

PRESS RELEASE

Mumbai, 21 February 2025

IIMK-NSE 2nd Annual Conference on Macroeconomics, Banking & Finance

The National Stock Exchange of India (NSE) and IIM Kozhikode jointly organised the 2nd Annual Conference on Macroeconomics, Banking & Finance at the NSE Corporate Office in Mumbai on February 21st, 2025, co-sponsored by Axis Bank and Bank of Baroda. The theme of the conference was **"Finance for Growth Amid Creative Disruptions"**.

The conference started with the lamp lighting ceremony in the presence of Shri M. Rajeshwar Rao (Deputy Governor, RBI), Shri Sriram Krishnan (Chief Business Development Officer, NSE), Shri Debashis Chatterjee (Director, IIM Kozhikode) and Shri Mridul Saggar (Head, Uruppika). The conference featured engaging panel discussions between eminent speakers from the market, regulators and academia, exploring how finance can drive growth in the face of creative disruptions. Additionally, the discussions explored how emerging market economies can navigate financial shocks and leverage innovative financial strategies to maintain stability and drive growth amid creative disruptions. The event concluded with the valedictory session, where Shri Duvvuri Subbarao, former Governor, RBI, engaged in a thought-provoking fireside chat with Smt. Ira Dugal, India Financial News Editor, Reuters, reflecting on macro-financial stability amid evolving global challenges.

Shri Sriram Krishnan, Chief Business Development Officer, NSE said, "We are proud to host the 2nd Annual Conference on Macroeconomics, Banking & Finance in collaboration with IIM Kozhikode, bringing together leading experts to discuss the evolving role of finance in driving economic growth. The exchange, alongside the banking sector, has been instrumental in capital formation, enabling businesses to raise long-term funds and sustain their growth trajectories. As global financial dynamics continue to shift, fostering innovation and adaptability is imperative to achieving sustainable and inclusive growth. This conference serves as a premier platform for thought leadership, exploring how financial markets, technological advancements, and regulatory frameworks can work in synergy to propel economic progress. By engaging in meaningful discourse on creative disruptions and transformative strategies, we aim to inspire solutions that empower industries and shape the future of finance."

Prof. Debashis Chatterjee, Director, IIM Kozhikode, said, "As the world of finance reshapes itself, two paramount questions are whether businesses are up to speed to innovate to stay afloat and buoy amid these destructive and creative waves; and whether finance can be more democratised to improve financial reach for shared prosperity as jobs will be lost and re-created. Education can be partnered with business and finance to meet these challenges."

Prof. Mridul Saggar, Head, Uruppika, said, "Big bang disruptions are coming in a myriad way. AI can propel hitherto languishing multi factor productivity growth. Climate finance can foster green jobs and make our planet more livable. Institutional finance is disrupted by fast-paced electronic markets but may later be replaced by last-mile differentiated finance, helped by generative AI. Finance will now deliver but needs reinforced focus on macro-financial stability."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2024. NSE is ranked 2nd in the world in equity segment by number of trades (electronic order book) in 2024, as per the statistics maintained by World Federation of Exchanges (WFE).

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