

PRESS RELEASE

Mumbai, October 10, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from October 31, 2024 (close of October 30, 2024).

1) Nifty500 Shariah

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Affle (India) Ltd.	AFFLE
3	BEML Ltd.	BEML
4	Caplin Point Laboratories Ltd.	CAPLIPOINT
5	Eris Lifesciences Ltd.	ERIS
6	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
7	HBL Power Systems Ltd.	HBLPOWER
8	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
9	KNR Constructions Ltd.	KNRCON
10	Max Healthcare Institute Ltd.	MAXHEALTH
11	MMTC Ltd.	MMTC
12	Narayana Hrudayalaya Ltd.	NH
13	Rashtriya Chemicals & Fertilizers Ltd.	RCF
14	Steel Authority of India Ltd.	SAIL
15	Tata Elxsi Ltd.	TATAELXSI

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Akums Drugs and Pharmaceuticals Ltd.	AKUMS
2	India Cements Ltd.	INDIACEM
3	Jyoti CNC Automation Ltd.	JYOTICNC

Sr. No.	Company Name	Symbol
4	Rail Vikas Nigam Ltd.	RVNL
5	TBO Tek Ltd.	TBOTEK

No change is being made to Nifty50 Shariah and Nifty Shariah 25 indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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