
PRESS RELEASE

Mumbai, 30 October 2024

NSE crosses 20 crore (200 million) total client accounts

The National Stock Exchange of India celebrated yet another significant milestone in October 2024, as the total number of client codes at the exchange (accounts) surpassed 20 crore (200 million), an impressive growth in eight months, having been 16.9 crore (169 million) just eight months earlier. Among states, Maharashtra leads with the highest number of accounts at 3.6 crore, followed by Uttar Pradesh (2.2 crore), Gujarat (1.8 crore), Rajasthan and West Bengal at ~1.2 crore each. Together, these states account for nearly 50% of total client accounts, while the top ten states account for approximately three-fourths of the total. Additionally, the unique registered investor base now stands at 10.5 crore, having crossed the 10 crore (100 million) mark on August 8th, 2024.

Shri Sriram Krishnan, Chief Business Development Officer, NSE said: “We have achieved another remarkable milestone in our investor base, with the exchange witnessing an increase of around three crore total accounts in just over eight months following February's count of almost 17 crore. This exceptional growth reflects strong investor confidence in India's growth story, driven by digital transformation and technological innovation. The widespread adoption of mobile trading applications and increasing investor awareness, supported by the government's digital initiatives, has effectively democratized market access, particularly benefiting investors from tier 2, 3, and 4 cities. This expansion is supported by streamlined KYC processes, enhanced financial literacy programs, and sustained positive market sentiments, as demonstrated by robust participation across diverse investment instruments including equities, ETFs, REITs, InvITs, and various bonds. This milestone underscores India's evolving financial landscape and the successful fusion of technology with retail investment accessibility.”

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).



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