

PRESS RELEASE

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NSE and Zomato Sign MOU to Empower Delivery Partners with Comprehensive Financial Literacy and Investor Awareness Programs

 The MOU focusses on imparting essential financial knowledge and Investor awareness to Zomato's delivery partners and aims to contribute to their financial independence and overall financial well-being

In order to promote financial literacy and Investor awareness programs among the gig economy workers, the National Stock Exchange of India (NSE) and Zomato have signed a Memorandum of Understanding (MOU). This strategic partnership aims to launch an extensive financial literacy and investor awareness drive specifically designed for Zomato's delivery partners, impacting the lives of over 50,000 gig workers across the country. This collaboration underscores the commitment to foster financial empowerment, inclusion, and financial independence for India's growing gig workforce.

As a key objective of the MOU, the Financial Literacy and Investor Awareness drive will focus on imparting essential financial knowledge and Investor awareness to Zomato's delivery partners, covering fundamental aspects of personal finance management and basics of investing. Topics will include budgeting, saving, investing, debt management, insurance, etc.

The MOU also aims to promote sustainable financial habits, enabling delivery partners to achieve long-term financial stability. By equipping gig workers with the knowledge to make informed financial decisions, the program aims to make them financially independent.

To ensure accessibility and inclusivity, the program will be conducted in multiple regional languages catering to a diverse audience among the gig workforce.

Statements from Key Stakeholders

Shri Sriram Krishnan, CBDO, NSE said, "At NSE, we are dedicated to fostering financial literacy across diverse communities, particularly those engaged in the gig economy. This partnership with Zomato is a significant step in expanding our outreach to a critical segment of the workforce that drives the digital economy. By equipping delivery partners with financial skills, we aim to contribute to their financial independence and overall financial well-being".



Shri Rakesh Ranjan, CEO, Food Delivery, Zomato said, "Through this collaboration, our goal is to raise the standards of financial literacy and overall wellbeing for delivery partners onboarded on Zomato. This unique program has been curated to suit delivery partners' needs, in order to equip them with the right knowledge and skill-set to become financially independent. Over 2,000 delivery partners have already taken a step toward financial literacy, and we're looking forward to scaling this further in the next few months".

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by the World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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