in 2023, but have lost thrice to, since. "We can't focus on their No.1 ranking if we have to beat them. The mindset has to be, 'We must win' and play aggressively. Both Chinese are strong, all-rounders, alternating from net or back unlike other pairs. They're all over the court and you need to be 100% all the time. It's about finding ways to win," she says.

"And of course, on court, there's no World No.1 or anything. No respect that way or fear of ranking. Everyone is a fighter that never gives up," Gayatri adds. 2024 yielded a title at Syed Modi Super 300, but it was also the year to lay the building bricks into a wall, even if fame wasn't on the horizon. Still the duo made semis at Singapore, to match their All England shows. They beat two Top 5 Koreans on consecutive days, and pinched wins off Japanese Top 10 pairings.

"The Korean wins were big," Treesa says. "We dropped a set and won 24-22 in decider, so it was a fighting win. Also we had never beaten then World No.2 Kim-Kong but beat them in 3 sets which added to our belief." Treesa, who loves to pulp the shuttle with her prodigious power game, has said she's grown patience in her bones. "Against rally players you always keep in mind that 20-30 shots for a point is the bare minimum. But you have to keep attacking more as the rally goes on."

Endurance the key

Gayatri explains that though endurance needs to be at 100% against Japanese and Koreans - compulsive retrievers, the motivation to match their style is always high. "They just don't stop the toss-drop toss-drop. Strategy plays a huge role even if endurance wavers, you find other weapons to play smart on court," she says.

They had started staggeringly well, "No one expected the Indian women to win the Badminton Asia Team Championship. It was good to give crucial points to India."

Top Google India searches: IPL, World Cup, elections

A GOOGLE BLOG released on Tuesday revealed that sports and politics dominated search queries in 2024, with the IPL, World Cup, and election results featuring prominently in the trending topics.

India's searches spanned a fascinating spectrum: a vibrant mix of sports fervour and entertainment love across languages to also exploring indie music hits, memes, and quirky lingo, according to the blog.

IPL, T20 World Cup, Olympics, Pro Kabaddi League, and ISL featured in the overall top trending search list. Sports accounted for five of the top ten trending searches for individuals, with Vinesh Phogat, Hardik Pandya, Shahshank Singh, Abhishek Sharma, and Lakshya Sen emerging as the most popular figures.

Also, in the top 10 rankings were election results 2024, Bhartiya Janta Party (BJP), and Indian National Congress (INC). People also expressed questions and concerns about weather and health, with trending searches for "excessive heat" and "AQI near me", as per the blog.

India's pursuit of entertainment showcased a variety of

interests, encompassing different genres, languages, and diverse styles of music. *Street 2*, *Kalki 2898*, *12th Fail*, *Laapataa Ladies*, and *Hanu-Man* were the most searched movies, while web shows like *Heeramandi*, *Mirzapur*, *Big Boss 17*, and *Panchayat* topped the charts. Songs like Nadaanayan, *Husn*, *Iluminati*, and *Katchi Sera* were the most looked up

on Google with its 'Hum to Search' feature, according to the blog.

The Palestine conflict sparked local interest, with many people inquiring about the phrase "All Eyes on Rafah".

This year's top trending meme was all about relationships, with the "Orange Peel Theory" meme, sparking online conversations. —PTI

L&T Finance Limited

(Formerly known as L&T Finance Holdings Limited)

Registered Office: L&T Finance Limited, Brindavan Building
Plot No. 177, Kalina, CST Road, Near Mercedes Showroom
Santacruz (East), Mumbai 400 098
CIN No.: L67120MH2008PLC181833
Branch office: Ahmedabad

L&T Finance

PUBLIC NOTICE

This is to inform the public in general and customers in particular that L&T Finance Limited (formerly known as L&T Finance Holdings Limited), having its registered office at Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai, Maharashtra, India, 400 098 shall cease to operate at its Branch Offices located at Shop No. 101 & 104, 1st Floor, Ratnaraj Springs, Nr. Navarangpura Bus stand, Navarangpura, Ahmedabad 380015 and Shop No. 105, 1st Floor, Abhishek Avenue, Opp. Hanuman Temple, Ambawadi, Ahmedabad with effect from 31-12-2024. The said closure is [on account of business requirements] and all operations of the said branch shall be shifted to Office No. 1307 to 1310, 13th Floor Krupal Pathshala, Shivrnanjani Cross Road, Opp HP Pump, Satellite Locality Ahmedabad - 380 015] effect from 01-01-2025.

