



Ref. No. 4519 /STCL/DT/2023-24

Date: September 13, 2023

To,

BSE Limited Floor No. 25, P J Towers, Dalal Street, Mumbai 400001	<input checked="" type="checkbox"/> National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai-400051.
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Subject: Quarterly Reporting to Stock Exchange pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 for the Quarter ended June 30, 2023.

Respected Sir/Madam,

We, SBICAP Trustee Company Limited ("STCL") are acting as Debenture Trustee for the issue of Listed, Non-Convertible Debentures/ Bonds issued by the companies enlisted at Annexure -I. Pursuant to SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, we hereby enclose the certificates received from our Empanelled Agencies as mentioned in Annexure – I in secured cases.

This is for your records.

Thanking You.

For SBICAP Trustee Company Limited

Shaanya



**Authorised Signatory
Ms. Shaanya Srivastava
Compliance Officer**

List
T4092300006

Encl: Annexure I

Annexure – I

Sr. No.	Name of the Company	Particulars of Certificates/Reports
1.	Edelweiss Asset Reconstruction Company Limited	Statement of Value Pledged Securities & Statement of Value of Debt Service Reserve Account from Debenture Trustee Empanelled Agency
2.	Solapur Yedeshi Tollway Limited	Statement of Value Pledged Securities from Debenture Trustee Empanelled Agency
3.	Yedeshi Aurangabad Tollway Limited	Statement of Value Pledged Securities from Debenture Trustee Empanelled Agency



Statement of Value Pledged Securities

To,

SBI CAP TRUSTEE LIMITED (Debenture Trustee)

We **R Seth & Associates (Chartered Accountants)** are appointed by the SBI CAPTRUSTEE LIMITED (debenture trustee) to certify asset cover available in respect of NCD issuance in terms of various Debenture Trust Deeds they have entered into with **Edelweiss Asset Reconstruction Company Limited** ("Company / Issuer"). In this regards, on the basis of the audited Standalone Financial statements of the Company as at 31st March, 2023 and verification other documents/information of the Company produced before us, we state as follows:

1. a) We have verified the Information, records and documents and other such relevant documents pertaining to the Company upto 31st March 2023.
- b) Based on the examination and discussion with the issuer/ its officers, other agencies and independent verification of the various relevant document the statement of pledged securities as follows :
 - (i) As per the details available on Registrar of Companies website, following charges registered by the Company as on date (Open and Active Charges only):

Charge Regd	Date	Value in Rs. Crores
SBI CAP TRUSTEE LTD.	12-08-2016	1000
SBI CAP TRUSTEE LTD.	07-05-2017	500
SBI CAP TRUSTEE LTD.	05-06-2017	1,000
SBI CAP TRUSTEE LTD.	06-06-2017	1,000
SBI CAP TRUSTEE LTD.	27-11-2019	1,250
SBI CAP TRUSTEE LTD.	10-05-2019	1,000
IDBI BANK LTD.		50
DHANLAXMI BANK LTD.		105
KOOKMIN BANK		70

- (ii) Particular of Assets hypothecated with SBICAP Trustee Ltd. for secured NCDs as at 31st March, 2023.

Particulars	Value (in Rs. Crores)
Immovable Property	0.20
Investments in Security receipts (Quantity Verified from the Pledge Master Report with DP Nuvama Wealth And Investment Limited and Valuation done by the Company is adopted)	4,439
Cash & Cash Equivalents	957
Trade receivables	214





Other receivables as defined in DTD dated 27-11-2019	255
Total Value of Pledged Securities for SBI CAP TRUSTEE and various banks as on 31-03-2023	4,206

This Certificate has been issued for the sole use of the SBI CAP TRUSTEE Limited pursuant to Trust deed / its acceptance to act as Debenture Trustee for the NCD issues as mentioned above. Accordingly, our Certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing. Further, the Certificate is issued in terms of the Regulation 15(1)(s) and 15(1)(t) of the SEBI (Debenture Trustee) Regulation, 1993 as amended solely for the purpose of identification of assets for which SBI CAP TRUSTEE LIMITED is acting Debenture Trustee. The receivables maintained by the Company as security cover for NCD's are fungible.

For R Seth & Associates
Chartered Accountants,
FRN :006188C



CA Pawan Pareek
Partner
Membership No.: 409444

UDIN: 23409444BGWATV5363

Place: Mumbai
Date: May 15, 2023



Statement of Value of Debt Service Reserve Account

To,

SBI CAP TRUSTEE LIMITED (Debenture Trustee)

We **R Seth & Associates (Chartered Accountants)** are appointed by the SBI CAPTRUSTEE LIMITED (debenture trustee) to certify asset cover available in respect of NCD issuance in terms of various Debenture Trust Deeds they have entered into with **Edelweiss Asset Reconstruction Company Limited** ("Company / Issuer"). In this regards, on the basis of the unaudited Standalone Financial statements of the Company as at 30th June 2023 and verification other documents/information of the Company produced before us, we state as follows:

We have verified the Information, records and documents and other such relevant documents pertaining to the Company upto 30th June 2023. And based on the examination and discussion with the issuer/ its officers, other agencies and independent verification of the various relevant documents, we certify that Amount available in the Debt Service Reserve Account as on 30th June 2023 is Rs.43.85 Cr.

