

PRESS RELEASE

Mumbai, 28 November 2024

NSE and Government of Meghalaya sign a MoU for Student Skill Building Program for the youth of Meghalaya

National Stock Exchange (NSE), India's leading stock exchange and the Government of Meghalaya signed a Memorandum of Understanding (MoU) to implement a student skill building program for the youth of Meghalaya in the BFSI sector.

The MOU was exchanged between Shri Conrad Sangma, Chief Minister, Meghalaya and Shri Sriram Krishnan, Chief Business Development Officer, NSE and Shri Krishnan Iyer, Senior Vice President, NSE, today at Meghalaya. As part of this understanding, NSE with the support of the Government of Meghalaya, shall implement a student skill building program to increase awareness, build skills and competencies in the Banking, Financial Services and Insurance sector ("BFSI") across the State of Meghalaya. This project will enhance employability and self-employment opportunities in the BFSI sector.

Skill development with skills for enhancing employability and self-employment opportunities is one of the key themes of the Union Budget 2024. This program aligns with the government's objective and aims to empower the youth of Meghalaya with essential skills and knowledge in the BFSI (Banking, Financial Services and Insurance) sector, bridging the skill gap and enhancing their employment opportunities for the future.

Shri Conrad Sangma, Chief Minister of Meghalaya said, "As India cements its position amongst the world's largest economies and continues its remarkable growth story, the Northeast region stands poised to play a transformative role in this journey. Meghalaya is committed to being at the forefront of this transformation. Our collaboration with the National Stock Exchange (NSE) through their Student Skilling Program marks a significant step in empowering Meghalaya's youth in the BFSI sectors. By equipping our youth with financial knowledge and skills, we are investing in both their future and Meghalaya's prosperity."

Shri Ashishkumar Chauhan, MD & CEO, NSE said, "Through our Student Skill Building Program in Meghalaya, NSE is committed to empowering the region's youth in the BFSI sector. In our nation's developmental journey, skilling has become more crucial than ever. With financial literacy at the heart of NSE's mission, we aim to transform young people from job seekers into job creators. We are delighted to partner with the Government of Meghalaya in this vital initiative that puts youth led empowerment at the forefront of financial sector development."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by the World Federation of Exchanges (WFE).

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