It is clarified that due care is being taken by L&T Finance Limited to ensure that no inconvenience is caused to the customers during the process of closure of the said branch(es). The accounts of all the customers shall be transferred to the transferee branch referred above and all such customers shall be serviced from that branch from the effective date. Customers are hereby requested to take note of the aforesaid change. In case of further clarification and/or in case of any difficulty, customers may Contact 72089328114.

Sd/-
Authorized Officer
For L&T FINANCE LIMITED

INOX GREEN ENERGY SERVICES LIMITED

Reg. Off: Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodra, Gujarat-390007
CIN: L45207GJ2012PLC070279 | Telephone: +91 (265) 6198111 | Fax: +91 (265) 2310 312
E-mail: investor@inoxgreen.com | Website: www.inoxgreen.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

Notice is hereby given that in accordance with Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), Regulations 44 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India from time to time vide their various Circulars and any other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of Innox Green Energy Services Limited (the "Company") has been sought by way of a Postal Ballot through electronic means ("e-Voting") on the Resolution(s) as set out in the Postal Ballot Notice dated 25th October, 2024 ("Notice") which has been dispatched electronically to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 06th December, 2024 ("Cut-off date") and whose email ids are registered with the Company/ Registrar and Share Transfer Agent i.e. Link Intime India Private Limited ("RTA") or Depository Participants. The Company has completed the dispatch of Notice of Postal Ballot along with the Explanatory Statement on Tuesday, 10th December, 2024.

The Postal Ballot Notice is available on the website of the Company; www.inoxgreen.com and on the websites of the Stock Exchanges i.e. BSE Limited (BSE); www.bseindia.com and National Stock Exchange of India Limited (NSE); www.nseindia.com and on the website of National Securities Depository Limited (NSDL); www.evoting.nsdl.com.

In accordance with the applicable MCA Circulars, the Company is providing the facility to exercise the right to vote on the Resolution(s) proposed in the said Postal Ballot Notice only by electronic means (e-Voting). The communication of the assent or dissent of the members would take place through the e-Voting system only. The Company has availed the services of NSDL as the agency to provide e-Voting facility.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on the Cut-off date only shall be entitled to avail the facility of e-Voting. Voting rights of member(s)/ beneficial owner(s) for e-Voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date. A person who becomes a member after the Cut-off date should treat this Notice for information purpose only. Vote once casted by the member shall not be allowed to be changed subsequently. The e-Voting period is as follows:

Commencement of e-Voting	Wednesday, 11th December, 2024 at 09:00 A.M.
Conclusion of e-Voting	Thursday, 9th January, 2025 at 05:00 P.M.

Please note that e-Voting shall not be allowed beyond 5:00 P.M. on Thursday, 9th January, 2025 and the e-Voting facility will be disabled by NSDL thereafter. Instructions on the process of e-Voting including the manner in which members holding shares in physical mode or who have not registered their e-mail addresses can cast their vote are provided as part of the Postal Ballot Notice.

The Results declared along with the Scrutinizer's Report shall be placed on the websites of the Company & NSDL and shall also be communicated to the Stock Exchanges i.e. BSE and NSE within 2 (two) working days from the conclusion of e-Voting i.e. on or before Monday, 13th January, 2025.

Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre, NSDL, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at the designated email ID: evoting@nsdl.co.in or call at 022 48867000.

By order of the Board of Directors
For Innox Green Energy Services Limited

Sd/-
Anup Kumar Jain
Company Secretary

3i Infotech Limited

CIN: L87120MH1993PLC074411

Registered Office: Tower # 5, International Infotech Park, Vashi, Navi Mumbai - 400 703, Maharashtra
Tel No: (0 22) 7123 8000 E-mail: investors@3i-infotech.com Website: www.3i-infotech.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given that the resolution as set out below is proposed to be passed by the Members of 3i Infotech Limited ("Company"), by means of Postal Ballot, only by way of remote electronic voting process ("remote e-voting") being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') (including any statutory modification or re-enactment thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), General Circular Nos.14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other various relevant General Circulars, including General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA/Circulars'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Notice seeking consent of the Members by remote voting through electronic mode ("e-voting/remote e-voting"), has been sent by e-mail to those Members who have registered their e-mail addresses directly with the Company (in respect of shares held in physical form) or have registered their email address with their Depository Participants (DP) (in respect of shares held in electronic form) and which have been made available to the Company by the Depositories/ Registrar & Transfer Agent as on the cut-off date (i.e. Friday, December 6, 2024) for obtaining approval of the Members in respect of the following business:

Appointment of M/s. CKSP and Co. LLP, Chartered Accountants (Firm Registration No.: 131228/W/100044), as Statutory Auditors of the Company to fill in casual vacancy caused by the resignation of M/s. GMJ & Co., Chartered Accountants, till the date of the next Annual General Meeting to be held in calendar year 2025.

