

PRESS RELEASE

Mumbai, 06 January 2025

Caution for Investors

It has been brought to the notice of the Exchange that person named “Nitin Kumar” operating through mobile number “9983238226” is providing dabba/ illegal trading services along with assured/guaranteed returns on investment in stock market and is offering to handle trading account of investors by asking investors to share their Login ID/password.

Investors are cautioned and advised not to subscribe to any such scheme/product as mentioned herein above offered by any person/entity in the stock market as the same is prohibited by law. Exchange has provided a facility of “Know/Locate your Stock Broker” under the link “<https://www.nseindia.com/invest/find-a-stock-broker>” on its website, to check the details of the registered member and its Authorised Persons. It may also be noted that the aforementioned person/entity is not registered either as a Member or Authorised Person of any Registered Member of the National Stock Exchange of India Limited. A police complaint has been lodged in this regard.

In terms of Sections 23(1) of Securities Contracts (Regulation) Act, 1956 (SCRA), any entity /person who contravenes sections 13, 16, 17 or 19 of the SCRA shall be prosecuted and on conviction, he shall be punishable with imprisonment for a term which may extend to ten years or with fine up to twenty-five crores or with both. As per Section 25 of SCRA, offences punishable under section 23 of the SCRA are cognizable offences within the meaning of Bharatiya Nagarik Suraksha Sanhita, and as such can be investigated by state law enforcement authorities also. In addition to being violative of the securities laws, dabba trading also falls within the purview of Section 316, 318 and Section 616 of Bharatiya Nyaya Sanhita, 2023.

The consolidated list of Press Releases issued by Exchange is available on the NSE website under the link “<https://www.nseindia.com/invest/advisory-for-investors>”.

Investors are cautioned and advised NOT to trade on such illegal trading platforms. Participation in such illegal platforms is at the investor’s own risk, cost and consequences as such illegal trading platforms are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of Investor Protection under Exchange's Jurisdiction
2. Exchange Dispute Resolution Mechanism
3. Investor Grievance Redressal Mechanism administered by Exchange

Investors are advised to take note of the above.

Issued in interest of investors

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

- NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the
- world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).
- The Nifty 50 Index was launched in April 1996. The Index represents 50 large capitalised and liquid stocks across sectors. Financial services constitute approx. 35% of the NIFTY 50.
- In 30 years NSE's market capitalisation has increased 114 times from Rs 4 lakhs crore to Rs 438.9 lakh crore (US\$ 5.13 trillion).
- NSE is the largest stock exchange in the world processing around 20 billion orders & 285 million transactions on certain days.
- NSE has nearly 11 crore unique registered investors & over 20 crore accounts from 99.8% of PIN codes in India.

For more information, please visit: www.nseindia.com

For any media queries please contact:

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