

PRESS RELEASE

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National Stock Exchange achieves record milestones of highest numbers of IPOs within ASIA & highest equity capital raised in primary market globally in calendar year 2024

National Stock Exchange (NSE) announces a significant achievement with 268 successful IPOs across Mainboard (90) and SME (178) in the calendar year 2024 raising Rs. 1.67 lakh crores. This marks the highest number of IPOs recorded in any calendar year, demonstrating the growing confidence of investors in India's capital markets.

In CY 2024, there were a total of 1145 IPOs raised globally compared to 1,271^{[14](#)} in the year before (2023). India led the chart with NSE facilitating 268 companies going for IPOs raising total fundraise of approximately ₹ 1.67 lakh crores (\$ 19.5 bn) (including the largest IPO in India and second largest IPO globally of \$3.3bn of Hyundai Motor India Ltd.). This comprises both Main Board and SME listings, 90 companies (excluding REiTS, InViTS, and FPOs) listed on the Main Board, raising over ~ ₹1.59 lakh crore (\$18.57 bn), while 178 SMEs collectively raised around ~ ₹ 7,349 crore (\$0.86 bn). This increase in activity reflects a robust interest from investors and a trend among companies to seek public capital for growth.

Shri Sriram Krishnan, Chief Business Development Officer (CBDO), NSE stated that, "The record number of IPOs during this calendar year highlights the resilience and potential of the Indian economy. Companies across various sectors are recognizing the value of public markets to support their growth strategies. Infact, the data suggests that NSE has alone done more number of IPOs than other top exchanges in Asia which includes the IPOs Japan's (Japan Exchange Group), Hong Kong's (Hong Kong Stock Exchange), and China's (Shanghai Stock Exchange) have done cumulatively. Further NSE has facilitated highest amount of Fund raise through IPOs in CY2024 of \$17.3 Bn vis a vis other Global exchanges like NYSE of \$ 15.9 bn, and Shanghai Stock Exchange \$ 8.8 Bn".

The below table highlights the impressive performance as NSE has vis a vis other top exchanges in Asia which includes, Japan's (Japan Exchange Group), Hong Kong's (Hong Kong Stock Exchange), and China's (Shanghai Stock Exchange). Additionally, the data illustrates [Funds raised in IPOs \(\\$bn\) by the top 5 stock exchanges](#). This reflects that India's NSE has achieved remarkable growth in terms of the number of listings & funds raised vis a vis other major global exchange.

Country	Exchange	Number of IPOs
India	National Stock Exchange of India	268
Japan	Japan Exchange Group (Combination of Six exchanges)	93
Hong Kong	Hong Kong Stock Exchange	66
China	Shanghai Stock Exchange	101
Country	Exchange	Total Amount Raised (approx.) (\$bn)
India	National Stock Exchange of India	19.5*
USA	NASDAQ	16.5
USA	NYSE	15.9
Hong Kong	Hong Kong Stock Exchange	10.4
China	Shanghai Stock Exchange	8.8

*Based on RBI reference rate of 85.62 for USD-INR as on 31.12.2024

As we look toward 2025, NSE remains committed to strengthen its platform for higher capital raising and supporting businesses at various stages of their growth journey.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

- NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).

- The Nifty 50 Index was launched in April 1996. The Index represents 50 large capitalised and liquid stocks across sectors. Financial services constitute approx. 35% of the NIFTY 50.
- In 30 years NSE's market capitalisation has increased 114 times from Rs 4 lakhs crore to Rs 438.9 lakh crore (US\$ 5.13 trillion).
- NSE is the largest stock exchange in the world processing around 20 billion orders & 285 million transactions on certain days.
- NSE has nearly 11 crore unique registered investors & over 20 crore accounts from 99.8% of PIN codes in India.

For more information, please visit: www.nseindia.com

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