The Company has engaged the services of National Securities Depository Limited ('NSDL'), for facilitating remote e-voting to enable the Members to cast their votes electronically. The detailed procedure for remote e-voting is given in the Notice. The right of voting of the Members shall be reckoned as on the cut-off date (i.e. Friday, December 6, 2024). A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. The dispatch of Notice of Postal Ballot has been completed by Tuesday, December 10, 2024.

The e-voting period commences on Thursday, December 12, 2024, at 9:00 A.M. (IST) and ends on Friday, January 10, 2025, at 5:00 P.M. (IST). During this period, Members of the Company holding shares as if on the cut-off date either in physical form or dematerialized form may cast their vote electronically. The e-voting module shall be disabled for voting after Friday, January 10, 2025, at 5:00 P.M. (IST). Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Resolutions passed by the Members through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Members. The resolutions, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. on Friday, January 10, 2025, at 5:00 P.M. (IST).

In compliance with requirements of the MCA circulars, physical copy of the Notice along with postal ballot form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot and the Members are requested to communicate their assent or dissent through e-voting system only.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with Depository through their concerned Depository Participant and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent.

The Notice along with instructions for remote e-voting is also available on the Company's website at www.3i-infotech.com and on the website of NSDL at www.evoting.nsdl.com. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com or contact NSDL by calling on 022 - 4886 7000 or by writing at the designated email ID: evoting@nsdl.com, to Ms. Pallavi Mhatre, Senior Manager - NSDL, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, who will also address the grievances connected with e-voting. Members may also contact Mr. Vijay Singh Chauhan, Senior Technical Manager, Registrar & Transfer (R & T) department, 3i Infotech Limited at +91-22-7123 8024 in case of any queries.

The Board of Directors of the Company has appointed Mr. Prakash Shenoy (Membership No. F12625), Partner of M/s. SAP & Associates, Practising Company Secretaries as Scrutinizer responsible for conducting the Postal Ballot process in a fair and transparent manner. The results of the Postal Ballot will be announced on or before Tuesday, January 14, 2025 and will be displayed on the website of the Company at www.3i-infotech.com, on the website of NSDL at www.evoting.nsdl.com and will also be displayed at the Registered Office of the Company, besides being communicated to National Stock Exchange of India Limited and BSE Limited.

By order of the Board

Sd/-
Varika Rastogi
Company Secretary & Compliance Officer

NPCL Noida Power Company Limited, Greater Noida

Electric Sub Station, Knowledge Park-IV, Greater Noida-201310
(CIN: U31200UP1992PLC014506)

TENDER NOTICE

Sealed tender under two Bid System (Commercial & Technical) are invited for following job from all interested bidders

NIT No.	Brief Item Description	EMD (Rs)	Start and Due Date & Time of Submission
NPCL/FY24-25/ MCB & MCCB /020	02 Years Rate Contract for the supply of MCB's and MCCB's	5.0 Lakh	From 11.12.2024 to 02.01.2025 (up to 15.00 hours)

Cost of Individual Tender Document (Incl. GST) Rs 1180/-
For other tender details and further amendment/corrigendum, please visit our website www.noidapower.com
->Procurement->Tenders

GUJARAT ENERGY TRANSMISSION CORPORATION LIMITED

H O. Sardar Patel Vidyalay Bhavan, Race Course, Vadodra - 390 007
GETCO: www.getcogujarat.com, <https://www.nprocure.com>

