

## **PRESS RELEASE**

**Mumbai, 27 January 2025**

### **Caution for Investors**

It has been brought to the notice of National Stock Exchange of India Ltd. (NSE) that a few news articles regarding the appointment of an individual named Mr. Siddharth Kotak as AI Promotion Chairman of NSE were published online by various publishers on their website.

This news about the appointment of the said individual is fake and has been published without any authorization of NSE.

NSE would like to clarify that no such individual by the name Mr. Siddharth Kotak has joined NSE as mentioned in the news articles. The news is misleading and fake.

NSE requests all the investors, stakeholders, market participants and the public at large not to rely on this fake news and remain cautious.

*\*Issued in interest of investors\**

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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