This Certificate has been issued for the sole use of the SBI CAP TRUSTEE Limited pursuant to Trust deed / its acceptance to act as Debenture Trustee for the NCD issues as mentioned above. Accordingly, our Certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing. Further, the Certificate is issued in terms of the Regulation 15(1)(s) and 15(1)(t) of the SEBI (Debenture Trustee) Regulation, 1993 as amended solely for the purpose of identification of assets for which SBI CAP TRUSTEE LIMITED is acting Debenture Trustee. The receivables maintained by the Company as security cover for NCD's are fungible.

For R Seth & Associates
Chartered Accountants,
FRN :006188C

CA Pawan Pareek
Partner
Membership No.: 409444



UDIN: 23409444BGWAYA1906

Place: Mumbai
Date: July 28,2023



MITTAL ASHOK & CO
Chartered Accountants

Certificate on statement of valuation of pledged securities for the quarter ended 30.06.2023

To,

SBICAP Trustee Company Limited
Debenture Trustee

Dear Sir/ Madam,

The Company i.e. Solapur Yedeshi Tollway Limited has pledged the securities enumerated in Annexure I with respect to the following issues:

8.65%, 4910 secured rated listed redeemable non -convertible debenture
8.75%, 1000 secured rated listed redeemable non -convertible debenture

Therefore, in accordance with the requirements of SEBI Circular SEBI/ HO/ DDHS/P/CRI/2023/50 dated 31st March, 2023 and Share Pledge Agreement dated September 14, 2022, we, hereby certify the details of pledged securities as enumerated in Annexure I for the quarter ended June 30, 2023.

For M/s Mittal Ashok & Co
Chartered Accountants
Firm Registration No.154124W

Ashok Mittal
Partner
Membership No. 079596
UDIN : 23079596BGYSHK1021
Place: Mumbai
Date : 09/08/2023



Annexure I

Asset Owner	Relationship with asset owner (Third party/ subsidiary/ group/ holding company etc.)	Security Type (Equity shares, Debentures, MF units etc.)	Security Name	ISIN	Date of Pledge creation	No. of Units/ Shares pledged	Market Value per Unit/ Share as on the last day of the respective quarter (Rs.)	Total Valuation of Security pledged (Rs.)	Minimum Security Coverage required	Security Coverage maintained
IRB Infrastructure Trust	Holding Entity	Equity shares	Solapur Yedeshi Tollway Limited	INE441 Q01014	September 20, 2022 and November 30, 2022	9,82,49,994	N.A.	26,52,26,93,764	1:1	4:63



9/8/2023



MITTAL ASHOK & CO
Chartered Accountants

Certificate on statement of valuation of pledged securities for the quarter ended 30.06.2023

To,

SBICAP Trustee Company Limited
Debenture Trustee

Dear Sir/ Madam,

The Company i.e. Yedeshi Aurangabad Tollway Limited has pledged the securities enumerated in Annexure I with respect to the following issues:

8.65% 12150 secured rated listed redeemable non -convertible debenture
8.75% 3000 secured rated listed redeemable non -convertible debenture

Therefore, in accordance with the requirements of SEBI Circular SEBI/ HO/ DDHS/P/CRI/2023/50 dated 31st March, 2023 and Share Pledge Agreement dated August 25, 2022, we, hereby certify the details of pledged securities as enumerated in Annexure I for the quarter ended June 30, 2023.

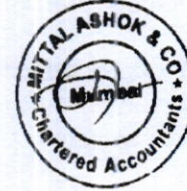
For M/s Mittal Ashok & Co
Chartered Accountants
Firm Registration No.154124W

Ashok Mittal
Partner
Membership No. 079596
UDIN : 23079596BGYSHL4540
Place: Mumbai
Date : 09/08/2023



Annexure I

Asset Owner	Relationship with asset owner (Third party/ subsidiary/ group/ holding company etc.)	Security Type (Equity shares, Debentures, MF units etc.)	Security Name	ISIN	Date of Pledge creation	No. of Units/ Shares pledged	Market Value per Unit/ Share as on the last day of the respective quarter (Rs.)	Total Valuation of pledged Security (Rs.)	Minimum Security Cover required	Security Cover maintained
IRB Infrastructure Trust	Holding Entity	Equity shares	Yedeshi Aurangabad Tollway Limited	INE461R01010	August 26, 2022 and November 4, 2022	215,756,995	N.A.	48,94,01,32,901	1:1	3:33



C/18/2023