Tender Notice No. ACE(P&C):TN-13-24-25

[A] Procurement: E-2991R ACE(P&C)/SE(P&C)/EE(Proc)/II/ /SF6 CB (B/B/2024-25: (1) Various class SF6 Breakers under buy back for year 2024-25 as per specification on firm price basis.
**[B] Civil: ACE(P&C)/Contracts/Civil-404,412,413,414,415,416,418,419,420,421,422,423,424,425/66 kV Ghadkan SS, 400kV Vataman-Dholera-2 line, 66 kV Dhinoj SS, CR Extn. under Haldarva AM Div, Aug. under Narol AM Div, Cnet Building GETRI, 765kV Sompipaliya S/S(Phase-1), Civil work at 66kV Sanand SS, Civil work at 220kV Keshod SS, CR Extn. At 66kV Kheda SS, Civil work at 132kV Nadiad SS, Civil work at Ranasan AM Div, Civil work at 220kV Shapur SS, Civil work at 66kV Mosali SS. (1) Construction of Control Room Building, foundation, Cable Trench, Compound Wall, RCC Road, Borewell, Pile work etc. at 66kV Ghadkan SS Ta. Prantij, Dist. Sabarkantha under Himmatnagar Tr. Circle (2) Construction of pile foundations suitable for R+0/+3/+6 Tower for 400KV D/C Vataman-Dholera-2 line on D/C Tower AL-59 Conductor under Construction Division - Limbdi under Surendranagar Circle (3) Construction of New Control Room Building 8 span with electrification, Ladies toilet, Divyang ramp, RCC Road, Compound Wall and other ancillary civil works etc. at 66 kV Dhinoj ss, Ta. Chanasma, Dist.: Patan under Mehsana TR Division under Mehsana Transmission Circle, (4) Construction of Control Room Extension (2 span), RCC Road, Cable trench and Demolition of old control room at 66kV Vilayat ss and Construction of Control Room Extension (2 Span) and RCC Road at 66kV Saykha - 1 and Saykha - 2 SS under Haldarva AM Division under Bharuch Circle (5) Construction of foundations, FP Wall, Cable Trench, Oil Sump etc. for augmentation work of various 400KV/220KV/132KV/66KV S/S under Narol AM Division for R&M Plan 2024-25 under Nadiad AM Circle (6) Hiring of comprehensive architectural and structural consultancy services for the Proposed C-Net Building Green Building in GETRI Campus at Gotri Road, Vadodra (7) Area grading, Precast Compound wall, Precast Peripheral Drain, Security cabin, Gate and Misc Civil works at 765 kV Sompipaliya SS Phase 1, Ta. Vinchiya and Dist Rajkot under Gondal Circle (8) Construction of new CR Building, Compound wall, Foundations, Cable Trench, RCC Road, Metal Spreading, water supply, Drainage etc at 66 kV Sanand Ss. Ta. Sanand Dist Ahmedabad under Nadiad TR Circle (9) Construction of store room building, Panels room building, hardware & accessory building, stacking platform, RCC road, Compound wall, Water tank, septic and soak pit, toilet block, Parking shed, security cabin, and Dismantling of existing staff quarters, Old division office and other Misc. civil work etc., for construction of Keshod divisional store at 220 kV Keshod SS compound under Junagadh Construction Division under Junagadh Circle (10) Extension of Control Room Building, Construction of Compound wall, RCC road, Metal Spreading as per new methodology & other misc. work at 66kV Kheda SS under Nadiad TR Circle (11) Construction of 2 nos Type3 (G+3) Quarters Blocks with Lift, septic tank, soak pit, water sump, RCC Road, Garden etc. with electrification at 132kV Nadiad SS under Nadiad TR Circle (12) Construction of foundations, FP Wall, Cable Trench, Oil Sump etc. for augmentation work at 220KV Ranasan, Khanpur SS, 132kV Chandkheda SS and 66kV Lihoda SS etc. various EHV class SS under Ranasan TR Division for R&M Plan 2024-25 under Nadiad TR Circle (13) Construction of TR bay Foundations, Cable Trench, Fire protection works, RCC Road, Metal spreading, R and M of Compound Wall-Control Room, Bore and Water Supply work and Misc. Civil Works at 220KV Shapur Sub-station under AM Circle Junagadh under KSY-II (14) Construction of Control Room Building Extension with electrification in Phase-2, Compound Wall, RCC road, Yard Metal Spreading, Bore, other Misc. works and Demolition of existing old control room building at 66kV Mosali SS under Kim Tr. Div. and under Bharuch Tr. Circle
[C] Line: ACE(P&C)/Contract/ E-266/TL/220kV/S&E:(1) Design, Supply, Erection, Testing & Commissioning of L1LO of One Circuit of 220 kV D/C Kasor - Gavasad line at 220 kV Gotri Sub Station (balance work from AP-18 to Gotri S/S 3.211 Rkm) on 220kV Multi circuit Monopole towers on turnkey basis.
[D] Substation: ACE(P&C)/Contract/66 kV Katarpur SS/E-261, 66kV Morbi Jail Road GIS/E-251: (1) Supply, Erection, Testing, and Commissioning of Equipment and Materials on EPC basis excluding civil works at 66/11kV Katarpur AIS under RDSS scheme. (2) "Design, Engineering, manufacturing, supply, erection, testing & commissioning of 66/11kV GIS equipment's, materials on turnkey basis including all civil works at 66kV Morbi Jail Road GIS."**

Above Tender are available on web-site www.getcogujarat.com (for view and download only) & tender.nprocure.com (For view, download and on line tender submission).
Note: Bidders are requested to be in touch with our website till opening of the Tender.
09/12/2024
Additional Chief Engineer (Procurement & Contracts)

financialexp.eaprr.in

CHENNAI/KOCHI