India set to become net coal exporter by 2025-26: Joshi

Govt launches 7th tranche of coal mine auctions

JOSHI (by special arrangement)

The country will become a net coal importer by 2025-26, Union Minister for Coal, Mines and Steel, Shrirade Pralhad Joshi, said on Wednesday. During 2019-20, 80 Mt of coal production was achieved, which is 50 Mt more than the coal production of 2012-13. Joshi said that 80% of the coal production is required for thermal power generation. “There should be no shortage of coal during the cold season,” said the Minister. Joshi said that the country is going through the seventh round of commercial coal auction. "The coal minister Pralhas Joshi has been in charge of state coal during the summer months, when coal demand is high. "From now on, we will make coal available to the users at a price on which we have no shortage of coal during the cold season," Joshi said on the launch of the seventh round of the commercial coal auction.

During the summer months, when demand is high, the coal minister has been able to maintain coal production. The country is going through the seventh round of commercial coal auction. The coal minister Pralhal Joshi has been in charge of state coal during the summer months. "From now on, we will make coal available to the users at a price on which we have no shortage of coal during the cold season," Joshi said on the launch of the seventh round of the commercial coal auction.

CAPITAL PROCUREMENT: FOREIGN VS INDIGENOUS BUYS

The defence ministry has announced to boost domestic procurement. The defence secretary has announced that so far indigenous procurement, of 414 items which range from guns, submarines to satellites etc., have been included in defence budget, which means these items will not be imported in the future. Also, 126 items have been included in the list of 'Make in India' which will be sourced only from the indigenous industry. The defence minister has responded to the standing committee on imports of critical equipment, especially power packs for ships. We are making all efforts to bring down imports on foreign military equipment. We are working towards the goal of self-reliance in defence procurement from domestic sources, almost 40% of defence capex will be sourced from domestic sources. For the first time, India is moving towards zero coal imports. The government is setting a target of 2024 as the target for zero coal imports. The claim of domestic production in June and July 2015.

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As per paragraph 72(6) of the EPF Scheme of 1952, all employees are required to contribute 12% of their basic wages, including dearness allowance, if any, towards provident funds. Under the Employees’ Provident Funds and Miscellaneous Provisions (EPF & MP) Act, 1952, a fund has been created. However, interest is still paid on this amount. The 37th report of the 17th Lok Sabha Standing Committee of both the Houses for discussion.

The Ministry of Coal, Mines and Steel, has announced that the country will become a net coal importer by 2025-26. During 2019-20, 80 Mt of coal production was achieved, which is 50 Mt more than the coal production of 2012-13. Joshi said that 80% of the coal production is required for thermal power generation. "Both public and private players have been invited to participate in the auction. The coal minister has assured that he will be present and help in the auction. They will be able to get the maximum knowledge into the country, and the government will make all efforts to bring down imports on foreign military equipment.

From a net importer of coal India is set to become net coal exporter. From the fourth round of commercial coal auction, the coal minister has ensured that all the coal will be sourced only from the domestic industry. We should make all efforts to bring down imports on foreign military equipment. The government has set 2024 as the target for zero coal imports. The claim of domestic production in June and July 2015.

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India is moving towards zero coal imports. The minister said, “Yes. We do not have certain technologies like jet engine technology. We even have to depend on (other countries) for power packs for ships. We are making all efforts to bring down imports on foreign military equipment. We are working towards the goal of self-reliance in defence procurement from domestic sources, almost 40% of defence capex will be sourced from domestic sources.

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