



## **JOINT PRESS RELEASE**

### **SUCCESSFUL IMPLEMENTATION OF DIRECT PAYOUT SETTLEMENT FOR SECURITIES**

**Mumbai, March 02, 2025:** The Market Infrastructure Institutions (MIIs), comprising Exchanges, Clearing Corporations and Depositories, have successfully implemented the Direct Payout Settlement mechanism for securities on February 25, 2025, under the guidance of Securities and Exchange Board of India (SEBI).

This initiative enhances efficiency, transparency, and investor protection, ensuring seamless direct credit of securities to clients' demat accounts. The mechanism strengthens market integrity and operational efficiency.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

For any media queries please contact: Email ID - [cc@nse.co.in](mailto:cc@nse.co.in)

**About NSE Clearing Limited (NSE Clearing):**

NSE Clearing Limited a wholly owned subsidiary of NSE, was incorporated in August 1995. It was the first clearing corporation to be established in the country and also the first clearing corporation in the country to introduce settlement guarantee. NSE Clearing has been recognized as QCCP by SEBI, Third Country CCP (TC-CCP) by European Securities Market Authority, and as TC-CPP by Temporary Recognition Regime of the UK.

For more information, please visit: [www.nscclindia.com](http://www.nscclindia.com)