

## **PRESS RELEASE**

Mumbai, 26 February 2025

### **NSE and Government of Assam sign MOU to skill youth in BFSI sector at Advantage Assam 2.0**

National Stock Exchange (NSE), India's leading stock exchange and the Government of Assam signed a Memorandum of Understanding (MoU) to implement a student skilling program for the youth of Assam in the Banking, Financial Services and Insurance (BFSI) sector at the Advantage Assam 2.0 Summit. Assam is the 4th state after Uttarakhand, Meghalaya and Chhattisgarh to partner with NSE on skilling youth.

The MOU was exchanged between Shri Narayan Konwar, Secretary, Higher Education Department, Government of Assam and Shri Sriram Krishnan, Chief Business Development Officer, NSE, in the presence of Dr. Ranaj Pegu, Hon'ble Minister for Higher Education, School Education and Tribal Affairs, Government of Assam today at Guwahati, Assam. As part of this understanding, NSE with the support of the Government of Assam, shall implement a student skill building program to increase awareness, build skills and competencies in the BFSI across the State of Assam. This project will enhance employability and self-employment opportunities in the BFSI sector.

Skill development for enhancing employability and self-employment opportunities expounded in the country's economic policies as well as the National Education Policy (2020) continues to be the mainstay of the Union Government. This program aligns with Assam government's objective and aims to empower the youth of the state with essential skills and knowledge in the BFSI (Banking, Financial Services and Insurance) sector, bridging the skill gap and enhancing their employment opportunities for the future.

Dr. Ranaj Pegu, Hon'ble Minister for Higher Education, School Education and Tribal Affairs, Government of Assam said "By bringing together the expertise of India's premier stock exchange with Assam's dynamic youth, we are building the foundation for Assam to emerge as a key hub for BFSI operations in Northeast India. This collaboration aligns perfectly with our vision of making Assam the skills capital of India's east. This is a strategic investment in both our youth and Assam's economic future. True to the vision of our Chief Minister, Shri Himanta Biswa Sarma, we are committed to turning Assam's demographic dividend into a powerful economic force. We are immensely glad that this collaboration has kicked off with our premier Advantage Assam 2.0 Investment and Infrastructure Summit." Shri Sriram Krishnan, Chief Business Development Officer

(CBDO), NSE, said “Advantage Assam 2.0 Investment and Infrastructure Summit inaugurated by the Hon’ble Prime Minister Shri Narendra Modi and organized under the leadership of Shri Himanta Biswa Sharma, Hon’ble Chief Minister of Assam is testament to making Assam an industrial hub in India’s east and to stay steadfast in the path of development. NSE sees tremendous potential in the Northeast region and believes in contributing to the mission of the Government of Assam. We believe this collaboration will certainly enable in building financial sector capabilities in Assam’s youth. The state’s strategic location makes it an ideal partner for creating a new pool of BFSI talent.”

Assam has been a rising force in India’s investment landscape, with over 24.6 lakh registered investors. 29.8% of investors registered in Assam are female which is the 5th highest female participation across all states in India. Investor growth in the state tripled from 0.7% in 2019 to 2.3% in 2024. NSE seeks to enable this growth by ensuring education, awareness, trust, transparency and protection in the securities market.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world’s largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

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